



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report  
Fiscal Year Ended June 30, 2022**

**6400 Uptown Blvd. NE, Suite 300E  
Albuquerque, New Mexico 87110  
[www.aps.edu](http://www.aps.edu)**



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report  
Fiscal Year Ended June 30, 2022**

**Prepared by:  
The Finance Department of Albuquerque Public Schools**

**Volume I**

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Annual Comprehensive Financial Report**  
**Year Ended June 30, 2022**

**Table of Contents**

	Exhibit/ Statement/ Schedule/Appendix	Page
<b>VOLUME I</b>		
<b>Table of Contents</b>		i-1
<b>Introductory Section</b>		
Award Certificates		ii-1
Letter of Transmittal		iii-1
Official Roster		iv-1
Organization Chart		v-1
<b>Financial Section</b>		
Report of Independent Auditors		vi-1
Management's Discussion and Analysis		vii-1
Basic Financial Statements		
Government-Wide Financial Statements		
Statement of Net Position	A - 1	1
Statement of Financial Position - Albuquerque Public Schools Foundation	A - 2	2
Statement of Activities	A - 3	3
Statement of Activities and Changes in Net Assets - Albuquerque Public Schools Foundation	A - 4	4
Fund Financial Statements		
Balance Sheets – Governmental Funds	B - 1	5
Reconciliation of the Governmental Balance Sheet to the Statement of Net Position	B - 1	7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B - 2	8
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	B - 2	10
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual		
Operational Fund (11000)	C - 1	11
Food Services Fund (21000)	C - 2	12
Title I – IASA Fund (24101) (101-130)	C - 3	13
IDEA-B Entitlement Fund (24106) (321)	C - 4	14
Statement of Net Position – Internal Service Fund	D - 1	15
Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Fund	D - 2	16
Statement of Cash Flows – Internal Service Fund	D - 3	17
Notes to the Financial Statements		18
<b>VOLUME II</b>		
<b>Required Supplementary Information (unaudited)</b>		
Schedule of the District's Proportionate Share of the Net Pension Liability and Contributions (unaudited)	A - 1	169
Schedule of the District's Proportionate Share of the Net OPEB Liability and Contributions (unaudited)	A - 2	170
Schedules of the Component Units' Proportionate Share of the Net Pension Liability and Contributions (unaudited)	A - 3	171
Schedules of the Component Units' Proportionate Share of the Net OPEB Liability and Contributions (unaudited)	A - 4	201
Notes to Required Supplementary Information (unaudited)	A - 5	231
<b>Supplementary Information</b>		
Non-Major Governmental Funds		
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheets – Non-Major Governmental Funds	A - 1	232
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds	A - 2	233
Non-Major Special Revenue Funds		
Special Revenue Funds Descriptions	B - 0	234
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheets – Non-Major Special Revenue Funds	B - 1	240
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Special Revenue Funds	B - 2	259

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Annual Comprehensive Financial Report**  
**Year Ended June 30, 2022**

**Table of Contents**

	Exhibit/ Statement/ Schedule/Appendix	Page
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Pupil Transportation (Fund 13000)	B - 2	278
Instructional Materials Fund (14000)	B - 3	279
Athletics Special Revenue Fund (22000)	B - 4	280
Non-Instructional Support Fund (23000)	B - 5	281
Preschool IDEA-B Special Revenue Fund (322)	B - 6	282
Education of Homeless Special Revenue Fund (217)	B - 7	283
IDEA-B Private School Share Special Revenue Fund (320)	B - 8	284
Fresh Fruit & Vegetables Special Revenue Fund (432)	B - 9	285
IDEA-B Reallocation Fund (325, 331)	B - 10	286
Title I 1003g Grant Special Revenue Fund (450, 475)	B - 11	287
Charter School Grant Special Revenue Fund (496)	B - 12	288
English Language Acquisition Special Revenue Fund (688)	B - 13	289
Teacher / Principal Training and Recruiting Special Revenue Fund (654)	B - 14	290
Carl D. Perkins Secondary - Current Special Revenue Fund (668)	B - 15	291
Carl D. Perkins Secondary - Redistribution Fund (435, 669)	B - 16	292
Carl D. Perkins Secondary - Redistribution Special Revenue Fund (670, 671)	B - 17	293
Student Support and Academic Enrichment Special Revenue Fund (449)	B - 18	294
School Improvement (CSI) Special Revenue Fund (846)	B - 19	295
High School Redesign Special Revenue Fund (847)	B - 20	296
More Rigorous Intervention (MRI) Special Revenue Fund (848)	B - 21	297
CARES Act Fund (997)	B - 22	298
Governor's Education Emergency Relief Fund (996)	B - 23	299
CARES / GEER - HEPA Filters Fund (990, 995)	B - 24	300
CARES / GEERF - Social Emotional Learning Fund (993)	B - 25	301
CRRSA - ESSER II Fund (991, 994)	B - 26	302
Social Emotional Learning - CRRSA Fund (899)	B - 27	303
CRRSA - Retention Stipends Fund (999)	B - 28	304
Air Quality ESSER/GEER Fund (900, 949)	B - 29	305
ARPA Fund (954-977)	B - 30	306
ESSER - Near Peer Tutoring Program Fund (947)	B - 31	307
ESSER III, OST Round I Fund (741)	B - 32	308
ESSER III, OST Round II Fund (742)	B - 33	309
ARPA - Homeless Emergency Funds Grant Fund (992)	B - 34	310
ARPA (ESSER III) Homeless Children and Youth II Fund (948)	B - 35	311
Collaborative Research Starbase La Luz (408)	B - 36	312
Title XX Health and Social Services Special Revenue Fund (687)	B - 37	313
Johnson O'Malley Special Revenue Fund (733)	B - 38	314
Impact Aid Special Education Special Revenue Fund (225)	B - 39	315
Impact Aid Indian Education Special Revenue Fund (233)	B - 40	316
Title XIX Medicaid 3/21 Years Special Revenue Fund (440)	B - 41	317
Engineering the Future Project/Magnet Schools Assistance Special Revenue Fund (657)	B - 42	318
Indian Education Formula Grant Special Revenue Fund (433)	B - 43	319
ROTC Special Revenue Fund (473)	B - 44	320
Adolescent Health Prevention (CDC) Special Revenue Fund (655)	B - 45	321
Native American Language Special Revenue Fund (735)	B - 46	322
APS Environmental School Bus Replacement Project Special Revenue Fund (480)	B - 47	323
ABEC Job Mentor Special Revenue Fund (619)	B - 48	324
Corporation for Public Broadcasting Special Revenue Fund (707, 708)	B - 49	325
General Mills Foundation (725)	B - 50	326
ABC Community Partnership Schools (631, 633, 661, 811)	B - 51	327
APS Foundation Special Revenue Fund (607)	B - 52	328
APS Homeless Project Special Revenue Funds (613, 704, 705, 709)	B - 53	329
2012 GO Bonds Student Library SB-66 (499)	B - 54	330
Instructional Materials Special Revenue Fund (722)	B - 55	331
Community Schools Planning Grant Special Revenue Fund (729)	B - 56	332

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Annual Comprehensive Financial Report**  
**Year Ended June 30, 2022**

**Table of Contents**

	Exhibit/ Statement/ Schedule/Appendix	Page
Community Schools Implementation Grant Special Revenue Fund (730)	B - 57	333
NM Computer Science Award Special Revenue Fund (731)	B - 58	334
Truancy and Dropout Prevention Special Revenue Fund (588)	B - 59	335
Pre-K Initiative Special Revenue Fund (516)	B - 60	336
Indian Education School District Initiative Grant (610, 611)	B - 61	337
ELTP Transportation Fund (332)	B - 62	338
School Buses Special Revenue Fund (334)	B - 63	339
New Mexico Grown Fruit/Vegetables Special Revenue Fund (701)	B - 64	340
State Directed Activities Special Revenue Fund (497)	B - 65	341
School Lunch Co-Pay Special Revenue Fund (711)	B - 66	342
District Owned School Bus Cameras Legislative 2020 HB-349 (736)	B - 67	343
Transformational Plan Fund (498)	B - 68	344
Family Index Pilot Fund (714)	B - 69	345
Next Gen Career & Technical Edu (CTE) Special Revenue Fund (728)	B - 70	346
Local Government Road Funds Cooperative Agreement Special Revenue Fund (336)	B - 71	347
Youth at Risk - CYFD Special Revenue Fund (802)	B - 72	348
NM DOH COVID-19 Testing (801)	B - 73	349
Private Direct Grants (Categorical) Special Rev Fund (482, 484, 485, 488, 489, 492, 493, 494, 495, 803, 807)	B - 74	350
City/County Grants Special Revenue Fund (511, 631, 632, 633, 634, 642, 643, 660, 661, 811)	B - 75	351
School Based Health Center Special Revenue Fund (535, 817)	B - 76	352
Non-Major Capital Projects Funds		
Capital Projects Funds Descriptions	C - 0	353
Combining Balance Sheets – Non-Major Capital Projects Funds	C - 1	354
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Capital Projects Funds	C - 2	355
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual		
Bond Building Capital Projects Fund (31100)	C - 3	356
Public School Capital Outlay Fund (31200)	C - 4	357
Special Capital Outlay – Local Capital Projects Fund (31300)	C - 5	358
Special Capital Outlay – State Capital Projects Fund (31400)	C - 6	359
Capital Improvements HB-33 Capital Projects Fund (31600)	C - 7	360
Capital Improvements SB-9 State Capital Projects Fund (31700/37103)	C - 8	361
Capital Improvements SB-9 Local Capital Projects Fund (31701)	C - 9	362
Educational Technology Equipment Act Fund (31900)	C - 10	363
Debt Service Fund		
Debt Service Fund Description	D - 0	364
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: Debt Service Fund (41000)	D - 1	365
Educational Technology Equipment Non-Major Debt Service Fund		
Educational Technology Equipment Debt Service Fund Description	E - 0	366
Balance Sheet - Educational Technology Equipment Debt Service Fund (43000)	E - 1	367
Statement of Revenues, Expenditures, and Changes in Fund Balances: Educational Technology Equipment Debt Service Fund (43000)	E - 2	368
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: Educational Technology Equipment Debt Service Fund (43000)	E - 3	369
Supporting Schedules		
Schedule of Collateral Pledged by Depository for Public Funds	I	370
Schedule of Cash and Temporary Investment Accounts	II	371
Cash Report	III	372
State of New Mexico Legislative Capital Outlay Appropriations	IV	376

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Annual Comprehensive Financial Report**  
**Year Ended June 30, 2022**

**Table of Contents**

	Exhibit/ Statement/ Schedule/Appendix	Page
<b>VOLUME III</b>		
<b>Component Units</b>		
Combining Statements of Net Position	1	384
Combining Statements of Activities	2	393
Financial Statements		
1) ACE Leadership High School	A	A1-30
2) Albuquerque Charter Academy	B	B1-24
3) Christine Duncan Heritage Academy	C	C1-33
4) Cien Aguas International School	D	D1-28
5) Coral Community Charter School	E	E1-24
6) Corrales International Charter School	F	F1-26
7) Digital Arts and Technology Academy	G	G1-25
8) Gilbert L. Sena Charter High School	H	H1-27
9) Gordon Bernell Charter School	I	I1-29
10) Health Leadership High School	J	J1-28
<b>VOLUME IV</b>		
11) International School at Mesa del Sol	K	K1-27
12) La Academia de Esperanza	L	L1-21
13) Los Puentes Charter School	M	M1-28
14) Native American Community Academy	N	N1-38
15) New Mexico International School	O	O1-22
16) Public Academy for Performing Arts	P	P1-23
17) Robert F. Kennedy Charter School	Q	Q1-30
18) Siembra Leadership High School	R	R1-24
19) South Valley Academy	S	S1-23
20) Tech Leadership High School	T	T1-28
21) The New America School	U	U1-24
22) Voz Collegiate Preparatory School	V	V1-15
23) William and Josephine Dorn Academy	W	W1-24
<b>VOLUME V</b>		
<b>Statistical Section (unaudited)</b>		
Statistical Section Narrative		397
Financial Trends		
Net Position by Component - 10 Years (unaudited)	1	398
Information about Net Position - 10 Years (unaudited)	2	399
Information about Changes in Net Position - 10 Years (unaudited)	3	400
Information about Fund Balances - Total Governmental Funds - 10 Years (unaudited)	4	401
Changes in Fund Balances - Total Governmental Funds - 10 Years (unaudited)	5	402
Revenue Capacity		
Information about Assessed Valuation - Growth - 10 Years (unaudited)	6	403
Information about Assessed Valuation - 10 Years (unaudited) - History of Assessed Valuation by Entity	7	404
Information about Assessed Valuation - Growth - 10 Years (unaudited)	8	405
Information about Tax Rates - 10 Years (unaudited)	9	406
Information about Overlapping Tax Rates - 10 Years (unaudited)	10	407
Information about Principal Revenue Payers (unaudited)	11	408
Information about Assessed Tax Levies and Collections - 10 Years (unaudited)	12	409
Debt Capacity		
Debt Capacity Information - Outstanding Debt as of June 30, 2022 (current year data only) (unaudited)	13	410
Debt Information - Statement of Estimated Direct and Overlapping Debt - (unaudited)	14	411
Debt Capacity Information - Debt Requirements to Maturity (unaudited)	15	412
Debt Information - Legal Debt Margin (unaudited)	16	413

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Annual Comprehensive Financial Report**  
**Year Ended June 30, 2022**

**Table of Contents**

	Exhibit/ Statement/ Schedule/Appendix	Page
Operating Data		
Full-Time Equivalent Employees by Function Last Ten Fiscal Years (unaudited)	17	414
Student Enrollment (unaudited)	18	415
Final Funded State Equalization Guarantee Program Cost (unaudited)	19	416
APS Facilities (unaudited)	20	417
Demographic Information		
Population Information (unaudited)	21	420
Population Estimates, New Mexico Metropolitan Statistical Areas (unaudited)	22	421
Employment, Albuquerque MSA vs. State of New Mexico (unaudited)	23	422
Employment Profile (unaudited)	24	423
Principal Employers (unaudited)	25	424
Household Income (unaudited)	26	425
Personal Income by Metropolitan and Nonmetropolitan Areas (unaudited)	27	426
New Mexico Gross Receipts Tax (unaudited)	28	427
<b>Other Supplementary Information</b>		
Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing     Standards</i>		428
Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance		430
Schedule of Expenditures of Federal Awards		433
Notes to Schedule of Expenditures of Federal Awards		435
Schedule of Findings and Questioned Costs		436
Summary Schedule of Prior Audit Findings		535
Exit Conferences		543

## **Introductory Section**

---





ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Albuquerque Public Schools**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

**William A. Sutter**  
**President**

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis**  
**Executive Director**



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Albuquerque Municipal School District No. 12  
New Mexico**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO



**Rennette Apodaca, MPA, CPPO**

CHIEF FINANCIAL OFFICER

November 15, 2022

To the Board of Education and the Citizens of Albuquerque:

The Annual Comprehensive Financial Report (Report) of Albuquerque Municipal School District No. 12 (District) for the fiscal year ending June 30, 2022, is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the District's management is solely responsible for the District's financial statements. The Report includes the unmodified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the District as a whole as well as the multiple funds and account groups of the District. The Report is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the New Mexico Office of the State Auditor Rule 2.2.2 NMAC. The District is presented along with all component units, consisting of 31 Charter Schools, 12 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the Report of Independent Auditors.

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the District web site at <http://www.aps.edu/finance/accounting>. All efforts are intended to promote transparency, support accountability, and create a greater awareness of the District's financial operations.

**About the District**

The District includes 97.6% of Bernalillo County and 2.4% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The School District's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales, with an estimated population of 562,599. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington Northern and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area (MSA). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the state of New Mexico.

The District's economic outlook generally correlates with the state. The current financial downturn beginning in March 2020 due to the COVID-19 pandemic is having impacts across New Mexico's economy. Evidence suggests a gradual recovery depending on several key factors, including public health and medical considerations and the public's confidence in the safety of resuming normal activities.

The District returned to full in-person learning in school year 2021-2022 after operating mostly remotely in 2020-2021. The prior remote-learning model was implemented due to the COVID-19 health orders in place at the time based on a directive from the New Mexico State Department of Health.

The District is New Mexico’s largest school district serving nearly a quarter of the state’s students, and is the 34th largest district in the country according to the National Center for Education Statistic (2018). The District provides educational services to over 72,000 students in kindergarten through 12<sup>th</sup> grade, while 31 District-authorized charter schools service over 8,900 students. The District consists of 142 school sites. 88 elementary schools serve students in the kindergarten through fifth grade; 2 schools serve students in kindergarten through eighth grade; 27 middle schools serve students in sixth through eighth grade; 13 high schools serve students in grades nine through 12. There are also 12 alternative schools that offer specialized services throughout the Albuquerque area.

Student outcomes are the driving force behind the District, and instruction is at the center of the District’s services. More than 5,800 certified teachers and over 1,500 educational assistants provide classroom instruction to students in kindergarten through 12th grade. Approximately 21 percent (15, 488) of the District’s students receive special education services based on disability, and 4 percent (2,968) of all students based on giftedness. In the most recent school year, 66.5 percent of all students qualified for free or reduced-price meals. However, for the 2021/2022 school year, the (NSLP) National School Lunch Program is operating SSO (Seamless Summer Operation) during which all students eat at no charge.

Over the last 10 years, the Albuquerque area has seen a considerable drop in its general population. The impact to Albuquerque Public Schools has been nearly a loss of 1,600 students per year on average. Student counts by year are illustrated by the following table.

<b>Year</b>	<b>Albuquerque Public Schools</b>	<b>Charter Schools</b>	<b>Total</b>
2012-2013	87,597	5,024	92,621
2013-2014	87,169	5,054	92,223
2014-2015	86,468	5,140	91,608
2015-2016	85,794	5,650	91,444
2016-2017	84,575	6,014	90,589
2017-2018	83,487	8,583	92,070
2018-2019	81,362	8,819	90,181
2019-2020	79,363	9,445	88,808
2020-2021	77,714	9,297	87,011
2021-2022	72,523	8,950	81,473

*Enrollment data is based upon the prior year’s 80/120 day average enrollment from the State Equalization Guarantee Funding Formula.*

Due to the impact of COVID-19, enrollment dropped considerably during the 20-21 and 21-22 school years. Student count for the year determines funding for the next school year, and decreases in enrollment amount to millions fewer dollars to the District even though actual enrollment in the next year could increase. In relation to the drop in enrollment due to COVID-19, this could affect funding should enrollment return to pre-pandemic levels depending on current health initiatives.

In November 2019, the community approved a three-year, \$100 million, General Obligation Bond authorization for school Capital Outlay projects, as well as an additional school property tax levy under SB9 for maintenance of schools, Instructional Equipment, and school Instructional technology that will generate approximately \$202

million over the course of the authorization (6 years), with \$12 million of this coming from matching State of NM SB-9 funds. A grand total of \$302 million in revenue is expected to be generated over 6 years because of this election authorization (plus an additional \$12 million in state matching funds).

In November 2021, the community approved a new School Mill Levy (\$430 million) & Bond (\$200 million) authorization. As a result of this election authorization, a grand total of \$630 million will be generated over 6 years, earmarked for a new round of Educational Facility upgrades/equipment, brick & mortar construction/design, as well as instructional technology, support Charter Schools facility/equipment acquisitions, and provide enhanced life, health, and safety for all teachers and students.

School General Obligation Bond & Mill Levy proceeds, and funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PFSA), and direct legislative appropriations are used to expand and improve District infrastructure through the building & upgrading schools, acquisition/refresh of learning technology/instructional equipment and enhancement of school facility security/safety. In an effort to keep its facilities as up-to-date as possible, the District has robust Capital Master Plan, Facilities Design & Construction, and Maintenance & Operations divisions. The District also employs the services of a professional master-planning firm to help develop its District-wide Capital Master Plan. This plan went through new comprehensive update that will drive the new Capital strategy from 2021 through 2027.

### **Budget Process**

The fiscal year 2023 budget adopted by the Board of Education provided for a financial plan that was both fiscally sound and built through a collaborative process that involved staff and community. The District's New Mexico State Equalization Guarantee revenue increased by \$66 million from 2022 to 2023, excluding an increase of \$15 million in Extended Learning Time Program (ELTP) funding, which is revertible based on student participation. The additional revenue will allow the District to implement legislated salary increases.

Historically, student enrollment declines by an average of 1,200 or two percent (2%) per year. In 2021, COVID-19 exacerbated the rate of decline, causing the District to realize a 5,191, or a seven percent (7%), enrollment decline. Unfortunately, enrollment did not rebound in 2022. Student counts above are displayed on a one year lag, consistent with state funding.

Because enrollment is not anticipated to improve in the near future, the District continues its efforts to implement a cost-effective model for delivering education. The District plans to take steps toward a budget and sustainability plan that will help address the issue of declining enrollment, considering the following:

- Resource management;
- Aligning services to reflect the funding formula and available budget;
- The realignment and repurposing (when necessary) of existing District facilities and assets with the intention of maintaining overall financial viability;
- Opportunities to grow student enrollment by offering high quality educational options to Albuquerque families

### **Budget Preparation:**

The 2023 budget reflects the priorities of the Board, administration, unions and others committed to accomplishing long-term goals and objectives of the District. These goals reflect the District's determination to make progress in attaining greater levels of excellence in academic achievement driven by a sustainable financial model. The annual budget development process allows District decision makers to align budget resources to desired outcomes through a collaborative practice. The proposed budget is presented to the

Board in a public meeting for formal adoption. Pursuant to 22-8-10 NMSA 1978, the local school board sets budget priorities and the New Mexico Public Education Department (PED) must approve final school district budgets.

#### Budgetary Control:

The objective of budgetary control is to assure compliance with the provisions of state statute, the New Mexico Administrative Code, and Board policy. In addition, budgetary control ensures that funding appropriated by the Board meets intended goals. The level of budgetary control (the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The District maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the function level. Budget Office management continually reviews detailed budget to expenditure reports for budget maintenance. Quarterly reports to the Board are provided at open meetings and become part of the Board's permanent, public record. These documents are available for community inspection.

#### **The Organization of the District**

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District's boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to public schools. In general, the Board acts to set District policy, set budgets, hire a superintendent and act upon recommendations made by the superintendent.

The Board membership as of June 30, 2022, is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
Yolanda Montoya-Cordova	2018	2023	President
Peggy Muller-Aragón*	2015	2023	Vice-President
Courtney I. Jackson	2022	2025	Secretary
Danielle Gonzales	2022	2025	Member
Crystal Tapia-Romero	2022	2025	Member
Barbara Petersen*	2015	2023	Member
Josefina E. Dominquez	2022	2025	Member

*Note - \* denotes Board members serving multiple terms*

The superintendent is the chief executive officer of the District with duties defined in statute and the New Mexico Regulatory Code. The primary responsibilities of Superintendent include student academic success, school accountability, professional development, instructional and District technology, extended learning, quality assurance, state and federal compliance, and higher education and community partnerships. Other responsibilities include development of District-wide processes and measures to accomplish District goals and oversight responsibilities for all elementary schools and secondary education, school improvement, student career pathways, Innovative educational options including magnet and charter schools, student equity, improved reading and writing scores on state-mandated assessments, improved graduation rates, decreased dropout rates, special populations, and student health (including mental health) and well-being.

On July 1, 2020, Scott Elder, formerly Chief Operations Officer, was appointed by the Board as Interim Superintendent, and received a permanent appointment to the position effective July 1, 2021. Mr. Elder is a

third-generation New Mexican. He has worked for the District since 1991 when he began his career teaching ESL at Highland High School. He has served as a principal at McKinley Middle School, Career Enrichment Center and Early College Academy, Highland High School, and Sandia High School. He holds Bachelor of Arts in Political Science and Spanish as well as a Masters of Secondary Education. He also holds a Masters of Business Administration from the Anderson School of Management at the University of New Mexico. He is deeply committed to providing a safe and inclusive learning environment for all public school students.

Rennette Apodaca, Chief Financial Officer since August 2022, began with the District in 2015 and has extensive public administration experience with a focus in procurement which includes Executive Director of Procurement and Accounts Payable and Business Systems for APS, Director of Purchasing, Risk Management and Materials Management at New Mexico State University, Purchasing Manager at Dona Ana County, and Purchasing Supervisor for a Federal NASA Contractor. She teaches public sector related courses for New Mexico Edge that includes Public Sector Procurement, Contract Administration, Public Sector Budgeting, Public Finance and Procurement Administration. She has also served as president of New Mexico Public Procurement Association (NMPPA) and is current Membership Chair. Ms. Apodaca has a Bachelor of Accountancy and Master of Public Administration from New Mexico State University. She is a Certified Public Procurement Officer (CPPO) and State of New Mexico Certified Chief Procurement Officer (CPO). As the chief financial officer, she is a member of the Superintendent's Cabinet and Leadership teams. The chief financial officer manages the finances of the District and oversees the business units which handle the financial activity of the school District.

Dr. Gabriella Blakey, Chief Operation Officer, has served at school districts for many years in several roles, including as a teacher, activities director, assistant principal, principal, and associate superintendent, and as a charter co-founder/executive director. As chief operation officer, she is a member of the Superintendent's Cabinet and Leadership teams. The chief operation officer oversees the planning, development, assessment, and improvement of operational services and administrative programs, including non-instructional projects, of the District. Dr. Blakey holds a New Mexico Level III-B PreK-12 Administrative License, and a New Mexico Level III-A Instructional Leader 7-12 Secondary License with an endorsement in Social Studies and TESOL. Dr. Blakey is a graduate of APS' Highland High School, and holds a Bachelor of Science in Secondary Education from New Mexico State University. She also holds a Masters of Arts in Educational Leadership and a Doctor of Education from the University of New Mexico.

### **Employee Relations**

During fiscal year 2022, the District employed approximately 11,500 full time, part time and substitute employees including approximately 5,800 state certified teachers. New Mexico teachers are paid according to a legislatively established three-tiered licensure system. The purpose of the three-tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three-tiered salary schedule also rewards teachers for higher levels of experience and education. The table below shows the trend of average teacher salaries for the past five years. Average salaries and experience in 2022 increased.

FISCAL YEAR	2017/2018*	2018/2019*	2019/2020^	2020/2021^	2021/2022^
Average Teacher Salary	\$47,489	\$48,929	\$54,498	\$55,043	\$56,430
% of Increase	0.85%	3.03%	11.38%	1.00%	2.52%
Average Years of Experience	10.8	9.0	11.88	12.2	12.1

*\*Source: PED Online Stat Books; ^Source: PED Online Stat Books*

Salary Schedules in the Albuquerque Public School District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing levels of education and

length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed labor agreements with the representatives of its bargaining units. The following is a summary of each of the organizations that represent APS employees:

**Teachers Union:** The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF represents approximately 6,319 employees. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

**School Police:** The Educational Police Officers Association represents the District's police officers and security personnel. Approximately 145 employees are represented by this Association.

**Food Service Staff (CWA Local 7011):** The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are approximately 370 employees represented by this Union.

**M&O (CWA M&O Local 7070):** Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are approximately 753 employees represented by this Union.

**Educational Assistants, Secretarial/Clerical, Bus Drivers and Attendants:** Albuquerque Federation of Classified Professionals represents educational assistants, health assistants, community support liaisons, campus security assistants, school bus attendants and drivers, secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. There are approximately 2,121 members.

### **Services Provided**

Facilities, Design, and Construction; Maintenance and Operations; Graphics Enterprise Services; and the District's Informational Technology Data Center and various educational support units are located at the District's Lincoln Complex. The Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex. Offices for the Special Educational support staff and students are located at the Aztec Complex and professional development can be scheduled at the Berna Facio Professional Development Complex.

**Student Transportation Services** oversees six bus contractors and our own operation that transports 36,415 of the district's children each day to over 143 locations. During that 2021-2022 school year, APS used 342 District and contracted buses and 70 additional spare buses. Collectively, APS buses travel 27,255 miles daily and 4,851,550 miles annually. School transportation is provided throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involved a number of planning tasks. For general transportation, the department establishes 10,200 bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed for the services required for the individual. Transportation to activities involves planning on-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.



Student Transportation Department continues to experience greater demands for service. APS contractors continue to experience challenges in acquiring financing in order to purchase new equipment required by the PED and currently contractors/APS are experiencing difficulty in hiring qualified drivers.

**Food and Nutrition Services** provide breakfast and lunch to District students, after-school snacks, at-risk dinner programs, Fresh Fruits & Vegetable Program, and summer feeding both for the District and contracts services to non-profit agencies and charter schools. Food and Nutrition employs 500 staff who are trained in food safety/sanitation and/or required certification based on job duties. Special nutritional concerns are addressed by registered staff dietitian. Applications for the Free and Reduced Lunches are processed by this department.

**The Special Education Department** provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this Department provides direct services to students and is responsible for managing District responses to legal, regulatory, and budgetary matters.

**Athletic and other activity programs** are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the District. In conjunction with other local governmental and local non-profit entities, the District also supports community youth activities by allowing the use of school District facilities at a nominal cost to the using group.

### **Economic Conditions and Outlook**

A mainstay to the Albuquerque area has been the Sandia National Laboratories. The mission of Sandia has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In addition, Albuquerque's success in this arena is directly tied to Kirtland Air Force Base and the Air Force Research Laboratory's Space Vehicles Directorate. The program's mission is to develop and transition high pay-off space technologies supporting the warfighter while leveraging commercial, civil and other government capabilities to ensure America's advantage. The Space Vehicles Directorate serves as the Air Force's "Center of Excellence" for space research and development. (Source: *Albuquerque Economic Development*, [www.abq.org](http://www.abq.org))

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased. New Mexico's seasonally adjusted unemployment rate (based on the Current Population Survey, also known as the household survey) was 4.9 percent in June 2022, down from 5.1 percent in May 2022 and down from 7.3 percent in June 2021. The national unemployment rate in June was 3.6 percent, unchanged from May and down from 5.9 percent last year. The number of unemployed New Mexicans in June 2022 was 46,432, a decline of 32.5 percent, or 22,393 people, from the year before. Since May 2020 when it peaked at 88,330, the number of unemployed has declined by almost half. In fact, there are currently less unemployed New Mexicans than before the pandemic. In June, New Mexico's labor force saw an over-the-month increase of 0.1 percent, or 971 people. Since June 2021 the labor force grew by 5,779, or 0.6 percent.

For the Albuquerque MSA, sectors such as construction, professional services, education, healthcare, and tourism & hospitality have contributed to the growth and diversification within the area. Tourism was one of the city's leading industries with 6.2 million visitors coming to Albuquerque each year generating \$69 million in local taxes. As of June 2022, occupancy rates and average daily room rates in Albuquerque have increased over pre-pandemic levels.

The employment growth in Albuquerque was also due to a period of economic expansion with technology industries such as aviation & aerospace, solar technology & renewable energy, microsystems & nanotechnology, semiconductors & electronics, and directed energy & optics. Notable technology companies investing and growing in the Albuquerque MSA include Honeywell Aerospace, UniRac, NanoPore, Intel, Skorpis Technologies, Inc., SUMCO and Boeing Directed Energy Systems. Facebook recently opened a new operations center in the Albuquerque MSA. Western Albuquerque Land Holdings LLC (WAHL, formerly SunCal Corporation) recently received approval for a Level A Master Plan (Santolina) constituting a 13,851 acre area of land located on the western edge of Albuquerque. This plan will consist of 37,930 residential units built out over the next 40-50 years. WAHL will continue to be the biggest player in urban growth over the next decade. Additionally, Netflix has located its first production studio with the purchase of the existing Albuquerque Studios. At the time, Netflix committed to direct spending of at least \$1 billion in ten years, of which \$600 million in the first five years of operations and up to 1,000 jobs per year. In January 2021 Netflix committed an additional \$1 billion of direct spending. NBCUniversal has entered into a 10 year venture to renovate and redevelop a vacant warehouse into a state of the art TV and film studio, committing to a production spending of \$500 million, with 330 full time jobs generating a total economic impact of \$1.1 billion. The total number of jobs, direct and indirect, is expected to exceed 800. Additionally, Amazon has begun construction of a 2.5 million sq. ft., 5 story fulfillment center on the west side of Albuquerque including a 270,000 sq. ft. sortation facility. In total, Amazon is expected to create 1,500 jobs between the fulfillment center and sortation facility.

Because of its accessibility and culturally unique tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic “Old Town” of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums, and the Cibola National Forest. Other attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, North America’s biggest powwow – the Gathering of Nations, and the Expo New Mexico. There are also several Pueblo Tribes within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts. While tourism declined sharply in tourism with the onset of the COVID-19 pandemic, there has been a sharp rise in tourism during at the end of fiscal year 2021, with continued growth in fiscal year 2022.

The work to identify additional areas of opportunity will continue in fiscal year 2023 and beyond. The District has plans to create some competitive options to resize its infrastructure, further streamline operations and create additional opportunities to attract students outside the District.

### **Financial Planning**

District policies and procedures are in place that require the chief financial officer to manage the District’s finances and take appropriate action to ensure operational fund cash balance of at least five-percent (5%) of the current year’s budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department works very closely with the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

### **Relevant Financial Policies**

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with GAAP. Capital assets are identified at the time of

purchase, confirmed upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary, and policies and procedures are in place to guide staff through their daily business routines. In addition, the PED publishes and maintains a New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual serves as a comprehensive guide for finance staff in their daily duties.

### **Major Initiatives – Fiscal Year 2022-2023**

Like public school districts across the nation, Albuquerque Public Schools faces a host of challenges, competing priorities, and increasing student needs. In the 2021-2022 school year, the district outlined a Strategic Framework of Equity, Access, and Success that center on five pillars based on core beliefs and values:

- Equity and Access for All Students and Staff
- High Quality Equity Driven Instruction for Every Student
- Social and Emotional Learning
- Effective and Efficient Operations
- Staff and Community Engagement

In the 2022-2023 school year, the district will work with its Board of Education on a more comprehensive strategic plan with measurable goals and a strong instructional strategy that will be informed by instructional quality reviews and a variety of data to identify areas of strength weakness, and opportunity. APS will leverage the existing strategic framework to review and affirm its vision, mission, theory of action, and values.

The overarching objectives of the comprehensive strategic plan are as follows:

- Albuquerque Public Schools will provide equitable access and opportunity in a safe and supportive environment that addresses the individual needs of students.
- Albuquerque Public Schools will align the work of schools and departments and create a system of high-quality accountability for instruction, social, emotional, and physical health and safety.
- Albuquerque Public Schools will create a clear direction for efficient and effective operations to better serve students and improve staff morale.
- Albuquerque Public Schools will improve all modes of communications to better inform and engage the Albuquerque community invested in public education.

Albuquerque Public Schools will develop strategies to support student outcomes as we move through the 2022-2023 school year. Schools will develop the strategies to accelerate learning. Schools will develop 90-day plans to target the areas that will address the students' needs. To support our schools in achieving their targets, APS has modified its Departmental Multi-Level System of Support and Instructional Multi Level System of Support (MLSS) systems. Support is initiated based on school performance data in four categories: Academic Growth and Achievement, Student Engagement/Attendance, Family Engagement and School Culture and Climate. Through the tiered levels, district departments center their targeted support on schools in most need through interventions as the data dictate.

The provided supports may include ongoing support for teachers, school staff and students in the following areas: use of MLSS framework, student attendance, professional development /training on all subject areas, pedagogy and methodology, effective classroom management, classroom behavior intervention and management, evidence-based, strategic and targeted intervention in reading and math to all students, family engagement, relationship development and mentoring and tutoring that addresses unfinished learning.

In addition, the geographical Learning Zones increase the differentiated professional learning for the principals. The APS Board of Education approved \$6.8 million for principal professional development to support academic achievement.

Classroom Instructional priorities included the following:

- Provide strong first teach of content at grade level to all students
- Focus on the APS Identified Essential Standards, taking a deeper dive into fewer concepts
- Take time to develop rapport and trust through relationships
- Monitor learning frequently, using consistent district-selected measures

Albuquerque Public Schools will also continue to address the immediate social and emotional needs of staff and students, which includes the following:

- School-wide social and emotional learning with daily use of SEL classroom strategies
- Embedding of social/emotional learning components and practices into the school day
- Mental Health, therapeutic, and counseling to address the increased mental and behavioral health needs.

### **Impacts of the APS Capital Master Plan on Educational Facilities and Equipment in the APS Community**

Both previous and the upcoming taxpayer approved capital revenue will continue to affect the APS Capital Strategy Plan. The plan will continue the focus on renewing and restoring aging buildings/facility systems, educational and instructional technology as well as enhanced life, health, and safety environments for students and teachers. The Plan will also support capital funding to all Albuquerque Charter Schools (both local and state) and will be used to improve transportation facilities/infrastructure for all students.

The Plan also has strong implications for the local economy, generating close to \$200 Million in construction activity in the first 3 years (2020 – 2023) alone. Continued activity will include a steady economic influx into the IT, design, fabrication and construction sectors through 2027. This continued project infusion is extremely important to local current/future educational needs, economic health, and local job prospects.

Highlights of this Capital Strategy include:

- \$138 million for Instructional Technology (includes devices for every student & teacher).
- \$399.28 million for School Facility design/construction as continuation of renovation and replacement of schools that are 50 years or older.
- \$92.3 million in school facility maintenance.
- \$98.62 million flowing directly to both District and State-approved charter schools.
- \$11 million for School security upgrades at all 142 school (secure vestibule entryways, security cameras, heavy duty door locks, card access, security alarms, security fencing).
- \$11.4 million in ADA compliance for existing facilities.
- \$8 million for roof replacement/repair

Major ongoing Projects include;

- Monte Vista ES new classroom block - \$6.83 million
- Janet Kahn ES (Music Magnet) final 2 phases of total school replacement - \$26.96 million
- Jackson MS Phases 2 & 3 School replacement (Classroom block/PE/Admin) - \$21.78 million
- Taylor MS new classroom block - \$13.65 million

- Truman MS new classroom block - \$15.62 million
- Arroyo del Oso ES design of phase 1 & 2 of Facility Master Plan - \$25.45 million
- Harrison MS design/build first phase of a planned 3 phase total school replacement project - \$30.33 million
- Van Buren MS design/build first phase of a planned 3 phase total school replacement project - \$30.33 million
- Corrales design/build first phase of planned 2 phase school renovation/refurbishment of gym, cafeteria, playgrounds and general classrooms - \$6.38 million
- Early Childhood Facility design of Early Childhood Facility, as well as design for additions to Reginald Chavez ES and Cochiti ES - \$1.5 million
- Physical Education artificial turf fields (Title IX/conversation) - \$3 million

Some Major Completed projects since 2019 include:

- Career Enrichment Center/Early College Academy HS Classroom block renovation - \$12.29 million
- Rio Grande HS Phase 3 School replacement (Title IX PE) - \$24.87 million
- Lavaland ES new classroom block - \$13.78 million
- Navajo ES Kindergarten/Art Music classroom block - \$11.54 million
- Ruben Hendrickson Transportation Center (Westside) - \$12.13 million
- Dr. J Patrick Garcia Transportation/Education Complex (Main Transportation Center) - \$8.08 million
- Coyote Willow Family School final phase of new school - \$10.53 million
- Helen Fox Education Complex (Transition Services) - \$14.8 million
- APS Sandia Mountain Natural History Center Facility - \$7.3 million
- APS School Police Command Center - \$2.25 million

Other Educational Equipment:

- School Fine Art & Musical Instruments - \$7.3 million
- School Library equipment - \$3 million
- School Physical Education Equipment - \$4.8 million.
- School Science Equipment - \$1.8 million.
- Career Technology Vocational Education Equipment (CTE) - \$1 million

### **Institutional Capacity to Deal with Pandemic**

During the COVID crisis and its current aftermath, investments made in educational support infrastructure (through the Capital Master Plan) have resulted in the district, over time, building a high level of effective and sustainable institutional Preparedness (IT, food services, facilities) as a Public Service Provider. The district's ability to effectively pivot to 100% online instruction in the first 18 months of the pandemic, as well as 1-to-1 student to device ratio after that is mostly predicated on previous and current CMP planning, resources and projects/initiatives around Educational IT.

Ongoing Pandemic induced supply-chain disruptions for construction projects as well as IT/Educational equipment, labor shortages, and enrollment instability continue to be a challenge as the country transitions through the global pandemic crisis and its aftermath.

## **Accounting and Financial Information**

This written analysis and the accompanying financial report will indicate that the District is in sound financial health. Indicators such as Aa3 enhanced bond rating (Moody's Investor Services), an AA bond rating (S&P Global Ratings), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the MD&A.

## **Independent Audit**

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than eight consecutive years. This audit is our fifth year with Moss Adams LLP. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and District Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes District-authorized charter schools in its audit and financial statements as component units.

## **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that the District's current Report continues to meet GFOA's Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

The District received the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting award for having met or exceeded the program's high standards for financial reporting and accountability. The District was recognized for its Report for the fiscal year ending 2021. This award confirms the school business office's commitment to financial accountability and transparency. Recognition through the COE program can help strengthen a district's presentation for bond issuance statements and promotes a high level of financial reporting. In addition, we believe that the District's current Report will also meet the requirements of the Certificate of Excellence in Financial Reporting offered by ASBO International, and will submit the document for their continued certification.

The preparation and publication of this Report could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the Executive Director of Accounting Mark Turnbull, CPA, District Controller Amanda Boyle, and the Senior Accountant Marcella Begay, for their efforts in providing and preparing the information used for this Report. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

### **In Closing**

We are pleased to present the District's annual comprehensive financial report for the fiscal year ending June 30, 2022. The District's community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the District's community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. The District will endeavor to meet both goals.

Sincerely,

A handwritten signature in blue ink, reading "Renette Apodaca". The signature is fluid and cursive, with the first name "Renette" and last name "Apodaca" clearly distinguishable.

Rennette Apodaca, MPA, CPPO  
Chief Financial Officer

**State Of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**June 30, 2022**

**Official Roster**

**Board of Education**

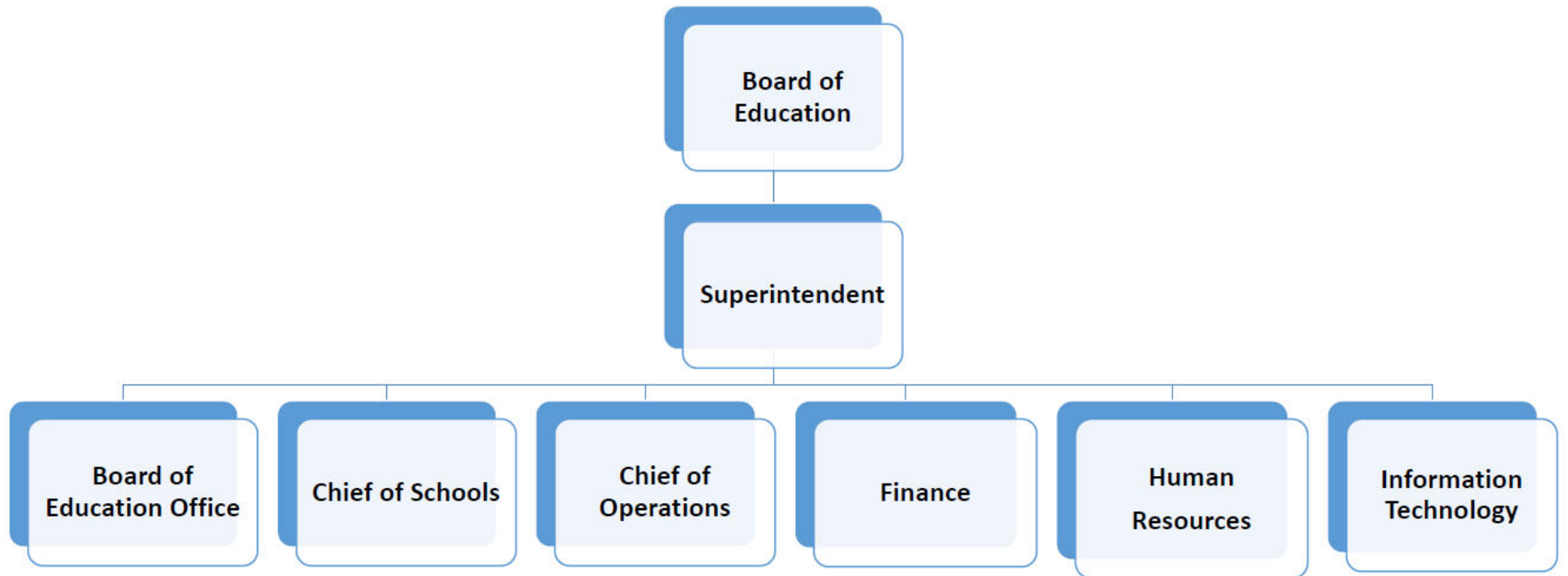
Yolanda Montoya-Cordova	District 1	President
Peggy Muller-Aragòn	District 2	Vice President
Courtney I. Jackson	District 7	Secretary
Danielle Gonzales	District 3	Member
Barbara Petersen	District 4	Member
Crystal Tapia-Romero	District 5	Member
Josefina E. Domínguez	District 6	Member

**School Officials**

Scott Elder	Superintendent
Rennette Apodaca	Chief Financial Officer
Dr. Gabriella Blakey	Chief Operations Officer



## Albuquerque Public Schools Organization Chart



## **Financial Section**

---

## **Report of Independent Auditors**

The State of New Mexico  
Albuquerque Public School District No. 12  
The Board of Education  
and  
Mr. Brian S. Colón, Esq.  
New Mexico State Auditor

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of Albuquerque Municipal School District No. 12 (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited each major fund, the aggregate remaining fund information and the respective budgetary comparisons for the general fund and major special revenue funds of each of the following discretely presented component units: ACE Leadership High School and Foundation, Albuquerque Charter Academy, Christine Duncan Heritage Academy, Cien Aguas International School, Coral Community Charter School, Corrales International Charter School, Digital Arts & Technology Academy, Gilbert L. Sena Charter High School and Foundation, Gordon Bernell Charter School, Health Leadership High School, International School of Mesa Del Sol, La Academia De Esperanza and Foundation, Los Puentes Charter School and Foundation, Native American Community Academy and Foundation, New Mexico International School, Public Academy for Performing Arts, Robert F. Kennedy High School, Siembra Leadership High School and Foundation, South Valley Academy, Technology Leadership High School, The New America School, Voz Collegiate Preparatory School and Foundation, and William W. and Josephine Dorn Community School, presented as supplementary information, as defined by the Governmental Accounting Standards Board, in accompanying combining and individual fund financial statements as listed in the table of contents as of and for the year ended June 30, 2022.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Albuquerque Municipal School District No. 12 as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of each of the following discretely presented component units: ACE Leadership High School and Foundation, Albuquerque Charter Academy, Christine Duncan Heritage Academy, Cien Aguas International School, Coral Community Charter School, Corrales International Charter School, Digital Arts & Technology Academy, Gilbert L. Sena Charter High School and Foundation, Gordon Bernell Charter School, Health Leadership High School, International School of Mesa Del Sol, La Academia De Esperanza and Foundation, Los Puentes Charter School and Foundation, Native American Community Academy and Foundation, New Mexico International School, Public Academy for Performing Arts, Robert F. Kennedy High School, Siembra Leadership High School and Foundation, South Valley Academy, Technology Leadership High School, The New America School, Voz Collegiate Preparatory School and Foundation, and William W. and Josephine Dorn Community School, as of June 30, 2022, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Emphasis of Matters***

#### *Substantial Doubt About the Entity's Ability to Continue as a Going Concern*

The accompanying financial statements for the following discretely presented component units, Corrales International Charter School and Gilbert L. Sena Foundation, have been prepared assuming that the school and foundation will continue as a going concern. As discussed in Note 22, Section P, to the financial statements, the current charter for Corrales International Charter School is only through June 30, 2023 leaving uncertainty regarding the longevity of this school and as of July 31, 2022, the Gilbert L. Sena Foundation closed and transferred all remaining cash to Gilbert L. Sena School. Management's evaluation of the events and conditions and management's plans regarding these matters are also described in Note 22, Section P. The financial statements do not include any adjustments that might result from the outcome of these uncertainties. Our opinions are not modified with respect to these matters.

#### *Implementation of GASB No. 87*

During the year ended June 30, 2022, the District and the discretely presented component units adopted the provisions of Governmental Accounting Standards Board (GASB) No. 87, *Leases*. Our opinions are not modified with respect to this matter.

*Restatement – Coral Community Charter School and Los Puentes Charter School and Foundation*

As discussed in Note 22, Section N, to the financial statements, management discovered errors resulting in a misstatement of previously reported balances for the discretely presented component units, Coral Community Charter School and Los Puentes Charter School and Foundation. Accordingly, adjustments have been made to correct these errors. Our opinions are not modified with respect to these matters.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on page vii-1 through vii-21, the schedule of proportionate share of net pension liability and contributions on page 169, the schedule of proportionate share of net other post-employment benefits liability and contributions on page 170 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules, budgetary comparisons for non-major funds, and the schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, and State of New Mexico legislative capital outlay appropriations each required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, budgetary comparisons for non-major funds, and the schedule of expenditures of federal awards, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, and State of New Mexico legislative capital outlay appropriations each required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 15, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

The following management's discussion and analysis provides an overview of the financial activities of the Albuquerque Municipal School District No. 12 (hereinafter referred to as "Albuquerque Public Schools", or "APS", or "District") for the fiscal year ended June 30, 2022. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activity, (c) identify changes in the District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the District's financial statements, which begin following this analysis.

Management's discussion and analysis is a required part of the District's and the discretely presented component units' financial reporting and is an objective and easily readable discussion of the District's financial activities. The reader will see two statements; a Statement of Net Position and a Statement of Activities. These statements provide the overall view of the financial activities of the District. This discussion and analysis will provide a review of the District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2022. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible, this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information, and the notes to those statements. The District's finance department staff prepared these statements and the accompanying supplementary information. Also included is the Report of Independent Auditors, Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance, and the Schedule of Findings and Questioned Costs.

### **Financial Highlights**

The District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the District to the charter schools located within the District's boundaries. Two percent of the charter school revenues are retained by the District for administration purposes. One of the primary considerations for deciding whether an entity is a component unit is financial accountability. Because the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, the charter schools are treated as component units and included within the scope of the District's Independent Audit and financial statements. Additionally, the New Mexico Administrative Code requires charter schools to be included as component units.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

The New Mexico State Legislature met in its 2022 regular session in January. Salary increases of 7% were approved by legislation for all teachers and school personnel, effective in school year 2022-2023. According to the Legislative Education Study Committee's 2022 Post-Session Review (April 2022), "Much of the education legislation considered during the 2022 legislative session centered on addressing the challenges of recruiting and retaining a quality educator workforce, with lawmakers considering, and in some cases adopting, supports for teachers and other school personnel. Research consistently shows teacher quality is the most important in-school factor contributing to a student's academic performance. Specific to New Mexico, the court in Martinez and Yazzie lawsuit noted access to a quality teacher directly impacts student achievement and can improve the performance of students from economically disadvantaged backgrounds, Indigenous students, and English learners." The Legislature also addressed measures to meet the needs of New Mexico's culturally and linguistically diverse student body as identified in the Martinez and Yazzie consolidated education sufficiency lawsuit. These measures included tripling its fiscal year 2022 appropriations to the Indian Education Fund.

The *Statement of Net Position* shows the District's total assets as of June 30, 2022, totaled \$2,108,907,064, including cash and investment assets of \$572,049,577. High levels of cash and investment assets are in place to fund ongoing and planned school facility construction projects and to support the District's self-insured components of Risk Management.

#### **Overview of the Basic Financial Statements**

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) governmental funds financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the remaining difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1 and 3 of this report.

**Governmental Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into two categories: governmental funds and internal service funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Position (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains eight individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. Individual account data for each of the District's bonds is presented in Note 10 of the Notes to the Financial Statements. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal service funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 5-9 of this report.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**Internal Service Fund.** The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording, and tracking of transactions related to medical and dental health plans, workers' compensation, property, and liability insurances and claims. In prior years, these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007, with the transfer of related cash balances and liability reserves. The activity for the 2021-2022 fiscal year is recorded in the Internal Service Fund and can be seen in the statements on pages 15-17.

**Notes to Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 18 of this report.

**Combining and Individual Fund Schedules and Statements.** The combining schedules and statements showing the individual capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 232 of this report.

#### **Government-Wide Financial Statements**

##### **Statement of Net Position (Excluding Component Units)**

This statement shows that as of June 30, 2022, the District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net position of \$(1,060,028,162) as compared to net position deficit of \$(1,104,380,320) as of June 30, 2021. The District had \$581,929,289 in cash, investments, and other current assets on hand as of June 30, 2022, and accounts payable/current liabilities and current long-term debt of \$220,777,046. Cash and investment assets increased by \$30,489,911 (5.63%) while Other Current Assets increased by \$1,556,314 (18.7%). The increase is mostly due to the inflow of pandemic relief funding. The \$14,242,682 decrease in Capital Assets net of depreciation is mostly due to depreciation expenses in excess of new capital investments. Long Term Liabilities decreased \$2,446,325,161, mainly due to a decrease in the District's share of the net pension and OPEB liability related to actuarial adjustments. Restricted net position increased from \$367,591,674 to \$402,190,489. Unrestricted net position deficit decreased from \$(2,351,145,768) to \$(2,333,383,043), mostly as a result of the aforementioned decrease in the District's share of the net pension liability and net OPEB liability.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

<b>Statement of Net Position</b>	<b>June 30, 2022</b>	<b>June 30, 2021</b>
<b>Assets</b>		
Cash Assets	\$ 419,816,143	\$ 380,637,070
Investments	152,233,434	160,922,596
Other Current Assets	9,879,712	8,323,398
Restricted Receivables	113,221,988	88,523,740
Capital Assets	2,890,301,202	2,797,340,260
Depreciation	(1,476,545,415)	(1,369,341,791)
Total Assets	<u>2,108,907,064</u>	<u>2,066,405,273</u>
<b>Deferred Outflows of Resources</b>	<u>1,110,238,126</u>	<u>1,793,003,364</u>
<b>Liabilities</b>		
Accounts Payable	7,887,565	4,998,663
Other Current Liabilities	105,102,330	98,128,229
Insurance Reserves	15,773,274	15,973,583
Current Portion/Long Term Debt	70,888,394	65,326,286
Liabilities Payable from Restricted Assets	21,125,483	12,148,464
Long Term Liabilities	<u>2,128,604,303</u>	<u>4,574,929,464</u>
Total Liabilities	<u>2,349,381,349</u>	<u>4,771,504,689</u>
<b>Deferred Inflows of Resources</b>	<u>1,929,792,003</u>	<u>192,284,268</u>
<b>Net Position</b>		
Net Investment in Capital Assets	871,164,392	879,173,774
Restricted for:		
Transportation	-	4,439,427
Food Service	31,905,555	21,846,786
Restricted by Grantor	37,364,792	27,808,659
Athletic Program	1,337,584	1,540,319
Debt Service	106,799,372	96,607,581
Capital Projects	224,783,186	215,348,902
Unrestricted	<u>(2,333,383,043)</u>	<u>(2,351,145,768)</u>
Total Net Position	<u>\$ (1,060,028,162)</u>	<u>\$ (1,104,380,320)</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Position by showing the overall change in the District's net position for the fiscal year ended June 30, 2022. In the fiscal year ended June 30, 2022, net position increased by \$44,352,158, mainly due to a decrease in net pension expense of \$769,534,979. Total revenue has increased \$86,545,335 due to increased capital funding and increased pandemic relief funding.

<b>Revenues</b>	<b>2022</b>	<b>2021</b>
Program Revenue		
Charges for Services	\$ 67,537,219	\$ 56,959,159
Operating Grants and Contributions	219,663,709	164,936,531
Capital Grants and Contributions	30,878,724	12,451,604
Total Program Revenue	318,079,652	234,347,294
General Revenue		
Taxes-General, Debt Service, Capital Projects	179,639,776	176,594,918
State Aid not Restricted to Specific Purposes	719,352,452	706,995,565
Interest and Earnings in Investments	(1,959,319)	402,281
Gain/Loss on Disposal of Capital Assets	147,757	152,015
Reversions to NMPED	(11,790,919)	-
Miscellaneous	3,738,544	2,170,535
Total General Revenue	889,128,291	886,315,314
Total Revenue	1,207,207,943	1,120,662,608
<b>Program Expenses</b>		
Instruction	529,400,370	1,035,347,092
Support services:		
Students	94,105,007	179,228,954
Instruction	20,346,474	39,780,252
General Administration	7,204,570	9,751,044
School Administration	46,804,297	97,878,238
Central Services	140,569,356	150,924,843
Operation & Maintenance of Plant	79,488,255	118,089,404
Student Transportation	19,554,508	23,931,336
Other Support Services	92,741	134,119
Food Services Operation	36,025,260	40,770,498
Facilities, Supplies & Materials	59,939,178	50,508,444
Interest on Long-term Debt	22,307,930	23,918,272
Depreciation - unallocated	107,017,839	98,685,843
Total Program Expenses	1,162,855,785	1,868,948,339
Changes in Net Position	44,352,158	(748,285,731)
Net Position Beginning - as previously stated	(1,104,380,320)	(363,351,651)
Net Position Restated - GASB 84	-	7,257,062
Net Position Ending	\$ (1,060,028,162)	\$ (1,104,380,320)

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**Fund Financial Statements**

**Statement of Revenues and Expenditures and Changes in Fund Balances**

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local, and Federal sources were \$1,181,560,755. With the unrealized, non-cash deficit of \$1,252,455 in Interest Income due to fair market value adjustments, total revenues decreased to \$1,180,308,300. Total expenditures for the School District were \$1,189,589,462. The total ending Fund Balance, \$520,818,581, is an increase of \$42,536,976 from the prior year, mostly due to the sale of general obligation bonds.

**Multi-Year District Revenues and Expenditures**

Current resources increased mainly as a result of the sale of general obligation bonds.

<b>Year</b>	<b>Total Revenues<sup>1</sup></b>	<b>% Increase (Decrease)</b>	<b>Total Expenditures<sup>1</sup></b>	<b>% Increase (Decrease)</b>
2021/2022	\$ 1,232,126,438	5.70%	\$ 1,189,589,462	5.92%
2020/2021	1,165,693,462	4.91%	1,123,154,738	1.73%
2019/2020	1,111,089,699	10.38%	1,104,069,631	5.97%
2018/2019	1,006,566,783	-7.18%	1,041,888,811	0.75%
2017/2018	1,084,409,202	0.82%	1,034,159,049	1.55%

<sup>1</sup> Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlay.

**The Budget**

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional "discretionary" funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

GASB Statement No. 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required by the New Mexico State Auditor to be reported as separate statements.

# State of New Mexico

## Albuquerque Municipal School District No. 12

### Management's Discussion and Analysis

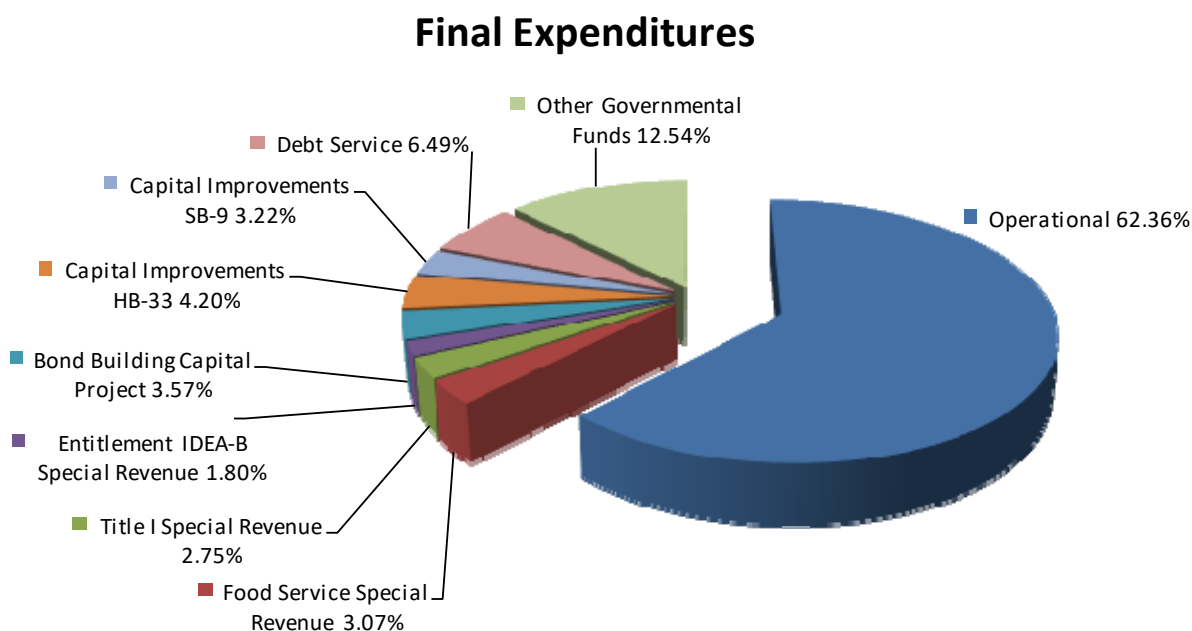
#### June 30, 2022

The District had 89 active major and non-major funds at June 30, 2022. The 8 major budgetary funds in these reports are:

11000	Operational Fund	31100	Bond Building
21000	Food Service	31600	Capital Improvements HB-33
24101	Title I - IASA	31701	Capital Improvements SB-9
24106	IDEA-B	41000	Debt Service

In addition, 74 active, non-major Special Revenue Funds, 5 non-major Capital Projects funds, and 1 non-major Educational Technology Debt Service fund are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 62.36% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support, School Support, and Maintenance and Administrative staff as well as classroom materials, special education consulting staff, and fixed utility costs. Revenue from this fund is substantially derived through the statewide funding formula in the form of State Equalization Guarantee, which is appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management's Discussion and Analysis*.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**Major Funds-Analysis of Budgetary Fund Balances**

	<b>Fund Description</b>	<b>Fund Balance June 30, 2022</b>	<b>Fund Balance June 30, 2021</b>	<b>Variance</b>
11000	Operational	\$ 58,715,690	\$ 57,314,485	\$ 1,401,205
21000	Food Service Special Revenue	22,413,173	20,646,941	1,766,232
31100	Bond Building Capital Project	71,835,098	57,310,414	14,524,684
31600	Capital Improvements HB-33	141,622,930	131,802,129	9,820,801
31701	Capital Improvements SB-9	48,167,486	56,093,097	(7,925,611)
41000	Debt Service	100,201,458	85,433,936	14,767,522
	<b>Total</b>	<b>\$ 442,955,835</b>	<b>\$ 408,601,002</b>	<b>\$ 34,354,833</b>

The overall budgetary fund balances of these major funds have increased by \$34.4 million. The increase in the Bond and Capital funds is mainly due to the effects of COVID-19, and the increase in the debt service fund due to premiums received on the sale of bonds and an increased tax base. The increase in the Food Service fund is mostly due to student meal charges resuming after free meals were provided to all students during the pandemic.

**The Operational Fund**

The Operational Fund is the School District's largest fund. The Operational Fund budget for the period ending June 30, 2022, was \$797,010,398, and the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff, and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations increased by 3.4% for the year ended June 30, 2022. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget*, the Operational Fund began the year with an initial expenditure budget of \$810,919,189 and had a final budget of \$797,010,398.

<b>Year</b>	<b>Revenues</b>	<b>% Change</b>
2021/2022	\$ 744,878,090	3.40%
2020/2021	720,077,366	-2.60%
2019/2020	739,133,725	12.30%
2018/2019	658,427,852	2.10%
2017/2018	644,940,174	3.00%

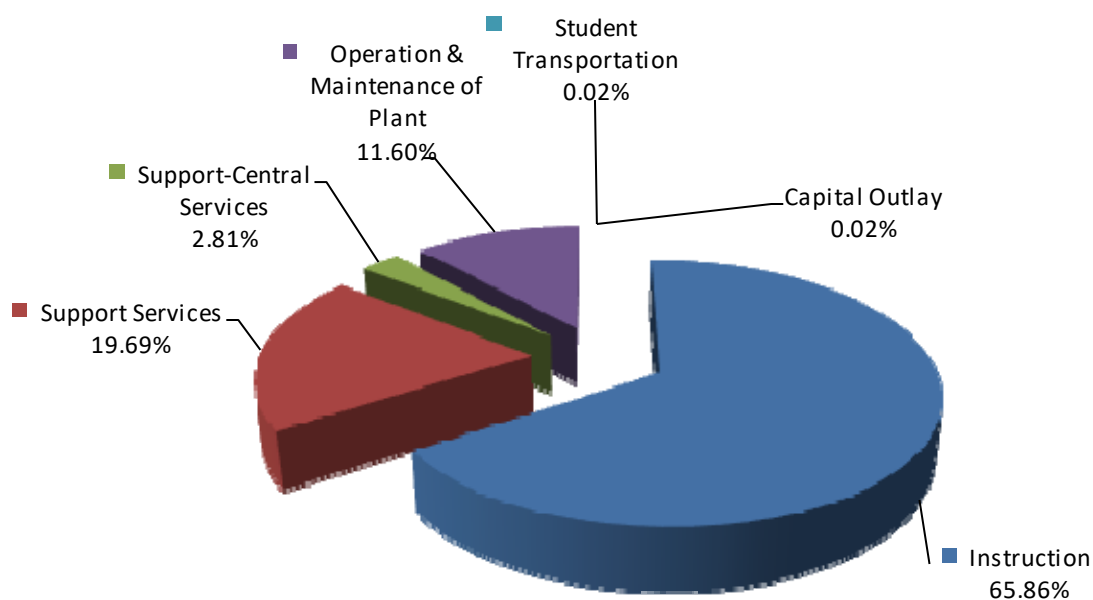


**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$743,364,749 was expended in the year ending June 30, 2022. The most significant expenditure was for the function noted as "Instruction". This expenditure was \$489,635,151 or 66% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training, and miscellaneous instructional related contract services. In addition, \$99,352,495 or 13.37% was expended from the "Support Services-Students" and "Support Services-Instruction." The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.78% was used for school administration, and 2.81% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget relates to functional expenditures for the year ending June 30, 2022, for the Operational Fund. Instruction for APS represents 66% of all Operational Fund expenditures.

**Operating Fund Expenditures by Function**



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**FY 2022 Operational Fund Revenues and Expenditures**

	Original vs. Final Budget				Actual vs. Final Budget				
	Original Budget	Final Budget	Variance	V%	Actual	Variance	V%		
Revenues	\$ 757,728,285	\$ 744,286,358	\$ 13,441,927	1.8%	\$ 744,878,090	\$ 591,732	0.1%		
Expenditures by function								% Expenditure <sup>1</sup>	
1000-Instruction	544,517,851	532,966,791	11,551,060	2.1%	489,635,151	43,331,640	8.1%	65.87%	
2100-Support – Students	81,387,710	81,754,838	(367,128)	-0.5%	78,738,988	3,015,850	3.7%	10.59%	
2200-Support – Instruction	23,800,142	23,759,776	40,366	0.2%	20,613,507	3,146,269	13.2%	2.77%	
2300-Support – Admin-General	4,610,546	4,610,546	-	0.0%	3,960,354	650,192	14.1%	0.53%	
2400-Support – Admin-School	47,297,032	44,251,309	3,045,723	6.4%	42,946,083	1,305,226	2.9%	5.78%	
2500-Support – Central Services	23,423,754	23,415,490	8,264	0.0%	20,894,214	2,521,276	10.8%	2.81%	
2600 – Operation & Maintenance	84,386,249	84,755,743	(369,494)	-0.4%	86,201,150	(1,445,407)	-1.7%	11.60%	
2700 – Pupil Transportation <sup>2</sup>	565	565	-	0.0%	126,075	(125,510)	-22214.2%	0.02%	
2900 – Non Operating <sup>3</sup>	1,326,184	1,326,184	-	0.0%	93,540	1,232,644	92.9%	0.01%	
3140 – Capital Outlay	169,156	169,156	-	0.0%	155,687	13,469	8.0%	0.02%	
Total	\$ 810,919,189	\$ 797,010,398	\$ 13,908,791	1.7%	\$ 743,364,749	\$ 53,645,649	7.0%	100%	

<sup>1</sup> Percentage of expenditures to total expenditures.

<sup>2</sup> Operational fund expenditure for pupil transportation only

<sup>3</sup> Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

***Variance between Original and Final Budget***

The original approved budget included an estimate of what the cash balance would be at the end of the prior fiscal year. When the actual cash balance was determined, the budget was adjusted for the difference. In the fiscal year ending 2022, the decrease to the Operational Fund final budget of \$13.9 million is due to declining enrollment.

***Variance between Final Budget and Actual Expenditures***

The variances between the District's Operational Fund final budget and actual expenditures in fiscal year 2022 is due to the District's cash balance policy to maintain a minimum 5% cash balance in the operating fund at year-end to meet the District's obligations in the following month.

Support services for students and instruction represents 13.4% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff, and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the District; these programs combined represent 3.34% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 11.6% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies, and school custodial supplies. Additional support for maintenance projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**Self-Insurance Benefits and Reserve Funds**

Sections 22-29-1 thru 10, NMSA 1978, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in Insurance Authority programs. As a result, the District funds and administers its own employee benefit and risk management programs as a self-insured program. However, the charter schools are included in the NMPSIA program.

As part of the self-insurance program, the District maintains reserve funds for Medical, Dental, and Vision Benefits, and Risk and Workers Compensation based upon annual actuarial studies. The District considers these funds to be "restricted", and the funds are accounted for within an Internal Service Fund. At year-end, the balances for the self-insurance reserves were as follows:

<b>Fund</b>	<b>Reserve</b>	<b>Confidence Level</b>
Health, Dental & Vision Benefits	\$ 9,674,000	90%+
Workers Compensation	13,534,162	90%
Property/Liability	12,530,011	90%

As of June 30, 2022, the District's self-insurance reserve fund (which pertains to estimated liabilities) totaled \$35,738,173. Liabilities at June 30, 2022, for health, dental, and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and property and liability are stated at 90% confidence level.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2021/2022 fiscal year and are deemed sufficient to meet requirements. The 2023 medical plans project an estimated average 5.7% increase in overall premiums will be needed to maintain current levels of coverage.

The District's medical plan will continue offering employees value-based medical and prescription drug plan options through in- and out-of-network plans from Cigna Healthcare Open Access Plus PPO and BlueCross BlueShield PPO, and in-network plans from Presbyterian Health Plan EPO.

The District's prescription drug plan utilizes the SaveOn program to capture manufacturer assistance funds for select specialty medications. The District's dental and vision plans will not change for the plan year 2022.

**Capital Assets**

GASB Statement No. 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The District utilizes a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

In accordance with prior State Statute, State Regulations, and School Board Policy, all assets with a value in excess of \$5,000 are capitalized.

As of June 30, 2022, the District's capital assets had a book value of \$ 1,413,755,787 after depreciation, which includes total accumulated depreciation of \$1,476,545,415. Note 9 in the Notes to the Financial Statements gives more detail of the changes in capital assets for the year ended June 30, 2022.

Due to fluctuations in student enrollment and certain aging facilities, the District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. These efforts are evidenced by the substantial and continuous investment in the Capital Master Plan.

The following table displays a two-year history of year-end balances for the District's investment in all capital assets:

<b>Capital Asset Type</b>	<b>June 30, 2022</b>	<b>June 30, 2021</b>
Land and Land Improvements	\$ 307,996,443	\$ 295,770,694
Buildings & Building Improvements	2,430,860,475	2,362,677,500
Furniture, Fixtures and Equipment	38,329,506	37,683,622
Buses	24,027,060	21,627,367
Vehicles/Heavy Equipment	20,947,873	20,776,093
Construction in Progress	68,139,845	58,804,984
Total Capital Assets	2,890,301,202	2,797,340,260
Less Accumulated Depreciation	(1,476,545,415)	(1,369,341,791)
Capital Assets – Net	<u>\$ 1,413,755,787</u>	<u>\$ 1,427,998,469</u>

In the fiscal year ending June 30, 2022, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital outlay additions of \$89,889,730. This amount included expenditures of \$42,869,081 from the proceeds of the Bond Building Fund; \$30,910,056 was expended from the HB-33 fund for capital improvements, and \$5,206,535 was expended from SB-9 Local funds. All three of these funds are authorized by local election. Also, \$10,748,371 was expended from non-major funds. The Operational Fund had capital outlay expenditures of \$155,687. Total capital outlay includes the following:

Capital Outlay	\$ 92,495,122
Assets Charged to Other Functions	3,334,934
Total Capital Asset Additions	<u>\$ 95,830,056</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**General Long Term Debt**

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The school district can incur such debt for “the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the school district. In accordance with the assessed valuation limitation calculation, the District’s long term debt may not exceed \$1,123,806,764.

To this point, the District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities to address fluctuations of the District’s student population, upgrade and expand existing facilities, provide for the growing demand for technology in education and the shift to digital curricula, and to leverage additional funds available from Public School Capital Outlay, on November 5, 2019, the voters approved a \$100 million General Obligation bond. The District sold \$57 million of these bonds in April 2022.

The District maintains a strong rating of AA with S&P. In January 2021, Moody’s Investors Service downgraded the Districts issuer rating from Aa3 to A1, due to participation in a poorly-funded statewide cost-sharing pension plan. The downgrade only effects the previously issued bonds rated by Moody’s. The current bond issue and refunding bonds was assigned an Aa3 enhanced rating based on the State of New Mexico’s bond rating. Effective July 1, 2003, school district bonds are also permitted to carry the enhanced State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

The District has never defaulted on any of its debt or other obligations. Listed below is the District's total general obligation debt as of June 30, 2022.

<b>Series</b>	<b>Original Amount Issued</b>	<b>Maturity</b>	<b>Principal Outstanding</b>
2009-C QSCB	\$ 14,300,000	8/1/2024	\$ 14,300,000
2010-B QSCB	32,690,000	8/1/2027	32,690,000
2013-A GOB	43,400,000	8/1/2022	400,000
2014-A GOB	75,000,000	8/1/2029	55,000,000
2014-B GOB Refunding	94,305,000	8/1/2023	25,930,000
2015 GOB	70,000,000	8/1/2030	63,900,000
2017 GOB	100,000,000	8/1/2033	86,900,000
2017-A GOB Refunding	48,135,000	8/1/2022	18,925,000
2018 GOB	110,000,000	8/1/2037	97,500,000
2021-A GOB	43,000,000	8/1/2036	39,000,000
2021-B GOB Refunding	29,100,000	8/1/2024	29,100,000
2021-C GOB Refunding	28,525,000	8/1/2029	28,150,000
2022A GOB	57,000,000	8/1/2037	57,000,000
<b>Total</b>	<b>\$ 745,455,000</b>		<b>\$ 548,795,000</b>

For additional information on long term debt, please see Note 10.

The District recommends the *Official Statement* dated April 7, 2022, to a reader wishing to know more about the District's long term debt and district demographics. This Official Statement may be obtained on our website at <http://www.aps.edu/finance/accounting/official-bond-statements> or by contacting the District's Financial Advisor:

RBC Capital Markets  
6301 Uptown Blvd. NE, Suite 110  
Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management's Discussion and Analysis*.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**Charter Schools**

Because the operations of the charter schools are not material to the overall financial performance of the District, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22-8B-1 through 15, NMSA 1978. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The District's Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school, including "preparation of a budget, contracting for services, and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools encounter varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

The following table lists all Charter Schools active during the fiscal year ending June 30, 2022, and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds as of June 30, 2022. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	FY 21-22 End-of-Year Student Count	FY 21-22 Total Revenue	FY 21-22 Total Expenditures	Total Final EOY Fund Balance
ACE Leadership High School	2010	9-12	211	\$ 3,984,699	\$ 3,759,130	\$ 3,177,911
Albuquerque Charter Academy	2004	9-12	389	\$ 4,958,280	\$ 4,409,413	\$ 1,838,730
Albuquerque Talent Development Academy	2007	9-12	113	\$ 2,622,478	\$ 2,398,100	\$ 1,316,110
Alice King Community School	2006	K-8	424	\$ 6,222,583	\$ 5,472,585	\$ 2,209,463
Christine Duncan's Heritage Academy	2005	K-8	403	\$ 6,064,692	\$ 6,187,564	\$ 2,961,167
Cien Aguas International School	2008	K-8	416	\$ 5,708,904	\$ 5,745,697	\$ 1,231,588
Coral Community Charter School	2013	K-6	230	\$ 3,237,640	\$ 3,169,384	\$ 658,419
Corrales International Charter School	2014	K-12	229	\$ 3,660,506	\$ 3,106,248	\$ 2,725,663
Cottonwood Classical Preparatory Schools	2007	6-12	750	\$ 9,996,258	\$ 10,236,041	\$ 2,107,923
Digital Arts & Technology Academy	2002	9-12	327	\$ 4,488,154	\$ 4,553,617	\$ 741,038
East Mountain High School	1999	9-12	364	\$ 5,068,707	\$ 4,923,524	\$ 1,924,084
El Camino Real Academy	2002	K-12	310	\$ 5,040,567	\$ 5,000,853	\$ 366,222
Gilbert L. Sena Charter High School	2009	9-12	128	\$ 2,669,524	\$ 2,860,857	\$ 1,164,401
Gordon Bernell Charter School	2008	9-12	175	\$ 3,509,357	\$ 3,381,620	\$ 2,646,489
Health Leadership High School	2013	9-12	244	\$ 3,365,859	\$ 2,752,416	\$ 3,873,725
International School at Mesa del Sol	2009	K-12	314	\$ 4,536,996	\$ 4,077,361	\$ 1,423,964
La Academia de Esperanza	2003	6-12	234	\$ 4,214,815	\$ 6,533,354	\$ 2,576,462
Los Puentes Charter School	2002	7-12	146	\$ 3,076,070	\$ 3,092,861	\$ 869,551
Mark Armijo Academy	2001	9-12	200	\$ 3,737,117	\$ 3,234,665	\$ 1,043,149
Montessori of the Rio Grande	2004	K-6	214	\$ 3,356,766	\$ 3,129,794	\$ 515,695
Mountain Mahogany Community School	2005	K-8	198	\$ 3,096,220	\$ 3,566,244	\$ 279,510
Native American Community Academy	2006	K-12	477	\$ 8,125,419	\$ 7,730,817	\$ 3,561,353
New America School	2010	9-12	185	\$ 3,239,789	\$ 2,903,868	\$ 2,484,647
New Mexico International School	2011	K-6	390	\$ 5,420,445	\$ 5,168,856	\$ 1,439,925
Public Academy for Performing Arts	2001	6-12	432	\$ 5,120,735	\$ 4,723,516	\$ 1,314,768
Robert F. Kennedy Charter School	2001	6-12	341	\$ 6,153,680	\$ 5,813,380	\$ 638,787
Siembra Leadership High School	2016	9-12	232	\$ 3,411,210	\$ 3,463,924	\$ 972,662
South Valley Academy	2000	6-12	600	\$ 8,861,550	\$ 8,579,170	\$ 2,538,717
Technology Leadership High School	2014	9-12	297	\$ 4,727,820	\$ 2,873,214	\$ 5,230,107
Voz Collegiate Preparatory Charter School	2021	6-8	40	\$ 1,348,920	\$ 1,247,367	\$ 144,977
William W. and Josephine Dorn Charter Community School	2012	K-5	55	\$ 1,016,761	\$ 982,110	\$ 283,472



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Policy discussions are ongoing with regard to how that mandate will be funded and implemented. The deadline has been extended at least once from its original deadline. Included in the options for charter schools is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions. All of the District's authorized charter schools are included in the district's comprehensive Capital Master Plan. The District has invested more dollars for capital outlay for its district authorized charter schools than any other authorizer in the state. The current capital strategy allocates more than \$98 million toward providing permanent facilities for both District and State-approved charters.

**APS Education Foundation**

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. In addition to providing help to the approximately 82,000 schoolchildren and 11,500 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. The Horizon Campaign is a fundraising effort aimed at providing financial supplements to Fine Arts, Literacy, Science/Technology/Engineering/Math (STEM) and Middle School/High School Activities programs operated by the district. Through this campaign and various other activities over the past 27 years, the Foundation has raised more than \$9,500,000 in cash, in-kind donations, and pledges. The Foundation's financial statements are included with the District's financial statements as a discretely presented component unit.

**Student Activity Funds**

School sites, as fiscal agents, maintain and monitor special funds on behalf of the school activity groups. The funds are maintained by the schools and are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of the funds district-wide is \$7,734,691. These funds were previously reported as agency funds in the financial statements. However, in the 2021 fiscal year, the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, these funds are no longer considered agency funds, but are now classified as governmental funds.

While each school site is the fiscal agent and responsible for the administration of these funds, the use of these funds is in accordance with District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal, and the funds are also subject to annual review by the District's Activity Fund Support Department.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**State Equalization Guarantee Funding History**

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

<b>Fiscal Year</b>	<b>Statewide<sup>1</sup></b>	<b>APS District<sup>1</sup></b>
2021/2022	\$ 3,124,025,923	\$ 719,352,452
2020/2021	3,022,050,489	706,995,565
2019/2020	2,935,530,736	718,022,132
2018/2019	2,415,807,755	638,271,621
2017/2018	2,338,952,097	627,270,218

<sup>1</sup> Amounts shown in dollars.

Operational funding of public schools is as stable as the current conditions allow. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors address the additional cost of providing for students with disabilities, bilingual education, and programs to address students at risk of dropping out. Another significant formula factor is the Training and Experience index, which recognizes the education and experience level of instructional staff and the costs associated with attracting and retaining a qualified instructional workforce.

**Teacher Salaries**

The State mandates beginning teacher salaries using a three-tiered system: Level I, Level II, and Level III. Beginning in fiscal year 2019-20, the beginning salaries for all tiers was increased: Level I increased from \$36,000 to \$41,000; Level II increased from \$44,000 to \$50,000; and Level III increased from \$54,000 to \$60,000. It is anticipated that these increases in salaries will attract and retain high-quality teaching staff. The fiscal year 2021-22 budget provided for 12,817 FTE. In this total, 6,312 FTE teachers were budgeted. The following is a five-year summary of average returning teacher salaries.

<b>Year</b>	<b>Average Salary</b>	<b>Experience</b>
2021/2022 <sup>^</sup>	\$ 56,430	12.1 years
2020/2021 <sup>^</sup>	55,043	12.2 years
2019/2020 <sup>^</sup>	54,498	11.9 years
2018/2019 <sup>*</sup>	48,929	9 years
2017/2018 <sup>*</sup>	47,489	10.8 years
2016/2017 <sup>*</sup>	47,087	10.3 years

Source\*: PED Online Stat Books

Source<sup>^</sup>: APS Budget Schedules 925B-2/925B-3

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

**Local Assessments**

**General Obligation Bonds.** Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the District.

**Valuation Table**

<b>Tax Year</b>	<b>Albuquerque Public Schools</b>
2021	\$ 18,730,112,731
2020	17,985,673,062
2019	17,476,514,827
2018	16,890,032,033
2017	16,388,834,729
2016	15,849,486,540

*Source: Bernalillo and Sandoval County Assessor's Office*

Because of continued development in both the residential and commercial properties in the District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the District will continue to be strong, and revenues from General Obligation Bond proceeds will continue to be an integral part of the District's Capital Master Plan.

**Economic Conditions and Outlook**

During the prior school year (2020-2021), the District operated mostly under the Red model due to the pandemic and health guidelines from the New Mexico Department of Health and Public Education Department. District teams made up of administrators, teachers, staff, and partners were tasked with addressing such issues as safety, hygiene, sanitation and meals; logistics of social distancing; emotional recovery and wellbeing; essential learning; and community partnerships. APS began checking out technology devices to all students in early August 2020. Most students received Chromebooks, though some of the District's youngest students, special education students, and English language learners received iPads. The devices were distributed through schools, and schools worked with families to make sure they had internet connectivity. The District also offered an online option during the COVID-19 pandemic.

Students were allowed to return to the classroom for in-person learning in early April 2021, and the district continued to realign its practices with CDC Guidance on masks, quarantines, and vaccines over the 2022 school year. While early data is beginning to develop, the full impact related to COVID-19 is unknown at this time.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Management's Discussion and Analysis**  
**June 30, 2022**

Many recent policy changes, such as creation of the state child tax credit, increases in tax credits for low-earning parents, and expansion of childcare assistance, the economic conditions and outlook in New Mexico are improving. Many other metrics of child well-being have improved over the last decade; the number of children living in poverty has reduced by 7%, children living without health insurance has reduced by half and lags only one percentage point behind the national average, teen birth rates have also cut in half, and the number of high school students failing to graduate on time has improved from 37% to 25%. Characteristics unique to New Mexico, such as the diverse and resilient population, continue to strengthen the outlook, which can be further supported by continued policymaking and voter support. Constitutional Amendment 1, which will be presented for consideration to voters on the November 2022 ballot, proposes support from the permanent school fund to increase sustainable funding in support of early childhood care and education services, and services for at-risk students.

**Contacting the Albuquerque Public Schools**

This financial report is designed to provide our community, taxpayers, investors, and creditors with an overview of the District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the District, please visit our web site at [www.aps.edu](http://www.aps.edu), or contact:

Rennette Apodaca  
Chief Financial Officer  
Albuquerque Public Schools  
PO Box 25704  
6400 Uptown Blvd. NE, Suite 305E  
Albuquerque, NM 87125-0704

## **Basic Financial Statements**

---

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

Exhibit A-1

	Governmental Activities	Component Units
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets		
Cash and cash equivalents	\$ 135,560,279	\$ 54,187,093
Investments	152,233,434	-
Restricted cash and cash equivalents	128,778,242	821,443
Receivables (net of allowance for uncollectibles)	1,840,489	10,877,550
Restricted receivables	113,221,988	-
Prepays	50,000	835,366
Inventory	7,989,223	-
Total current assets	<u>539,673,655</u>	<u>66,721,452</u>
Noncurrent assets		
Restricted cash and cash equivalents	155,477,622	-
Capital assets (not being depreciated):		
Land	65,412,224	19,070,016
Construction in progress	68,139,845	2,344,718
Capital assets		
Land improvements	242,584,219	1,069,516
Buildings and building improvements	2,430,860,475	69,166,731
Furniture, fixtures and equipment	83,304,439	8,288,476
Vehicles	-	149,597
Right of use leased asset	-	41,320,378
Less: accumulated depreciation	<u>(1,476,545,415)</u>	<u>(25,570,548)</u>
Total capital assets	<u>1,413,755,787</u>	<u>115,838,884</u>
Total noncurrent assets	<u>1,569,233,409</u>	<u>115,838,884</u>
Total assets	<u>2,108,907,064</u>	<u>182,560,336</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to pensions	1,002,612,747	112,213,224
Related to OPEB	107,625,379	15,492,772
Unamortized loss on bond refunding	-	622,002
Total deferred outflows of resources	<u>1,110,238,126</u>	<u>128,327,998</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><b>\$ 3,219,145,190</b></u>	<u><b>\$ 310,888,334</b></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
Current liabilities		
Accounts payable	\$ 1,787,782	\$ 1,216,383
Accrued expenses	94,479,620	5,332,444
Accrued interest	9,060,739	206,038
Insurance reserves, IBNR claims	15,773,274	-
Due to other governments	6,099,783	53,995
Current portion of compensated absences	1,561,971	236,219
Current portion of long-term debt	70,888,394	4,001,195
Liabilities payable from restricted assets	21,125,483	-
Total current liabilities	<u>220,777,046</u>	<u>11,046,274</u>
Noncurrent liabilities		
Compensated absences	3,124,412	-
Net OPEB liability	372,367,571	38,633,641
Net pension liability	1,208,673,186	125,847,185
Debt due in more than one year	524,474,235	63,728,572
Long-term portion of claims payable	19,964,899	-
Total noncurrent liabilities	<u>2,128,604,303</u>	<u>228,209,398</u>
Total liabilities	<u>2,349,381,349</u>	<u>239,255,672</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to pensions	1,711,829,382	179,534,715
Related to OPEB	217,725,102	24,584,439
Related to lease	-	29,203,942
Related to grant funding	237,519	740,954
Total deferred inflows of resources	<u>1,929,792,003</u>	<u>234,064,050</u>
<b>NET POSITION (DEFICIT)</b>		
Net investment in capital assets	871,164,392	18,978,882
Restricted for		
Transportation	-	-
Food service	31,905,555	-
Restricted by grantor	37,364,792	28,547,872
Athletic program	1,337,584	-
Debt service	106,799,372	-
Capital projects	224,783,186	-
Unrestricted (deficit)	<u>(2,333,383,043)</u>	<u>(209,958,142)</u>
Total net position (deficit)	<u>(1,060,028,162)</u>	<u>(162,431,388)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u><b>\$ 3,219,145,190</b></u>	<u><b>\$ 310,888,334</b></u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Albuquerque Public Schools Foundation**  
**Statement of Financial Position**  
**June 30, 2022**

Exhibit A-2

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents	\$ 4,133,154
Investments	3,103,018
Certificates of deposit	170,624
Prepaid expenses	270
Total current assets	<u>7,407,066</u>

**NON-CURRENT ASSETS**

Beneficial interest in remainder trust	<u>2,293,726</u>
--	------------------

**TOTAL ASSETS**

\$ 9,700,792

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts payable	\$ 639
Deferred revenue	86,700
Total current liabilities	<u>87,339</u>

**NET ASSETS**

Without donor restrictions	3,458,301
With donor restrictions	6,155,152
Total net assets	<u>9,613,453</u>

**TOTAL LIABILITIES AND NET ASSETS**

\$ 9,700,792

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**For the Year Ended June 30, 2022**

Exhibit A-3

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
Primary government						
Governmental activities						
Instruction	\$ 529,400,370	\$ 7,764,934	\$ 67,116,054	\$ -	\$ (454,519,382)	\$ -
Support services						
Students	94,105,007	16,926,684	64,168,757	-	(13,009,566)	-
Instruction	20,346,474	-	-	-	(20,346,474)	-
General administration	7,204,570	-	-	-	(7,204,570)	-
School administration	46,804,297	495,928	21,986,551	-	(24,321,818)	-
Central services	140,569,356	37,881,867	1,024,107	-	(101,663,382)	-
Operation & maint. of plant	79,488,255	-	1,511,949	-	(77,976,306)	-
Student transportation	19,554,508	-	20,676,782	-	1,122,274	-
Other support services	92,741	-	-	-	(92,741)	-
Food services operation	36,025,260	4,467,806	43,179,509	-	11,622,055	-
Facilities, supplies & materials	59,939,178	-	-	30,190,310	(29,748,868)	-
Interest on long-term debt	22,307,930	-	-	688,414	(21,619,516)	-
Depreciation - unallocated (a)	107,017,839	-	-	-	(107,017,839)	-
Primary governmental activities	<u>\$1,162,855,785</u>	<u>\$ 67,537,219</u>	<u>\$ 219,663,709</u>	<u>\$ 30,878,724</u>	<u>(844,776,133)</u>	<u>-</u>
Component unit governmental activities	\$ 136,666,924	\$ 943,579	\$ 23,147,697	\$ 7,860,776	-	(104,714,872)
Total governmental activities	<u>\$1,299,522,709</u>	<u>\$ 68,480,798</u>	<u>\$ 242,811,406</u>	<u>\$ 38,739,500</u>	<u>(844,776,133)</u>	<u>(104,714,872)</u>
General revenues						
Property taxes						
Levied for general purposes					5,871,615	-
Levied for debt service					83,861,234	-
Levied for capital projects					89,906,927	10,781,702
State equalization guarantee					719,352,452	94,695,280
Interest & investment earnings					(1,959,319)	-
Gain on disposal of capital assets					147,757	-
Reversions to NMPED					(11,790,919)	-
Miscellaneous					3,738,544	7,880,279
Total general revenues					<u>889,128,291</u>	<u>113,357,261</u>
Change in net position					44,352,158	8,642,389
Net position - beginning as previously stated					(1,104,380,320)	(171,115,112)
Inclusion of component units					-	36,194
Correction of an error					-	5,141
Net position - beginning restated					<u>(1,104,380,320)</u>	<u>(171,073,777)</u>
Net position - ending					<u><u>\$(1,060,028,162)</u></u>	<u><u>\$ (162,431,388)</u></u>

(a) Excludes direct depreciation expense

The accompanying notes are an integral part of these financial statements.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Albuquerque Public Schools Foundation**  
**Statement of Activities and Changes in Net Assets**  
**For the Year Ended June 30, 2022**

Exhibit A-4

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS, AND PUBLIC SUPPORT			
Contributions and pledges	\$ 1,018,951	\$ 852,585	\$ 1,871,536
In-kind contributions	537,674	-	537,674
Special events	234,900	-	234,900
Other	843,453	-	843,453
Total revenues, gains, and public support	2,634,978	852,585	3,487,563
Net assets released from restrictions			
Expiration of time and purpose restrictions	90,197	(90,197)	-
Total net assets released from restrictions	90,197	(90,197)	-
EXPENSES			
Program services	1,959,075	-	1,959,075
Fundraising	242,735	-	242,735
Management and general	327,240	-	327,240
Total expenses	2,529,050	-	2,529,050
NON-OPERATING REVENUE			
Investment income, net of \$32,625 in fees	(331,374)	(330,951)	(662,325)
Change in value of beneficial interest in remainder trust	(120,606)	-	(120,606)
CHANGES IN NET ASSETS	(255,855)	431,437	175,582
NET ASSETS, beginning of year	3,714,156	5,723,715	9,437,871
NET ASSETS, end of year	\$ 3,458,301	\$ 6,155,152	\$ 9,613,453

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal District No. 12**  
**Balance Sheets**  
**Governmental Funds**  
**June 30, 2022**

Exhibit B-1  
Page 1 of 3

	General Fund	Special Revenue Funds		
	Operational 11000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>				
Cash and cash equivalents	\$ 76,163,398	\$ -	\$ -	\$ -
Investments - US Treasuries	-	-	-	-
Accounts receivable				
Taxes	493,499	-	-	-
Interfund receivables	82,989,437	-	-	-
Other	1,346,990	-	-	-
Prepays & other assets	50,000	-	-	-
Inventory	5,430,078	2,559,145	-	-
Restricted cash and cash equivalents	-	22,393,712	-	-
Restricted accounts receivable	-	9,683,684	18,331,807	12,275,732
<b>TOTAL ASSETS</b>	<b>\$ 166,473,402</b>	<b>\$ 34,636,541</b>	<b>\$ 18,331,807</b>	<b>\$ 12,275,732</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 1,787,782	\$ -	\$ -	\$ -
Accrued expenses	94,479,620	-	-	-
Interfund payables	-	-	18,324,078	12,214,323
Due to other governments	6,099,783	-	-	-
Liabilities payable from restricted assets	-	171,841	7,729	61,409
Total liabilities	102,367,185	171,841	18,331,807	12,275,732
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	340,890	-	-	-
Grants	-	-	-	-
Total deferred inflows of resources	340,890	-	-	-
<b>FUND BALANCES</b>				
Non spendable for				
Inventory	5,430,078	2,559,145	-	-
Prepays	50,000	-	-	-
Restricted for				
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Food service	-	31,905,555	-	-
Restricted by grantor	-	-	-	-
Athletic program	-	-	-	-
Capital projects	-	-	-	-
Debt service fund	-	-	-	-
Assigned for subsequent year	52,724,040	-	-	-
Unassigned	-	-	-	-
General fund	5,561,209	-	-	-
Total fund balances	63,765,327	34,464,700	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 166,473,402</b>	<b>\$ 34,636,541</b>	<b>\$ 18,331,807</b>	<b>\$ 12,275,732</b>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal District No. 12**  
**Balance Sheets**  
**Governmental Funds**  
**June 30, 2022**

Exhibit B-1  
Page 2 of 3

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,163,398
Investments - US Treasuries	9,958,380	78,386,984	9,555,470	34,980,645	-	132,881,479
Accounts receivable						
Taxes	-	-	-	-	-	493,499
Interfund receivables	-	-	-	-	-	82,989,437
Other	-	-	-	-	-	1,346,990
Prepays & other assets	-	-	-	-	-	50,000
Inventory	-	-	-	-	-	7,989,223
Restricted cash and cash equivalents	61,831,973	61,818,285	38,322,173	65,266,432	72,639,741	322,272,316
Restricted accounts receivable	3,142	4,854,978	2,430,767	6,552,295	59,088,700	113,221,105
<b>TOTAL ASSETS</b>	<b>\$ 71,793,495</b>	<b>\$ 145,060,247</b>	<b>\$ 50,308,410</b>	<b>\$ 106,799,372</b>	<b>\$ 131,728,441</b>	<b>\$ 737,407,447</b>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,787,782
Accrued expenses	-	-	-	-	-	94,479,620
Interfund payables	-	-	-	-	52,451,036	82,989,437
Due to other governments	-	-	-	-	-	6,099,783
Liabilities payable from restricted assets	5,744,056	4,012,705	1,576,408	-	9,551,335	21,125,483
Total liabilities	5,744,056	4,012,705	1,576,408	-	62,002,371	206,482,105
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Property taxes	-	3,343,622	1,675,800	4,508,930	-	9,869,242
Grants	-	-	-	-	237,519	237,519
Total deferred inflows of resources	-	3,343,622	1,675,800	4,508,930	237,519	10,106,761
<b>FUND BALANCES</b>						
Non spendable for						
Inventory	-	-	-	-	-	\$ 7,989,223
Prepays	-	-	-	-	-	50,000
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	-	-	-	-
Food service	-	-	-	-	-	31,905,555
Restricted by grantor	-	-	-	-	37,364,792	37,364,792
Athletic program	-	-	-	-	1,337,584	1,337,584
Capital projects	66,049,439	137,703,920	47,056,202	-	30,786,175	281,595,736
Debt service fund	-	-	-	102,290,442	-	102,290,442
Assigned for subsequent year	-	-	-	-	-	52,724,040
Unassigned						
General fund	-	-	-	-	-	5,561,209
Total fund balances	66,049,439	137,703,920	47,056,202	102,290,442	69,488,551	520,818,581
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 71,793,495</b>	<b>\$ 145,060,247</b>	<b>\$ 50,308,410</b>	<b>\$ 106,799,372</b>	<b>\$ 131,728,441</b>	<b>\$ 737,407,447</b>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal District No. 12**  
**Reconciliation of the Governmental Balance Sheet to the Statement of Net Position**  
**June 30, 2022**

Exhibit B-1  
Page 3 of 3

	Governmental Funds
Fund balances - total governmental funds	\$ 520,818,581
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund balances:	
Cost of capital assets less accumulated depreciation to date	1,413,755,787
Deferred inflows of resources not available to pay for current period expenditures and, therefore, are unavailable in governmental funds:	
Property taxes	9,869,242
Deferred inflows and outflows of resources related to the net pension and OPEB liability not reported in the funds.	
Deferred Inflows	(1,929,554,484)
Deferred Outflows	1,110,238,126
Internal Service Fund (Net of amounts related to net pension and OPEB liability)	4,995,094
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental fund statements:	
Accrued Interest	(9,060,739)
Net Pension Liability	(1,208,673,186)
Net OPEB Liability	(372,367,571)
Accrued Compensated Absences	(4,686,383)
General Obligation Bonds and related Premiums and Discounts	(595,362,629)
Net position of government activities	\$ (1,060,028,162)

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2022**

Exhibit B-2  
Page 1 of 3

	General Fund	Special Revenue Funds		
	Operational 11000	Food Service 21000	Title I IASA 24101	IDEA B Entitlement 24106
<b>REVENUES</b>				
Property taxes	\$ 5,886,625	\$ -	\$ -	\$ -
State grants	729,322,827	-	-	-
Federal grants	246,181	45,448,767	32,741,521	21,401,958
Miscellaneous	6,837,364	1,275,494	-	-
Interest	110,279	9,417	-	-
Total revenues	742,403,276	46,733,678	32,741,521	21,401,958
<b>EXPENDITURES</b>				
Current				
Instruction	489,373,542	-	23,253,939	8,427,317
Support services				
Students	78,850,236	-	3,493,338	4,382,629
Instruction	20,612,912	-	638,662	-
General administration	313,772	-	964,759	607,272
School administration	42,945,095	-	288,377	5,971,492
Central services	18,528,985	-	4,102,446	2,013,248
Operation & maintenance of plant	88,563,811	-	-	-
Student transportation	-	-	-	-
Other support services	92,741	-	-	-
Food services operations	-	36,426,304	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Debt service costs	-	-	-	-
Capital outlay	155,687	-	-	-
Total expenditures	739,436,781	36,426,304	32,741,521	21,401,958
Excess (deficiency) of revenues over (under) expenditures	2,966,495	10,307,374	-	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(112,136)	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	(112,136)	-	-	-
Net changes in fund balances	2,854,359	10,307,374	-	-
Fund balances - beginning of year	60,910,968	24,157,326	-	-
Fund balances - end of year	\$ 63,765,327	\$ 34,464,700	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2022**

Exhibit B-2  
Page 2 of 3

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Property taxes	\$ -	\$ 59,677,578	\$ 30,435,128	\$ 83,901,507	\$ 50,012	\$ 179,950,850
State grants	-	-	-	-	55,051,138	784,373,965
Federal grants	-	-	-	-	94,811,608	194,650,035
Miscellaneous	-	-	-	688,414	13,784,633	22,585,905
Interest	8,442	(1,161,662)	(355,097)	66,377	69,789	(1,252,455)
Total revenues	8,442	58,515,916	30,080,031	84,656,298	163,767,180	1,180,308,300
<b>EXPENDITURES</b>						
Instruction	-	-	-	-	62,669,403	\$ 583,724,201
Support services						
Students	-	-	-	-	16,082,808	102,809,011
Instruction	-	-	-	-	1,411,326	22,662,900
General administration	-	597,945	304,856	838,870	2,204,918	5,832,392
School administration	-	-	-	-	3,361,132	52,566,096
Central services	-	-	-	-	13,193,088	37,837,767
Operation & maintenance of plant	-	-	-	-	5,212,458	93,776,269
Student transportation	-	-	-	-	22,247,425	22,247,425
Other support services	-	-	-	-	-	92,741
Food services operations	-	-	-	-	1,618,248	38,044,552
Facilities, supplies, and materials	1,620,167	20,662,628	31,856,487	-	5,773,993	59,913,275
Debt service						
Principal	-	-	-	54,225,000	3,600,000	57,825,000
Interest	-	-	-	22,087,112	90,000	22,177,112
Debt service costs	-	-	-	189,356	1,635	190,991
Capital outlay	42,869,081	30,910,056	5,206,535	-	10,748,371	89,889,730
Total expenditures	44,489,248	52,170,629	37,367,878	77,340,338	148,214,805	1,189,589,462
Excess (deficiency) of revenues over (under) expenditures	(44,480,806)	6,345,287	(7,287,847)	7,315,960	15,552,375	(9,281,162)
<b>Other financing sources (uses)</b>						
Transfers in	-	-	-	228,354	112,136	\$ 340,490
Transfers out	-	-	-	-	(228,354)	(340,490)
Reversions to NMPED	-	-	-	-	(11,790,919)	(11,790,919)
Bond issuance premiums	-	-	-	6,609,057	-	6,609,057
Debt issuance	57,000,000	-	-	-	-	57,000,000
Total other financing sources (uses)	57,000,000	-	-	6,837,411	(11,907,137)	51,818,138
Net changes in fund balances	12,519,194	6,345,287	(7,287,847)	14,153,371	3,645,238	42,536,976
Fund balances - beginning of year	53,530,245	131,358,633	54,344,049	88,137,071	65,843,313	478,281,605
Fund balances - end of year	\$ 66,049,439	\$ 137,703,920	\$ 47,056,202	\$ 102,290,442	\$ 69,488,551	\$ 520,818,581

The accompanying notes are an integral part of the financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Exhibit B-2  
Page 3 of 3

**Reconciliation of the Statement of Revenues, Expenditures, and Changes  
in Fund Balances of Government Funds to the Statement of Activities  
For the Year Ended June 30, 2022**

	<u>Governmental Funds</u>
Net change in fund balances - total governmental funds	\$ 42,536,976
Amounts reported for governmental activities in the statement of activities are different because:	
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.	
Depreciation expense	(110,046,835)
Capital outlay additions	93,224,664
Capital contributions (donated capital assets)	2,605,392
Adjustments/Disposal of capital assets	(25,903)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Unavailable revenue related to the property taxes receivable	(311,074)
Internal Service Fund Change in net Position	(5,692,063)
Expenses in the statement of activities that do not consume the current financial resources	
Change in accrued compensated absences	(59,544)
Net OPEB income	51,005,023
Net Pension expense	(30,578,645)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of original issue premium	7,609,042
Decrease in accrued interest payable	(130,818)
Debt service principal payments	57,825,000
Original Issue Premium	(6,609,057)
Debt Proceeds	<u>(57,000,000)</u>
Change in Net Position - Total Governmental Activities	<u>\$ 44,352,158</u>

The accompanying notes are an integral part of the financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Operational Fund (11000)**

Exhibit C-1  
Fund 11000

**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 5,765,953	\$ 5,765,953	\$ 5,899,602	\$ 133,649
State grants	742,764,753	729,322,826	729,411,283	88,457
Federal grants	5,520,721	5,520,721	3,787,999	(1,732,722)
Miscellaneous	3,556,858	3,556,858	5,683,930	2,127,072
Interest	120,000	120,000	95,276	(24,724)
Total revenues	757,728,285	744,286,358	744,878,090	591,732
EXPENDITURES				
Instruction	544,517,851	532,966,791	489,635,151	43,331,640
Support services				
Students	81,387,710	81,754,838	78,738,988	3,015,850
Instruction	23,800,142	23,759,776	20,613,507	3,146,269
General administration	4,610,546	4,610,546	3,960,354	650,192
School administration	47,297,032	44,251,309	42,946,083	1,305,226
Central services	23,423,754	23,415,490	20,894,214	2,521,276
Operation & maintenance of plant	84,386,249	84,755,743	86,201,150	(1,445,407)
Student transportation	565	565	126,075	(125,510)
Other support services	1,326,184	1,326,184	93,540	1,232,644
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	169,156	169,156	155,687	13,469
Total expenditures	810,919,189	797,010,398	743,364,749	53,645,649
Excess (deficiency) of revenues over (under) expenditures	(53,190,904)	(52,724,040)	1,513,341	54,237,381
Designated cash	53,190,904	52,724,040	-	(52,724,040)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(112,136)	(112,136)
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(112,136)	(112,136)
Net changes in fund balances	-	-	1,401,205	1,401,205
Fund balances - beginning of year	-	-	57,314,485	57,314,485
Fund balances - end of year	\$ -	\$ -	58,715,690	\$ 58,715,690
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(1,596,602)	
Adjustments to revenues			(2,474,814)	
Adjustments to expenditures			3,927,968	
Inventory			5,193,085	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ 63,765,327	

The accompanying notes are an integral part of these financial statements.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Food Services Fund (21000)**

Exhibit C-2  
Fund 21000

**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	35,147,073	35,147,073	36,205,256	1,058,183
Miscellaneous	4,934,253	4,934,253	2,124,662	(2,809,591)
Interest	18,709	18,709	9,417	(9,292)
Total revenues	40,100,035	40,100,035	38,339,335	(1,760,700)
EXPENDITURES				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,504,559	2,504,559	-	2,504,559
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	59,962,178	58,242,416	36,573,103	21,669,313
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	62,466,737	60,746,975	36,573,103	24,173,872
Excess (deficiency) of revenues over (under) expenditures	(22,366,702)	(20,646,940)	1,766,232	22,413,172
Designated cash	22,366,702	20,646,940	-	(20,646,940)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,766,232	1,766,232
Fund balances - beginning of year	-	-	20,646,941	20,646,941
Fund balances - end of year	\$ -	\$ -	22,413,173	\$ 22,413,173
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,199,845	
CY adjustments to revenues			8,394,343	
CY adjustments to expenditures			146,799	
Inventory			2,310,540	
Fund balances (GAAP basis)			\$ 34,464,700	

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Exhibit C-3  
Fund 24101

**Title I - IASA Fund (101-130)**

**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	42,882,049	42,882,049	36,290,513	(6,591,536)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	42,882,049	42,882,049	36,290,513	(6,591,536)
EXPENDITURES				
Instruction	32,826,084	30,531,751	23,262,155	7,269,596
Support services				
Students	4,497,795	4,400,308	3,491,228	909,080
Instruction	638,466	628,609	638,662	(10,053)
General administration	1,332,255	1,782,627	964,759	817,868
School administration	541,496	553,705	288,377	265,328
Central services	3,045,953	4,985,049	4,102,446	882,603
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	42,882,049	42,882,049	32,747,627	10,134,422
Excess (deficiency) of revenues over (under) expenditures	-	-	3,542,886	3,542,886
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	3,542,886	3,542,886
Fund balances - beginning of year	-	-	(21,866,964)	(21,866,964)
Fund balances - end of year	\$ -	\$ -	(18,324,078)	\$ (18,324,078)
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenues / expenditures			21,866,964	
CY adjustments to revenues			(3,548,992)	
CY adjustments to expenditures			6,106	
Inventory			-	
Fund balances (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**IDEA-B Entitlement Fund (321)**

Exhibit C-4  
Fund 24106

**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	24,160,768	29,024,225	19,611,394	(9,412,831)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	24,160,768	29,024,225	19,611,394	(9,412,831)
EXPENDITURES				
Instruction	10,486,548	10,569,454	8,422,341	2,147,113
Support services				
Students	4,635,312	8,418,617	4,387,541	4,031,076
Instruction	-	-	-	-
General administration	757,843	757,843	607,272	150,571
School administration	6,004,787	7,002,033	5,984,640	1,017,393
Central services	2,276,278	2,276,278	2,013,248	263,030
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	24,160,768	29,024,225	21,415,042	7,609,183
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,803,648)	(1,803,648)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,803,648)	(1,803,648)
Fund balances - beginning of year	-	-	(10,410,675)	(10,410,675)
Fund balances - end of year	\$ -	\$ -	(12,214,323)	\$ (12,214,323)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			10,410,675	
CY adjustments to revenues			1,790,564	
CY adjustments to expenditures			13,084	
Inventory			-	
Fund balances (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**Internal Service Fund**  
**June 30, 2022**

Exhibit D-1

	Internal Service Fund
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 21,380,429
Investments - US Treasuries	19,351,955
Interest receivable	883
Total current assets	<u>40,733,267</u>
Total assets	<u>40,733,267</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to pensions	1,430,320
Related to OPEB	138,555
Total deferred outflows of resources	<u>1,568,875</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 42,302,142</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
Current liabilities	
Claims payable	\$ 15,773,274
Total current liabilities	<u>15,773,274</u>
Long-term liabilities	
Long-term portion of claims payable	19,964,899
Net OPEB liability - RHC	220,833
Net pension liability	2,344,663
Total long term liabilities	<u>22,530,395</u>
Total liabilities	<u>38,303,669</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to pensions	2,041,034
Related to OPEB	97,373
Total deferred inflows of resources	<u>2,138,407</u>
<b>NET POSITION</b>	
Unrestricted net position	<u>1,860,066</u>
Total net position	<u>1,860,066</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u><u>\$ 42,302,142</u></u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**

Exhibit D-2

**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Fund**  
**For the Year Ended June 30, 2022**

	Internal Service Fund
OPERATING REVENUES	
Charges for services	\$ 109,016,770
Total operating revenues	<u>109,016,770</u>
Operating expenses	
Health and medical claims admin.	6,133,963
Health and medical claims	83,906,274
Dental claims admin	1,177,520
Dental claims	3,762,945
Vision claims admin	150,190
Vision claims	580,891
Worker's compensation claims admin.	345,384
Worker's compensation claims	3,531,450
Property/liability claims	4,567,404
Compensation and benefits	945,627
Other professional / technical services	8,900,321
Total operating expenses	<u>114,001,969</u>
Operating loss	<u>(4,985,199)</u>
Non-operating expense	
Interest expense	<u>(706,864)</u>
Total non-operating expenses	<u>(706,864)</u>
Change in net position	(5,692,063)
Net position - beginning of year	<u>7,552,129</u>
Total net position - end of year	<u>\$ 1,860,066</u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Statement of Cash Flows**  
**Internal Service Fund**  
**Year Ended June 30, 2022**

Exhibit D-3

	<u>Internal Service Fund</u>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from interfund services provided		
Health insurance premiums	\$ 83,479,970	
Express scripts rebates	5,443,433	
Dental insurance premiums	6,654,913	
Vision insurance premiums	989,328	
Worker's compensation premiums	3,800,603	
Property / liability premiums	<u>8,648,523</u>	
Total cash received from interfund services provided		109,016,770
Cash paid to vendors		
Health and medical claims administration	6,133,963	
Health and medical claims	83,960,274	
Dental claims administration	1,177,520	
Dental claims	3,762,945	
Vision claims administration	150,190	
Vision claims	580,891	
Worker's compensation claims admin.	345,384	
Worker's compensation claims (self-insured)	3,126,727	
Property / liability claims (self-insured)	<u>3,597,816</u>	
Total cash paid to vendors		102,835,710
Other expenditures		
Compensation and benefits	970,340	
Other professional / technical services	<u>8,900,321</u>	
Total other expenditures		<u>9,870,661</u>
Net cash used in operating activities		(3,689,601)
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
Purchase of investments	(4,810,938)	
Proceeds from sale of investments	4,968,164	
Interest received	<u>417,376</u>	
Net cash used in investing activities		<u>574,602</u>
Net decrease in cash and cash equivalents		(3,114,999)
Cash and cash equivalents - June 30, 2021		<u>24,495,428</u>
Cash and cash equivalents - June 30, 2022		<u><u>\$ 21,380,429</u></u>
<b>Reconciliation of operating loss to net cash</b>		
Operating loss		\$ (4,985,199)
Adjustments to reconcile operating loss to net cash used in operating activities		
Change in claims liability		1,320,311
Change in deferred outflows of resources		824,595
Change in deferred inflows of resources		2,098,162
Change in net OPEB liability		(136,369)
Change in net pension liability		<u>(2,811,101)</u>
Net cash used in operating activities		<u><u>\$ (3,689,601)</u></u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies**

The financial statements of Albuquerque Municipal School District No. 12, Albuquerque, New Mexico (District), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

**Reporting Entity**

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 82,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14, 39 and 61 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in the GASB Codification, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by the GASB Codification, whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME-TV and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$13,830 during the fiscal year. Financial statements for KNME-TV may be obtained from the Controller's office of the University of New Mexico.

Separate financial statements are provided for governmental funds, and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District's departments.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Component Units**

The following charter schools were formed under 1978 NMSA 22-8A. GASB provides guidance in determining whether certain organizations are component units and the presentation of these component units in the financial statements. Criteria for determining whether related organizations are component units include the following circumstances: Appointment of a voting majority of an organization's authority and the ability to either impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific burdens on the District; an organization is fiscally dependent and provides financial benefits to, or imposes specific financial burden; or it is determined that it would be misleading to exclude the related organizations from the financial statements because of the nature of the entity or because the entity is closely related to or fiscally integrated. The charter schools are legally separate entities that appoint their governing body and are not fiscally dependent on the District. The District management has determined that charter schools are major component units of the District under GASB Codification since their operating budgets and charters are annually presented and approved by the District's board, and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits. The District has also determined based on the nature and significance of its relationship to the District that the charter schools should be presented as discrete component units. Certain charter schools have opted to issue separate financial statements as described in Note 22.

ACE Leadership High School  
Albuquerque Charter Academy  
Albuquerque Talent Development Academy  
Alice King Community School  
Christine Duncan's Heritage Academy  
Cien Aguas International School  
Coral Community Charter School  
Corrales International Charter School  
Cottonwood Classical Preparatory Schools  
Digital Arts & Technology Academy  
East Mountain High School  
El Camino Real Academy  
Gilbert L. Sena Charter High School  
Gordon Bernell Charter School  
Health Leadership High School  
International School at Mesa Del Sol

La Academia de Esperanza  
Los Puentes Charter School  
Mark Armijo Academy  
Montessori of the Rio Grande  
Mountain Mahogany Community School  
Native American Community Academy  
New Mexico International School  
Public Academy for Performing Arts  
Robert F Kennedy Charter School  
Siembra Leadership High School  
South Valley Academy  
Technology Leadership High School  
The New America School - New Mexico  
Voz Collegiate Preparatory Charter School  
William W. & Josephine Dorn Community School



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

**APS Education Foundation**

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, for the purpose of soliciting, managing, and distributing private gifts and donations for the sole benefit of the District. In addition to providing help to over 82,000 schoolchildren and 11,500 full time staff members of the District, the Foundation serves as a fiscal agent for a variety of programs. The Foundation, through their Horizon Campaign, distributes fundraising efforts aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the District. The Foundation is a separate legal entity that appoints its governing body and is not fiscally dependent on the District. As a result, the Foundation is reported as discretely presented component units on the District financial statements. The Foundation issues a separate set of financials, and a copy can be obtained from the Foundation at 6400 Uptown Blvd. NE, Suite 630 East, Albuquerque, NM 87110.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, etc.) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual are property taxes, state shared taxes, investment income, and charges for services. In accordance with GASB Statement No. 33, estimated property, and other taxes that are not available, are called unavailable revenue and shown as a deferred inflow of resources. All other revenues are recognized when they are received and are not susceptible to accrual because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of inter-fund activity has been eliminated from the government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general capital assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund (11000)* is the primary operating fund of the District and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

The *Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB Statement No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund) funds that, with the exception of the Debt Service Fund (41000), were not required to be presented as major but are presented as major funds at the discretion of management:

The *Food Service Fund (21000)* is used to account for the cost of operating a student breakfast, lunch, snack bar, and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund (24101)* is used to provide compensatory education services to educationally deprived schoolchildren (including private school pupils) in low-income areas (PL 103-382).

The *IDEA-B Entitlement Fund (24106)* is used to account for federal resources administered by the Public Education Department to provide for special educational needs of handicapped 6-21 year olds (PL 94-142 & PL 99-457).

The *Bond Building Capital Projects Fund (31100)* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Fund (31600)* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act (House Bill 33).

The *Capital Improvements SB-9 Fund (31701)* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978).

The *Debt Service Fund (41000)* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report. Internal Service Fund operating revenues include employer and employee contributions. Non-operating revenue is limited to interest income. Operating expenses include claims and overhead expenses.

The Statement of Net Position and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-Exchange Transactions."

**Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balance**

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

**Cash, Cash Equivalents, and Investments**

Policies regarding cash, cash equivalents, and investments are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Investment Pool (LGIP). Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition, which includes investments with the LGIP.

The District's Restricted Cash and Cash Equivalents of \$322,272,316 consist of cash balances in all funds except the Operational Fund. This includes Special Revenue Funds, Capital Outlay, and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

Investments are reported at fair value (FV). Investments are stated at the last reported sales price on a national securities exchange or as priced by a nationally recognized securities pricing service as on the last business day of the fiscal year. Investment income, including changes in the FV of investments, is reported in operations.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

**Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as inter-fund receivables and inter-fund payables. All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable, and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month. Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items**

The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Inventory**

Supply inventories are valued at cost and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to revenue.

The consumption method is used to report inventories. Purchased inventories are classified as expenditures at the time individual inventory items are used. Reported inventories are classified as non-spendable fund balance which indicates that they do not constitute available expendable resources.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Capital Assets**

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Effective July 1, 2011, the District began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2009, the District began tracking all computers regardless of value.

Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their estimated acquisition value at the date of acquisition, plus ancillary charges. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery, and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The District does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, and dams and lighting systems.

Purchased capital assets costing more than \$5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000.

Capital assets are reported net of accumulated depreciation in the Statement of Net Position. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	3 Years	Improvements to Land	20 Years
Vehicles, General Equipment and Furniture	5 Years	Improvements to Buildings	20 Years
Large Vehicles, Trucks, Trailers, and Heavy Equipment	8 Years	Portable School Buildings	25 Years
Buses	12 Years	Building Purchases	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the Statement of Activities.

**Unearned Revenues**

The District reports unearned revenues on its Statement of Net Position and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Accrued Salaries**

Certain employees of the District (primarily schoolteachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2022, for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

**Compensated Absences**

In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide financial statements.

**Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year, \$22,307,930 in interest on long-term debt was recorded, including \$9,060,739 in accrued interest payable.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District is reporting \$1,002,612,747 related to the pension plan and \$107,625,379 related to the OPEB plan for a total of \$1,110,238,126 at June 30, 2022.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District reported deferred inflows related to the pension plan of \$1,711,829,382, \$217,725,102 related to the OPEB plan, and \$237,519 related to resources with time restrictions, for a total of \$1,929,792,003 at June 30, 2022.

**Fund Balance**

The difference between assets and liabilities in the governmental fund financial statements are among the most widely and frequently used information in state and local government financial reports.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. The Board of Education is the highest level of decision making authority and formal Board action, and through an adopted resolution, is required to create, modify or rescind, a fund balance commitment. The general fund is the only fund that may report a positive, unassigned fund balance. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Non-spendable* – portion of net resources that cannot be spent because of their form or because they must remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
- *Assigned* – amounts a government intends to use for a particular purpose. The Board of Education's policy on Fiscal Management delegates the chief financial officer as the administrative position responsible for assigning future fund balance.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

**Operational Fund Cash Balance Procedural Directive**

The chief financial officer shall manage the District's finances and take appropriate action to ensure an operational fund cash balance of at least five percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

Upon accumulation of the operating fund cash balance of at least five percent (5%), the operating fund cash balance may only be drawn down below that level under the following circumstances:

- a. An unexpected loss of revenue which includes, but is not limited to a mid-year reduction in operational revenues from the New Mexico Legislature and/or the New Mexico Public Education Department which were not included in the final approved budget.
- b. Approval from the Board of Education for a non-budgeted expenditure.
- c. Upon approval from the New Mexico Public Education Department through a budget adjustment request. In an emergency, the chief financial officer may spend the operational fund cash balance prior to approval of the budget adjustment request.

Upon receiving any indication that the operating fund cash balance may not equal at least five percent (5%) at any point within a rolling five-year financial forecast period, the chief financial officer shall immediately report the information to the superintendent and the Board of Education. It shall be the responsibility of the chief financial officer to provide recommendations to the superintendent and the Board of Education that may assist in accumulating and maintaining the operating fund cash balance as outlined in this procedural directive.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Net Position**

The government-wide statements utilize a net position presentation categorized as follows:

*Net Investment in capital assets* – This category reflects the portion of net position associated with capital assets less outstanding capital asset related debt.

*Restricted net position* – For the government-wide statement of net position, net position is reported as restricted when constraints placed on the net asset used are either.

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

*Unrestricted net position* – This category reflects net position of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The District's restricted fund balances for pupil transportation and capital projects on Exhibit B-1 represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

**Inter-Fund Transactions**

Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund are recorded as inter-fund due from prior to the recording of the actual reimbursements. All other inter-fund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims, an estimate of property taxes receivable, and an estimate of the District's proportionate share of the Educational Retirement Plan (ERP) net pension liability and Retiree Health Care Authority (RHCA) net OPEB liability.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Revenues**

**Program Revenues**

In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

**State Equalization Guarantee**

School districts in the State of New Mexico receive a "state equalization guarantee distribution," which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 82-5, NMSA 1978) is at least equal to the school district's program cost."

A school district's program costs are determined through the use of various formulas using "program units" which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size; 6) extended learning time plan (ELTP); and 7) kindergarten - 5<sup>th</sup> grade + (K5+) programs, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$719,352,452 in state equalization guarantee distributions during the year ended June 30, 2022.

**Tax Revenues**

The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

**Property Taxes**

An enforceable lien is attached on property as of January 1. Tax notices are sent to property owners by November 1 of each year, to be paid in whole or in two installments by November 10 and April 10 of each year. The County collects county, city, and school taxes and distributes some to each fund once per month.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Pupil Transportation Distribution**

School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2022, totaled \$20,629,253.

**SB-9 State Match**

The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1<sup>st</sup> of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978.

However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

**Public School Capital Outlay**

Under the provisions of Chapter 22, Article 24, NMSA 1978, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and

The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority, and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

**Allocation of Indirect Expenses**

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**Federal Grants**

The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2022, was \$3,207,054 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, Assistance Listing number 10.555. Commodities are recorded as revenues and expenditures in the food service fund.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Plan (ERP) and additions to/deductions from ERP's fiduciary net position have been determined on the same basis as they are reported by ERP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Post-Employment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Budgetary Information**

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU), a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. Budgets for the General Fund, Special Revenue Funds, and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
6. Budgeted amounts are as originally adopted or as amended by the SBFAU.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a governmental agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation to GAAP basis and timing differences in the excess (deficiency) of revenues, and other sources of financial resources for the year ended June 30, 2022, is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

**Note 2 – Cash, Cash Equivalents, and Investments**

State statutes authorize the investment of District funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2022.

Deposits of funds may be made in interest or non-interest bearing checking accounts and in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

Amounts reported as cash & cash equivalents in Fund 23000, Non-Instructional Support, represent amounts held by individual school locations and departments. These funds are used to finance non-curricular activities augmenting but not replacing activities provided through funding provided by the District.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 2 – Cash, Cash Equivalents, and Investments (continued)**

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate.

**Cash Reconciliation**

Cash Per Government-Wide Statement of Net Position	
Unrestricted cash - Statement of net position	\$ 135,560,279
Restricted cash - Statement of net position	<u>284,255,864</u>
Total cash and cash equivalents per Government-Wide Statement of Net Position	<u><u>\$ 419,816,143</u></u>
Governmental Funds - Balance Sheet Reconciliation	
Cash and cash equivalents per Exhibit A-1	\$ 419,816,143
Internal Service Fund cash and cash equivalents	<u>(21,380,429)</u>
Total cash and cash equivalents per Governmental Funds Balance Sheet per Exhibit B-1	<u><u>\$ 398,435,714</u></u>

**Deposits**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2022:

	Bank of Albuquerque	Non-Instructional	Total Deposits
Total deposits	\$ 291,001,979	\$ 7,949,833	\$ 298,951,812
FDIC coverage	<u>250,000</u>	<u>7,949,833</u>	<u>8,199,833</u>
Total uninsured public funds	290,751,979	-	290,751,979
Collateral requirement <sup>1</sup>	145,375,990	-	145,375,990
Pledged security	<u>298,364,133</u>	<u>-</u>	<u>298,364,133</u>
Total under (over) collateralized	<u><u>\$ (152,988,143)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (152,988,143)</u></u>

<sup>1</sup> Collateral requirement: 50% of uninsured public funds.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 2 – Cash, Cash Equivalents, and Investments (continued)**

**Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2022, \$290,751,979 of the District's bank balance of \$298,951,812 was exposed to custodial credit risk. The uninsured portion is collateralized by collateral held by the pledging bank's trust department, but the collateral is not held in the District's name.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District's investments. The District's investment policy is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

**Investments**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2022:

Investment Type (Level 1 Inputs)	Fair Value	Maturity		
		6 months or less	Between 6 months and 1 year	Between 1 year and 3 years
U.S. Treasury Securities	\$ 152,233,434	\$ 79,680,704	\$ 19,594,530	\$ 52,958,200
	<u>\$ 152,233,434</u>	<u>\$ 79,680,704</u>	<u>\$ 19,594,530</u>	<u>\$ 52,958,200</u>

**Credit Risk – Investments:** The District holds U.S. Treasury securities rated Aaa by Moody's and AA+ by Standard & Poor's. The New Mexico LGIP investments in the amount of \$111,000,000 carry a Standard & Poor's AAAM investment rating, with a 49 day WAM (R) and 89 day WAM (F). LGIP investments are classified as cash and cash equivalents on Exhibits A-1 and B-1.

**Concentration Credit Risk – Investments:** For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investment portfolio comprises of 49% invested in U.S. Treasury Securities and 51% invested in the State Investment Pool LGIP Fund. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 2 – Cash, Cash Equivalents, and Investments (continued)**

The State Treasurer Local Government Investment Pool (Pool) is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The Pool does not have unit shares; at the end of each month, all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2022. The State of New Mexico is a regulatory oversight entity, and participation in the Pool is voluntary. LGIP investments are classified as cash equivalents on Exhibits A-1 and B-1.

**Note 3 – Receivables**

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for doubtful accounts. Trade accounts receivable in excess of 180 days comprise the allowance for doubtful accounts. Restricted Accounts Receivables of \$113,221,988 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables (except for the operational fund, which is unrestricted).

Receivables as of June 30, 2022, are as follows:

Receivables	General	Food Services	Title I IASA	IDEA-B Entitlement	Bond Building
Property taxes	\$ 493,499	\$ -	\$ -	\$ -	\$ -
Intergovernmental grants	-	9,683,684	18,331,807	12,275,732	-
Other	1,356,673	-	-	-	3,142
Less allowance for doubtful accounts	(9,683)	-	-	-	-
Totals by fund	<u>\$ 1,840,489</u>	<u>\$ 9,683,684</u>	<u>\$ 18,331,807</u>	<u>\$ 12,275,732</u>	<u>\$ 3,142</u>
	HB-33 Capital Improvements	SB-9 Capital Improvements	Debt Service	Other Governmental	Total
Property taxes	\$ 4,830,198	\$ 2,423,430	\$ 6,552,295	\$ -	\$ 14,299,422
Intergovernmental grants	-	-	-	50,918,045	91,209,268
Other	24,780	7,337	-	8,170,655	9,562,587
Less allowance for doubtful accounts	-	-	-	-	(9,683)
Totals by fund	<u>\$ 4,854,978</u>	<u>\$ 2,430,767</u>	<u>\$ 6,552,295</u>	<u>\$ 59,088,700</u>	<u>\$ 115,061,594</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 4 – Inventories**

Components of inventory balances are as follows:

Instructional	\$ 3,516,700
Maintenance and operations	1,913,378
Food items	<u>2,559,145</u>
Total	<u><u>\$ 7,989,223</u></u>

**Note 5 – Accrued Expenses**

Accrued expenses at June 30, 2022, consist of:

Salaries and benefits payable	\$ 94,235,491
Other liabilities	<u>244,129</u>
	<u><u>\$ 94,479,620</u></u>

**Note 6 – Deferred Outflows/Inflows of Resources**

Deferred outflows/inflows of resources at June 30, 2022, consist of:

	Deferred Outflows	Deferred Inflows
ERB	\$ 1,002,612,747	\$ 1,711,829,382
RHCA	107,625,379	217,725,102
Grant funding	-	237,519
Statement of net position	<u><u>\$ 1,110,238,126</u></u>	<u><u>\$ 1,929,792,003</u></u>

**Note 7 – Inter-Fund Receivables and Payables**

Generally, these inter-fund receivables and payables are generated when a fund incurs an expenditure that is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Inter-fund transfers generally occur for two reasons: to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds. Transfers from non-major governmental funds to the operational fund totaled \$0 for the year ended June 30, 2022.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 7 – Inter-Fund Receivables and Payables (continued)**

Receivables and payables from inter-fund transactions as of June 30, 2022, are listed below:

Governmental Activities		Interfund Receivables	Interfund Payables
Fund #	Major Funds:		
11000	Operational Fund	\$ 82,989,437	\$ -
24101	Title I IASA	-	(18,324,078)
24106	IDEA-B Entitlement	-	(12,214,323)
Fund #	Non-Major Funds:		
24109	Preschool IDEA-B	-	(117,902)
24113	Education Of Homeless	-	(11,156)
24115	IDEA-B Private School Share	-	(50,354)
24118	Fresh Fruit & Vegetables	-	(283,005)
24120	IDEA-B Risk Pool	-	(99,181)
24124	Title I 1003g Grant	-	(101,459)
24146	Charter School Grant	-	(685,815)
24153	English Language Acquisition	-	(144,071)
24154	Teacher / Principal Training & Recruiting	-	(1,805,214)
24174	Carl D. Perkins Secondary Current	-	(791,799)
24176	Carl D. Perkins Secondary Redistribution	-	(5,001)
24189	Student Support and Academic Enrichment	-	(1,405,797)
24190	School Improvement (CSI)	-	(13,864)
24191	High School Resign	-	(954)
24192	More Rigorous Intervention (MRI)	-	(14,499)
24301	Cares Act FY20-21	-	(5,018,284)
24306	CARES/GEER/HEPA/Filters	-	(406,072)
24307	CARES Act GEERF	-	(56,267)
24308	CRRSA ESSER II	-	(8,106,410)
24309	Social Emotional Learning - CRRSA	-	(42,397)
24316	Air Quality - ESSER	-	(739,577)
24330	American Rescue Plan Act	-	(9,350,841)
24341	ESSER - Out of School Time Round I	-	(75,897)
24342	ESSER - Out of School Time Round II	-	(49,752)
24350	ARPA-Homeless Emergency Funds Grant	-	(43,118)
25112	Collaborative Research and Development	-	(9,650)
25129	Title XX Health & Social Services	-	(378,028)
25131	Johnson O'Malley	-	(167,848)
25180	Engineering the Future Projects	-	(1,456,040)
25184	Indian Education Formula Grant	-	(719,447)
25200	ROTC	-	(2,841)
25222	Adolescent Health Prevention (CDC)	-	(550,211)
25248	State Tribal Education Partnership (STEP)	-	(142,979)
25264	APS Environmental Bus Replacement Project	-	(63,946)
26118	ABEC Job Mentor Instruction	-	(78,809)
26186	City CSI	-	(1,037,057)
26210	APS Homeless Project	-	(160,743)
27107	2012 GOB Public Schools Library Award	-	(69,566)
27126	Community Schools Planning Grant	-	(238,664)
27127	Community Schools Implementation Grant	-	(657,155)
27135	Pre-K Initiative	-	(13,914)
27141	Truancy and Dropout Prevention	-	(29)
27149	Pre-K Initiative	-	(3,169,209)
27150	Indian Education School District Initiative	-	(38,475)
27178	School Busses	-	(2,261,298)
27183	NM Grown Fruit/Veg	-	-
27201	School Lunch Co-Pay	-	(7,185)
27405	District Owned School Bus Cameras Legislative 2020 HB-	-	(26,352)
27406	Transformational Plan	-	(3,310,808)
27407	Family Index Pilot FY22	-	(717,296)
27502	Next Gen Career & Technical Edu (CTE)	-	(191,723)
28143	Youth at Risk CYFD	-	(4,573)
28211	NM DOH Covid-19 Testing FY22	-	(299,836)
29107	City / County Grants	-	(213,122)
31400	Special Capital Outlay - State	-	(7,045,546)
		<u>\$ 82,989,437</u>	<u>\$ (82,989,437)</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 8 – Transfers**

Transfers in	Transfers Out		
	General Fund	Other Governmental Funds	Total
Other Governmental Funds	\$ 112,136	\$ -	\$ 112,136
Debt Service	-	228,354	228,354
Total	<u>\$ 112,136</u>	<u>\$ 228,354</u>	<u>\$ 340,490</u>

Transfers are used to move revenues from the fund in which the District's budget requires collection to the fund required to expend monies and to move unrestricted revenue collected in the General Fund to finance various activities accounted for in other funds.

**Note 9 – Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2022, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2021	Additions	Deletions / Adjustments	Transfers	Balance 6/30/2022
Governmental Activities					
Capital Assets not depreciated					
Land	\$ 65,403,988	\$ -	\$ -	\$ 8,236	\$ 65,412,224
Construction in Progress	58,804,984	91,405,656	(719,582)	(81,351,213)	68,139,845
Total Capital Assets, not depreciated	<u>124,208,972</u>	<u>91,405,656</u>	<u>(719,582)</u>	<u>(81,342,977)</u>	<u>133,552,069</u>
Capital Assets being depreciated					
Land Improvements	230,366,706	-	130,514	12,086,999	242,584,219
Building and Building Improvements	2,362,677,500	-	(1,073,003)	69,255,978	2,430,860,475
Equipment, Furniture and Fixtures	37,683,622	1,127,575	(481,692)	-	38,329,505
Buses	21,627,367	2,399,694	-	-	24,027,061
Vehicles/Heavy Equipment	20,776,093	897,131	(725,351)	-	20,947,873
Total Capital Assets, being depreciated	<u>2,673,131,288</u>	<u>4,424,400</u>	<u>(2,149,532)</u>	<u>81,342,977</u>	<u>2,756,749,133</u>
Less: Accumulated Depreciation					
Land Improvements	(124,426,229)	(8,040,424)	-	-	(132,466,653)
Building and Building Improvements	(1,193,587,484)	(96,022,005)	1,642,043	-	(1,287,967,446)
Equipment, Furniture and Fixtures	(30,321,433)	(3,100,760)	481,228	-	(32,940,965)
Buses	(4,634,916)	(1,852,904)	719,940	-	(5,767,880)
Vehicles/Heavy Equipment	(16,371,729)	(1,030,742)	-	-	(17,402,471)
Total accumulated depreciation	<u>(1,369,341,791)</u>	<u>(110,046,835)</u>	<u>2,843,211</u>	<u>-</u>	<u>(1,476,545,415)</u>
Total Capital Assets, being depreciated, net	<u>1,303,789,497</u>	<u>(105,622,435)</u>	<u>693,679</u>	<u>81,342,977</u>	<u>1,280,203,718</u>
Governmental Activities Capital assets, net	<u>\$ 1,427,998,469</u>	<u>\$ (14,216,779)</u>	<u>\$ (25,903)</u>	<u>\$ -</u>	<u>\$ 1,413,755,787</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 9 – Capital Assets (continued)**

Depreciation expense for the year ended June 30, 2022, was charged to governmental activities as follows:

Instruction	\$ 428,992
Support Services	2,209,869
Operation and Maintenance of Plant	12,667
Operation of Noninstructional Services	377,468
Unallocated	107,017,839
	<u>\$ 110,046,835</u>

A portion of the District's net position represents its net investment in its various capital assets for the year ended June 30, 2022:

Capital assets (net of accumulated depreciation)	\$ 1,413,755,787
Less bonds payable	(595,362,629)
Less accrued interest on bonds	(9,060,739)
Plus cash held in Bond Building fund (31100)	61,831,973
Net investment in capital assets	<u>\$ 871,164,392</u>

**Note 10 – Long-Term Debt**

During the year ended June 30, 2022, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2021	Additions	Deletions	Balance 6/30/2022	Current Portion	Long-Term Debt
General Obligation Bonds	\$ 546,020,000	\$ 57,000,000	\$ 54,225,000	\$ 548,795,000	\$ 64,345,000	\$ 484,450,000
Premiums	47,543,186	6,609,057	7,584,614	46,567,629	6,543,394	40,024,235
Subtotal	593,563,186	63,609,057	61,809,614	595,362,629	70,888,394	524,474,235
Education Technology Notes	3,600,000	-	3,600,000	-	-	-
Premiums	24,429	-	24,429	-	-	-
Subtotal	3,624,429	-	3,624,429	-	-	-
Compensated Absences	4,626,839	4,550,534	4,490,990	4,686,383	1,561,971	3,124,412
Estimated Claims Liability	34,417,862	112,984,583	111,664,272	35,738,173	15,773,274	19,964,899
Net OPEB Liability	485,256,883	-	112,889,312	372,367,571	-	372,367,571
Net Pension Liability	3,536,282,260	-	2,327,609,074	1,208,673,186	-	1,208,673,186
Total	<u>\$ 4,657,771,459</u>	<u>\$ 181,144,174</u>	<u>\$ 2,622,087,691</u>	<u>\$ 2,216,827,942</u>	<u>\$ 88,223,639</u>	<u>\$ 2,128,604,303</u>

Compensated absences are paid from the same funds from which the employees are paid, principally from the operational fund. Totals above include current portions and long-term portions.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 10 – Long-Term Debt (continued)**

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

On April 21, 2022, the District sold \$57,000,000 of general obligation bonds (series 2022A). This sale was the last installment of the \$100,000,000 authorization approved by voters on November 5, 2019. Proceeds will be used to finance the cost of erecting, remodeling, making additions to and furnishing school buildings; purchasing or improving school grounds; purchasing computer software and hardware for students in the District; providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act; and paying expenses related to issuance of the series 2022A bonds.

**Arbitrage/Yield Reduction**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2022.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

Long-term debt issued and outstanding at June 30, 2022, is as follows:

Date of Issue Bonds	Original Issue	Amount Outstanding	Interest Rates	Maturity Date
October 20, 2009	\$ 14,300,000	\$ 14,300,000	2.00 - 5.00%	8/1/2024
September 22, 2010	32,690,000	32,690,000	2.00 - 5.00%	8/1/2027
September 24, 2013	43,400,000	400,000	5.00%	8/1/2022
August 5, 2014	75,000,000	55,000,000	1.00%	8/1/2029
August 5, 2014	94,305,000	25,930,000	5.00%	8/1/2023
October 7, 2015	70,000,000	63,900,000	4.50%	8/1/2030
January 11, 2017	100,000,000	86,900,000	2.00 - 5.00%	8/1/2033
September 26, 2017	48,135,000	18,925,000	0.19 - 1.82%	8/1/2022
June 6, 2018	110,000,000	97,500,000	4.00 - 5.00%	8/1/2037
March 30, 2021	43,000,000	39,000,000	2.00 - 5.00%	8/1/2036
March 30, 2021	29,100,000	29,100,000	3.00 - 5.00%	8/1/2024
March 30, 2021	28,525,000	28,150,000	3.50 - 5.00%	8/1/2029
April 21, 2022	57,000,000	57,000,000	5.00%	8/1/2037

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 10 – Long-Term Debt (continued)**

The annual requirements to amortize the long-term debt as of June 30, 2022, including interest payments are as follows:

General Obligation Bonds Fiscal Years Ending June 30,	Principal	Interest	Total Debt Service
2023	\$ 64,345,000	\$ 22,160,851	\$ 86,505,851
2024	55,665,000	20,011,480	75,676,480
2025	52,655,000	17,740,569	70,395,569
2026	46,255,000	15,608,851	61,863,851
2027	48,680,000	13,494,069	62,174,069
2028-2032	196,800,000	37,811,818	234,611,818
2033-2037	75095000	9,495,375	84,590,375
2038-2042	9,300,000	185,250	9,485,250
Totals	<u>\$ 548,795,000</u>	<u>\$ 136,508,263</u>	<u>\$ 685,303,263</u>

**Net Pension and OPEB Liabilities**

The General Fund has been used to liquidate pension and OPEB liabilities in prior years.

**Leases**

The District adopted *GASB 87 – Leases* in the year ending June 30, 2022. However, this adoption did not have any significant impact to the District during the current year. The District leases various equipment under short-term cancelable leases. Rental expense for the year ended June 30, 2022, was \$852,169.

**Note 11 – Property Taxes**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the 2022 tax year had a taxable value of \$18,730,112,731.

The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 11 – Property Taxes (continued)**

Property taxes receivable at June 30, 2022 are as follows:

	Current Receivables	Deferred Inflows of Resources	Total Receivables
General Fund	\$ 152,609	\$ 340,890	\$ 493,499
Capital Projects	2,234,206	5,019,422	7,253,628
Debt Service	2,043,365	4,508,930	6,552,295
Total	<u>\$ 4,430,180</u>	<u>\$ 9,869,242</u>	<u>\$ 14,299,422</u>

The District records the property taxes received within 60 days after the fiscal year-end as current receivables. The amount recorded as deferred inflows of resources is based on Bernalillo and Sandoval County's property tax assessments for the past ten years that has not been collected as of June 30.

**Note 12 – Other Required Individual Fund Disclosures**

Generally Accepted Accounting Principles require as part of the Combined Statements disclosure of certain information concerning individual funds, including excess of expenditures over appropriations. The following fund exceeded approved budgetary authority for the year ended June 30, 2022.

24301 CARES Act FY20-21 Fund (Function 1000)	\$ 54,930
26186 ABC Community Partnership Schools (Function 2000)	260,876
26210 APS Homeless Project Special Revenue Funds (Function 2000)	6,820
28143 Youth at Risk - CYFD Special Revenue Fund (Function 2000)	218

**Note 13 – Pension Plan**

**General Information About the Pension Plan**

**Plan Description**

The New Mexico Educational Retirement Act (ERA) was enacted in 1957. The act created the Educational Employees Retirement Plan (Plan) and, to administer it, the New Mexico Educational Retirement Board (NMERB). The Plan is included in NMERB's annual comprehensive financial report. The report can be found on NMERB's website at [https://www.nmerb.org/Annual\\_reports.html](https://www.nmerb.org/Annual_reports.html).

The Plan is a cost-sharing, multiple-employer pension plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and state agencies providing educational programs. Additional tenets of the ERA can be found in Sections 22-11-1 through 22-11-52, NMSA 1978, as amended.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 13 – Pension Plan (continued)**

The Plan is a pension trust fund of the State of New Mexico. The ERA assigns the authority to establish and amend benefit provisions to a seven-member Board of Trustees (Board); the state legislature has the authority to set or amend contribution rates and other terms of the Plan. NMERB is self-funded through investment income and educational employer contributions. The Plan does not receive General Fund Appropriations from the State of New Mexico.

All accumulated assets are held by the Plan in trust to pay benefits, including refunds of contributions as defined in the terms of the Plan. Eligibility for membership in the Plan is a condition of employment, as defined in Section 22-11-2, NMSA 1978. Employees of public schools, universities, junior and community colleges, public technical and vocational institutions, state special schools, charter schools, regional education cooperatives, the New Mexico Activities Association, and certain employees at state agencies that provide an educational program, who are employed more than 25% of a full-time equivalency, are required to be members of the Plan, unless specifically excluded.

**Pension Benefit**

A member's retirement benefit is determined by a formula which includes three component parts: 1) the member's final average salary (FAS), 2) the number of years of service credit, and 3) a multiplier.

For members hired on or before June 30, 2019 (Tiers 1-3 members), the multiplier is 2.35%. For members hired after June 30, 2019, the multiplier accrues as follows:

<u>Years of Service</u>	<u>Benefit Percentage Earned</u>
10 or less	1.35%
10.25 to 20	2.35%
20.25 to 30	3.35%
30.25 plus	2.40%

FAS is the average of the member's fiscal annual earnings for the last 20 calendar service quarters (60 months) prior to retirement or the highest average fiscal annual earning for any 20 consecutive calendar quarters.

**Summary of Plan Provisions for Retirement Eligibility by Tier**

**Tier 1: Membership prior to July 1, 2010**

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs:

- The member's age and earned service credit add up to the sum of 75 or more,
- The member is at least 65 years of age and has five or more years of earned service credit, or
- The member has service credit totaling 25 years or more.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 13 – Pension Plan (continued)**

**Tier 2: Membership on or after July 1, 2010, but prior to July 1, 2013**

Chapter 288, Laws of 2009 changed the eligibility requirements for new members who were first employed on or after July 1, 2010, but before July 1, 2013 or before July 1, 2010, terminated employment, subsequently withdrew all contributions, and then becomes re-employed after July 1, 2010. These members must meet one of the following requirements.

- The member's age and earned service credit add up to the sum of 80 or more,
- The member is at least 67 years of age and has five or more years of earned service credit, or
- The member has service credit totaling 30 years or more.

**Tier 3: Membership beginning on or after July 1, 2013**

Section 22-11-23.2, NMSA 1978, added eligibility requirements for new members who were first employed on or after July 1, 2013 — or who were employed before July 1, 2013, but terminated employment and subsequently withdrew all contributions, and returned to work for an ERB employer on or after July 1, 2013. These members must meet one of the following requirements.

- The member's minimum age is 55 and has earned 30 or more years of service credit. (Those who retire earlier than age 55, but with 30 years of earned service credit, will have a reduction in benefits to the actuarial equivalent of retiring at age 55.)
- The member's minimum age and earned service credit add up to the sum of 80 or more. (Those who retire under the age of 65 and who have fewer than 30 years of earned service credit receive reduced retirement benefits.)
- Or the member's age is 67, and the member has earned five or more years of service credit.

**Tier 4: Membership beginning on or after July 1, 2019**

Section 22-11-23.3, NMSA 1978, added eligibility requirements for new members who were first employed on or after July 1, 2019 — and had, before that date, been refunded all member contributions and had not restored all refunded contributions and interest before July 1, 2019. A member in this tier must meet one of the following requirements.

- The member's minimum age must be 58, and the member has earned 30 or more years of service credit. (A member who retires earlier than age 58 receives a reduction in benefits equal to the actuarial equivalent of retiring at age 58.)
- The member's minimum age and earned service credit add up to the sum of 80 or more. (Those who retire under the age of 65, and who have fewer than 30 years of earned service credit, receive reduced retirement benefits.)
- Or the member's age is 67, and the member has earned five or more years of service credit.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 13 – Pension Plan (continued)**

**Form of Payment**

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary.

**Benefit Options**

The Plan has three benefit options available.

- **Option A – Straight Life Benefit** – The single life annuity option has no reductions to the monthly benefit, and there is no continuing benefit due to a beneficiary or estate, except the balance, if any, of member contributions plus interest less benefits paid prior to the member's death.
- **Option B – Joint 100% Survivor Benefit** – The single life annuity monthly benefit is reduced to provide for a 100% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the same benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.
- **Option C – Joint 50% Survivor Benefit** – The single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the reduced 50% benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.

**Disability Benefit**

An NMERB member is eligible for disability benefits if the member has acquired at least ten years of earned service credit and is found to be totally disabled. The disability benefit is equal to 2% of the member's Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 13 – Pension Plan (continued)**

**Cost of Living Adjustment (COLA)**

All retired members and beneficiaries receiving benefits may receive an adjustment in their benefit on July 1 following the year a member retires or July 1 following the year a member reaches the age below, whichever is later.

<u>Membership</u>	<u>Age Eligible for COLA</u>
Tier 1	65
Tier 2	65
Tier 3	67
Tier 4	67

If a member is eligible for a COLA, the amount depends on the annual change in the Consumer Price Index (CPI) and whether the fund is fully funded (that is, the fund's funded ratio is 100%). Accordingly, if there is no increase in the CPI, or the CPI is negative, the amount of the COLA will be zero (if the CPI is negative, retirement benefits will not be decreased).

When CPI has increased and the fund is fully funded, the COLA will be the same amount as the increase in the CPI except as follows: If the increase in the CPI is 2% or greater, the COLA will be one-half of the CPI increase, not to exceed 4% or to be less than 2%.

However, while the fund is not fully funded, the COLA for retirees will be reduced based on the median annual retirement benefit, calculated after the end of each fiscal year:

- When the funded ratio is 90% or less, the COLA for retirees whose annuity is at or below the median and who have 25 or more years of service credit at retirement will be reduced by 10%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 20%.
- When the funded ratio exceeds 90% but is less than 100%, the COLA for retirees whose annuity is at or below the median adjusted annuity and who had 25 or more years of service credit at retirement and will be reduced by 5%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 10%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

**Refund of Contributions**

Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971, or for contributions held for less than one year.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 13 – Pension Plan (continued)**

**Contributions**

For the fiscal years ended June 30, 2022 and 2021, educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior
2022	7-1-21 to 6-30-22	Over \$24K	10.70%	15.15%	25.85%	1.00%
2022	7-1-21 to 6-30-22	\$24K or less	7.90%	15.15%	23.05%	1.00%
2021	7-1-20 to 6-30-21	Over \$20K	10.70%	14.15%	24.85%	0.25%
2021	7-1-20 to 6-30-21	\$20K or less	7.90%	14.15%	22.05%	0.25%

The contribution requirements are established in statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2022 and 2021, the District paid employee and employer contributions of \$148,244,037 and \$134,027,233, which equal the amount of the required contributions for each fiscal year.

**Pension Liabilities, Pension Income, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2022, the District reported a liability of \$1,208,673,186 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2021, using generally accepted actuarial principles. On April 17, 2020, NMERB's Board of Trustees adopted new assumptions presented in the 2020 Actuarial Experience Study. Those new assumptions have been reflected in the roll-forward and in the projections used to determine the single discount rate.

The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating educational institutions at June 30, 2021, actuarially determined. At June 30, 2021, the District's proportion was 17.05%, which was a decrease of 0.4% from its proportion measured as of June 30, 2020.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 13 – Pension Plan (continued)**

For the year ended June 30, 2022, the District recognized pension expense of \$30,578,645. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 94,970,374	\$ 2,976,389
Changes of assumptions	804,554,794	1,376,486,545
Net difference between projected and actual earnings on pension plan investments	-	300,572,497
Changes in proportion and differences between District's contributions and proportionate share of contributions	15,262,605	31,793,951
District's contributions subsequent to the measurement date	<u>87,824,974</u>	<u>-</u>
Total	<u><u>\$ 1,002,612,747</u></u>	<u><u>\$ 1,711,829,382</u></u>

\$87,824,974 – reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date — will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amount
2023	\$ (45,568,554)
2024	(375,090,046)
2025	(276,092,969)
2026	(100,290,040)
Thereafter	<u>-</u>
Total	<u><u>\$ (797,041,609)</u></u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 13 – Pension Plan (continued)**

**Actuarial Assumptions**

Actuarial assumptions and methods are set by the Plan's Board of Trustees, based upon recommendations made by the Plan's actuary. On April 17, 2020, the Board adopted the new assumptions presented in the 2020 Actuarial Experience Study.

The total pension liability in the June 30, 2020, actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.00% composed of 2.30% inflation, plus a 0.70% productivity increase rate, plus a step-rate promotional increase for members with less than five years of service.
Investment rate of return	7.00% compounded annually, net of expenses. This is made up of a 2.30% inflation rate and a 4.70% real rate of return.
Mortality	<p><i>Healthy Males:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.</p> <p><i>Healthy Females:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.</p>

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield, plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 13 – Pension Plan (continued)**

Asset Class	Target Allocation	Long-Term Expected Rate of
Equities	31%	
Fixed income	24%	
Alternatives	44%	
Cash	1%	
Total	100%	7.00%

**Discount Rate**

A single discount rate of 7.00% was used to measure the total pension liability as of June 30, 2021. This is an increase of 3.11% from June 30, 2020. The 7.00% single discount rate was based on a long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 1.92%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were sufficient to finance all projected future benefit payments of current plan members. As a result, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine the single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate – The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 1,711,346,750	\$ 1,208,673,186	\$ 793,263,674

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan's fiduciary net position is available in separately issued NMERB'S financial reports. The reports can be found on NMERB's website at [https://www.nmerb.org/Annual\\_reports.html](https://www.nmerb.org/Annual_reports.html).

**Payables to the Pension Plan**

Payables to ERB as of year-end were approximately \$27,479,033.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 14 – Other Post-Employment Benefits (OPEB)**

**General Information about the OPEB**

**Plan Description**

Employees of the District are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents, and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

**Benefits Provided**

The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents, and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

**Employees Covered by Benefit Terms**

At June 30, 2021, the Fund's measurement date, the following employees were covered by the benefit terms:

**Plan Membership**

Current retirees and surviving spouses	53,092
Inactive and eligible for deferred benefit	11,754
Current active members	92,484
	<u>157,330</u>
Active membership	
State general	18,691
State police and corrections	1,919
Municipal general	20,357
Municipal police	1,573
Municipal fire	756
Educational Retirement Board	49,188
	<u>92,484</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 14 – Other Post-Employment Benefits (OPEB) (continued)**

**Contributions**

Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the District were \$11,591,149 for the year ended June 30, 2022.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2022, the District reported a liability of \$372,367,571 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. The District's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2021. At June 30, 2021, the District's proportion was 11.32%.

For the year ended June 30, 2022, the District recognized OPEB income of \$51,005,023. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,444,505	\$ 59,384,883
Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	-	10,673,602
Changes of assumptions	74,551,434	134,624,077
Changes in proportion	16,038,291	13,042,540
Contributions made after the measurement date	11,591,149	-
Total	<u>\$ 107,625,379</u>	<u>\$ 217,725,102</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 14 – Other Post-Employment Benefits (OPEB) (continued)**

Deferred outflows of resources totaling \$11,591,149 represent the District's contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB income as follows:

<u>Years Ending June 30,</u>	<u>Amount</u>
2023	\$ (52,442,483)
2024	(32,228,515)
2025	(16,913,821)
2026	(2,690,298)
2027	<u>(17,415,754)</u>
Total	<u>\$ (121,690,871)</u>

**Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, using the following actuarial assumptions:

Valuation date	June 30, 2021
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.30% for ERB members; 2.50% for PERA members
Projected payroll increases	3.25% to 13.00%, based on years of service, including inflation
Investment rate of return	7.00%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 years for Medicare medical plan
Mortality	<i>ERB Members:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year (and scaled at 95% for males). Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020. <i>PERA Members:</i> Headcount-Weighted RP-2014 Blue Collar Annuitant Mortality, set forward one year for females, projected generationally with Scale MP-2017 times 60%.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 14 – Other Post-Employment Benefits (OPEB) (continued)**

**Rate of Return**

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	<u>Long-Term Rate of Return</u>
U.S. core fixed income	0.4%
U.S. equity - large cap	6.6%
Non U.S. - emerging markets	9.2%
Non U.S. - developed equities	7.3%
Private equity	10.6%
Credit and structured finance	3.1%
Real estate	3.7%
Absolute return	2.5%
U.S. equity - small/mid cap	6.6%

**Discount Rate**

The discount rate used to measure the Fund's total OPEB liability is 3.62% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2052. Thus, the 7.00% discount rate was used to calculate the net OPEB liability through 2052. The index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher was used beyond 2052, resulting in a blended discount rate of 3.62%.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 14 – Other Post-Employment Benefits (OPEB) (continued)**

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates**

The following presents the net OPEB liability of the District, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.62 percent) or 1-percentage-point higher (4.62 percent) than the current discount rate:

1% Decrease (2.62%)	Current Discount Rate (3.62%)	1% Increase (4.62%)
<u>\$ 467,871,148</u>	<u>\$ 372,367,571</u>	<u>\$ 298,076,266</u>

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

1% Decrease	Current Trend Rate	1% Increase
<u>\$ 299,503,485</u>	<u>\$ 372,367,571</u>	<u>\$ 431,045,028</u>

**OPEB Plan Fiduciary Net Position**

Detailed information about the net OPEB plan's fiduciary position is available in NMRHCA's audited financial statements for the year ended June 30, 2021.

**Payable Changes in the Net OPEB Liability**

At June 30, 2022, the District reported a payable of \$3,226,059 for outstanding contributions due to NMRHCA for the year ended June 30, 2022.

**Note 15 – Contingent Liabilities**

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various federal and state grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments: The District contracts with outside vendors for construction and renovation of various facilities. At June 30, 2022, commitments and encumbrances outstanding for capital projects totaled \$143,731,416.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 16 – Risk Management**

The District is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. The District established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. There have been no significant changes in the insurance programs from the prior year. For the prior three years, the amount of claims payments for property and liability insurance has not exceeded the amount of insurance coverage. The District purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$650,000 for workers' compensation, \$350,000 for liability, and \$250,000 for property. The District is subject to tort immunities. School board errors and omissions have \$350,000 retention. The District believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. The District has not incurred any losses in excess of coverage during the past four years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized below. Liabilities at June 30, 2021 and 2022 for health, dental, and vision are stated at 90% confidence level, plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 16 – Risk Management (continued)**

<u>Fiscal Year 2022</u>	<u>Balance 06/30/21</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 06/30/22</u>
Liability and Property	\$ 11,560,423	\$ 12,402,672	\$ 11,433,084	\$ 12,530,011
Worker's Compensation	13,129,439	3,800,603	3,395,880	13,534,162
Health Claims	9,525,000	89,137,067	89,211,067	9,451,000
Dental Claims	165,000	6,654,913	6,630,913	189,000
Vision Claims	38,000	989,328	993,328	34,000
	<u>\$ 34,417,862</u>	<u>\$ 112,984,583</u>	<u>\$ 111,664,272</u>	<u>\$ 35,738,173</u>
 <u>Fiscal Year 2021</u>	 <u>Balance 06/30/20</u>	 <u>Additions</u>	 <u>Deletions</u>	 <u>Balance 06/30/21</u>
Liability and Property	\$ 10,418,413	\$ 11,894,223	\$ 10,752,213	\$ 11,560,423
Worker's Compensation	15,644,771	3,871,690	6,387,022	13,129,439
Health Claims	7,980,000	87,642,097	86,097,097	9,525,000
Dental Claims	185,000	6,799,915	6,819,915	165,000
Vision Claims	35,000	996,501	993,501	38,000
	<u>\$ 34,263,184</u>	<u>\$ 111,204,426</u>	<u>\$ 111,049,748</u>	<u>\$ 34,417,862</u>

**Note 17 – Tax Abatement Disclosures**

The District has implemented the Governmental Accounting Standards Board (GASB) Statement number 77, Tax Abatement Disclosures, which became effective for reporting periods beginning after December 15, 2015. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

The District is not a taxing authority and does not create, or enter into, any tax abatement agreements. However, the tax revenue which the District relies upon to fund debt service, capital improvement, maintenance, and operations is directly impacted by tax abatement agreements entered into by taxing authorities, such as the City of Albuquerque and Bernalillo County governments. New Mexico statutes allow certain taxing authorities to enter into tax abatement agreements. The following table is a brief summary of the local taxing authorities and the effect their tax abatement agreements have on the District's available tax revenue:

<u>Tax Abatement Agreements Created by:</u>	<u>Type of Tax Abated</u>	<u>Amount Tax Revenue Reduced During the Period</u>
Bernalillo County	Property Tax	\$ 1,258,852
City of Albuquerque	Property Tax	439,458
New Mexico Hospital Equipment Loan Council	Property Tax	Unable to determine

A complete listing, and detailed information, on all of the tax abatement agreements can be found in the detail on the following pages.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	3D Glass Solutions, Inc.	Admiral Beverage Corporation Project	Arroyo Vista Apartments Project	Ben E. Keith Foods	Catholic Charities
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	3D Glass Solutions, Inc.	Admiral Beverage Corporation	Arroyo Vista Apartments, LLC	Ben E. Keith Foods	Wells Fargo (trustee)
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds (Series 2018)	Taxable Industrial Revenue Bonds (Series 2012)	PRB - Multifamily Housing Revenue Bonds, in one or more tax-exempt or taxable series (Arroyo Vista Project)	IRB - Taxable Industrial Revenue Bonds, Series 2018	IRB - Taxable Industrial Revenue Bonds, Series 2016
<b>Specific Tax(es) Being Abated</b>	Real and personal property tax exemption	Real Property and Personal Property	Real property tax	Real and personal property tax exemption	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §3-45 Municipal Housing Law	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$24,060.71	\$48,814.77	\$56,986.74	\$11,728.61	\$11,408.54
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$638.32	\$1,170.72	\$0.00	\$0.00	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	CCC&S Family Project (dated 11/1/2016)	Ceja Vista PRB Ordinance	CT Corp	CFV Solar Test Laboratory, Inc. Project	Cottonwood Apartment Project
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	CCC&S Family LLC	DBG Properties LLC	ABQ Office Blvd. Operating Associates, L.P. (ABQ Properties).	CFV Solar Test Laboratory, Inc.	GSL Properties
<b>Tax abatement program (name and brief description)</b>	IRB - Taxable Industrial Revenue Bonds, Series 2016	PRB - Multifamily Housing Refunding Revenue Bonds Series 2019	Taxable Industrial Revenue Bonds (Series 2019)	Taxable Industrial Revenue Bonds (Series 2010)	Multi-Family Refunding Revenue Bonds (Series 2006A) and Taxable Multi-Family Housing Revenue Bonds
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$7,384.39	\$20.38	\$41,119.76	\$0.00	\$41,952.07
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$0.00	\$1,338.01	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	Desert Willow Apartments Project	Friedman Recycling Project	General Mills Operations Project (dated 11/1/2016)	Glenrio Project	Harrington Project 2015
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	Desert Willow Limited Partnership	Friedman Recycling of Albuquerque, LLC	General Mills Operations LLC	Glenrio LLLP	Harrington Properties
<b>Tax abatement program (name and brief description)</b>	Multifamily Housing Refunding Revenue Bonds Series 2008), replacing Series 1998.	Taxable Industrial Revenue Bonds (Series 2012A and 2012B and 2012C)	Taxable Industrial Revenue Bonds (Series 2016)	New Mexico Multifamily Housing Revenue Bonds (Series 2013)	Taxable Industrial Revenue Bonds
<b>Specific Tax(es) Being Abated</b>	Real Property tax	Real Property and Personal Property	Personal Property	Real Property Tax	Real Property Tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$30,489.11	\$7,161.73	\$0.00	\$70,746.91	\$3,382.90
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$11,876.49	\$0.00	\$2,737.77
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	Hotel Chaco Project	Lowe's Home Centers, Inc.	Los Poblanos Project (dated 3/1/2016)	Marbella Apartments Project	MCT Balloon Fiesta Industrial Park Project (dated 12/31/2016)
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	Hotel Chaco, LLC	Lowe's Contact Center	Rembe Family, LLC	Marbella Apartments, LLC	Mart-Nair Investments (Affiliated with MCT Industries and MCT Devel)
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds (Series 2015A)	IRB - Taxable Industrial Revenue Bonds (Series 2011)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	PRB - Housing Revenue Bonds, in one or more tax-exempt or taxable series	IRB - Taxable Industrial Revenue Bonds, Series 2016 B
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$48,285.62	\$0.00	\$30,202.62	\$0.00	\$18,316.58
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$1,625.93	\$9,092.07	\$8,615.93	\$0.00	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	New Beginnings Senior Living Project (dated 12/1/2016)	New Mexico Fresh Foods	New Mexico Food Distributors, Inc. Project	La Orilla Project IRB	MF Housing Bonds (La Vida Nueva Project)
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	New Beginnings Senior Living LLC	New Mexico Fresh Foods, LLC	New Mexico Food Distributors, Inc.	The Village at La Orilla, LLC	La Vida Nueva Housing, L.P.
<b>Tax abatement program (name and brief description)</b>	IRB - Taxable Industrial Revenue Bonds (Series 2016)	IRB - Taxable Industrial Revenue Bonds (Series 2020)	Taxable Variable Rate Revenue Bonds (Series 2004)	IRB - Industrial Revenue Bond	PRB - Housing Revenue Bonds, in one or more tax-exempt or taxable series
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real property tax	Real property tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$578.43	\$33,348.65	\$11,413.45	\$31,347.37	\$44,021.00
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$11,165.54	\$0.00	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	One Central Parking Project	Peak Dining, LLC	Rio Bravo Brewing Project (dated 2/1/2016)	Rio Vista Apartments Project (dated 11/1/2016)	Rodgers/JSR Holdings, LLC
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	One Central Associates	Sandia Peak Ski Company	DRB Properties and Rio Bravo Brewing Co	Rio Housing Associates	JSR Holdings, LLC
<b>Tax abatement program (name and brief description)</b>	IRB - Taxable Industrial Revenue Bonds, Series 2016A	IRB - Taxable Industrial Revenue Bonds (Series 2020)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	Taxable Industrial Revenue Bonds (Series 2014)
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$50,054.82	\$7,171.91	\$3,326.29	\$9,332.11	\$3,643.70
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$416.41	\$401.01	\$0.00	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	Rose's Southwest Papers, Inc.	Sawmill Bellamah Properties, LLC	SBS Technologies, Inc. Corporate Headquarters Project	Sennheiser New Mexico LLC Project	Silver Moon Lodge Project
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	Rose's Southwest Papers, Inc.	Sawmill Bellamah Properties, LLC	Brunacini Development LTD. CO.	Sennheiser New Mexico LLC	Silver Moon Lodge LLLP
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds (Series 2019)	Taxable Industrial Revenue Bonds (Series 2018)	Taxable Industrial Revenue Bonds (Series 2004)	Taxable Industrial Revenue Bonds (Series 2004)	New Mexico Multifamily Housing Revenue Bonds (Series 2013A and 2013B)
<b>Specific Tax(es) Being Abated</b>	Personal property tax exemption	Real and personal property tax exemption	Real Property and Personal Property	Real Property and Personal Property	Real Property Tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$0.00	\$10,779.00	\$15,080.93	\$0.00	\$26,372.62
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$945.63	\$0.00	\$0.00	\$60,631.10	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	GAHP Project IRB (Sterling Downtown)	Tempur Production USA, Inc. Project	The Tortilla Building, LLC Project	United Poly Systems Project dated 2014)	UR Silver LLC
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	The Greater Albuquerque Housing Partnership (GAHP),	Tempur Production USA, Inc.	The Tortilla Building, LLC (lessee) and Flagship Food Group North America LLC (sublessee)	Gold Mesa Investments	UR Silver LLC
<b>Tax abatement program (name and brief description)</b>	PRB - Multifamily Housing Revenue Note (The Sterling Downtown Project), Series 2016	Taxable Industrial Revenue Bonds (Series 2005A and 2005B)	Industrial Development Project	Taxable Industrial Revenue Bonds	IRB - Taxable Industrial Revenue Bonds (Series 2014A)
<b>Specific Tax(es) Being Abated</b>	Real property tax	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §3-45 Municipal Housing Law	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$17,313.66	\$144,006.12	\$55,316.45	\$23,845.21	\$21,726.82
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$10,559.04	\$0.00	\$7,895.90	\$436.54
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
<b>Abating Agency Type</b>	County	County	County	County	County
<b>Tax Abatement Agreement Name</b>	US Foodservice, Inc. Project	Valencia Retirement Apartments Project (1/1/2000)	Valle de Atrisco Family Apartments	The Village at Avalon Project (dated 12/1/2015)	Vitality Works, Inc. Project
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	US Foodservice, Inc.	Valencia Limited Partnership	DBG Properties, LLC	Village at Avalon Apartments	Vitality Works, Inc.
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds	Multi-Family Refunding Revenue Bonds (Senior Series 2001A) and MFRR Bonds (Jr Subord Series 2001C)	PRB - Multifamily Housing Revenue Bonds (Series 2018).	Series 2015 Multifamily Housing Revenue Bonds.	Taxable Industrial Revenue Bonds (Series 2011)
<b>Specific Tax(es) Being Abated</b>	Real Property and Personal Property	Real Property and Personal Property	Real and personal property tax exemption	Real Property Tax	Real Property and Personal Property
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$43,405.45	\$40,044.26	\$27,359.29	\$68,806.47	\$36,110.52
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	Bernalillo County	Bernalillo County	City of Albuquerque	City of Albuquerque	City of Albuquerque
<b>Abating Agency Type</b>	County	County	Local Government	Local Government	Local Government
<b>Tax Abatement Agreement Name</b>	Wagner Equipment Project (dated 12/1/2015)	West Publishing Corporation Project	MRA	MRA	MRA
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	Wagner Equipment Co	Brunacini Development LTD. CO.	WW Olympus NorthPoint 9100 San Mateo/Alameda	WCW Olympus Highlands North 200 Mulberry St NE	Franz/ 1716 Central Avenue, LLC
<b>Tax abatement program (name and brief description)</b>	Taxable Industrial Revenue Bonds (Series 2015)	Taxable Industrial Revenue Bonds (Series 2004A)	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	No information provided by City of Albuquerque	No information provided by City of Albuquerque
<b>Specific Tax(es) Being Abated</b>	Real Property Tax	Real Property and Personal Property	Property Tax	Property Tax	Property Tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	NMSA §7-37-6	NMSA §7-37-6	Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$63,202.36	\$19,183.20	\$79,058	\$29,723	\$14,142
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$171.75	\$0.00	\$0.00	\$0.00	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None	None	None Omitted	None Omitted	None Omitted
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque
<b>Abating Agency Type</b>	Local Government	Local Government	Local Government	Local Government	Local Government
<b>Tax Abatement Agreement Name</b>	MRA	MRA	MRA	IRB	IRB
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	Marriott Springhill Suites/Titan Development	Broadstone Nob Hill/Titan Development	Bank of the West Center Project	Hotel Andaluz (La Posada)	Netflix Studios
<b>Tax abatement program (name and brief description)</b>	No information provided by City of Albuquerque	No information provided by City of Albuquerque	No information provided by City of Albuquerque	No information provided by City of Albuquerque	No information provided by City of Albuquerque
<b>Specific Tax(es) Being Abated</b>	Property Tax	Property Tax	Property Tax	Property Tax	Property Tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	Article VIII Property taxes	Article VIII Property taxes
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	<b>Real Property tax :</b>	<b>Real Property tax :</b>	<b>Real Property tax :</b>	<b>Real Property tax :</b>	<b>Real Property tax :</b>
	\$30,991	\$35,885	\$82,624	\$8,348	\$99,033
	<b>Personal Property tax :</b>	<b>Personal Property tax :</b>	<b>Personal Property tax :</b>	<b>Personal Property tax :</b>	<b>Personal Property tax :</b>
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None Omitted	None Omitted	None Omitted	None Omitted	None Omitted
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

<b>Abating Agency Name</b>	City of Albuquerque	City of Albuquerque	City of Albuquerque	New Mexico Hospital Equipment Loan Council	New Mexico Hospital Equipment Loan Council
<b>Abating Agency Type</b>	Local Government	Local Government	Local Government	State Agency	State Agency
<b>Tax Abatement Agreement Name</b>	IRB	IRB	IRB	Lovelace Heart Hospital	Lovelace Women's Hospital
<b>Name of agency affected by abatement agreement (Affected Agency)</b>	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
<b>Agency number of Affected Agency</b>	7002	7002	7002	7002	7002
<b>Agency type of Affected Agency</b>	School District	School District	School District	School District	School District
<b>Recipient(s) of tax abatement</b>	Hotel Blue/ARRIVE	Hotel Parq (Memorial Ventures, LLC)	Ktech (Air Products)	Lovelace Health System, Inc.	Lovelace Health System, Inc.
<b>Tax abatement program (name and brief description)</b>	No information provided by City of Albuquerque	No information provided by City of Albuquerque	No information provided by City of Albuquerque	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act
<b>Specific Tax(es) Being Abated</b>	Property Tax	Property Tax		Property Tax	Property Tax
<b>Authority under which abated tax would have been paid to Affected Agency</b>	Article VIII Property taxes	Article VIII Property taxes	Article VIII Property taxes	NMSA §7-38	NMSA §7-38
<b>Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement</b>	<b>Real Property tax :</b>	<b>Real Property tax :</b>	<b>Real Property tax :</b>	Cannot be determined by the Council; the Council is not a taxing authority.	Cannot be determined by the Council; the Council is not a taxing authority.
	\$11,852	\$11,501	\$36,302		
	<b>Personal Property tax :</b>	<b>Personal Property tax :</b>	<b>Personal Property tax :</b>		
	\$0.00	\$0.00	\$0.00		
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	None Omitted	None Omitted	None Omitted	None	None
<b>If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission</b>	N/A	N/A	N/A	N/A	N/A

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 18 – Joint Powers Agreements**

1. The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve, and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% share of the maintenance costs on a quarterly basis (approximately \$225,000 per year). The majority of these agreements have been renewed for an additional 5 years, through December 31, 2025, adding aerial outlines and checklists to create a seamless process to effectively maximize our resources as it relates to these real properties.
2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976, for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one-half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school-related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976, for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has priority in using the facility during regular school hours during the regular school year and for a period of one and one-half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease, and the District shall be the sole owner thereof.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 18 – Joint Powers Agreements (continued)**

4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987, for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one-half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease, and the District shall be the sole owner thereof.
5. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on April 20, 1965, for the construction and maintenance of an indoor swimming pool at Valley High School. The term of the agreement will be 50 years from the effective date.
6. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on November 6, 1981, for the construction and maintenance of a soccer field/play area at Osuna Elementary School. The City paid approximately \$93,500, and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease, and the District shall be the sole owner thereof. A renewal for this agreement is in progress and the expiration date has been extended to December 31, 2025.
7. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000, providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be 50 years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours. The City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria, and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.
8. A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003, provided for the addition of a sports and fitness center to be built, managed, and operated by the City at the McKinley Middle School site. A renewal for this agreement is in progress, and the expiration date has been extended to December 31, 2025.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 18 – Joint Powers Agreements (continued)**

**Charter Schools**

9. The District entered into an agreement with Robert F. Kennedy Charter School (RFK) on October 12, 2014, effective July 1, 2013, regarding use of 27 portable buildings at 4300 Blake Road SW, Albuquerque, NM, and two permanent buildings at 1021 Isleta Boulevard SW, Albuquerque, NM for purposes related to the operation of the RFK School. The District is responsible for major repairs. RFK is responsible for any cost related to operating and maintaining the site. The District billed RFK \$249,253 for the rental of these facilities during the 2021-2022 school year. This agreement is effective as long as RFK's charter has not been revoked and RFK remains in compliance with the terms of the agreement. The District entered an additional agreement with RFK on July 1, 2014, to establish responsibilities and procedures between the parties related to the execution of the HB-55 legislative appropriation projects concerning the purchase of land for RFK Charter School.
10. The District entered into a lease agreement with Public Academy of Performing Arts (PAPA) on October 3, 2016, effective July 1, 2016, regarding the site located at 11800 Princess Jeanne Avenue NE, Albuquerque, NM for purposes related to the operation of the PAPA school. The District is responsible for the cost of any major repairs on the site. PAPA is responsible for any cost related to operating and maintaining the site. The District billed PAPA \$339,578 for the rental of these facilities during the 2021-2022 school year. This agreement is effective as long as PAPA's charter has not been revoked and PAPA remains in compliance with the terms of the agreement.
11. The District entered into a lease agreement with Montessori of the Rio Grande Charter School (MRGC) on May 20, 2013, effective July 1, 2013, regarding the site located at 1650 Gabaldon Drive NW, Albuquerque, NM for purposes related to the operation of the MRGC School. The District is responsible for the cost of any major repairs on the site. MRGC is responsible for any cost related to operating and maintaining the site. The District billed MRGC \$166,168 for the rental of these facilities during the 2021-2022 school year. This agreement is effective as long as MRG's charter has not been revoked and MRGC remains in compliance with the terms of the agreement.
12. The District entered into a lease agreement with Digital Arts & Technology Academy (DATA), effective July 1, 2013, regarding the site located at 1011 Lamberton Place NE, Albuquerque, NM for purposes related to the operation of the DATA School. The District is responsible for any property improvements and/or major repairs. DATA is responsible for any cost related to operating and maintaining the site. The District billed DATA \$245,294 for the rental of these facilities during the 2021-2022 school year. This agreement is effective as long as DATA's charter has not been revoked and DATA remains in compliance with the terms of the agreement. 1011 Lamberton was purchased by the District on June 15, 2018, for \$2,227,251.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 18 – Joint Powers Agreements (continued)**

13. The District entered into an agreement with South Valley Academy (SVA) on June 6, 2013, effective July 1, 2013, regarding the use of certain school facilities including 16 acres of land, permanent buildings, and portable buildings at 3426 Blake Road SW, Albuquerque, NM. The District is responsible for any property improvements and/or major repairs. SVA is responsible for any cost related to operating and maintaining the site. SVA will be responsible for all costs of removing any portable buildings. The District billed SVA \$473,732 for the rental of these facilities during the 2021-2022 school year. This agreement is effective as long as SVA's charter has not been revoked and SVA remains in compliance with the terms of the agreement.

**Childhood Development Centers**

14. The District and the City of Albuquerque cooperate in the operation of Childhood Development Centers at 13 APS Schools, to provide early childhood education and full-day, year-round child day care for children from lower-income families located on school sites. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retained title to the facilities. The City provides for the staffing and general operation of the centers. This original Agreement was executed in 1997. A new comprehensive Joint Use Agreement was executed in 2020 for a term of five years with the option for renewal at the end of each term for an additional five years.

**Head Start Program**

15. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI), dated May 1, 2000, provides for the operation of Head Start Programs at seven District school locations. The agreement was updated through July 7, 2023. YDI assumed costs associated for the purchase of buildings, transportation, site development, playground construction, utility extensions, meters, and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Head Start services on a long-term basis for the duration of the Head Start contract with the U.S. Department of Health and Human Services.

**Museum of Natural History and Science**

16. The District entered into a Joint Powers & Lease Agreement with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 5, 2014, to develop, improve, operate and maintain an environmental education center that offers educational programs to public and private schools in the state. The Museum shall provide and conduct educational programs at the facility for students and teachers from APS and other school districts. The Museum will be responsible for the everyday routine maintenance of the facility. The District shall provide an Environmental Education Resource Teacher at the Center and will be responsible for non-routine major maintenance for the facility. The Board must approve major maintenance expenditures over \$2,500. The District retains ownership and use of all water and water rights at the facility. A new comprehensive Joint Use Agreement was executed in 2022 for a term of five years with the option for renewal at the end of each term for an additional five years.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 19 – Subsequent Accounting Standard Pronouncements and Subsequent Events**

**Subsequent Accounting Standard Pronouncements**

GASB has issued the following statements, which are applicable in future years. Management has not determined the impact, if any, these future pronouncements will have on the District.

The GASB issued **Statement No. 91**, *Conduit Debt Obligations* in May 2019. This Statement establishes a single method of reporting conduit debt obligations by issuers to eliminate diversity in practice. The requirements of this Statement are effective for periods beginning after December 15, 2020 as originally established; however, GASB Statement No. 95 allows governments to postpone implementation for one year.

The GASB issued **Statement No. 92**, *Omnibus 2020* in January 2020. This Statement addresses a variety of topics to enhance comparability in accounting and financial reporting and improve consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for periods beginning after June 15, 2021 as originally established; however, GASB Statement No. 95 allows governments to postpone implementation for one year.

The GASB issued **Statement No. 93**, *Replacement of Interbank Offered Rates* in March 2020. This Statement will address accounting and financial reporting issues and implications that result from the replacement of an interbank offered rates. The requirements of this Statement are effective for periods beginning after June 15, 2020, June 15, 2021, and December 31, 2021, depending on the paragraph, as originally established; however, GASB Statement No. 95 allows governments to postpone implementation for one year.

The GASB issued **Statement No. 94**, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* in March 2020. This Statement addresses issues related to public-private and public-public partnership arrangements (PPPs). The Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this Statement are effective for periods beginning after June 15, 2022.

The GASB issued **Statement No. 96**, *Subscription-Based Information Technology Arrangements* in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements. The requirements of this Statement are effective for periods beginning after June 15, 2022.

The GASB issued **Statement No. 99** *Omnibus 2022* in April 2022. The requirements of this Statement are effective as follows: The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance; The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter; The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 19 – Subsequent Accounting Standard Pronouncements and Subsequent Events (continued)**

The GASB issued **Statement No. 100** *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62* in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal year beginning after June 15, 2023, and all reporting periods thereafter.

The GASB issued **Statement No. 101** *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal year beginning after December 15, 2023, and all reporting periods thereafter.

**Subsequent Events**

During March 2022, nationwide settlements have been reached to resolve all opioids litigation brought by states and local political subdivisions against the three largest pharmaceutical distributors: McKesson, Cardinal Health and AmerisourceBergen (“Distributors”), and manufacturer Janssen Pharmaceuticals, Inc. and its parent company Johnson & Johnson (collectively, “J&J”). These settlements will provide substantial funds to states and local governments for abatement of the opioids epidemic across the country and will impose transformative changes in the way the settling defendants conduct their business. Under the terms of the settlement, the Distributors will pay a maximum of \$21 billion over 18 years, while J&J will pay a maximum of \$5 billion over no more than nine years, with approximately \$22.8 billion in settlement proceeds payable to state and local subdivisions. Of the funds going directly to participating states and subdivisions, at least 85% must be used for abatement of the opioid Epidemic, with the overwhelming bulk of the proceeds restricted to funding future abatement efforts by state and local governments.

The District is a beneficiary in the National Opioid Settlement, signed in March 2022.

**Note 20 – Component Unit – Albuquerque Public Schools Foundation**

**Definition of Reporting Entity**

The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (the District), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25, 1995. The Foundation was established to solicit, receive, and manage private voluntary support for the benefit and on behalf of the District.

The Foundation is governed by a board of directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals, and organizations that are interested in supporting programs and services of the District. The term served by board members is three years.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

A Memorandum of Agreement (Memorandum) between the Foundation and the District was signed and executed on October 7, 2009. In accordance with the Memorandum, the District formally recognizes the Foundation as a separate corporate entity established for the sole purpose of soliciting, managing, and distribution of private gifts and donations for the benefits of the District. The Memorandum further stipulates that Foundation creates and encourages an opportunity for private individuals and organizations to invest in the support of the District programs and services. The Foundation is subject to Financial Accounting Standards Board (FASB) reporting because the District does not appoint a voting majority to the Foundation's Board, and the District is not able to unilaterally dissolve the Foundation and take possession of the remaining assets.

**Summary Of Significant Accounting Policies**

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates and assumptions made by management include the benefit interest in remainder trust and fair value measurements of investments.

**Financial Statement Presentation**

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under ASC 958, the Foundation is required to report information regarding its financial position and activities according to two classes of net assets.

*Net Assets without Donor Restrictions* – These assets represent sources whose use is not limited to or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions and expirations or satisfaction of existing restrictions.

The Foundation treats restricted contributions whose restrictions are satisfied during the same fiscal year as unrestricted support. All contributions made to the Foundation are considered to be available for unrestricted use unless specifically restricted by the donor.

*Net Assets with Donor Restrictions* – Net assets subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations. Other donor restrictions are perpetual in nature whereby the donor has stipulated the funds be maintained in perpetuity.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

**Cash and Cash Equivalents**

The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

**Investments**

The Foundation records brokerage investments at fair value and certificates of deposit at cost.

**Income Taxes**

The Foundation is a nonprofit corporation and qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is classified as other than a private foundation. As such, their normal activities do not result in any income tax liability. The Foundation pays taxes on unrelated business income.

The Foundation would recognize accrued interest related to unrecognized tax benefits in interest expense and penalties in operating expenses. There were no such interest or penalties recorded for the year ended June 30, 2022.

The Foundation files informational tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Foundation is subject to examination by federal, state, local, and foreign jurisdictions, where applicable.

**Revenue Recognition**

The Foundation is accounted for as a nonprofit organization, and it follows revenue recognition rules as defined below:

*Pledges* – Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses. There was no allowance recorded for the year ended June 30, 2022.

*Contributions* – The Foundation reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, the restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. If the restriction is satisfied in the same period the contribution is received, the contribution is reported as without donor restriction.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

Contributions of services are recognized in the financial statements of the Foundation only if the services received (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

*Beneficial Interest in Remainder Trusts* – A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the statement of activities and changes in net assets.

*Special Events* – The Foundation recognizes income for special events, which includes sponsorships, tables and other day of event benefits, on the day of the event. Any amount received prior to the date of the event is recorded as deferred revenue until the date of the event and then recognized as revenue.

**Advertising Costs**

The Foundation expenses advertising costs as incurred. Expenses incurred for the year ended June 30, 2022, were approximately \$16,302.

**Functional Allocation of Expenses**

The costs of providing program and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program and supporting services benefitted. These costs are solely made up of salaries and wages, which were allocated based on estimates of time and effort.

**Recent Accounting Pronouncements**

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Non-for-Profit Entities for Contributed Nonfinancial Assets*. This ASU modifies the disclosure requirements for contributed nonfinancial assets. The Foundation would be required to present contributed nonfinancial assets as a separate line item in the statement of activities and would require disclosure of the types of contributed nonfinancial assets, a description of any donor-imposed restrictions and a description of the valuation techniques and inputs used to determine the fair value of the contributed nonfinancial asset. The amendments in ASU 2020-07 are effective for all entities for fiscal years beginning after June 15, 2021 and applied on a retrospective basis. The Foundation implemented this standard during the current year, which did not have a material effect on the financial statements other than additional disclosures to the notes to the financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

**Investments**

**Investment Policy Statement (IPS)**

In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring, and evaluating the Foundation's investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. All investment assets are held with Merrill Lynch.

The Foundation shall be responsible for:

- Overseeing the Foundation investment portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the investment manager to make changes in investment policy and to oversee and to approve or disapprove investment manager recommendations with regard to policy, guidelines, objectives, and specific investments.
- Providing the investment manager with all relevant information on its financial conditions and risk tolerances and notifying the Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (investment managers) that would be identified by the Foundation's finance committee resulting from an extensive quantitative and qualitative process of diligence.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

Guidelines for the investment manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed Income – Domestic bonds
- Fixed Income – Non-U.S. bonds
- Fixed Income – High yield
- Equities – U.S. and Non-U.S. within an international portfolio

**Fair Value of Financial Instruments**

The Foundation follows Statement ASC 820-10, *Fair Value Measurements*, which provides a framework for measuring fair value under GAAP and expands disclosures about fair value measurement.

ASC 820-10 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820-10 requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. ASC 820-10 also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels. The three levels defined by the ASC 820-10 hierarchy are as follows:

**Level 1** – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

**Level 2** – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. This include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data.

**Level 3** – Inputs are unobservable for the asset or liability. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

The following table presents assets and liabilities measured at fair value by classification within the fair value hierarchy as of June 30, 2022:

	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Investments				
Fixed Income	\$ 846,950	\$ -	\$ -	\$ 846,950
Mutual Funds	2,256,068	-	-	2,256,068
Total Investments	3,103,018	-	-	3,103,018
Beneficial Interest in Remainder Trust	-	-	2,293,726	2,293,726
Total	\$ 3,103,018	\$ -	\$ 2,293,726	\$ 5,396,744

Unrealized gains and losses applicable to instruments valued using significant unobservable inputs (Level 3) are included in the statement of activities for the year ended June 30, 2022. The fiscal year 2022 changes in present and fair values are reflected in the Foundation's statement of activities and changes in net assets.

**Beneficial Interest in Remainder Trusts**

On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust (Trust) for the purpose of funding fine arts programs in the Albuquerque Public Schools Foundation. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net position. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net position upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust net position at termination was initially estimated using a value of \$1,800,000 in remaining net position (90% of \$2,000,000) with a discount rate of 5% for 50 years.

During the fiscal year ended June 30, 2022, the Trust distributed approximately \$108,000 to the Foundation. The present value of the Trust decreased by approximately \$121,000 for the fiscal year ended June 30, 2022. This resulted in the recording of a beneficial interest in the Trust in the amount of \$2,293,726 for the year ended June 30, 2022.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

**Contributed Nonfinancial Assets**

The Foundation received the following contributions of nonfinancial assets for the year ended June 30, 2022:

Administrative and events salaries	\$ 372,971
Gifts for participants and auction items	53,359
Professional services	52,280
Goodwill vouchers	40,119
Event advertising	8,750
General administrative expenses	8,725
Use of office furniture and equipment	<u>1,470</u>
Total	<u><u>\$ 537,674</u></u>

Administrative and event salaries are valued at actual cost to the District, who provide employee services for no charge for administration of the Foundation. Professional services and event advertising are valued at the cost for receiving similar services or the hourly rate of the professional, usually provided by the service provider. Goodwill vouchers, redeemed at Goodwill Stores in support of the APS Clothing Banks, are valued at the average voucher redemption amount for the fiscal year. Gifts for participants are valued at the replacement cost of the received goods for a price publicly available on a website or in a local store. General administrative expenses and use of office furniture and equipment are valued at actual cost incurred by the District.

**Related Parties**

District programs are the primary beneficiaries of funds donated to the Foundation. Certain District employees whose services were contributed to the Foundation also served as Foundation board members in an ex-officio capacity. Certain voting board members were affiliated with the District or with other entities served through the Foundation.

During the year ended June 30, 2022, the Foundation received in-kind contributions from the District with a market value of approximately \$427,000. The contributions included employee services and donated supplies and materials.

The Foundation has no employees of its own. During the year ended June 30, 2022, all Foundation staff members were employees of the District.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

**Net Assets with Donor Restrictions**

Net assets with donor restrictions consisted of the following at June 30, 2022:

	Restricted by Purpose or Time	Restricted in Perpetuity	Total
Purpose			
Dolde Trust	\$ -	\$ 2,293,726	\$ 2,293,726
District Programs	2,285,406	-	2,285,406
Nursing Services - Vision Care	929,556	-	929,556
Literacy Programs	174,496	-	174,496
District Seeds of Learning Program	-	71,942	71,942
Chief Operations Office	62,282	-	62,282
Marketing Expenses and Teacher Awards	81,401	-	81,401
Communication Department	7,904	-	7,904
Emergency Response Fund for Families	3,736	-	3,736
Teacher Professional Development	3,501	-	3,501
Other	241,202	-	241,202
Total	<u>\$ 3,789,484</u>	<u>\$ 2,365,668</u>	<u>\$ 6,155,152</u>

Net assets are released from restrictions by incurring expenses satisfying the restricted purposes. Net assets released from restrictions were comprised of the following:

	2022
Purpose	
Fine Arts	\$ 44,080
Literacy Programs	24,426
Chief Operations Office	-
Marketing Expenses and Teacher Awards	16,651
Communication Department	758
Other	4,282
Total	<u>\$ 90,197</u>

**Concentration of Credit Risk**

The Foundation maintains cash depository accounts with various financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Balances in these accounts may at times exceed the federally insured amount. At June 30, 2022, the checking account balances over FDIC is \$3,636,311. The Foundation has not experienced, and its management believes it is not exposed to, significant credit risk from excess deposits.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)**

**Liquidity and Availability of Resources**

The Foundation strives to maintain 150 days of normal operating expenses, which are, on average, approximately \$815,000. The organization has an informal no debt policy and invests cash in excess of daily requirements in various cash equivalents to generate unrestricted investment income for additional reserves. As of June 30, 2022, financial assets available for general expenditure within one year of the statement of financial position date are comprised of the following:

Financial Assets	
Cash and cash equivalents	\$ 4,133,154
Investments	3,103,018
Certificates of deposit	170,624
Less: Financial Assets with Donor Restriction	<u>(3,861,426)</u>
Financial Assets Available within One Year to Meet	
Cash Needs for General Expenditures within One Year	<u>\$ 3,545,370</u>

In addition to financial assets available to meet general expenditures within one year, the Foundation operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by resources with donor restrictions.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 21 – Inclusion of Component Units**

**Inclusion of Charter Schools**

Total adjustment to beginning net position due to the inclusion/exclusion of certain foundations and inclusion of certain component units as described above is as follows:

	Adjustment to Beginning Net Position Due to Inclusion/Exclusion of Component Units
Transfer out of Coral Community Charter School Foundation	\$ 2,540
Transfer out of Esperanza Education Foundation	(524)
Transfer in of Siembra Foundation	34,178
	<u>\$ 36,194</u>

**Note 22 – Component Unit – Charter Schools**

The following are dependent Charter Schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

ACE Leadership High School	La Academia de Esperanza
Albuquerque Charter Academy	Los Puentes Charter School
Albuquerque Talent Development Academy <sup>1</sup>	Montessori of the Rio Grande <sup>1</sup>
Alice King Community School <sup>1</sup>	Mountain Mahogany Community School <sup>1</sup>
Christine Duncan Heritage Academy	Native American Community Academy
Cien Aguas International School	New Mexico International School
Coral Community Charter School	Mark Armijo Academy <sup>1</sup>
Corrales International Charter School	Public Academy for Performing Arts
Cottonwood Classical Preparatory School <sup>1</sup>	Robert F. Kennedy Charter School
Digital Arts & Technology Academy	Siembra Leadership High School
El Camino Real Academy <sup>1</sup>	South Valley Academy
East Mountain High School <sup>1</sup>	Tech Leadership High School
Gilbert L. Sena Charter High School	The New American School
Gordon Bernell Charter School	Voz Collegiate Preparatory School
Health Leadership High School	William and Josephine Dorn Community School
International School at Mesa del Sol	

<sup>1</sup> These schools have opted to issue separate financial statements for their respective schools. These separate financial statements can be obtained directly from the School or from the NM State Auditor's website [www.osanm.org](http://www.osanm.org). The fund financial statements and select fund financial statement footnote disclosures have been excluded from the District's financial statements and this information can be obtained from the separately issued financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**A. Cash and Cash Equivalents**

State statutes authorize the investment of charter school funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the Charter Schools properly followed state investment requirements as of June 30, 2022.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the Charter School. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than 100% of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

**B. Deposits**

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The Schedule of Pledged Collateral listed in the financial statements of each school will meet the State of New Mexico Office of the State Auditor's requirements in reporting the insured portion of the deposits.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**C. Receivables**

Accounts receivable are record in the various component units. They consist of amounts receivable from local governments relating to various grant agreements.

Receivables as of June 30, 2022 are as follows:

Charter School	Intergovernmental	Other
ACE Leadership High School	\$ 405,298	\$ 331
Albuquerque Charter Academy	396,424	21
Albuquerque Talent Development Academy	480,906	-
Alice King Community School	386,923	-
Allice King Community School Foundation	-	5,766
Christine Duncan Heritage Academy	573,120	1,447
Cien Aguas International School	284,301	-
Coral Community Charter School	79,232	-
Coral Community Charter Foundation	-	-
Corrales International Charter School	195,046	-
Cottonwood Classical Preparatory School	162,155	1,267
Cottonwood Classical Preparatory School Foundation	-	2,180
Digital Arts & Technology Academy	234,231	-
East Mountain High School	297,782	-
East Mountain High School Foundation	-	1,428,346
El Camino Real Academy	313,633	-
Gilbert L. Sena High School	201,288	-
Gordon Bernell Charter School	453,220	-
Health Leadership High School	260,787	-
International School at Mesa del Sol	327,376	17
La Academia de Esperanza	127,562	19,800
Los Puentes Charter School	470,010	-
Los Puentes Charter School Foundation	-	1,372,221
Mark Armijo Academy	448,096	-
Montessori of the Rio Grande	69,389	-
Mountain Mahogany Community School	410,595	-
Native American Community Academy	773,607	68,002
Native American Community Academy Foundation	-	53,939
New Mexico International School	756,590	-
Public Academy for Performing Arts	85,636	-
Robert F. Kennedy Charter School	639,853	-
Siembra Leadership High School	325,797	-
South Valley Academy	693,598	-
Tech Leadership High School	441,402	5,417
The New America School	174,602	-
Voz Collegiate Preparatory School	175,783	-
William and Josephine Dorn Community School	129,060	-
Elimination to Primary Government	-	(2,854,506)
Total	<u>\$ 10,773,302</u>	<u>\$ 104,248</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**D. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2022, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/21	GASB 87 Implementation	Additions	Deletions	Balance 6/30/22
<b>ACE Leadership High School</b>					
Primary Government Activities					
Furniture, Fixtures, & Equipment	\$ 253,733	\$ -	\$ -	\$ -	\$ 253,733
Construction in Progress	-	-	17,879	-	17,879
Building & Improvements	448,739	-	12,840	-	461,579
Vehicles	-	-	100,090	-	100,090
Right to use leased assets	-	2,607,212	-	-	2,607,212
Less: Accumulated Depreciation	(180,594)	-	(364,195)	-	(544,789)
Capital Assets, Net	<u>\$ 521,878</u>	<u>\$ 2,607,212</u>	<u>\$ (233,386)</u>	<u>\$ -</u>	<u>\$ 2,895,704</u>
Component Unit					
Land	\$ 1,194,050	\$ -	\$ -	\$ -	\$ 1,194,050
Land Improvements	102,461	-	-	-	102,461
Building & Improvements	3,920,314	-	-	-	3,920,314
Less: Accumulated Depreciation	(1,239,972)	-	(201,138)	-	(1,441,110)
Capital Assets, Net	<u>\$ 3,976,853</u>	<u>\$ -</u>	<u>\$ (201,138)</u>	<u>\$ -</u>	<u>\$ 3,775,715</u>
<b>Albuquerque Charter Academy</b>					
Furniture, Fixtures, & Equipment	\$ 452,571	\$ -	\$ 162,114	\$ -	\$ 614,685
Land	672,255	-	-	-	672,255
Building & Improvements	3,982,291	-	138,075	-	4,120,366
Less: Accumulated Depreciation	(655,077)	-	(200,522)	-	(855,599)
Capital Assets, Net	<u>\$ 4,452,040</u>	<u>\$ -</u>	<u>\$ 99,667</u>	<u>\$ -</u>	<u>\$ 4,551,707</u>
<b>Albuquerque Talent Development Academy</b>					
Furniture, Fixtures, & Equipment	\$ 34,483	\$ -	\$ 65,868	\$ -	\$ 100,351
Building & Improvements	65,000	-	-	-	65,000
Less: Accumulated Depreciation	(87,334)	-	(10,246)	-	(97,580)
Capital Assets, Net	<u>\$ 12,149</u>	<u>\$ -</u>	<u>\$ 55,622</u>	<u>\$ -</u>	<u>\$ 67,771</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Balance 6/30/21	GASB 87 Implementation	Additions	Deletions	Transfers	Balance 6/30/22
<b>Alice King Community Academy</b>						
Primary Government Activities						
Furniture, Fixtures, & Equipment	\$ 83,193	\$ -	\$ -	\$ -	\$ 109,486	\$ 192,679
Building & Improvements	9,439	-	58,124	-	-	67,563
Construction in Progress	109,536	-	-	(50)	(109,486)	-
Right to use leased assets	-	-	6,725,266	-	-	6,725,266
Less: Accumulated Depreciation	(9,263)	-	(288,680)	-	-	(297,943)
Capital Assets, Net	<u>\$ 192,905</u>	<u>\$ -</u>	<u>\$ 6,494,710</u>	<u>\$ (50)</u>	<u>\$ -</u>	<u>\$ 6,687,565</u>
Component Unit						
Land	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000
Building & Improvements	5,456,351	-	-	-	-	5,456,351
Less: Accumulated Depreciation	(638,852)	-	(137,735)	-	-	(776,587)
Capital Assets, Net	<u>\$ 5,267,499</u>	<u>\$ -</u>	<u>\$ (137,735)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,129,764</u>
<b>Christine Duncan Heritage Academy</b>						
Furniture, Fixtures, & Equipment	\$ 135,687	\$ -	\$ 51,701	\$ -	\$ 187,388	
Building & Improvements	75,046	-	16,794	-	91,840	
Right to use leased assets	-	-	46,544	-	46,544	
Less: Accumulated Depreciation	(164,515)	-	(30,379)	-	(194,894)	
Capital Assets, Net	<u>\$ 46,218</u>	<u>\$ -</u>	<u>\$ 84,660</u>	<u>\$ -</u>	<u>\$ 130,878</u>	
<b>Cien Aguas International School</b>						
Furniture, Fixtures, & Equipment	\$ 189,583	\$ -	\$ -	\$ -	\$ -	\$ 189,583
Construction in Progress	209,142	-	17,423	-	(209,142)	17,423
Building & Improvements	16,162	-	7,782,929	-	209,142	8,008,233
Right to use leased assets	-	31,188	-	-	-	31,188
Less: Accumulated Depreciation	(165,443)	-	(161,930)	-	-	(327,373)
Capital Assets, Net	<u>\$ 249,444</u>	<u>\$ 31,188</u>	<u>\$ 7,638,422</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,919,054</u>
<b>Coral Community Charter School</b>						
Primary Government Activities						
Land	\$ 415,000	\$ -	\$ -	\$ -	\$ 415,000	
Land Improvements	24,369	-	-	-	24,369	
Furniture, Fixtures, & Equipment	137,065	-	139,382	-	276,447	
Building & Improvements	1,012,976	-	95,474	-	1,108,450	
Right to use leased assets	-	17,291	-	-	17,291	
Less: Accumulated Depreciation	(33,262)	-	(46,562)	-	(79,824)	
Capital Assets, Net	<u>\$ 1,556,148</u>	<u>\$ 17,291</u>	<u>\$ 188,294</u>	<u>\$ -</u>	<u>\$ 1,761,733</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22	
<b>Corrales International Charter School</b>						
Furniture, Fixtures, & Equipment	\$ 100,060	\$ -	\$ 44,812	\$ -	\$ 144,872	
Right to use leased assets	-	936,788	-	-	936,788	
Less: Accumulated Depreciation	(77,942)	-	(329,816)	-	(407,758)	
Capital Assets, Net	<u>\$ 22,118</u>	<u>\$ 936,788</u>	<u>\$ (285,004)</u>	<u>\$ -</u>	<u>\$ 673,902</u>	
	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Transfers	Balance 6/30/22
<b>Cottonwood Classical Preparatory School</b>						
Primary Government Activities						
Furniture, Fixtures, & Equipment	\$ 173,894	\$ -	\$ 177,589	\$ -	\$ -	\$ 351,483
Building and Building Improvements	560,197	-	869,457	-	20,259	1,449,913
Construction in Progress	20,259	-	14,229	-	(20,259)	14,229
Right to use leased assets	-	11,758	19,620,596	-	-	19,632,354
Less: Accumulated Depreciation	(104,662)	-	(959,122)	-	-	(1,063,784)
Capital Assets, Net	<u>\$ 649,688</u>	<u>\$ 11,758</u>	<u>\$ 19,722,749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,384,195</u>
Component Unit						
Land & Land Improvements	\$ 5,861,869	\$ -	\$ -	\$ -	\$ -	\$ 5,861,869
Building & Improvements	6,286,337	-	2,059,235	-	-	8,345,572
Furniture, Fixtures & Equipment	34,782	-	-	-	-	34,782
Less: Accumulated Depreciation	(1,182,936)	-	(157,751)	-	-	(1,340,687)
Capital Assets, Net	<u>\$ 11,000,052</u>	<u>\$ -</u>	<u>\$ 1,901,484</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,901,536</u>
	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22	
<b>Digital Arts and Technology Academy</b>						
Furniture, Fixtures, & Equipment	\$ 180,436	\$ -	\$ 152,822	\$ -	\$ 333,258	
Land improvements	14,766	-	-	-	14,766	
Building & Improvements	118,410	-	-	-	118,410	
Right to use leased assets	-	27,681	-	-	27,681	
Less: Accumulated Depreciation	(217,749)	-	(43,892)	-	(261,641)	
Capital Assets, Net	<u>\$ 95,863</u>	<u>\$ 27,681</u>	<u>\$ 108,930</u>	<u>\$ -</u>	<u>\$ 232,474</u>	
	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22	
<b>East Mountain High School</b>						
Primary Government Activities						
Land	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	
Furniture, Fixtures, & Equipment	655,528	-	151,582	-	807,110	
Building & Improvements	4,769,011	-	-	-	4,769,011	
Right to use leased assets	-	-	79,529	-	79,529	
Less: Accumulated Depreciation	(3,305,943)	-	(365,617)	-	(3,671,560)	
Capital Assets, Net	<u>\$ 2,258,596</u>	<u>\$ -</u>	<u>\$ (134,506)</u>	<u>\$ -</u>	<u>\$ 2,124,090</u>	
Component Unit						
Land	<u>\$ 392,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 392,715</u>	
Capital Assets, Net	<u>\$ 392,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 392,715</u>	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22
<b>El Camino Real Academy</b>					
Land	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000
Furniture, Fixtures, & Equipment	443,110	-	-	-	443,110
Building & Improvements	10,280,855	-	74,089	-	10,354,944
Right to use leased assets	-	181,469	-	-	181,469
Less: Accumulated Depreciation	(3,563,681)	-	(464,267)	-	(4,027,948)
Capital Assets, Net	<u>\$ 8,660,284</u>	<u>\$ 181,469</u>	<u>\$ (390,178)</u>	<u>\$ -</u>	<u>\$ 8,451,575</u>
<b>Gilbert L. Sena Charter High School</b>					
Primary Government Activities					
Land	\$ -	\$ -	426,985	\$ -	\$ 426,985
Building and building improvements	-	-	1,923,015	-	1,923,015
Furniture, Fixtures, & Equipment	222,092	-	-	-	222,092
Right to use leased asset	-	-	15,085	-	15,085
Less: Accumulated Depreciation	(166,790)	-	(44,696)	-	(211,486)
Capital Assets, Net	<u>\$ 55,302</u>	<u>\$ -</u>	<u>\$ 2,320,389</u>	<u>\$ -</u>	<u>\$ 2,375,691</u>
Component Unit					
Land	\$ 426,985	\$ -	\$ -	\$ (426,985)	\$ -
Building & Improvements	1,586,719	-	-	(1,586,719)	-
Less: Accumulated Depreciation	(205,576)	-	(26,445)	232,021	-
Capital Assets, Net	<u>\$ 1,808,128</u>	<u>\$ -</u>	<u>\$ (26,445)</u>	<u>\$ (1,781,683)</u>	<u>\$ -</u>
<b>Gordon Bernell Charter School</b>					
Land	\$ 330,000	\$ -	\$ -	\$ -	\$ 330,000
Furniture, Fixtures, & Equipment	143,157	-	-	-	143,157
Building & Improvements	1,105,642	-	58,190	-	1,163,832
Land Improvements	52,417	-	-	-	52,417
Right to use leased assets	-	51,843	-	-	51,843
Less: Accumulated Depreciation	(204,218)	-	(102,198)	-	(306,416)
Capital Assets, Net	<u>\$ 1,426,998</u>	<u>\$ 51,843</u>	<u>\$ (44,008)</u>	<u>\$ -</u>	<u>\$ 1,434,833</u>
<b>Health Leadership High School</b>					
Furniture, Fixtures, & Equipment	\$ 141,038	\$ -	\$ -	\$ -	\$ 141,038
Right to use leased assets	-	450,732	9,970	-	460,702
Construction in Progress	141,694	-	21,791	(141,694)	21,791
Less: Accumulated Depreciation	(127,117)	-	(229,342)	-	(356,459)
Capital Assets, Net	<u>\$ 155,615</u>	<u>\$ 450,732</u>	<u>\$ (197,581)</u>	<u>\$ (141,694)</u>	<u>\$ 267,072</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Transfers	Balance 6/30/22
<b>International School at Mesa del Sol</b>						
Land	\$ -	-	\$ 525,000	\$ -	\$ -	\$ 525,000
Furniture, Fixtures, & Equipment	137,817	-	3,483	(23,534)	(8,000)	109,766
Construction in Progress	-	-	242,481	-	8,000	250,481
Building & Improvements	125,823	-	-	(125,823)	-	-
Right to use leased assets	-	32,952	-	-	-	32,952
Less: Accumulated Depreciation	(128,719)	-	(14,209)	59,602	-	(83,326)
Capital Assets, Net	<u>\$ 134,921</u>	<u>\$ 32,952</u>	<u>\$ 756,755</u>	<u>\$ (89,755)</u>	<u>\$ -</u>	<u>\$ 834,873</u>
<b>La Academia de Esperanza</b>						
	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22	
Furniture, Fixtures, & Equipment	\$ 332,520	\$ -	\$ -	\$ -	\$ 332,520	
Land	-	-	855,300	-	855,300	
Vehicles	10,000	-	-	-	10,000	
Building & Improvements	341,434	-	3,452,049	-	3,793,483	
Less: Accumulated Depreciation	(433,014)	-	(169,127)	-	(602,141)	
Capital Assets, Net	<u>\$ 250,940</u>	<u>\$ -</u>	<u>\$ 4,138,222</u>	<u>\$ -</u>	<u>\$ 4,389,162</u>	
<b>Los Puentes Charter School</b>						
	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22	
Land	\$ 590,000	\$ -	\$ -	\$ -	\$ 590,000	
Land improvements	215,813	-	37,541	-	253,354	
Furniture, Fixtures, & Equipment	208,066	-	-	-	208,066	
Building & Improvements	2,647,521	-	-	-	2,647,521	
Right to use leased assets	-	11,765	-	-	11,765	
Less: Accumulated Depreciation	(1,163,591)	-	(152,499)	-	(1,316,090)	
Capital Assets, Net	<u>\$ 2,497,809</u>	<u>\$ 11,765</u>	<u>\$ (114,958)</u>	<u>\$ -</u>	<u>\$ 2,394,616</u>	
<b>Mark Armijo Academy</b>						
	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22	
<b>Primary Government Activities</b>						
Furniture, Fixtures, & Equipment	\$ 79,067	\$ -	\$ 170,142	\$ -	\$ 249,209	
Building & Improvements	674,205	-	-	-	674,205	
Land Improvements	252,682	-	-	-	252,682	
Construction in Progress	23,148	-	-	(23,148)	-	
Leased Asset (Building & Copier)	-	1,102,229	-	-	1,102,229	
Less: Accumulated Depreciation	(450,197)	-	(200,723)	-	(650,920)	
Capital Assets, Net	<u>\$ 578,905</u>	<u>\$ 1,102,229</u>	<u>\$ (30,581)</u>	<u>\$ (23,148)</u>	<u>\$ 1,627,405</u>	
<b>Component Unit</b>						
Land	\$ 310,000	\$ -	\$ -	\$ -	\$ 310,000	
Building & Improvements	1,032,000	-	-	-	1,032,000	
Less: Accumulated Depreciation	(38,700)	-	(25,800)	-	(64,500)	
Capital Assets, Net	<u>\$ 1,303,300</u>	<u>\$ -</u>	<u>\$ (25,800)</u>	<u>\$ -</u>	<u>\$ 1,277,500</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22
<b>Montessori of the Rio Grande</b>					
Land	\$ 101,617	\$ -	\$ -	\$ -	\$ 101,617
Land Improvements	362,205	-	98,052	-	460,257
Furniture, Fixtures, & Equipment	19,798	-	-	-	19,798
Building & Improvements	133,429	-	25,856	-	159,285
Right to use leased assets	-	-	10,722	-	10,722
Less: Accumulated Depreciation	(98,112)	-	(37,093)	-	(135,205)
Capital Assets, Net	<u>\$ 518,937</u>	<u>\$ -</u>	<u>\$ 97,537</u>	<u>\$ -</u>	<u>\$ 616,474</u>
<b>Mountain Mahogany Community School</b>					
Land	\$ 945,000	\$ -	\$ -	\$ -	\$ 945,000
Furniture, Fixtures, & Equipment	341,107	-	63,737	-	404,844
Building & Improvements	1,377,396	-	-	-	1,377,396
Less: Accumulated Depreciation	(514,361)	-	(103,486)	-	(617,847)
Capital Assets, Net	<u>\$ 2,149,142</u>	<u>\$ -</u>	<u>\$ (39,749)</u>	<u>\$ -</u>	<u>\$ 2,109,393</u>
<b>Native American Community Academy</b>					
Primary Government Activities					
Furniture, Fixtures, & Equipment	\$ 278,664	\$ -	\$ 6,848	\$ -	\$ 285,512
Building & Improvements	1,185,258	-	6,650	-	1,191,908
Construction in Progress	-	-	-	-	-
Right to use leased assets	-	7,045,950	-	-	7,045,950
Less: Accumulated Depreciation	(864,681)	-	(649,349)	-	(1,514,030)
Capital Assets, Net	<u>\$ 599,241</u>	<u>\$ 7,045,950</u>	<u>\$ (635,851)</u>	<u>\$ -</u>	<u>\$ 7,009,340</u>
<b>Component Unit</b>					
Land	\$ 331,482	\$ -	\$ -	\$ -	\$ 331,482
Capital Assets, Net	<u>\$ 331,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 331,482</u>
<b>New Mexico International School</b>					
Land	\$ 3,615,100	\$ -	\$ -	\$ -	\$ 3,615,100
Furniture, Fixtures, & Equipment	35,749	-	470,284	-	506,033
Building & Improvements	2,337,673	-	51,904	-	2,389,577
Land Improvements	160,613	-	5,963	-	166,576
Right to use leased assets	-	8,753	-	-	8,753
Less: Accumulated Depreciation	(179,948)	-	(105,948)	-	(285,896)
Capital Assets, Net	<u>\$ 5,969,187</u>	<u>\$ 8,753</u>	<u>\$ 422,203</u>	<u>\$ -</u>	<u>\$ 6,400,143</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22
<b>Public Academy for Performing Arts</b>					
Furniture, Fixtures, & Equipment	\$ 126,916	\$ -	\$ 5,200	\$ -	\$ 132,116
Construction in Progress	-	-	48,082	-	48,082
Building & Improvements	166,199	-	-	-	166,199
Land Improvements	13,287	-	-	-	13,287
Right to use leased assets	-	19,048	-	-	19,048
Less: Accumulated Depreciation	(161,550)	-	(53,268)	-	(214,818)
Capital Assets, Net	<u>\$ 144,852</u>	<u>\$ 19,048</u>	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 163,914</u>
<b>Robert F. Kennedy Charter School</b>					
Land & Land improvements	\$ 185,456	\$ -	\$ 61,611	\$ -	\$ 247,067
Furniture, Fixtures, & Equipment	550,349	-	212,835	-	763,184
Building & Improvements	197,086	-	31,806	-	228,892
Less: Accumulated Depreciation	(353,857)	-	(61,899)	-	(415,756)
Capital Assets, Net	<u>\$ 579,034</u>	<u>\$ -</u>	<u>\$ 244,353</u>	<u>\$ -</u>	<u>\$ 823,387</u>
<b>Siembra Leadership High School</b>					
Construction in Progress	\$ -	\$ -	\$ 229,702	\$ -	\$ 229,702
Furniture, Fixtures, & Equipment	-	-	104,266	-	104,266
Right to use leased assets	-	203,730	358,948	-	562,678
Less: Accumulated Depreciation	-	-	(368,739)	-	(368,739)
Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324,177</u>	<u>\$ -</u>	<u>\$ 527,907</u>
<b>Component Unit</b>					
Construction in Progress	\$ -	\$ -	\$ 1,758,431	\$ -	\$ 1,758,431
Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,758,431</u>	<u>\$ -</u>	<u>\$ 1,758,431</u>
<b>South Valley Academy</b>					
Furniture, Fixtures, & Equipment	\$ 586,494	\$ -	\$ 191,207	\$ -	\$ 777,701
Land improvements	214,995	-	-	-	214,995
Right to use leased assets	-	27,015	-	-	27,015
Less: Accumulated Depreciation	(247,651)	-	(51,846)	-	(299,497)
Capital Assets, Net	<u>\$ 553,838</u>	<u>\$ 27,015</u>	<u>\$ 139,361</u>	<u>\$ -</u>	<u>\$ 720,214</u>
<b>Tech Leadership High School</b>					
Furniture, Fixtures, & Equipment	\$ 54,397	\$ -	\$ -	\$ -	\$ 54,397
Building & Improvements	257,033	-	-	-	257,033
Right to use leased assets	-	605,325	-	-	605,325
Less: Accumulated Depreciation	(264,631)	(203,581)	(6,109)	-	(474,321)
Capital Assets, Net	<u>\$ 46,799</u>	<u>\$ 401,744</u>	<u>\$ (6,109)</u>	<u>\$ -</u>	<u>\$ 442,434</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Balance 6/30/21	GASB 87 Restatement	Additions	Deletions	Balance 6/30/22
<b>The New America School</b>					
Furniture, Fixtures, & Equipment	\$ 153,639	\$ -	\$ -	\$ -	\$ 153,639
Building & Improvements	3,128,550	-	7,306	-	3,135,856
Right to use leased assets	-	329,678	11,082	-	340,760
Less: Accumulated Depreciation	(1,865,507)	-	(331,526)	-	(2,197,033)
Capital Assets, Net	<u>\$ 1,416,682</u>	<u>\$ 329,678</u>	<u>\$ (313,138)</u>	<u>\$ -</u>	<u>\$ 1,433,222</u>
<b>Voz Collegiate Preparatory School</b>					
Buildings & Improvements	\$ -	\$ -	\$ 44,263	\$ -	\$ 44,263
Right to use leased assets	-	714,046	18,097	-	732,143
Less: Accumulated Depreciation	-	-	(159,709)	-	(159,709)
Capital Assets, Net	<u>\$ -</u>	<u>\$ 714,046</u>	<u>\$ (141,612)</u>	<u>\$ -</u>	<u>\$ 616,697</u>
<b>William and Josephine Dorn Community School</b>					
Furniture, Fixtures, & Equipment	\$ 27,125	\$ -	\$ -	\$ -	\$ 27,125
Right to use leased assets	-	8,085	-	-	8,085
Less: Accumulated Depreciation	(27,125)	-	(2,940)	-	(30,065)
Capital Assets, Net	<u>\$ -</u>	<u>\$ 8,085</u>	<u>\$ (2,940)</u>	<u>\$ -</u>	<u>\$ 5,145</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

Depreciation expense for the year ended June 30, 2022 was charged to the following functions:

	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	
Instruction	\$ 18,735	\$ 20,273	\$ -	\$ -	
Students	7,507	-	-	-	
Central Services	1,893	-	-	-	
Operations/Plant Maintenance	3,590	24,614	4,158	8,735	
Food Services Operations	9,890	-	-	-	
Facilities, Materials, Supplies	322,580	155,635	6,088	279,945	
Total	<u>\$ 364,195</u>	<u>\$ 200,522</u>	<u>\$ 10,246</u>	<u>\$ 288,680</u>	
	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School
Instruction	\$ -	\$ -	\$ 3,050	\$ -	\$ 1,833
School Administration	4,654	-	-	6,225	-
Students	-	412	-	-	-
Central Services	2,177	-	4,509	159,231	-
Operations/Plant Maintenance	15,464	64,853	11,295	-	12,242
Food Services Operations	2,993	-	-	-	-
Facilities, Materials, Supplies	5,091	96,665	27,708	164,360	945,047
Total	<u>\$ 30,379</u>	<u>\$ 161,930</u>	<u>\$ 46,562</u>	<u>\$ 329,816</u>	<u>\$ 959,122</u>
	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School
Instruction	\$ 1,313	\$ 2,056	\$ 14,616	\$ -	\$ -
General Administration	-	686	-	-	-
Central Services	-	-	22,938	-	-
School Administration	8,102	-	-	3,017	-
Operations/Plant Maintenance	3,117	-	26,220	-	53,804
Student Transportation	-	-	-	-	323
Food Services Operations	-	-	-	-	-
Facilities, Materials, Supplies	31,360	362,875	400,493	41,679	48,071
Total	<u>\$ 43,892</u>	<u>\$ 365,617</u>	<u>\$ 464,267</u>	<u>\$ 44,696</u>	<u>\$ 102,198</u>
	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy
Instruction	\$ 4,118	\$ 1,835	\$ 7,601	\$ 550	\$ 338
Students	-	-	2,877	-	-
School Administration	-	6,590	655	2,941	-
Central Services	189	-	215	2,362	-
Operations/Plant Maintenance	87,704	-	24,242	347	46,264
Food Services Operations	-	2,901	-	-	2,989
Facilities, Materials, Supplies	137,331	2,883	133,537	146,299	151,132
Total	<u>\$ 229,342</u>	<u>\$ 14,209</u>	<u>\$ 169,127</u>	<u>\$ 152,499</u>	<u>\$ 200,723</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts
Instruction	\$ -	\$ 7,142	\$ 11,632	\$ 117	\$ 1,000
School Administration	-	-	22,960	-	-
Students	-	1,640	-	-	-
Operations/Plant Maintenance	1,838	94,704	310,832	9,132	6,275
Food Services Operations	-	-	-	-	13,356
Facilities, Materials, Supplies	35,255	-	324,638	96,699	32,637
Total	<u>\$ 37,093</u>	<u>\$ 103,486</u>	<u>\$ 670,062</u>	<u>\$ 105,948</u>	<u>\$ 53,268</u>
	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School
Instruction	\$ 496	\$ -	\$ 5,548	\$ 2,003	\$ 2,996
Students	3,014	-	-	-	-
General Administration	-	-	6,371	-	-
School Administration	-	-	-	-	2,932
Central Services	205	2,755	-	-	-
Operations/Plant Maintenance	-	62,935	18,003	54,316	103,647
Food Services Operations	-	-	3,004	-	1,198
Community Service	1,028	-	-	-	-
Facilities, Materials, Supplies	57,156	303,049	18,920	153,371	220,753
Total	<u>\$ 61,899</u>	<u>\$ 368,739</u>	<u>\$ 51,846</u>	<u>\$ 209,690</u>	<u>\$ 331,526</u>
	Voz Collegiate Preparatory School	William W. and Josephine Dorn School			
Instruction	\$ 1,839	\$ -			
Students	-	-			
General Administration	-	-			
School Administration	-	-			
Central Services	345	2,940			
Operations/Plant Maintenance	127,875	-			
Food Services Operations	-	-			
Community Service	-	-			
Facilities, Materials, Supplies	29,650	-			
Total	<u>\$ 159,709</u>	<u>\$ 2,940</u>			

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**E. Pensions**

**General Information about the Pension Plan (see Note 13)**

**Disability Benefit**

An NMERB member is eligible for disability benefits if they have acquired at least ten years of earned service credit and is found totally disabled. The disability benefit is equal to 2% of the member's Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

**Cost of Living Adjustment (COLA)**

All retired members and beneficiaries receiving benefits receive an automatic adjustment in their benefit on July 1 following the later of 1) the year a member retires or 2) the year a member reaches age 65 (Tier 1 and Tier 2) or age 67 (Tier 3).

If a member is eligible for a COLA, the amount depends on the annual change in the Consumer Price Index (CPI) and whether the fund is fully funded (that is, the fund's funded ratio is 100%). Accordingly, if there is no increase in the CPI, or the CPI is negative, the amount of the COLA will be zero (if the CPI is negative, retirement benefits will not be decreased).

When CPI has increased and the fund is fully funded, the COLA will be the same amount as the increase in the CPI except as follows: If the increase in the CPI is 2% or greater, the COLA will be one-half of the CPI increase, not to exceed 4% or to be less than 2%.

However, while the fund is not fully funded, the COLA for retirees will be reduced based on the median annual retirement benefit, calculated after the end of each fiscal year:

- When the funded ratio is 90% or less, the COLA for retirees whose annuity is at or below the median and who have 25 or more years of service credit at retirement will be reduced by 10%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 20%.
- When the funded ratio exceeds 90% but is less than 100%, the COLA for retirees whose annuity is at or below the median adjusted annuity and who had 25 or more years of service credit at retirement and will be reduced by 5%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 10%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Refund of Contributions**

Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971, or for contributions held for less than one year

**Contributions**

For the fiscal years ended June 30, 2022 and 2021, educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2022	7/1/21 to 6/30/22	Over \$24k	10.7%	15.15%	25.85%	1.00%
2022	7/1/21 to 6/30/22	\$24k or less	7.9%	15.15%	23.05%	1.00%
2021	7/1/20 to 6/30/21	Over \$24k	10.7%	14.15%	24.85%	0.25%
2021	7/1/20 to 6/30/21	\$24k or less	7.9%	14.15%	22.05%	0.25%

**Pension Liabilities, Pension Income, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2021, using generally accepted actuarial principles. On April 17, 2020, NMERB's Board of Trustees adopted new assumptions presented in the 2020 Actuarial Experience Study. Those new assumptions have been reflected in the roll-forward and in the projections used to determine the single discount rate.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

For the year ended June 30, 2022, the Charter Schools recognized pension contributions and expense in the amounts as further detailed in the following table.

Charter School	Measurement Dates			Fiscal Year June 30, 2022 Pension Expense
	June 30, 2020 Proportionate Share	June 30, 2021 Proportionate Share	June 30, 2022 Net Pension Liability	
ACE Leadership High School	0.04547%	0.04873%	\$ 3,453,723	\$ 85,121
Albuquerque Charter Academy	0.05953%	0.06097%	4,321,228	410,653
Alb. Talent Development Academy	0.03353%	0.03101%	2,197,823	136,222
Alice King Community School	0.08545%	0.08609%	6,101,600	1,014,374
Christine Duncan Heritage Academy	0.07613%	0.10183%	5,401,358	(793,718)
Cien Aguas International School	0.06986%	0.07621%	5,409,863	838,367
Coral Community Charter School	0.03751%	0.03854%	2,731,510	220,767
Corrales International Charter School	0.04354%	0.04479%	3,174,476	348,182
Cottonwood Classical Preparatory School	0.10418%	0.11594%	8,217,209	1,226,780
Digital Arts & Technology Academy	0.05331%	0.05823%	4,127,032	543,258
East Mountain High School	0.06833%	0.06519%	4,988,159	588,618
El Camino Real Academy	0.06508%	0.06496%	4,604,018	535,686
Gilbert L. Sena High School	0.03466%	0.03602%	2,552,906	223,568
Gordon Bernell Charter School	0.06518%	0.04608%	3,265,905	(206,816)
Health Leadership High School	0.04057%	0.03899%	2,763,403	138,896
International School at Mesa del Sol	0.06545%	0.06763%	4,793,254	692,436
La Academia de Esperanza	0.06400%	0.06699%	4,747,894	120,995
Los Puentes Charter School	0.03761%	0.03625%	2,569,207	131,011
Mark Armijo Academy	0.04542%	0.04022%	2,850,579	295,201
Montessori of the Rio Grande	0.04234%	0.04059%	2,876,803	326,128
Mountain Mahogany Community School	0.03836%	0.04492%	3,183,690	572,025
Native American Community Academy	0.10314%	0.10300%	7,300,091	926,238
New Mexico International School	0.05327%	0.06050%	4,287,917	1,217,519
Public Academy for Performing Arts	0.07072%	0.07172%	5,083,131	551,733
Robert F. Kennedy Charter School	0.07465%	0.07597%	5,384,348	719,470
Siembra Leadership High School	0.03359%	0.03743%	2,652,839	834,044
South Valley Academy	0.12637%	0.13251%	9,391,602	1,323,581
Tech Leadership High School	0.04543%	0.04687%	3,321,896	648,375
The New America School	0.04022%	0.04134%	2,929,959	244,068
Voz Collegiate Preparatory School	NA	0.00378%	267,906	152,691
William and Josephine Dorn Community School	0.01166%	0.01264%	895,856	162,701

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the Charter Schools reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources															
	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
Differences Between Expected and Actual Experience	\$ 271,373	\$ 339,537	\$ 172,692	\$ 479,428	\$ 424,407	\$ 425,075	\$ 214,626	\$ 249,432	\$ 645,660	\$ 324,278	\$ 391,940	\$ 361,756	\$ 200,592	\$ 256,615	\$ 217,132	\$ 376,625
Changes of Assumptions	2,298,975	2,876,431	1,462,984	4,061,538	3,595,421	3,601,082	1,818,233	2,113,094	5,469,795	2,747,164	3,320,374	3,064,670	1,699,345	2,173,953	1,839,463	3,190,635
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	261,897	115,698	30,428	284,585	300,975	569,006	82,742	100,417	994,311	470,304	181,364	207,065	109,227	47,281	9,087	261,056
The Employer's Contributions Subsequent to the Measurement Date	250,040	315,516	172,725	451,393	427,672	414,947	233,067	224,170	696,936	308,233	384,253	342,086	161,694	251,268	198,202	354,161
Total	<u>\$ 3,082,285</u>	<u>\$ 3,647,182</u>	<u>\$ 1,838,829</u>	<u>\$ 5,276,944</u>	<u>\$ 4,748,475</u>	<u>\$ 5,010,110</u>	<u>\$ 2,348,668</u>	<u>\$ 2,687,113</u>	<u>\$ 7,806,702</u>	<u>\$ 3,849,979</u>	<u>\$ 4,277,931</u>	<u>\$ 3,975,577</u>	<u>\$ 2,170,858</u>	<u>\$ 2,729,117</u>	<u>\$ 2,263,884</u>	<u>\$ 4,182,477</u>
	Deferred Inflows of Resources															
	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
Differences Between Expected and Actual Experience	\$ 8,505	\$ 10,641	\$ 5,412	\$ 15,025	\$ 13,301	\$ 13,322	\$ 6,726	\$ 7,817	\$ 20,235	\$ 10,163	\$ 12,283	\$ 11,338	\$ 6,287	\$ 8,042	\$ 6,805	\$ 11,804
Changes of Assumptions	3,933,241	4,921,192	2,502,971	6,948,752	6,151,288	6,160,974	3,110,755	3,615,224	9,358,094	4,700,033	5,680,720	5,243,245	2,907,353	3,719,346	3,147,077	5,458,754
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	858,871	1,074,602	546,554	1,517,344	1,343,208	1,345,323	679,271	789,428	2,043,453	1,026,309	1,240,454	1,144,926	634,856	812,164	687,202	1,191,985
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	269,598	82,938	278,933	-	23,774	46,678	59,843	12,357	48,230	1,951	-	40,682	54,663	1,608,614	295,047	21,655
Total	<u>\$ 5,070,215</u>	<u>\$ 6,089,373</u>	<u>\$ 3,333,870</u>	<u>\$ 8,481,121</u>	<u>\$ 7,531,571</u>	<u>\$ 7,566,297</u>	<u>\$ 3,856,595</u>	<u>\$ 4,424,826</u>	<u>\$ 11,470,012</u>	<u>\$ 5,738,456</u>	<u>\$ 6,933,457</u>	<u>\$ 6,440,191</u>	<u>\$ 3,603,159</u>	<u>\$ 6,148,166</u>	<u>\$ 4,136,131</u>	<u>\$ 6,684,198</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Deferred Outflows of Resources														
	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Preparatory Collegiate School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ 373,061	\$ 201,873	\$ 223,982	\$ 226,042	\$ 250,155	\$ 573,598	\$ 336,919	\$ 399,402	\$ 423,070	\$ 208,444	\$ 737,936	\$ 261,015	\$ 230,219	\$ 21,050	\$ 70,391
Changes of Assumptions	3,160,441	1,710,196	1,897,491	1,914,947	2,119,227	4,859,314	2,854,257	3,383,592	3,584,098	1,765,865	6,251,531	2,211,224	1,950,331	178,332	596,328
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	240,220	20,136	226,542	66,644	569,016	74,582	1,193,201	151,936	325,423	669,470	703,806	193,994	89,981	299,661	96,923
The Employer's Contributions Subsequent to the Measurement Date	358,426	215,723	231,012	236,135	264,412	598,329	358,013	373,155	354,819	221,403	654,695	263,283	179,766	44,709	67,347
Total	\$ 4,132,148	\$ 2,147,928	\$ 2,579,027	\$ 2,443,768	\$ 3,202,810	\$ 6,105,823	\$ 4,742,390	\$ 4,308,085	\$ 4,687,410	\$ 2,865,182	\$ 8,347,968	\$ 2,929,516	\$ 2,450,297	\$ 543,752	\$ 830,989
	Deferred Inflows of Resources														
	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Preparatory Collegiate School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ 11,692	\$ 6,327	\$ 7,020	\$ 7,084	\$ 7,840	\$ 17,977	\$ 10,559	\$ 12,517	\$ 13,259	\$ 6,533	\$ 23,127	\$ 8,180	\$ 7,215	\$ 660	\$ 2,206
Changes of Assumptions	5,407,096	2,925,918	3,246,356	3,276,221	3,625,717	8,313,642	4,883,256	5,788,878	6,131,917	3,021,162	10,695,541	3,783,111	3,336,757	305,103	1,020,237
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	1,180,705	638,910	708,881	715,402	791,719	1,815,384	1,066,318	1,264,072	1,338,978	659,707	2,335,501	826,088	728,621	66,623	222,781
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	685,247	249,883	445,669	140,600	-	43,906	-	31,210	10,314	-	52,112	-	94,746	-	10,592
Total	\$ 7,284,740	\$ 3,821,038	\$ 4,407,926	\$ 4,139,307	\$ 4,425,276	\$ 10,190,909	\$ 5,960,133	\$ 7,096,677	\$ 7,494,468	\$ 3,687,402	\$ 13,106,281	\$ 4,617,379	\$ 4,167,339	\$ 372,386	\$ 1,255,816

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of June 30, 2021 will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School
2023	\$ (242,084)	\$ (171,362)	\$ (186,666)	\$ 21,566	\$ 87,590	\$ 41,637	\$ (108,743)	\$ (80,081)	\$ 89,713	\$ 69,111	\$ (96,784)	\$ (54,840)	\$ (98,191)	\$ (766,032)	\$ (260,568)
2024	(976,711)	(1,277,326)	(773,601)	(1,810,918)	(1,640,076)	(1,433,840)	(806,336)	(922,628)	(2,076,460)	(1,061,098)	(1,436,915)	(1,335,960)	(728,966)	(1,656,001)	(940,694)
2025	(732,601)	(950,464)	(525,134)	(1,359,936)	(1,210,103)	(1,130,046)	(599,267)	(695,771)	(1,691,673)	(862,281)	(1,092,186)	(1,033,880)	(554,987)	(977,295)	(639,893)
2026	(286,574)	(358,555)	(182,365)	(506,282)	(448,179)	(448,885)	(226,648)	(263,403)	(681,826)	(342,442)	(413,894)	(382,020)	(211,828)	(270,989)	(229,294)
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Year Ended June 30,	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Preparatory Collegiate School	William and Josephine Dorn Community School
2023	\$ (59,286)	\$ (556,610)	\$ (215,930)	\$ (146,892)	\$ (104,112)	\$ 137,244	\$ (213,874)	\$ 549,184	\$ (129,045)	\$ (4,768)	\$ 326,456	\$ (33,273)	\$ 2,776	\$ (142,361)	\$ 116,334	\$ 11,857
2024	(1,352,060)	(1,534,200)	(866,195)	(970,615)	(921,356)	(730,232)	(2,225,144)	(900,422)	(1,483,979)	(1,519,956)	(604,379)	(2,573,377)	(951,899)	(868,723)	44,782	(241,389)
2025	(1,046,814)	(1,026,250)	(593,527)	(705,876)	(667,502)	(629,722)	(1,638,670)	(868,727)	(1,126,949)	(1,190,385)	(545,580)	(2,027,087)	(726,388)	(642,610)	(12,229)	(188,308)
2026	(397,722)	(393,958)	(213,181)	(236,528)	(238,704)	(264,168)	(605,727)	(355,791)	(421,774)	(446,768)	(220,120)	(779,271)	(275,635)	(243,114)	(22,230)	(74,334)
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Pension Plan Fiduciary Net Position**

Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2022 and 2021, which are publicly available at [www.nmerb.org](http://www.nmerb.org).

**Actuarial Assumptions**

Actuarial assumptions and methods are set by the Plan's Board of Trustees, based upon recommendations made by the Plan's actuary. On April 17, 2020, the Board adopted the new assumptions presented in the 2020 Actuarial Experience Study.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary Increases	3.00% composed of 2.30% inflation, plus a 0.70% productivity increase rate, plus a step-rate promotional increase for members with less than 15 years of service.
Investment Rate of Return	7.00% compounded annually, net of expenses. This is made up of a 2.30% inflation rate and a 4.70% real rate of return.
Mortality	<i>Healthy Males:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.  <i>Healthy Females:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Equities	31%	
Fixed income	24%	
Alternative investments	44%	
Cash	1%	
Total	<u>100%</u>	<u>7.00%</u>

**Discount Rate**

A single discount rate of 7.00% was used to measure the total pension liability as of June 30, 2021. This is an increase of 3.11% from June 30, 2020. The 7.00% was based on a long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 1.92%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were sufficient to finance the benefit payments through the year 2045. As a result, the long-term expected rate of return on pension plan investments was applied to projected benefit payments through the year 2045, and the municipal bond rate was applied to all benefit payments after that date.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Sensitivity of the School's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the School's proportionate share of the net pension liability calculated using the discount rate of 7.00%%, as well as what the School's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate:

Charter School	Proportionate Share of Net Pension Liability		
	1% Decrease 6.00%	Current	1% Increase 8.00%
		Discount Rate 7.00%	
ACE Leadership High School	\$ 4,890,087	\$ 3,453,723	\$ 2,266,711
Albuquerque Charter Academy	6,118,379	4,321,228	2,836,063
Alb. Talent Development Academy	3,111,873	2,197,823	1,442,452
Alice King Community School	8,639,187	6,101,600	4,004,538
Christine Duncan Heritage Academy	7,647,723	5,401,358	3,544,963
Cien Aguas International School	7,659,765	5,409,863	3,550,545
Coral Community Charter School	3,460,090	2,731,510	1,603,862
Corrales International Charter School	4,494,705	3,174,476	2,083,439
Cottonwood Classical Preparatory School	11,634,654	8,217,209	5,393,032
Digital Arts & Technology Academy	5,843,418	4,127,032	2,708,610
East Mountain High School	7,062,678	4,988,159	3,273,776
El Camino Real Academy	6,518,778	4,604,018	3,012,661
Gilbert L. Sena High School	3,614,630	2,552,906	1,675,496
Gordon Bernell Charter School	4,624,158	3,265,905	2,143,444
Health Leadership High School	3,912,672	2,763,403	1,813,648
International School at Mesa del Sol	6,786,714	4,793,254	3,145,858
La Academia de Esperanza	6,722,490	4,747,894	3,116,088
Los Puentes Charter School	3,637,711	2,569,207	1,686,195
Mark Armijo Academy	4,036,103	2,850,579	1,870,862
Montessori of the Rio Grande	4,073,233	2,876,803	1,888,073
Mountain Mahogany Community School	4,507,751	3,183,690	2,089,486
Native American Community Academy	10,336,116	7,300,091	4,791,119
New Mexico International School	6,071,214	4,287,917	2,814,201
Public Academy for Performing Arts	7,197,148	5,083,131	3,336,107
Robert F. Kennedy Charter School	7,623,638	5,384,348	3,533,799
Siembra Leadership High School	3,756,125	2,652,839	1,741,083
South Valley Academy	13,297,464	9,391,602	6,163,798
Tech Leadership High School	4,703,435	3,321,896	2,180,192
The New America School	4,148,496	2,929,959	1,922,960
Voz Collegiate Preparatory School	379,325	267,906	175,829
William and Josephine Dorn Community School	1,268,432	895,856	587,959



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in separately issued NMERB'S financial reports. The reports can be found on NMERB's website at [https://www.nmerb.org/Annual\\_reports.html](https://www.nmerb.org/Annual_reports.html).

**F. Other Post-Employment Benefit**

***General Information about the OPEB***

**Plan Description**

Employees of the School are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

**Benefits Provided**

The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Employees Covered by Benefit Terms**

At June 30, 2021, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	53,092
Inactive and eligible for deferred benefit	11,754
Current active members	92,484
	<hr/>
	157,330
	<hr/>
Active membership	
State general	18,691
State police and corrections	1,919
Municipal general	20,357
Municipal police	1,573
Municipal fire	756
Education retirement board	49,188
	<hr/>
	92,484
	<hr/>

**Contributions**

Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund.

**OPEB Liabilities, OPEB Expense (Income), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2022, the Schools reported liabilities for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources															
	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
Differences Between Expected and Actual Experience	\$ 15,563	\$ 19,475	\$ 9,901	\$ 27,422	\$ 20,273	\$ 24,382	\$ 12,306	\$ 14,303	\$ 37,025	\$ 18,599	\$ 22,477	\$ 20,745	\$ 11,503	\$ 14,717	\$ 12,451	\$ 24,098
Changes of Assumptions	213,108	266,665	135,572	375,492	277,601	333,859	168,510	195,849	506,981	254,676	307,772	284,056	157,509	201,514	170,487	329,972
Changes of Proportion	90,343	47,842	39,956	278,589	486,063	246,512	29,444	42,851	371,813	203,331	87,794	168,050	38,719	108,077	45,444	625,543
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	33,057	40,661	22,875	59,590	56,458	54,792	30,767	29,592	92,061	40,671	50,725	45,160	21,343	33,206	26,075	46,787
Total	<u>\$ 352,071</u>	<u>\$ 374,643</u>	<u>\$ 208,304</u>	<u>\$ 741,093</u>	<u>\$ 840,395</u>	<u>\$ 659,545</u>	<u>\$ 241,027</u>	<u>\$ 282,595</u>	<u>\$ 1,007,880</u>	<u>\$ 517,277</u>	<u>\$ 468,768</u>	<u>\$ 518,011</u>	<u>\$ 229,074</u>	<u>\$ 357,514</u>	<u>\$ 254,457</u>	<u>\$ 1,026,400</u>

	Deferred Inflows of Resources															
	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
Differences Between Expected and Actual Experience	\$ 169,754	\$ 212,416	\$ 107,992	\$ 299,103	\$ 221,126	\$ 265,939	\$ 134,229	\$ 156,006	\$ 403,842	\$ 202,865	\$ 245,160	\$ 226,269	\$ 125,466	\$ 160,519	\$ 135,803	\$ 262,843
Changes of Proportion	283,704	61,160	129,308	-	363,062	84,215	80,700	13,533	71,035	81,634	3,679	42,963	82,272	563,312	207,890	128,833
Changes of Assumptions	384,829	481,541	244,815	678,060	501,288	602,878	304,294	353,662	915,499	459,891	555,771	512,946	284,428	363,892	307,863	595,860
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	30,511	38,179	19,410	53,760	39,744	47,799	24,126	28,040	72,585	36,462	44,064	40,669	22,551	28,851	24,409	47,242
The Employer's Contributions Subsequent to the Measurement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	<u>\$ 868,798</u>	<u>\$ 793,296</u>	<u>\$ 501,525</u>	<u>\$ 1,030,923</u>	<u>\$ 1,125,220</u>	<u>\$ 1,000,831</u>	<u>\$ 543,349</u>	<u>\$ 551,241</u>	<u>\$ 1,462,961</u>	<u>\$ 780,852</u>	<u>\$ 848,674</u>	<u>\$ 822,847</u>	<u>\$ 514,717</u>	<u>\$ 1,116,574</u>	<u>\$ 675,965</u>	<u>\$ 1,034,778</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

	Deferred Outflows of Resources														
	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Collegiate Preparatory School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ 21,259	\$ 11,561	\$ 12,932	\$ 12,961	\$ 14,346	\$ 32,700	\$ 19,325	\$ 23,001	\$ 24,507	\$ 11,989	\$ 42,047	\$ 14,967	\$ 13,201	\$ 803	\$ 4,036
Changes of Assumptions	291,105	158,300	177,074	177,470	196,442	447,758	264,623	314,952	335,572	164,163	575,755	204,940	180,763	11,001	55,270
Changes of Proportion	95,659	32,272	227,571	75,952	220,004	82,287	744,597	71,991	157,586	475,280	416,544	261,662	33,073	67,356	51,304
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	47,242	28,460	30,656	31,171	33,732	79,043	47,268	46,071	53,177	29,227	86,429	34,758	23,731	5,902	8,890
Total	<u>\$ 455,265</u>	<u>\$ 230,593</u>	<u>\$ 448,233</u>	<u>\$ 297,554</u>	<u>\$ 464,524</u>	<u>\$ 641,788</u>	<u>\$ 1,075,813</u>	<u>\$ 456,015</u>	<u>\$ 570,842</u>	<u>\$ 680,659</u>	<u>\$ 1,120,775</u>	<u>\$ 516,327</u>	<u>\$ 250,768</u>	<u>\$ 85,062</u>	<u>\$ 119,500</u>

	Deferred Inflows of Resources														
	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Collegiate Preparatory School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ 231,884	\$ 126,096	\$ 141,051	\$ 141,366	\$ 156,478	\$ 356,667	\$ 210,789	\$ 250,879	\$ 267,304	\$ 130,766	\$ 458,625	\$ 163,247	\$ 143,989	\$ 8,763	\$ 44,026
Changes of Proportion	522,548	174,132	151,968	43,963	-	32,079	29,943	31,728	20,235	-	28,687	-	107,559	-	8,202
Changes of Assumptions	525,675	285,856	319,759	320,472	354,732	808,556	477,854	568,737	605,971	296,443	1,039,691	370,078	326,420	19,866	99,806
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	41,678	22,664	25,352	25,408	28,125	64,106	37,886	45,092	48,044	23,503	82,431	29,341	25,880	1,575	7,913
The Employer's Contributions Subsequent to the Measurement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	<u>\$ 1,321,785</u>	<u>\$ 608,748</u>	<u>\$ 638,130</u>	<u>\$ 531,209</u>	<u>\$ 539,335</u>	<u>\$ 1,261,408</u>	<u>\$ 756,472</u>	<u>\$ 896,436</u>	<u>\$ 941,554</u>	<u>\$ 450,712</u>	<u>\$ 1,609,434</u>	<u>\$ 562,666</u>	<u>\$ 603,848</u>	<u>\$ 30,204</u>	<u>\$ 159,947</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

Amounts reported as deferred outflows of resources related to other post-employment benefits resulting from contributions subsequent to the measurement date June 30, 2021 will be recognized as a reduction of the net post-employment benefits liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to post-employment benefits will be recognized in post-employment benefits expense as follows:

Year Ended June 30,	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L Sena High School	Gordon Bernell Charter School	Health Leadership High School
2023	\$ (235,128)	\$ (196,085)	\$ (112,240)	\$ (168,237)	\$ 58,424	\$ (213,192)	\$ (147,765)	\$ (135,164)	\$ (316,333)	\$ (183,703)	\$ (200,432)	\$ (179,414)	\$ (141,214)	\$ (200,842)	\$ (148,757)
2024	(172,926)	(126,506)	(75,635)	(69,843)	125,112	(117,149)	(97,243)	(82,467)	(177,919)	(103,237)	(118,647)	(101,952)	(94,735)	(161,820)	(108,304)
2025	(96,854)	(74,386)	(52,697)	(28,810)	85,696	(41,432)	(47,784)	(42,771)	(62,078)	(20,618)	(59,375)	(36,775)	(44,932)	(162,097)	(89,372)
2026	(18,307)	(15,343)	(34,455)	(56,666)	69,191	10,159	(11,029)	(4,307)	51,262	29,558	120	26,936	(950)	(125,889)	(58,057)
2027	(26,567)	(46,995)	(41,069)	(76,864)	-	(34,464)	(29,269)	(33,529)	(42,074)	(26,246)	(52,297)	(58,791)	(25,155)	(141,618)	(43,093)
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Year Ended June 30,	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Collegiate Preparatory School	William and Josephine Dorn Community School
2023	\$ (120,075)	\$ (238,006)	\$ (148,474)	\$ (87,142)	\$ (109,059)	\$ (92,360)	\$ (166,424)	\$ (10,663)	\$ (220,987)	\$ (201,679)	\$ 27,442	\$ (295,068)	\$ (25,472)	\$ (160,464)	\$ 5,697	\$ (26,567)
2024	(48,613)	(169,644)	(103,724)	(48,494)	(62,655)	(40,895)	(56,694)	64,014	(136,330)	(117,031)	65,352	(157,956)	3,859	(108,264)	8,599	(12,206)
2025	(7,290)	(129,876)	(69,813)	(31,801)	(35,956)	(4,274)	3,667	108,541	(68,360)	(59,327)	62,553	(80,664)	(27,115)	(59,241)	10,726	(5,153)
2026	91,056	(69,169)	(44,759)	9,047	(11,578)	34,779	88,638	126,355	912	13,576	58,339	42,923	2,098	(17,737)	12,968	692
2027	29,757	-	(39,845)	(62,163)	(45,578)	(5,793)	-	(16,174)	(61,727)	(59,428)	(12,966)	(84,323)	(34,467)	(31,105)	10,966	(6,103)
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation date	June 30, 2021
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions	Inflation 2.30% for ERB; 2.50% for PERA
Projected payroll increases	3.25% to 13.00%, based on years of service, including inflation
Investment rate of return	7.00%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8.00% graded down to 4.50% over 14 years for Non-Medicare medical plan costs and 7.50% graded down to 4.50% over 12 years for Medicare medical plan costs
Mortality	<i>ERB Members:</i> RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females)  <i>PERA Members:</i> RP-2014 Combined Health Mortality

**Rate of Return**

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

The best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	<u>Long-Term Rate of Return</u>
U.S. core fixed income	40.00%
U.S. equity - large cap	6.60%
Non U.S. - emerging markets	9.20%
Non U.S. - developed equities	7.30%
Private equity	10.60%
Credit and structured finance	3.10%
Real estate	3.70%
Absolute return	2.50%
U.S. equity - small/mid cap	6.60%

**Discount Rate**

The discount rate used to measure the Fund's total OPEB liability is 3.62% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2039. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2040. The index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher was used beyond 2041, resulting in a blended discount rate of 2.86%.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates**

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.62 percent) or 1-percentage-point higher (4.62 percent) than the current discount rate:

Charter School	Proportionate Share of OPEB Liability		
	1% Decrease 2.62%	Current Discount Rate 3.62%	1% Increase 4.62%
ACE Leadership High School	\$ 1,337,429	\$ 1,064,428	\$ 852,063
Albuquerque Charter Academy	1,673,543	1,331,934	1,066,199
Alb. Talent Development Academy	850,828	677,154	542,055
Alice King Community School	2,356,521	1,875,499	1,501,317
Christine Duncan Heritage Academy	1,742,172	1,386,553	1,109,921
Cien Aguas International School	2,095,237	1,667,549	1,334,855
Coral Community Charter School	1,057,541	841,671	673,749
Corrales International Charter School	1,229,112	978,221	783,055
Cottonwood Classical Preparatory School	3,181,717	2,532,253	2,027,042
Digital Arts & Technology Academy	1,598,300	1,272,049	1,018,262
East Mountain High School	1,931,520	1,537,251	1,230,553
El Camino Real Academy	1,782,688	1,418,799	1,135,733
Gilbert L. Sena High School	988,499	786,723	629,763
Gordon Bernell Charter School	1,264,666	1,006,518	805,707
Health Leadership High School	1,069,943	851,543	681,651
International School at Mesa del Sol	2,070,845	1,648,136	1,319,315
La Academia de Esperanza	1,826,924	1,454,006	1,163,916
Los Puentes Charter School	993,460	790,671	632,924
Mark Armijo Academy	1,111,286	884,446	707,990
Montessori of the Rio Grande	1,113,766	886,420	709,570
Mountain Mahogany Community School	1,232,833	981,182	785,426
Native American Community Academy	2,810,048	2,236,451	1,790,255
New Mexico International School	1,660,727	1,321,734	1,058,034
Public Academy for Performing Arts	1,976,584	1,573,116	1,259,263
Robert F. Kennedy Charter School	2,105,986	1,676,104	1,341,704
Siembra Leadership High School	1,030,255	819,955	-
South Valley Academy	3,613,332	2,875,766	2,302,020
Tech Leadership High School	1,286,164	1,023,628	819,403
The New America School	1,134,438	902,872	722,739
Voz Collegiate Preparatory School	69,042	54,949	43,986
William and Josephine Dorn Community School	346,863	276,060	220,983



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

The following presents the net OPEB liability of the School, as well as what the School's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1 percentage point higher than the current healthcare cost trend rates:

Charter School	Proportionate Share of Net OPEB Liability		
	1% Decrease	Current Trend Rates	1% Increase
ACE Leadership High School	\$ 856,143	\$ 1,064,428	\$ 1,232,160
Albuquerque Charter Academy	1,071,304	1,331,934	1,541,819
Alb. Talent Development Academy	544,650	677,154	783,860
Alice King Community School	1,508,506	1,875,499	2,171,039
Christine Duncan Heritage Academy	1,115,236	1,386,553	1,605,046
Cien Aguas International School	1,341,247	1,667,549	1,930,321
Coral Community Charter School	676,975	841,671	974,302
Corrales International Charter School	786,805	978,221	1,132,368
Cottonwood Classical Preparatory School	2,036,747	2,532,253	2,931,284
Digital Arts & Technology Academy	1,023,137	1,272,049	1,472,498
East Mountain High School	1,236,445	1,537,251	1,779,491
El Camino Real Academy	1,141,171	1,418,799	1,642,372
Gilbert L. Sena High School	632,778	786,723	910,694
Gordon Bernell Charter School	809,565	1,006,518	1,165,125
Health Leadership High School	684,915	851,543	985,728
International School at Mesa del Sol	1,325,632	1,648,136	1,907,849
La Academia de Esperanza	1,169,489	1,454,006	1,683,127
Los Puentes Charter School	635,954	790,671	915,265
Mark Armijo Academy	711,380	884,446	1,023,816
Montessori of the Rio Grande	712,967	886,420	1,026,102
Mountain Mahogany Community School	789,187	981,182	1,135,796
Native American Community Academy	1,798,827	2,236,451	2,588,869
New Mexico International School	1,063,100	1,321,734	1,530,011
Public Academy for Performing Arts	1,265,292	1,573,116	1,821,007
Robert F. Kennedy Charter School	1,348,128	1,676,104	1,940,224
Siembra Leadership High School	659,508	819,955	949,163
South Valley Academy	2,313,042	2,875,766	3,328,927
Tech Leadership High School	823,327	1,023,628	1,184,930
The New America School	726,200	902,872	1,045,146
Voz Collegiate Preparatory School	44,197	54,949	63,608
William and Josephine Dorn Community School	222,041	276,060	319,562

**OPEB Plan Fiduciary Net Position**

Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2021.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

A summary of rental expense occurring for the year ended June 30 and the component units have entered into various leasing agreements for equipment and facilities. The minimum remaining non-cancelable lease obligations are the following as of June 30, 2022:

Charter School	2022	2023	2024	2025
ACE Leadership High School	\$ 37,172	\$ -	\$ -	\$ -
Albuquerque Charter Academy	642	-	-	-
Alb. Talent Development Academy	272,518	267,653	-	-
Alice King Community School	4,927	-	-	-
Christine Duncan Heritage Academy	430,545	-	-	-
Cien Aguas International School	468,681	-	-	-
Coral Community Charter School	-	-	-	-
Corrales International Charter School	-	-	-	-
Cottonwood Classical Preparatory School	376,154	2,230	648	270
Digital Arts & Technology Academy	494,049	246,648	338	-
East Mountain High School	17,717	-	-	-
El Camino Real Academy	23,338	16,929	16,929	-
Gilbert L. Sena Charter High School	5,688	-	-	-
Gordon Bernell Charter School	61,514	-	-	-
Health Leadership High School	1,400	-	-	-
International School at Mesa del Sol	219,758	1,940	128	-
La Academia de Esperanza	71,042	-	-	-
Los Puentes Charter School	-	-	-	-
Mark Armijo Academy	175,942	-	-	-
Montessori of the Rio Grande	166,527	168,601	-	-
Mountain Mahogany Community School	1,764	935	-	-
Native American Community Academy	81,499	-	-	-
New Mexico International School	-	-	-	-
Public Academy for Performing Arts	339,579	-	-	-
Robert F. Kennedy Charter School	290,634	55,409	587	-
Siembra Leadership High School	-	-	-	-
South Valley Academy	972,440	480,724	-	-
Tech Leadership High School	107	1,606	1,606	-
The New America School	-	-	-	-
Voz Collegiate Preparatory School	-	-	-	-
William and Josephine Dorn Community School	39,600	-	-	-

During the year ended June 30, 2022, the following changes occurred in the accrued compensated absences reported in the component units:

Charter School	Balance 6/30/21	Additions	Deletions	Balance 6/30/22	Current Portion
Alice King Community School	\$ 5,000	\$ -	\$ (5,000)	\$ -	\$ -
Digital Arts & Technology Academy	29,732	-	(12,623)	17,109	17,109
Gordon Bernell Charter School	46,157	9,031	-	55,188	55,188
International School at Mesa del Sol	114,708	-	(30,911)	83,797	83,797
Mark Armijo Academy	9,264	-	(656)	8,608	8,608
New Mexico International School	8,800	-	(1,850)	6,950	6,950
Public Academy for Performing Arts	8,252	124	-	8,376	8,376
Robert F. Kennedy Charter School	31,658	6,310	-	37,968	37,968
Siembra Leadership High School	9,500	-	(1,430)	8,070	8,070
South Valley Academy	13,738	-	(3,585)	10,153	10,153
William and Josephine Dorn Community School	-	-	-	-	-

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**G. Long-Term Debt**

During the year ended June 30, 2022, the following changes occurred in the liability reported in the component units:

**ACE Leadership High School**

The School leases the school building directly from the Foundation. The lease began on June 30, 2021 and ends on April 1, 2031. The lease requires payments of \$38,359 per month. The Foundation has the following lessor receivable and deferred inflow on the Statement of Net Position.

On October 1, 2021, the School entered into a 5-year copier lease. The School requires payments of \$1,393.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease purchase- Building	\$ -	\$ 2,534,835	\$ -	\$ (351,149)	\$ 2,183,686	\$ 361,094
Lease payable -Copier lease	-	72,377	-	(9,837)	62,540	13,318
	<u>\$ -</u>	<u>\$ 2,607,212</u>	<u>\$ -</u>	<u>\$ (360,986)</u>	<u>\$ 2,246,226</u>	<u>\$ 374,412</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 374,412	\$ 106,166	\$ 480,578
2024	397,102	86,468	483,570
2025	421,135	65,577	486,712
2026	446,589	43,421	490,010
2027	325,225	21,039	346,264
2028-2032	281,763	29,687	311,450
	<u>\$ 2,246,226</u>	<u>\$ 352,358</u>	<u>\$ 2,598,584</u>

**Albuquerque Charter Academy**

On July 24, 2020, the School entered into a 25-year building lease agreement with an unrelated party with the option to purchase. The agreement includes a purchase price of \$2,809,255, which required an initial payment of \$350,000. This agreement requires monthly payments beginning January 1, 2021 of \$17,625 and a best effort \$175,125 payment on January 1 each year. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On January 15, 2021, the School entered into a 2-year copier lease for \$32,810 with the option to purchase. The School requires payments of \$1,100 for the first 4 payments and \$1,309 for the remaining payments.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Note payable- Bank	\$ 2,442,350	\$ -	\$ -	\$ (197,359)	\$ 2,244,991	\$ 212,194
Lease payable - Equipment lease	-	24,642	-	(12,651)	11,991	9,157
	<u>\$ 2,442,350</u>	<u>\$ 24,642</u>	<u>\$ -</u>	<u>\$ (210,010)</u>	<u>\$ 2,256,982</u>	<u>\$ 221,351</u>

At June 30, 2022, the future minimum payments under debt are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 221,351	\$ 156,912	\$ 378,263
2024	228,145	140,853	368,998
2025	245,295	123,702	368,997
2026	263,735	105,263	368,998
2027	283,560	85,438	368,998
2028-2032	<u>1,014,896</u>	<u>122,120</u>	<u>1,137,016</u>
	<u>\$ 2,256,982</u>	<u>\$ 734,288</u>	<u>\$ 2,991,270</u>

**Alice King Community Academy**

The School leases the school building directly from the Foundation. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2022. The School does not have any commitments that were incurred at the commencement of the leases. The Foundation has the following lessor receivable and deferred inflow on the Statement of Net Position. For the year ending June 30, 2022, the Foundation recognized \$107,151 in lease revenue released from Deferred Inflows of Resources related to the school building. The Foundation recognized interest revenue of \$424,639 for the year ending June 30, 2022. No inflows of resources were recognized in the year related to termination penalties or residual value guarantees during the year.

The School has the following right-to-use assets included in capital assets on the Statement of Net Position:

Component Unit	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Building lease	\$ -	\$ 6,725,266	\$ -	\$ (107,151)	\$ 6,618,115	\$ 113,575
	<u>\$ -</u>	<u>\$ 6,725,266</u>	<u>\$ -</u>	<u>\$ (107,151)</u>	<u>\$ 6,618,115</u>	<u>\$ 113,575</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments on the bond are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 113,575	\$ 417,639	\$ 531,214
2024	121,272	410,194	531,466
2025	126,906	402,319	529,225
2026	133,762	394,050	527,812
2027	145,928	385,192	531,120
2028-2032	886,598	1,769,639	2,656,237
2033-2037	1,201,053	1,440,737	2,641,790
2038-2042	1,643,608	992,962	2,636,570
2043-2047	2,245,413	381,084	2,626,497
	<u>\$ 6,618,115</u>	<u>\$ 6,593,816</u>	<u>\$ 13,211,931</u>

**Christine Duncan Charter School**

On December 15, 2021, the School entered into a 5-year copier lease for \$46,544. The lease requires payments of \$870.

The changes to lease payable are as follows:

	<u>Balance June 30, 2021</u>	<u>GASB 87 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2022</u>	<u>Amounts Due Within One Year</u>
Primary Government						
Lease payable - Copier lease	\$ -	\$ 46,544	\$ -	\$ (4,190)	\$ 42,354	\$ 8,672
	<u>\$ -</u>	<u>\$ 46,544</u>	<u>\$ -</u>	<u>\$ (4,190)</u>	<u>\$ 42,354</u>	<u>\$ 8,672</u>

At June 30, 2022, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 8,672	\$ 1,763	\$ 10,435
2024	9,079	1,357	10,436
2025	9,504	931	10,435
2026	9,950	585	10,535
2027	5,149	69	5,218
	<u>\$ 42,354</u>	<u>\$ 4,705</u>	<u>\$ 47,059</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Cien Aguas**

The School entered into a lease purchase agreement on October 30, 2020 with an unrelated party with an option to purchase. The agreement includes a purchase price of \$7,522,219, which included a \$1,479,444 cash payment upon execution of the agreement. The agreement requires monthly payments of \$40,856 including interest of 7.10%. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On July 1, 2019, the School entered into a 5-year copier lease. The lease requires payments of \$892.

The changes to long-term debt and capital leases are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Building lease	\$ -	\$ 6,012,525	\$ -	\$ (29,767)	\$ 5,982,758	\$ 61,582
Lease payable - Postage machine	-	31,188	-	(9,881)	21,307	9,970
	<u>\$ -</u>	<u>\$ 6,043,713</u>	<u>\$ -</u>	<u>\$ (39,648)</u>	<u>\$ 6,004,065</u>	<u>\$ 71,552</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 71,552	\$ 429,241	\$ 500,793
2024	75,433	425,510	500,943
2025	71,888	419,282	491,170
2026	76,283	413,997	490,280
2027	81,959	408,320	490,279
2028-2032	508,344	1,943,054	2,451,398
2033-2037	716,346	1,694,196	2,410,542
2038-2042	1,057,234	1,435,020	2,492,254
2043-2047	1,467,947	942,594	2,410,541
2048-2052	1,877,079	329,167	2,206,246
	<u>\$ 6,004,065</u>	<u>\$ 8,440,381</u>	<u>\$ 14,444,446</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Coral Community Charter School**

The School entered into a seven-year building lease agreement with an unrelated party with an option to purchase. The agreement includes a purchase price of \$1,427,976, which included a \$300,000 payment upon execution of the agreement. The agreement requires monthly payments including interest of \$11,449 and an additional annual payment of \$100,000 on December 1 of each year. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On January 15, 2021, the School entered into a 2-year copier lease for \$32,810 with the option to purchase. The School requires payments of \$1,100 for the first 4 payments and \$1,309 for the remaining payments.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Note payable	\$ 1,081,419	\$ -	\$ -	\$ (187,778)	\$ 893,641	\$ 197,385
Lease payable - Postage machine	-	579	-	(324)	255	255
Lease payable - Copier	-	16,712	-	(3,872)	12,840	4,026
	<u>\$ 1,081,419</u>	<u>\$ 17,291</u>	<u>\$ -</u>	<u>\$ (191,974)</u>	<u>\$ 906,736</u>	<u>\$ 201,666</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 201,666	\$ 40,669	\$ 242,335
2024	211,758	30,315	242,073
2025	222,637	38,576	261,213
2026	229,257	8,129	237,386
2027	41,416	377	41,793
	<u>\$ 906,734</u>	<u>\$ 118,066</u>	<u>\$ 1,024,800</u>

**Corrales International School**

The School entered into a building lease agreement on September 30, 2013 and ending on June 30, 2024 with an unrelated party. The agreement requires monthly payments of \$31,540. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On January 1, 2021, the School entered into a 4-year copier lease. The lease requires payments of \$415.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Building lease	\$ -	\$ 919,947	\$ -	\$ (347,089)	\$ 572,858	\$ 279,869
Lease payable - Copier lease	-	16,841	-	(4,364)	12,477	4,501
	<u>\$ -</u>	<u>\$ 936,788</u>	<u>\$ -</u>	<u>\$ (351,453)</u>	<u>\$ 585,335</u>	<u>\$ 284,370</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 284,370	\$ 20,934	\$ 305,304
2024	297,701	7,603	305,304
2025	3,264	56	3,320
	<u>\$ 585,335</u>	<u>\$ 28,593</u>	<u>\$ 613,928</u>

**Cottonwood Classical Preparatory School**

The School is a lessee for two noncancellable leases for office copiers and a building with lease terms through 2023 and 2039, respectively. The copier lease is with an unrelated third party, and the building lease is with the School's Foundation. The Foundation has recognized an accompanying lease receivable, and deferred inflow of resources on the Statement of Net Position.

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Copier Lease	\$ -	\$ 11,758	\$ -	\$ (6,052)	5,706.00	\$ 5,706
Building Lease	-	19,620,596	-	(502,297)	19,118,299	885,618
	<u>\$ -</u>	<u>\$ 19,632,354</u>	<u>\$ -</u>	<u>\$ (508,349)</u>	<u>\$ 19,124,005</u>	<u>\$ 891,324</u>



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 891,324	\$ 664,484	\$ 1,555,808
2024	917,574	632,426	1,550,000
2025	950,683	599,317	1,550,000
2026	984,987	565,013	1,550,000
2027	1,020,529	529,471	1,550,000
2028-2032	5,682,310	2,067,691	7,750,001
2033-2037	6,784,195	965,805	7,750,000
2038-2042	1,892,403	45,095	1,937,498
	<u>\$ 19,124,005</u>	<u>\$ 6,069,302</u>	<u>\$ 25,193,307</u>

**Digital Arts & Technology Academy**

On July 1, 2021, the School entered into a copier lease ending on November 19, 2024. The lease requires payments of \$643.

The changes to lease payable are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2021</u>	<u>GASB 87 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2022</u>	<u>Amounts Due Within One Year</u>
Lease payable - Copier lease	\$ -	\$ 27,681	\$ -	\$ (7,973)	\$ 19,708	\$ 8,126
	<u>\$ -</u>	<u>\$ 27,681</u>	<u>\$ -</u>	<u>\$ (7,973)</u>	<u>\$ 19,708</u>	<u>\$ 8,126</u>

At June 30, 2022, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 8,126	\$ 80	\$ 8,206
2024	8,167	39	8,206
2025	3,415	4	3,419
	<u>\$ 19,708</u>	<u>\$ 123</u>	<u>\$ 19,831</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**East Mountain High School and Foundation**

On February 1, 2012, the School entered into a 15-year building lease agreement with the East Mountain High School Foundation. The lease purchase agreement between the School and the Foundation accrues interest at 5.5%. The date of maturity is expected in fiscal year 2026. Interest expense for the current fiscal year was \$88,715, and the current portion of long-term debt is \$321,669.

The School is a lessee for two noncancellable leases for office copiers with lease terms through 2027. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2022. The School does not have any commitments that were incurred at the commencement of the leases.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease to purchase	\$ 1,732,840	\$ -	\$ -	\$ (304,494)	\$ 1,428,346	\$ 321,669
Lease payable - Copier lease	-	-	79,529	(2,171)	77,358	15,679
	<u>\$ 1,732,840</u>	<u>\$ -</u>	<u>\$ 79,529</u>	<u>\$ (306,665)</u>	<u>\$ 1,505,704</u>	<u>\$ 337,348</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 321,669	\$ 70,531	\$ 392,200
2024	368,983	55,901	424,884
2025	360,628	31,572	392,200
2026	377,066	11,237	388,303
	<u>\$ 1,428,346</u>	<u>\$ 169,241</u>	<u>\$ 1,597,587</u>

**El Camino Real Academy**

The School entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and requires monthly payments including interest of \$58,554. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

The School is a lessee for two noncancellable leases for office copiers and phone equipment with lease terms through 2026. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2022. The School does not have any commitments that were incurred at the commencement of the leases.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

Changes to long-term debt and capital leases are as follow:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease to purchase	\$ 9,411,412	\$ -	\$ -	\$ (281,014)	\$ 9,130,398	\$ 294,045
Lease payable - Copier lease	-	77,575	-	(17,602)	59,973	19,595
Lease payable - Phone system lease	-	103,895	-	(19,584)	84,311	21,771
	<u>\$ 9,411,412</u>	<u>\$ 181,470</u>	<u>\$ -</u>	<u>\$ (318,200)</u>	<u>\$ 9,274,682</u>	<u>\$ 335,411</u>

At June 30, 2022, the future minimum payments under debt and capital leases are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 335,411	\$ 416,141	\$ 751,552
2024	354,609	399,878	754,487
2025	368,094	282,672	650,766
2026	346,725	365,893	712,618
2027	352,502	350,147	702,649
2028-2032	2,023,416	1,489,830	3,513,246
2033-2037	2,538,171	975,075	3,513,246
2038-2042	<u>2,955,754</u>	<u>330,617</u>	<u>3,286,371</u>
	<u>\$ 9,274,682</u>	<u>\$ 4,610,253</u>	<u>\$ 13,884,935</u>

**Gilbert L. Sena High School**

The Foundation sold the assets in December 2021 to an unrelated third-party. The third-party then entered into a lease purchase agreement on December 15, 2021 with the School for the same assets which include the land and the School building with an option to purchase that expires in December 2041. The total purchase price was \$2,350,000 with a cash payment of \$500,000. Monthly lease payments are \$14,875 a month with an interest rate of 7.475%.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Copier lease	\$ -	\$ -	\$ 15,085	\$ (1,617)	\$ 13,468	\$ 2,838
Note payable	-	-	1,850,000	(20,422)	1,829,578	43,202
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,865,085</u>	<u>\$ (22,039)</u>	<u>\$ 1,843,046</u>	<u>\$ 46,040</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 46,040	\$ 135,663	\$ 181,703
2024	49,471	132,232	181,703
2025	53,160	128,543	181,703
2026	57,129	124,574	181,703
2027	59,792	120,310	180,102
2028-2032	365,952	526,548	892,500
2033-2037	531,171	361,329	892,500
2038-2042	680,331	191,747	872,078
	<u>\$ 1,843,046</u>	<u>\$ 1,720,946</u>	<u>\$ 3,563,992</u>

**Gordon Bernell Charter School**

The School entered into a five-year building lease agreement with an unrelated party with the option to purchase in March 2024 and requires monthly payments including interest of \$14,027. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On June 30, 2021, the School entered into a 3-year copier lease ending on March 1, 2024. The lease requires payments of \$1,706

The changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2021</u>	<u>GASB 87 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2022</u>	<u>Amounts Due Within One Year</u>
Lease to purchase	\$ 417,089	\$ -	\$ -	\$ (141,847)	\$ 275,242	\$ 152,859
Lease payable - Copier lease	-	51,843	-	(17,889)	33,954	18,973
	<u>\$ 417,089</u>	<u>\$ 51,843</u>	<u>\$ -</u>	<u>\$ (159,736)</u>	<u>\$ 309,196</u>	<u>\$ 171,832</u>

At June 30, 2022, the future minimum payments under the capital lease are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 171,832	\$ 16,956	\$ 188,788
2024	137,364	4,227	141,591
	<u>\$ 309,196</u>	<u>\$ 21,183</u>	<u>\$ 330,379</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Health Leadership High School**

On May 5, 2017, the School entered into the third amendment for the building with an unrelated party which extends the lease through June 30, 2023. The School pays \$19,360 each month or \$232,320 a year. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

In September 2019, the School entered into a 63 month lease of a postage machine with a monthly payment of \$52. Additionally, in August 2021, the School entered into an 60 month lease agreement for a copier with a monthly payment of \$191 and a bargain purchase price of \$1.00 at the end of the lease.

Changes to capital leases are as follow:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Building lease	\$ -	\$ 450,069	\$ -	\$ (217,009)	\$ 233,060	\$ 233,060
Lase payable - Postage machine	-	664	-	(183)	481	184
Lease payable - Copier lease	-	-	9,971	(1,062)	8,909	1,820
	<u>\$ -</u>	<u>\$ 450,733</u>	<u>\$ 9,971</u>	<u>\$ (218,254)</u>	<u>\$ 242,450</u>	<u>\$ 235,064</u>

At June 30, 2022, the future minimum payments under capital leases are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 235,065	\$ 6,719	\$ 241,784
2024	2,125	379	2,504
2025	2,148	251	2,399
2026	2,170	125	2,295
2027	942	14	956
	<u>\$ 242,450</u>	<u>\$ 7,488</u>	<u>\$ 249,938</u>

**International at Mesa del Sol**

On January 14, 2022, the School entered into a 5-year copier lease. The lease requires payments of \$592.

The changes to lease payable are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Copier lease	\$ -	\$ 32,952	\$ -	\$ (2,562)	\$ 30,390	\$ 6,279
	<u>\$ -</u>	<u>\$ 32,952</u>	<u>\$ -</u>	<u>\$ (2,562)</u>	<u>\$ 30,390</u>	<u>\$ 6,279</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 6,279	\$ 826	\$ 7,105
2024	6,470	635	7,105
2025	6,667	438	7,105
2026	6,870	235	7,105
2027	4,104	41	4,145
	<u>\$ 30,390</u>	<u>\$ 2,175</u>	<u>\$ 32,565</u>

**La Academia de Esperanza**

The School entered into a lease purchase agreement on August 1, 2021 with an unrelated party with an option to purchase. The agreement includes a purchase price of \$4,250,000, which included a \$2,200,000 cash payment upon execution of the agreement. The agreement requires monthly payments of \$17,685 including interest of 5.25% and a balloon payment of \$1,894,723 on August 1, 2024. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

The changes to long-term debt and capital leases are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease to purchase	\$ -	\$ -	\$ 2,200,000	\$ (90,629)	\$ 2,109,371	\$ 103,960
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,200,000</u>	<u>\$ (90,629)</u>	<u>\$ 2,109,371</u>	<u>\$ 103,960</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 103,960	\$ 108,264	\$ 212,224
2024	109,551	102,673	212,224
2025	1,895,860	16,548	1,912,408
	<u>\$ 2,109,371</u>	<u>\$ 227,485</u>	<u>\$ 2,336,856</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Los Puentes Charter School and Foundation**

In November 2014, the Foundation purchased the building and land at the School's current location for \$2,840,000, in which the School entered into a separate lease purchase with the Foundation. On November 4, 2014, the Los Puentes Educational Foundation signed a 20-year promissory note with a bank in the amount of \$2,130,000, with monthly payments of \$15,367 and an interest rate of 2.25% over the index. On April 15, 2020, the lease was modified to include monthly principal payments of \$14,239. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. On May 2, 2022, the lease was modified to decrease monthly payments from \$14,239 to \$13,032 for a term of 11 years.

Changes to long-term debt are as follow:

Primary Government	Restated Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease to purchase	\$ 1,432,434	\$ -	\$ -	\$ (60,213)	\$ 1,372,221	\$ 100,001
Lease payable - Copier lease	-	11,765	-	(2,687)	9,078	2,850
	<u>\$ 1,432,434</u>	<u>\$ 11,765</u>	<u>\$ -</u>	<u>\$ (62,900)</u>	<u>\$ 1,381,299</u>	<u>\$ 102,851</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 102,851	\$ 56,845	\$ 159,696
2024	107,357	52,339	159,696
2025	112,062	47,634	159,696
2026	113,574	42,813	156,387
2027	118,496	37,891	156,387
2028-2032	674,111	107,827	781,938
2033-2036	152,848	354	153,202
	<u>\$ 1,381,299</u>	<u>\$ 345,703</u>	<u>\$ 1,727,002</u>

**Mark Armijo Charter School**

The School leases the school building directly from the Foundation. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2022. The School does not have any commitments that were incurred at the commencement of the leases. The Foundation has the following lessor receivable and deferred inflow on the Statement of Net Position.

The School is a lessee for one noncancellable leases for an office copier with lease terms through 2024.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Lease to purchase	\$ -	\$ 1,086,485	\$ -	\$ (107,187)	\$ 979,298	\$ 52,020
Lease payable - Copier lease	-	15,744	-	(6,287)	9,457	6,592
	<u>\$ -</u>	<u>\$ 1,102,229</u>	<u>\$ -</u>	<u>\$ (113,474)</u>	<u>\$ 988,755</u>	<u>\$ 58,612</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 58,612	\$ 62,510	\$ 121,122
2024	58,369	58,682	117,051
2025	59,221	54,922	114,143
2026	63,187	50,955	114,142
2027	67,419	46,724	114,143
2028-2032	411,183	159,531	570,714
2033-2037	270,764	24,099	294,863
	<u>\$ 988,755</u>	<u>\$ 457,423</u>	<u>\$ 1,446,178</u>

**Montessori of the Rio Grande Charter School**

The School is a lessee for office copiers and phone equipment with lease terms through 2026. There are no residual value guarantees included in the measurement of the School's lease liability nor recognized as an expense for the year ended June 30, 2022. The School does not have any commitments that were incurred at the commencement of the leases.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Copier lease	\$ -	\$ 10,721	\$ -	\$ (1,712)	\$ 9,009	\$ 2,094
	<u>\$ -</u>	<u>\$ 10,721</u>	<u>\$ -</u>	<u>\$ (1,712)</u>	<u>\$ 9,009</u>	<u>\$ 2,094</u>



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 2,094	\$ 161	\$ 2,255
2024	2,136	119	2,255
2025	2,179	76	2,255
2026	2,224	32	2,256
2027	376	1	377
	<u>\$ 9,009</u>	<u>\$ 388</u>	<u>\$ 9,397</u>

**Mountain Mahogany Community School**

The School entered into a 30-year building lease agreement with a related party with option to purchase in December 2013 with monthly payments including interest of \$8,833. The agreement includes a total of \$500,000 in early payments, to include \$200,000 paid upon entering the agreement. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease to purchase	\$ 1,436,685	\$ -	\$ -	\$ (35,685)	\$ 1,401,000	\$ 37,492
	<u>\$ 1,436,685</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,685)</u>	<u>\$ 1,401,000</u>	<u>\$ 37,492</u>

At June 30, 2022, the future minimum payments are

:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 37,492	\$ 68,504	\$ 105,996
2024	39,391	66,605	105,996
2025	41,385	64,611	105,996
2026	43,481	62,515	105,996
2027	45,683	60,313	105,996
2028-2032	265,544	264,436	529,980
2033-2037	339,934	190,046	529,980
2038-2042	435,166	94,814	529,980
2043-2045	152,924	6,065	158,989
	<u>\$ 1,401,000</u>	<u>\$ 877,909</u>	<u>\$ 2,278,909</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Native American Charter School**

The School leases various properties and equipment. On March 15, 2023, the School entered into the IMPI lease. The lease matures on March 1, 2038 and requires lease payments of \$33,269 per month. On October 1, 2019, the School entered into the IPCC lease. The lease matures on September 30, 2022 and requires monthly payments of \$5,539. On September August 5, 2019, the School entered into the CNM lease maturing on June 1, 2031. The lease requires monthly payments of \$14,866. On July 23, 2020, the School entered into a copier lease for 4 years. The lease requires monthly payments of \$2,131.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - IMPI lease	\$ -	\$ 5,495,679	\$ -	\$ (226,784)	\$ 5,268,895	\$ 223,304
Lease payable - IPCC lease	-	80,480	-	(64,015)	16,465	16,465
Lease payable - Copier lease	-	93,753	-	(21,388)	72,365	22,142
Lease payable - CNM Lease	-	1,376,038	-	(111,965)	1,264,073	111,649
	<u>\$ -</u>	<u>\$ 7,045,950</u>	<u>\$ -</u>	<u>\$ (424,152)</u>	<u>\$ 6,621,798</u>	<u>\$ 373,560</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 373,560	\$ 251,234	\$ 624,794
2024	387,864	235,283	623,147
2025	404,605	218,543	623,148
2026	398,124	201,586	599,710
2027	412,831	184,748	597,579
2028-2032	2,257,158	641,427	2,898,585
2033-2037	2,046,037	248,256	2,294,293
2038-2042	341,619	5,001	346,620
	<u>\$ 6,621,798</u>	<u>\$ 1,986,078</u>	<u>\$ 8,607,876</u>

**New Mexico International School**

The School entered into a 25-year building lease agreement with an unrelated party as a lease to purchase on April 2, 2019 and requires monthly payments including interest of \$41,172. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On June 30, 2021, the School entered into a 2-year copier lease. The lease requires payments of \$385.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease to purchase	\$ 5,155,683	\$ -	\$ -	\$ (86,165)	\$ 5,069,518	\$ 93,317
Lease payable - Copier lease	-	8,753	-	(4,021)	4,732	4,350
	<u>\$ 5,155,683</u>	<u>\$ 8,753</u>	<u>\$ -</u>	<u>\$ (90,186)</u>	<u>\$ 5,074,250</u>	<u>\$ 97,667</u>

At June 30, 2022, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 97,667	\$ 402,456	\$ 500,123
2024	226,444	394,447	620,891
2025	244,825	375,681	620,506
2026	265,146	355,360	620,506
2027	287,153	333,353	620,506
2028-2032	1,835,376	1,267,154	3,102,530
2033-2037	<u>2,117,639</u>	<u>385,110</u>	<u>2,502,749</u>
	<u>\$ 5,074,250</u>	<u>\$ 3,513,560</u>	<u>\$ 8,587,810</u>

**Public Academy for Performing Arts**

On September 1, 2019, the School entered into a 4-year copier lease. The lease requires payments of \$548.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Copier lease	\$ -	\$ 19,048	\$ -	\$ (5,697)	\$ 13,351	\$ 5,948
	<u>\$ -</u>	<u>\$ 19,048</u>	<u>\$ -</u>	<u>\$ (5,697)</u>	<u>\$ 13,351</u>	<u>\$ 5,948</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 5,948	\$ 638	\$ 6,586
2024	6,314	272	6,586
2025	1,089	8	1,097
	<u>\$ 13,351</u>	<u>\$ 918</u>	<u>\$ 14,269</u>

**Siembra Leadership High School**

The School leases various properties. On July 15, 2021, the School entered into the 304 central lease. The lease matures on January 14, 2023 and requires lease payments of \$1,750 per month. On May 31, 2016, the School entered into the 524 central lease. The lease matures on December 1, 2022 and requires monthly payments of \$10,095. On September 1, 2020, the School entered into the pacific office lease maturing on November 1, 2025. The lease requires monthly payments of \$250.

The School entered into a lease with the Foundation for the use of 606 and 610 central. The lease began on February 17, 2022 and matures on July 17, 2023. The lease requires payments of \$19,000 per month. The Foundation has recognized an accompanying lease receivable, and deferred inflow of resources on the Statement of Net Position

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - 304 Central	\$ -	\$ 30,806	\$ -	\$ (19,621)	\$ 11,185	\$ 11,185
Lase payable - 524 Central	-	191,562	-	(118,810)	72,752	72,752
Lase payable - Pacific office	-	12,168	-	(2,602)	9,566	2,666
Lease payable - SLHS Foundation	-	328,142	-	(89,438)	238,704	219,797
	<u>\$ -</u>	<u>\$ 562,678</u>	<u>\$ -</u>	<u>\$ (230,471)</u>	<u>\$ 332,207</u>	<u>\$ 306,400</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 306,400	\$ 9,707	\$ 316,107
2024	21,682	318	22,000
2025	2,888	112	3,000
2026	1,237	12	1,249
	<u>\$ 332,207</u>	<u>\$ 10,149</u>	<u>\$ 342,356</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**South Valley High School**

On November 30, 2020, the School entered into a 5-year copier lease. The lease requires payments of \$553.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Copier lease	\$ -	\$ 27,015	\$ -	\$ (5,785)	\$ 21,230	\$ 5,924
	<u>\$ -</u>	<u>\$ 27,015</u>	<u>\$ -</u>	<u>\$ (5,785)</u>	<u>\$ 21,230</u>	<u>\$ 5,924</u>

At June 30, 2022, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 5,924	\$ 723	\$ 6,647
2024	6,159	488	6,647
2025	6,404	243	6,647
2026	2,743	27	2,770
	<u>\$ 21,230</u>	<u>\$ 1,481</u>	<u>\$ 22,711</u>

**Tech Leadership High School**

On December 10, 2019, the School entered into the second amendment building lease with an unrelated party and requires monthly payments of \$16,667. The lease will expire on June 30, 2024. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

Changes to long-term debt and capital leases are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Building lease	\$ -	\$ 605,325	\$ -	\$ (196,518)	\$ 408,807	\$ 203,637
	<u>\$ -</u>	<u>\$ 605,325</u>	<u>\$ -</u>	<u>\$ (196,518)</u>	<u>\$ 408,807</u>	<u>\$ 203,637</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 203,637	\$ 2,367	\$ 206,004
2024	205,170	834	206,004
	<u>\$ 408,807</u>	<u>\$ 3,201</u>	<u>\$ 412,008</u>

**The New America Charter School**

The School entered into a building agreement with an unrelated party as a lease to purchase and requires monthly payments including interest of \$30,448. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. At the time, the School entered to the note payable agreement, a land lease was signed with the School and the third party where the land for the school building was built. The School entered into the land lease on July 1, 2024. The current renewal period for the land lease is through August 31, 2024. The land lease requires monthly payments of \$9,870.

On April 15, 2020, the School entered into the copier lease for 5 years. The copier lease requires payments of \$289 per month. On August 9, 2021, the School entered into second a copier lease for 4 years. The copier lease requires payments of \$231 per month.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Note payable	\$ 1,655,223	\$ -	\$ -	\$ (188,244)	\$ 1,466,979	\$ 210,605
Lease payable - Copier De Lage	-	12,525	-	(3,130)	9,395	3,225
Lease payable - SW Copier Systems	-	-	11,083	(2,308)	8,775	2,770
Lease payable - Land	-	317,153	-	(90,398)	226,755	97,833
	<u>\$ 1,655,223</u>	<u>\$ 329,678</u>	<u>\$ 11,083</u>	<u>\$ (284,080)</u>	<u>\$ 1,711,904</u>	<u>\$ 314,433</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 314,433	\$ 197,991	\$ 512,424
2024	351,171	163,910	515,081
2025	288,699	130,069	418,768
2026	295,389	101,765	397,154
2027	329,962	70,451	400,413
2028-2029	132,250	35,416	167,666
	<u>\$ 1,711,904</u>	<u>\$ 699,602</u>	<u>\$ 2,411,506</u>

**Voz Collegiate Preparatory School**

On May 1, 2021, the School entered into the second amendment building lease with an unrelated party and requires monthly payments of \$12,425. The lease will expire on May 31, 2026. The agreement includes two five year options to renew the lease. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On July 2, 2021, the School entered into a 60 month agreement for a copier with monthly payments of \$356.

Changes to long-term debt and capital leases are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Building lease	\$ -	\$ 714,046	\$ -	\$ (132,968)	\$ 581,078	\$ 138,026
Lease payable - Copier lease	-	-	18,097	(1,948)	16,149	3,486
	<u>\$ -</u>	<u>\$ 714,046</u>	<u>\$ 18,097</u>	<u>\$ (134,916)</u>	<u>\$ 597,227</u>	<u>\$ 141,512</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 141,512	\$ 14,706	\$ 156,218
2024	148,553	10,711	159,264
2025	155,852	6,519	162,371
2026	149,702	2,122	151,824
2027	1,608	11	1,619
	<u>\$ 597,227</u>	<u>\$ 34,069</u>	<u>\$ 631,296</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Williams and Josephine Dorn Community School**

In February 2019, the School entered into a 60 month copier lease, which requires monthly payments of \$255. The lease can be terminated with a 60 day written notice.

Changes to long-term debt and capital leases are as follows:

Primary Government	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Copier lease	\$ -	\$ 8,085	\$ -	\$ (2,876)	\$ 5,209	\$ 2,943
	<u>\$ -</u>	<u>\$ 8,085</u>	<u>\$ -</u>	<u>\$ (2,876)</u>	<u>\$ 5,209</u>	<u>\$ 2,943</u>

At June 30, 2022, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 2,943	\$ 116	\$ 3,059
2024	<u>2,266</u>	<u>28</u>	<u>2,294</u>
	<u>\$ 5,209</u>	<u>\$ 144</u>	<u>\$ 5,353</u>

**ACE Leadership High School Foundation**

On February 4, 2014, the Foundation entered into a 20-year promissory note agreement with a bank in the amount of \$3,600,000. The note is secured by the School Building. The note has a maturity date of February 4, 2024 with a variable interest rate starting at 4.75%. Monthly payments on the note are \$23,394. Interest expense for the current fiscal year was \$101,942 and the current portion of long-term debt is \$157,087.

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Bank loan	\$ 2,749,098	\$ -	\$ -	\$ (151,428)	\$ 2,597,670	\$ 157,087
	<u>\$ 2,749,098</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (151,428)</u>	<u>\$ 2,597,670</u>	<u>\$ 157,087</u>



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

**ACE Leadership Foundation**

Year Ended June 30,	Principal	Interest	Total
2023	\$ 157,087	\$ 123,641	\$ 280,728
2024	2,440,583	78,067	2,518,650
	<u>\$ 2,597,670</u>	<u>\$ 201,708</u>	<u>\$ 2,799,378</u>

**Alice King Community School Foundation**

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Bond Issued, Series 2016	\$ 6,525,000	\$ -	\$ -	\$ (95,000)	\$ 6,430,000	\$ 100,000
	<u>\$ 6,525,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (95,000)</u>	<u>\$ 6,430,000</u>	<u>\$ 100,000</u>

Series 2016 Bonds are expected to be liquidated by the Foundation from lease payments received from the School.

During the 2016 fiscal year, the Foundation applied for the financial assistance of the Public Finance Authority (PFA) in the financing of the cost of: acquiring, renovating, and equipping buildings located at 8100 Mountain Road NE and at 8009 Mountain Road Place NE in Albuquerque, New Mexico, for the use as an educational facility. The PFA issued Educational Facility Revenue Bonds Series 2016 Bonds in the amount of \$6,855,000, under the Indentured of Trust between the PFA and BOKF, NA (Trustee). The bond proceeds are held by the Trustee in restricted escrow accounts. The Foundation makes required payments to the Trustee, which then remits the required principal and interest payments to bondholders. The interest rate is 5.5% for fiscal year 16 through fiscal year 29 and increases to 6.5% thereafter. The date of maturity is July 1, 2047. Interest expense for the current fiscal year was \$415,492 and the current portion of long-term debt is \$100,000.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments on the bond are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 100,000	\$ 409,915	\$ 509,915
2024	105,000	405,167	510,167
2025	110,000	397,926	507,926
2026	115,000	391,513	506,513
2027	120,000	384,822	504,822
2028-2032	730,000	1,844,234	2,574,234
2033-2037	990,000	1,576,468	2,566,468
2038-2042	1,350,000	1,204,044	2,554,044
2043-2047	1,855,000	697,251	2,552,251
2048-2051	955,000	62,937	1,017,937
	<u>\$ 6,430,000</u>	<u>\$ 7,374,277</u>	<u>\$ 13,804,277</u>

**Barry Glass Educational Foundation**

The Foundation entered into a lease purchase agreement in December 2019 to purchase the facility and land they were previously renting. The base rent schedule includes 7.5% interest for months one through thirty and 6.5% interest for months 31-180. As of June 30, 2022, the principal balance of the long-term debt was \$979,301.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2021	GASB 87	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Lease payable - Lease to purchase	\$ -	\$ 1,086,485	\$ -	\$ (107,187)	\$ 979,298	\$ 52,020
Lease payable - Copier lease	-	15,744	-	(6,287)	9,457	6,592
	<u>\$ -</u>	<u>\$ 1,102,229</u>	<u>\$ -</u>	<u>\$ (113,474)</u>	<u>\$ 988,755</u>	<u>\$ 58,612</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 58,612	\$ 62,510	\$ 121,122
2024	58,369	58,682	117,051
2025	59,221	54,922	114,143
2026	63,187	50,955	114,142
2027	67,419	46,724	114,143
2028-2032	411,183	159,531	570,714
2033-2037	270,764	24,099	294,863
	<u>\$ 988,755</u>	<u>\$ 457,423</u>	<u>\$ 1,446,178</u>

**Cottonwood Classical Preparatory Foundation**

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Due Within One Year
Bond Issued, Series 2019A	\$ 10,295,000	\$ -	\$ -	\$ (10,295,000)	\$ -	\$ -
Bond Issued, Series 2019B	2,660,000	-	-	(2,660,000)	-	-
Bond Issued, Series 2021A	-	-	9,960,000	(125,000)	9,835,000	370,000
Bond Issued, Series 2021B	-	-	2,715,000	(35,000)	2,680,000	105,000
Bond Issued, Series 2021C	-	-	2,278,935	-	2,278,935	-
Bond Issued, Series 2021D	-	-	540,000	(54,996)	485,004	170,000
	<u>\$ 10,295,000</u>	<u>\$ -</u>	<u>\$ 15,493,935</u>	<u>\$ (13,169,996)</u>	<u>\$ 15,278,939</u>	<u>\$ 645,000</u>

During the 2022 fiscal year, the Foundation applied for the financial assistance of the Public Finance Authority (PFA) in the financing of the cost of: refunding the Series 2019A/B bond and for constructing, and/or reconstructing and/or renovating the charter school facility located at 7801 Jefferson Street N.E. Albuquerque, New Mexico, 87109, and an additional charter school facility located at the same address. The PFA issued Refunding Revenue Bonds Series 2021A and Series 2021B in the amount of \$9,960,000, and \$2,715,000, respectively, under the Indentured of Trust between the PFA and UBM Bank, n.a. (Trustee). The PFA also issued Charter School Improvement Revenue Bonds 2021C and 2021D in the amount of \$7,615,000 and \$540,000, respectively.

The advanced refunding resulted in the recognition of a deferred outflow of \$622,002 as of June 30, 2022. The deferred outflow will be amortized over the original life of the refunded Series 2019 A & B bonds.

Interest expense for the current fiscal year was \$369,621, and the current portion of long-term debt is \$645,000.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 645,000	\$ 722,460	\$ 1,367,460
2024	635,000	688,078	1,323,078
2025	640,000	571,947	1,211,947
2026	700,000	455,294	1,155,294
2027	700,000	430,643	1,130,643
2028-2032	11,958,939	1,614,118	13,573,057
	<u>\$ 15,278,939</u>	<u>\$ 4,482,540</u>	<u>\$ 19,761,479</u>

**Los Puentes Foundation**

The Foundation refinanced the debt with a bank during the year. The loan with the bank is for a term of 7 years with a fixed interest rate of 3.15%. The loan requires payments of \$10,416 per month. The Foundation paid interest of \$64,657 during 2022.

Component Unit	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Bank Loan	\$ 1,171,703	\$ -	\$ -	\$ (1,171,703)	\$ -	\$ -
Bank Loan	-	-	1,158,002	(44,350)	1,113,652	90,746
	<u>\$ 1,171,703</u>	<u>\$ -</u>	<u>\$ 1,158,002</u>	<u>\$ (1,216,053)</u>	<u>\$ 1,113,652</u>	<u>\$ 90,746</u>

At June 30, 2022, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2023	\$ 90,746	\$ 34,249	\$ 124,995
2024	93,601	31,394	124,995
2025	96,720	25,140	121,860
2026	99,855	21,904	121,759
2027	103,091	21,904	124,995
2028-2032	629,639	26,629	656,268
	<u>\$ 1,113,652</u>	<u>\$ 161,220</u>	<u>\$ 1,274,872</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Siembra Foundation**

The Foundation entered into a construction loan during 2022. Construction interest is 5.9% for the first 23 months until a mortgage is signed. As of year-end, the Foundation drew \$1,638,402 of construction costs.

Component Unit	Balance June 30, 2021	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2022	Amounts Due Within One Year
Construction bank loan	\$ -	\$ -	\$ 1,638,402	\$ -	\$ 1,638,402	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,638,402</u>	<u>\$ -</u>	<u>\$ 1,638,402</u>	<u>\$ -</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**H. Retiree Health Care (RHC) Contributions**

Summary of employer and employee RHC contributions for:

Charter School	2022		2021		2020	
	Employer	Employee	Employer	Employee	Employer	Employee
ACE Leadership High School	\$ 33,057	\$ 16,528	\$ 31,243	\$ 15,621	\$ 29,164	\$ 14,582
Albuquerque Charter Academy	40,661	20,331	39,094	19,547	38,033	19,016
Alb. Talent Development Academy	22,875	11,438	19,881	9,940	21,424	10,712
Alice King Community School	59,590	29,795	55,207	27,603	54,702	27,351
Christine Duncan Heritage Academy	56,458	28,229	48,863	24,431	49,259	24,630
Cien Aguas International School	54,808	27,404	48,952	24,476	44,652	22,326
Coral Community Charter School	30,768	15,384	24,709	12,355	23,977	11,988
Corrales International Charter School	29,593	14,797	28,717	14,358	27,814	13,907
Cottonwood Classical Preparatory School	92,061	46,030	74,335	37,168	66,558	33,279
Digital Arts & Technology Academy	40,729	20,364	37,337	18,668	34,059	17,029
East Mountain High School	50,727	25,363	45,123	22,562	43,658	21,829
El Camino Real Academy	45,158	22,579	41,653	20,826	41,578	20,789
Gilbert L. Sena Charter High School	21,342	10,671	23,093	11,546	22,146	11,073
Gordon Bernell Charter School	33,175	16,587	29,548	14,774	41,644	20,822
Health Leadership High School	26,075	13,037	24,999	12,499	25,905	12,953
International School at Mesa del Sol	46,784	23,392	48,381	24,191	36,373	18,186
La Academia de Esperanza	47,436	23,718	42,683	21,342	41,220	20,610
Los Puentes Charter School	28,397	14,173	23,241	11,621	24,028	12,014
Mark Armijo Academy	30,657	15,328	25,987	12,979	29,019	14,509
Montessori of the Rio Grande	31,173	15,586	26,023	13,011	27,051	13,526
Mountain Mahogany Community School	32,631	16,315	28,804	14,402	24,511	12,255
Native American Community Academy	79,065	39,532	66,038	33,019	65,857	32,929
New Mexico International School	47,269	23,635	38,794	19,397	34,036	17,018
Public Academy for Performing Arts	46,072	23,036	46,175	23,087	45,674	22,837
Robert F. Kennedy Charter School	54,890	26,445	49,200	24,600	47,896	23,948
Siembra Leadership High School	29,197	14,598	24,000	12,000	21,474	10,737
South Valley Academy	86,382	43,191	84,419	42,210	80,036	40,018
Tech Leadership High School	34,757	17,378	30,049	15,025	29,027	14,513
The New America School	23,731	11,866	26,506	13,253	25,687	12,843
Voz Collegiate Preparatory School	5,902	2,951	1,617	808	**	**
William and Josephine Dorn Community School	8,891	4,445	8,103	4,051	7,443	3,721

\* Information was not reported under Albuquerque Public Schools in prior years.

\*\*New school for 2021

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**I. New Mexico Educational Retirement (ERB) Board**

Summary of employer and employee New Mexico Educational Retirement Board contributions for:

Charter School	For Wages Greater than \$24,000		For Wages Less than \$24,000		Return to Work Contributions Greater than \$24,000		Return to Work Contributions Less than \$24,000		Long-term Substitutes and PERA Greater than \$24,000		Long-term Substitutes and PERA Less than \$24,000	
	Employer 15.15%	Employee 10.70%	Employer 15.15%	Employee 7.90%	Employer 15.15%	Employee 10.70%	Employer 15.15%	Employee 7.90%	Employer 15.15%	Employee 10.70%	Employer 15.15%	Employee 10.70%
ACE Leadership High School	\$ 235,143	\$ 166,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,336	\$ -	\$ -	\$ -
Albuquerque Charter Academy	308,007	217,536	7,507	-	-	-	-	-	-	-	-	-
Alb. Talent Development Academy	171,842	121,367	867	452	-	-	569	297	-	-	-	-
Alice King Community School	365,506	258,146	80,594	42,026	-	-	3,381	1,763	-	-	-	-
Christine Duncan Heritage Academy	360,473	254,592	54,264	28,296	11,076	7,822	1,858	969	-	-	-	-
Cien Aguas International School	390,381	275,714	24,790	12,927	-	-	-	-	-	-	-	-
Coral Community Charter School	172,706	121,978	26,769	13,959	33,592	23,724	-	-	33,592	23,724	-	-
Corrales International Charter School	207,702	146,694	16,466	11,629	-	-	-	-	-	-	-	-
Cottonwood Classical Preparatory School	675,307	476,949	17,837	9,301	-	-	-	-	-	-	3,793	1,978
Digital Arts & Technology Academy	283,655	200,337	6,134	3,198	9,832	6,944	-	-	8,898	6,284	-	-
East Mountain High School	369,500	260,967	6,246	3,257	8,507	6,008	-	-	-	-	-	-
El Camino Real Academy	321,533	227,089	2,468	1,287	221	156	-	-	19,014	13,429	-	-
Gilbert. L. Sena Charter High School	155,035	109,496	6,631	3,457	-	-	-	-	-	-	-	-
Gordon Bernell Charter School	249,114	175,942	2,185	1,139	-	-	-	-	-	-	-	-
Health Leadership High School	197,518	139,502	-	-	-	-	-	-	-	-	-	-
International School at Mesa del Sol	327,720	231,459	7,771	4,052	16,010	11,308	-	-	1,192	842	-	-
La Academia de Esperanza	334,783	236,449	-	-	23,109	17,229	-	-	-	-	-	-
Los Puentes Charter School	189,119	133,569	5,056	2,636	7,697	5,436	-	-	-	-	12,856	1,453
Mark Armijo Academy	215,251	152,026	15,760	8,218	-	-	-	-	-	-	-	-
Montessori of the Rio Grande	201,249	142,136	16,541	8,625	15,812	11,167	2,534	1,321	-	-	-	-
Mountain Mahogany Community School	221,255	156,266	25,325	13,206	939	490	-	-	-	-	-	-
Native American Community Academy	523,795	369,941	34,396	17,936	23,506	16,602	-	-	8,231	5,813	9,465	4,936
New Mexico International School	324,295	229,040	30,587	15,949	-	-	3,245	1,692	-	-	-	-
Public Academy for Performing Arts	326,453	230,564	8,504	4,434	5,647	3,988	1,993	1,039	-	-	-	-
Robert F. Kennedy Charter School	385,475	272,249	197	103	18,947	13,382	-	-	18,489	-	-	-
Siembra Leadership Academy	218,967	154,650	2,199	1,147	-	-	-	-	-	-	-	-
South Valley High School	627,971	443,517	227	119	21,970	15,517	450	235	4,044	-	42	22
Tech Leadership High School	263,281	185,948	-	-	-	-	-	-	-	-	-	-
The New America School	156,006	110,182	5,132	2,676	14,345	10,132	-	-	4,283	-	-	-
Voz Collegiate Preparatory School	41,274	29,151	3,435	1,791	-	-	-	-	-	-	-	-
William and Josephine Dorn Community School	60,567	42,777	6,779	3,535	-	-	-	-	-	-	-	-

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**J. Subsequent Events Related to Charter Schools**

*Health Leadership High School* – The Governing Council approved the Lease Purchase Agreement (LPA) on November 9, 2022. The School closed on the LPA on November 14, 2022. A payment was made by the School in July 2022 for \$110,000 of Earnest money related to the development and LPA.

*The New America School* – The School's Charter was approved for fiscal year 2023 in October 2023.

*Siembra High School* – The School entered into a 7 year Lease Purchase Agreement with a third party on August 15, 2022 for a purchase price of \$966,000, down payment of \$190,000 and interest rate is 5%

**K. Related Party Transactions**

*ACE Leadership High School* – On March 25, 2014, the School entered into a 17-year building lease agreement with the ACE Leadership High School Foundation with an option to purchase. The agreement requires monthly payments of \$36,574, with an initial payment of \$575,000, a payment of \$106,000 on the 1st lease anniversary and a payment of \$103,000 on the 2nd lease anniversary. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease for fiscal year 2021 were \$457,638. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

*Ace Leadership High School Foundation* – On October 31, 2022, the Foundation refinanced their Business Loan Agreement for the Building with New Mexico Bank & Trust (NMBT). At the time of refinancing, the existing debt had a current principal balance due of \$2,545,381. The refinance is for total principal of \$3,600,000 and matures October 28, 2037. At the time of closing, the Foundation made a payment of \$545,381 to principal. The interest rate changed from 4.750% fixed to floating at 1.800% over the 5 year FHLB Des Moines rate adjusting every 5 years until maturity. Interest rate floor is 4.000%.

*Alice King Community School* – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the \$43,633 monthly rental payment from the School to the Foundation.

*Coral Community Charter School* – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation.

*Corrales International Charter School* – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2022.

*Cottonwood Classical Preparatory School* – It is noted that the Charter School has a foundation where the primary focus is to provide supplemental funding to the School and hold the new educational facility. Rent payments of \$881,105 were paid from the School to the Foundation. There were no other significant related party transactions during fiscal year 2022.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

*Digital Arts and Technology Academy* – During fiscal year 2014, the School entered into a lease agreement with APS. The initial term is one year, with options to extend annually for 20 years. During fiscal year 2014, APS entered into a lease purchase on the building which is subleased to the School. Payments to APS for the lease and maintenance totaled \$494,049 during fiscal year 2022.

*East Mountain High School* – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the \$32,683 monthly rental payment from the School to the Foundation and donations from the Foundation to the School.

*El Camino Real Academy* – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2022.

*Gilbert L. Sena Charter High School* – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the \$19,000 monthly rental payment from the School to the Foundation.

*Gilbert L. Sena Foundation* – The Foundation closed subsequent to year-end. All remaining cash balances were transferred to the School.

*Gordon Bernell Charter School* – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2022.

*Health Leadership High School* – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2022.

*La Academia de Esperanza* – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the \$26,578 average monthly rental payment from the School to the Foundation through August 2021. The Foundation did not require an audit for the year ended June 30, 2022.

*Los Puentes Charter School* – It is noted that the Charter School has a foundation where the primary focus is to provide supplemental funding to the School and hold the new educational facility. Rent payments of \$170,874 were paid from the School to the Foundation. There were no other significant related party transactions during fiscal year 2022.

*Mark Armijo Academy* – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the \$10,916 monthly rental payment from the School to the Foundation.

*Montessori of the Rio Grande* – Lease payments were paid to APS for the fiscal year totaling \$162,162. In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all HB-33 distributions to the School are paid to APS. It was also noted that the School has a Foundation and there were no significant transactions between the School and the Foundation.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

*Mountain Mahogany Charter School* – It was also noted that the School has a foundation. The Foundation did not require an audit for the year ended June 30, 2022.

*Native American Community Academy* – It was noted that the Charter School has a foundation, where the primary focus is to provide supplemental funding to the School. The School received funding of \$1,185,413. There were no other significant related party transactions during fiscal year 2022.

*New Mexico International School* – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2022.

*Public Academy for Performing Arts* – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2022. It was noted that APS is a related party due to the MOU between APS and the School for lease payments. Lease payments were paid to APS for the fiscal year totaling \$339,579. In addition, as part of the MOU, all HB-33 distributions to the School are paid to APS. These totaled \$380,073 for the year ended June 30, 2022.

*Robert F. Kennedy Charter School* – Lease payments were paid to APS for the fiscal year totaling \$290,634. In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all public school capital outlay distributions to the School are paid to APS. These totaled \$402,314 for the year ended June 30, 2022.

*South Valley Academy* – Lease payments were paid to APS for the fiscal year totaling \$972,440. In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all HB-33 distributions and public school capital outlay distributions to the School are paid to APS. These totaled \$713,386 for the year ended June 30, 2022.

*Voz Collegiate Preparatory School* – It was noted that the Charter School has a foundation, where the primary focus is to provide supplemental funding to the School, which is \$1,172. There were no other significant related party transactions during fiscal year 2022.

**L. Component Units of Charter Schools**

The following Charter Schools maintained component units as follows:

<b>Primary Government</b>	<b>Component Unit</b>
ACE Leadership High School	ACE Leadership High School Foundation
Alice King Community School	Alice King Community School Foundation
Cottonwood Classical Preparatory School	Cottonwood Classical Preparatory School Foundation
East Mountain High School	East Mountain High School Foundation
Gilbert L. Sena Charter High School	Gilbert L. Sena Charter High School Foundation
Los Puentes Charter School	Los Puentes Charter School Foundation
Mark Armijo Charter School	Barry Glass Educational Foundation
Montessori of the Rio Grande	Friends of the Montessori Foundation
Native American Community Academy	Native American Community Academy Foundation
Siembra Leadership High School	Siembra Leadership High School Foundation
Voz Collegiate Preparatory School	Voz Collegiate Foundation

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

These component units have been established to provide support to the School for various reasons including fundraising, acquiring and holding the real estate. The financial information is presented in a separate column to emphasize that the Foundations are legally separate from the School.

**M. Other Required Individual Fund Disclosures**

The following Charter Schools with inter-fund transactions as of June 30, 2022 are listed below. Fund which inter-fund transfers were affected or created due to cash overdrafts are represented.

**ACE Leadership High School**

	Due from Other Funds	Due to Other Funds
General	\$ 369,364	\$ -
Title I - IASA	-	58,130
Entitlement IDEA-B	-	14,001
Teacher/Principal Training & Recruiting	-	6,000
CARES Act	-	2,592
CRRSA ESSER II	-	18,800
CRRA-Social Emotional Learnings	-	11,248
USDE CRRSA ESSER II Air Quality	-	3,193
ARP ESSER III	-	81,772
REC/District Fiscal Agent	-	12,093
Community School Planning Grant	-	27,222
Career Technical Education Program (Pilot)	-	4,664
NM Schools COVID-19 Testing Program DOH	-	7,375
Public School Capital Outlay	-	39,922
Legislative Capital Outlay	-	46,340
Capital Improvements State SB-9	-	36,012
	<u>\$ 369,364</u>	<u>\$ 369,364</u>
Total	<u>\$ 369,364</u>	<u>\$ 369,364</u>

**Albuquerque Charter Academy**

	Due from Other Funds	Due to Other Funds
General	\$ 389,336	\$ -
Title I-IASA	-	9,879
Entitlement IDEA-B	-	5,147
Charter Schools	-	32,808
Teacher/Principal Training & Recruiting	-	16,110
ARPA ESSER III	-	276,292
NM Schools COVID-19 Testing Program DOH	-	49,100
	<u>\$ 389,336</u>	<u>\$ 389,336</u>
Total	<u>\$ 389,336</u>	<u>\$ 389,336</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Albuquerque Talent Development Academy**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 510,484	\$ -
Title I-IASA	-	107,259
IDEA-B Entitlement	-	28,568
English Language Acquisition	-	220
Teacher/Principal Training	-	2,411
CARES Act	-	184
CRRSA ESSER II	-	85,610
ARP ESSER III	-	176,291
GEAR Up	-	67,530
2012 GOB Public Schools Library Award	-	107
Public School Capital Outlay	-	42,304
	<u>                    </u>	<u>                    </u>
Total	<u><u>\$ 510,484</u></u>	<u><u>\$ 510,484</u></u>

**Alice King Community School**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 269,787	\$ -
IDEA-B Entitlement	-	16,632
IDEA-B "Risk Pool"	-	99,181
English Language Acquisition	-	616
Teacher/Principal Training & Recruiting	-	17,993
CRRSA ESSER II	-	10,262
CRRA-Social Emotional Learnings	-	2,040
ARP ESSER III	-	78,085
2012 GOB Public Schools Library Award	-	8,441
NM Schools COVID-19 Testing Program DOH	-	36,537
	<u>                    </u>	<u>                    </u>
Total	<u><u>\$ 269,787</u></u>	<u><u>\$ 269,787</u></u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Christine Duncan Heritage Academy**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 574,256	\$ -
Student Activity	-	1,398
Title I IASA	-	93,579
IDEA-B Entitlement	-	1,291
Fresh Fruit and Vegetables	-	7,267
English Language Acquisition	-	1,782
Teacher/Principal Training	-	5,350
USDA 2010 Equipment Assistance Program	-	15,399
CARES, ESSER II	-	54,696
NM Schools COVID-19 Testing	-	58,251
GEAR-UP NM State	-	35,365
Elementary & Middle School Initiative	-	666
Pre-K Initiative	-	202,503
NM Grown FFV	-	1,755
Public School Capital Outlay	-	74,604
Capital Improvements SB-9	-	20,350
	<u>                    </u>	<u>                    </u>
Total	<u><u>\$ 574,256</u></u>	<u><u>\$ 574,256</u></u>

**Cien Aguas International School**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 282,879	\$ -
Title I IASA	-	64,764
Entitlement IDEA-B	-	13,690
Teacher Principal Training & Recruiting	-	3,807
CARES Act	-	1,352
CRRSA ESSER II/CARES Act II	-	53,201
REC/District Fiscal Agent	-	9,829
2012 GO Bond Student Library Fund	-	4,178
Legislative Capital Outlay	-	132,058
	<u>                    </u>	<u>                    </u>
Total	<u><u>\$ 282,879</u></u>	<u><u>\$ 282,879</u></u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Coral Community Charter School**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 68,137	\$ -
Title I IASA	-	611
Entitlement IDEA-B	-	2,167
Teacher/Principal Training & Recruiting	-	580
CRRSA ESSER II	-	11,069
ARP ESSER III	-	9,743
Pre-K Initiative	-	43,967
	<hr/>	<hr/>
Total	<u>\$ 68,137</u>	<u>\$ 68,137</u>

**Corrales International**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 172,145	\$ -
Entitlement IDEA-B	-	5,956
Teacher/Principal Training & Recruiting	-	11,117
CRRSA ESSER II	-	27,416
USDE CRRSA ESSER II Air Quality	-	3,412
ARP ESSER III	-	34,453
Career Technical Education Program (Pilot)	-	118
NM Schools COVID-19 Testing Program DOH	-	42,415
Public School Capital Outlay	-	47,258
	<hr/>	<hr/>
Total	<u>\$ 172,145</u>	<u>\$ 172,145</u>

**Cottonwood Classical Preparatory School**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 81,925	\$ -
Teacher/Principal Training & Recruiting	-	8,127
ARP ESSER III	-	63,966
NM Schools COVID-19 Testing Program DOH	-	9,832
	<hr/>	<hr/>
Total	<u>\$ 81,925</u>	<u>\$ 81,925</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Digital Arts and Technology Academy**

	Due from Other Funds	Due to Other Funds
General	\$ 227,701	\$ -
Charter Schools	-	51,391
Teacher/Principal Training & Recruiting	-	3,727
CARES Act GEER Social Emotion	-	11,937
CRRSA ESSER II	-	28,343
USDE CRRSA ESSER II Air Quality	-	3,770
Legislative Capital Outlay	-	92,275
Capital Improvements State SB-9	-	36,258
	<u>\$ 227,701</u>	<u>\$ 227,701</u>
Total	<u>\$ 227,701</u>	<u>\$ 227,701</u>

**El Camino Real Academy**

	Due from Other Funds	Due to Other Funds
General	\$ 207,141	\$ -
Title I - IASA	-	15,927
Entitlement IDEA-B	-	6,842
Fresh Fruit and Vegetables	-	8,161
English Language Acquisition	-	2,900
Teacher/Principal Training and Recruiting	-	12,452
CRRSA Act, ESSER II	-	12,187
Air Quality 2	-	3,588
ARP ESSER II	-	82,283
2012 GO Library SB66	-	5,652
Open Science	-	6,800
NM Schools COVID-19 Testing Program DOH	-	50,349
	<u>\$ 207,141</u>	<u>\$ 207,141</u>
Total	<u>\$ 207,141</u>	<u>\$ 207,141</u>

**East Mountain High School**

	Due from Other Funds	Due to Other Funds
General	\$ 287,208	\$ -
IDEA-B Entitlement	-	5,700
Teacher/Principal Training & Recruiting	-	7,564
CRRSA ESSER II	-	47,762
ARP ESSER III	-	226,182
	<u>\$ 287,208</u>	<u>\$ 287,208</u>
Total	<u>\$ 287,208</u>	<u>\$ 287,208</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Gilbert L. Sena Charter High School**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 123,813	\$ -
Title I IASA	-	7,436
CARES Act	-	13,388
CRRSA ESSER II	-	66,450
USDE CRRSA ESSER II Air Quality	-	2,737
Legislative Capital Outlay	-	33,802
	<hr/>	<hr/>
Total	<u>\$ 123,813</u>	<u>\$ 123,813</u>

**Gordon Bernell**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 391,339	\$ -
IDEA-B Entitlement	-	15,768
English Language Acquisition	-	700
Teacher/Principal Training & Recruiting	-	1,992
Carl D Perkins Secondary	-	6,931
CRRSA ESSER II	-	53,795
USDE CRRSA ESSER II Air Quality	-	3,090
ESSER III Round 1 ALN - 84.425U	-	59,999
Emergency Connectivity Fund FCC	-	71,802
Community School Planning Grant	-	7,681
Indian Education Act	-	59,967
Career Technical Education Program (Pilot)	-	508
Adult Basic Education HED	-	50,916
Legislative Capital Outlay	-	58,190
	<hr/>	<hr/>
Total	<u>\$ 391,339</u>	<u>\$ 391,339</u>



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Health Leadership High School**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 219,115	\$ -
Title I ESEA	-	20,930
IDEA-B Entitlement	-	5,387
Teacher/Principal Training & Recruiting	-	1,303
Carl D Perkins Secondary	-	6,945
CRRSA, ESSER II	-	60,504
CRRSA SEL	-	3,841
Emergency Connectivity Fund FCC	-	63,546
Student Advisement Plan	-	18,686
NM Schools COVID-19 Test Project	-	16,182
Legislative Capital Outlay	-	21,791
	<u>                    </u>	<u>                    </u>
Total	<u><u>\$ 219,115</u></u>	<u><u>\$ 219,115</u></u>

**International School at Mesa del Sol**

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 239,433	\$ -
Title I ESEA	-	25,130
Entitlement IDEA-B	-	344
Charter Schools	-	13
Teacher/Principal Training & Recruiting	-	8,931
CARES Act ESSER	-	4
CRRSA ESSER II	-	96,747
ARP ESSER III	-	638
REC/District Fiscal Agent	-	17,250
ABC Community Schools Partnerships	-	3,323
Pre-K Initiative	-	19,572
Legislative Capital Outlay	-	67,481
	<u>                    </u>	<u>                    </u>
Total	<u><u>\$ 239,433</u></u>	<u><u>\$ 239,433</u></u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**La Academia de Esperanza**

	Due from Other Funds	Due to Other Funds
General	\$ 145,897	\$ -
Title I IASA	-	111,726
Teacher/Principal Training & Recruiting	-	10,421
CRRSA ESSER II	-	23,750
	<u>\$ 145,897</u>	<u>\$ 145,897</u>

**Los Puentes Charter School**

	Due from Other Funds	Due to Other Funds
General	\$ 410,130	\$ -
Title I IASA	-	38,869
Entitlement IDEA-B	-	14,236
Teacher/Principal Training & Recruiting	-	5,915
Carl D Perkins Secondary	-	1,864
CRRSA ESSER II	-	40,022
CRRA-Social Emotional Learnings	-	3,830
USDE CRRSA ESSER II Air Quality	-	2,746
GEAR UP	-	104,814
Emergency Connectivity Fund FCC	-	51,935
Career Technical Education Program (Pilot)	-	2,901
NM Schools Covid-19 Testing Program DOH	-	29,880
City/County Grants	-	28,296
Public School Capital Outlay	-	49,927
Legislative Capital Outlay	-	34,895
	<u>\$ 410,130</u>	<u>\$ 410,130</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Mark Armijo Academy**

	Due from Other Funds	Due to Other Funds
General	\$ 299,492	\$ -
Title I-IASA	-	60,360
IDEA-B Entitlement	-	27,543
Teacher/Principal Training	-	8,227
CRRSA ESSER II	-	55,430
USDE CRRSA ESSER II Air Quality	-	4,172
ARP ESSER III	-	45,389
Community School Planning Grant	-	5,203
NM Grown FFV	-	1,500
Legislative Capital Outlay	-	89,311
Capital Improvements State SB-9	-	2,357
	<u>\$ 299,492</u>	<u>\$ 299,492</u>
Total	<u>\$ 299,492</u>	<u>\$ 299,492</u>

**Montessori of the Rio Grande**

	Due from Other Funds	Due to Other Funds
General	\$ 63,073	\$ -
Teacher/Principal Training & Recruiting	-	1,400
CRRSA ESSER II	-	22,902
ARP ESSER III	-	38,771
	<u>\$ 63,073</u>	<u>\$ 63,073</u>
Total	<u>\$ 63,073</u>	<u>\$ 63,073</u>

**Mountain Mahogany Community School**

	Due from Other Funds	Due to Other Funds
General	\$ 148,872	\$ -
HB-33 Capital Improvements	240,533	-
Title I-IASA	-	37,871
IDEA-B entitlement	-	21,328
Charter schools	-	9
Teacher principal training	-	3,275
CARES Act	-	56,684
US Department of Interior-Fish & Wildlife Service	-	97,146
Community schools implementation	-	112,966
Teacher and School Leader Incentive Pay	-	33,627
Public School Capital Outlay	-	26,499
	<u>\$ 389,405</u>	<u>\$ 389,405</u>
Total	<u>\$ 389,405</u>	<u>\$ 389,405</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Native American Charter Academy**

	Due from Other Funds	Due to Other Funds
General	\$ 718,345	\$ -
Private Direct Grants	40,903	-
Title I IASA	-	38,473
Entitlement IDEA-B	-	89,751
Teacher/Principal Training	-	12,077
CARES Act	-	45,327
CRRSA ESSER II	-	213,375
ESSER III Round 1 ALN - 84.425U	-	15,898
Indian Education Act	-	73,994
Substance Abuse Ed Prev DOH	-	19,377
Indian Affairs Grant	-	4,542
Public School Capital Outlay	-	244,728
Capital Improvements State SB-9	-	1,706
	<hr/>	<hr/>
Total	<u>\$ 759,248</u>	<u>\$ 759,248</u>

**New Mexico International School**

	Due from Other Funds	Due to Other Funds
General	\$ 734,538	\$ -
IDEA-B Entitlement	-	-
Charter Schools	-	53,792
Teacher/Principal Training & Recruiting	-	2,440
CRRSA ESSER II	-	219,216
ARP ESSER III	-	58,230
Title XIX Medicaid 3/12 Years	-	657
Emergency Connectivity Fund FCC	-	140,858
Private Direct Grants	-	1,744
Legislative Capital Outlay	-	257,601
	<hr/>	<hr/>
Total	<u>\$ 734,538</u>	<u>\$ 734,538</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Public Academy for Performing Arts**

	Due from Other Funds	Due to Other Funds
General	\$ 46,064	\$ -
Entitlement IDEA-B	-	12,090
Teacher/Principal Training & Recruiting	-	9,791
ARP ESSER III	-	20,253
2012 GOB Public Schools Library Award	-	3,930
	<u>          </u>	<u>          </u>
Total	<u><u>\$ 46,064</u></u>	<u><u>\$ 46,064</u></u>

**Robert F. Kennedy Charter School**

	Due from Other Funds	Due to Other Funds
General	\$ 555,134	\$ -
Title I IASA	-	60,696
Entitlement IDEA-B	-	910
English Language Acquisition	-	1,768
Teacher/Principal Training	-	5,001
CARES Act	-	10,000
CRRSA ESSER II	-	23,104
ESSER III Round 2 84.425U	-	49,752
ABC Community Schools Partnership	-	1,602
Emergency Connectivity	-	129,983
Community Schools Implementation	-	44,439
Open Sci Ed Expansion	-	1,665
CTE Pilot	-	24,982
Youth Conservation Corp	-	21,766
Public School Capital Outlay	-	62,313
Legislative Capital Outlay	-	116,442
Capital Improvements SB-9 (State)	-	711
	<u>          </u>	<u>          </u>
Total	<u><u>\$ 555,134</u></u>	<u><u>\$ 555,134</u></u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Siembra Leadership High School**

	Due from Other Funds	Due to Other Funds
General	\$ 303,759	\$ -
Title I - IASA	-	69,573
Entitlement IDEA-B	-	13,321
Carl D Perkins Secondary	-	396
CRRSA ESSER II	-	14,092
CRRSA-Social Emotional Learnings	-	6,000
USDE CRRSA ESSER II Air Quality	-	3,005
ARP ESSER III	-	159,034
REC/District Fiscal Agent	-	2,411
Career Technical Education Program (Pilot)	-	3,988
NM Schools Covid-19 Testing Program DOH	-	390
Public School Capital Outlay	-	31,549
	<u>\$ 303,759</u>	<u>\$ 303,759</u>
Total	<u>\$ 303,759</u>	<u>\$ 303,759</u>

**South Valley Academy**

	Due from Other Funds	Due to Other Funds
General	\$ 604,068	\$ -
Title I - IASA	-	152,409
IDEA-B Entitlement	-	62,189
Teacher/Principal Training & Recruiting	-	8,867
CRRSA ESSER II	-	158,467
ARP ESSER III	-	46,545
NM Schools Covid-19 Testing Program DOH	-	19,662
Legislative Capital Outlay	-	155,929
	<u>\$ 604,068</u>	<u>\$ 604,068</u>
Total	<u>\$ 604,068</u>	<u>\$ 604,068</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Tech Leadership High School**

	Due from Other Funds	Due to Other Funds
General	\$ 428,874	\$ -
Title I - IASA	-	19,129
IDEA-B Entitlement	-	16,392
Teacher/Principal Training	-	8,628
Carl D Perkins Secondary	-	2,824
CARE Act GEERF Social Emotional Learning	-	5,616
CRRSA ESSER II	-	98,828
ARP ESSER III	-	273,080
Career & Technical Education	-	4,377
	<u>\$ 428,874</u>	<u>\$ 428,874</u>
Total	<u>\$ 428,874</u>	<u>\$ 428,874</u>

**The New America School**

	Due from Other Funds	Due to Other Funds
General	\$ 138,177	\$ -
Title I IASA	-	12,729
CARES Act	-	21
CRRSA ESSER II	-	59,786
USDE CRRSA ESSER II Air Quality	-	4,795
Emergency Connectivity Fund FCC	-	56,596
Career Technical Education Program (Pilot)	-	819
Capital Improvements State SB-9	-	3,431
	<u>\$ 138,177</u>	<u>\$ 138,177</u>
Total	<u>\$ 138,177</u>	<u>\$ 138,177</u>

**Voz Collegiate Preparatory School**

	Due from Other Funds	Due to Other Funds
General	\$ 125,923	\$ -
Charter Schools	49,487	-
Title I - IASA	-	19,880
Charter Schools	-	128,582
CRRSA, ESSER III	-	16,447
NM Schools COVID-19 Testing Program	-	10,501
	<u>\$ 175,410</u>	<u>\$ 175,410</u>
Total	<u>\$ 175,410</u>	<u>\$ 175,410</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**William and Josephine Dorn Community School**

	Due from Other Funds	Due to Other Funds
General	\$ 98,983	\$ -
Cafeteria	-	2,015
Title I IASA	-	39,069
Entitlement IDEA-B	-	3,828
Teacher/Principal Training	-	289
CARES Act	-	140
CARES Act ESSER II	-	15,902
USDE CRRSA ESSER II Air Quality	-	2,121
APRA ESSER III	-	20,100
REC/District Fiscal Agent	-	7,839
Emergency Connectivity Fund FCC	-	919
Public School Capital Outlay	-	6,761
	<hr/>	<hr/>
Total	<u>\$ 98,983</u>	<u>\$ 98,983</u>



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

The following Charter Schools with funds exceeding approved budgetary authority as of June 30, 2022 are listed below.

Charter School	Excess of Expenditures Over Appropriations
ACE Leadership High School	No
Albuquerque Charter Academy	No
Alb. Talent Development Academy	
Fund 28211	\$ (1,720)
Alice King Community School	No
Cien Aguas International School	No
Coral Community Charter School	No
Corrales International Charter School	No
Cottonwood Classical Preparatory School	No
Digital Arts & Technology Academy	No
East Mountain High School	No
El Camino Real Academy	No
Gilbert L. Sena Charter High School	No
Gordon Bernell Charter School	
Fund 24106	\$ (1,514)
Health Leadership High School	No
International School at Mesa del Sol	No
La Academia de Esperanza	No
Fund 28190	\$ (10,000)
Fund 29102	\$ (1,575)
Los Puentes Charter School	No
Mark Armijo Academy	No
Montessori of the Rio Grande	No
Mountain Mahogany Community School	
Fund 11000	\$ (138,176)
Native American Community Academy	
Fund 29102	\$ (16,000)
New Mexico International School	No
Public Academy for Performing Arts	No
Robert F. Kennedy Charter School	No
Siembra Leadership Academy	No
South Valley High School	No
Tech Leadership High School	No
The New America School	No
Voz Collegiate Preparatory School	No
William and Josephine Dorn Community School	No

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

The following Charter Schools with funds reporting a deficit fund balance as of June 30, 2022 are listed below.

Charter School	Deficit Fund Balance
ACE Leadership High School	
Fund 26107	\$ (2,228)
Fund 27126	\$ (1,581)
Albuquerque Charter Academy	
Fund 24330	\$ (600)
Alb. Talent Development Academy	None
Alice King Community School	None
Christine Duncan Heritage Academy	
Fund 24153	\$ (1,782)
Fund 26177	\$ (625)
Fund 28211	\$ (58,300)
Fund 31700	\$ (20,350)
Cien Aguas International School	
Fund 24101	\$ (2,762)
Fund 24106	\$ (8)
Fund 24154	\$ (84)
Coral Community Charter School	None
Corrales International Charter School	None
Cottonwood Classical Preparatory School	
Fund 27107	\$ (4,938)
Fund 28211	\$ (19,562)
Digital Arts & Technology Academy	
Fund 24146	\$ (207)
East Mountain High School	None
El Camino Real Academy	
Fund 24330	\$ (559)
Gilbert. L. Sena Charter High School	None
Fund 24308	\$ (513)
Fund 24316	\$ (2,737)
Gordon Bernell Charter School	None
Health Leadership High School	
Fund 24309	\$ (3,168)
International School at Mesa del Sol	
Fund 24101	\$ (2,533)
Fund 27149	\$ (7,565)
La Academia de Esperanza	None
Los Puentes Charter School	None
Fund 26222	\$ (51,935)
Mark Armijo Academy	None
Montessori of the Rio Grande	None
Mountain Mahogany Community School	
Fund 11000	\$ (101,894)

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

Charter School	Deficit Fund Balance
Native American Community Academy	
Fund 24308	\$ (23,805)
Fund 24101	\$ (5,250)
Fund 24154	\$ (5,919)
Fund 25341	\$ (400)
Fund 28202	\$ (4,542)
New Mexico International School	
Fund 24153	\$ (657)
Public Academy for Performing Arts	None
Robert F. Kennedy Charter School	
Fund 24106	\$ (34)
Fund 24154	\$ (1,067)
Siembra Leadership Academy	None
South Valley High School	None
Tech Leadership High School	None
The New America School	None
Voz Collegiate Preparatory School	None
William and Josephine Dorn Community School	None

**N. Correction of an Error-Coral Community Charter School**

The accompanying financial statements include the impact of prior period adjustments related Coral Community Charter School related to an incorrect accrual adjustment. An accounts payable was incorrectly recognized when the cash was already paid to the vendor. As a result, it was determined for the year ended June 30, 2021, net position for the Coral Community Charter School was understated by \$24,369. The 2021 impact to the change in net position was an overstatement of \$24,369. Accordingly, the cumulative effect of the correction is recorded at the beginning of the year in the financial statements as detailed below:

	Governmental Activities	Governmental Funds
Net deficit, June 30, 2021, as previously reported	\$ (4,504,471)	\$ (24,369)
Cumulative effect of adjustment	24,369	24,369
Net deficit, June 30, 2021, as restated	\$ (4,480,102)	\$ -

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Correction of an Error-Los Puentes Charter School & Foundation**

The accompanying financial statements include the impact of prior period adjustments related Los Puentes Charter School and Foundation related to amounts recorded related to the underlying lease purchase agreement between the School and Foundation. As a result, it was determined for the year ended June 30, 2021, net position for the Los Puentes Charter School was overstated by \$279,959. The 2021 impact to the change in net position was an understatement of \$20,163. For the year ended June 30, 2021, net position for the Los Puentes Foundation was understated by \$260,731. The 2021 impact to the change in net position was an understatement of \$20,163. Accordingly, the cumulative effect of the correction is recorded at the beginning of the year in the financial statements as detailed below:

	Governmental Activities-School	Governmental Activities-Foundation
Net deficit, June 30, 2021, as previously reported	\$ (3,413,587)	\$ 103,603
Cumulative effect of adjustment	<u>(279,959)</u>	<u>260,731</u>
Net deficit, June 30, 2021, as restated	<u><u>\$ (3,693,546)</u></u>	<u><u>\$ 364,334</u></u>

**O. Joint Power Agreements**

Various Charter Schools have joint powers agreements with the Cooperative Educational Services (CES) and ACES Cooperative Accounting Services (ACES) for various goods and services. The agreements can be terminated by giving a 30-day written notice.

**P. Management's Plan-Going Concern**

*Albuquerque Talent Development, Corrales International, Cottonwood Classical, El Camino Real, and Montessori of the Rio Grande* – The current charter for these Charters Schools with Albuquerque Public Schools is through June 30, 2023. The Schools are in the process of renewing their Charter to extend their Charter and remain open. All of the Charter Schools believe their Charter will be renewed for an additional 3-5 years. The individual performance of the Schools is positive.

*Mountain Mahogany* – As of June 30, 2022, the School had decreases in fund balance of \$470,024 and ended the year with a deficit in the operating fund of \$101,894. The School currently does not have enough cash for operations and is borrowing from capital project funds to operate the school. Management plans to alleviate the deficit by reducing costs in fiscal year 2023 and use additional COVID-19 grant funds to cover operational costs as allowable.

*Gilbert L. Sena Foundation* – As of July 31, 2022, the Foundation closed and transferred all remaining cash to the School.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to the Financial Statements**  
**June 30, 2022**

**Note 22 – Component Unit – Charter Schools (continued)**

**Q. Fund Balance Reporting**

*Fund Balance* – the difference between assets and liabilities in the governmental fund financial statements – is among the most widely and frequently used information in state and local governmental financial reports. GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision-making authority. Formal Board action, through a resolution, creates a commitment.
- *Assigned* – amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its business and finance director. Assigned fund balances within the Charter Schools represent amounts assigned for next year's budget.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report  
Fiscal Year Ended June 30, 2022**

**Volume II**

## **Required Supplementary Information (unaudited)**

---

A-1

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
Educational Retirement Plan (ERP)  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		17.05367%	17.44943%	16.95288%	16.88279%	16.95818%	17.15120%	17.02108%	17.00702%
Proportionate Share of the Net Pension Liability (Assets)		\$ 1,208,673,186	\$ 3,536,282,260	\$ 1,284,568,723	\$ 2,007,588,437	\$ 1,884,641,943	\$ 1,234,274,713	\$ 1,102,500,679	\$ 970,374,781
Covered Payroll		\$ 546,199,991	\$ 556,105,698	\$ 494,501,144	\$ 472,060,151	\$ 482,936,302	\$ 489,843,986	\$ 483,851,223	\$ 468,776,132
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.2877%	635.9011%	259.7706%	425.2823%	390.2465%	251.9730%	227.8594%	207.0017%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
Educational Retirement Plan (ERP)  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 87,824,974	\$ 77,285,776	\$ 78,688,956	\$ 68,735,659	\$ 65,616,361	\$ 67,128,146	\$ 68,088,314	\$ 67,255,320
Contributions in Relation to the Contractually Required Contribution	87,824,974	77,285,776	78,688,956	68,735,659	65,616,361	67,128,146	68,088,314	67,255,320
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-2

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		11.31696%	11.55674%	11.19745%	11.05068%	11.25223%
Proportionate Share of the Net OPEB Liability		\$ 372,367,571	\$ 485,256,882	\$ 363,064,860	\$ 480,522,776	\$ 509,914,271
Covered Payroll		\$ 482,254,513	\$ 555,945,900	\$ 494,334,750	\$ 471,943,850	\$ 468,728,220
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		77.2139%	87.2849%	73.4451%	101.8178%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 11,591,149	\$ 10,229,607	\$ 11,118,918	\$ 9,886,695	\$ 9,438,877
Contributions in Relation to the Contractually Required Contribution	11,591,149	10,229,607	11,118,918	9,886,695	9,438,877
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 579,557,450	\$ 482,254,513	\$ 555,945,900	\$ 494,334,750	\$ 471,943,850
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	2.00%	2.00%	2.00%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06097%	0.05953%	0.06155%	0.06323%	0.06195%	0.05751%	0.05212%	0.04800%
Proportionate Share of the Net Pension Liability	\$	4,321,228	\$ 12,064,284	\$ 4,663,830	\$ 7,518,889	\$ 6,884,794	\$ 4,138,669	\$ 3,375,951	\$ 2,737,039
Covered Payroll	\$	1,954,709	\$ 1,901,639	\$ 1,799,515	\$ 1,767,022	\$ 1,764,325	\$ 1,642,410	\$ 1,481,504	\$ 1,322,122
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.07%	634.41%	259.17%	425.51%	390.22%	251.99%	227.87%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		67.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 315,516	\$ 276,591	\$ 269,082	\$ 250,133	\$ 245,616	\$ 245,241	\$ 228,295	\$ 205,929
Contributions in Relation to the Contractually Required Contribution	315,516	276,591	269,082	245,616	245,616	245,241	228,295	205,929
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03101%	0.03353%	0.03620%	0.03416%	0.03418%	0.03672%	0.03300%	0.03160%
Proportionate Share of the Net Pension Liability		\$ 2,197,823	\$ 6,795,153	\$ 2,742,984	\$ 4,062,079	\$ 3,798,583	\$ 2,642,530	\$ 2,137,498	\$ 1,800,158
Covered Payroll		\$ 994,048	\$ 1,090,259	\$ 1,058,187	\$ 954,587	\$ 973,256	\$ 1,048,647	\$ 937,950	\$ 869,513
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.10%	623.26%	259.22%	425.53%	390.30%	251.99%	227.89%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 172,725	\$ 140,658	\$ 151,546	\$ 147,088	\$ 132,687	\$ 135,283	\$ 145,762	\$ 130,375
Contributions in Relation to the Contractually Required Contribution	172,725	140,658	151,546	147,088	132,687	135,283	145,762	130,375
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.08609%	0.08545%	0.08369%	0.07144%	0.07023%	0.05015%	0.04544%	0.04400%
Proportionate Share of the Net Pension Liability		\$ 6,101,600	\$ 17,317,203	\$ 6,341,444	\$ 8,495,167	\$ 7,804,989	\$ 3,609,011	\$ 2,943,270	\$ 2,509,951
Covered Payroll		\$ 2,759,792	\$ 2,771,453	\$ 2,447,288	\$ 1,999,612	\$ 2,000,109	\$ 1,432,165	\$ 1,291,576	\$ 1,212,586
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.09%	624.84%	259.12%	424.84%	390.23%	252.00%	227.88%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 451,393	\$ 390,511	\$ 385,232	\$ 340,173	\$ 277,946	\$ 278,015	\$ 199,071	\$ 179,529
Contributions in Relation to the Contractually Required Contribution	451,393	390,511	385,232	340,173	277,946	278,015	199,071	179,529
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.10183%	0.07613%	0.07696%	0.05722%	0.04429%	0.04572%	0.04220%	0.03190%
Proportionate Share of the Net Pension Liability	\$	5,401,358	\$ 15,428,422	\$ 5,831,492	\$ 6,804,220	\$ 4,922,155	\$ 3,290,209	\$ 2,733,406	\$ 1,820,699
Covered Payroll	\$	2,435,973	\$ 2,433,026	\$ 2,249,446	\$ 1,600,101	\$ 1,261,326	\$ 1,305,820	\$ 1,199,540	\$ 879,688
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.73%	634.12%	259.24%	539.45%	390.24%	251.96%	227.87%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 427,672	\$ 344,690	\$ 347,327	\$ 312,673	\$ 222,414	\$ 175,324	\$ 181,509	\$ 166,736
Contributions in Relation to the Contractually Required Contribution	427,672	344,690	347,327	312,673	222,414	175,324	181,509	166,736
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.07621%	0.06986%	0.07149%	0.06819%	0.06642%	0.05659%	0.05360%	0.04592%
Proportionate Share of the Net Pension Liability		\$ 5,409,863	\$ 14,157,751	\$ 5,417,014	\$ 8,108,699	\$ 7,381,566	\$ 4,072,462	\$ 3,471,815	\$ 2,620,063
Covered Payroll		\$ 2,447,612	\$ 2,231,755	\$ 2,107,079	\$ 1,905,633	\$ 1,891,540	\$ 1,523,590	\$ 1,463,452	\$ 1,265,813
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.03%	634.38%	257.09%	425.51%	390.24%	289.65%	237.23%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 414,947	\$ 346,337	\$ 315,793	\$ 292,884	\$ 264,883	\$ 262,924	\$ 211,779	\$ 241,710
Contributions in Relation to the Contractually Required Contribution	414,947	346,337	315,793	292,884	264,883	262,924	211,779	211,779
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,931

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04479%	0.04354%	0.04395%	0.04399%	0.04415%	0.04617%	0.04660%	0.04830%
Proportionate Share of the Net Pension Liability	\$	3,174,476	\$ 8,823,768	\$ 3,330,224	\$ 5,230,996	\$ 4,906,596	\$ 3,322,593	\$ 3,018,406	\$ 2,753,586
Covered Payroll	\$	1,453,834	\$ 1,390,715	\$ 1,284,958	\$ 1,257,259	\$ 1,318,583	\$ 1,318,583	\$ 1,324,920	\$ 1,330,152
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		218.35%	634.48%	259.17%	425.47%	370.33%	250.78%	227.82%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 224,170	\$ 203,171	\$ 196,786	\$ 178,609	\$ 170,897	\$ 174,759	\$ 183,283	\$ 192,535
Contributions in Relation to the Contractually Required Contribution	224,170	203,171	196,786	178,609	174,759	183,283	183,283	192,535
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.05823%	0.05331%	0.05069%	0.05082%	0.05750%	0.05545%	0.05095%	0.05040%
Proportionate Share of the Net Pension Liability		\$ 4,127,032	\$ 10,803,746	\$ 3,840,935	\$ 6,043,174	\$ 6,390,244	\$ 3,990,422	\$ 3,300,167	\$ 2,876,829
Covered Payroll		\$ 1,866,832	\$ 1,701,687	\$ 1,482,007	\$ 1,420,259	\$ 1,637,522	\$ 1,583,813	\$ 1,448,424	\$ 1,389,856
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.07%	634.88%	259.17%	425.50%	390.24%	251.95%	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 308,233	\$ 264,157	\$ 240,759	\$ 205,999	\$ 197,416	\$ 227,616	\$ 220,150	\$ 201,331
Contributions in Relation to the Contractually Required Contribution	308,233	264,157	240,759	205,999	197,416	227,616	220,150	201,331
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06519%	0.06833%	0.06768%	0.06768%	0.06714%	0.06372%	0.06434%	0.06762%
Proportionate Share of the Net Pension Liability	\$	4,988,159	\$ 13,847,683	\$ 5,138,927	\$ 8,048,053	\$ 7,461,583	\$ 4,585,567	\$ 4,167,473	\$ 3,858,208
Covered Payroll	\$	2,256,153	\$ 2,222,165	\$ 1,982,763	\$ 1,891,353	\$ 1,911,937	\$ 1,819,755	\$ 1,829,079	\$ 1,863,745
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.09%	623.16%	231.26%	405.90%	390.26%	251.99%	227.85%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 384,253	\$ 319,246	\$ 308,881	\$ 275,604	\$ 262,898	\$ 265,759	\$ 252,946	\$ 254,242
Contributions in Relation to the Contractually Required Contribution	384,253	319,246	308,881	275,604	262,898	265,759	252,946	254,242
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF EL CAMINO REAL ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06496%	0.06508%	0.05785%	0.03670%	0.06063%	0.06035%	0.06310%	0.07060%
Proportionate Share of the Net Pension Liability		\$ 4,604,018	\$ 13,189,041	\$ 4,383,469	\$ 7,126,475	\$ 6,738,096	\$ 4,343,048	\$ 4,087,155	\$ 4,029,958
Covered Payroll		\$ 2,082,625	\$ 2,119,532	\$ 1,673,201	\$ 1,696,309	\$ 1,726,676	\$ 1,723,482	\$ 1,793,597	\$ 1,946,798
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.07%	622.26%	206.81%	425.92%	390.24%	251.99%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 342,086	\$ 294,691	\$ 294,615	\$ 232,575	\$ 235,787	\$ 240,008	\$ 239,564	\$ 249,310
Contributions in Relation to the Contractually Required Contribution	342,086	294,691	294,615	232,575	235,787	240,008	239,564	249,310
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the Net Pension Liability (Asset)		0.04608%	0.06518%	0.06777%	0.05836%	0.05847%	0.05836%	0.07685%	0.08890%
Proportionate Share of the Net Pension Liability		\$ 3,265,905	\$ 13,209,307	\$ 5,135,138	\$ 7,681,800	\$ 6,498,045	\$ 4,199,839	\$ 4,977,779	\$ 5,074,677
Covered Payroll		\$ 1,477,396	\$ 2,082,084	\$ 1,981,137	\$ 1,805,388	\$ 1,665,062	\$ 1,666,921	\$ 2,184,604	\$ 2,451,460
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.06%	634.43%	259.20%	425.49%	390.26%	251.95%	227.86%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 251,268	\$ 209,021	\$ 294,640	\$ 275,378	\$ 250,949	\$ 231,444	\$ 231,702	\$ 303,660
Contributions in Relation to the Contractually Required Contribution	251,268	209,021	294,640	275,378	250,949	231,444	231,702	303,660
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06763%	0.06545%	0.06245%	0.06390%	0.05447%	0.04670%	0.03723%	0.04401%
Proportionate Share of the Net Pension Liability		\$ 4,793,254	\$ 13,264,025	\$ 4,732,025	\$ 7,598,560	\$ 6,053,506	\$ 3,360,734	\$ 2,411,486	\$ 2,511,083
Covered Payroll		\$ 2,168,129	\$ 2,089,240	\$ 1,747,237	\$ 1,784,698	\$ 1,551,124	\$ 1,333,820	\$ 1,147,736	\$ 1,213,195
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.08%	634.87%	270.83%	423.17%	390.27%	262.56%	237.23%	206.98%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 354,161	\$ 306,790	\$ 295,627	\$ 242,866	\$ 248,073	\$ 215,606	\$ 185,401	\$ 159,535
Contributions in Relation to the Contractually Required Contribution	354,161	306,790	295,627	242,866	248,073	215,606	185,401	159,535
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06699%	0.06400%	0.08692%	0.08885%	0.08434%	0.08010%	0.07933%	0.0889%
Proportionate Share of the Net Pension Liability	\$	4,747,894	\$ 12,970,169	\$ 6,586,191	\$ 10,565,448	\$ 9,373,099	\$ 5,764,343	\$ 5,138,415	\$ 5,071,254
Covered Payroll	\$	2,147,649	\$ 2,044,557	\$ 2,541,158	\$ 2,483,101	\$ 2,401,889	\$ 2,287,655	\$ 2,255,022	\$ 2,449,894
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.07%	634.38%	259.18%	439.88%	390.24%	251.98%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 358,426	\$ 303,892	\$ 289,305	\$ 353,221	\$ 345,151	\$ 333,863	\$ 317,984	\$ 313,448
Contributions in Relation to the Contractually Required Contribution	358,426	303,892	289,305	353,221	345,151	333,863	317,984	313,448
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03625%	0.03761%	0.04252%	0.04117%	0.04261%	0.03669%	0.04358%	0.0440%
Proportionate Share of the Net Pension Liability		\$ 2,569,207	\$ 7,622,001	\$ 3,221,869	\$ 4,895,661	\$ 4,735,449	\$ 2,640,371	\$ 2,822,793	\$ 2,512,804
Covered Payroll		\$ 1,157,680	\$ 1,203,560	\$ 1,245,169	\$ 1,150,475	\$ 1,213,502	\$ 1,047,964	\$ 1,238,935	\$ 1,213,939
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.93%	633.29%	258.75%	425.53%	390.23%	251.95%	227.84%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 215,652	\$ 163,812	\$ 170,304	\$ 173,080	\$ 159,916	\$ 168,677	\$ 145,667	\$ 172,212
Contributions in Relation to the Contractually Required Contribution	215,652	163,812	170,304	173,080	159,916	168,677	145,667	172,212
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04059%	0.04234%	0.04131%	0.03882%	0.03807%	0.03988%	0.03828%	0.0363%
Proportionate Share of the Net Pension Liability		\$ 2,876,803	\$ 8,580,578	\$ 3,130,184	\$ 4,616,215	\$ 4,230,897	\$ 2,869,938	\$ 2,479,498	\$ 2,073,463
Covered Payroll		\$ 1,301,144	\$ 1,376,885	\$ 1,207,734	\$ 1,050,079	\$ 1,084,265	\$ 1,139,058	\$ 1,088,173	\$ 1,001,544
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.10%	623.19%	227.34%	439.61%	390.21%	251.96%	227.86%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 236,135	\$ 184,112	\$ 191,387	\$ 167,875	\$ 145,961	\$ 150,713	\$ 158,329	\$ 151,256
Contributions in Relation to the Contractually Required Contribution	236,135	184,112	191,387	167,875	145,961	150,713	158,329	151,256
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04492%	0.03836%	0.03692%	0.03687%	0.03670%	0.03551%	0.03356%	0.0313%
Proportionate Share of the Net Pension Liability		\$ 3,183,690	\$ 7,773,995	\$ 2,797,540	\$ 4,384,334	\$ 4,078,643	\$ 2,555,454	\$ 2,173,771	\$ 1,784,753
Covered Payroll		\$ 1,440,208	\$ 1,247,590	\$ 1,076,137	\$ 1,025,964	\$ 1,045,013	\$ 1,014,165	\$ 954,072	\$ 862,080
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.06%	623.12%	224.24%	427.34%	390.30%	251.98%	227.84%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 264,398	\$ 203,790	\$ 173,415	\$ 149,583	\$ 142,609	\$ 145,257	\$ 140,969	\$ 132,616
Contributions in Relation to the Contractually Required Contribution	264,398	203,790	173,415	149,583	142,609	145,257	140,969	132,616
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.10300%	0.10314%	0.10428%	0.09928%	0.09227%	0.08776%	0.09092%	0.0679%
Proportionate Share of the Net Pension Liability	\$	7,300,091	\$ 20,902,239	\$ 7,901,611	\$ 11,805,713	\$ 10,254,397	\$ 6,315,590	\$ 5,889,131	\$ 3,875,332
Covered Payroll	\$	3,301,918	\$ 3,294,706	\$ 3,048,650	\$ 2,770,878	\$ 2,627,752	\$ 2,506,446	\$ 2,584,446	\$ 1,872,106
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.09%	634.42%	259.18%	426.06%	390.23%	251.97%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 598,329	\$ 467,221	\$ 466,201	\$ 424,297	\$ 385,152	\$ 365,257	\$ 348,396	\$ 359,238
Contributions in Relation to the Contractually Required Contribution	598,329	467,221	466,201	424,297	385,152	365,257	348,396	359,238
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06050%	0.05327%	0.03539%	0.02867%	0.02832%	0.02851%	0.02267%	0.0251%
Proportionate Share of the Net Pension Liability		\$ 4,287,917	\$ 10,795,640	\$ 2,681,607	\$ 3,409,245	\$ 3,147,334	\$ 2,051,703	\$ 1,468,396	\$ 1,431,559
Covered Payroll		\$ 1,939,491	\$ 1,701,817	\$ 1,034,619	\$ 785,180	\$ 806,417	\$ 814,331	\$ 654,194	\$ 458,514
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.08%	634.36%	259.19%	434.20%	390.29%	251.95%	224.46%	312.22%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 358,013	\$ 274,438	\$ 240,807	\$ 143,812	\$ 109,140	\$ 112,092	\$ 113,192	\$ 90,933
Contributions in Relation to the Contractually Required Contribution	358,013	274,438	240,807	143,812	109,140	112,092	113,192	90,933
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF MARK ARMIJO ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04022%	0.04542%	0.03751%	0.03938%	0.03319%	0.02834%	0.02567%	0.0234%
Proportionate Share of the Net Pension Liability	\$	2,850,579	\$ 9,204,767	\$ 2,842,246	\$ 4,682,806	\$ 3,688,560	\$ 2,039,469	\$ 1,662,714	\$ 1,332,859
Covered Payroll	\$	1,289,390	\$ 1,477,360	\$ 1,097,532	\$ 1,100,525	\$ 945,122	\$ 809,475	\$ 729,612	\$ 643,939
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.08%	623.06%	258.97%	425.51%	390.27%	251.95%	227.89%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF MARK ARMIJO ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 231,012	\$ 182,449	\$ 205,353	\$ 152,557	\$ 152,973	\$ 131,372	\$ 112,517	\$ 101,416
Contributions in Relation to the Contractually Required Contribution	231,012	182,449	205,353	152,557	152,973	131,372	112,517	101,416
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS'**  
**PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**Educational Retirement Board (ERB) Plan**  
**Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.07172%	0.07072%	0.06822%	0.07031%	0.06900%	0.06740%	0.06364%	0.0633%
Proportionate Share of the Net Pension Liability		\$ 5,083,131	\$ 14,332,037	\$ 5,169,236	\$ 8,360,795	\$ 7,668,293	\$ 4,850,396	\$ 4,122,132	\$ 3,612,869
Covered Payroll		\$ 2,299,098	\$ 2,260,053	\$ 1,996,547	\$ 1,967,265	\$ 1,965,095	\$ 1,924,914	\$ 1,809,165	\$ 1,745,452
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.09%	634.15%	258.91%	425.00%	390.23%	251.98%	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	63.25%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS**  
**Educational Retirement Board (ERB) Plan**  
**Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 373,155	\$ 325,322	\$ 319,798	\$ 277,520	\$ 273,268	\$ 273,148	\$ 267,563	\$ 251,474
Contributions in Relation to the Contractually Required Contribution	373,155	325,322	319,798	277,520	273,268	273,148	267,563	251,474
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.07597%	0.07465%	0.06699%	0.06768%	0.06752%	0.06513%	0.06572%	0.0542%
Proportionate Share of the Net Pension Liability	\$	5,384,348	\$ 15,128,487	\$ 5,076,035	\$ 8,048,053	\$ 7,503,814	\$ 4,687,037	\$ 4,256,859	\$ 3,091,365
Covered Payroll	\$	2,449,144	\$ 2,383,976	\$ 2,082,862	\$ 2,072,691	\$ 1,922,871	\$ 1,860,266	\$ 1,868,309	\$ 1,493,293
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		219.85%	634.59%	243.70%	388.29%	390.24%	251.96%	227.85%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 403,348	\$ 346,554	\$ 337,333	\$ 289,518	\$ 288,104	\$ 267,279	\$ 258,577	\$ 259,695
Contributions in Relation to the Contractually Required Contribution	403,348	346,554	337,333	289,518	288,104	267,279	258,577	259,695
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the Net Pension Liability (Asset)		0.03743%	0.03359%	0.02554%	0.01680%	0.01356%	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability		\$ 2,652,839	\$ 6,807,312	\$ 1,935,243	\$ 1,997,744	\$ 1,506,986	N/A	N/A	N/A
Covered Payroll		\$ 1,199,997	\$ 1,070,946	\$ 748,345	\$ 469,396	\$ 386,288	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.07%	635.64%	258.60%	425.60%	390.12%	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.95%	52.95%	N/A	N/A	N/A

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 221,403	\$ 169,780	\$ 151,494	\$ 104,020	\$ 65,246	\$ 53,694	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	221,403	169,780	151,494	104,020	65,246	53,694	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

Siembra Leadership Academy is a newly authorized charter school as of July 1, 2016.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF SOUTH VALLEY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.13251%	0.12637%	0.11902%	0.11260%	0.11260%	0.10522%	0.08925%	0.0746%
Proportionate Share of the Net Pension Liability	\$	9,391,602	\$ 25,610,005	\$ 9,018,505	\$ 14,568,070	\$ 12,513,765	\$ 7,572,087	\$ 5,780,960	\$ 4,258,757
Covered Payroll	\$	4,248,213	\$ 4,036,947	\$ 3,423,806	\$ 3,423,806	\$ 3,206,575	\$ 3,005,144	\$ 2,537,007	\$ 2,057,483
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.07%	634.39%	263.41%	390.25%	390.25%	251.97%	227.87%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 654,695	\$ 601,122	\$ 571,228	\$ 475,909	\$ 475,909	\$ 445,714	\$ 417,715	\$ 352,644
Contributions in Relation to the Contractually Required Contribution	654,695	601,122	571,228	475,909	475,909	445,714	417,715	352,644
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.01264%	0.01166%	0.01203%	0.01081%	0.00967%	0.00951%	0.00798%	0.00690%
Proportionate Share of the Net Pension Liability	\$	895,856	\$ 2,363,003	\$ 911,549	\$ 1,285,453	\$ 1,074,672	\$ 684,381	\$ 516,886	\$ 393,687
Covered Payroll	\$	405,133	\$ 372,537	\$ 351,705	\$ 302,094	\$ 275,317	\$ 261,000	\$ 217,880	\$ 190,091
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.13%	634.30%	259.18%	425.51%	390.34%	262.21%	237.23%	207.10%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 67,347	\$ 57,326	\$ 52,714	\$ 48,887	\$ 41,991	\$ 38,269	\$ 31,544	\$ 24,997
Contributions in Relation to the Contractually Required Contribution	67,347	57,326	52,714	48,887	41,991	38,269	31,544	24,997
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.11594%	0.10418%	0.10245%	0.10568%	0.10081%	0.09071%	0.08052%	0.07497%
Proportionate Share of the Net Pension Liability	\$	8,217,209	\$ 21,113,004	\$ 7,762,946	\$ 12,566,759	\$ 11,203,487	\$ 6,527,895	\$ 5,215,495	\$ 4,277,579
Covered Payroll	\$	3,716,759	\$ 3,327,915	\$ 2,991,784	\$ 2,953,568	\$ 2,870,734	\$ 2,590,748	\$ 2,288,950	\$ 1,955,014
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.09%	634.42%	259.48%	425.48%	390.27%	251.97%	227.86%	218.80%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 696,936	\$ 525,621	\$ 471,351	\$ 415,858	\$ 410,546	\$ 399,032	\$ 360,114	\$ 318,164
Contributions in Relation to the Contractually Required Contribution	696,936	525,621	469,746	415,858	410,546	399,032	360,114	318,164
Contribution Deficiency (Excess)	\$ -	\$ -	\$ 1,602	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04873%	0.04547%	0.05022%	0.05917%	0.06172%	0.05916%	0.66140%	0.66140%
Proportionate Share of the Net Pension Liability	\$	3,453,723	\$ 9,214,900	\$ 3,805,321	\$ 7,036,101	\$ 6,859,233	\$ 4,257,410	\$ 4,284,064	\$ 4,284,064
Covered Payroll	\$	1,562,132	\$ 1,456,332	\$ 1,468,640	\$ 1,653,705	\$ 1,037,590	\$ 864,496	\$ 691,402	\$ 808,989
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.09%	632.75%	259.11%	425.47%	661.07%	227.88%	207.00%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 250,040	\$ 221,042	\$ 206,071	\$ 204,141	\$ 229,865	\$ 244,320	\$ 234,848	\$ 120,165
Contributions in Relation to the Contractually Required Contribution	250,040	221,042	206,071	204,141	229,865	244,320	234,848	120,165
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the Net Pension Liability (Asset)		0.04687%	0.04543%	0.04480%	0.04076%	0.02923%	0.01926%	N/A	N/A
Proportionate Share of the Net Pension Liability		\$ 3,321,896	\$ 9,206,794	\$ 3,394,632	\$ 4,846,907	\$ 3,248,467	\$ 1,386,033	N/A	N/A
Covered Payroll		\$ 1,502,449	\$ 1,451,325	\$ 1,309,642	\$ 1,139,266	\$ 832,532	\$ 550,173	N/A	N/A
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.10%	634.37%	259.20%	425.44%	390.19%	251.93%	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	N/A	N/A

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 263,283	\$ 212,597	\$ 205,362	\$ 182,039	\$ 158,358	\$ 115,722	\$ 76,474	N/A
Contributions in Relation to the Contractually Required Contribution	263,283	212,597	205,362	182,039	158,358	115,722	76,474	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

Tech Leadership High School was a newly authorized charter school as of July 1, 2015.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03899%	0.04057%	0.04644%	0.04830%	0.04480%	0.04305%	0.03251%	0.02676%
Proportionate Share of the Net Pension Liability		\$ 2,763,403	\$ 8,221,872	\$ 3,518,899	\$ 5,449,797	\$ 4,943,271	\$ 3,098,065	\$ 2,105,759	\$ 1,526,847
Covered Payroll		\$ 1,249,944	\$ 1,331,668	\$ 1,371,655	\$ 1,280,906	\$ 1,266,698	\$ 1,229,417	\$ 808,989	\$ 697,677
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.08%	617.41%	256.54%	425.46%	390.25%	251.99%	260.30%	218.85%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 198,202	\$ 176,867	\$ 188,431	\$ 190,660	\$ 178,046	\$ 176,071	\$ 170,889	\$ 128,442
Contributions in Relation to the Contractually Required Contribution	198,202	176,867	188,431	190,660	178,046	176,071	170,889	128,442
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03854%	0.03751%	0.03913%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	\$	2,731,510	\$ 7,601,735	\$ 2,964,998	*	*	*	*	*
Covered Payroll	\$	1,235,470	\$ 1,199,885	\$ 1,143,978	*	*	*	*	*
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.09%	633.54%	259.18%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	*	*	*	*	*

\* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 233,067	\$ 174,819	\$ 169,784	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	233,067	174,819	169,784	*	*	*	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	*	*	*	*	*

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03602%	0.03466%	0.03487%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	\$	2,552,906	\$ 7,024,157	\$ 2,642,205	*	*	*	*	*
Covered Payroll	\$	1,154,632	\$ 1,107,312	\$ 1,019,496	*	*	*	*	*
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.10%	634.34%	259.17%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	*	*	*	*	*

\* The Gilbert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 161,694	\$ 163,380	\$ 156,685	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	161,694	163,380	156,685	*	*	*	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	*	*	*	*	*

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-3

**SCHEDULE OF THE NEW AMERICA SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04134%	0.04022%	0.04246%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	\$	2,929,959	\$ 8,150,941	\$ 3,217,323	*	*	*	*	*
Covered Payroll	\$	1,325,317	\$ 1,301,477	\$ 1,241,353	*	*	*	*	*
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		221.08%	626.28%	259.18%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		69.77%	39.11%	64.13%	*	*	*	*	*

\* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**SCHEDULE OF THE NEW AMERICA SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 179,766	\$ 187,532	\$ 184,159	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	179,766	187,532	184,159	*	*	*	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	*	*	*	*	*

\* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.04048%	0.03941%	0.04066%	0.04138%	0.04110%
Proportionate Share of the Net OPEB Liability	\$	1,331,934	\$ 1,654,790	\$ 1,318,355	\$ 1,799,349	\$ 1,862,518
Covered Payroll	\$	1,954,750	\$ 1,696,713	\$ 1,775,457	\$ 1,712,081	\$ 1,712,081 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 40,661	\$ 39,095	\$ 35,991	\$ 64,663	\$ 130,512
Contributions in Relation to the Contractually Required Contribution	40,661	39,095	35,991	63,874	65,502
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 789	\$ 65,010
Covered Payroll	\$ 2,033,051	\$ 1,954,750	\$ 1,696,713	\$ 1,775,457	\$ 1,712,081
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.02058%	0.02220%	0.02392%	0.02236%	0.02267%
Proportionate Share of the Net OPEB Liability	\$	677,154	\$ 932,158	\$ 775,579	\$ 972,292	\$ 1,027,330
Covered Payroll	\$	994,048	\$ 998,165	\$ 959,382	\$ 944,352	\$ 944,352 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 22,893	\$ 19,881	\$ 21,173	\$ 34,941	\$ 71,988
Contributions in Relation to the Contractually Required Contribution	22,893	19,881	21,173	34,515	36,130
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 426	\$ 35,858
Covered Payroll	\$ 1,143,750	\$ 994,048	\$ 998,165	\$ 959,382	\$ 944,352
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.05700%	0.05684%	0.05541%	0.04685%	0.04661%
Proportionate Share of the Net OPEB Liability	\$	1,875,499	\$ 2,386,659	\$ 1,796,608	\$ 2,037,204	\$ 2,112,213
Covered Payroll	\$	2,760,345	\$ 2,312,220	\$ 2,010,154	\$ 1,941,608	\$ 1,941,608 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 59,590	\$ 55,207	\$ 49,047	\$ 73,211	\$ 148,009
Contributions in Relation to the Contractually Required Contribution	59,590	55,207	49,047	72,317	74,284
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 894	\$ 73,725
Covered Payroll	\$ 2,979,512	\$ 2,760,345	\$ 2,312,220	\$ 2,010,154	\$ 1,941,608
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.04214%	0.05104%	0.05116%	0.03746%	0.02938%
Proportionate Share of the Net OPEB Liability	\$	1,386,553	\$ 2,143,123	\$ 1,658,806	\$ 1,628,894	\$ 1,331,406
Covered Payroll	\$	2,134,869	\$ 2,134,870	\$ 1,607,265	\$ 1,223,867	\$ 1,223,867 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 56,458	\$ 48,864	\$ 45,285	\$ 58,538	\$ 93,295
Contributions in Relation to the Contractually Required Contribution	56,458	48,864	45,285	57,823	46,824
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 715	\$ 46,471
Covered Payroll	\$ 2,822,900	\$ 2,134,869	\$ 2,134,870	\$ 1,607,265	\$ 1,223,867
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.05068%	0.04627%	0.04730%	0.04462%	0.04755%
Proportionate Share of the Net OPEB Liability	\$	1,667,549	\$ 1,942,835	\$ 1,533,650	\$ 1,940,236	\$ 2,154,811
Covered Payroll	\$	2,447,650	\$ 1,973,795	\$ 1,914,473	\$ 1,980,765	\$ 1,980,765 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 54,808	\$ 48,953	\$ 41,868	\$ 69,726	\$ 150,994
Contributions in Relation to the Contractually Required Contribution	54,808	48,953	41,868	68,875	75,782
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 851	\$ 75,212
Covered Payroll	\$ 2,740,400	\$ 2,447,650	\$ 1,973,795	\$ 1,914,473	\$ 1,980,765
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02973%	0.02882%	0.02903%	0.02879%	0.02917%
Proportionate Share of the Net OPEB Liability	\$ 978,221	\$ 1,210,125	\$ 941,265	\$ 1,251,891	\$ 1,321,889
Covered Payroll	\$ 1,435,750	\$ 1,211,401	\$ 1,235,269	\$ 1,215,119	\$ 1,215,119 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 29,592	\$ 28,715	\$ 25,696	\$ 44,989	\$ 92,628
Contributions in Relation to the Contractually Required Contribution	29,592	28,715	25,696	44,440	46,489
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 549	\$ 46,139
Covered Payroll	\$ 1,479,658	\$ 1,435,750	\$ 1,211,401	\$ 1,235,269	\$ 1,215,119
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.03866%	0.03529%	0.03349%	0.03326%	0.03814%
Proportionate Share of the Net OPEB Liability	\$	1,272,049	\$ 1,481,795	\$ 1,085,876	\$ 1,446,263	\$ 1,728,380
Covered Payroll	\$	1,886,750	\$ 1,397,514	\$ 1,427,059	\$ 1,588,778	\$ 1,588,778 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 40,672	\$ 37,335	\$ 29,644	\$ 51,974	\$ 121,112
Contributions in Relation to the Contractually Required Contribution	40,672	37,335	29,644	51,340	60,785
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 634	\$ 60,327
Covered Payroll	\$ 2,033,618	\$ 1,886,750	\$ 1,397,514	\$ 1,427,059	\$ 1,588,778
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.04672%	0.04524%	0.04480%	0.04429%	0.04451%
Proportionate Share of the Net OPEB Liability	\$	1,537,251	\$ 1,899,586	\$ 1,452,590	\$ 1,925,886	\$ 2,017,048
Covered Payroll	\$	2,256,050	\$ 1,869,472	\$ 1,900,314	\$ 1,854,130	\$ 1,854,130 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 50,725	\$ 45,121	\$ 39,655	\$ 69,211	\$ 141,340
Contributions in Relation to the Contractually Required Contribution	50,725	45,121	39,655	68,365	70,937
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 846	\$ 70,403
Covered Payroll	\$ 2,536,250	\$ 2,256,050	\$ 1,869,472	\$ 1,900,314	\$ 1,854,130
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF EL CAMINO REAL ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.04312%	0.04308%	0.03821%	0.03928%	0.04021%
Proportionate Share of the Net OPEB Liability		\$ 1,418,799	\$ 1,808,890	\$ 1,238,917	\$ 1,708,034	\$ 1,822,186
Covered Payroll		\$ 2,082,550	\$ 1,594,476	\$ 1,685,354	\$ 1,675,007	\$ 1,675,007 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 45,160	\$ 41,651	\$ 33,822	\$ 61,382	\$ 127,686
Contributions in Relation to the Contractually Required Contribution	45,160	41,651	33,822	60,632	64,084
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 750	\$ 63,602
Covered Payroll	\$ 2,257,905	\$ 2,082,550	\$ 1,594,476	\$ 1,685,354	\$ 1,675,007
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.03059%	0.04315%	0.04481%	0.04398%	0.03879%
Proportionate Share of the Net OPEB Liability	\$	1,006,518	\$ 1,811,829	\$ 1,452,914	\$ 1,912,406	\$ 1,757,836
Covered Payroll	\$	1,477,400	\$ 1,869,889	\$ 1,887,013	\$ 1,615,855	\$ 1,615,855 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	96.8950%	76.9954%	118.3526%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 33,206	\$ 29,548	\$ 39,664	\$ 68,726	\$ 123,176
Contributions in Relation to the Contractually Required Contribution	33,206	29,548	39,664	67,887	61,821
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 839	\$ 61,355
Covered Payroll	\$ 1,658,737	\$ 1,477,400	\$ 1,869,889	\$ 1,887,013	\$ 1,615,855
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.05009%	0.03769%	0.03682%	0.04185%	0.03613%
Proportionate Share of the Net OPEB Liability	\$ 1,648,136	\$ 1,582,568	\$ 1,193,848	\$ 1,819,786	\$ 1,637,293
Covered Payroll	\$ 2,186,200	\$ 1,536,472	\$ 1,795,623	\$ 1,505,048	\$ 1,505,048 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 46,787	\$ 43,724	\$ 32,592	\$ 65,398	\$ 114,730
Contributions in Relation to the Contractually Required Contribution	46,787	43,724	32,592	64,599	57,582
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 799	\$ 57,148
Covered Payroll	\$ 2,339,350	\$ 2,186,200	\$ 1,536,472	\$ 1,795,623	\$ 1,505,048
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.04419%	0.04271%	0.05791%	0.05803%	0.05588%
Proportionate Share of the Net OPEB Liability	\$	1,454,006	\$ 1,793,354	\$ 1,877,667	\$ 2,523,350	\$ 2,532,299
Covered Payroll	\$	2,147,600	\$ 2,416,543	\$ 2,489,846	\$ 2,327,764	\$ 2,327,764 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	11.34%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 47,242	\$ 42,952	\$ 51,260	\$ 90,682	\$ 177,445
Contributions in Relation to the Contractually Required Contribution	47,242	42,952	51,260	89,574	89,058
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 1,108	\$ 88,387
Covered Payroll	\$ 2,371,775	\$ 2,147,600	\$ 2,416,543	\$ 2,489,846	\$ 2,327,764
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02403%	0.02490%	0.02843%	0.02717%	0.02827%
Proportionate Share of the Net OPEB Liability	\$ 790,671	\$ 1,045,528	\$ 921,811	\$ 1,181,448	\$ 1,281,104
Covered Payroll	\$ 1,162,000	\$ 1,186,364	\$ 1,165,761	\$ 1,177,629	\$ 1,177,629 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	100.3243%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 28,460	\$ 23,240	\$ 25,165	\$ 42,458	\$ 89,771
Contributions in Relation to the Contractually Required Contribution	28,460	23,240	25,165	41,939	45,055
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 519	\$ 44,716
Covered Payroll	\$ 1,417,808	\$ 1,162,000	\$ 1,186,364	\$ 1,165,761	\$ 1,177,629
Contributions as a Percentage of Covered Payroll	2.01%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.02694%	0.02803%	0.02729%	0.02541%	0.02526%
Proportionate Share of the Net OPEB Liability	\$	886,420	\$ 1,176,954	\$ 884,848	\$ 1,104,917	\$ 1,144,701
Covered Payroll	\$	1,301,144	\$ 1,138,792	\$ 1,090,246	\$ 1,052,243	\$ 1,052,243 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 31,173	\$ 26,022	\$ 24,156	\$ 39,707	\$ 80,212
Contributions in Relation to the Contractually Required Contribution	31,173	26,022	24,156	39,223	40,258
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 484	\$ 39,954
Covered Payroll	\$ 1,558,642	\$ 1,301,144	\$ 1,138,792	\$ 1,090,246	\$ 1,052,243
Contributions as a Percentage of Covered Payroll	2.00%	1.13%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02982%	0.02540%	0.02434%	0.02421%	0.02408%
Proportionate Share of the Net OPEB Liability	\$ 981,182	\$ 1,066,523	\$ 789,197	\$ 1,052,737	\$ 1,091,227
Covered Payroll	\$ 1,440,200	\$ 1,015,691	\$ 1,038,758	\$ 1,003,088	\$ 1,003,088 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 33,732	\$ 28,804	\$ 21,545	\$ 37,832	\$ 76,465
Contributions in Relation to the Contractually Required Contribution	33,732	28,804	21,545	37,370	38,377
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 462	\$ 38,088
Covered Payroll	\$ 1,631,532	\$ 1,440,200	\$ 1,015,691	\$ 1,038,758	\$ 1,003,088
Contributions as a Percentage of Covered Payroll	2.07%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.06797%	0.06824%	0.06886%	0.06777%	0.06452%
Proportionate Share of the Net OPEB Liability	\$ 2,236,451	\$ 2,865,335	\$ 2,232,709	\$ 2,946,880	\$ 2,923,835
Covered Payroll	\$ 3,301,950	\$ 2,873,479	\$ 2,907,751	\$ 2,687,676	\$ 2,687,676 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	101.3500%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 78,197	\$ 66,039	\$ 60,952	\$ 105,902	\$ 204,881
Contributions in Relation to the Contractually Required Contribution	78,197	66,039	60,952	104,609	102,828
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 1,293	\$ 102,053
Covered Payroll	\$ 3,457,390	\$ 3,301,950	\$ 2,873,479	\$ 2,907,751	\$ 2,687,676
Contributions as a Percentage of Covered Payroll	2.26%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.04017%	0.03527%	0.02338%	0.01789%	0.01968%
Proportionate Share of the Net OPEB Liability		\$ 1,321,734	\$ 1,480,955	\$ 758,070	\$ 777,921	\$ 891,833
Covered Payroll		\$ 1,940,050	\$ 975,631	\$ 767,591	\$ 819,799	\$ 819,799 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 38,799	\$ 38,801	\$ 20,695	\$ 27,956	\$ 62,493
Contributions in Relation to the Contractually Required Contribution	38,799	38,801	20,695	27,615	31,365
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 341	\$ 31,128
Covered Payroll	\$ 1,939,707	\$ 1,940,050	\$ 975,631	\$ 767,591	\$ 819,799
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF MARK ARMIJO ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02688%	0.03007%	0.02486%	0.02577%	0.02281%
Proportionate Share of the Net OPEB Liability	\$ 884,446	\$ 1,262,612	\$ 806,058	\$ 1,120,571	\$ 1,033,675
Covered Payroll	\$ 1,295,300	\$ 1,037,390	\$ 1,105,692	\$ 950,184	\$ 950,184 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF MARK ARMIJO ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 30,657	\$ 25,906	\$ 22,005	\$ 40,270	\$ 72,432
Contributions in Relation to the Contractually Required Contribution	30,657	25,906	22,005	39,778	36,353
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 492	\$ 36,079
Covered Payroll	\$ 1,532,825	\$ 1,295,300	\$ 1,037,390	\$ 1,105,692	\$ 950,184
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.04781%	0.04733%	0.04579%	0.04665%	0.04723%
Proportionate Share of the Net OPEB Liability	\$ 1,573,116	\$ 1,987,343	\$ 1,484,690	\$ 2,028,508	\$ 2,140,309
Covered Payroll	\$ 2,308,750	\$ 1,910,784	\$ 2,001,573	\$ 1,967,435	\$ 1,967,435 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	103.1042%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 46,071	\$ 46,175	\$ 40,532	\$ 72,898	\$ 149,977
Contributions in Relation to the Contractually Required Contribution	46,071	46,175	40,532	72,008	75,272
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 890	\$ 74,705
Covered Payroll	\$ 2,308,737	\$ 2,308,750	\$ 1,910,784	\$ 2,001,573	\$ 1,967,435
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.05094%	0.04963%	0.04726%	0.04806%	0.04663%
Proportionate Share of the Net OPEB Liability	\$	1,676,104	\$ 2,083,918	\$ 1,532,353	\$ 2,089,384	\$ 2,113,119
Covered Payroll	\$	2,441,900	\$ 1,972,126	\$ 2,061,641	\$ 1,942,441	\$ 1,942,441 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 52,890	\$ 48,838	\$ 41,833	\$ 75,086	\$ 148,072
Contributions in Relation to the Contractually Required Contribution	52,890	48,838	41,833	74,169	74,316
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 917	\$ 73,756
Covered Payroll	\$ 2,644,477	\$ 2,441,900	\$ 1,972,126	\$ 2,061,641	\$ 1,942,441
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02492%	0.02225%	0.01690%	0.01098%	0.00900%
Proportionate Share of the Net OPEB Liability	\$ 819,955	\$ 934,257	\$ 547,964	\$ 477,449	\$ 407,851
Covered Payroll	\$ 1,200,000	\$ 705,225	\$ 471,110	\$ 374,908	\$ 374,908 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	101.3500%	108.7870%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 29,228	\$ 24,000	\$ 14,959	\$ 17,158	\$ 28,579
Contributions in Relation to the Contractually Required Contribution	29,228	24,000	14,959	16,949	14,344
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 209	\$ 14,235
Covered Payroll	\$ 1,461,400	\$ 1,200,000	\$ 705,225	\$ 471,110	\$ 374,908
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF SOUTH VALLEY ACADEMY'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.08740%	0.08293%	0.07867%	0.07979%	0.07437%
Proportionate Share of the Net OPEB Liability	\$	2,875,766	\$ 3,482,154	\$ 2,550,787	\$ 3,469,552	\$ 3,370,205
Covered Payroll	\$	4,248,250	\$ 3,282,843	\$ 3,423,483	\$ 3,097,992	\$ 3,097,992 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	111.9936%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 86,428	\$ 84,956	\$ 69,636	\$ 124,685	\$ 236,160
Contributions in Relation to the Contractually Required Contribution	86,428	84,956	69,636	123,163	118,526
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 1,522	\$ 117,634
Covered Payroll	\$ 4,321,424	\$ 4,248,250	\$ 3,282,843	\$ 3,423,483	\$ 3,097,992
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.00839%	0.00771%	0.00795%	0.00707%	0.00699%
Proportionate Share of the Net OPEB Liability	\$ 276,060	\$ 323,736	\$ 257,770	\$ 307,429	\$ 316,764
Covered Payroll	\$ 405,000	\$ 331,748	\$ 303,347	\$ 291,179	\$ 291,179 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	101.3500%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 8,890	\$ 8,100	\$ 7,037	\$ 11,048	\$ 22,197
Contributions in Relation to the Contractually Required Contribution	8,890	8,100	7,037	10,913	11,140
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 135	\$ 11,057
Covered Payroll	\$ 444,529	\$ 405,000	\$ 331,748	\$ 303,347	\$ 291,179
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.07696%	0.06897%	0.06752%	6.91700%	0.07089%
Proportionate Share of the Net OPEB Liability	\$	2,532,253	\$ 2,895,987	\$ 2,189,261	\$ 3,007,757	\$ 3,212,513
Covered Payroll	\$	3,716,750	\$ 2,817,561	\$ 2,967,820	\$ 291,179	\$ 2,953,027 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 92,061	\$ 74,335	\$ 59,766	\$ 108,090	\$ 22,197
Contributions in Relation to the Contractually Required Contribution	92,061	74,335	59,766	106,770	11,140
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 1,320	\$ 11,057
Covered Payroll	\$ 4,603,046	\$ 3,716,750	\$ 2,817,561	\$ 2,967,820	\$ 291,179
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.03235%	0.03011%	0.03316%	0.03873%	0.04093%
Proportionate Share of the Net OPEB Liability	\$	1,064,428	\$ 1,264,291	\$ 1,075,176	\$ 1,684,118	\$ 1,854,814
Covered Payroll	\$	1,562,100	\$ 1,383,743	\$ 1,661,756	\$ 1,704,999	\$ 1,704,999 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 33,057	\$ 31,242	\$ 29,352	\$ 60,522	\$ 129,972
Contributions in Relation to the Contractually Required Contribution	33,057	31,242	29,352	59,783	65,231
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 739	\$ 64,741
Covered Payroll	\$ 1,652,850	\$ 1,562,100	\$ 1,383,743	\$ 1,661,756	\$ 1,704,999
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.031111%	0.03008%	0.02959%	0.02758%	0.01850%
Proportionate Share of the Net OPEB Liability	\$ 1,023,628	\$ 1,263,032	\$ 959,423	\$ 1,199,276	\$ 838,360
Covered Payroll	\$ 1,502,500	\$ 1,234,770	\$ 1,183,352	\$ 770,645	\$ 770,645 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6919%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 34,757	\$ 3,050	\$ 26,192	\$ 43,098	\$ 58,746
Contributions in Relation to the Contractually Required Contribution	34,757	3,050	26,192	42,572	29,484
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 526	\$ 29,262
Covered Payroll	\$ 1,737,835	\$ 1,502,500	\$ 1,234,770	\$ 1,183,352	\$ 770,645
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02588%	0.02684%	0.03179%	0.03110%	0.02944%
Proportionate Share of the Net OPEB Liability	\$ 851,543	\$ 1,126,987	\$ 1,030,755	\$ 1,352,338	\$ 1,334,125
Covered Payroll	\$ 1,249,943	\$ 1,326,574	\$ 1,334,382	\$ 1,226,367	\$ 1,226,367 <sup>1</sup>
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	71.3100%	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	25.39%	16.50%	18.92%	13.14%	11.34%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

<sup>1</sup> Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 26,155	\$ 25,018	\$ 28,139	\$ 48,599	\$ 93,486
Contributions in Relation to the Contractually Required Contribution	26,155	25,018	28,139	48,006	46,919
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 593	\$ 46,567
Covered Payroll	\$ 1,303,748	\$ 1,249,943	\$ 1,326,574	\$ 1,334,382	\$ 1,226,367
Contributions as a Percentage of Covered Payroll	2.01%	2.00%	2.12%	3.60%	3.83%

\* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.02558%	0.02485%	0.02585%	*	*
Proportionate Share of the Net OPEB Liability	\$	841,671	\$ 1,043,429	\$ 838,157	*	*
Covered Payroll	\$	1,235,500	\$ 1,078,702	*	*	*
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	*	*

\* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S CONTRIBUTIONS  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 30,767	\$ 24,710	\$ 22,881	*	*
Contributions in Relation to the Contractually Required Contribution	30,767	24,710	22,881	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	*	*
Covered Payroll	\$ 1,538,397	\$ 1,235,500	\$ 1,078,702	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	*	*

\* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.02391%	0.02295%	0.02304%	*	*
Proportionate Share of the Net OPEB Liability	\$	786,723	\$ 963,649	\$ 747,046	*	*
Covered Payroll	\$	1,154,650	\$ 961,443	*	*	*
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.3100%	97.6900%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	*	*

\* The Gilbert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S PROPORTIONATE  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 21,342	\$ 23,093	\$ 20,394	*	*
Contributions in Relation to the Contractually Required Contribution	21,342	23,093	20,394	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	*	*
Covered Payroll	\$ 1,067,101	\$ 1,154,650	\$ 961,443	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	*	*

\* The Gilbert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Required Supplementary Information**

A-4

**SCHEDULE OF THE NEW AMERICA SCHOOL'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	Fiscal Year Measurement Date	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.02744%	0.02662%	0.02843%	*	*
Proportionate Share of the Net OPEB Liability	\$	902,872	\$ 1,117,749	\$ 921,811	*	*
Covered Payroll	\$	1,325,350	\$ 1,186,364	*	*	*
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		71.31%	97.69%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	*	*

\* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**SCHEDULE OF THE NEW AMERICA SCHOOL'S PROPORTIONATE  
Retiree Health Care Authority (RHCA) Plan  
Last 10 Fiscal Years \* (unaudited)**

	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 23,731	\$ 26,507	\$ 25,165	*	*
Contributions in Relation to the Contractually Required Contribution	23,731	26,507	25,165	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	*	*
Covered Payroll	\$ 1,186,550	\$ 1,325,350	\$ 1,186,364	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	*	*

\* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

A-5

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Notes to Required Supplementary Information (unaudited)**  
**Year Ended June 30, 2022**

**Pension Plan**

*Changes in benefit provisions.* Other than the employer contribution increases attributable to Senate Bill 42, there were no modifications to the benefit provisions with an actuarial impact that were reflected in the actuarial valuation as of June 30, 2020.

*Changes in assumptions and methods.* Actuarial assumptions and methods are set by the Board of Trustees, based upon recommendations made by the Plan's actuary. The Board adopted new assumptions on April 17, 2020, in conjunction with the six-year actuarial experience study period ending June 30, 2019. No changes have been made to the assumptions since the prior valuation. The calculation of the funding policy contribution has been updated to reflect an open group projection, recognizing new hire benefits as well as anticipated cost-of-living adjustments less than the assumed 1.80% while the plan is less than fully funded.

**Other Post-Employment Benefits (OPEB)**

In the June 30, 2021 actual valuation and the total OPEB liability measured as of June 30, 2021, change in assumptions include adjustments resulting from an decrease in the discount rate from 2.86% to 3.62%.

See also the Actuarial Assumptions subsection of the financial statements note disclosure, *General Information on the Pension Plan and Other Post-Employment Benefits (OPEB)*.

## **Supplementary Information**

---

## **Non-Major Governmental Funds**

---



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Governmental Funds**  
**June 30, 2022**

Statement A-1

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
<b>ASSETS</b>				
Current assets				
Restricted cash and cash equivalents	\$ 41,118,098	\$ 31,521,643	\$ -	\$ 72,639,741
Restricted accounts receivable	50,918,045	8,170,655	-	59,088,700
Total assets	<u>\$ 92,036,143</u>	<u>\$ 39,692,298</u>	<u>\$ -</u>	<u>\$ 131,728,441</u>
<b>LIABILITIES</b>				
Interfund payables	45,405,490	7,045,546	-	52,451,036
Liabilities payable from restricted assets	7,690,758	1,860,577	-	9,551,335
Total liabilities	<u>53,096,248</u>	<u>8,906,123</u>	<u>-</u>	<u>62,002,371</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Grants	237,519	-	-	237,519
Total deferred inflows of resources	<u>237,519</u>	<u>-</u>	<u>-</u>	<u>237,519</u>
<b>FUND BALANCES</b>				
Restricted for				
Restricted by grantor	37,364,792	-	-	37,364,792
Athletic program	1,337,584	-	-	1,337,584
Capital projects	-	30,786,175	-	30,786,175
Total fund balances	<u>38,702,376</u>	<u>30,786,175</u>	<u>-</u>	<u>69,488,551</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 92,036,143</u>	<u>\$ 39,692,298</u>	<u>\$ -</u>	<u>\$ 131,728,441</u>

State of New Mexico

Statement A-2

**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For the Year Ended June 30, 2022**

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 50,012	\$ 50,012
State grants	38,817,250	16,233,888	-	55,051,138
Federal grants	94,811,608	-	-	94,811,608
Miscellaneous	12,325,848	1,458,785	-	13,784,633
Interest	41,438	28,139	212	69,789
Total revenues	145,996,144	17,720,812	50,224	163,767,180
<b>EXPENDITURES</b>				
Current				
Instruction	62,669,403	-	-	62,669,403
Support services				
Students	16,082,808	-	-	16,082,808
Instruction	1,411,326	-	-	1,411,326
General administration	2,203,388	-	1,530	2,204,918
School administration	3,361,132	-	-	3,361,132
Central services	13,193,088	-	-	13,193,088
Operation & maintenance of plant	5,212,458	-	-	5,212,458
Student transportation	22,247,425	-	-	22,247,425
Food services operations	1,618,248	-	-	1,618,248
Facilities, supplies & services	706,299	5,067,694	-	5,773,993
Debt service				
Principal	-	-	3,600,000	3,600,000
Interest	-	-	90,000	90,000
Bond issuance costs	-	-	1,635	1,635
Capital outlay	697,815	10,050,556	-	10,748,371
Total expenditures	129,403,390	15,118,250	3,693,165	148,214,805
Excess (deficiency) of revenues over (under) expenditures	16,592,754	2,602,562	(3,642,941)	15,552,375
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	112,136	-	-	112,136
Transfers out	-	-	(228,354)	(228,354)
Reversions to NMPED	(11,790,919)	-	-	(11,790,919)
Total other financing sources (uses)	(11,678,783)	-	(228,354)	(11,907,137)
Net changes in fund balances	4,913,971	2,602,562	(3,871,295)	3,645,238
Fund balances - beginning of year	33,788,405	28,183,613	3,871,295	65,843,313
Fund balances - end of year	\$ 38,702,376	\$ 30,786,175	\$ -	\$ 69,488,551

## **Non-Major Special Revenue Funds**

---

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

B-0  
Page 1 of 6

**Special Revenue Funds Descriptions**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Pupil Transportation (13000)** – This fund is used to account for the State Equalization, received from the Public Education Department (PED). Which is used to pay for the costs associated with transporting school age children.

**Instructional Materials (14000)** – This fund is used to account for the purchase of textbooks and supplementary instructional materials adopted by the Public Education Department. This fund was established by the Instructional Materials Act, section 22-15-9, NMSA 1978.

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Non-Instructional Support (23000)** – This fund is used to account for fundraising performed by the students and fees generated at the individual school site level. Authority for the creation of this fund is 6.20.2 NMAC.

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Education of Homeless (24113)** – To reduce barriers to public education for homeless children and youth (P.L. 100-77).

**IDEA-B Private School Share (24115)** – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools' students with disabilities.

**Fresh Fruit and Vegetables (24118)** – Funds will be used to acquire, prepare, and serve fresh fruits and vegetables to students during the school day.

**IDEA B Risk Pool (24120)** – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

**Title I 1003g Grant (24124)** – To be used in conjunction with school improvement strategies and activities to help the District improve academic achievement.

**Charter School Grant (24146)** – Federal flow-through funding geared towards promoting the setup, continuation, and thriving of charter schools.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

B-0  
Page 2 of 6

**Special Revenue Funds Descriptions (continued)**

**English Language Acquisition (24153)** – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools, and consulting services (P.L. 100-77).

**Teacher/Principal Training and Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Carl D Perkins (Secondary Current (24174), Secondary PY Unliq. Oblig. (24175), Secondary Redistribution (24176))** – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended (P.L. 105-332).

**Title IV Part A (24189)** – Promotes the expense of federal funds to support students and schools in three domains: well-rounded education, safe and healthy students and effective use of technology.

**Title I – Comprehensive Support and Improvement (24190)** – To provide targeted, planned intervention in state identified schools, in order to promote school wide positive results.

**Title I High School Redesign (24191)** – The objective of this grant is to allow for an overall overhaul of the academic concepts and implementation of the new direction at the high school level.

**Title I More Rigorous Intervention (24192)** – To provide targeted intervention in identified problematic areas of the educational process in pre-identified schools that struggle with improvement across all areas.

**CARES Act FY20–21 (24301)** – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with the funding shortages due to reduced economic output and increased health-related requirements.

**Governor's Emergency Education Relief Fund (GEERF) (24305)** – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with at-home student connectivity.

**CARES/GEER – HEP Filters (24306)** – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with updating and improving the air quality in schools.

**CARES Act, GEERF, Social Emotional Learning (SEL) (24307)** – Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with the social emotional gaps experienced by students during online education.

**CRRSA, ESSER II (24308)** – Second round of federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with the funding shortages due to reduced economic output and increased health-related requirements and support educational recovery.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

B-0  
Page 3 of 6

**Special Revenue Funds Descriptions (continued)**

**CRRSA - Social Emotional Learning (24309)** – Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with the social emotional gaps experienced by students during online education.

**CRRSA Retention Stipends (24312)** – \$100.00 retention stipends, disbursed for educational personnel that was present at work location during pandemic periods of time.

**USDE CRRSA ESSER II 84.425D SHARE ID -PED24316GY201 - Air Quality (24316)** – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with updating and improving the air quality in schools.

**ARP ESSER III ALN 84.425U (24330)** – American Rescue Plan Act Funding for Education; the third round of federal funding support to education with emphasis on the educational pandemic loss recovery.

**ESSER III/Near Peer Tutoring ALN 84.425D (24333)** – American Rescue Plan Act Funding allocated by the State Agency specifically for additional tailored educational recovery.

**ESSER III Out of School Time Round 1 ALN - 84.425U (24341)** – First Round of American Rescue Plan Act Funding allocated by the State Agency specifically for additional Out of School Time programs.

**ESSER III Out of School Time Round 2 - 84.425U (24342)** – Second Round of American Rescue Plan Act Funding allocated by the State Agency specifically for additional Out of School Time programs.

**ARPA-Homeless Children and Youth (ARP-HCY) (24350)** – Additional American Rescue Plan Act federal funding in support of homeless students negatively affected by the pandemic.

**Homeless Emergency Rescue Fund 2 (ARP-HCY 2) (24355)** – American Rescue Plan Act federal funding in support of homeless students negatively affected by the pandemic.

**Collaborative Research & Development (25112)** – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

**Title XX Health & Social Services (25129)** – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

**Johnson O'Malley (25131)** – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions (P.L. 103-382).

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

B-0  
Page 4 of 6

**Special Revenue Funds Descriptions (continued)**

**Impact Aid (25145 – Special Education and 25147 – Indian Education)** – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a District is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)) where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities (P.L. 81-874).

**Title XIX MEDICAID 3/21 years (25153)** – To account for a program providing school-based screening, diagnostic services, and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

**Magnet Schools Assistance – Engineering the Future Project (25180)** – Establish two new magnet schools and to strengthen one existing magnet school in order to create a K-12 STEM magnet pathway in a low-income, majority Hispanic neighborhood of Albuquerque. All of the proposed project schools will implement proven, innovative whole-schools STEM programs, which will engage each student, each day in each class.

**Indian Education Formula Grant (25184)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

**ROTC (25200)** – To assist with the ROTC program through Quantico, Virginia.

**Public Health Services/Health Ed (25222)** – Grant funded through the Center for Disease Control to promote sexual education and health in public schools.

**Native American Program (25248)** – This grant is a federal initiative to promote a well-rounded and integrated education for Native American Students through exposure to Native, local and national culture.

**Supplemental DOD Impact Aid (25264)** – This grant is in coordination with NM Environment Department targeting projects for diesel emissions reduction like early vehicle replacement in the District fleet.

**ABEC – Job Mentor (26118)** – Provides at risk high school students with guidance pertaining to job force futures.

**Corporation for Public Broadcasting (26161)** – This grant will support production distribution and program acquisition fees for radio station KANW-FM.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

B-0  
Page 5 of 6

**Special Revenue Funds Descriptions (continued)**

**General Mills Foundation (26166)** – This grant is to partially fund the Alameda Counts program which will develop a strong academic culture of excellence in math.

**ABC Community Schools Partnership (26186)** – Fund allocated specifically to track the state funded grants that flow through the partnership of Albuquerque Public Schools, Bernalillo County and City of Albuquerque (ABC Partnership).

**APS Foundation (26190)** – Afterschool program for Kirtland ES that focuses on reading, literacy, and mathematics while addressing resiliency and behavior.

**APS Homeless Project (26210)** – This fund supports the homeless students in the APS District. It is a cash fund supported by donations and is used for tutoring, counseling, and the purchase of supplies for homeless students in the District.

**2012 GO Bonds Student Library SB-66 (27107)** – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school libraries.

**Instructional Materials FY20 (27109)** – State allocation meant as a boost to the instructional materials regular allocation in an effort to bring up to date the schools' resources.

**Community Schools Planning Grant (27126)** – Delayed allocation that is geared toward assisting with the planning phase of new community schools.

**Community Schools Implementation Grant (27127)** – State funding supporting the implementation of new and developing community schools.

**NM Computer Science Award (27135)** – Funding to increase access to high-quality computer science training programs to ensure that more students master computer science skills leading to high-paying and in-demand careers.

**Truancy and Dropout Prevention (27141)** – To hire three truancy and dropout prevention coaches.

**Pre-K Initiative (27149)** – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4-year-old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

**Indian Education School District Initiative Grant (27150)** – Indian Education District initiative grant serving American Indian students for a summer cultural enrichment program.

**Extended Learning Transportation (27153)** – State funding transportation cost support for the implementation on the ELTP Program.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

B-0  
Page 6 of 6

**Special Revenue Funds Descriptions (continued)**

**School Buses (27178)** – Recurring state funding with the purpose of assisting in maintaining an updated school bus fleet for the safe transportation of students.

**New Mexico Grown Fresh Fruits and Vegetables (27183)** – This funding is to be used in promoting a healthy nutrition plan while stimulating local economy.

**State Directed Activities (27200)** – State funded and identified initiatives, used mostly to gather, track, and analyze data.

**School Lunch Co-Pay – Laws of 2020 (27201)** – State funding meant to lessen the burden of the strained community resources by subsidizing the cost of School Lunch Co-pay.

**2020 School Bus Cameras (27405)** – Capital funds allocation for the purchase and equipment of school bus cameras on existing buses.

**K5P Pilot 140 (27406)** – State funded pilot program that funds the extension of the school day and implements a Transformational plan in designated schools.

**Family Income Index (27407)** – State formula grant allocation for elementary schools as part of a two-year pilot with emphasis on intervention on math and literacy.

**Next Gen Career & Technical Edu (CTE) (27502)** – Pilot program funding to help respond to the evolution of CTE education in relation to changing markets.

**NMDOT – Local Government Road Funds Coop Agreement (28120)** – This grant is for the design and improvements to paving overlays on parking areas and reconstruction with miscellaneous construction on school District campuses.

**Youth at Risk CYFD (28143)** – This grant is for the various collaborations with CYFD, as identified implementable for youth at risk by District and CYFD.

**NM Schools COVID-19 Testing Program DOH (28211)** – State funding allocated by NMDOH in support of early identification and support of COVID-19 cases in schools.

**Private Direct Grants (Categorical) (29102)** – To account for local grants awarded to provide additional funding for specific projects.

**City/County Grants (29107)** – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 1 of 19

	Pupil Transportation 13000	Instructional Materials 14000	Athletics 22000	Non Instructional Support 23000
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	5,494,468	310,885	1,335,872	7,734,691
Restricted accounts receivable	-	-	1,712	-
<b>TOTAL ASSETS</b>	<b>\$ 5,494,468</b>	<b>\$ 310,885</b>	<b>\$ 1,337,584</b>	<b>\$ 7,734,691</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	-	-	-	-
Liabilities payable from restricted assets	4,871,177	-	-	-
<b>Total liabilities</b>	<b>4,871,177</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	623,291	310,885	-	7,734,691
Restricted for athletics program	-	-	1,337,584	-
<b>Total fund balances</b>	<b>623,291</b>	<b>310,885</b>	<b>1,337,584</b>	<b>7,734,691</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 5,494,468</b>	<b>\$ 310,885</b>	<b>\$ 1,337,584</b>	<b>\$ 7,734,691</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 2 of 19

	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	Fresh Fruit & Vegetables 24118
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	117,902	11,156	50,354	283,005
<b>TOTAL ASSETS</b>	<b>\$ 117,902</b>	<b>\$ 11,156</b>	<b>\$ 50,354</b>	<b>\$ 283,005</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	117,902	11,156	50,354	283,005
Liabilities payable from restricted assets	-	-	-	-
<b>Total liabilities</b>	<b>117,902</b>	<b>11,156</b>	<b>50,354</b>	<b>283,005</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 117,902</b>	<b>\$ 11,156</b>	<b>\$ 50,354</b>	<b>\$ 283,005</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 3 of 19

	IDEA-B Reallocation 24120	Title I 1003g Grant 24124	Charter School Grant 24146	Charter School Grant 24153
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	99,181	101,459	685,815	144,071
<b>TOTAL ASSETS</b>	<b>\$ 99,181</b>	<b>\$ 101,459</b>	<b>\$ 685,815</b>	<b>\$ 144,071</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	99,181	101,459	685,815	144,071
Liabilities payable from restricted assets	-	-	-	-
<b>Total liabilities</b>	<b>99,181</b>	<b>101,459</b>	<b>685,815</b>	<b>144,071</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 99,181</b>	<b>\$ 101,459</b>	<b>\$ 685,815</b>	<b>\$ 144,071</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 4 of 19

	Teacher/Principal Training & Recruiting 24154	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY-Unliquid 24175	Carl D Perkins Secondary Redistribution 24176
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	1,812,973	808,208	-	5,001
<b>TOTAL ASSETS</b>	<b>\$ 1,812,973</b>	<b>\$ 808,208</b>	<b>\$ -</b>	<b>\$ 5,001</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	1,805,214	791,799	-	5,001
Liabilities payable from restricted assets	7,759	16,409	-	-
<b>Total liabilities</b>	<b>1,812,973</b>	<b>808,208</b>	<b>-</b>	<b>5,001</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 1,812,973</b>	<b>\$ 808,208</b>	<b>\$ -</b>	<b>\$ 5,001</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 5 of 19

	Student Support and Academic Enrichment 24189	School Improvement (CSI) 24190	High School Redesign 24191	More Rigorous Intervention (MRI) 24192
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	1,428,582	13,864	954	14,499
<b>TOTAL ASSETS</b>	<b>\$ 1,428,582</b>	<b>\$ 13,864</b>	<b>\$ 954</b>	<b>\$ 14,499</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	1,405,797	13,864	954	14,499
Liabilities payable from restricted assets	22,785	-	-	-
<b>Total liabilities</b>	<b>1,428,582</b>	<b>13,864</b>	<b>954</b>	<b>14,499</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 1,428,582</b>	<b>\$ 13,864</b>	<b>\$ 954</b>	<b>\$ 14,499</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 6 of 19

	CARES ACT FR20-21 24301	GEERF FY20-21 24305	CARES/GEER HEPA Filters 24306	CARES Act GEERF 24307
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	406,072	-
Restricted accounts receivable	5,246,403	-	-	56,267
<b>TOTAL ASSETS</b>	<b>\$ 5,246,403</b>	<b>\$ -</b>	<b>\$ 406,072</b>	<b>\$ 56,267</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	5,018,284	-	406,072	56,267
Liabilities payable from restricted assets	228,119	-	-	-
<b>Total liabilities</b>	<b>5,246,403</b>	<b>-</b>	<b>406,072</b>	<b>56,267</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 5,246,403</b>	<b>\$ -</b>	<b>\$ 406,072</b>	<b>\$ 56,267</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 7 of 19

	CRRSA ESSER II 24308	Social Emotional Learning-CRRSA 24309	CRRSA Retention Stipends 24312	Air Quality ESSER/GEER 24316
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	10,401,065	42,397	-	739,577
<b>TOTAL ASSETS</b>	<b>\$ 10,401,065</b>	<b>\$ 42,397</b>	<b>\$ -</b>	<b>\$ 739,577</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	8,106,410	42,397	-	739,577
Liabilities payable from restricted assets	2,294,655	-	-	-
<b>Total liabilities</b>	<b>10,401,065</b>	<b>42,397</b>	<b>-</b>	<b>739,577</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 10,401,065</b>	<b>\$ 42,397</b>	<b>\$ -</b>	<b>\$ 739,577</b>



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 8 of 19

	American Rescue Plan Act 24330	ESSER Near Peer Tutoring Program 24333	ESSER III OST ROUND I FY22-23 24341	ESSER III OST ROUND II FY22-23 24342
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	9,561,207	-	75,897	49,752
<b>TOTAL ASSETS</b>	<b>\$ 9,561,207</b>	<b>\$ -</b>	<b>\$ 75,897</b>	<b>\$ 49,752</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	9,350,841	-	75,897	49,752
Liabilities payable from restricted assets	210,366	-	-	-
<b>Total liabilities</b>	<b>9,561,207</b>	<b>-</b>	<b>75,897</b>	<b>49,752</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 9,561,207</b>	<b>\$ -</b>	<b>\$ 75,897</b>	<b>\$ 49,752</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 9 of 19

	ARPA Homeless Emerg Funds Grant 24350	ARPA Homeless Children & Youth 24355	Collaborative Research Starbase La Luz 25112	Title XX Health & Social Services 25129
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	43,118	-	9,650	378,028
<b>TOTAL ASSETS</b>	<b>\$ 43,118</b>	<b>\$ -</b>	<b>\$ 9,650</b>	<b>\$ 378,028</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	43,118	-	9,650	378,028
Liabilities payable from restricted assets	-	-	-	-
<b>Total liabilities</b>	<b>43,118</b>	<b>-</b>	<b>9,650</b>	<b>378,028</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 43,118</b>	<b>\$ -</b>	<b>\$ 9,650</b>	<b>\$ 378,028</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 10 of 19

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	196,613	16,759	24,465,242
Restricted accounts receivable	167,848	-	-	2,008,932
<b>TOTAL ASSETS</b>	<b>\$ 167,848</b>	<b>\$ 196,613</b>	<b>\$ 16,759</b>	<b>\$ 26,474,174</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	167,848	-	-	-
Liabilities payable from restricted assets	-	-	-	-
<b>Total liabilities</b>	<b>167,848</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	196,613	16,759	26,474,174
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>196,613</b>	<b>16,759</b>	<b>26,474,174</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 167,848</b>	<b>\$ 196,613</b>	<b>\$ 16,759</b>	<b>\$ 26,474,174</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 11 of 19

	Engineering the Future Project/Magnet Schools Assistance 25180	Indian Education Formula Grant 25184	ROTC 25200	Health Prevention (CDC) 25222
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	1,461,549	719,447	2,841	550,211
<b>TOTAL ASSETS</b>	<b>\$ 1,461,549</b>	<b>\$ 719,447</b>	<b>\$ 2,841</b>	<b>\$ 550,211</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	1,456,040	719,447	2,841	550,211
Liabilities payable from restricted assets	5,509	-	-	-
<b>Total liabilities</b>	<b>1,461,549</b>	<b>719,447</b>	<b>2,841</b>	<b>550,211</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 1,461,549</b>	<b>\$ 719,447</b>	<b>\$ 2,841</b>	<b>\$ 550,211</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 12 of 19

	Native American Language 25248	School Bus Replacement Project 25264	ABEC- Job Mentor 26118	Corporation for Public Broadcasting 26161
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	627,609
Restricted accounts receivable	142,979	63,946	78,809	-
<b>TOTAL ASSETS</b>	<b>\$ 142,979</b>	<b>\$ 63,946</b>	<b>\$ 78,809</b>	<b>\$ 627,609</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	142,979	63,946	78,809	-
Liabilities payable from restricted assets	-	-	-	11,670
<b>Total liabilities</b>	<b>142,979</b>	<b>63,946</b>	<b>78,809</b>	<b>11,670</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>222,552</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	393,387
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>393,387</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 142,979</b>	<b>\$ 63,946</b>	<b>\$ 78,809</b>	<b>\$ 627,609</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 13 of 19

	General Mills Foundation 26166	ABC Community Partnership Schools 26186	APS Foundation 26190	APS Homeless Project 26210
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	12,134	-	222,533	-
Restricted accounts receivable	-	1,037,057	-	160,743
<b>TOTAL ASSETS</b>	<b>\$ 12,134</b>	<b>\$ 1,037,057</b>	<b>\$ 222,533</b>	<b>\$ 160,743</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	-	1,037,057	-	160,743
Liabilities payable from restricted assets	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>1,037,057</b>	<b>-</b>	<b>160,743</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	12,134	-	222,533	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>12,134</b>	<b>-</b>	<b>222,533</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 12,134</b>	<b>\$ 1,037,057</b>	<b>\$ 222,533</b>	<b>\$ 160,743</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 14 of 19

	2012 GOB Student Library SB-66 27107	Instructional Materials FY20 27109	Schools Planning Grant 27126	Schools Implementation Grant 27127
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	230,205	-	-
Restricted accounts receivable	69,566	-	238,664	657,240
<b>TOTAL ASSETS</b>	<b>\$ 69,566</b>	<b>\$ 230,205</b>	<b>\$ 238,664</b>	<b>\$ 657,240</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	69,566	-	238,664	657,155
Liabilities payable from restricted assets	-	-	-	85
<b>Total liabilities</b>	<b>69,566</b>	<b>-</b>	<b>238,664</b>	<b>657,240</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	230,205	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>230,205</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 69,566</b>	<b>\$ 230,205</b>	<b>\$ 238,664</b>	<b>\$ 657,240</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 15 of 19

	NM Computer Science Award 27135	Truancy and Dropout Prevention 27141	Pre-K Initiative 27149	Education School District Initiative Grant 27150
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	13,914	29	3,169,256	38,475
<b>TOTAL ASSETS</b>	<b>\$ 13,914</b>	<b>\$ 29</b>	<b>\$ 3,169,256</b>	<b>\$ 38,475</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	13,914	29	3,169,209	38,475
Liabilities payable from restricted assets	-	-	47	-
<b>Total liabilities</b>	<b>13,914</b>	<b>29</b>	<b>3,169,256</b>	<b>38,475</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 13,914</b>	<b>\$ 29</b>	<b>\$ 3,169,256</b>	<b>\$ 38,475</b>



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 16 of 19

	ELTP Transportation FY20 27153	School Buses 27178	NM Grown Fruit/Veg 27183	State Directed Activities 27200
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	21,177	-	-	33,900
Restricted accounts receivable	-	2,261,298	-	-
<b>TOTAL ASSETS</b>	<b>\$ 21,177</b>	<b>\$ 2,261,298</b>	<b>\$ -</b>	<b>\$ 33,900</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	-	2,261,298	-	-
Liabilities payable from restricted assets	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>2,261,298</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	21,177	-	-	33,900
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>21,177</b>	<b>-</b>	<b>-</b>	<b>33,900</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 21,177</b>	<b>\$ 2,261,298</b>	<b>\$ -</b>	<b>\$ 33,900</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 17 of 19

	School Lunch Co-Pay 27201	District Owned Sch Bus Cameras Legislative FY20 HB-349 FY22 27405	Transformational Plan 27406	Family Index Pilot FY22 27407
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	7,185	26,352	3,310,808	722,707
<b>TOTAL ASSETS</b>	<b>\$ 7,185</b>	<b>\$ 26,352</b>	<b>\$ 3,310,808</b>	<b>\$ 722,707</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	7,185	26,352	3,310,808	717,296
Liabilities payable from restricted assets	-	-	-	5,411
<b>Total liabilities</b>	<b>7,185</b>	<b>26,352</b>	<b>3,310,808</b>	<b>722,707</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 7,185</b>	<b>\$ 26,352</b>	<b>\$ 3,310,808</b>	<b>\$ 722,707</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

Statement B-1  
Page 18 of 19

	Next Gen. Career & Technical Edu (CTE) 27502	Local Government Road Funds Coop Agreement 28120	Youth at Risk CYFD 28143	NM DOH COVID-19 Testing FY22 28211
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	4,529	-	-
Restricted accounts receivable	208,489	-	4,573	299,836
<b>TOTAL ASSETS</b>	<b>\$ 208,489</b>	<b>\$ 4,529</b>	<b>\$ 4,573</b>	<b>\$ 299,836</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	191,723	-	4,573	299,836
Liabilities payable from restricted assets	16,766	-	-	-
<b>Total liabilities</b>	<b>208,489</b>	<b>-</b>	<b>4,573</b>	<b>299,836</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Restricted by grantor	-	4,529	-	-
Restricted for athletics program	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>4,529</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 208,489</b>	<b>\$ 4,529</b>	<b>\$ 4,573</b>	<b>\$ 299,836</b>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

	Private Direct Grants (Categorical) 29102	City/County Grants 29107	School Based Health Center 29130	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	5,409	-	-	41,118,098
Restricted accounts receivable	47,326	1,265,868	-	50,918,045
<b>TOTAL ASSETS</b>	<b>\$ 52,735</b>	<b>\$ 1,265,868</b>	<b>\$ -</b>	<b>\$ 92,036,143</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payables	-	213,122	-	45,405,490
Liabilities payable from restricted assets	-	-	-	7,690,758
<b>Total liabilities</b>	<b>-</b>	<b>213,122</b>	<b>-</b>	<b>53,096,248</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>14,967</b>	<b>-</b>	<b>-</b>	<b>237,519</b>
<b>FUND BALANCES</b>				
Restricted by grantor	37,768	1,052,746	-	37,364,792
Restricted for athletics program	-	-	-	1,337,584
<b>Total fund balances</b>	<b>37,768</b>	<b>1,052,746</b>	<b>-</b>	<b>38,702,376</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 52,735</b>	<b>\$ 1,265,868</b>	<b>\$ -</b>	<b>\$ 92,036,143</b>

Statement B-2  
Page 1 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Pupil Transportation 13000	Instructional Materials 14000	Athletics 22000	Non Instructional Support 23000
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	20,629,253	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,025,650	8,332,951
Interest	2,261	-	745	38,432
Total revenues	20,631,514	-	1,026,395	8,371,383
<b>EXPENDITURES</b>				
Current				
Instruction	-	3,010	1,229,130	7,281,159
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	19,576,473	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	19,576,473	3,010	1,229,130	7,281,159
Excess (deficiency) of revenues over (under) expenditures	1,055,041	(3,010)	(202,735)	1,090,224
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	(4,871,177)	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	(4,871,177)	-	-	-
Net changes in fund balances	(3,816,136)	(3,010)	(202,735)	1,090,224
Fund balances - beginning of year	4,439,427	313,895	1,540,319	6,644,467
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ 623,291	\$ 310,885	\$ 1,337,584	\$ 7,734,691

Statement B-2  
Page 2 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	Fresh Fruit & Vegetables 24118
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	420,408	67,086	173,635	937,796
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>420,408</u>	<u>67,086</u>	<u>173,635</u>	<u>937,796</u>
<b>EXPENDITURES</b>				
Current				
Instruction	295,930	67,086	-	-
Support services				
Students	112,948	-	-	-
Instruction	-	-	-	-
General administration	11,530	-	-	-
School administration	-	-	173,635	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	937,796
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>420,408</u>	<u>67,086</u>	<u>173,635</u>	<u>937,796</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statement B-2  
Page 3 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	Charter School Grant 24146	English Language Acquisition 24153
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	99,181	101,461	862,678	563,917
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>99,181</u>	<u>101,461</u>	<u>862,678</u>	<u>563,917</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	26,849	-	417,006
Support services				
Students	-	74,259	-	113,208
Instruction	-	353	-	9,720
General administration	-	-	-	15,466
School administration	-	-	-	875
Central services	99,181	-	862,678	7,642
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>99,181</u>	<u>101,461</u>	<u>862,678</u>	<u>563,917</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statement B-2  
Page 4 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Teacher/Principal Training & Recruiting 24154	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,958,900	694,051	27,729	65,575
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,958,900</u>	<u>694,051</u>	<u>27,729</u>	<u>65,575</u>
<b>EXPENDITURES</b>				
Current				
Instruction	2,362,371	638,085	19,887	9,285
Support services				
Students	2,805	130	-	-
Instruction	-	6,607	-	-
General administration	84,489	18,100	-	-
School administration	214,822	-	-	-
Central services	294,413	31,129	7,842	56,290
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,958,900</u>	<u>694,051</u>	<u>27,729</u>	<u>65,575</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Statement B-2  
Page 5 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Student Support and Academic Enrichment 24189	School Improvement (CSI) 24190	High School Redesign 24191	More Rigorous Intervention (MRI) 24192
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,255,092	76,067	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,255,092</u>	<u>76,067</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current				
Instruction	271,512	-	-	-
Support services				
Students	1,906,149	-	-	-
Instruction	13,838	-	-	-
General administration	63,593	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,255,092</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>76,067</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	(76,067)	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(76,067)</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statement B-2  
Page 6 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	CARES Act FY20-21 24301	CARES/GEER HEPA/Filters 24305	CARES/GEER HEPA/Filters 24306	CARES Act GEERF-SEL 24307
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,154,032	-	406,072	56,267
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>6,154,032</u>	<u>-</u>	<u>406,072</u>	<u>56,267</u>
<b>EXPENDITURES</b>				
Current				
Instruction	1,045,824	-	-	-
Support services				
Students	122,826	-	-	-
Instruction	-	-	-	-
General administration	129,362	-	-	-
School administration	-	-	-	-
Central services	62,167	-	-	56,267
Operation & maintenance of plant	558,613	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,918,792</u>	<u>-</u>	<u>-</u>	<u>56,267</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,235,240</u>	<u>-</u>	<u>406,072</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	(4,235,240)	-	(406,072)	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>(4,235,240)</u>	<u>-</u>	<u>(406,072)</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statement B-2  
Page 7 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	CRRSA ESSER II 24308	Social Emotional Learning-CRRSA 24309	CRRSA Retention Stipends 24312	Air Quality ESSER/GEER 24316
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	47,325,158	42,397	333,451	1,511,949
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>47,325,158</u>	<u>42,397</u>	<u>333,451</u>	<u>1,511,949</u>
<b>EXPENDITURES</b>				
Current				
Instruction	27,912,821	4,698	11,900	-
Support services				
Students	1,976,260	-	5,700	-
Instruction	1,167,793	-	5,400	-
General administration	1,223,399	-	-	-
School administration	1,831,061	-	-	-
Central services	6,415,647	37,699	123,751	142,031
Operation & maintenance of plant	3,604,712	-	186,700	668,091
Student transportation	338,012	-	-	-
Food services operations	606,052	-	-	-
Facilities, supplies and materials	-	-	-	701,827
Capital outlay	47,038	-	-	-
Total expenditures	<u>45,122,795</u>	<u>42,397</u>	<u>333,451</u>	<u>1,511,949</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,202,363</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	(2,202,363)	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>(2,202,363)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statement B-2  
Page 8 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	American Rescue Plan Act 24330	ESSER Near Peer Tutoring Program 24333	ESSER III OST Round I FY22-23 24341	ESSER III OST Round II FY 22-23 24342
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,561,207	-	75,897	49,752
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	9,561,207	-	75,897	49,752
<b>EXPENDITURES</b>				
Current				
Instruction	4,091,080	-	-	-
Support services				
Students	1,069,038	-	-	-
Instruction	47,063	-	-	-
General administration	250,497	-	-	-
School administration	60,903	-	-	-
Central services	3,306,363	-	75,897	49,752
Operation & maintenance of plant	188,659	-	-	-
Student transportation	45,072	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	502,532	-	-	-
Total expenditures	9,561,207	-	75,897	49,752
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

Statement B-2  
Page 9 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	ARPA Homeless Emerg Funds Grant 24350	ARPA Homeless Children & Youth 24355	Collaborative Research & Development 25112	Title XX Health & Social Services 25129
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	172,026	-	19,275	440,220
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	172,026	-	19,275	440,220
<b>EXPENDITURES</b>				
Current				
Instruction	95,385	-	19,275	387,552
Support services				
Students	76,641	-	-	52,668
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	172,026	-	19,275	440,220
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

Statement B-2  
Page 10 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	233,785	-	-	16,075,000
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>233,785</u>	<u>-</u>	<u>-</u>	<u>16,075,000</u>
<b>EXPENDITURES</b>				
Current				
Instruction	123,855	-	320	1,253,869
Support services				
Students	104,497	-	2,026	7,666,217
Instruction	-	-	-	-
General administration	238	-	-	271,546
School administration	-	-	-	-
Central services	172	-	-	-
Operation & maintenance of plant	5,023	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>233,785</u>	<u>-</u>	<u>2,346</u>	<u>9,191,632</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,346)</u>	<u>6,883,368</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,346)	6,883,368
Fund balances - beginning of year	-	196,613	19,105	19,590,806
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ 196,613</u>	<u>\$ 16,759</u>	<u>\$ 26,474,174</u>

Statement B-2  
Page 11 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Engineering the Future Project/Magnet Schools Assistance 25180	Indian Education Formula Grant 25184	ROTC 25200	Adolescent Health Prevention (CDC) 25222
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,321,776	1,038,758	38,722	550,212
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,321,776</u>	<u>1,038,758</u>	<u>38,722</u>	<u>550,212</u>
<b>EXPENDITURES</b>				
Current				
Instruction	693,525	932,236	38,722	226,726
Support services				
Students	104,426	10,390	-	307,241
Instruction	-	-	-	495
General administration	-	29,540	-	15,090
School administration	80,175	-	-	-
Central services	298,198	66,592	-	-
Operation & maintenance of plant	-	-	-	660
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	4,472	-	-	-
Capital outlay	140,980	-	-	-
Total expenditures	<u>1,321,776</u>	<u>1,038,758</u>	<u>38,722</u>	<u>550,212</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statement B-2  
Page 12 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Native American Language 25248	APS Environmental School Bus Replacement Project 25264	ABEC- Job Mentor 26118	Corporation for Public Broadcasting 26161
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	102,076	-	-	-
Miscellaneous	-	-	157,520	-
Interest	-	-	-	-
Total revenues	102,076	-	157,520	-
<b>EXPENDITURES</b>				
Current				
Instruction	99,994	-	149,981	-
Support services				
Students	-	-	-	199,361
Instruction	-	-	-	-
General administration	2,082	-	-	-
School administration	-	-	-	-
Central services	-	-	7,539	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	102,076	-	157,520	199,361
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(199,361)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	112,136
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	112,136
Net changes in fund balances	-	-	-	(87,225)
Fund balances - beginning of year	-	-	-	480,612
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ 393,387



Statement B-2  
Page 13 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	General Mills Foundation 26166	ABC Community Partnership Schools 26186	APS Foundation 26190	APS Homeless Project 26210
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,203,566	-	263,127
Interest	-	-	-	-
Total revenues	-	1,203,566	-	263,127
<b>EXPENDITURES</b>				
Current				
Instruction	855	447,965	17,489	137,396
Support services				
Students	-	696,505	-	126,604
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	59,096	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	855	1,203,566	17,489	264,000
Excess (deficiency) of revenues over (under) expenditures	(855)	-	(17,489)	(873)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(855)	-	(17,489)	(873)
Fund balances - beginning of year	12,989	-	240,022	873
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ 12,134	\$ -	\$ 222,533	\$ -

Statement B-2  
Page 14 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	2012 GOB Student Library SB-66 27107	Instructional Materials FY20 27109	Community Schools Planning Grant 27126	Community Schools Implementation Grant 27127	NM Computer Science Award 27135
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	69,887	-	324,650	931,185	13,914
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	69,887	-	324,650	931,185	13,914
<b>EXPENDITURES</b>					
Current					
Instruction	-	-	40,084	347,192	13,914
Support services					
Students	-	-	138,833	277,834	-
Instruction	69,887	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	4,563	-
Central services	-	-	145,733	301,596	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Food services operations	-	-	-	-	-
Facilities, supplies and materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	69,887	-	324,650	931,185	13,914
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Reversions to NMPED	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-
Debt issuance	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	230,205	-	-	-
Fund balances - beginning restated	-	-	-	-	-
Fund balances - end of year	\$ -	\$ 230,205	\$ -	\$ -	\$ -

Statement B-2  
Page 15 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Truancy and Dropout Prevention 27141	Pre-K Initiative 27149	Indian Education School District Initiative Grant 27150
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	8,470,701	89,555
Federal grants	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
Total revenues	-	8,470,701	89,555
<b>EXPENDITURES</b>			
Current			
Instruction	-	7,570,919	89,555
Support services			
Students	-	219,798	-
Instruction	-	-	-
General administration	-	88,456	-
School administration	-	-	-
Central services	-	591,528	-
Operation & maintenance of plant	-	-	-
Student transportation	-	-	-
Food services operations	-	-	-
Facilities, supplies and materials	-	-	-
Capital outlay	-	-	-
Total expenditures	-	8,470,701	89,555
Excess (deficiency) of revenues over (under) expenditures	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Reversions to NMPED	-	-	-
Bond issuance premiums	-	-	-
Debt issuance	-	-	-
Total other financing sources (uses)	-	-	-
Net changes in fund balances	-	-	-
Fund balances - beginning of year	-	-	-
Fund balances - beginning restated	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -

Statement B-2  
Page 16 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	ELTP Transportation FY20 27153	School Buses 27178	NM Grown Fruit/Veg 27183	State Directed Activities 27200
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	21,177	2,261,298	74,400	33,900
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	21,177	2,261,298	74,400	33,900
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	2,261,298	-	-
Food services operations	-	-	74,400	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,261,298	74,400	-
Excess (deficiency) of revenues over (under) expenditures	21,177	-	-	33,900
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	21,177	-	-	33,900
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ 21,177	\$ -	\$ -	\$ 33,900

Statement B-2  
Page 17 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	School Lunch Co-Pay 27201	District Owned School Bus Cameras Legislative 2020 HB-349 FY22 27405	Transformational Plan 27406	Family Index Pilot FY 2022 27407
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	26,352	3,310,808	941,183
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	26,352	3,310,808	941,183
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	3,065,316	856,501
Support services				
Students	-	-	162,886	-
Instruction	-	-	82,606	-
General administration	-	-	-	-
School administration	-	-	-	84,682
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	26,352	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	26,352	3,310,808	941,183
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

Statement B-2  
Page 18 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Next Gen Career & Technical Edu (CTE) 27502	Local Government Road Funds Coop Agreement 28120	Youth at Risk CYFD 28143	NM DOH COVID-19 Testing FY 2022 28211
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	294,828	-	218	1,323,941
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	294,828	-	218	1,323,941
<b>EXPENDITURES</b>				
Current				
Instruction	200,943	-	-	-
Support services				
Students	-	-	-	405,961
Instruction	-	-	-	7,564
General administration	-	-	-	-
School administration	-	-	-	910,416
Central services	93,885	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	218	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	7,265	-	-
Total expenditures	294,828	7,265	218	1,323,941
Excess (deficiency) of revenues over (under) expenditures	-	(7,265)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	(7,265)	-	-
Fund balances - beginning of year	-	11,794	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ -	\$ 4,529	\$ -	\$ -

Statement B-2  
Page 19 of 19

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenues Funds**  
**For the Year Ended June 30, 2022**

	Private Direct Grants (Categorical) 29102	City/County Grants 29107	School Based Health Center 29130	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	38,817,250
Federal grants	-	-	-	94,811,608
Miscellaneous	-	1,343,034	-	12,325,848
Interest	-	-	-	41,438
Total revenues	-	1,343,034	-	145,996,144
<b>EXPENDITURES</b>				
Current				
Instruction	5,012	167,189	-	62,669,403
Support services				
Students	-	147,597	-	16,082,808
Instruction	-	-	-	1,411,326
General administration	-	-	-	2,203,388
School administration	-	-	-	3,361,132
Central services	-	-	-	13,193,088
Operation & maintenance of plant	-	-	-	5,212,458
Student transportation	-	-	-	22,247,425
Food services operations	-	-	-	1,618,248
Facilities, supplies and materials	-	-	-	706,299
Capital outlay	-	-	-	697,815
Total expenditures	5,012	314,786	-	129,403,390
Excess (deficiency) of revenues over (under) expenditures	(5,012)	1,028,248	-	16,592,754
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	112,136
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	(11,790,919)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	(11,678,783)
Net changes in fund balances	(5,012)	1,028,248	-	4,913,971
Fund balances - beginning of year	42,780	24,498	-	33,788,405
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	\$ 37,768	\$ 1,052,746	\$ -	\$ 38,702,376

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Pupil Transportation Fund (13000)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-2  
Fund 13000

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	20,078,677	20,631,742	20,629,253	(2,489)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	2,261	2,261	-
Total revenues	20,078,677	20,634,003	20,631,514	(2,489)
EXPENDITURES				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	20,078,677	20,825,545	19,576,473	1,249,072
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	20,078,677	20,825,545	19,576,473	1,249,072
Excess (deficiency) of revenues over (under) expenditures	-	(191,542)	1,055,041	1,246,583
Designated cash	-	191,542	-	(191,542)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,055,041	1,055,041
Fund balances - beginning of year	-	-	4,439,427	4,439,427
Fund balances - end of year	\$ -	\$ -	5,494,468	\$ 5,494,468
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
CY adjustments to revenues			-	-
CY adjustments to expenditures			-	-
Reversions to NMPED			(4,871,177)	-
Inventory			-	-
Fund balances (GAAP basis)			\$ 623,291	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Instructional Materials Fund (14000)**

Schedule B-3  
Fund 14000

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	292,901	313,895	3,010	310,885
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	292,901	313,895	3,010	310,885
Excess (deficiency) of revenues over (under) expenditures	(292,901)	(313,895)	(3,010)	310,885
Designated cash	292,901	313,895	-	(313,895)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,010)	(3,010)
Fund balances - beginning of year	-	-	313,895	313,895
Fund balances - end of year	\$ -	\$ -	310,885	\$ 310,885
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ 310,885	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Athletics Special Revenue Fund (22000)**

Schedule B-4  
Fund 22000

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,160,000	1,160,000	1,023,938	(136,062)
Interest	-	-	745	745
Total revenues	<u>1,160,000</u>	<u>1,160,000</u>	<u>1,024,683</u>	<u>(135,317)</u>
<b>EXPENDITURES</b>				
Current				
Instruction	2,522,065	2,700,319	1,229,130	1,471,189
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,522,065</u>	<u>2,700,319</u>	<u>1,229,130</u>	<u>1,471,189</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,362,065)</u>	<u>(1,540,319)</u>	<u>(204,447)</u>	<u>1,335,872</u>
Designated cash	1,362,065	1,540,319	-	(1,540,319)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(204,447)</u>	<u>(204,447)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>1,540,319</u>	<u>1,540,319</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>1,335,872</u>	<u>\$ 1,335,872</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			1,712	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ 1,337,584</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Non-Instructional Support Fund (23000)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-5  
Fund 23000

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	7,865,000	7,865,000	8,332,951	467,951
Interest	23,000	23,000	38,432	15,432
Total revenues	7,888,000	7,888,000	8,371,383	483,383
EXPENDITURES				
Current				
Instruction	15,144,782	14,532,467	7,281,159	7,251,308
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	15,144,782	14,532,467	7,281,159	7,251,308
Excess (deficiency) of revenues over (under) expenditures	(7,256,782)	(6,644,467)	1,090,224	7,734,691
Designated cash	7,256,782	6,644,467	-	(6,644,467)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,090,224	1,090,224
Fund balances - beginning of year	-	-	6,644,467	6,644,467
Fund balances - end of year	\$ -	\$ -	7,734,691	\$ 7,734,691
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
Adjustments to revenues			-	-
Adjustments to expenditures			-	-
Fund balances (GAAP Basis)			\$ 7,734,691	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Preschool IDEA-B Special Revenue Fund (322)**

Schedule B-6  
Fund 24109

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	503,161	503,161	407,155	(96,006)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	503,161	503,161	407,155	(96,006)
EXPENDITURES				
Current				
Instruction	330,604	330,604	295,930	34,674
Support services				
Students	157,428	157,428	112,948	44,480
Instruction	-	-	-	-
General administration	15,129	15,129	11,530	3,599
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	503,161	503,161	420,408	82,753
Excess (deficiency) of revenues over (under) expenditures	-	-	(13,253)	(13,253)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(13,253)	(13,253)
Fund balances - beginning of year	-	-	(104,649)	(104,649)
Fund balances - end of year	\$ -	\$ -	(117,902)	\$ (117,902)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			104,649	
Adjustments to revenues			13,253	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Education of Homeless Special Revenue Fund (217)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-7  
Fund 24113

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	67,832	67,832	89,067	21,235
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>67,832</u>	<u>67,832</u>	<u>89,067</u>	<u>21,235</u>
<b>EXPENDITURES</b>				
Current				
Instruction	67,832	67,832	67,086	746
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>67,832</u>	<u>67,832</u>	<u>67,086</u>	<u>746</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>21,981</u>	<u>21,981</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	21,981	21,981
Fund balances - beginning of year	-	-	(33,137)	(33,137)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(11,156)</u>	<u>\$ (11,156)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			33,137	
Adjustments to revenues			(21,981)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**IDEA-B Private School Share Special Revenue Fund (320)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-8  
Fund 24115

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	232,371	232,371	178,774	(53,597)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>232,371</u>	<u>232,371</u>	<u>178,774</u>	<u>(53,597)</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	41,123	-	41,123
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	232,371	191,248	173,635	17,613
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>232,371</u>	<u>232,371</u>	<u>173,635</u>	<u>58,736</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>5,139</u>	<u>5,139</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	5,139	5,139
Fund balances - beginning of year	-	-	(55,493)	(55,493)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(50,354)</u>	<u>\$ (50,354)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			55,493	
Adjustments to revenues			(5,139)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Fresh Fruit & Vegetables Special Revenue Fund (432)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-9  
Fund 24118

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	987,739	1,268,862	818,267	(450,595)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	987,739	1,268,862	818,267	(450,595)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	987,739	1,268,862	937,796	331,066
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	987,739	1,268,862	937,796	331,066
Excess (deficiency) of revenues over (under) expenditures	-	-	(119,529)	(119,529)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(119,529)	(119,529)
Fund balances - beginning of year	-	-	(163,476)	(163,476)
Fund balances - end of year	\$ -	\$ -	(283,005)	\$ (283,005)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			163,476	
Adjustments to revenues			119,529	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**IDEA-B Reallocation Fund (325, 331)**

Schedule B-10  
Fund 24120

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	99,181	-	(99,181)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	99,181	-	(99,181)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	99,181	99,181	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	99,181	99,181	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(99,181)	(99,181)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(99,181)	(99,181)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(99,181)	\$ (99,181)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			99,181	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-11  
Fund 24124

**Title I 1003g Grant Special Revenue Fund (450, 475)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	160,869	57,943	(102,926)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	160,869	57,943	(102,926)
EXPENDITURES				
Current				
Instruction	-	62,210	26,849	35,361
Support services				
Students	-	98,659	74,259	24,400
Instruction	-	-	353	(353)
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	160,869	101,461	59,408
Excess (deficiency) of revenues over (under) expenditures	-	-	(43,518)	(43,518)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(43,518)	(43,518)
Fund balances - beginning of year	-	-	(57,943)	(57,943)
Fund balances - end of year	\$ -	\$ -	(101,461)	\$ (101,461)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			57,943	
Adjustments to revenues			43,518	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Charter School Grant Special Revenue Fund (496)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-12  
Fund 24146

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	304,020	1,037,660	2,082,935	1,045,275
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>304,020</u>	<u>1,037,660</u>	<u>2,082,935</u>	<u>1,045,275</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	304,020	1,037,660	862,678	174,982
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>304,020</u>	<u>1,037,660</u>	<u>862,678</u>	<u>174,982</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,220,257</u>	<u>1,220,257</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,220,257	1,220,257
Fund balances - beginning of year	-	-	(1,906,072)	(1,906,072)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(685,815)</u>	<u>\$ (685,815)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			1,906,072	
Adjustments to revenues			(1,220,257)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**English Language Acquisition Special Revenue Fund (688)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-13  
Fund 24153

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,209,002	1,209,002	1,941,711	732,709
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,209,002	1,209,002	1,941,711	732,709
<b>EXPENDITURES</b>				
Current				
Instruction	938,285	938,285	417,006	521,279
Support services				
Students	180,960	178,960	113,208	65,752
Instruction	13,552	14,821	9,720	5,101
General administration	36,380	36,380	15,466	20,914
School administration	150	881	875	6
Central services	39,675	39,675	7,642	32,033
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,209,002	1,209,002	563,917	645,085
Excess (deficiency) of revenues over (under) expenditures	-	-	1,377,794	1,377,794
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,377,794	1,377,794
Fund balances - beginning of year	-	-	(1,521,865)	(1,521,865)
Fund balances - end of year	\$ -	\$ -	(144,071)	\$ (144,071)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			1,521,865	
Adjustments to revenues			(1,377,794)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Teacher / Principal Training and Recruiting Special Revenue Fund (654)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-14  
Fund 24154

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,714,491	5,799,861	2,629,329	(3,170,532)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,714,491</u>	<u>5,799,861</u>	<u>2,629,329</u>	<u>(3,170,532)</u>
EXPENDITURES				
Current				
Instruction	2,649,772	4,975,336	2,370,959	2,604,377
Support services				
Students	332,669	4,050	2,805	1,245
Instruction	-	-	-	-
General administration	128,267	120,051	84,489	35,562
School administration	48,087	294,886	214,822	80,064
Central services	555,696	404,732	294,413	110,319
Operation & maintenance of plant	-	806	-	806
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,714,491</u>	<u>5,799,861</u>	<u>2,967,488</u>	<u>2,832,373</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(338,159)</u>	<u>(338,159)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(338,159)	(338,159)
Fund balances - beginning of year	-	-	(1,467,055)	(1,467,055)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(1,805,214)</u>	<u>\$ (1,805,214)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,467,055	
Adjustments to revenues			329,571	
Adjustments to expenditures			8,588	
Fund balances (GAAP Basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Carl D. Perkins Secondary - Current Special Revenue Fund (668)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-15  
Fund 24174

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,035,391	1,153,520	565,269	(588,251)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,035,391</u>	<u>1,153,520</u>	<u>565,269</u>	<u>(588,251)</u>
EXPENDITURES				
Current				
Instruction	753,050	995,210	621,676	373,534
Support services				
Students	50,051	30,535	130	30,405
Instruction	25,823	25,823	6,607	19,216
General administration	30,116	30,116	18,100	12,016
School administration	-	-	-	-
Central services	176,351	71,836	31,129	40,707
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,035,391</u>	<u>1,153,520</u>	<u>677,642</u>	<u>475,878</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(112,373)</u>	<u>(112,373)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(112,373)	(112,373)
Fund balances - beginning of year	-	-	(679,426)	(679,426)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(791,799)</u>	<u>\$ (791,799)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			679,426	
Adjustments to revenues			128,782	
Adjustments to expenditures			(16,409)	
Fund balances (GAAP Basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Carl D. Perkins Secondary - Redistribution Fund (435, 669)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-16  
Fund 24175

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	54,102	27,729	(26,373)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	54,102	27,729	(26,373)
<b>EXPENDITURES</b>				
Current				
Instruction	-	35,516	19,887	15,629
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	18,586	7,842	10,744
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	54,102	27,729	26,373
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Carl D. Perkins Secondary - Redistribution Special Revenue Fund (670, 671)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-17  
Fund 24176

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	282,383	244,843	142,798	(102,045)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	282,383	244,843	142,798	(102,045)
EXPENDITURES				
Current				
Instruction	87,296	110,932	9,285	101,647
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	195,087	133,911	56,290	77,621
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	282,383	244,843	65,575	179,268
Excess (deficiency) of revenues over (under) expenditures	-	-	77,223	77,223
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	77,223	77,223
Fund balances - beginning of year	-	-	(82,224)	(82,224)
Fund balances - end of year	\$ -	\$ -	(5,001)	\$ (5,001)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			82,224	
Adjustments to revenues			(77,223)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Student Support and Academic Enrichment Special Revenue Fund (449)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-18  
Fund 24189

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,042,926	3,042,926	2,499,147	(543,779)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	3,042,926	3,042,926	2,499,147	(543,779)
EXPENDITURES				
Current				
Instruction	379,051	379,051	259,862	119,189
Support services				
Students	2,570,038	2,552,060	1,895,014	657,046
Instruction	-	17,978	13,838	4,140
General administration	93,837	93,837	63,593	30,244
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,042,926	3,042,926	2,232,307	810,619
Excess (deficiency) of revenues over (under) expenditures	-	-	266,840	266,840
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	266,840	266,840
Fund balances - beginning of year	-	-	(1,672,637)	(1,672,637)
Fund balances - end of year	\$ -	\$ -	(1,405,797)	\$ (1,405,797)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,672,637	
Adjustments to revenues			(244,055)	
Adjustments to expenditures			(22,785)	
Fund balances (GAAP Basis)			\$ -	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**School Improvement (CSI) Special Revenue Fund (846)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-19  
Fund 24190

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1,778,112	1,778,112
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	1,778,112	1,778,112
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	1,778,112	1,778,112
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(76,067)	(76,067)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(76,067)	(76,067)
Net changes in fund balances	-	-	1,702,045	1,702,045
Fund balances - beginning of year	-	-	(1,715,909)	(1,715,909)
Fund balances - end of year	\$ -	\$ -	(13,864)	\$ (13,864)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,715,909	
Adjustments to revenues			(1,702,045)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**High School Redesign Special Revenue Fund (847)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-20  
Fund 24191

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	94,150	94,150
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	94,150	94,150
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	94,150	94,150
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	94,150	94,150
Fund balances - beginning of year	-	-	(95,104)	(95,104)
Fund balances - end of year	\$ -	\$ -	(954)	\$ (954)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			95,104	
Adjustments to revenues			(94,150)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**More Rigorous Intervention (MRI) Special Revenue Fund (848)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-21  
Fund 24192

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(14,499)	(14,499)
Fund balances - end of year	\$ -	\$ -	(14,499)	\$ (14,499)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			14,499	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**CARES Act Fund (997)**

Schedule B-22  
Fund 24301

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,131,827	9,558,918	4,427,091
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	5,131,827	9,558,918	4,427,091
EXPENDITURES				
Current				
Instruction	-	3,989,049	4,043,979	(54,930)
Support services				
Students	-	184,755	122,826	61,929
Instruction	-	-	-	-
General administration	-	145,881	129,362	16,519
School administration	-	-	-	-
Central services	-	90,795	64,704	26,091
Operation & maintenance of plant	-	721,347	721,345	2
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	5,131,827	5,082,216	49,611
Excess (deficiency) of revenues over (under) expenditures	-	-	4,476,702	4,476,702
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(4,235,240)	(4,235,240)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(4,235,240)	(4,235,240)
Net changes in fund balances	-	-	241,462	241,462
Fund balances - beginning of year	-	-	(5,259,746)	(5,259,746)
Fund balances - end of year	\$ -	\$ -	(5,018,284)	\$ (5,018,284)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			5,259,746	
Adjustments to revenues			(3,404,886)	
Adjustments to expenditures			3,163,424	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Governor's Education Emergency Relief Fund (996)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-23  
Fund 24305

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	98,103	98,103
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	98,103	98,103
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	98,103	98,103
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	98,103	98,103
Fund balances - beginning of year	-	-	(98,103)	(98,103)
Fund balances - end of year	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			98,103	
Adjustments to revenues			(98,103)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**CARES / GEER - HEPA Filters Fund (990, 995)**

Schedule B-24  
Fund 24306

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	2,403,546	2,403,546
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	2,403,546	2,403,546
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	2,403,546	2,403,546
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(406,072)	(406,072)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(406,072)	(406,072)
Net changes in fund balances	-	-	1,997,474	1,997,474
Fund balances - beginning of year	-	-	(1,997,474)	(1,997,474)
Fund balances - end of year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,997,474	
Adjustments to revenues			(1,997,474)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**CARES / GEERF - Social Emotional Learning Fund (993)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-25  
Fund 24307

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	73,454	73,454
Miscellaneous	-	-	-	-
Interest	-	132,731	-	(132,731)
Total revenues	-	132,731	73,454	(59,277)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	132,731	56,267	76,464
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	132,731	56,267	76,464
Excess (deficiency) of revenues over (under) expenditures	-	-	17,187	17,187
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	17,187	17,187
Fund balances - beginning of year	-	-	(73,454)	(73,454)
Fund balances - end of year	\$ -	\$ -	(56,267)	\$ (56,267)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			73,454	
Adjustments to revenues			(17,187)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**CRRSA - ESSER II Fund (991, 994)**

Schedule B-26  
Fund 24308

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	104,489,114	104,489,114	44,079,329	(60,409,785)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	104,489,114	104,489,114	44,079,329	(60,409,785)
<b>EXPENDITURES</b>				
Current				
Instruction	78,685,043	77,283,448	27,820,529	49,462,919
Support services				
Students	5,797,555	2,904,582	1,976,260	928,322
Instruction	8,783	1,118,583	1,167,793	(49,210)
General administration	3,141,768	3,143,016	1,223,399	1,919,617
School administration	2,064,718	2,419,961	1,831,061	588,900
Central services	10,691,247	11,103,795	6,415,647	4,688,148
Operation & maintenance of plant	-	1,465,394	3,604,712	(2,139,318)
Student transportation	-	344,277	338,012	6,265
Other support services	-	-	-	-
Food services operations	-	606,058	606,052	6
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	4,100,000	4,100,000	47,038	4,052,962
Total expenditures	104,489,114	104,489,114	45,030,503	59,458,611
Excess (deficiency) of revenues over (under) expenditures	-	-	(951,174)	(951,174)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(2,202,363)	(2,202,363)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(2,202,363)	(2,202,363)
Net changes in fund balances	-	-	(3,153,537)	(3,153,537)
Net changes in fund balances	-	-	(7,155,236)	(7,155,236)
Fund balances - beginning of year	\$ -	\$ -	(10,308,773)	\$ (10,308,773)
Fund balances - end of year				
<b>RECONCILIATION TO GAAP BASIS</b>			7,155,236	
Reversal of PY adjustments to revenues / expenditures			3,245,829	
Adjustments to revenues			(92,292)	
Adjustments to expenditures			\$ -	
Fund balances (GAAP Basis)				



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-27  
Fund 24309

**Social Emotional Learning - CRRSA Fund (899)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	195,000	-	(195,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	195,000	-	(195,000)
EXPENDITURES				
Current				
Instruction	-	60,000	4,698	55,302
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	135,000	37,699	97,301
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	195,000	42,397	152,603
Excess (deficiency) of revenues over (under) expenditures	-	-	(42,397)	(42,397)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(42,397)	(42,397)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(42,397)	\$ (42,397)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			42,397	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**CRRSA - Retention Stipends Fund (999)**

Schedule B-28  
Fund 24312

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	933,912	333,451	(600,461)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	933,912	333,451	(600,461)
EXPENDITURES				
Current				
Instruction	-	45,342	11,900	33,442
Support services				
Students	-	19,626	5,700	13,926
Instruction	-	19,686	5,400	14,286
General administration	-	-	-	-
School administration	-	239,977	-	239,977
Central services	-	167,650	123,751	43,899
Operation & maintenance of plant	-	441,631	186,700	254,931
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	933,912	333,451	600,461
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
Adjustments to revenues			-	-
Adjustments to expenditures			-	-
Fund balances (GAAP Basis)			\$ -	-

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Air Quality ESSER/GEER Fund (900, 949)**

Schedule B-29  
Fund 24316

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,570,105	772,372	(797,733)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,570,105	772,372	(797,733)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	199,569	142,031	57,538
Operation & maintenance of plant	-	668,708	668,091	617
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	701,827	(701,827) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	701,828	-	701,828
Total expenditures	-	1,570,105	1,511,949	58,156
Excess (deficiency) of revenues over (under) expenditures	-	-	(739,577)	(739,577)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(739,577)	(739,577)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(739,577)	\$ (739,577)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			739,577	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

\* The facilities, supplies & materials amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**ARPA Fund (954-977)**

Schedule B-30  
Fund 24330

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	230,326,078	-	(230,326,078)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	230,326,078	-	(230,326,078)
EXPENDITURES				
Current				
Instruction	-	122,041,080	3,956,548	118,084,532
Support services				
Students	-	24,438,232	1,051,538	23,386,694
Instruction	-	4,448,748	47,063	4,401,685
General administration	-	6,925,420	250,497	6,674,923
School administration	-	8,134,410	60,903	8,073,507
Central services	-	28,713,653	3,306,363	25,407,290
Operation & maintenance of plant	-	6,523,459	188,659	6,334,800
Student transportation	-	769,876	39,372	730,504
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	28,331,200	449,898	27,881,302
Total expenditures	-	230,326,078	9,350,841	220,975,237
Excess (deficiency) of revenues over (under) expenditures	-	-	(9,350,841)	(9,350,841)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(9,350,841)	(9,350,841)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(9,350,841)	\$ (9,350,841)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
Adjustments to revenues			9,561,207	9,561,207
Adjustments to expenditures			(210,366)	(210,366)
Fund balances (GAAP Basis)			\$ -	\$ -

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**ESSER - Near Peer Tutoring Program Fund (947)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-31  
Fund 24333

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	82,310	-	(82,310)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	82,310	-	(82,310)
EXPENDITURES				
Current				
Instruction	-	52,500	-	52,500
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	29,810	-	29,810
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	82,310	-	82,310
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
Adjustments to revenues			-	-
Adjustments to expenditures			-	-
Fund balances (GAAP Basis)			\$ -	-

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**ESSER III, OST Round I Fund (741)**

Schedule B-32  
Fund 24341

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	119,998	-	(119,998)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	119,998	-	(119,998)
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	119,998	75,897	44,101
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	119,998	75,897	44,101
Excess (deficiency) of revenues over (under) expenditures	-	-	(75,897)	(75,897)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(75,897)	(75,897)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(75,897)	\$ (75,897)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	-
Adjustments to revenues			75,897	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**ESSER III, OST Round II Fund (742)**

Schedule B-33  
Fund 24342

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	59,339	-	(59,339)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	59,339	-	(59,339)
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	59,339	49,752	9,587
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	59,339	49,752	9,587
Excess (deficiency) of revenues over (under) expenditures	-	-	(49,752)	(49,752)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(49,752)	(49,752)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(49,752)	\$ (49,752)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	-
Adjustments to revenues			49,752	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**ARPA - Homeless Emergency Funds Grant Fund (992)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-34  
Fund 24350

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	268,252	268,252	128,908	(139,344)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	268,252	268,252	128,908	(139,344)
EXPENDITURES				
Current				
Instruction	103,762	103,762	95,385	8,377
Support services				
Students	164,490	164,490	76,641	87,849
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	268,252	268,252	172,026	96,226
Excess (deficiency) of revenues over (under) expenditures	-	-	(43,118)	(43,118)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(43,118)	(43,118)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(43,118)	\$ (43,118)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			43,118	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**ARPA (ESSER III) Homeless Children and Youth II Fund (948)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-35  
Fund 24355

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,139,612	-	(1,139,612)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,139,612	-	(1,139,612)
EXPENDITURES				
Current				
Instruction	-	764,172	-	764,172
Support services				
Students	-	375,440	-	375,440
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,139,612	-	1,139,612
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
Adjustments to revenues			-	-
Adjustments to expenditures			-	-
Fund balances (GAAP Basis)			\$ -	-

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Collaborative Research Starbase La Luz (408)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-36  
Fund 25112

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	72,500	9,625	(62,875)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	72,500	9,625	(62,875)
EXPENDITURES				
Current				
Instruction	-	68,500	19,275	49,225
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	4,000	-	4,000
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	72,500	19,275	53,225
Excess (deficiency) of revenues over (under) expenditures	-	-	(9,650)	(9,650)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(9,650)	(9,650)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(9,650)	\$ (9,650)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			9,650	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-37  
Fund 25129

**Title XX Health and Social Services Special Revenue Fund (687)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	650,000	650,000	707,086	57,086
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	650,000	650,000	707,086	57,086
EXPENDITURES				
Current				
Instruction	600,993	596,493	387,552	208,941
Support services				
Students	49,007	53,507	52,668	839
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	650,000	650,000	440,220	209,780
Excess (deficiency) of revenues over (under) expenditures	-	-	266,866	266,866
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	266,866	266,866
Fund balances - beginning of year	-	-	(644,894)	(644,894)
Fund balances - end of year	\$ -	\$ -	(378,028)	\$ (378,028)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			644,894	
CY adjustments to revenues			(266,866)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Johnson O'Malley Special Revenue Fund (733)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-38  
Fund 25131

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	238,661	290,313	135,470	(154,843)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>238,661</u>	<u>290,313</u>	<u>135,470</u>	<u>(154,843)</u>
EXPENDITURES				
Current				
Instruction	115,663	151,102	123,855	27,247
Support services				
Students	120,595	124,159	104,497	19,662
Instruction	-	-	-	-
General administration	238	238	238	-
School administration	2,165	7,202	-	7,202
Central services	-	294	172	122
Operation & maintenance of plant	-	7,318	5,023	2,295
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>238,661</u>	<u>290,313</u>	<u>233,785</u>	<u>56,528</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(98,315)</u>	<u>(98,315)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(98,315)	(98,315)
Fund balances - beginning of year	-	-	(69,533)	(69,533)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(167,848)</u>	<u>\$ (167,848)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			69,533	
CY adjustments to revenues			98,315	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Impact Aid Special Education Special Revenue Fund (225)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-39  
Fund 25145

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,000	6,000	-	(6,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	6,000	6,000	-	(6,000)
EXPENDITURES				
Current				
Instruction	202,613	202,613	-	202,613
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	202,613	202,613	-	202,613
Excess (deficiency) of revenues over (under) expenditures	(196,613)	(196,613)	-	196,613
Designated cash	196,613	196,613	-	(196,613)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	196,613	196,613
Fund balances - end of year	\$ -	\$ -	196,613	\$ 196,613
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 196,613	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Impact Aid Indian Education Special Revenue Fund (233)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-40  
Fund 25147

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,300	1,300	-	(1,300)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,300	1,300	-	(1,300)
EXPENDITURES				
Current				
Instruction	15,103	15,103	320	14,783
Support services				
Students	5,303	5,303	2,026	3,277
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	20,406	20,406	2,346	18,060
Excess (deficiency) of revenues over (under) expenditures	(19,106)	(19,106)	(2,346)	16,760
Designated cash	19,106	19,106	-	(19,106)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,346)	(2,346)
Fund balances - beginning of year	-	-	19,105	19,105
Fund balances - end of year	\$ -	\$ -	16,759	\$ 16,759
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 16,759	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-41  
Fund 25153

**Title XIX Medicaid 3/21 Years Special Revenue Fund (440)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,277,863	2,277,863	15,058,462	12,780,599
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,277,863</u>	<u>2,277,863</u>	<u>15,058,462</u>	<u>12,780,599</u>
<b>EXPENDITURES</b>				
Current				
Instruction	2,000,000	2,100,000	1,253,869	846,131
Support services				
Students	9,378,173	10,089,268	7,666,217	2,423,051
Instruction	-	-	-	-
General administration	612,000	612,000	271,546	340,454
School administration	-	-	-	-
Central services	6,877,955	6,066,860	-	6,066,860
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>18,868,128</u>	<u>18,868,128</u>	<u>9,191,632</u>	<u>9,676,496</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(16,590,265)</u>	<u>(16,590,265)</u>	<u>5,866,830</u>	<u>22,457,095</u>
Designated cash	16,590,265	16,590,265	-	(16,590,265)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	5,866,830	5,866,830
Fund balances - beginning of year	-	-	18,598,412	18,598,412
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>24,465,242</u>	<u>\$ 24,465,242</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			992,394	
CY adjustments to revenues			1,016,538	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 26,474,174</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-42  
Fund 25180

**Engineering the Future Project/Magnet Schools Assistance Special Revenue Fund (657)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,945,843	3,049,556	204,716	(2,844,840)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,945,843</u>	<u>3,049,556</u>	<u>204,716</u>	<u>(2,844,840)</u>
<b>EXPENDITURES</b>				
Current				
Instruction	1,302,096	1,747,641	695,527	1,052,114
Support services				
Students	95,074	206,925	104,426	102,499
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	111,851	237,682	80,175	157,507
Central services	436,822	709,644	310,096	399,548
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	4,472	(4,472) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	147,664	140,980	6,684
Total expenditures	<u>1,945,843</u>	<u>3,049,556</u>	<u>1,335,676</u>	<u>1,713,880</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,130,960)</u>	<u>(1,130,960)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,130,960)	(1,130,960)
Fund balances - beginning of year	-	-	(325,080)	(325,080)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(1,456,040)</u>	<u>\$ (1,456,040)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			325,080	
CY adjustments to revenues			1,117,060	
CY adjustments to expenditures			13,900	
Fund balances (GAAP basis)			<u>\$ -</u>	

\* The facilities, supplies & materials amount is part of capital outlay (Function 4000) budget and is not considered a deficit.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-43  
Fund 25184

**Indian Education Formula Grant Special Revenue Fund (433)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,077,470	1,171,768	525,886	(645,882)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,077,470</u>	<u>1,171,768</u>	<u>525,886</u>	<u>(645,882)</u>
<b>EXPENDITURES</b>				
Current				
Instruction	999,112	1,009,267	932,236	77,031
Support services				
Students	-	18,139	10,390	7,749
Instruction	-	-	-	-
General administration	33,474	33,474	29,540	3,934
School administration	-	-	-	-
Central services	44,884	110,888	66,592	44,296
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,077,470</u>	<u>1,171,768</u>	<u>1,038,758</u>	<u>133,010</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(512,872)</u>	<u>(512,872)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(512,872)	(512,872)
Fund balances - beginning of year	-	-	(206,575)	(206,575)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(719,447)</u>	<u>\$ (719,447)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			206,575	
CY adjustments to revenues			512,872	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**ROTC Special Revenue Fund (473)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-44  
Fund 25200

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	38,736	62,572	23,836
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	38,736	62,572	23,836
EXPENDITURES				
Current				
Instruction	-	38,736	38,722	14
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	38,736	38,722	14
Excess (deficiency) of revenues over (under) expenditures	-	-	23,850	23,850
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	23,850	23,850
Fund balances - beginning of year	-	-	(26,691)	(26,691)
Fund balances - end of year	\$ -	\$ -	(2,841)	\$ (2,841)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			26,691	
CY adjustments to revenues			(23,850)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-45  
Fund 25222

**Adolescent Health Prevention (CDC) Special Revenue Fund (655)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	320,000	997,820	341,223	(656,597)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>320,000</u>	<u>997,820</u>	<u>341,223</u>	<u>(656,597)</u>
<b>EXPENDITURES</b>				
Current				
Instruction	148,039	412,645	226,726	185,919
Support services				
Students	154,018	547,282	307,241	240,041
Instruction	-	1,268	495	773
General administration	17,943	35,357	15,090	20,267
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	1,268	660	608
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>320,000</u>	<u>997,820</u>	<u>550,212</u>	<u>447,608</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(208,989)</u>	<u>(208,989)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(208,989)	(208,989)
Fund balances - beginning of year	-	-	(341,222)	(341,222)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(550,211)</u>	<u>\$ (550,211)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			341,222	
CY adjustments to revenues			208,989	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-46  
Fund 25248

**Native American Language Special Revenue Fund (735)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	151,723	190,640	-	(190,640)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>151,723</u>	<u>190,640</u>	<u>-</u>	<u>(190,640)</u>
<b>EXPENDITURES</b>				
Current				
Instruction	149,641	188,558	99,994	88,564
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,082	2,082	2,082	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>151,723</u>	<u>190,640</u>	<u>102,076</u>	<u>88,564</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(102,076)</u>	<u>(102,076)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(102,076)	(102,076)
Fund balances - beginning of year	-	-	(40,903)	(40,903)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(142,979)</u>	<u>\$ (142,979)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			40,903	
CY adjustments to revenues			102,076	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-47  
Fund 25264

**APS Environmental School Bus Replacement Project Special Revenue Fund (480)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(63,946)	(63,946)
Fund balances - end of year	\$ -	\$ -	(63,946)	\$ (63,946)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			63,946	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-48  
Fund 26118

**ABEC Job Mentor Special Revenue Fund (619)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	208,500	123,910	(84,590)
Interest	-	-	-	-
Total revenues	-	208,500	123,910	(84,590)
EXPENDITURES				
Current				
Instruction	-	196,337	149,981	46,356
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	12,163	7,539	4,624
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	208,500	157,520	50,980
Excess (deficiency) of revenues over (under) expenditures	-	-	(33,610)	(33,610)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(33,610)	(33,610)
Fund balances - beginning of year	-	-	(45,199)	(45,199)
Fund balances - end of year	\$ -	\$ -	(78,809)	\$ (78,809)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			45,199	
CY adjustments to revenues			33,610	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Corporation for Public Broadcasting Special Revenue Fund (707, 708)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-49  
Fund 26161

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	49,319	384,007	222,552	(161,455)
Interest	-	-	-	-
Total revenues	49,319	384,007	222,552	(161,455)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	564,936	899,624	211,087	688,537
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	564,936	899,624	211,087	688,537
Excess (deficiency) of revenues over (under) expenditures	(515,617)	(515,617)	11,465	527,082
Designated cash	515,617	515,617	-	(515,617)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	112,136	112,136
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	123,601	123,601
Fund balances - beginning of year	-	-	504,008	504,008
Fund balances - end of year	\$ -	\$ -	627,609	\$ 627,609
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(23,396)	
CY adjustments to revenues			(222,552)	
CY adjustments to expenditures			11,726	
Fund balances (GAAP basis)			\$ 393,387	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**General Mills Foundation (725)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-50  
Fund 26166

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	12,989	12,989	855	12,134
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	12,989	12,989	855	12,134
Excess (deficiency) of revenues over (under) expenditures	(12,989)	(12,989)	(855)	12,134
Designated cash	12,989	12,989	-	(12,989)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(855)	(855)
Fund balances - beginning of year	-	-	12,989	12,989
Fund balances - end of year	\$ -	\$ -	12,134	\$ 12,134
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 12,134	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**ABC Community Partnership Schools (631, 633, 661, 811)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-51  
Fund 26186

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,398,737	166,509	(1,232,228)
Interest	-	-	-	-
Total revenues	-	1,398,737	166,509	(1,232,228)
EXPENDITURES				
Current				
Instruction	-	884,594	447,965	436,629
Support services				
Students	-	435,629	696,505	(260,876)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	78,514	59,096	19,418
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,398,737	1,203,566	195,171
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,037,057)	(1,037,057)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,037,057)	(1,037,057)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(1,037,057)	\$ (1,037,057)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			1,037,057	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-52  
Fund 26190

**APS Foundation Special Revenue Fund (607)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	245,044	245,044	17,489	227,555
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	245,044	245,044	17,489	227,555
Excess (deficiency) of revenues over (under) expenditures	(245,044)	(245,044)	(17,489)	227,555
Designated cash	245,044	245,044	-	(245,044)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(17,489)	(17,489)
Fund balances - beginning of year	-	-	240,022	240,022
Fund balances - end of year	\$ -	\$ -	222,533	\$ 222,533
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 222,533	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-53  
Fund 26210

**APS Homeless Project Special Revenue Funds (613, 704, 705, 709)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	280,000	360,734	80,734
Interest	-	-	-	-
Total revenues	-	280,000	360,734	80,734
EXPENDITURES				
Current				
Instruction	-	160,216	137,396	22,820
Support services				
Students	-	119,784	126,604	(6,820)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	280,000	264,000	16,000
Excess (deficiency) of revenues over (under) expenditures	-	-	96,734	96,734
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	96,734	96,734
Fund balances - beginning of year	-	-	(257,477)	(257,477)
Fund balances - end of year	\$ -	\$ -	(160,743)	\$ (160,743)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			258,350	
CY adjustments to revenues			(97,607)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-54  
Fund 27107

**2012 GO Bonds Student Library SB-66 (499)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	626,484	669,501	295,243	(374,258)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	626,484	669,501	295,243	(374,258)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	626,484	669,501	69,887	599,614
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	626,484	669,501	69,887	599,614
Excess (deficiency) of revenues over (under) expenditures	-	-	225,356	225,356
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	225,356	225,356
Fund balances - beginning of year	-	-	(294,922)	(294,922)
Fund balances - end of year	\$ -	\$ -	(69,566)	\$ (69,566)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			294,922	
CY adjustments to revenues			(225,356)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-55  
Fund 27109

**Instructional Materials Special Revenue Fund (722)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	110,000	110,000	-	110,000
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	110,000	110,000	-	110,000
Excess (deficiency) of revenues over (under) expenditures	(110,000)	(110,000)	-	110,000
Designated cash	110,000	110,000	-	(110,000)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	230,205	230,205
Fund balances - end of year	\$ -	\$ -	230,205	\$ 230,205
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 230,205	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-56  
Fund 27126

**Community Schools Planning Grant Special Revenue Fund (729)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	448,445	448,445	87,381	(361,064)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	448,445	448,445	87,381	(361,064)
EXPENDITURES				
Current				
Instruction	56,847	114,664	40,084	74,580
Support services				
Students	242,090	184,273	138,833	45,440
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	149,508	149,508	145,733	3,775
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	448,445	448,445	324,650	123,795
Excess (deficiency) of revenues over (under) expenditures	-	-	(237,269)	(237,269)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(237,269)	(237,269)
Fund balances - beginning of year	-	-	(1,395)	(1,395)
Fund balances - end of year	\$ -	\$ -	(238,664)	\$ (238,664)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,395	
CY adjustments to revenues			237,269	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-57  
Fund 27127

**Community Schools Implementation Grant Special Revenue Fund (730)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,500,000	1,350,000	1,297,916	(52,084)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<b>1,500,000</b>	<b>1,350,000</b>	<b>1,297,916</b>	<b>(52,084)</b>
<b>EXPENDITURES</b>				
Current				
Instruction	594,503	494,303	347,269	147,034
Support services				
Students	455,497	405,697	277,834	127,863
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	4,563	(4,563)
Central services	450,000	450,000	301,596	148,404
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>1,500,000</b>	<b>1,350,000</b>	<b>931,262</b>	<b>418,738</b>
Excess (deficiency) of revenues over (under) expenditures	-	-	366,654	366,654
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net changes in fund balances	-	-	366,654	366,654
Fund balances - beginning of year	-	-	(1,023,809)	(1,023,809)
Fund balances - end of year	<b>\$ -</b>	<b>\$ -</b>	<b>(657,155)</b>	<b>\$ (657,155)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			1,023,809	
CY adjustments to revenues			(366,731)	
CY adjustments to expenditures			77	
Fund balances (GAAP basis)			<b>\$ -</b>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-58  
Fund 27135

**NM Computer Science Award Special Revenue Fund (731)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	49,920	32,060	(17,860)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	49,920	32,060	(17,860)
<b>EXPENDITURES</b>				
Current				
Instruction	-	49,920	13,914	36,006
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	49,920	13,914	36,006
Excess (deficiency) of revenues over (under) expenditures	-	-	18,146	18,146
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	18,146	18,146
Fund balances - beginning of year	-	-	(32,060)	(32,060)
Fund balances - end of year	\$ -	\$ -	(13,914)	\$ (13,914)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			32,060	
CY adjustments to revenues			(18,146)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-59  
Fund 27141

**Truancy and Dropout Prevention Special Revenue Fund (588)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(29)	(29)
Fund balances - end of year	\$ -	\$ -	(29)	\$ (29)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			29	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-60  
Fund 27149

**Pre-K Initiative Special Revenue Fund (516)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	9,704,000	9,746,665	8,264,608	(1,482,057)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	9,704,000	9,746,665	8,264,608	(1,482,057)
EXPENDITURES				
Current				
Instruction	8,795,403	8,706,988	7,571,336	1,135,652
Support services				
Students	176,141	304,665	219,751	84,914
Instruction	-	-	-	-
General administration	88,456	88,456	88,456	-
School administration	-	-	-	-
Central services	644,000	646,556	591,528	55,028
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	9,704,000	9,746,665	8,471,071	1,275,594
Excess (deficiency) of revenues over (under) expenditures	-	-	(206,463)	(206,463)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(206,463)	(206,463)
Fund balances - beginning of year	-	-	(2,962,746)	(2,962,746)
Fund balances - end of year	\$ -	\$ -	(3,169,209)	\$ (3,169,209)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			2,962,746	
CY adjustments to revenues			206,093	
CY adjustments to expenditures			370	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-61  
Fund 27150

**Indian Education School District Initiative Grant (610, 611)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	89,597	73,838	(15,759)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	89,597	73,838	(15,759)
EXPENDITURES				
Current				
Instruction	-	89,597	89,555	42
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	89,597	89,555	42
Excess (deficiency) of revenues over (under) expenditures	-	-	(15,717)	(15,717)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(15,717)	(15,717)
Fund balances - beginning of year	-	-	(22,758)	(22,758)
Fund balances - end of year	\$ -	\$ -	(38,475)	\$ (38,475)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			22,758	
CY adjustments to revenues			15,717	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-62  
Fund 27153

**ELTP Transportation Fund (332)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	21,177	21,177	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	21,177	21,177	-
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	21,177	-	21,177
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	21,177	-	21,177
Excess (deficiency) of revenues				
over (under) expenditures	-	-	21,177	21,177
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	21,177	21,177
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	21,177	\$ 21,177
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 21,177	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-63  
Fund 27178

**School Buses Special Revenue Fund (334)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	64,145	-	(64,145)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	64,145	-	(64,145)
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	2,261,298	2,325,443	2,261,298	64,145
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,261,298	2,325,443	2,261,298	64,145
Excess (deficiency) of revenues over (under) expenditures	(2,261,298)	(2,261,298)	(2,261,298)	-
Designated cash	2,261,298	2,261,298	-	(2,261,298)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,261,298)	(2,261,298)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(2,261,298)	\$ (2,261,298)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			2,261,298	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-64  
Fund 27183

**New Mexico Grown Fruit/Vegetables Special Revenues Fund (701)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	74,400	74,400	74,400	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>74,400</u>	<u>74,400</u>	<u>74,400</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	74,400	74,400	74,400	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>74,400</u>	<u>74,400</u>	<u>74,400</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-65  
Fund 27200

**State Directed Activities Special Revenue Fund (497)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	35,625	35,625
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	35,625	35,625
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues				
over (under) expenditures	-	-	35,625	35,625
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	35,625	35,625
Fund balances - beginning of year	-	-	(1,725)	(1,725)
Fund balances - end of year	\$ -	\$ -	33,900	\$ 33,900
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,725	
CY adjustments to revenues			(1,725)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 33,900	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-66  
Fund 27201

**School Lunch Co-Pay Special Revenue Fund (711)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(7,185)	(7,185)
Fund balances - end of year	\$ -	\$ -	(7,185)	\$ (7,185)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			7,185	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-67  
Fund 27405

**District Owned School Bus Cameras Legislative 2020 HB-349 (736)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	62,476	-	(62,476)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	62,476	-	(62,476)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	62,476	26,352	36,124
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	62,476	26,352	36,124
Excess (deficiency) of revenues over (under) expenditures	-	-	(26,352)	(26,352)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(26,352)	(26,352)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(26,352)	\$ (26,352)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			26,352	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-68  
Fund 27406

**Transformational Plan Fund (498)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	3,394,830	-	(3,394,830)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	3,394,830	-	(3,394,830)
<b>EXPENDITURES</b>				
Current				
Instruction	-	3,149,301	3,065,316	83,985
Support services				
Students	-	160,443	162,886	(2,443)
Instruction	-	85,086	82,606	2,480
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	3,394,830	3,310,808	84,022
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,310,808)	(3,310,808)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,310,808)	(3,310,808)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(3,310,808)	\$ (3,310,808)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			3,310,808	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-69  
Fund 27407

**Family Index Pilot Fund (714)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,039,908	218,476	(3,821,432)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	4,039,908	218,476	(3,821,432)
EXPENDITURES				
Current				
Instruction	-	3,820,054	851,090	2,968,964
Support services				
Students	-	105,351	-	105,351
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	114,503	84,682	29,821
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	4,039,908	935,772	3,104,136
Excess (deficiency) of revenues over (under) expenditures	-	-	(717,296)	(717,296)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(717,296)	(717,296)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(717,296)	\$ (717,296)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			722,707	
CY adjustments to expenditures			(5,411)	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-70  
Fund 27502

**Next Gen Career & Technical Edu (CTE) Special Revenue Fund (728)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	586,100	417,356	345,137	(72,219)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	586,100	417,356	345,137	(72,219)
EXPENDITURES				
Current				
Instruction	417,356	248,612	185,233	63,379
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	168,744	168,744	93,885	74,859
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	586,100	417,356	279,118	138,238
Excess (deficiency) of revenues over (under) expenditures	-	-	66,019	66,019
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	66,019	66,019
Fund balances - beginning of year	-	-	(257,742)	(257,742)
Fund balances - end of year	\$ -	\$ -	(191,723)	\$ (191,723)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			257,742	
CY adjustments to revenues			(50,309)	
CY adjustments to expenditures			(15,710)	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Local Government Road Funds Cooperative Agreement Special Revenue Fund (336)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-71  
Fund 28120

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	299,000	371,423	-	(371,423)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	299,000	371,423	-	(371,423)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	299,000	299,000	-	299,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	72,423	9,137	63,286
Total expenditures	299,000	371,423	9,137	362,286
Excess (deficiency) of revenues over (under) expenditures	-	-	(9,137)	(9,137)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(9,137)	(9,137)
Fund balances - beginning of year	-	-	13,666	13,666
Fund balances - end of year	\$ -	\$ -	4,529	\$ 4,529
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(1,872)	
CY adjustments to revenues			-	
CY adjustments to expenditures			1,872	
Fund balances (GAAP basis)			\$ 4,529	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Youth at Risk - CYFD Special Revenue Fund (802)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-72  
Fund 28143

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	218	(218)
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	218	(218)
Excess (deficiency) of revenues over (under) expenditures	-	-	(218)	(218)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(218)	(218)
Fund balances - beginning of year	-	-	(4,355)	(4,355)
Fund balances - end of year	\$ -	\$ -	(4,573)	\$ (4,573)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			4,355	
CY adjustments to revenues			218	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**NM DOH COVID-19 Testing (801)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule B-73  
Fund 28211

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,319,820	1,024,107	(1,295,713)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	2,319,820	1,024,107	(1,295,713)
<b>EXPENDITURES</b>				
Current				
Instruction	-	(180)	-	(180)
Support services				
Students	-	1,526,000	405,961	1,120,039
Instruction	-	1,260	7,564	(6,304)
General administration	-	-	-	-
School administration	-	792,740	910,416	(117,676)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,319,820	1,323,941	995,879
Excess (deficiency) of revenues over (under) expenditures	-	-	(299,834)	(299,834)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(299,834)	(299,834)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(299,834)	\$ (299,834)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			299,834	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-74  
Fund 29102

**Private Direct Grants (Categorical)**  
**Special Rev Fund (482, 484, 485, 488, 489, 492, 493, 494, 495, 803, 807)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	89,672	109,872	5,000	(104,872)
Interest	-	-	-	-
Total revenues	89,672	109,872	5,000	(104,872)
EXPENDITURES				
Current				
Instruction	7,483	18,883	5,012	13,871
Support services				
Students	-	8,800	-	8,800
Instruction	31,789	31,789	-	31,789
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	50,400	50,400	-	50,400
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	89,672	109,872	5,012	104,860
Excess (deficiency) of revenues over (under) expenditures	-	-	(12)	(12)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(12)	(12)
Fund balances - beginning of year	-	-	5,421	5,421
Fund balances - end of year	\$ -	\$ -	\$ 5,409	\$ 5,409
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			37,359	
CY adjustments to revenues			(5,000)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 37,768	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-75  
Fund 29107

**City/County Grants**  
**Special Revenue Fund (511, 631, 632, 633, 634, 642, 643, 660, 661, 811)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	420,000	812,507	563,902	(248,605)
Interest	-	-	-	-
Total revenues	<u>420,000</u>	<u>812,507</u>	<u>563,902</u>	<u>(248,605)</u>
<b>EXPENDITURES</b>				
Current				
Instruction	45,879	247,031	167,189	79,842
Support services				
Students	374,121	593,500	147,597	445,903
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	(28,024)	-	(28,024)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>420,000</u>	<u>812,507</u>	<u>314,786</u>	<u>497,721</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>249,116</u>	<u>249,116</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	249,116	249,116
Fund balances - beginning of year	-	-	(462,238)	(462,238)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (213,122)</u>	<u>\$ (213,122)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			486,736	
CY adjustments to revenues			779,132	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 1,052,746</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule B-76  
Fund 29130

**School Based Health Center**  
**Special Revenue Fund (535, 817)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	18,000	-	(18,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	18,000	-	(18,000)
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	18,000	-	18,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	18,000	-	18,000
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	-
CY adjustments to revenues			-	-
CY adjustments to expenditures			-	-
Fund balances (GAAP basis)			\$ -	-

## **Non-Major Capital Project Funds**

---

C-0

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

**Capital Projects Funds Descriptions**

Capital Projects Funds are used to account for financial resources used in the acquisition or construction of major capital facilities.

**Bond Building Capital Projects (31100)** – This fund is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds, or any combination thereof, as approved by the voters of the District.

**Public School Capital Outlay (31200)** – To account for funding from the Public School Capital Outlay Council. These funds are used to remodel, erect, refurbish, purchase or improve school grounds, or any combination thereof as determined by the PSCOC.

**Special Capital Outlay – Local (31300)** – To account for revenues that are derived from local sources such as the sale of a building.

**Special Capital Outlay – State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

**Capital Improvements HB-33 Fund (31600)** – The fund is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

**Capital Improvements S-B9 Fund (31700/31703 & 31701)** – The fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978). Per the NM Public Education Department state SB-9 funds will be separated by local and state funding sources. State SB-9 funds will use fund number 31700/31703, and local SB-9 funds will use fund number 31701.

**Educational Technology Equipment Act Fund (31900)** – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets**  
**Non-Major Capital Projects Funds**  
**June 30, 2022**

Statement C-1

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Improvements 31700/31703	Ed Tech Equip Act 31900	Total
<b>ASSETS</b>						
Restricted cash and cash equivalents	\$ 1,505	\$ 26,033,407	\$ -	\$ 2,442,982	\$ 3,043,749	\$ 31,521,643
Restricted accounts receivable	-	-	8,170,655	-	-	8,170,655
<b>TOTAL ASSETS</b>	<u>\$ 1,505</u>	<u>\$ 26,033,407</u>	<u>\$ 8,170,655</u>	<u>\$ 2,442,982</u>	<u>\$ 3,043,749</u>	<u>\$ 39,692,298</u>
<b>LIABILITIES</b>						
Interfund payables	\$ -	\$ -	\$ 7,045,546	\$ -	\$ -	\$ 7,045,546
Liabilities payable from restricted assets	-	129,692	1,125,109	476,711	129,065	1,860,577
Total liabilities	-	129,692	8,170,655	476,711	129,065	8,906,123
<b>FUND BALANCES</b>						
Restricted for capital projects	1,505	25,903,715	-	1,966,271	2,914,684	30,786,175
Total fund balances	<u>1,505</u>	<u>25,903,715</u>	<u>-</u>	<u>1,966,271</u>	<u>2,914,684</u>	<u>30,786,175</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,505</u>	<u>\$ 26,033,407</u>	<u>\$ 8,170,655</u>	<u>\$ 2,442,982</u>	<u>\$ 3,043,749</u>	<u>\$ 39,692,298</u>

State of New Mexico

Statement C-2

Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Non-Major Capital Projects Funds

For the Year Ending June 30, 2022

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Improvements SB-9 State 31700/31703	Ed Tech Equip Act 31900	Total
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	2,809,377	9,091,446	4,333,065	-	16,233,888
Miscellaneous	-	158,922	-	-	1,299,863	1,458,785
Interest	-	26,755	-	-	1,384	28,139
Total revenues	-	2,995,054	9,091,446	4,333,065	1,301,247	17,720,812
EXPENDITURES						
Current						
Facilities, supplies and materials	-	1,500,989	1,663,214	6,007	1,897,484	5,067,694
Capital outlay	-	261,537	7,428,232	2,360,787	-	10,050,556
Total expenditures	-	1,762,526	9,091,446	2,366,794	1,897,484	15,118,250
Excess (deficiency) of revenues over (under) expenditures	-	1,232,528	-	1,966,271	(596,237)	2,602,562
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Reversions to NMPED	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	1,232,528	-	1,966,271	(596,237)	2,602,562
Fund balances - beginning of year	1,505	24,671,187	-	-	3,510,921	28,183,613
Fund balances - end of year	\$ 1,505	\$ 25,903,715	\$ -	\$ 1,966,271	\$ 2,914,684	\$ 30,786,175

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule C-3  
Fund 31100

**Bond Building Capital Projects Fund (31100)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	324,830	324,830	45,854	(278,976)
Total revenues	324,830	324,830	45,854	(278,976)
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	2,445,434	2,445,434	1,628,156	817,278
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	4,126,692	4,126,692	-	4,126,692
Capital outlay	48,171,696	108,063,118	40,893,014	67,170,104
Total expenditures	54,743,822	114,635,244	42,521,170	72,114,074
Excess (deficiency) of revenues over (under) expenditures	(54,418,992)	(114,310,414)	(42,475,316)	71,835,098
Designated cash	54,743,822	114,635,244	-	(114,635,244)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	57,000,000	57,000,000	-
Total other financing sources (uses)	-	57,000,000	57,000,000	-
Net changes in fund balances	324,830	57,324,830	14,524,684	(42,800,146)
Fund balances - beginning of year	-	-	57,310,414	57,310,414
Fund balances - end of year	\$ 324,830	\$ 57,324,830	71,835,098	\$ 14,510,268
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			(3,780,169)	
CY adjustments to revenues			(37,412)	
CY adjustments to expenditures			(1,968,078)	
Fund balances (GAAP basis)			\$ 66,049,439	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Public School Capital Outlay Fund (31200)**

Schedule C-4  
Fund 31200

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues				
over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	1,505	1,505
Fund balances - end of year	\$ -	\$ -	1,505	\$ 1,505
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 1,505	



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule C-5  
Fund 31300

**Special Capital Outlay - Local Capital Projects Fund (31300)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,053,660	3,053,660
Federal grants	-	-	-	-
Miscellaneous	110,891	110,891	190,145	79,254
Interest	206,576	206,576	27,842	(178,734)
Total revenues	<u>317,467</u>	<u>317,467</u>	<u>3,271,647</u>	<u>2,954,180</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	70,540	70,540	1,487,930	(1,417,390) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	19,794,588	24,737,829	241,212	24,496,617
Total expenditures	<u>19,865,128</u>	<u>24,808,369</u>	<u>1,729,142</u>	<u>23,079,227</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,547,661)</u>	<u>(24,490,902)</u>	<u>1,542,505</u>	<u>26,033,407</u>
Designated cash	19,865,128	24,808,369	-	(24,808,369)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	317,467	317,467	1,542,505	1,225,038
Fund balances - beginning of year	-	-	24,490,902	24,490,902
Fund balances - end of year	<u>\$ 317,467</u>	<u>\$ 317,467</u>	<u>26,033,407</u>	<u>\$ 25,715,940</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			180,285	
CY adjustments to revenues			(276,593)	
CY adjustments to expenditures			(33,384)	
Fund balances (GAAP basis)			<u>\$ 25,903,715</u>	

\* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Special Capital Outlay - State Capital Projects Fund (31400)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule C-6  
Fund 31400

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	7,678,769	16,029,107	4,120,152	(11,908,955)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>7,678,769</u>	<u>16,029,107</u>	<u>4,120,152</u>	<u>(11,908,955)</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	483,036	483,036	1,597,504	(1,114,468) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	<u>7,195,733</u>	<u>15,546,071</u>	<u>6,559,522</u>	<u>8,986,549</u>
Total expenditures	<u>7,678,769</u>	<u>16,029,107</u>	<u>8,157,026</u>	<u>7,872,081</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(4,036,874)</u>	<u>(4,036,874)</u>
Designated cash	7,678,769	16,029,107	-	(16,029,107)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>7,678,769</u>	<u>16,029,107</u>	<u>(4,036,874)</u>	<u>(20,065,981)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>(3,008,672)</u>	<u>(3,008,672)</u>
Fund balances - end of year	<u>\$ 7,678,769</u>	<u>\$ 16,029,107</u>	<u>(7,045,546)</u>	<u>\$ (23,074,653)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			3,008,672	
CY adjustments to revenues			4,971,294	
CY adjustments to expenditures			(934,420)	
Fund balances (GAAP basis)			<u>\$ -</u>	

\* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Capital Projects Fund (31600)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule C-7  
Fund 31600

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ 58,166,943	\$ 58,166,943	\$ 59,794,443	\$ 1,627,500
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	463,974	463,974	89,797	(374,177)
Total revenues	<u>58,630,917</u>	<u>58,630,917</u>	<u>59,884,240</u>	<u>1,253,323</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	957,528	957,528	597,945	359,583
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	2,303,460	2,303,460	19,656,732	(17,353,272) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	186,077,147	187,172,059	29,808,762	157,363,297
Total expenditures	<u>189,338,135</u>	<u>190,433,047</u>	<u>50,063,439</u>	<u>140,369,608</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(130,707,218)</u>	<u>(131,802,130)</u>	<u>9,820,801</u>	<u>141,622,931</u>
Designated cash	189,338,135	190,433,047	-	(190,433,047)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>58,630,917</u>	<u>58,630,917</u>	<u>9,820,801</u>	<u>(48,810,116)</u>
Fund balances - beginning of year	-	-	131,802,129	131,802,129
Fund balances - end of year	<u>\$ 58,630,917</u>	<u>\$ 58,630,917</u>	<u>141,622,930</u>	<u>\$ 82,992,013</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			(443,496)	
CY adjustments to revenues			(1,368,324)	
CY adjustments to expenditures			(2,107,190)	
Fund balances (GAAP basis)			<u>\$ 137,703,920</u>	

\* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 State Capital Projects Fund (31700/31703)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Schedule C-8  
Fund 31700

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,150,959	4,333,065	4,333,065	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,150,959</u>	<u>4,333,065</u>	<u>4,333,065</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	-	-	4,588	(4,588) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	<u>2,150,959</u>	<u>4,333,065</u>	<u>1,885,495</u>	<u>2,447,570</u>
Total expenditures	<u>2,150,959</u>	<u>4,333,065</u>	<u>1,890,083</u>	<u>2,442,982</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,442,982</u>	<u>2,442,982</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>2,150,959</u>	<u>4,333,065</u>	<u>2,442,982</u>	<u>2,442,982</u>
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ 2,150,959</u>	<u>\$ 4,333,065</u>	<u>2,442,982</u>	<u>\$ 2,442,982</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			(476,711)	
Fund balances (GAAP basis)			<u>\$ 1,966,271</u>	

\* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule C-9  
Fund 31701

**Capital Improvements SB-9 Local Capital Projects Fund (31701)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 29,183,529	\$ 29,183,529	\$ 30,485,548	\$ 1,302,019
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	(61,223)	(61,223)
Total revenues	<u>29,183,529</u>	<u>29,183,529</u>	<u>30,424,325</u>	<u>1,240,796</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	315,000	315,000	304,856	10,144
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	71,519,856	69,109,283	33,434,181	35,675,102
Debt service			-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	15,852,344	15,852,344	4,610,899	11,241,445
Total expenditures	<u>87,687,200</u>	<u>85,276,627</u>	<u>38,349,936</u>	<u>46,926,691</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(58,503,671)</u>	<u>(56,093,098)</u>	<u>(7,925,611)</u>	<u>48,167,487</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	29,183,529	29,183,529	(7,925,611)	48,167,487
Fund balances - beginning of year	-	-	56,093,097	56,093,097
Fund balances - end of year	<u>\$ 29,183,529</u>	<u>\$ 29,183,529</u>	<u>48,167,486</u>	<u>\$ 104,260,584</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			(1,749,048)	
CY adjustments to revenues			(344,294)	
CY adjustments to expenditures			982,058	
Fund balances (GAAP basis)			<u>\$ 47,056,202</u>	

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

Schedule C-10  
Fund 31900

**Educational Technology Equipment Act Fund (31900)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,214,750	1,214,750	1,415,537	200,787
Interest	6,000	6,000	1,384	(4,616)
Total revenues	1,220,750	1,220,750	1,416,921	196,171
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	3,930,419	4,617,984	1,770,406	2,847,578
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,930,419	4,617,984	1,770,406	2,847,578
Excess (deficiency) of revenues over (under) expenditures	(2,709,669)	(3,397,234)	(353,485)	3,043,749
Designated cash	3,930,419	4,617,984	-	(4,617,984)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	1,220,750	1,220,750	(353,485)	(1,574,235)
Fund balances - beginning of year	-	-	3,397,234	3,397,234
Fund balances - end of year	\$ 1,220,750	\$ 1,220,750	3,043,749	\$ 1,822,999
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			113,687	
CY adjustments to revenues			(115,674)	
CY adjustments to expenditures			(127,078)	
Fund balances (GAAP basis)			\$ 2,914,684	

## **Debt Service Fund**

---

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

D-0

**Debt Service Fund Description**

**Debt Service (41000)** – To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Debt Service Fund (41000)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

Statement D-1  
Fund 41000

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 74,539,185	\$ 74,539,185	\$ 83,906,835	\$ 9,367,650
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,379,986	1,379,986
Interest	-	-	(16,372)	(16,372)
Total revenues	<u>74,539,185</u>	<u>74,539,185</u>	<u>85,270,449</u>	<u>10,731,264</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,399,730	1,399,730	838,870	560,860
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Debt service	-	-	-	-
Reserve	71,631,988	81,901,060	-	81,901,060
Principal	54,225,000	54,225,000	54,225,000	-
Interest	22,087,112	22,087,112	22,087,112	-
Bond issuance costs	360,219	360,219	189,356	170,863
Capital outlay	-	-	-	-
Total expenditures	<u>149,704,049</u>	<u>159,973,121</u>	<u>77,340,338</u>	<u>82,632,783</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(75,164,864)</u>	<u>(85,433,936)</u>	<u>7,930,111</u>	<u>93,364,047</u>
Designated cash	149,704,049	159,973,121	-	(159,973,121)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	228,354	228,354
Transfers out	-	-	-	-
Reversions to NMPED				
Bond Issuance premiums	-	-	6,609,057	6,609,057
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>6,837,411</u>	<u>6,837,411</u>
Net changes in fund balances	149,704,049	159,973,121	14,767,522	(59,771,663)
Fund balances - beginning of year	-	-	85,433,936	85,433,936
Fund balances - end of year	<u>\$ 149,704,049</u>	<u>\$ 159,973,121</u>	<u>100,201,458</u>	<u>\$ 25,662,273</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			2,703,135	
CY adjustments to revenues			(614,151)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 102,290,442</u>	

**Educational Technology Equipment  
Non-Major Debt Service Fund**

---

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**

E-0

**Educational Technology Equipment Debt Service Fund Description**

**Educational Technology Equipment Debt Service (43000)** – To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Statement E-1

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Educational Technology Equipment Debt Service Fund (43000)**  
**Balance Sheet**  
**June 30, 2022**

<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ -
Restricted cash and cash equivalents	-
Restricted accounts receivable	-
	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ -</b>
	<hr/> <hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property taxes	\$ -
	<hr/>
<b>FUND BALANCES</b>	
Reserved	
Reserved for inventory	-
Reserved for debt service	-
Reserved for capital projects	-
Unreserved	
Designated for subsequent year's expenditures	-
Restricted for	
General Fund	-
Special Revenue Funds	-
Capital Projects	-
Debt service	-
Total fund balances	-
	<hr/>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ -</b>
	<hr/> <hr/>

**State of New Mexico**

Statement E-2

**Albuquerque Municipal School District No. 12**

**Educational Technology Equipment Debt Service Fund (43000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balances**

**June 30, 2022**

REVENUES	
Property taxes	\$ 50,012
Interest	212
Total revenues	<u>50,224</u>
EXPENDITURES	
Current	
Support services	
General administration	1,530
Debt service	
Principal	3,600,000
Interest	90,000
Bond issuance costs	1,635
Total expenditures	<u>3,693,165</u>
Excess (deficiency) of revenues	
over (under) expenditures	<u>(3,642,941)</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	(228,354)
Reversions to NMPED	-
Debt issuance premiums	-
Debt issuance	-
Total other financing sources (uses)	<u>(228,354)</u>
Net changes in fund balances	(3,871,295)
Fund balances - beginning of year	<u>3,871,295</u>
Fund balances - end of year	<u><u>\$ -</u></u>

**State of New Mexico**

Statement E-3  
Fund 43000

**Albuquerque Municipal School District No. 12**  
**Educational Technology Equipment Debt Service Fund (43000)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 78,195	\$ 78,195	\$ 153,033	\$ 74,838
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	546	546
Total revenues	<u>78,195</u>	<u>78,195</u>	<u>153,579</u>	<u>75,384</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	7,050	7,050	1,530	5,520
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Debt service	-	-	-	-
Reserve	118,085	147,085	-	147,085
Principal	3,600,000	3,600,000	3,600,000	-
Interest	90,000	90,000	90,000	-
Bond issuance costs	2,000	2,000	1,635	365
Capital outlay	-	-	-	-
Total expenditures	<u>3,817,135</u>	<u>3,846,135</u>	<u>3,693,165</u>	<u>152,970</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,738,940)</u>	<u>(3,767,940)</u>	<u>(3,539,586)</u>	<u>228,354</u>
Designated cash	3,817,135	3,846,135	-	(3,846,135)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(228,354)	-
Reversions to NMPED	-	-	-	-
Bond Issuance premium	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(228,354)</u>	<u>-</u>
Net changes in fund balances	<u>3,817,135</u>	<u>3,846,135</u>	<u>(3,767,940)</u>	<u>(3,617,781)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>3,767,940</u>	<u>3,767,940</u>
Fund balances - end of year	<u>\$ 3,817,135</u>	<u>\$ 3,846,135</u>	<u>-</u>	<u>\$ 150,159</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenues / expenditures			103,355	
CY adjustments to revenues			(103,355)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

# Supporting Schedules

---

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

Schedule I

Amounts are reported in dollars.

**CASH IN CHECKING ACCOUNTS AND SAVINGS ACCOUNTS**

**Bank of Albuquerque**

Total deposits	\$ 291,001,979	
FDIC Insurance	250,000	
	<hr/>	
Uninsured public funds		\$ 290,751,979
50% collateral requirement		145,375,990
Collateral	Market Value	
FG,3%,matures 7/1/32,CUSIP 3128MFFE3	\$ 533,259	
FG,3%,matures 9/1/32,CUSIP 31307UP93	246,775	
FG,3%,matures 9/1/32,CUSIP 31307UP93	1,233,877	
FN,2.5%,matures 12/1/31,CUSIP 3140FPUE7	9,287,306	
FN,2.5%,matures 8/1/33,CUSIP 31410LL34	9,108,403	
FNCI,1%,matures 8/1/36,CUSIP 3140XCR34	12,791,530	
FRESB,1.58%,matures 2/25/25,CUSIP 30296SAE8	18,855,946	
FRESB,2.83%,matures 3/25/39,CUSIP 30298AAC9	4,716,951	
FRESB,2.52%,matures 4/25/39,CUSIP 30298DAE9	7,218,135	
FRESB,1.32%,matures 1/25/41,CUSIP 30318NAE3	5,533,741	
FRESB,1.38%,matures 8/25/28,CUSIP 30322XAB1	28,124,032	
FRESB,1.78%,matures 10/25/31,CUSIP 30325WAC8	10,247,330	
FNA,2.665%,matures 10/25/27,CUSIP 3136B5QZ1	12,431,326	
FHMS,2.682%,matures 10/25/22,CUSIP 3137AYCE9	7,898,428	
FHMS,.85%,matures 4/25/30,CUSIP 3137F63Y1	25,496,479	
FHMS,.932%,matures 6/25/30,CUSIP 3137F8ZU0	8,638,536	
FHMS,.799%,matures 2/25/30,CUSIP 3137FUZU1	25,792,882	
FHMR,1.132%,matures 1/25/31,CUSIP 3137H13U8	16,350,609	
FNR,2%,matures 3/25/33,CUSIP 3136ACSN2	10,000,806	
FNR,3.5%,matures 12/25/49,CUSIP 3136B3SU5	6,819,274	
FNR,2.5%,matures 8/25/49,CUSIP 3136B5TA3	22,482,206	
FHR,1.65%,matures 3/15/43,CUSIP 3137B1HF2	6,114,720	
FHR,2.25%,matures 6/15/43,CUSIP 3137FR3M1	18,252,068	
FHR,1%,matures 8/25/50,CUSIP 3136BBEW8	10,868,373	
FHR,.75%,matures 2/25/41,CUSIP 3137F9BH3	19,321,144	
		298,364,133
Over collateralized		<u>\$ 152,988,143</u>
<u>Activity Funds &amp; APS Departments - Various Banks *</u>		
Total insured deposits		<u>\$ 7,949,833</u>

\* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash and Temporary Investment Accounts**  
**June 30, 2022**

Schedule II

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2022	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2022
<b><u>Bank of Albuquerque</u></b>					
Operating	Checking	\$ 181,764,500	\$ 222,816	\$ -	\$ 181,987,316
Payroll	Checking	-	18,083,600	36,149	18,047,451
Money Market	Money Market	109,219,615	-	-	109,219,615
Accounts Payable	Checking	-	-	9,690,994	(9,690,994)
Merchant Account	Checking	17,864	-	-	17,864
Total Bank of Albuquerque		291,001,979	18,306,416	9,727,143	299,581,252
Cash on hand	Petty Cash-GES	200	-	-	200
Total cash on hand		200	-	-	200
<b><u>Cannon Cochran Management Services, Inc.</u></b>					
Worker's Compensation Claims Fund	Imprest	1,234,719	-	131,420	1,103,299
Total Imprest Account		1,234,719	-	131,420	1,103,299
<b><u>State of New Mexico - LGIP</u></b>					
State Treasurer Investment	Investment	111,000,000	-	-	111,000,000
Total State of NM LGIP		111,000,000	-	-	111,000,000
<b><u>Zions Bank</u></b>					
US Treasuries	Investment	152,233,434	-	-	152,233,434
Total Zions Bank		152,233,434	-	-	152,233,434
<b><u>Various Banks</u></b>					
Activity Funds & Departments	Checking	5,494,152	16,304	231,446	5,279,010
Activity Funds & Departments	CD's and Savings	2,437,770	-	-	2,437,770
Activity Funds & Departments	Change Funds	17,911	-	-	17,911
Total Activity Funds & Departments		7,949,833	16,304	231,446	7,734,691
Grand Total		\$ 563,420,165	\$ 18,322,720	\$ 10,090,009	\$ 571,652,876

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Cash Report**  
**June 30, 2022**

Schedule III

	Operational 11000	KANW Radio Station 60010	Graphics Enterprise 60050	Business Services 60100	Transportation Enterprise 60200	Facilities Enterprise 60250	Educational Technology 60300	General Fund Total
June 30, 2021 Cash (Book Balance)	\$ 76,772,295	\$ 1,083,241	\$ 1,101,558	\$ 147,552	\$ 1,216,007	\$ 1,039,214	\$ 2,922	\$ 81,362,789
June 30, 2021 Payroll liabilities	(87,446,765)	-	-	-	-	-	-	(87,446,765)
June 30, 2021 Temporary inter-fund loans	66,546,066	-	-	-	-	-	-	66,546,066
June 30, 2021 Adjustments	(3,147,557)	-	-	-	-	-	-	(3,147,557)
June 30, 2021 Cash Available to Budget	52,724,039	1,083,241	1,101,558	147,552	1,216,007	1,039,214	2,922	57,314,533
2021-2022 Revenue	743,107,446	533,643	238,115	-	618,553	356,607	23,726	744,878,090
2021-2022 Expenditures	(742,433,342)	(527,983)	(36,486)	(2,507)	(125,300)	(231,437)	(7,693)	(743,364,748)
Reversions to NMPED	-	-	-	-	-	-	-	-
Permanent cash transfers	-	(112,136)	-	-	-	-	-	(112,136)
June 30, 2022 Cash Available to Budget	53,398,143	976,765	1,303,187	145,045	1,709,260	1,164,384	18,955	58,715,739
June 30, 2022 Payroll liabilities	94,235,491	-	-	-	-	-	-	94,235,491
June 30, 2022 Temporary outstanding loans	(82,989,437)	-	-	-	-	-	-	(82,989,437)
June 30, 2022 Adjustments	6,201,605	-	-	-	-	-	-	6,201,605
June 30, 2022 Cash (Book Balance)	<u>\$ 70,845,802</u>	<u>\$ 976,765</u>	<u>\$ 1,303,187</u>	<u>\$ 145,045</u>	<u>\$ 1,709,260</u>	<u>\$ 1,164,384</u>	<u>\$ 18,955</u>	<u>\$ 76,163,398</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Cash Report**  
**June 30, 2022**

Schedule III

	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Athletics 22000	Non- Instructional 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000
June 30, 2021 Cash (Book Balance)	\$ 4,439,427	\$ 313,895	\$ 20,629,158	\$ 1,540,319	\$ 6,644,467	\$ -	\$ 18,814,130	\$ 757,019
June 30, 2021 Payroll liabilities	-	-	-	-	-	-	-	-
June 30, 2021 Temporary inter-fund loans	-	-	-	-	-	(56,444,910)	(1,718,844)	(302,676)
June 30, 2021 Adjustments	-	-	17,783	-	-	(62,350)	-	-
June 30, 2021 Cash Available to Budget	4,439,427	313,895	20,646,941	1,540,319	6,644,467	(56,507,260)	17,095,286	454,343
2021-2022 Revenue	20,631,514	-	38,339,335	1,024,683	8,371,383	126,662,374	17,045,040	873,705
2021-2022 Expenditures	(19,576,473)	(3,010)	(36,573,103)	(1,229,130)	(7,281,159)	(125,064,871)	(12,952,702)	(1,854,517)
Reversions to NMPED	-	-	-	-	-	(4,717,379)	-	-
Permanent cash transfers	-	-	-	-	-	-	112,136	-
June 30, 2022 Cash Available to Budget	5,494,468	310,885	22,413,173	1,335,872	7,734,691	(59,627,136)	21,299,760	(526,469)
June 30, 2022 Payroll liabilities	-	-	-	-	-	-	-	-
June 30, 2022 Temporary outstanding loans	-	-	-	-	-	59,957,087	3,490,990	1,276,609
June 30, 2022 Adjustments	-	-	(19,461)	-	-	76,121	(112,136)	112,136
June 30, 2022 Cash (Book Balance)	\$ 5,494,468	\$ 310,885	\$ 22,393,712	\$ 1,335,872	\$ 7,734,691	\$ 406,072	\$ 24,678,614	\$ 862,276

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Cash Report**  
**June 30, 2022**

Schedule III

	State Flowthrough 27000	State Direct 28000	Local / State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	Special Capital Outlay State 31400	Special Capital Outlay Federal 31500
June 30, 2021 Cash (Book Balance)	\$ 230,205	\$ 13,666	\$ 5,421	\$ 57,292,840	\$ 1,505	\$ 24,490,902	\$ -	\$ -
June 30, 2021 Payroll liabilities	-	-	-	-	-	-	-	-
June 30, 2021 Temporary inter-fund loans	(4,604,372)	4,355	(462,238)	-	-	-	(3,008,672)	-
June 30, 2021 Adjustments	-	(8,710)	-	17,574	-	-	-	-
June 30, 2021 Cash Available to Budget	(4,374,167)	9,311	(456,817)	57,310,414	1,505	24,490,902	(3,008,672)	-
2021-2022 Revenue	10,745,861	1,024,107	568,902	57,045,854	-	3,271,647	4,120,152	-
2021-2022 Expenditures	(16,788,087)	(1,333,296)	(319,798)	(42,521,170)	-	(1,729,142)	(8,157,026)	-
Reversions to NMPED	-	-	-	-	-	-	-	-
Permanent cash transfers	-	-	-	-	-	-	-	-
June 30, 2022 Cash Available to Budget	(10,416,393)	(299,878)	(207,713)	71,835,098	1,505	26,033,407	(7,045,546)	-
June 30, 2022 Payroll liabilities	-	-	-	-	-	-	-	-
June 30, 2022 Temporary outstanding loans	10,701,675	(304,409)	213,122	-	-	-	7,045,546	-
June 30, 2022 Adjustments	-	608,816	-	(44,745)	-	-	-	-
June 30, 2022 Cash (Book Balance)	\$ 285,282	\$ 4,529	\$ 5,409	\$ 71,790,353	\$ 1,505	\$ 26,033,407	\$ -	\$ -

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Cash Report**  
**June 30, 2022**

Schedule III

	HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700/31703	SB-9 Capital Improvements Local 31701	ED. Tech. Equipment 31900	Debt Service 41000	ED. Tech. Debt Service 43000	Insurance Reserve 71010	Total All Funds
June 30, 2021 Cash (Book Balance)	\$ 131,558,496	\$ -	\$ 55,827,007	\$ 3,397,234	\$ 85,344,618	\$ 3,767,940	\$ 45,128,628	\$ 541,559,666
June 30, 2021 Payroll liabilities	-	-	-	-	-	-	-	(87,446,765)
June 30, 2021 Temporary inter-fund loans	-	-	-	-	-	-	-	8,709
June 30, 2021 Adjustments	243,634	-	266,091	-	89,318	-	(371,286)	(2,955,503)
June 30, 2021 Cash Available to Budget	131,802,130	-	56,093,098	3,397,234	85,433,936	3,767,940	44,757,342	451,166,107
2021-2022 Revenue	59,884,240	4,333,065	30,424,325	1,416,921	91,879,506	153,579	109,434,146	1,332,128,429
2021-2022 Expenditures	(50,063,439)	(1,890,083)	(38,349,936)	(1,770,406)	(77,340,338)	(3,693,165)	(112,706,371)	(1,304,561,970)
Reversions to NMPED	-	-	-	-	-	-	-	(4,717,379)
Permanent cash transfers	-	-	-	-	228,354	(228,354)	-	-
June 30, 2022 Cash Available to Budget	141,622,931	2,442,982	48,167,487	3,043,749	100,201,458	-	41,485,117	474,015,187
June 30, 2022 Payroll liabilities	-	-	-	-	-	-	-	94,235,491
June 30, 2022 Temporary outstanding loans	-	-	-	-	-	-	-	(608,817)
June 30, 2022 Adjustments	(1,417,662)	-	(289,844)	-	45,619	-	(752,733)	4,407,716
June 30, 2022 Cash (Book Balance)	\$ 140,205,269	\$ 2,442,982	\$ 47,877,643	\$ 3,043,749	\$ 100,247,077	\$ -	\$ 40,732,384	572,049,577
Total Cash, Cash Equivalents, & Investments Exhibit A-1								<u>\$ 572,049,577</u>

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Appropriations**

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
19-2169	ALAMOSA ELEM SCHL PGRND	7/1/2019 - 6/30/2023	GF	\$ 190,861	\$ 188,354	\$ -	\$ -	\$ 2,507
19-2170	ALB PSD CAREER & TECHNICAL ED PROGRAMS EQUIP	7/1/2019 - 6/30/2023	GF	\$ 1,628,227	\$ 790,211	\$ -	\$ -	\$ 838,016
19-2171	ALB PSD JROTC PRGM FCLTY	7/1/2019 - 6/30/2023	GF	\$ 115,000	\$ 113,289	\$ -	\$ -	\$ 1,711
19-2173	ALB PSD SANDIA MOUNTAIN NATURAL HIST CTR IMPROVE	7/1/2019 - 6/30/2023	GF	\$ 199,373	\$ 196,232	\$ 2,247	\$ -	\$ 894
19-2179	APACHE ELEM SCHL PKG LOTS	7/1/2019 - 6/30/2023	GF	\$ 141,879	\$ 136,991	\$ -	\$ -	\$ 4,888
19-2190	CHAMIZA ELEM SCHL TRACK	7/1/2019 - 6/30/2023	GF	\$ 265,000	\$ 264,348	\$ -	\$ -	\$ 652
19-2219	ELDORADO HIGH SCHL PKG LOTS	7/1/2019 - 6/30/2023	GF	\$ 110,000	\$ 107,192	\$ -	\$ -	\$ 2,808
19-2221	ERNIE PYLE MID SCHL BUS AREAS	7/1/2019 - 6/30/2023	GF	\$ 6,557	\$ 5,624	\$ -	\$ -	\$ 933
19-2234	HELEN CORDERO ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 79,000	\$ 78,970	\$ -	\$ -	\$ 30
19-2253	LA CUEVA HIGH SCHL MARINE JROTC	7/1/2019 - 6/30/2023	GF	\$ 146,000	\$ 145,808	\$ -	\$ -	\$ 192
19-2258	LEW WALLACE ELEM SCHL CMTY GARDEN	7/1/2019 - 6/30/2023	GF	\$ 15,000	\$ 14,997	\$ -	\$ -	\$ 3
19-2263	LYNDON B. JOHNSON MID SCHL TRACK	7/1/2019 - 6/30/2023	GF	\$ 78,650	\$ 78,633	\$ -	\$ -	\$ 17
19-2266	MANZANO HIGH SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 443,497	\$ 441,718	\$ -	\$ -	\$ 1,779
19-2268	MARIE M. HUGHES ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 62,736	\$ 59,632	\$ -	\$ -	\$ 3,104
19-2273	MCCOLLUM ELEM SCHL PKG LOTS	7/1/2019 - 6/30/2023	GF	\$ 142,062	\$ 134,358	\$ -	\$ -	\$ 7,704
19-2275	MISSION AVENUE ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 53,000	\$ 51,669	\$ 1,257	\$ -	\$ 74
19-2287	PAINTED SKY ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 104,084	\$ 103,149	\$ -	\$ -	\$ 935
19-2293	RIO GRANDE HIGH SCHL IMPROVE	7/1/2019 - 6/30/2023	GF	\$ 450,000	\$ 447,838	\$ -	\$ -	\$ 2,162
19-2295	ROOSEVELT MID SCHL FINE ARTS	7/1/2019 - 6/30/2023	GF	\$ 111,284	\$ 105,280	\$ -	\$ -	\$ 6,004
19-2300	SCHL ON WHEELS HIGH SCHL PKG LOTS	7/1/2019 - 6/30/2023	GF	\$ 113,289	\$ 112,046	\$ -	\$ -	\$ 1,243
19-2303	SOMBRA DEL MONTE ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 76,779	\$ 75,485	\$ -	\$ -	\$ 1,294
19-2306	TAYLOR MID SCHL WEIGHT ROOMS	7/1/2019 - 6/30/2023	GF	\$ 114,167	\$ 113,984	\$ -	\$ -	\$ 183
19-2309	TONY HILLERMAN MID SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 56,210	\$ 55,838	\$ -	\$ -	\$ 372
19-2315	VENTANA RANCH ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 61,650	\$ 60,616	\$ -	\$ -	\$ 1,034
19-2316	VISION QUEST ALTERNATIVE MID SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 22,433	\$ 22,313	\$ -	\$ -	\$ 120
19-2320	WHERRY ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 100,000	\$ 99,158	\$ -	\$ -	\$ 842
20-2048	ALB PSD JROTC PRGM FCLTY	7/1/2020 - 6/30/2024	STB	\$ 197,000	\$ 187,974	\$ -	\$ -	\$ 9,026
20-2049	GRANT MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -
20-2050	HAWTHORNE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 202,000	\$ 136,525	\$ 64,870	\$ -	\$ 605
20-2051	HAYES MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 198,666	\$ 198,450	\$ 217	\$ -	\$ -
20-2052	HIGHLAND AUTISM CENTER SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 170,000	\$ 168,736	\$ 1,022	\$ -	\$ 242
20-2053	HUBERT H. HUMPHREY ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 150,000	\$ 145,941	\$ 2,636	\$ -	\$ 1,423
20-2054	JACKSON MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 130,000	\$ 117,136	\$ 10,994	\$ -	\$ 1,870
20-2055	JEFFERSON MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 130,000	\$ 94,840	\$ 4,204	\$ -	\$ 30,956
20-2056	KENNEDY MID SCHL PGRND	7/1/2020 - 6/30/2024	STB	\$ 125,000	\$ 123,601	\$ -	\$ -	\$ 1,399
20-2057	LAVALAND ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 100,000	\$ 17,279	\$ 82,721	\$ -	\$ -
20-2058	MANZANO HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 195,000	\$ 180,371	\$ 8,521	\$ -	\$ 6,108
20-2059	MONTE VISTA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 100,000	\$ 41,633	\$ 34,623	\$ -	\$ 23,744
20-2062	PAINTED SKY ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 100,000	\$ 98,803	\$ 10	\$ -	\$ 1,187
20-2063	RIO GRANDE HIGH SCHL GYMNASIUM	7/1/2020 - 6/30/2024	STB	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000
20-2065	TOMASITA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 190,000	\$ 188,100	\$ -	\$ -	\$ 1,900
20-2067	WHITTIER ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 208,800	\$ 20,225	\$ 15,664	\$ -	\$ 172,911
20-3009	MADISON MID SCHL SECURITY SYS IMPROVE	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 7,973	\$ 2,555	\$ -	\$ 64,472
20-3029	APACHE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 130,000	\$ 129,561	\$ 16	\$ -	\$ 423
20-3030	ARROYO DEL OSO ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 150,000	\$ 145,922	\$ 2,345	\$ -	\$ 1,733
20-3031	ATRISCO HERITAGE ACADEMY HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 85,000	\$ 12,072	\$ 100	\$ -	\$ 72,828

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Appropriations**

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
20-3034	BARCELONA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 5,000	\$ 4,872	\$ -	\$ -	\$ 128
20-3035	BEL-AIR ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 30,000	\$ 29,890	\$ 11	\$ -	\$ 99
20-3038	CARLOS REY ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 5,000	\$ 4,521	\$ -	\$ -	\$ 479
20-3039	CHAMIZA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 25,000	\$ 24,741	\$ -	\$ -	\$ 259
20-3040	CHELWOOD ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 70,000	\$ 58,271	\$ 11,729	\$ -	\$ -
20-3042	CLEVELAND MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 95,000	\$ 73,753	\$ 13,410	\$ -	\$ 7,837
20-3044	COLLET PARK ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 130,000	\$ 114,475	\$ 8,755	\$ -	\$ 6,770
20-3045	COMANCHE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 51,376	\$ 13,556	\$ -	\$ 15,068
20-3047	COYOTE WILLOW FAMILY SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000
20-3049	DEL NORTE HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 130,100	\$ 125,521	\$ 4,579	\$ -	\$ -
20-3050	DENNIS CHAVEZ ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 150,000	\$ 148,582	\$ 1,388	\$ -	\$ 30
20-3051	DESERT RIDGE MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ -
20-3052	DESERT WILLOW FAMILY SCHOOL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 15,000	\$ 13,897	\$ 1,101	\$ -	\$ 2
20-3053	DOUBLE EAGLE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 11,853	\$ 14	\$ -	\$ 43,133
20-3054	DOUGLAS MACARTHUR ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 78,875	\$ 1,102	\$ -	\$ 23
20-3059	ECADEMY SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 70,000	\$ 46,625	\$ 107	\$ -	\$ 23,268
20-3060	EDMUND G. ROSS ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 72,709	\$ 35	\$ -	\$ 2,256
20-3062	EISENHOWER MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 41,699	\$ 24,995	\$ -	\$ 8,306
20-3065	FREEDOM HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 27,196	\$ 14,088	\$ -	\$ 38,716
20-3068	GEORGE I. SANCHEZ COLLAB CMTY SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -
20-3069	GEORGIA O'KEEFFE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 49,598	\$ 4,209	\$ -	\$ 1,193
20-3072	GOVERNOR BENT ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 74,000	\$ 63,148	\$ -	\$ -	\$ 10,852
20-3073	GRIEGOS ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 86,194	\$ 12	\$ -	\$ -
20-3077	HELEN CORDERO ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
20-3078	HIGHLAND HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 60,000	\$ 42,180	\$ 17,611	\$ -	\$ 209
20-3079	HODGIN ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 40,000	\$ 32,936	\$ -	\$ -	\$ 7,064
20-3080	HOOVER MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 95,000	\$ 85,733	\$ 8,128	\$ -	\$ 1,139
20-3081	INEZ ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 40,000	\$ 35,364	\$ 4	\$ -	\$ 4,632
20-3084	JANET KAHN SCHL OF INTEGRATED ARTS SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
20-3086	JOHN BAKER ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 95,000	\$ 83,051	\$ 198	\$ -	\$ 11,751
20-3087	KENNEDY MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 155,000	\$ 146,444	\$ 6,460	\$ -	\$ 2,096
20-3088	KIRTLAND ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ 49,464	\$ 536	\$ -	\$ -
20-3089	LA CUEVA HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 4,996	\$ 25,239	\$ -	\$ 24,765
20-3090	LA LUZ ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 77,933	\$ 1,936	\$ -	\$ 131
20-3091	LA MESA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 140,000	\$ 38,721	\$ 34,497	\$ -	\$ 66,782
20-3092	LOS PADILLAS ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 25,000	\$ -	\$ 5,858	\$ -	\$ 19,142
20-3094	LOS RANCHOS ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 53,000	\$ 52,996	\$ -	\$ -	\$ 4
20-3098	MARIE M. HUGHES ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ 44,204	\$ 796	\$ -	\$ -
20-3101	MARK TWAIN ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 90,000	\$ 61,879	\$ 279	\$ -	\$ 27,842
20-3102	MATHESON PARK ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 79,937	\$ 31	\$ -	\$ 32
20-3103	MCCOLLUM ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 130,000	\$ 19,123	\$ 1,154	\$ -	\$ 109,723
20-3107	MONTEZUMA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 74,900	\$ 50	\$ -	\$ 50
20-3109	MOUNTAIN VIEW ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
20-3110	NAVAJO ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
20-3112	NEW FUTURES HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 70,634	\$ 1,061	\$ -	\$ 8,305
20-3116	NORTH STAR ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 25,975	\$ 1,354	\$ -	\$ 27,671

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Appropriations**

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
20-3117	OÑATE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 70,000	\$ 68,375	\$ 6	\$ -	\$ 1,619
20-3118	OSUNA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 104,000	\$ 98,880	\$ 9	\$ -	\$ 5,111
20-3119	PAJARITO ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 5,000	\$ 4,872	\$ -	\$ -	\$ 128
20-3120	PETROGLYPH ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 138,250	\$ 97,018	\$ 3,281	\$ -	\$ 37,951
20-3121	POLK MIDDLE SCHOOL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
20-3124	REGINALD CHAVEZ ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 40,000	\$ 39,974	\$ -	\$ -	\$ 26
20-3125	RIO GRANDE HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
20-3127	RUDOLFO ANAYA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
20-3128	S.Y. JACKSON ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 65,000	\$ 60,107	\$ 4,272	\$ -	\$ 621
20-3129	SANDIA HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 120,000	\$ -	\$ 65,420	\$ -	\$ 54,580
20-3131	SEVEN BAR ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 136,300	\$ 14,563	\$ -	\$ -	\$ 121,737
20-3133	SIERRA VISTA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ 44,079	\$ -	\$ -	\$ 921
20-3134	SOMBRA DEL MONTE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 104,000	\$ 95,634	\$ 655	\$ -	\$ 7,711
20-3137	TAFT MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ 49,992	\$ 8	\$ -	\$ -
20-3138	TAYLOR MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 74,928	\$ 13	\$ -	\$ 59
20-3139	TIERRA ANTIGUA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ 43,786	\$ 476	\$ -	\$ 738
20-3140	TONY HILLERMAN MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 52,126	\$ 225	\$ -	\$ 2,649
20-3141	TRES VOLCANES CMTY COLLABORATIVE SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ -	\$ 45,000	\$ -	\$ -
20-3142	TRUMAN MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000
20-3146	VAN BUREN MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 180,000	\$ 24,588	\$ 862	\$ -	\$ 154,550
20-3147	VENTANA RANCH ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 45,735	\$ 2,035	\$ -	\$ 7,230
20-3148	VOLCANO VISTA HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 74,995	\$ 5	\$ -	\$ -
20-3150	WHERRY ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ 49,974	\$ -	\$ -	\$ 26
20-3151	WILSON MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 165,000	\$ 89,920	\$ 75,080	\$ -	\$ -
20-3153	ZUNI ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ 48,613	\$ 420	\$ -	\$ 967
21-2124	ADOBE ACRES ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 126,000	\$ 69,831	\$ 56,151	\$ -	\$ 18
21-2125	ALAMEDA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 46,000	\$ 12,540	\$ 19,435	\$ -	\$ 14,025
21-2126	ALAMOSA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 55,000	\$ 49,619	\$ -	\$ -	\$ 5,381
21-2127	ALAMOSA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 66,000	\$ 9,786	\$ 43,614	\$ -	\$ 12,600
21-2128	ALBUQUERQUE HIGH SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 85,000	\$ -	\$ -	\$ -	\$ 85,000
21-2130	ALVARADO ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 41,000	\$ 31,683	\$ 122	\$ -	\$ 9,195
21-2131	APACHE ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 63,000	\$ 51,800	\$ -	\$ -	\$ 11,200
21-2132	ARMUJO ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 76,000	\$ -	\$ 25,539	\$ -	\$ 50,461
21-2133	ATRISCO ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 90,000	\$ 86,171	\$ 2,570	\$ -	\$ 1,259
21-2134	ATRISCO HERITAGE ACAD HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 100,500	\$ -	\$ 2,382	\$ -	\$ 98,118
21-2135	BANDELIER ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 90,000	\$ -	\$ 48,018	\$ -	\$ 41,982
21-2136	BARCELONA ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 139,000	\$ 138,918	\$ -	\$ -	\$ 82
21-2137	BEL-AIR ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 100,000	\$ 52,729	\$ 45,686	\$ -	\$ 1,585
21-2138	BELLEHAVEN ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 30,000	\$ 29,871	\$ -	\$ -	\$ 129
21-2139	CARLOS REY ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 86,500	\$ 39,976	\$ 440	\$ -	\$ 46,084
21-2140	CHAMIZA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 21,600	\$ -	\$ 426	\$ -	\$ 21,174
21-2141	CHELWOOD ELEM SCHL PGRND REN	7/1/2021 - 6/30/2025	STB	\$ 79,000	\$ 78,879	\$ -	\$ -	\$ 121
21-2142	CIBOLA HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 10,000	\$ -	\$ 3	\$ -	\$ 9,997
21-2144	CLEVELAND MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ -	\$ 56,851	\$ -	\$ 23,149
21-2145	COCHITI ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 87,000	\$ 86,298	\$ 702	\$ -	\$ -
21-2146	CORRALES ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 69,000	\$ 33,274	\$ -	\$ -	\$ 35,726



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Appropriations**

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
21-2147	COYOTE WILLOW FMLY SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ -	\$ 35,932	\$ -	\$ 68
21-2148	DEL NORTE HIGH SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,600	\$ -	\$ 80,600	\$ -	\$ -
21-2149	DENNIS CHAVEZ ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 45,000	\$ 44,996	\$ -	\$ -	\$ 4
21-2151	DOUGLAS MACARTHUR ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ -	\$ 12	\$ -	\$ 35,988
21-2152	DURANES ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 83,000	\$ 82,337	\$ 649	\$ -	\$ 14
21-2153	E SAN JOSE ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 55,000	\$ 15,910	\$ 1,975	\$ -	\$ 37,115
21-2154	EDMUND G. ROSS ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 94,000	\$ 47,994	\$ 44,758	\$ -	\$ 1,248
21-2155	EDWARD GONZALES ELEM BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 118,500	\$ 1,395	\$ 1,564	\$ -	\$ 115,541
21-2156	EISENHOWER MID SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 20,000	\$ -	\$ 19,983	\$ -	\$ 17
21-2157	ELDORADO HIGH SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ -	\$ 12,348	\$ -	\$ 67,652
21-2158	EMERSON ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 57,000	\$ 25,193	\$ 31,368	\$ -	\$ 439
21-2159	ERNE PYLE MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 105,000	\$ 54,962	\$ 47,581	\$ -	\$ 2,457
21-2160	FREEDOM HIGH SCHL BLDG & GRND IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 46,500	\$ -	\$ -	\$ -	\$ 46,500
21-2161	GARFIELD MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 77,725	\$ -	\$ -	\$ 2,275
21-2162	GEORGE I SANCHEZ COLLABORATIVE CMTY SCHL BLDG & GR	7/1/2021 - 6/30/2025	STB	\$ 31,000	\$ 30,753	\$ 237	\$ -	\$ 10
21-2165	GOVERNOR BENT ELEM SCHL PGRND REN	7/1/2021 - 6/30/2025	STB	\$ 64,600	\$ 64,305	\$ -	\$ -	\$ 295
21-2166	GRANT MID SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 55,000	\$ 54,862	\$ 1	\$ -	\$ 137
21-2167	GRIEGOS ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 75,000	\$ 70,825	\$ -	\$ -	\$ 4,175
21-2168	HARRISON MID SCHL BLDG & GRNDS CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 152,500	\$ 74,428	\$ 75,865	\$ -	\$ 2,207
21-2169	HAWTHORNE ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 82,000	\$ -	\$ 3,016	\$ -	\$ 78,984
21-2170	HAWTHORNE ELEM SCHL LIB RSRC PRCHS	7/1/2021 - 6/30/2023	STB	\$ 30,000	\$ 29,995	\$ -	\$ -	\$ 5
21-2172	HELEN CORDERO ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 50,000	\$ 8,869	\$ 35,101	\$ -	\$ 6,030
21-2173	HIGHLAND HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 120,000	\$ 21,772	\$ 46,258	\$ -	\$ 51,970
21-2174	HODGIN ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 25,000	\$ 12,170	\$ 12,823	\$ -	\$ 7
21-2175	HOOVER MID SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 49,804	\$ 30,153	\$ -	\$ 43
21-2176	INEZ ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 50,000	\$ -	\$ 48,748	\$ -	\$ 1,252
21-2178	JACKSON MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 35,000	\$ 32,679	\$ 2,026	\$ -	\$ 295
21-2179	JAMES MONROE MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 78,375	\$ -	\$ -	\$ 1,625
21-2180	JEFFERSON MID SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 65,250	\$ -	\$ 232	\$ -	\$ 65,018
21-2181	JIMMY CARTER MID SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 38,000	\$ 37,920	\$ -	\$ -	\$ 80
21-2182	JOHN ADAMS MID SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 100,200	\$ 100,172	\$ -	\$ -	\$ 28
21-2183	JOHN BAKER ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ -	\$ 26,244	\$ -	\$ 53,756
21-2185	KANW STN EQUIP IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 20,000	\$ 16,057	\$ 696	\$ -	\$ 3,247
21-2186	KIRTLAND ELEM SCHL BASKETBALL IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 23,200	\$ 23,188	\$ -	\$ -	\$ 12
21-2187	KIT CARSON ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 51,000	\$ -	\$ 7,218	\$ -	\$ 43,782
21-2189	LA LUZ ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 40,000	\$ 39,927	\$ -	\$ -	\$ 73
21-2190	LA MESA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ -	\$ 35,997	\$ -	\$ 3
21-2191	LAVALAND ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 18,826	\$ 61,172	\$ -	\$ 2
21-2192	LEW WALLACE ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 28,500	\$ 14,390	\$ 14,060	\$ -	\$ 50
21-2193	LOS PADILLAS ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 128,000	\$ 25,971	\$ 17,002	\$ -	\$ 85,027
21-2194	LOS RANCHOS ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 16,232	\$ 2,334	\$ -	\$ 17,434
21-2195	LYNDON B. JOHNSON MID SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000
21-2196	MADISON MID SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 87,000	\$ -	\$ -	\$ -	\$ 87,000
21-2197	MANZANO HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 81,000	\$ -	\$ -	\$ -	\$ 81,000
21-2198	MANZANO MESA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ -	\$ 1,201	\$ -	\$ 34,799
21-2199	MARIE M. HUGHES ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ -	\$ 36,000	\$ -	\$ -

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Appropriations**

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
21-2200	MARK TWAIN ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 66,000	\$ -	\$ 66,000	\$ -	\$ -
21-2201	MARY ANN BINFORD ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 33,000	\$ 32,999	\$ -	\$ -	\$ 1
21-2202	MATHESON PARK ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 35,000	\$ -	\$ 15,677	\$ -	\$ 19,323
21-2203	MCCOLLUM ELEM SCHL GYM CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 28,208	\$ -	\$ -	\$ 51,792
21-2205	MISSION AVENUE ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000
21-2206	MONTE VISTA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 32,425	\$ 47,038	\$ -	\$ 537
21-2207	MONTEZUMA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 30,000	\$ 29,725	\$ -	\$ -	\$ 275
21-2208	MOUNTAIN VIEW ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 39,000	\$ 19,568	\$ 18,971	\$ -	\$ 461
21-2209	NAVAJO ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 160,000	\$ 159,958	\$ -	\$ -	\$ 42
21-2210	NEW FUTURES HIGH SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 37,000	\$ 17,363	\$ 19,108	\$ -	\$ 529
21-2211	NEX+GEN ACADEMY HIGH SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 13,200	\$ 13,173	\$ -	\$ -	\$ 27
21-2213	ONATE ELEM SCHL PGRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 79,000	\$ 51,676	\$ 27,304	\$ -	\$ 20
21-2214	OSUNA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 25,000	\$ 24,736	\$ 26	\$ -	\$ 238
21-2215	PAINTED SKY ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 35,788	\$ -	\$ -	\$ 212
21-2216	PAJARITO ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 113,750	\$ 21,803	\$ 12,414	\$ -	\$ 79,533
21-2217	PETROGLYPH ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 70,341	\$ 9,360	\$ -	\$ 299
21-2218	POLK MID SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 40,000	\$ 4,470	\$ 33,399	\$ -	\$ 2,131
21-2219	RIO GRANDE HIGH SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 191,000	\$ -	\$ 67	\$ -	\$ 190,933
21-2221	RUDOLFO ANAYA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 110,000	\$ -	\$ 81,691	\$ -	\$ 28,309
21-2222	SANDIA BASE ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 16,000	\$ -	\$ 15,629	\$ -	\$ 371
21-2223	SANDIA HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 32,000	\$ -	\$ 14,097	\$ -	\$ 17,903
21-2224	SANDIA MT NATURAL HISTORY CTR CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 60,000	\$ 50,163	\$ 7	\$ -	\$ 9,830
21-2225	SEVEN-BAR ELEM SCHL PGRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 20,000	\$ 19,906	\$ -	\$ -	\$ 94
21-2226	SIERRA VISTA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 88,800	\$ 32,266	\$ 56,445	\$ -	\$ 89
21-2227	SOMBRA DEL MONTE ELEM SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 40,000	\$ -	\$ 39,941	\$ -	\$ 59
21-2229	SUSIE R. MARMON ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 98,000	\$ 49,756	\$ 47,950	\$ -	\$ 294
21-2231	TAFT MID SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 52,400	\$ -	\$ 18,713	\$ -	\$ 33,687
21-2232	TAYLOR MID SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 81,000	\$ -	\$ -	\$ -	\$ 81,000
21-2234	TIERRA ANTIGUA ELEM SCHL SECURITY SYS CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 135,600	\$ 27,905	\$ -	\$ -	\$ 107,695
21-2235	TOMASITA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 35,788	\$ -	\$ -	\$ 212
21-2236	TONY HILLERMAN MID SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 54,000	\$ -	\$ 53,981	\$ -	\$ 19
21-2237	TRES VOLCANES CMTY COLLAB K-8 BLDG/GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 77,000	\$ 37,918	\$ 39,077	\$ -	\$ 5
21-2238	TRUMAN MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 100,000	\$ 96,311	\$ 2,604	\$ -	\$ 1,085
21-2239	VALLEY HIGH SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 65,500	\$ 65,344	\$ -	\$ -	\$ 156
21-2240	VENTANA RANCH ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 52,777	\$ -	\$ -	\$ 27,223
21-2241	VOLCANO VISTA HIGH SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 77,045	\$ -	\$ -	\$ 2,955
21-2242	WEST MESA HIGH SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 141,000	\$ 138,064	\$ 1,938	\$ -	\$ 998
21-2243	WHERRY ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 22,500	\$ 10,565	\$ 11,928	\$ -	\$ 7
21-2244	WHITTIER ELEM SCL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 33,000	\$ 32,897	\$ -	\$ -	\$ 103
21-2245	WILSON MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 94,000	\$ 90,665	\$ -	\$ -	\$ 3,335
21-2246	ZIA ELEM SCHL PGRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 105,000	\$ 104,944	\$ -	\$ -	\$ 56
21-2247	ZUNI ELEM SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 50,000	\$ -	\$ 1,510	\$ -	\$ 48,490
22-2100	RIO GRANDE HIGH SCHL GYM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000
22-2108	ADOBE ACRES ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2109	ALAMEDA ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2110	ALAMOSA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Appropriations**

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
22-2111	ALBUQUERQUE HIGH SCHL MURAL INSTALL	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2113	ALVARADO ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
22-2114	APACHE ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 248,096	\$ -	\$ -	\$ -	\$ 248,096
22-2115	ARMUO ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
22-2116	ARROYO DEL OSO ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2117	ATRISCO ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
22-2118	ATRISCO HERITAGE ACADEMY HIGH SCHL SECURITY SYS IM	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2119	BANDELIER ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 79,000	\$ -	\$ -	\$ -	\$ 79,000
22-2120	BEL-AIR ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 47,000	\$ -	\$ -	\$ -	\$ 47,000
22-2122	CARLOS REY ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 119,215	\$ -	\$ -	\$ -	\$ 119,215
22-2123	CHAMIZA ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 201,346	\$ -	\$ -	\$ -	\$ 201,346
22-2124	CHAPARRAL ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,829	\$ -	\$ -	\$ -	\$ 80,829
22-2125	CHELWOOD ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 170,275	\$ -	\$ -	\$ -	\$ 170,275
22-2126	CIBOLA HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2128	CLEVELAND MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
22-2129	COCHITI ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
22-2130	COLLET PARK ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
22-2131	COMANCHE ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 44,000	\$ -	\$ -	\$ -	\$ 44,000
22-2132	COYOTE WILLOW FAMILY SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 88,838	\$ -	\$ -	\$ -	\$ 88,838
22-2133	DENNIS CHAVEZ ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 69,601	\$ -	\$ -	\$ -	\$ 69,601
22-2134	DESERT RIDGE MID SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
22-2135	DESERT WILLOW FAMILY SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
22-2136	DOLORES GONZALES ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
22-2137	DOUGLAS MACARTHUR ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 59,000	\$ -	\$ -	\$ -	\$ 59,000
22-2138	DURANES ELEM SCHL LIBRARY FURNISH & CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000
22-2139	ECADREMY SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
22-2140	EDWARD GONZALES ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,242	\$ -	\$ -	\$ -	\$ 80,242
22-2141	EISENHOWER MID SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2142	ELDORADO HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,242	\$ -	\$ -	\$ -	\$ 80,242
22-2143	EMERSON ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000
22-2144	ERNIE PYLE MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000
22-2145	EUGENE FIELD ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2146	FREEDOM HIGH SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
22-2147	GARFIELD MID SCHL STEM OUTDOOR CLSRM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 49,000	\$ -	\$ -	\$ -	\$ 49,000
22-2148	GEORGE I. SANCHEZ COLLABORATIVE CMTY SCHL BLDG/GRN	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2150	GRANT MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 150,959	\$ -	\$ -	\$ -	\$ 150,959
22-2151	GRIEGOS ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000
22-2152	HARRISON MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2153	HAWTHORNE ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 108,000	\$ -	\$ -	\$ -	\$ 108,000
22-2154	HELEN CORDERO ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 95,000	\$ -	\$ -	\$ -	\$ 95,000
22-2155	HIGHLAND HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 119,958	\$ -	\$ -	\$ -	\$ 119,958
22-2156	HODGIN ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
22-2157	HOOVER MID SCHL BLDG/GRND EQUIP	7/1/2022 - 6/30/2026	STB	\$ 52,461	\$ -	\$ -	\$ -	\$ 52,461
22-2158	HUBERT H. HUMPHREY ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
22-2159	INEZ ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2160	JAMES MONROE MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,242	\$ -	\$ -	\$ -	\$ 80,242

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Appropriations**

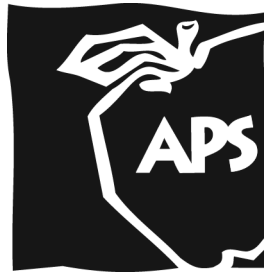
Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
22-2161	JANET KAHN SCHL OF INTEGRATED ARTS INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
22-2162	JEFFERSON MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000
22-2163	JIMMY CARTER MID SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 89,260	\$ -	\$ -	\$ -	\$ 89,260
22-2164	JOHN ADAMS MID SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 129,484	\$ -	\$ -	\$ -	\$ 129,484
22-2165	JOHN BAKER ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 24,134	\$ -	\$ -	\$ -	\$ 24,134
22-2166	KENNEDY MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 235,000	\$ -	\$ -	\$ -	\$ 235,000
22-2167	KIRTLAND ELEM SCHL BLDG/GRND REN	7/1/2022 - 6/30/2026	STB	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
22-2168	KIT CARSON ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
22-2169	LA CUEVA HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2170	LA LUZ ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 90,000	\$ -	\$ -	\$ -	\$ 90,000
22-2171	LA MESA ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 149,800	\$ -	\$ -	\$ -	\$ 149,800
22-2172	LOS PADILLAS ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2173	LOS RANCHOS ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000
22-2174	LYNDON B. JOHNSON MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 155,082	\$ -	\$ -	\$ -	\$ 155,082
22-2175	MADISON MID SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000
22-2176	MANZANO HIGH SCHL BLDG/GRND REN	7/1/2022 - 6/30/2026	STB	\$ 456,000	\$ -	\$ -	\$ -	\$ 456,000
22-2177	MANZANO MESA ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 51,974	\$ -	\$ -	\$ -	\$ 51,974
22-2178	MARIE M. HUGHES ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,829	\$ -	\$ -	\$ -	\$ 80,829
22-2179	MARK TWAIN ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 56,600	\$ -	\$ -	\$ -	\$ 56,600
22-2180	MARY ANN BINFORD ELEM SCHL OUTDOOR CLASSROOM CONS	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2181	MCKINLEY MID SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2182	MISSION AVENUE ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 82,000	\$ -	\$ -	\$ -	\$ 82,000
22-2183	MONTE VISTA ELEM SCHL LIBRARY FURNISH & CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 105,000	\$ -	\$ -	\$ -	\$ 105,000
22-2184	MONTEZUMA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 22,000	\$ -	\$ -	\$ -	\$ 22,000
22-2185	NAVAJO ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000
22-2186	NEW FUTURES HIGH SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 57,000	\$ -	\$ -	\$ -	\$ 57,000
22-2187	NEX+GEN ACADEMY HIGH SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
22-2189	ONATE ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,829	\$ -	\$ -	\$ -	\$ 80,829
22-2190	OSUNA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000
22-2191	PAINTED SKY ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,829	\$ -	\$ -	\$ -	\$ 80,829
22-2192	PAJARITO ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2193	PETROGLYPH ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000
22-2194	POLK MID SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2195	RIO GRANDE HIGH SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000
22-2196	RUDOLFO ANAYA ELEM SCHL OUTDOOR CLASSROOM CONSTRU	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2197	SANDIA BASE ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2198	SANDIA MTN NATURAL HISTORY CTR OUTDOOR CLASSROOM C	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2199	SCHOOL ON WHEELS HIGH SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
22-2200	SEVEN BAR ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2201	SIERRA VISTA ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 99,611	\$ -	\$ -	\$ -	\$ 99,611
22-2203	SUNSET VIEW ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 192,391	\$ -	\$ -	\$ -	\$ 192,391
22-2204	SUSIE R. MARMON ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
22-2205	TAFT MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
22-2206	TAYLOR MID SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
22-2207	TIERRA ANTIGUA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 72,321	\$ -	\$ -	\$ -	\$ 72,321
22-2208	TOMASITA ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Appropriations**

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
22-2209	TONY HILLERMAN MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 42,542	\$ -	\$ -	\$ -	\$ 42,542
22-2210	TRES VOLCANES CMTY COLLAB K-8 SCHL BLDG/GRND CONST	7/1/2022 - 6/30/2026	STB	\$ 49,523	\$ -	\$ -	\$ -	\$ 49,523
22-2211	TRUMAN MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
22-2212	VALLE VISTA ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
22-2213	VALLEY HIGH SCHL BLDG/GRND REN	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2214	VAN BUREN MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 138,700	\$ -	\$ -	\$ -	\$ 138,700
22-2215	VENTANA RANCH ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 78,435	\$ -	\$ -	\$ -	\$ 78,435
22-2216	VOLCANO VISTA HS ARTS FCLTY CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 163,286	\$ -	\$ -	\$ -	\$ 163,286
22-2217	WEST MESA HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,830	\$ -	\$ -	\$ -	\$ 80,830
22-2218	WHERRY ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
22-2219	WHITTIER ELEM SCHL BLDG/GRND REN	7/1/2022 - 6/30/2026	STB	\$ 191,900	\$ -	\$ -	\$ -	\$ 191,900
22-2220	WILSON MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 113,300	\$ -	\$ -	\$ -	\$ 113,300
22-2221	ZIA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 39,200	\$ -	\$ -	\$ -	\$ 39,200
22-2222	ZUNI ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report  
Fiscal Year Ended June 30, 2022**

**Volume III**

## **Component Units**

---

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Secondary Charter	Alice King Community School	Christine Duncan Heritage Academy
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 2,553,106	\$ 1,457,665	\$ 983,535	\$ 2,078,223	\$ 2,823,725
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	405,298	396,424	480,906	386,923	573,120
Due from primary government	-	-	-	-	-
Other	331	21	-	-	1,447
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	345,420	27,908	127	-	5,142
Total current assets	<u>3,304,155</u>	<u>1,882,018</u>	<u>1,464,568</u>	<u>2,465,146</u>	<u>3,403,434</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	672,255	-	-	-
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	537,965	4,120,367	65,000	67,563	91,840
Vehicles	100,090	-	-	-	-
Construction in progress	17,879	-	-	-	-
Furniture, fixtures and equipment	253,733	614,686	100,351	192,679	187,388
Right of use leased asset	2,607,212	-	-	6,725,266	46,544
Less: accumulated depreciation and amortization	(544,789)	(855,600)	(97,580)	(297,943)	(194,894)
Total non-current assets	<u>2,972,090</u>	<u>4,551,708</u>	<u>67,771</u>	<u>6,687,565</u>	<u>130,878</u>
Total assets	<u>6,276,245</u>	<u>6,433,726</u>	<u>1,532,339</u>	<u>9,152,711</u>	<u>3,534,312</u>
Deferred outflows of resources					
Related to net pension liability	3,082,285	3,647,182	1,838,829	5,276,944	4,748,475
Related to other post-retirement benefits	352,071	374,643	208,304	741,093	840,395
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>3,434,356</u>	<u>4,021,825</u>	<u>2,047,133</u>	<u>6,018,037</u>	<u>5,588,870</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 9,710,601</u>	<u>\$ 10,455,551</u>	<u>\$ 3,579,472</u>	<u>\$ 15,170,748</u>	<u>\$ 9,123,182</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 12,271	\$ 17,278	\$ 2,289	\$ 18,146	\$ 61,166
Accrued liabilities	113,973	26,010	146,169	234,509	381,100
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	-
Current portion of long-term debt-lease payable	374,412	-	-	113,575	8,672
Current portion of long-term debt-lease purchase	-	221,351	-	-	-
Total current liabilities	<u>500,656</u>	<u>264,639</u>	<u>148,458</u>	<u>366,230</u>	<u>450,938</u>
Non-current liabilities					
Long-term debt					
Net pension liability	3,453,723	4,321,228	2,197,823	6,101,600	5,401,358
Other post-employment benefits liability	1,064,428	1,331,934	677,154	1,875,499	1,386,553
Long-term debt - lease payable	1,871,814	-	-	6,504,540	33,682
Long-term debt - non-current portion	-	2,035,631	-	-	-
Total non-current liabilities	<u>6,389,965</u>	<u>7,688,793</u>	<u>2,874,977</u>	<u>14,481,639</u>	<u>6,821,593</u>
Total liabilities	<u>6,890,621</u>	<u>7,953,432</u>	<u>3,023,435</u>	<u>14,847,869</u>	<u>7,272,531</u>
Deferred inflows of resources					
Related to net pension liability	5,070,215	6,089,373	3,333,870	8,481,121	7,531,571
Related to other post-employment benefits	868,798	793,296	501,525	1,030,923	1,125,220
Unamortized lease	-	-	-	-	-
Unearned revenue	-	-	-	3,028	-
Total deferred outflows of resources	<u>5,939,013</u>	<u>6,882,669</u>	<u>3,835,395</u>	<u>9,515,072</u>	<u>8,656,791</u>
Net investment in capital assets	725,864	2,294,726	67,771	69,450	88,524
Restricted	1,233,970	1,020,142	920,772	1,530,938	2,296,902
Unrestricted (deficit)	<u>(5,078,867)</u>	<u>(7,695,418)</u>	<u>(4,267,901)</u>	<u>(10,792,581)</u>	<u>(9,191,566)</u>
Total net position (deficit)	<u>(3,119,033)</u>	<u>(4,380,550)</u>	<u>(3,279,358)</u>	<u>(9,192,193)</u>	<u>(6,806,140)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u>\$ 9,710,601</u>	<u>\$ 10,455,551</u>	<u>\$ 3,579,472</u>	<u>\$ 15,170,748</u>	<u>\$ 9,123,182</u>



**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 1,006,934	\$ 615,890	\$ 2,662,104	\$ 2,914,438	\$ 494,787
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	284,301	79,232	195,046	162,155	234,231
Due from primary government	-	-	-	-	-
Other	-	-	-	1,267	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	19,926	-	26,624	3,520	29,351
Total current assets	<u>1,311,161</u>	<u>695,122</u>	<u>2,883,774</u>	<u>3,081,380</u>	<u>758,369</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	415,000	-	-	-
Land improvements	-	24,369	-	-	14,766
Building and building/leasehold improvements	8,008,233	1,108,450	-	1,449,912	118,410
Vehicles	-	-	-	-	-
Construction in progress	17,423	-	-	14,229	-
Furniture, fixtures and equipment	189,583	276,448	144,872	351,483	333,258
Right of use leased asset	31,188	17,291	936,788	19,632,354	27,681
Less: accumulated depreciation and amortization	(327,373)	(79,825)	(407,758)	(1,063,784)	(261,641)
Total non-current assets	<u>7,919,054</u>	<u>1,761,733</u>	<u>673,902</u>	<u>20,384,194</u>	<u>232,474</u>
Total assets	<u>9,230,215</u>	<u>2,456,855</u>	<u>3,557,676</u>	<u>23,465,574</u>	<u>990,843</u>
Deferred outflows of resources					
Related to net pension liability	5,010,110	2,348,668	2,687,113	7,806,702	3,849,979
Related to other post-retirement benefits	659,545	241,027	282,595	1,007,880	517,277
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>5,669,655</u>	<u>2,589,695</u>	<u>2,969,708</u>	<u>8,814,582</u>	<u>4,367,256</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 14,899,870</u>	<u>\$ 5,046,550</u>	<u>\$ 6,527,384</u>	<u>\$ 32,280,156</u>	<u>\$ 5,358,099</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 10,040	\$ 2,461	\$ 17,584	\$ 171,374	\$ 9,713
Accrued liabilities	69,533	34,242	140,527	802,083	7,618
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	17,109
Current portion of long-term debt-lease payable	9,970	4,281	284,370	891,324	8,126
Current portion of long-term debt-lease purchase	61,582	197,385	-	-	-
Total current liabilities	<u>151,125</u>	<u>238,369</u>	<u>442,481</u>	<u>1,864,781</u>	<u>42,566</u>
Non-current liabilities					
Long-term debt					
Net pension liability	5,409,863	2,731,510	3,174,476	8,217,209	4,127,032
Other post-employment benefits liability	1,667,549	841,671	978,221	2,532,253	1,272,049
Long-term debt - lease payable	11,337	8,812	300,965	18,232,681	11,582
Long-term debt - non-current portion	5,921,176	696,258	-	-	-
Total non-current liabilities	<u>13,009,925</u>	<u>4,278,251</u>	<u>4,453,662</u>	<u>28,982,143</u>	<u>5,410,663</u>
Total liabilities	<u>13,161,050</u>	<u>4,516,620</u>	<u>4,896,143</u>	<u>30,846,924</u>	<u>5,453,229</u>
Deferred inflows of resources					
Related to net pension liability	7,566,297	3,856,595	4,424,826	11,470,012	5,738,456
Related to other post-employment benefits	1,000,831	543,349	551,241	1,462,961	780,852
Unamortized lease	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>8,567,128</u>	<u>4,399,944</u>	<u>4,976,067</u>	<u>12,932,973</u>	<u>6,519,308</u>
Net investment in capital assets	1,914,989	854,997	88,567	1,260,189	212,766
Restricted	948,913	468,349	2,229,403	1,264,742	395,993
Unrestricted (deficit)	(9,692,210)	(5,193,360)	(5,662,796)	(14,024,672)	(7,223,197)
Total net position (deficit)	<u>(6,828,308)</u>	<u>(3,870,014)</u>	<u>(3,344,826)</u>	<u>(11,499,741)</u>	<u>(6,614,438)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u>\$ 14,899,870</u>	<u>\$ 5,046,550</u>	<u>\$ 6,527,384</u>	<u>\$ 32,280,156</u>	<u>\$ 5,358,099</u>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 1,701,348	\$ 401,949	\$ 1,070,895	\$ 2,313,217	\$ 3,725,788
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	297,782	313,633	201,288	453,220	260,787
Due from primary government	-	-	-	-	-
Other	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	-	-	-	65,961	38,868
Total current assets	<u>1,999,130</u>	<u>715,582</u>	<u>1,272,183</u>	<u>2,832,398</u>	<u>4,025,443</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	140,000	1,500,000	426,985	330,000	-
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	4,769,011	10,354,944	1,923,015	1,216,249	-
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	-	21,791
Furniture, fixtures and equipment	807,110	443,110	222,092	143,157	141,038
Right of use leased asset	79,529	181,469	15,085	51,843	460,702
Less: accumulated depreciation and amortization	<u>(3,671,560)</u>	<u>(4,027,948)</u>	<u>(211,486)</u>	<u>(306,416)</u>	<u>(356,459)</u>
Total non-current assets	<u>2,124,090</u>	<u>8,451,575</u>	<u>2,375,691</u>	<u>1,434,833</u>	<u>267,072</u>
Total assets	<u>4,123,220</u>	<u>9,167,157</u>	<u>3,647,874</u>	<u>4,267,231</u>	<u>4,292,515</u>
Deferred outflows of resources					
Related to net pension liability	4,277,931	3,975,577	2,170,858	2,729,117	2,263,884
Related to other post-retirement benefits	468,768	518,011	229,074	357,514	254,457
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>4,746,699</u>	<u>4,493,588</u>	<u>2,399,932</u>	<u>3,086,631</u>	<u>2,518,341</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 8,869,919</u>	<u>\$ 13,660,745</u>	<u>\$ 6,047,806</u>	<u>\$ 7,353,862</u>	<u>\$ 6,810,856</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 17,203	\$ 46,560	\$ 8,560	\$ 8,208	\$ 6,384
Accrued liabilities	57,843	302,800	99,199	174,316	145,334
Accrued interest	-	-	-	-	-
Due to other governments	-	-	23	-	-
Compensated absences	-	-	-	55,188	-
Current portion of long-term debt-lease payable	15,679	41,366	2,838	18,973	235,064
Current portion of long-term debt-lease purchase	<u>321,669</u>	<u>294,045</u>	<u>43,202</u>	<u>152,859</u>	<u>-</u>
Total current liabilities	<u>412,394</u>	<u>684,771</u>	<u>153,822</u>	<u>409,544</u>	<u>386,782</u>
Non-current liabilities					
Long-term debt					
Net pension liability	4,988,159	4,604,018	2,552,906	3,265,905	2,763,403
Other post-employment benefits liability	1,537,251	1,418,799	786,723	1,006,518	851,543
Long-term debt - lease payable	61,679	102,917	10,630	14,981	7,386
Long-term debt - non-current portion	<u>1,106,677</u>	<u>8,836,354</u>	<u>1,786,376</u>	<u>122,383</u>	<u>-</u>
Total non-current liabilities	<u>7,693,766</u>	<u>14,962,088</u>	<u>5,136,635</u>	<u>4,409,787</u>	<u>3,622,332</u>
Total liabilities	<u>8,106,160</u>	<u>15,646,859</u>	<u>5,290,457</u>	<u>4,819,331</u>	<u>4,009,114</u>
Deferred inflows of resources					
Related to net pension liability	6,933,457	6,440,191	3,603,159	6,148,166	4,136,131
Related to other post-employment benefits	848,674	822,847	514,717	1,116,574	675,965
Unamortized lease	-	-	-	-	-
Unearned revenue	-	-	-	3,385	-
Total deferred outflows of resources	<u>7,782,131</u>	<u>7,263,038</u>	<u>4,117,876</u>	<u>7,268,125</u>	<u>4,812,096</u>
Net investment in capital assets	618,386	(823,107)	532,645	1,125,637	24,622
Restricted	1,244,413	195,446	672,106	1,321,662	1,300,088
Unrestricted (deficit)	<u>(8,881,171)</u>	<u>(8,621,491)</u>	<u>(4,565,278)</u>	<u>(7,180,893)</u>	<u>(3,335,064)</u>
Total net position (deficit)	<u>(7,018,372)</u>	<u>(9,249,152)</u>	<u>(3,360,527)</u>	<u>(4,733,594)</u>	<u>(2,010,354)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u>\$ 8,869,919</u>	<u>\$ 13,660,745</u>	<u>\$ 6,047,806</u>	<u>\$ 7,353,862</u>	<u>\$ 6,810,856</u>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 1,495,825	\$ 2,673,144	\$ 615,651	\$ 790,843	\$ 439,681
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	327,376	127,562	470,010	448,096	69,389
Due from primary government	-	-	-	-	-
Other	17	19,800	-	-	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	-	6,036	2,308	37,127	6,625
Total current assets	<u>1,823,218</u>	<u>2,826,542</u>	<u>1,087,969</u>	<u>1,276,066</u>	<u>515,695</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	525,000	855,300	590,000	-	101,617
Land improvements	-	-	253,354	-	562,032
Building and building/leasehold improvements	-	3,793,483	2,647,521	1,097,028	57,510
Vehicles	-	10,000	-	-	-
Construction in progress	250,481	-	-	-	-
Furniture, fixtures and equipment	109,766	332,520	208,066	79,067	19,798
Right of use leased asset	32,952	-	11,765	1,102,229	10,722
Less: accumulated depreciation and amortization	(83,326)	(602,141)	(1,316,090)	(650,919)	(135,205)
Total non-current assets	<u>834,873</u>	<u>4,389,162</u>	<u>2,394,616</u>	<u>1,627,405</u>	<u>616,474</u>
Total assets	<u>2,658,091</u>	<u>7,215,704</u>	<u>3,482,585</u>	<u>2,903,471</u>	<u>1,132,169</u>
Deferred outflows of resources					
Related to net pension liability	4,182,477	4,132,148	2,147,928	2,579,027	2,443,768
Related to other post-retirement benefits	1,026,400	455,265	230,593	448,233	297,554
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>5,208,877</u>	<u>4,587,413</u>	<u>2,378,521</u>	<u>3,027,260</u>	<u>2,741,322</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 7,866,968</b>	<b>\$ 11,803,117</b>	<b>\$ 5,861,106</b>	<b>\$ 5,930,731</b>	<b>\$ 3,873,491</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 53,394	\$ 24,737	\$ 40,944	\$ 83,498	\$ -
Accrued liabilities	345,860	225,343	177,474	149,419	-
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	83,797	-	-	8,608	-
Current portion of long-term debt-lease payable	6,279	-	2,850	58,612	2,094
Current portion of long-term debt-lease purchase	-	103,960	100,001	-	-
Total current liabilities	<u>489,330</u>	<u>354,040</u>	<u>321,269</u>	<u>300,137</u>	<u>2,094</u>
Non-current liabilities					
Long-term debt					
Net pension liability	4,793,254	4,747,894	2,569,207	2,850,579	2,876,803
Other post-employment benefits liability	1,648,136	1,454,006	790,671	884,446	886,420
Long-term debt - lease payable	24,111	-	6,228	930,143	6,915
Long-term debt - non-current portion	-	2,005,411	1,272,220	-	-
Total non-current liabilities	<u>6,465,501</u>	<u>8,207,311</u>	<u>4,638,326</u>	<u>4,665,168</u>	<u>3,770,138</u>
Total liabilities	<u>6,954,831</u>	<u>8,561,351</u>	<u>4,959,595</u>	<u>4,965,305</u>	<u>3,772,232</u>
Deferred inflows of resources					
Related to net pension liability	6,684,198	7,284,740	3,821,038	4,407,926	4,139,307
Related to other post-employment benefits	1,034,778	1,321,785	608,748	638,130	531,209
Unamortized lease	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>7,718,976</u>	<u>8,606,525</u>	<u>4,429,786</u>	<u>5,046,056</u>	<u>4,670,516</u>
Net investment in capital assets	804,483	2,279,791	1,013,317	638,650	607,465
Restricted	963,604	1,058,324	278,397	300,024	89,837
Unrestricted (deficit)	<u>(8,574,926)</u>	<u>(8,702,874)</u>	<u>(4,819,989)</u>	<u>(5,019,304)</u>	<u>(5,266,559)</u>
Total net position (deficit)	<u>(6,806,839)</u>	<u>(5,364,759)</u>	<u>(3,528,275)</u>	<u>(4,080,630)</u>	<u>(4,569,257)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 7,866,968</b>	<b>\$ 11,803,117</b>	<b>\$ 5,861,106</b>	<b>\$ 5,930,731</b>	<b>\$ 3,873,491</b>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 146,082	\$ 3,265,806	\$ 894,068	\$ 1,403,315	\$ 384,169
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	410,595	773,607	756,590	85,636	639,853
Due from primary government	-	-	-	-	-
Other	-	68,002	-	-	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	-	-	5,689	25,418	-
Total current assets	<u>556,677</u>	<u>4,107,415</u>	<u>1,656,347</u>	<u>1,514,369</u>	<u>1,024,022</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	945,000	-	3,781,676	-	247,067
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	1,377,396	1,191,908	2,389,577	227,568	228,892
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	-	-
Furniture, fixtures and equipment	404,844	285,512	506,033	132,116	763,184
Right of use leased asset	-	7,045,950	8,753	19,048	-
Less: accumulated depreciation and amortization	<u>(617,847)</u>	<u>(1,518,857)</u>	<u>(285,896)</u>	<u>(214,818)</u>	<u>(415,756)</u>
Total non-current assets	<u>2,109,393</u>	<u>7,004,513</u>	<u>6,400,143</u>	<u>163,914</u>	<u>823,387</u>
Total assets	<u>2,666,070</u>	<u>11,111,928</u>	<u>8,056,490</u>	<u>1,678,283</u>	<u>1,847,409</u>
Deferred outflows of resources					
Related to net pension liability	3,202,810	6,105,823	4,742,390	4,308,085	4,687,410
Related to other post-retirement benefits	464,524	641,788	1,075,813	456,015	570,842
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>3,667,334</u>	<u>6,747,611</u>	<u>5,818,203</u>	<u>4,764,100</u>	<u>5,258,252</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 6,333,404</u>	<u>\$ 17,859,539</u>	<u>\$ 13,874,693</u>	<u>\$ 6,442,383</u>	<u>\$ 7,105,661</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 11,219	\$ 88,945	\$ 70,451	\$ 20,919	\$ 76,891
Accrued liabilities	265,948	67,979	145,971	178,682	308,344
Accrued interest	-	-	-	-	-
Due to other governments	-	53,939	-	-	-
Compensated absences	-	-	6,950	8,376	37,968
Current portion of long-term debt-lease payable	-	373,560	4,350	5,948	-
Current portion of long-term debt-lease purchase	<u>37,492</u>	<u>-</u>	<u>93,317</u>	<u>-</u>	<u>-</u>
Total current liabilities	<u>314,659</u>	<u>584,423</u>	<u>321,039</u>	<u>213,925</u>	<u>423,203</u>
Non-current liabilities					
Long-term debt					
Net pension liability	3,183,690	7,300,091	4,287,917	5,083,131	5,384,348
Other post-employment benefits liability	981,182	2,236,451	1,321,734	1,573,116	1,676,104
Long-term debt - lease payable	-	6,248,238	382	7,403	-
Long-term debt - non-current portion	<u>1,363,508</u>	<u>-</u>	<u>4,976,201</u>	<u>-</u>	<u>-</u>
Total non-current liabilities	<u>5,528,380</u>	<u>15,784,780</u>	<u>10,586,234</u>	<u>6,663,650</u>	<u>7,060,452</u>
Total liabilities	<u>5,843,039</u>	<u>16,369,203</u>	<u>10,907,273</u>	<u>6,877,575</u>	<u>7,483,655</u>
Deferred inflows of resources					
Related to net pension liability	4,425,276	10,190,909	5,960,133	7,096,677	7,494,468
Related to other post-employment benefits	539,335	1,261,408	756,472	896,436	941,554
Unamortized lease	-	-	-	-	-
Unearned revenue	-	337,122	-	-	-
Total deferred outflows of resources	<u>4,964,611</u>	<u>11,789,439</u>	<u>6,716,605</u>	<u>7,993,113</u>	<u>8,436,022</u>
Net investment in capital assets	708,393	382,715	1,325,893	150,563	823,387
Restricted	381,404	2,969,020	219,900	676,286	45,886
Unrestricted (deficit)	<u>(5,564,043)</u>	<u>(13,650,838)</u>	<u>(5,294,978)</u>	<u>(9,255,154)</u>	<u>(9,683,289)</u>
Total net position (deficit)	<u>(4,474,246)</u>	<u>(10,299,103)</u>	<u>(3,749,185)</u>	<u>(8,428,305)</u>	<u>(8,814,016)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u>\$ 6,333,404</u>	<u>\$ 17,859,539</u>	<u>\$ 13,874,693</u>	<u>\$ 6,442,383</u>	<u>\$ 7,105,661</u>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	Siembra Leadership High School	South Valley Academy	Technology Leadership High School	The New America School	Voz Collegiate Preparatory School
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 766,867	\$ 2,212,421	\$ 4,807,699	\$ 2,485,493	\$ 16,972
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	325,797	693,598	441,402	174,602	175,783
Due from primary government	-	-	-	-	-
Other	-	-	5,417	-	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	6,075	13,722	-	7,116	-
Total current assets	<u>1,098,739</u>	<u>2,919,741</u>	<u>5,254,518</u>	<u>2,667,211</u>	<u>192,755</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	-	-	-	-
Land improvements	-	214,995	-	-	-
Building and building/leasehold improvements	-	-	288,072	3,135,856	44,263
Vehicles	-	-	-	39,507	-
Construction in progress	229,702	-	-	-	-
Furniture, fixtures and equipment	104,266	777,701	23,358	114,132	-
Right of use leased asset	562,678	27,015	605,325	340,761	732,143
Less: accumulated depreciation and amortization	(241,128)	(299,497)	(474,321)	(2,197,033)	(159,709)
Total non-current assets	<u>655,518</u>	<u>720,214</u>	<u>442,434</u>	<u>1,433,223</u>	<u>616,697</u>
Total assets	<u>1,754,257</u>	<u>3,639,955</u>	<u>5,696,952</u>	<u>4,100,434</u>	<u>809,452</u>
Deferred outflows of resources					
Related to net pension liability	2,865,182	8,347,968	2,929,516	2,450,297	543,752
Related to other post-retirement benefits	680,659	1,120,775	516,327	250,768	85,062
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>3,545,841</u>	<u>9,468,743</u>	<u>3,445,843</u>	<u>2,701,065</u>	<u>628,814</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 5,300,098</u>	<u>\$ 13,108,698</u>	<u>\$ 9,142,795</u>	<u>\$ 6,801,499</u>	<u>\$ 1,438,266</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 64,236	\$ 14,826	\$ 9,859	\$ 28,687	\$ 39,596
Accrued liabilities	61,841	366,198	14,552	153,844	8,182
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	33	-
Compensated absences	8,070	10,153	-	-	-
Current portion of long-term debt-lease payable	306,400	5,924	203,637	103,828	141,512
Current portion of long-term debt-lease purchase	-	-	-	210,605	-
Total current liabilities	<u>440,547</u>	<u>397,101</u>	<u>228,048</u>	<u>496,997</u>	<u>189,290</u>
Non-current liabilities					
Long-term debt					
Net pension liability	2,652,839	9,391,602	3,321,896	2,929,959	267,906
Other post-employment benefits liability	819,955	2,875,766	1,023,628	902,872	54,949
Long-term debt - lease payable	25,807	15,306	205,170	141,097	455,715
Long-term debt - non-current portion	-	-	-	1,256,374	-
Total non-current liabilities	<u>3,498,601</u>	<u>12,282,674</u>	<u>4,550,694</u>	<u>5,230,302</u>	<u>778,570</u>
Total liabilities	<u>3,939,148</u>	<u>12,679,775</u>	<u>4,778,742</u>	<u>5,727,299</u>	<u>967,860</u>
Deferred inflows of resources					
Related to net pension liability	3,687,402	13,106,281	4,617,379	4,167,339	372,386
Related to other post-employment benefits	450,712	1,609,434	562,666	603,848	30,204
Unamortized lease	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>4,138,114</u>	<u>14,715,715</u>	<u>5,180,045</u>	<u>4,771,187</u>	<u>402,590</u>
Net investment in capital assets	323,311	698,984	33,627	(278,681)	19,470
Restricted	102,474	919,137	1,154,495	1,966,502	51,973
Unrestricted (deficit)	<u>(3,202,949)</u>	<u>(15,904,913)</u>	<u>(2,004,114)</u>	<u>(5,384,808)</u>	<u>(3,627)</u>
Total net position (deficit)	<u>(2,777,164)</u>	<u>(14,286,792)</u>	<u>(815,992)</u>	<u>(3,696,987)</u>	<u>67,816</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u>\$ 5,300,098</u>	<u>\$ 13,108,698</u>	<u>\$ 9,142,795</u>	<u>\$ 6,801,499</u>	<u>\$ 1,438,266</u>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	William W. and Josephine Dorn Community School	Subtotal	ACE Foundation	Alice King Community School Foundation	Barry Glass Educational Foundation
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 238,182	\$ 49,439,822	\$ 1,456,687	\$ 25,023	\$ 15,474
Restricted cash and cash equivalents	-	-	-	821,443	-
Receivables, net of allowance for uncollectibles					
Due from other governments	129,060	10,773,302	-	-	-
Due from primary government	-	-	-	-	-
Other	-	96,302	-	5,766	-
Lessor receivable	-	-	361,094	113,575	52,020
Prepaid expenses and other assets	-	672,963	11,585	-	-
Total current assets	<u>367,242</u>	<u>60,982,389</u>	<u>1,829,366</u>	<u>965,807</u>	<u>67,494</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Lessor receivable	-	-	1,822,592	6,504,540	927,278
Capital assets, net of accumulated depreciation					
Land	-	10,529,900	1,194,050	450,000	310,000
Land improvements	-	1,069,516	-	-	-
Building and building/leasehold improvements	-	50,310,033	4,022,775	5,456,351	1,032,000
Vehicles	-	149,597	-	-	-
Construction in progress	-	551,505	-	-	-
Furniture, fixtures and equipment	27,125	8,288,476	-	-	-
Right of use leased asset	8,085	41,320,378	-	-	-
Less: accumulated depreciation and amortization	<u>(30,065)</u>	<u>(21,947,664)</u>	<u>(1,441,110)</u>	<u>(776,587)</u>	<u>(64,500)</u>
Total non-current assets	<u>5,145</u>	<u>90,271,741</u>	<u>5,598,307</u>	<u>11,634,304</u>	<u>2,204,778</u>
Total assets	<u>372,387</u>	<u>151,254,130</u>	<u>7,427,673</u>	<u>12,600,111</u>	<u>2,272,272</u>
Deferred outflows of resources					
Related to net pension liability	830,989	112,213,224	-	-	-
Related to other post-retirement benefits	119,500	15,492,772	-	-	-
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>950,489</u>	<u>127,705,996</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 1,322,876</u>	<u>\$ 278,960,126</u>	<u>\$ 7,427,673</u>	<u>\$ 12,600,111</u>	<u>\$ 2,272,272</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 16,286	\$ 1,053,725	\$ -	\$ -	\$ -
Accrued liabilities	67,484	5,272,377	-	-	-
Accrued interest	-	-	-	206,038	-
Due to other governments	-	53,995	-	-	-
Compensated absences	-	236,219	-	-	-
Current portion of long-term debt-lease payable	2,943	3,226,587	-	-	-
Current portion of long-term debt-lease purchase	-	1,837,468	157,087	100,000	52,020
Total current liabilities	<u>86,713</u>	<u>11,680,371</u>	<u>157,087</u>	<u>306,038</u>	<u>52,020</u>
Non-current liabilities					
Long-term debt					
Net pension liability	895,856	125,847,185	-	-	-
Other post-employment benefits liability	276,060	38,633,641	-	-	-
Long-term debt - lease payable	2,266	35,241,787	-	-	-
Long-term debt - non-current portion	-	31,378,569	2,440,583	6,330,000	927,281
Total non-current liabilities	<u>1,174,182</u>	<u>231,101,182</u>	<u>2,440,583</u>	<u>6,330,000</u>	<u>927,281</u>
Total liabilities	<u>1,260,895</u>	<u>242,781,553</u>	<u>2,597,670</u>	<u>6,636,038</u>	<u>979,301</u>
Deferred inflows of resources					
Related to net pension liability	1,255,816	179,534,715	-	-	-
Related to other post-employment benefits	159,947	24,584,439	-	-	-
Unamortized lease	-	-	2,277,055	6,466,602	1,006,005
Unearned revenue	-	341,612	343,024	-	-
Total deferred outflows of resources	<u>1,415,763</u>	<u>204,460,766</u>	<u>2,620,079</u>	<u>6,466,602</u>	<u>1,006,005</u>
Net investment in capital assets	(64)	18,587,330	1,178,045	(478,793)	1,225,477
Restricted	240,358	28,463,383	-	-	-
Unrestricted (deficit)	<u>(1,594,076)</u>	<u>(215,332,906)</u>	<u>1,031,879</u>	<u>(23,736)</u>	<u>(938,511)</u>
Total net position (deficit)	<u>(1,353,782)</u>	<u>(168,282,193)</u>	<u>2,209,924</u>	<u>(502,529)</u>	<u>286,966</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u>\$ 1,322,876</u>	<u>\$ 278,960,126</u>	<u>\$ 7,427,673</u>	<u>\$ 12,600,111</u>	<u>\$ 2,272,272</u>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	Cottonwood Classical Foundation	East Mountain High School Foundation	Friends of the Montessori Foundation	Gilbert L. Sena High Foundation	Los Puentes Charter School Foundation
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 659,331	\$ 1,934,253	\$ 74,158	\$ 58,387	\$ 166,469
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	-	-	-	-	-
Due from primary government	-	321,669	-	-	100,001
Other	2,180	-	-	-	-
Lessor receivable	885,618	-	-	-	-
Prepaid expenses and other assets	104,378	-	20,489	-	-
Total current assets	<u>1,651,507</u>	<u>2,255,922</u>	<u>94,647</u>	<u>58,387</u>	<u>266,470</u>
Non-current assets					
Due from primary government - noncurrent	-	1,106,677	-	-	1,272,220
Lessor receivable	18,232,681	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	5,861,869	392,715	-	-	-
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	8,345,572	-	-	-	-
Vehicles	-	-	-	-	-
Construction in progress	34,782	-	-	-	-
Furniture, fixtures and equipment	-	-	-	-	-
Right of use leased asset	-	-	-	-	-
Less: accumulated depreciation and amortization	(1,340,687)	-	-	-	-
Total non-current assets	<u>31,134,217</u>	<u>1,499,392</u>	<u>-</u>	<u>-</u>	<u>1,272,220</u>
Total assets	<u>32,785,724</u>	<u>3,755,314</u>	<u>94,647</u>	<u>58,387</u>	<u>1,538,690</u>
Deferred outflows of resources					
Related to net pension liability	-	-	-	-	-
Related to other post-retirement benefits	-	-	-	-	-
Unamortized loss on bond refunding	622,002	-	-	-	-
Total deferred outflows of resources	<u>622,002</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 33,407,726</u>	<u>\$ 3,755,314</u>	<u>\$ 94,647</u>	<u>\$ 58,387</u>	<u>\$ 1,538,690</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 8,243	\$ 192	\$ -	\$ 58,387	\$ -
Accrued liabilities	-	60,067	-	-	-
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	-
Current portion of long-term debt-lease payable	-	-	-	-	-
Current portion of long-term debt-lease purchase	645,000	-	-	-	90,746
Total current liabilities	<u>653,243</u>	<u>60,259</u>	<u>-</u>	<u>58,387</u>	<u>90,746</u>
Non-current liabilities					
Long-term debt					
Net pension liability	-	-	-	-	-
Other post-employment benefits liability	-	-	-	-	-
Long-term debt - lease payable	-	-	-	-	-
Long-term debt - non-current portion	14,633,939	-	-	-	1,022,906
Total non-current liabilities	<u>14,633,939</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,022,906</u>
Total liabilities	<u>15,287,182</u>	<u>60,259</u>	<u>-</u>	<u>58,387</u>	<u>1,113,652</u>
Deferred inflows of resources					
Related to net pension liability	-	-	-	-	-
Related to other post-employment benefits	-	-	-	-	-
Unamortized lease	18,940,674	-	-	404,225	-
Unearned revenue	-	-	-	-	54,395
Total deferred outflows of resources	<u>18,940,674</u>	<u>-</u>	<u>-</u>	<u>404,225</u>	<u>54,395</u>
Net investment in capital assets	(2,377,403)	392,715	-	-	-
Restricted	-	86,412	-	-	-
Unrestricted (deficit)	1,557,273	3,215,928	94,647	(404,225)	370,643
Total net position (deficit)	<u>(820,130)</u>	<u>3,695,055</u>	<u>94,647</u>	<u>(404,225)</u>	<u>370,643</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u>\$ 33,407,726</u>	<u>\$ 3,755,314</u>	<u>\$ 94,647</u>	<u>\$ 58,387</u>	<u>\$ 1,538,690</u>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Net Position**  
**June 30, 2022**

Appendix 1

	Native American Community Academy Foundation	Siembra Foundation	Voz Collegiate Foundation	Eliminations	Total
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 139,906	\$ 89,734	\$ 127,849	\$ -	\$ 54,187,093
Restricted cash and cash equivalents	-	-	-	-	821,443
Receivables, net of allowance for uncollectibles					
Due from other governments	-	-	-	-	10,773,302
Due from primary government	53,939	-	-	(475,609)	-
Other	-	-	-	-	104,248
Lessor receivable	-	219,797	-	(1,632,104)	-
Prepaid expenses and other assets	-	25,951	-	-	835,366
Total current assets	<u>193,845</u>	<u>335,482</u>	<u>127,849</u>	<u>(2,107,713)</u>	<u>66,721,452</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	(2,378,897)	-
Lessor receivable	-	18,907	-	(27,505,998)	-
Capital assets, net of accumulated depreciation					
Land	331,482	-	-	-	19,070,016
Land improvements	-	-	-	-	1,069,516
Building and building/leasehold improvements	-	-	-	-	69,166,731
Vehicles	-	-	-	-	149,597
Construction in progress	-	1,758,431	-	-	2,344,718
Furniture, fixtures and equipment	-	-	-	-	8,288,476
Right of use leased asset	-	-	-	-	41,320,378
Less: accumulated depreciation and amortization	-	-	-	-	(25,570,548)
Total non-current assets	<u>331,482</u>	<u>1,777,338</u>	<u>-</u>	<u>(29,884,895)</u>	<u>115,838,884</u>
Total assets	<u>525,327</u>	<u>2,112,820</u>	<u>127,849</u>	<u>(31,992,608)</u>	<u>182,560,336</u>
Deferred outflows of resources					
Related to net pension liability	-	-	-	-	112,213,224
Related to other post-retirement benefits	-	-	-	-	15,492,772
Unamortized loss on bond refunding	-	-	-	-	622,002
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,327,998</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 525,327</b>	<b>\$ 2,112,820</b>	<b>\$ 127,849</b>	<b>\$ (31,992,608)</b>	<b>\$ 310,888,334</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
Accounts payable	\$ 95,836	\$ -	\$ -	\$ -	\$ 1,216,383
Accrued liabilities	-	-	-	-	5,332,444
Accrued interest	-	-	-	-	206,038
Due to other governments	-	-	-	-	53,995
Compensated absences	-	-	-	-	236,219
Current portion of long-term debt-lease payable	-	-	-	(1,632,104)	1,594,483
Current portion of long-term debt-lease purchase	-	-	-	(475,609)	2,406,712
Total current liabilities	<u>95,836</u>	<u>-</u>	<u>-</u>	<u>(2,107,713)</u>	<u>11,046,274</u>
Non-current liabilities					
Long-term debt					
Net pension liability	-	-	-	-	125,847,185
Other post-employment benefits liability	-	-	-	-	38,633,641
Long-term debt - lease payable	-	-	-	(27,505,998)	7,735,789
Long-term debt - non-current portion	-	1,638,402	-	(2,378,897)	55,992,783
Total non-current liabilities	<u>-</u>	<u>1,638,402</u>	<u>-</u>	<u>(29,884,895)</u>	<u>228,209,398</u>
Total liabilities	<u>95,836</u>	<u>1,638,402</u>	<u>-</u>	<u>(31,992,608)</u>	<u>239,255,672</u>
Deferred inflows of resources					
Related to net pension liability	-	-	-	-	179,534,715
Related to other post-employment benefits	-	-	-	-	24,584,439
Unamortized lease	-	109,381	-	-	29,203,942
Unearned revenue	-	-	-	-	739,031
Total deferred outflows of resources	<u>-</u>	<u>109,381</u>	<u>-</u>	<u>-</u>	<u>234,062,127</u>
Net investment in capital assets	331,482	120,029	-	-	18,978,882
Restricted	-	-	-	-	28,549,795
Unrestricted (deficit)	<u>98,009</u>	<u>245,008</u>	<u>127,849</u>	<u>-</u>	<u>(209,958,142)</u>
Total net position (deficit)	<u>429,491</u>	<u>365,037</u>	<u>127,849</u>	<u>-</u>	<u>(162,429,465)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 525,327</b>	<b>\$ 2,112,820</b>	<b>\$ 127,849</b>	<b>\$ (31,992,608)</b>	<b>\$ 310,888,334</b>



**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Activities**  
**June 30, 2022**

Appendix 2

		Program Revenues		
		Charges for	Operating	Capital
	Expenses	Services	Grants and Contributions	Grants and Contributions
<b>CHARTER SCHOOLS</b>				
ACE Leadership High School	\$ 3,159,052	\$ -	\$ 671,581	\$ 290,439
Albuquerque Charter Academy	4,004,440	-	917,628	131,692
Albuquerque Talent Development Academy	2,126,791	1,382	654,323	93,975
Alice King Community School	5,991,365	26,898	696,689	352,536
Christine Duncan Heritage Academy	6,879,758	61,339	1,352,641	298,416
Cien Aguas International School	5,769,492	33,783	535,470	475,851
Coral Community Charter School	2,627,552	-	867,892	148,522
Corrales International Charter School	3,033,073	-	444,893	203,577
Cottonwood Classical Preparatory School	9,835,040	17,800	1,619,983	628,459
Digital Arts & Technology Academy	4,478,967	5,960	580,574	291,172
East Mountain High School	4,837,551	90,633	472,481	308,640
El Camino Real Academy	5,187,542	-	1,146,373	231,273
Gilbert L. Sena High School	2,309,725	93,184	254,271	129,242
Gordon Bernell Charter School	2,617,809	248	835,595	195,158
Health Leadership High School	2,678,925	2,500	620,276	141,777
International School at Mesa del Sol	4,309,506	1,774	984,158	-
La Academia de Esperanza	3,964,727	-	518,791	178,000
Los Puentes Charter School	2,910,799	131,248	703,647	175,382
Mark Armijo Academy	3,151,387	-	731,345	207,660
Montessori of the Rio Grande	3,021,853	126,892	300,136	297,853
Mountain Mahogany Community School	3,785,942	19,200	588,608	180,090
Native American Community Academy	7,979,859	1,433	1,000,293	364,842
New Mexico International School	5,502,153	44,297	909,108	309,403
Public Academy for Performing Arts	4,683,911	132,572	371,971	393,787
Robert F. Kennedy Charter School	5,742,617	-	1,071,598	640,917
Siembra Leadership High School	3,778,490	705	539,676	134,524
South Valley Academy	8,818,373	-	1,528,204	663,896
Technology Leadership Academy	3,246,841	18,149	723,181	150,673
The New America School	2,855,667	128,188	361,317	182,506
Voz Collegiate Preparatory School	1,324,528	5,394	851,082	30,490
William W. and Josephine Dorn Community School	1,051,642	-	293,912	30,024
Total governmental activities	131,665,377	943,579	23,147,697	7,860,776
<b>SCHOOL FOUNDATIONS</b>				
ACE Leadership High School Foundation	413,309	-	-	-
Alice King Community School Foundation	576,446	-	-	-
Barry Glass Educational Foundation	113,834	-	-	-
Coral Community Charter School Foundation	-	-	-	-
Cottonwood Classical Preparatory Foundation	1,717,341	-	-	-
East Mountain High School Foundation	93,259	-	-	-
Esperanza Education Foundation	-	-	-	-
Gilbert L. Sena High School Foundation	270,840	-	-	-
Los Puentes Charter School Foundation	104,362	-	-	-
Friends of the Montessori Foundation	94,813	-	-	-
Native American Community Academy Foundation	1,589,960	-	-	-
Siembra Foundation	22,086	-	-	-
Voz Collegiate Foundation	5,297	-	-	-
Total foundation activities	5,001,547	-	-	-
<b>TOTAL - COMBINED</b>	<b>\$ 136,666,924</b>	<b>\$ 943,579</b>	<b>\$ 23,147,697</b>	<b>\$ 7,860,776</b>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Activities**  
**June 30, 2022**

Appendix 2

	Net Revenues (Expenses) and Changes to Net Position	General Revenues		
		State Equalization Guarantee	Property Taxes	Other
CHARTER SCHOOLS				
ACE Leadership High School	\$ (2,197,032)	\$ 2,712,554	\$ 308,560	\$ (4,017)
Albuquerque Charter Academy	(2,955,120)	3,502,205	396,609	10,146
Albuquerque Talent Development Academy	(1,377,111)	1,655,694	141,772	7,710
Alice King Community School	(4,915,242)	4,568,443	566,835	11,182
Christine Duncan Heritage Academy	(5,167,362)	3,823,122	483,936	45,239
Cien Aguas International School	(4,724,388)	4,142,348	517,628	3,824
Coral Community Charter School	(1,611,138)	1,972,587	248,522	117
Corrales International Charter School	(2,384,603)	2,695,867	308,145	8,024
Cottonwood Classical Preparatory School	(7,568,798)	6,600,038	957,887	172,091
Digital Arts & Technology Academy	(3,601,261)	3,213,767	383,285	13,396
East Mountain High School	(3,965,797)	3,647,826	446,730	102,397
El Camino Real Academy	(3,809,896)	3,307,358	346,865	105,051
Gilbert L. Sena High School	(1,833,028)	1,942,564	188,012	61,764
Gordon Bernell Charter School	(1,586,808)	2,204,326	200,703	73,327
Health Leadership High School	(1,914,372)	2,357,950	240,342	3,014
International School at Mesa del Sol	(3,323,574)	3,145,555	385,289	28,843
La Academia de Esperanza	(3,267,936)	3,191,306	297,418	29,300
Los Puentes Charter School	(1,900,522)	1,885,582	166,445	13,766
Mark Armijo Academy	(2,212,382)	2,535,538	213,927	48,647
Montessori of the Rio Grande	(2,296,972)	2,101,625	261,534	268,726
Mountain Mahogany Community School	(2,998,044)	2,056,808	236,301	15,213
Native American Community Academy	(6,613,291)	4,783,040	604,235	1,369,653
New Mexico International School	(4,239,345)	3,517,883	465,552	174,202
Public Academy for Performing Arts	(3,785,581)	3,672,298	544,680	5,427
Robert F. Kennedy Charter School	(4,030,102)	4,041,562	397,051	2,552
Siembra Leadership High School	(3,103,585)	2,654,003	75,239	7,063
South Valley Academy	(6,626,273)	5,879,141	759,656	30,653
Technology Leadership Academy	(2,354,838)	3,481,640	327,968	26,209
The New America School	(2,183,656)	2,297,970	266,025	3,783
Voz Collegiate Preparatory School	(437,562)	461,381	-	573
William W. and Josephine Dorn Community School	(727,706)	643,299	44,551	4,975
Total governmental activities	(99,713,325)	94,695,280	10,781,702	2,642,850
SCHOOL FOUNDATIONS				
ACE Leadership High School Foundation	(413,309)	-	-	402,513
Alice King Community School Foundation	(576,446)	-	-	696,454
Barry Glass Educational Foundation	(113,834)	-	-	158,416
Coral Community Charter School Foundation	-	-	-	-
Cottonwood Classical Preparatory Foundation	(1,717,341)	-	-	1,612,183
East Mountain High School Foundation	(93,259)	-	-	94,318
Esperanza Education Foundation	-	-	-	-
Gilbert L. Sena High School Foundation	(270,840)	-	-	130,697
Los Puentes Charter School Foundation	(104,362)	-	-	110,671
Friends of the Montessori Foundation	(94,813)	-	-	119,960
Native American Community Academy Foundation	(1,589,960)	-	-	1,551,839
Siembra Foundation	(22,086)	-	-	352,945
Voz Collegiate Foundation	(5,297)	-	-	7,433
Total foundation activities	(5,001,547)	-	-	5,237,429
TOTAL - COMBINED	\$ (104,714,872)	\$ 94,695,280	\$ 10,781,702	\$ 7,880,279

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Activities**  
**June 30, 2022**

Appendix 2

	Total General Revenue	Change in Net Position	Beginning Balance 6/30/2022 (deficit)	Inclusion/ Exclusion of Component Units
<b>CHARTER SCHOOLS</b>				
ACE Leadership High School	\$ 3,017,097	\$ 820,065	\$ (3,939,098)	\$ -
Albuquerque Charter Academy	3,908,960	953,840	(5,334,390)	-
Albuquerque Talent Development Academy	1,805,176	428,065	(3,707,423)	-
Alice King Community School	5,146,460	231,218	(9,423,411)	-
Christine Duncan Heritage Academy	4,352,297	(815,065)	(5,991,075)	-
Cien Aguas International School	4,663,800	(60,588)	(6,767,720)	-
Coral Community Charter School	2,221,226	610,088	(4,504,471)	-
Corrales International Charter School	3,012,036	627,433	(3,972,259)	-
Cottonwood Classical Preparatory School	7,730,016	161,218	(11,660,959)	-
Digital Arts & Technology Academy	3,610,448	9,187	(6,623,625)	-
East Mountain High School	4,196,953	231,156	(7,249,528)	-
El Camino Real Academy	3,759,274	(50,622)	(9,198,530)	-
Gilbert L. Sena High School	2,192,340	359,312	(3,719,839)	-
Gordon Bernell Charter School	2,478,356	891,548	(5,625,142)	-
Health Leadership High School	2,601,306	686,934	(2,697,288)	-
International School at Mesa del Sol	3,559,687	236,113	(7,042,952)	-
La Academia de Esperanza	3,518,024	250,088	(5,614,847)	-
Los Puentes Charter School	2,065,793	165,271	(3,413,587)	-
Mark Armijo Academy	2,798,112	585,730	(4,666,360)	-
Montessori of the Rio Grande	2,631,885	334,913	(4,904,170)	-
Mountain Mahogany Community School	2,308,322	(689,722)	(3,784,524)	-
Native American Community Academy	6,756,928	143,637	(10,442,740)	-
New Mexico International School	4,157,637	(81,708)	(3,667,477)	-
Public Academy for Performing Arts	4,222,405	436,824	(8,865,129)	-
Robert F. Kennedy Charter School	4,441,165	411,063	(9,225,079)	-
Siembra Leadership High School	2,736,305	(367,280)	(2,409,884)	-
South Valley Academy	6,669,450	43,177	(14,329,969)	-
Technology Leadership Academy	3,835,817	1,480,979	(2,296,971)	-
The New America School	2,567,778	384,122	(4,081,109)	-
Voz Collegiate Preparatory School	461,954	24,392	43,424	-
William W. and Josephine Dorn Community School	692,825	(34,881)	(1,318,901)	-
Total governmental activities	108,119,832	8,406,507	(176,435,033)	-
<b>SCHOOL FOUNDATIONS</b>				
ACE Leadership High School Foundation	402,513	(10,796)	2,220,720	-
Alice King Community School Foundation	696,454	120,008	(622,537)	-
Barry Glass Educational Foundation	158,416	44,582	242,384	-
Coral Community Charter School Foundation	-	-	(2,540)	2,540
Cottonwood Classical Preparatory Foundation	1,612,183	(105,158)	(714,972)	-
East Mountain High School Foundation	94,318	1,059	3,693,996	-
Esperanza Education Foundation	-	-	524	(524)
Gilbert L. Sena High School Foundation	130,697	(140,143)	(264,082)	-
Los Puentes Charter School Foundation	110,671	6,309	103,603	-
Friends of the Montessori Foundation	119,960	25,147	69,500	-
Native American Community Academy Foundation	1,551,839	(38,121)	467,612	-
Siembra Foundation	352,945	330,859	-	34,178
Voz Collegiate Foundation	7,433	2,136	125,713	-
Total foundation activities	5,237,429	235,882	5,319,921	36,194
<b>TOTAL - COMBINED</b>	<b>\$ 113,357,261</b>	<b>\$ 8,642,389</b>	<b>\$ (171,115,112)</b>	<b>\$ 36,194</b>

**State of New Mexico**  
**Albuquerque Municipal Schools District No. 12**  
**Component Units**  
**Combining Statements of Activities**  
**June 30, 2022**

Appendix 2

	Correction of an Error	Beginning Balance 6/30/2022 (deficit)	Ending Balance 6/30/2022 (deficit)
<b>CHARTER SCHOOLS</b>			
ACE Leadership High School	\$ -	\$ (3,939,098)	\$ (3,119,033)
Albuquerque Charter Academy	-	(5,334,390)	(4,380,550)
Albuquerque Talent Development Academy	-	(3,707,423)	(3,279,358)
Alice King Community School	-	(9,423,411)	(9,192,193)
Christine Duncan Heritage Academy	-	(5,991,075)	(6,806,140)
Cien Aguas International School	-	(6,767,720)	(6,828,308)
Coral Community Charter School	24,369	(4,480,102)	(3,870,014)
Corrales International Charter School	-	(3,972,259)	(3,344,826)
Cottonwood Classical Preparatory School	-	(11,660,959)	(11,499,741)
Digital Arts & Technology Academy	-	(6,623,625)	(6,614,438)
East Mountain High School	-	(7,249,528)	(7,018,372)
El Camino Real Academy	-	(9,198,530)	(9,249,152)
Gilbert L. Sena High School	-	(3,719,839)	(3,360,527)
Gordon Bernell Charter School	-	(5,625,142)	(4,733,594)
Health Leadership High School	-	(2,697,288)	(2,010,354)
International School at Mesa del Sol	-	(7,042,952)	(6,806,839)
La Academia de Esperanza	-	(5,614,847)	(5,364,759)
Los Puentes Charter School	(279,959)	(3,693,546)	(3,528,275)
Mark Armijo Academy	-	(4,666,360)	(4,080,630)
Montessori of the Rio Grande	-	(4,904,170)	(4,569,257)
Mountain Mahogany Community School	-	(3,784,524)	(4,474,246)
Native American Community Academy	-	(10,442,740)	(10,299,103)
New Mexico International School	-	(3,667,477)	(3,749,185)
Public Academy for Performing Arts	-	(8,865,129)	(8,428,305)
Robert F. Kennedy Charter School	-	(9,225,079)	(8,814,016)
Siembra Leadership High School	-	(2,409,884)	(2,777,164)
South Valley Academy	-	(14,329,969)	(14,286,792)
Technology Leadership Academy	-	(2,296,971)	(815,992)
The New America School	-	(4,081,109)	(3,696,987)
Voz Collegiate Preparatory School	-	43,424	67,816
William W. and Josephine Dorn Community School	-	(1,318,901)	(1,353,782)
Total governmental activities	(255,590)	(176,690,623)	(168,284,116)
<b>SCHOOL FOUNDATIONS</b>			
ACE Leadership High School Foundation	-	2,220,720	2,209,924
Alice King Community School Foundation	-	(622,537)	(502,529)
Barry Glass Educational Foundation	-	242,384	286,966
Coral Community Charter School Foundation	-	-	-
Cottonwood Classical Preparatory Foundation	-	(714,972)	(820,130)
East Mountain High School Foundation	-	3,693,996	3,695,055
Esperanza Education Foundation	-	-	-
Gilbert L. Sena High School Foundation	-	(264,082)	(404,225)
Los Puentes Charter School Foundation	260,731	364,334	370,643
Friends of the Montessori Foundation	-	69,500	94,647
Native American Community Academy Foundation	-	467,612	429,491
Siembra Foundation	-	34,178	365,037
Voz Collegiate Foundation	-	125,713	127,849
Total foundation activities	260,731	5,616,846	5,852,728
<b>TOTAL - COMBINED</b>	<b>\$ 5,141</b>	<b>\$ (171,073,777)</b>	<b>\$ (162,431,388)</b>

## Financial Statements

---

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 2,553,106	\$ 1,456,687
Receivables, net of allowance for uncollectibles		
Due from other governments	405,298	-
Other	331	361,094
Prepaid expenses	345,420	11,585
Total current assets	<u>3,304,155</u>	<u>1,829,366</u>
Noncurrent assets		
Lessor receivable	-	1,822,592
Capital assets		
Land	-	1,194,050
Building/leasehold improvements	537,965	4,022,775
Furniture, fixtures, and equipment	253,733	-
Vehicles	100,090	-
Construction in progress	17,879	-
Right of use leased asset	2,607,212	-
Less: accumulated depreciation and amortization	<u>(544,789)</u>	<u>(1,441,110)</u>
Total noncurrent assets	<u>2,972,090</u>	<u>5,598,307</u>
Total assets	<u>6,276,245</u>	<u>7,427,673</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	3,082,285	-
Related to other post-employment benefits	352,071	-
Total deferred outflows of resources	<u>3,434,356</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 9,710,601</u></u>	<u><u>\$ 7,427,673</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ 12,271	\$ -
Accrued liabilities	113,973	-
Current portion of long-term debt - lease payable	374,412	-
Current portion of long-term debt - lease purchase	-	157,087
Total current liabilities	<u>500,656</u>	<u>157,087</u>
Noncurrent liabilities		
Net pension liability	3,453,723	-
Other post-employment benefits liability	1,064,428	-
Long-term debt - lease payable	1,871,814	-
Long-term debt - lease purchase	-	2,440,583
Total noncurrent liabilities	<u>6,389,965</u>	<u>2,440,583</u>
Total liabilities	<u>6,890,621</u>	<u>2,597,670</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	5,070,215	-
Related to other post-employment benefits	868,798	-
Unamortized lease revenue		2,277,055
Unearned revenue	-	343,024
Total deferred inflows of resources	<u>5,939,013</u>	<u>2,620,079</u>
<b>NET POSITION (DEFICIT)</b>		
Net investment in capital assets	725,864	1,178,045
Restricted	1,233,970	-
Unrestricted (deficit)	<u>(5,078,867)</u>	<u>1,031,879</u>
Total net position (deficit)	<u>(3,119,033)</u>	<u>2,209,924</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u><u>\$ 9,710,601</u></u>	<u><u>\$ 7,427,673</u></u>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 867,308	\$ -	\$ 477,875	\$ -	\$ (389,433)	\$ -
Support services						
Students	936,852	-	178,073	-	(758,779)	-
Instruction	1,245	-	-	-	(1,245)	-
General administration	230,161	-	-	-	(230,161)	-
School administration	158,462	-	1,073	-	(157,389)	-
Central services	220,387	-	1,077	-	(219,310)	-
Operation and maintenance of plant	239,753	-	13,483	-	(226,270)	-
Student transportation	3,590	-	-	-	(3,590)	-
Other support services	10	-	-	-	(10)	-
Operating of non-instructional services						
Food services operations	12,019	-	-	-	(12,019)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	376,700	-	-	290,439	(86,261)	-
Debt service - interest expense	112,565	-	-	-	(112,565)	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 3,159,052</u>	<u>\$ -</u>	<u>\$ 671,581</u>	<u>\$ 290,439</u>	<u>(2,197,032)</u>	<u>-</u>
COMPONENT UNIT						
Foundation	<u>\$ 413,309</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(413,309)</u>
GENERAL REVENUES						
State equalization guarantee					2,712,554	-
Miscellaneous					1,565	402,513
Property taxes					308,560	-
Transfers Out					(5,582)	-
Total general revenues					<u>3,017,097</u>	<u>402,513</u>
CHANGE IN NET POSITION					820,065	(10,796)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(3,939,098)</u>	<u>2,220,720</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (3,119,033)</u>	<u>\$ 2,209,924</u>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24101	Major Fund 24330	Major Fund 31701 Capital		
	General	Title I - IASA	CRRSA Act - ARP ESSER III	Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 1,669,418	\$ -	\$ -	\$ 603,589	\$ 280,099	\$ 2,553,106
Accounts receivable						
Due from other governments	-	66,287	92,017	1,882	245,112	405,298
Other	331	-	-	-	-	331
Due from other funds	369,364	-	-	-	-	369,364
Prepaid expenses	345,420	-	-	-	-	345,420
<b>TOTAL ASSETS</b>	<b>\$ 2,384,533</b>	<b>\$ 66,287</b>	<b>\$ 92,017</b>	<b>\$ 605,471</b>	<b>\$ 525,211</b>	<b>\$ 3,673,519</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 9,993	\$ -	\$ -	\$ 20	\$ 2,258	\$ 12,271
Accrued liabilities	81,370	8,157	10,245	-	14,201	113,973
Due to other governments	-	-	-	-	-	-
Due to other funds	-	58,130	81,772	-	229,462	369,364
Total liabilities	91,363	66,287	92,017	20	245,921	495,608
<b>FUND BALANCES</b>						
Nonspendable	345,420	-	-	-	-	345,420
Restricted	-	-	-	605,451	283,099	888,550
Committed	-	-	-	-	-	-
Assigned for subsequent year	1,947,750	-	-	-	-	1,947,750
Unassigned (deficit)	-	-	-	-	(3,809)	(3,809)
Total fund balances	2,293,170	-	-	605,451	279,290	3,177,911
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,384,533</b>	<b>\$ 66,287</b>	<b>\$ 92,017</b>	<b>\$ 605,471</b>	<b>\$ 525,211</b>	<b>\$ 3,673,519</b>

The accompanying notes are an integral part of the financial statements.



**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 3,177,911
--	--------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	3,516,879
Accumulated amortization is	(272,255)
Accumulated depreciation is	(272,534)
 Total capital assets	 2,972,090

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	3,082,285
Deferred inflows of resources	(5,070,215)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	352,071
Deferred inflows of resources	(868,798)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,453,723)
Net other post-employment benefits liability	(1,064,428)
Long-term debt - lease payable	(2,246,226)

Net Position of Governmental Activities (Statement of Net Position)	\$ (3,119,033)
---	----------------

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24101	Major Fund 24330	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	CRRSA Act - ARP ESSER III			
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ 104,890	\$ 203,670	\$ 308,560
Local and county sources	5,861	-	-	-	-	5,861
State sources	2,777,303	-	-	-	347,066	3,124,369
Federal sources	-	130,677	119,741	-	295,491	545,909
<b>Total revenues</b>	<b>2,783,164</b>	<b>130,677</b>	<b>119,741</b>	<b>104,890</b>	<b>846,227</b>	<b>3,984,699</b>
<b>EXPENDITURES</b>						
Current						
Instruction	872,233	59,671	90,886	-	221,875	1,244,665
Support services						
Students	674,078	71,006	28,855	-	155,406	929,345
Instruction	1,245	-	-	-	-	1,245
General administration	227,076	-	-	1,048	2,037	230,161
School administration	154,441	-	-	-	4,021	158,462
Central services	217,344	-	-	-	1,150	218,494
Operations and maintenance of plant	239,110	-	-	-	13,483	252,593
Student transportation	-	-	-	-	-	-
Other support services	10	-	-	-	-	10
Operation of non-instructional services						
Food services operations	-	-	-	-	2,129	2,129
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	34,860	-	-	126,699	86,916	248,475
Debt service - principal payments	9,552	-	-	-	351,434	360,986
Debt service - interest payments	2,978	-	-	-	109,587	112,565
<b>Total expenditures</b>	<b>2,432,927</b>	<b>130,677</b>	<b>119,741</b>	<b>127,747</b>	<b>948,038</b>	<b>3,759,130</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>350,237</b>	<b>-</b>	<b>-</b>	<b>(22,857)</b>	<b>(101,811)</b>	<b>225,569</b>
<b>OPERATING TRANSFERS</b>						
Transfers in (out)	-	-	-	-	(5,582)	(5,582)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,942,933</b>	<b>-</b>	<b>-</b>	<b>628,308</b>	<b>386,683</b>	<b>2,957,924</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 2,293,170</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 605,451</b>	<b>\$ 279,290</b>	<b>\$ 3,177,911</b>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 219,987
---	------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	164,918
--	---------

Income related to the net other post-employment benefits liability not reported in the funds.	231,174
--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	207,195
Amortization expense	(272,255)
Depreciation expense	(91,940)

Excess of capital outlay over depreciation and amortization expense	(157,000)
---	-----------

Lease principal payments	360,986
--------------------------	---------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 820,065
--	------------

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	5,861	5,861
State sources	2,723,046	2,744,598	2,811,151	66,553
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,723,046	2,744,598	2,817,012	72,414
<b>EXPENDITURES</b>				
Current				
Instruction	1,901,582	2,217,902	878,621	1,339,281
Support services				
Students	750,038	778,092	680,676	97,416
Instruction	-	1,230	1,245	(15)
General administration	235,558	245,761	228,002	17,759
School administration	258,297	251,058	154,243	96,815
Central services	249,532	250,957	217,237	33,720
Operation and maintenance of plant	530,334	545,197	242,779	302,418
Student transportation	-	-	-	-
Other support services	-	10	10	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,925,341	4,290,207	2,402,813	1,887,394
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,202,295)	(1,545,609)	414,199	1,959,808
DESIGNATED CASH	1,202,295	1,545,609	-	(1,545,609)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	414,199	\$ 414,199
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(33,848)	
Adjustments to expenditures			(30,114)	
NET CHANGES IN FUND BALANCE			\$ 350,237	

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School  
Albuquerque Municipal School District No. 12**

**Title I - IASA Fund (Fund 24101)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	90,293	176,759	96,191	(80,568)
Interest	-	-	-	-
<b>Total revenues</b>	<b>90,293</b>	<b>176,759</b>	<b>96,191</b>	<b>(80,568)</b>
<b>EXPENDITURES</b>				
Current				
Instruction	14,958	101,424	59,671	41,753
Support services				
Students	75,335	75,335	71,006	4,329
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<b>90,293</b>	<b>176,759</b>	<b>130,677</b>	<b>46,082</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>(34,486)</b>	<b>(34,486)</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(34,486)</b>	<b>\$ (34,486)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			34,486	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ARP ESSER III Fund (Fund 24330)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	595,648	27,724	(567,924)
Interest	-	-	-	-
Total revenues	-	595,648	27,724	(567,924)
EXPENDITURES				
Current				
Instruction	-	327,149	90,886	236,263
Support services				
Students	-	261,999	28,855	233,144
Instruction	-	-	-	-
General administration	-	1,300	-	1,300
School administration	-	2,600	-	2,600
Central services	-	1,300	-	1,300
Operation and maintenance of plant	-	1,300	-	1,300
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	595,648	119,741	475,907
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(92,017)	(92,017)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(92,017)	\$ (92,017)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			92,017	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ 100,720	\$ 100,720	\$ 104,969	\$ 4,249
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	100,720	100,720	104,969	4,249
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,500	1,500	1,048	452
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	722,347	725,587	126,699	598,888
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	723,847	727,087	127,747	599,340
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(623,127)	(626,367)	(22,778)	603,589
DESIGNATED CASH	623,127	626,367	-	(626,367)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(22,778)	\$ (22,778)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(79)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ (22,857)	

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	21000	23000	24106
	Instructional Materials	Food Service	Student Activity Fund	Entitlement IDEA-B
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 82,451	\$ -	\$ 1,693	\$ -
Accounts receivable				
Due from other governments	-	-	-	18,663
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 82,451</b>	<b>\$ -</b>	<b>\$ 1,693</b>	<b>\$ 18,663</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	4,662
Due to other governments	-	-	-	-
Due to other funds	-	-	-	14,001
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,663</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	82,451	-	1,693	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>82,451</b>	<b>-</b>	<b>1,693</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 82,451</b>	<b>\$ -</b>	<b>\$ 1,693</b>	<b>\$ 18,663</b>

The accompanying notes are an integral part of the financial statements.



**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24154	24174	24301	24306
	Teacher Principal	Carl D.	CARES Act -	CARES/GEER -
	Training	Perkins	ESSER I	HEPA Filters
		Secondary-Current		
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	6,000	-	2,592	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 2,592</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	6,000	-	2,592	-
<b>Total liabilities</b>	<b>6,000</b>	<b>-</b>	<b>2,592</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 2,592</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24308 CRRSA Act - ESSER II	24309 CRRSA - Social Emotional Learning	24316 CRRSA Act - ESSER II Air Quality	26107 REC/District Fiscal Agent
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	25,095	11,248	3,193	10,557
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 25,095</b>	<b>\$ 11,248</b>	<b>\$ 3,193</b>	<b>\$ 10,557</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	6,295	-	-	692
Due to other governments	-	-	-	-
Due to other funds	18,800	11,248	3,193	12,093
<b>Total liabilities</b>	<b>25,095</b>	<b>11,248</b>	<b>3,193</b>	<b>12,785</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(2,228)
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,228)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 25,095</b>	<b>\$ 11,248</b>	<b>\$ 3,193</b>	<b>\$ 10,557</b>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	26121 Kellogg Foundation	27126 Community Schools Planning	27502 CTE (Pilot)	28211 NM Schools COVID-19 Testing Program DOH
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 2,500	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	28,572	5,857	7,375
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,500</b>	<b>\$ 28,572</b>	<b>\$ 5,857</b>	<b>\$ 7,375</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ 1,580	\$ -	\$ -
Accrued liabilities	-	1,351	1,193	-
Due to other governments	-	-	-	-
Due to other funds	-	27,222	4,664	7,375
<b>Total liabilities</b>	<b>-</b>	<b>30,153</b>	<b>5,857</b>	<b>7,375</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	2,500	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(1,581)	-	-
<b>Total fund balances (deficit)</b>	<b>2,500</b>	<b>(1,581)</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,500</b>	<b>\$ 28,572</b>	<b>\$ 5,857</b>	<b>\$ 7,375</b>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	29102 Private Direct Grants	29114 McCune Foundation	31200 Public School Capital Outlay	31400 Legislative Capital Outlay
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 63,904	\$ 1,106	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	39,922	46,340
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 63,904</b>	<b>\$ 1,106</b>	<b>\$ 39,922</b>	<b>\$ 46,340</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 641	\$ -	\$ -	\$ -
Accrued liabilities	8	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	39,922	46,340
<b>Total liabilities</b>	<b>649</b>	<b>-</b>	<b>39,922</b>	<b>46,340</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	63,255	1,106	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>63,255</b>	<b>1,106</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 63,904</b>	<b>\$ 1,106</b>	<b>\$ 39,922</b>	<b>\$ 46,340</b>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31600 Capital Improvements HB-33	31700 Capital Improvements SB-9	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 106,896	\$ -	\$ 21,549	\$ 280,099
Accounts receivable				
Due from other governments	3,686	36,012	-	245,112
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 110,582</b>	<b>\$ 36,012</b>	<b>\$ 21,549</b>	<b>\$ 525,211</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 37	\$ -	\$ -	\$ 2,258
Accrued liabilities	-	-	-	14,201
Due to other governments	-	-	-	-
Due to other funds	-	36,012	-	229,462
<b>Total liabilities</b>	<b>37</b>	<b>36,012</b>	<b>-</b>	<b>245,921</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	110,545	-	21,549	283,099
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(3,809)
<b>Total fund balances (deficit)</b>	<b>110,545</b>	<b>-</b>	<b>21,549</b>	<b>279,290</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 110,582</b>	<b>\$ 36,012</b>	<b>\$ 21,549</b>	<b>\$ 525,211</b>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	23000
	Instructional Materials	Food Services	Student Activity Fund
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current			
Instruction	2,216	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	2,129	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	2,216	2,129	-
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	(2,216)	(2,129)	-
	<hr/>	<hr/>	<hr/>
<b>OPERATING TRANSFERS IN (OUT)</b>			
Transfers	-	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	84,667	2,129	1,693
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ 82,451</u>	<u>\$ -</u>	<u>\$ 1,693</u>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24106	24154	24174
	Entitlement	Teacher Principal	Carl D.
	IDEA-B	Training	Perkins
			Secondary-Current
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	92,247	6,400	7,961
<b>Total revenues</b>	<b>92,247</b>	<b>6,400</b>	<b>7,961</b>
<b>EXPENDITURES</b>			
Current			
Instruction	82,897	6,400	7,961
Support services			
Students	9,350	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
<b>Total expenditures</b>	<b>92,247</b>	<b>6,400</b>	<b>7,961</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OPERATING TRANSFERS IN (OUT)</b>			
Transfers	-	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24301	24306	24308
	CRRSA Act - ESSER I	CARES/GEER HEPA Filters	CRRSA Act - ESSER II
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	2,592	-	168,641
<b>Total revenues</b>	<b>2,592</b>	<b>-</b>	<b>168,641</b>
<b>EXPENDITURES</b>			
Current			
Instruction	-	-	93,140
Support services			
Students	-	-	68,862
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	1,073
Central services	-	-	1,077
Operations and maintenance of plant	2,592	-	4,489
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
<b>Total expenditures</b>	<b>2,592</b>	<b>-</b>	<b>168,641</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OPERATING TRANSFERS IN (OUT)</b>			
Transfers	-	(5,582)	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>5,582</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.



**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24309 CRRSA - Social Emotional Learning	24316 CRRSA Act - ESSER II Air Quality	26107 REC/District Fiscal Agent
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	10,557
Federal sources	11,248	6,402	-
	<hr/>	<hr/>	<hr/>
Total revenues	11,248	6,402	10,557
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current			
Instruction	11,248	-	12,785
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	6,402	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	11,248	6,402	12,785
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,228)
	<hr/>	<hr/>	<hr/>
OPERATING TRANSFERS IN (OUT)			
Transfers	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, BEGINNING OF YEAR	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,228)</u>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	26121 Kellogg Foundation	27126 Community Schools Planning	27502 CTE (Pilot)
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	2,500	47,242	20,996
Federal sources	-	-	-
<b>Total revenues</b>	<b>2,500</b>	<b>47,242</b>	<b>20,996</b>
<b>EXPENDITURES</b>			
Current			
Instruction	-	-	-
Support services			
Students	-	48,823	20,996
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>48,823</b>	<b>20,996</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>2,500</b>	<b>(1,581)</b>	<b>-</b>
<b>OPERATING TRANSFERS IN (OUT)</b>			
Transfers	-	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 2,500</b>	<b>\$ (1,581)</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	28211 NM Schools COVID-19 Testing Program DOH	29102 Private Direct Grants	29114 McCune Foundation
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	7,375	-	-
Federal sources	-	-	-
Total revenues	7,375	-	-
<b>EXPENDITURES</b>			
Current			
Instruction	-	5,228	-
Support services			
Students	7,375	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	2,948	-
Central services	-	73	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	7,375	8,249	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	(8,249)	-
<b>OPERATING TRANSFERS IN (OUT)</b>			
Transfers	-	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	71,504	1,106
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	\$ -	\$ 63,255	\$ 1,106

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31200	31400	31600
	Public School	Legislative	Capital
	Capital Outlay	Capital Outlay	Improvements
			HB-33
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ 203,670
Local and county sources	-	-	-
State sources	159,689	46,340	-
Federal sources	-	-	-
	<u>159,689</u>	<u>46,340</u>	<u>203,670</u>
<b>EXPENDITURES</b>			
Current			
Instruction	-	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	2,037
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	46,340	2,527
Debt service - principal	121,730	-	229,704
Debt service - interest	37,959	-	71,628
	<u>159,689</u>	<u>46,340</u>	<u>305,896</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<u>-</u>	<u>-</u>	<u>(102,226)</u>
<b>OPERATING TRANSFERS IN (OUT)</b>			
Transfers	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>212,771</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,545</u>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31700 Capital Improvements SB-9	31703 SB-9 State Match Cash	Total
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ 203,670
Local and county sources	-	-	-
State sources	38,049	14,318	347,066
Federal sources	-	-	295,491
Total revenues	38,049	14,318	846,227
<b>EXPENDITURES</b>			
Current			
Instruction	-	-	221,875
Support services			
Students	-	-	155,406
Instruction	-	-	-
General administration	-	-	2,037
School administration	-	-	4,021
Central services	-	-	1,150
Operations and maintenance of plant	-	-	13,483
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	2,129
Community services operations	-	-	-
Facilities, supplies, and materials	38,049	-	86,916
Debt service - principal	-	-	351,434
Debt service - interest	-	-	109,587
Total expenditures	38,049	-	948,038
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	14,318	(101,811)
<b>OPERATING TRANSFERS IN (OUT)</b>			
Transfers	-	-	(5,582)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	7,231	386,683
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	\$ -	\$ 21,549	\$ 279,290

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	CUSIP 3140FXEH1, FNMA#8F0135, 08/01/2056, 5.00%	\$ 365,656	Raymond James
New Mexico Bank & Trust	CUSIP 3140FXEP3, FNMA#BF0141, 09/01/2056, 5.50%	549,319	Raymond James
New Mexico Bank & Trust	CUSIP 3140FXJU7, FNMA#BF0274, 05/01/2058, 6.00%	731,303	Raymond James
New Mexico Bank & Trust	CUSIP 35563PJF7, SCRT 2019-1 MA, 07/25/2058, 3.50%	<u>296,405</u>	Raymond James
		<u><u>\$ 1,942,683</u></u>	
	Total amount on deposit	\$ 2,586,212	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,336,212	
	50% collateral requirement	1,168,106	
	Total pledged	<u>1,942,683</u>	
	Over pledged	<u><u>\$ 774,577</u></u>	

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government	Component Unit
	<u>                    </u>	<u>                    </u>
Operating account	\$ 2,586,212	\$ 1,456,687
Reconciling items	<u>(33,106)</u>	<u>-</u>
Reconciled balance at June 30, 2022	<u>2,553,106</u>	<u>1,456,687</u>
Balance per Statement of Net Position	<u><u>\$ 2,553,106</u></u>	<u><u>\$ 1,456,687</u></u>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 1,545,610	\$ 84,667	\$ 2,129	\$ 1,693
2021-2022 Revenue	2,817,012	-	-	-
2021-2022 Expenditures	(2,402,813)	(2,216)	(2,129)	-
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	1,959,809	82,451	-	1,693
June 30, 2022 Payroll liabilities	81,370	-	-	-
June 30, 2022 Temporary interfund loans	(369,364)	-	-	-
June 30, 2022 Adjustments/reconciling differences	(2,397)	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 1,669,418</u>	<u>\$ 82,451</u>	<u>\$ -</u>	<u>\$ 1,693</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 1,669,418	\$ 82,451	\$ -	\$ 1,693
June 30, 2022 Payroll liabilities	(81,370)	-	-	-
June 30, 2022 Temporary interfund loans	369,364	-	-	-
Audit adjustments and reclassifications/other reconciling	2,397	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 1,959,809</u>	<u>\$ 82,451</u>	<u>\$ -</u>	<u>\$ 1,693</u>

The accompanying notes are an integral part of the financial statements.



**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000	State Direct 28000
June 30, 2021 Cash Balance	\$ (107,993)	\$ -	\$ (28,134)	\$ -
2021-2022 Revenue	434,389	2,500	61,943	-
2021-2022 Expenditures	(545,909)	(12,785)	(68,239)	(7,375)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	(5,582)	-	-	-
June 30, 2022 Cash Available to Budget	(225,095)	(10,285)	(34,430)	(7,375)
June 30, 2022 Payroll liabilities	29,359	692	2,544	-
June 30, 2022 Temporary interfund loans	195,736	12,093	31,886	7,375
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 2,500	\$ -	\$ -
June 30, 2022 Payroll liabilities	(29,359)	(692)	(2,544)	-
June 30, 2022 Temporary interfund loans	(195,736)	(12,093)	(31,886)	(7,375)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (225,095)</u>	<u>\$ (10,285)</u>	<u>\$ (34,430)</u>	<u>\$ (7,375)</u>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2021 Cash Balance	\$ 73,251	\$ -	\$ (28,233)	\$ 208,897
2021-2022 Revenue	-	119,767	28,233	203,897
2021-2022 Expenditures	(8,249)	(159,689)	(46,340)	(305,898)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	65,002	(39,922)	(46,340)	106,896
June 30, 2022 Payroll liabilities	8	-	-	-
June 30, 2022 Temporary interfund loans	-	39,922	46,340	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 65,010</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,896</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 65,010	\$ -	\$ -	\$ 106,896
June 30, 2022 Payroll liabilities	(8)	-	-	-
June 30, 2022 Temporary interfund loans	-	(39,922)	(46,340)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 65,002</u>	<u>\$ (39,922)</u>	<u>\$ (46,340)</u>	<u>\$ 106,896</u>

The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ (11,928)	\$ 626,367	\$ 7,231	\$ 2,373,557
2021-2022 Revenue	13,965	104,969	14,318	3,800,993
2021-2022 Expenditures	(38,049)	(127,747)	-	(3,727,438)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	(5,582)
June 30, 2022 Cash Available to Budget	(36,012)	603,589	21,549	2,441,530
June 30, 2022 Payroll liabilities	-	-	-	113,973
June 30, 2022 Temporary interfund loans	36,012	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	(2,397)
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 603,589</u>	<u>\$ 21,549</u>	<u>\$ 2,553,106</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 603,589	\$ 21,549	\$ 2,553,106
June 30, 2022 Payroll liabilities	-	-	-	(113,973)
June 30, 2022 Temporary interfund loans	(36,012)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	2,397
Line 7 PED Cash Report June 30, 2022	<u>\$ (36,012)</u>	<u>\$ 603,589</u>	<u>\$ 21,549</u>	<u>\$ 2,441,530</u>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 1,457,665
Receivables, net of allowance for uncollectibles	
Due from other governments	396,424
Other	21
Prepaid expenses	27,908
Total current assets	<u>1,882,018</u>
Noncurrent assets	
Capital assets	
Land	672,255
Building/leasehold improvements	4,120,367
Furniture, fixtures, and equipment	614,686
Less: accumulated depreciation	<u>(855,600)</u>
Total noncurrent assets	<u>4,551,708</u>
Total assets	<u>6,433,726</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	3,647,182
Related to other post-employment benefits	<u>374,643</u>
Total deferred outflows of resources	<u>4,021,825</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 10,455,551</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 17,278
Accrued liabilities	26,010
Current portion of long-term debt - lease purchase	<u>221,351</u>
Total current liabilities	<u>264,639</u>
Noncurrent liabilities	
Net pension liability	4,321,228
Other post-employment benefits liability	1,331,934
Long-term debt - lease purchase	<u>2,035,631</u>
Total noncurrent liabilities	<u>7,688,793</u>
Total liabilities	<u>7,953,432</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	6,089,373
Related to other post-employment benefits	<u>793,296</u>
Total deferred inflows of resources	<u>6,882,669</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	2,294,726
Restricted	1,020,142
Unrestricted (deficit)	<u>(7,695,418)</u>
Total net position (deficit)	<u>(4,380,550)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 10,455,551</u></b>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,820,690	\$ -	\$ 617,787	\$ -	\$ (1,202,903)
Support services					
Students	676,509	-	200,775	-	(475,734)
Instruction	120,431	-	3,420	-	(117,011)
General administration	245,875	-	47,274	-	(198,601)
School administration	317,335	-	13,039	-	(304,296)
Central services	151,563	-	3,230	-	(148,333)
Operation and maintenance of plant	281,838	-	32,103	-	(249,735)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	25,000	-	-	-	(25,000)
Facilities, supplies, and materials	190,503	-	-	131,692	(58,811)
Debt service - interest expense	174,696	-	-	-	(174,696)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 4,004,440</u>	<u>\$ -</u>	<u>\$ 917,628</u>	<u>\$ 131,692</u>	(2,955,120)
GENERAL REVENUES					
State equalization guarantee					3,502,205
Miscellaneous					10,146
Property taxes					396,609
Total general revenues					<u>3,908,960</u>
CHANGE IN NET POSITION					953,840
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(5,334,390)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (4,380,550)</u>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24330	Major Fund 28211	Major Fund 31600	Major Fund 31701		
	General	ARP - ESSER III	NM Schools COVID-19 Testing Program	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>							
Cash and cash equivalents	\$ 469,652	\$ 141	\$ -	\$ 656,672	\$ 314,522	\$ 16,678	\$ 1,457,665
Accounts receivable							
Due from other governments	-	276,292	49,100	4,700	2,388	63,944	396,424
Other	21	-	-	-	-	-	21
Due from other funds	389,336	-	-	-	-	-	389,336
Prepaid expenses	24,835	-	-	-	-	3,073	27,908
<b>TOTAL ASSETS</b>	<b>\$ 883,844</b>	<b>\$ 276,433</b>	<b>\$ 49,100</b>	<b>\$ 661,372</b>	<b>\$ 316,910</b>	<b>\$ 83,695</b>	<b>\$ 2,271,354</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 16,678	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ 17,278
Accrued liabilities	23,143	141	-	-	-	2,726	26,010
Due to other funds	-	276,292	49,100	-	-	63,944	389,336
Total liabilities	39,821	277,033	49,100	-	-	66,670	432,624
<b>FUND BALANCES</b>							
Nonspendable	24,835	-	-	-	-	3,073	27,908
Restricted	-	-	-	661,372	316,910	13,952	992,234
Unassigned (deficit)	819,188	(600)	-	-	-	-	818,588
Total fund balances (deficit)	844,023	(600)	-	661,372	316,910	17,025	1,838,730
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 883,844</b>	<b>\$ 276,433</b>	<b>\$ 49,100</b>	<b>\$ 661,372</b>	<b>\$ 316,910</b>	<b>\$ 83,695</b>	<b>\$ 2,271,354</b>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	<u>\$ 1,838,730</u>

Amounts reported for governmental activities in the Statement of  
Net Position are different because:

Capital assets used in governmental activities are not financial  
resources and, therefore, are not reported in the funds.

The cost of capital assets is	5,407,308
Accumulated depreciation is	<u>(855,600)</u>
 Total capital assets	 4,551,708

Deferred inflows and outflows of resources related to the  
net pension liability and not reported in the funds.

Deferred outflows of resources	3,647,182
Deferred inflows of resources	<u>(6,089,373)</u>

Deferred inflows and outflows of resources related to the net other  
post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	374,643
Deferred inflows of resources	<u>(793,296)</u>

Long-term and certain other liabilities are not due and  
payable in the current period and, therefore, are not  
reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,321,228)
Net other post-employment benefits liability	(1,331,934)
Long-term debt - lease payable	<u>(2,256,982)</u>

Net Position of Governmental Activities (Statement of Net Position (Deficit))	<u><u>\$ (4,380,550)</u></u>
---	------------------------------

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24330	Major Fund 28211	Major Fund 31600	Major Fund 31701		
		ARP - ESSER III	NM Schools COVID-19 Testing Program	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General						
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ 261,868	\$ 134,741	\$ -	\$ 396,609
Local and county sources	10,146	-	-	-	-	131,384	141,530
State sources	3,544,536	-	49,100	-	-	173,295	3,766,931
Federal sources	-	276,292	-	-	-	376,918	653,210
Total revenues	3,554,682	276,292	49,100	261,868	134,741	681,597	4,958,280
EXPENDITURES							
Current							
Instruction	1,552,751	218,934	-	-	-	232,647	2,004,332
Support services							
Students	408,313	16,525	49,100	-	-	202,571	676,509
Instruction	117,011	3,420	-	-	-	-	120,431
General administration	194,707	3,230	-	2,569	1,325	44,044	245,875
School administration	304,250	10,271	-	-	-	2,814	317,335
Central services	148,333	3,230	-	-	-	-	151,563
Operations and maintenance of plant	385,661	21,282	-	-	-	10,821	417,764
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	-	-
Community services operations	-	-	-	-	-	25,000	25,000
Facilities, supplies, and materials	26,928	-	-	15,971	18,677	4,322	65,898
Debt service - principal payments	81,152	-	-	-	-	131,692	212,844
Debt service - interest payments	171,862	-	-	-	-	-	171,862
Total expenditures	3,390,968	276,892	49,100	18,540	20,002	653,911	4,409,413
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	163,714	(600)	-	243,328	114,739	27,686	548,867
OTHER FINANCING (SOURCES) USES							
Transfers in (out)	(101,872)	-	-	101,872	-	-	-
Total other financing uses (sources)	(101,872)	-	-	101,872	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	782,181	-	-	316,172	202,171	(10,661)	1,289,863
FUND BALANCES (DEFICIT), END OF YEAR	\$ 844,023	\$ (600)	\$ -	\$ 661,372	\$ 316,910	\$ 17,025	\$ 1,838,730

The accompanying notes are an integral part of the financial statements.



**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 548,867
---	------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(95,139)
--	----------

Income related to the net other post-employment benefits liability not reported in the funds.	190,435
--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	300,189
Depreciation expense	(200,522)

Excess of capital outlay over depreciation expense	99,667
--	--------

Lease purchase principal payments	210,010
-----------------------------------	---------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 953,840
--	------------

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	9,239	9,239	10,125	886
State sources	3,652,918	3,544,008	3,544,536	528
Federal sources	-	-	2,045	2,045
Interest	-	-	-	-
Total revenues	3,662,157	3,553,247	3,556,706	3,459
EXPENDITURES				
Current				
Instruction	2,542,285	2,002,505	1,559,216	443,289
Support services				
Students	307,483	421,044	408,967	12,077
Instruction	60,151	134,151	123,670	10,481
General administration	246,057	247,057	194,662	52,395
School administration	468,363	339,659	304,250	35,409
Central services	217,225	163,238	149,006	14,232
Operation and maintenance of plant	400,566	581,066	487,576	93,490
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	20,027	435,249	264,235	171,014
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,262,157	4,323,969	3,491,582	832,387
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(600,000)	(770,722)	65,124	835,846
DESIGNATED CASH	600,000	770,722	-	(770,722)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	65,124	\$ 65,124
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,024)	
Adjustments to expenditures			100,614	
NET CHANGES IN FUND BALANCE			\$ 163,714	

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**ARP - ESSER III Fund (Fund 24330)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	965,548	-	(965,548)
Interest	-	-	-	-
Total revenues	-	965,548	-	(965,548)
EXPENDITURES				
Current				
Instruction	-	746,661	218,334	528,327
Support services				
Students	-	78,956	16,525	62,431
Instruction	-	-	3,420	(3,420)
General administration	-	11,929	3,230	8,699
School administration	-	47,715	10,271	37,444
Central services	-	11,929	3,230	8,699
Operation and maintenance of plant	-	68,358	21,282	47,076
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	965,548	276,292	689,256
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(276,292)	(276,292)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(276,292)	\$ (276,292)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			276,292	
Adjustments to expenditures			(600)	
NET CHANGES IN FUND BALANCE			\$ (600)	

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**NM Schools COVID-19 Testing Program Fund (Fund 28211)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	82,000	-	(82,000)
Interest	-	-	-	-
Total revenues	-	82,000	-	(82,000)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	82,000	49,100	32,900
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	82,000	49,100	32,900
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(49,100)	(49,100)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(49,100)	\$ (49,100)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			49,100	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 255,710	\$ 255,710	\$ 262,253	\$ 6,543
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	255,710	255,710	262,253	6,543
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,836	3,836	2,620	1,216
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	451,874	668,037	19,124	648,913
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	455,710	671,873	21,744	650,129
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(200,000)	(416,163)	240,509	656,672
DESIGNATED CASH	200,000	416,163	-	(416,163)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	240,509	\$ 240,509
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(385)	
Adjustments to expenditures			3,204	
NET CHANGES IN FUND BALANCE			\$ 243,328	

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 129,497	\$ 129,497	\$ 134,892	\$ 5,395
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	129,497	129,497	134,892	5,395
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,943	1,943	1,350	593
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	274,892	334,647	26,113	308,534
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	276,835	336,590	27,463	309,127
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(147,338)	(207,093)	107,429	314,522
DESIGNATED CASH	147,338	207,093	-	(207,093)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	107,429	\$ 107,429
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(151)	
Adjustments to expenditures			7,461	
NET CHANGES IN FUND BALANCE			\$ 114,739	

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	24101	24106
	Instructional Materials	Title I - IASA	Entitlement IDEA-B
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ 1,200	\$ 36
Accounts receivable			
Due from other governments	-	9,879	5,147
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	55	510	-
<b>TOTAL ASSETS</b>	<b>\$ 55</b>	<b>\$ 11,589</b>	<b>\$ 5,183</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	1,200	36
Due to other governments	-	-	-
Due to other funds	-	9,879	5,147
<b>Total liabilities</b>	<b>-</b>	<b>11,079</b>	<b>5,183</b>
<b>FUND BALANCES</b>			
Nonspendable	55	510	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<b>55</b>	<b>510</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 55</b>	<b>\$ 11,589</b>	<b>\$ 5,183</b>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24146	24154	24308	24316
	Charter	Teacher/Principal	CRRSA Act -	CRRSA Act -
	Schools	Training & Recruiting	ESSER II	ESSER II
				Air Quality
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	32,808	16,110	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 32,808</b>	<b>\$ 16,110</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	32,808	16,110	-	-
<b>Total liabilities</b>	<b>32,808</b>	<b>16,110</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 32,808</b>	<b>\$ 16,110</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.



**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	26116	26141	27109	29102
	Intel	Daniel's	PED	Private
	Foundation	Fund	Instructional	Direct
			Materials	Grants
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 638	\$ -	\$ 852
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	2,508	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 638</b>	<b>\$ 2,508</b>	<b>\$ 852</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	638	-	852
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>638</b>	<b>-</b>	<b>852</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	2,508	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>2,508</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 638</b>	<b>\$ 2,508</b>	<b>\$ 852</b>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	29131 Navigator Grants NMDOH	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 13,952	\$ 16,678
Accounts receivable				
Due from other governments	-	-	-	63,944
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	3,073
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,952</b>	<b>\$ 83,695</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	2,726
Due to other governments	-	-	-	-
Due to other funds	-	-	-	63,944
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,670</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	3,073
Restricted	-	-	13,952	13,952
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>13,952</b>	<b>17,025</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,952</b>	<b>\$ 83,695</b>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	24101	24106
	Instructional Materials	Title I - IASA	Entitlement IDEA-B
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	104,124	80,183
Total revenues	-	104,124	80,183
EXPENDITURES			
Current			
Instruction	55	-	-
Support services			
Students	-	104,067	80,183
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	55	104,067	80,183
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(55)	57	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	110	453	-
FUND BALANCES, END OF YEAR	\$ 55	\$ 510	\$ -

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24146	24154	24308	24316
	Charter	Teacher/Principal	CRRSA Act -	CRRSA Act -
	Schools	Training & Recruiting	ESSER II	ESSER II
				Air Quality
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	84,703	16,310	87,472	4,126
Total revenues	84,703	16,310	87,472	4,126
EXPENDITURES				
Current				
Instruction	34,181	13,392	66,457	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	43,894	150	-	-
School administration	-	2,768	-	-
Central services	-	-	-	-
Operations and maintenance of plant	6,628	-	67	4,126
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	84,703	16,310	66,524	4,126
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	20,948	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	(20,948)	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	26116	26141	27109	29102
	Intel	Daniel's	PED	Private
	Foundation	Fund	Instructional	Direct
			Materials	Grants
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	106,083	-	25,000
State sources	-	-	-	-
Federal sources	-	-	-	-
Total revenues	-	106,083	-	25,000
EXPENDITURES				
Current				
Instruction	2,493	106,083	4,723	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	25,000
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,493	106,083	4,723	25,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,493)	-	(4,723)	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	2,493	-	7,231	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 2,508	\$ -

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	29131 Navigator Grants NMDOH	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	301	-	-	131,384
State sources	23,329	131,692	18,274	173,295
Federal sources	-	-	-	376,918
Total revenues	23,630	131,692	18,274	681,597
EXPENDITURES				
Current				
Instruction	5,263	-	-	232,647
Support services				
Students	18,321	-	-	202,571
Instruction	-	-	-	-
General administration	-	-	-	44,044
School administration	46	-	-	2,814
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	10,821
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	25,000
Facilities, supplies, and materials	-	-	4,322	4,322
Debt service - principal	-	131,692	-	131,692
Debt service - interest	-	-	-	-
Total expenditures	23,630	131,692	4,322	653,911
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	13,952	27,686
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	(10,661)
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 13,952	\$ 17,025

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
	CUSIP 3140FXNU2, FNMA Pool #BF0402		
NM Bank & Trust	4.5%, Matures 08/01/2059	\$ 187,103	Raymond James
	CUSIP 3138LNV99, FNMA Pool #AN9639		
NM Bank & Trust	3.88%, Matures 06/01/2033	582,071	Raymond James
		<u>\$ 769,174</u>	
	Total amount on deposit	\$ 1,557,462	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,307,462	
	50% collateral requirement	653,731	
	Total pledged	<u>769,174</u>	
	Over pledged	<u>\$ 115,443</u>	

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 1,557,462
Reconciling items	<hr/> (99,797)
	<hr/>
Reconciled balance at June 30, 2022	1,457,665
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 1,457,665</u></u>

The accompanying notes are an integral part of the financial statements.



**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Federal Flowthrough Account 24000	Local Grant Funds 26000
June 30, 2021 Cash Balance	\$ 770,723	\$ (259,900)	\$ 2,493
2021-2022 Revenue	3,556,706	572,874	106,083
2021-2022 Expenditures	(3,491,582)	(653,210)	(108,576)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	835,847	(340,236)	-
June 30, 2022 Payroll liabilities	23,142	1,377	638
June 30, 2022 Temporary interfund loans	(389,337)	340,236	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 469,652</u>	<u>\$ 1,377</u>	<u>\$ 638</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 469,652	\$ 1,377	\$ 638
June 30, 2022 Payroll liabilities	(23,143)	(1,377)	(638)
June 30, 2022 Temporary interfund loans	389,337	(340,236)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 835,846</u>	<u>\$ (340,236)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Flowthrough Fund 27000	State Direct Funds 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2021 Cash Balance	\$ (6,167)	\$ -	\$ (301)	\$ -
2021-2022 Revenue	6,167	-	48,931	131,692
2021-2022 Expenditures	-	(49,101)	(48,630)	(131,692)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	-	(49,101)	-	-
June 30, 2022 Payroll liabilities	-	-	852	-
June 30, 2022 Temporary interfund loans	-	49,101	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 852</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ -	\$ 852	\$ -
June 30, 2022 Payroll liabilities	-	-	(852)	-
June 30, 2022 Temporary interfund loans	-	(49,101)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ (49,101)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Albuquerque Charter Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. State Match SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 416,163	\$ 207,093	\$ -	\$ 1,130,104
2021-2022 Revenue	262,253	134,892	18,274	4,837,872
2021-2022 Expenditures	(21,744)	(27,463)	(4,322)	(4,536,320)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	656,672	314,522	13,952	1,431,656
June 30, 2022 Payroll liabilities	-	-	-	26,009
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 656,672</u>	<u>\$ 314,522</u>	<u>\$ 13,952</u>	<u>\$ 1,457,665</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 656,672	\$ 314,522	\$ 13,952	\$ 1,457,665
June 30, 2022 Payroll liabilities	-	-	-	(26,010)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 656,672</u>	<u>\$ 314,522</u>	<u>\$ 13,952</u>	<u>\$ 1,431,655</u>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 2,823,725
Receivables, net of allowance for uncollectibles	
Due from other governments	573,119
Other	1,447
Prepaid expenses	5,142
Total current assets	<u>3,403,433</u>
Noncurrent assets	
Capital assets	
Building/leasehold improvements	91,840
Furniture, fixtures, and equipment	187,388
Right of use leased asset	46,544
Less: accumulated depreciation and amortization	<u>(194,894)</u>
Total noncurrent assets	<u>130,878</u>
Total assets	<u>3,534,311</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	4,748,475
Related to other post-employment benefits	840,395
Total deferred outflows of resources	<u>5,588,870</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 9,123,181</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 61,166
Accrued liabilities	381,100
Current portion of long-term debt - lease payable	8,672
Total current liabilities	<u>450,938</u>
Noncurrent liabilities	
Net pension liability	5,401,358
Other post-employment benefits liability	1,386,553
Long-term debt - lease payable	33,682
Total noncurrent liabilities	<u>6,821,593</u>
Total liabilities	<u>7,272,531</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	7,531,571
Related to other post-employment benefits	1,125,220
Total deferred inflows of resources	<u>8,656,791</u>
NET POSITION (DEFICIT)	
Net investment in capital assets	88,524
Restricted	2,289,635
Unrestricted (deficit)	<u>(9,184,300)</u>
Total net position (deficit)	<u>(6,806,141)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 9,123,181</u>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 4,086,536	\$ 61,339	\$ 787,306	\$ -	\$ (3,237,891)
Support services					
Students	551,901	-	238,901	-	(313,000)
Instruction	-	-	-	-	-
General administration	264,186	-	-	-	(264,186)
School administration	282,952	-	-	-	(282,952)
Central services	222,082	-	-	-	(222,082)
Operation and maintenance of plant	615,140	-	-	-	(615,140)
Student transportation	-	-	-	-	-
Other support services	569	-	-	-	(569)
Operating of non-instructional services					
Food services operations	476,755	-	326,433	-	(150,322)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	378,609	-	-	298,416	(80,193)
Debt service - interest expense	1,028	-	-	-	(1,028)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 6,879,758</u>	<u>\$ 61,339</u>	<u>\$ 1,352,640</u>	<u>\$ 298,416</u>	(5,167,363)
GENERAL REVENUES					
State equalization guarantee					3,823,122
Miscellaneous					45,239
Property taxes					483,936
Total general revenues					<u>4,352,297</u>
CHANGE IN NET POSITION					(815,066)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(5,991,075)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (6,806,141)

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy  
Albuquerque Municipal School District No. 12  
Balance Sheets – Governmental Funds  
June 30, 2022**

	11000	Major Fund 24101	Major Fund 27149	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	Pre-K Initiative				
<b>ASSETS</b>							
Cash and cash equivalents	\$ 547,508	\$ -	\$ -	\$ 1,417,997	\$ 656,719	\$ 201,501	\$ 2,823,725
Accounts receivable							
Due from other governments	6,998	117,713	219,777	5,677	2,892	220,062	573,119
Other	1,447	-	-	-	-	-	1,447
Due from other funds	497,404	-	-	-	-	-	497,404
Prepaid expenses	5,142	-	-	-	-	-	5,142
<b>TOTAL ASSETS</b>	<b>\$ 1,058,499</b>	<b>\$ 117,713</b>	<b>\$ 219,777</b>	<b>\$ 1,423,674</b>	<b>\$ 659,611</b>	<b>\$ 421,563</b>	<b>\$ 3,900,837</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 50,592	\$ -	\$ -	\$ -	\$ -	\$ 10,574	\$ 61,166
Accrued liabilities	318,389	24,134	17,274	-	-	21,303	381,100
Due to other funds	-	93,579	202,503	-	-	201,322	497,404
<b>Total liabilities</b>	<b>368,981</b>	<b>117,713</b>	<b>219,777</b>	<b>-</b>	<b>-</b>	<b>233,199</b>	<b>939,670</b>
<b>FUND BALANCES</b>							
Nonspendable	5,142	-	-	-	-	-	5,142
Restricted	-	-	-	1,423,674	659,611	201,208	2,284,493
Assigned for subsequent year	684,376	-	-	-	-	9,913	694,289
Unassigned (deficit)	-	-	-	-	-	(22,757)	(22,757)
<b>Total fund balances</b>	<b>689,518</b>	<b>-</b>	<b>-</b>	<b>1,423,674</b>	<b>659,611</b>	<b>188,364</b>	<b>2,961,167</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,058,499</b>	<b>\$ 117,713</b>	<b>\$ 219,777</b>	<b>\$ 1,423,674</b>	<b>\$ 659,611</b>	<b>\$ 421,563</b>	<b>\$ 3,900,837</b>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 2,961,167

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	325,772
Accumulated depreciation is	(190,240)
Accumulated amortization is	(4,654)
 Total capital assets	 130,878

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	4,748,475
Deferred inflows of resources	(7,531,571)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	840,395
Deferred inflows of resources	(1,125,220)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(5,401,358)
Net other post-employment benefits liability	(1,386,553)
Long-term debt - lease payable	(42,354)

Net Position of Governmental Activities (Statement of Net Position)	\$ (6,806,141)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy  
Albuquerque Municipal School District No. 12  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Governmental Funds  
Year Ended June 30, 2022**

	11000	Major Fund 24101	Major Fund 27149	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	Pre-K Initiative				
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ 319,470	\$ 164,466	\$ -	\$ 483,936
Local and county sources	93,609	-	-	-	-	12,969	106,578
State sources	3,866,900	-	219,777	-	-	346,804	4,433,481
Federal sources	-	215,568	-	-	-	825,129	1,040,697
Total revenues	3,960,509	215,568	219,777	319,470	164,466	1,184,902	6,064,692
EXPENDITURES							
Current							
Instruction	2,850,242	168,201	211,734	-	-	121,859	3,352,036
Support services							
Students	285,810	47,367	-	-	-	218,724	551,901
Instruction	-	-	-	-	-	-	-
General administration	259,348	-	-	3,194	1,644	-	264,186
School administration	278,098	-	-	-	-	200	278,298
Central services	241,671	-	-	-	-	-	241,671
Operations and maintenance of plant	587,215	-	8,043	-	-	4,418	599,676
Student transportation	-	-	-	-	-	-	-
Other support services	569	-	-	-	-	-	569
Operation of non-instructional services							
Food services operations	6,073	-	-	-	-	497,624	503,697
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	39,060	351,252	390,312
Debt service - principal payments	4,190	-	-	-	-	-	4,190
Debt service - interest payments	1,028	-	-	-	-	-	1,028
Total expenditures	4,514,244	215,568	219,777	3,194	40,704	1,194,077	6,187,564
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(553,735)	-	-	316,276	123,762	(9,175)	(122,872)
FUND BALANCES, BEGINNING OF YEAR	1,243,253	-	-	1,107,398	535,849	197,539	3,084,039
FUND BALANCES, END OF YEAR	\$ 689,518	\$ -	\$ -	\$ 1,423,674	\$ 659,611	\$ 188,364	\$ 2,961,167

The accompanying notes are an integral part of the financial statements.



**Christine Duncan Heritage Academy  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (122,872)
---	--------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses are measured  
by the amounts earned during the year. In the Governmental Funds, however,  
expenditures for these items are measured by the amounts of financial  
resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(793,718)
--	-----------

Income related to the net other post-employment benefits liability not reported in the funds.	59,218
--	--------

Governmental Funds report capital outlays as expenditures. However,  
in the Statement of Activities, the cost of those assets is allocated  
over their estimated useful lives and reported as depreciation and  
amortization expense. In the current period, these amounts were:

Capital outlay	68,495
Depreciation expense	(25,725)
Amortization expense	(4,654)
	(4,654)

Excess of capital outlay over depreciation and amortization expense	38,116
---	--------

Principal payments on lease	4,190
-----------------------------	-------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ (815,066)
--	--------------

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy  
Albuquerque Municipal School District No. 12  
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	86,611	86,611
State sources	3,614,282	3,815,367	3,866,900	51,533
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,614,282</u>	<u>3,815,367</u>	<u>3,953,511</u>	<u>138,144</u>
<b>EXPENDITURES</b>				
Current				
Instruction	3,018,375	3,268,210	2,860,731	407,479
Support services				
Students	318,858	287,260	267,369	19,891
Instruction	-	-	-	-
General administration	200,843	224,352	256,651	(32,299)
School administration	263,962	283,061	286,430	(3,369)
Central services	312,573	335,020	240,450	94,570
Operation and maintenance of plant	680,624	678,848	581,704	97,144
Student transportation	-	5,518	-	5,518
Other support services	-	5	569	(564)
Operation of non-instructional services				
Food services operations	-	15	4	11
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>4,795,235</u>	<u>5,082,289</u>	<u>4,493,908</u>	<u>588,381</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,180,953)	(1,266,922)	(540,397)	726,525
DESIGNATED CASH	<u>1,180,953</u>	<u>1,266,922</u>	-	(1,266,922)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(540,397)	<u>\$ (540,397)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,998	
Adjustments to expenditures			<u>(20,336)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (553,735)</u>	

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy  
Albuquerque Municipal School District No. 12**

**Title I - IASA Fund (Fund 24101)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	142,864	236,030	150,732	(85,298)
Interest	-	-	-	-
Total revenues	142,864	236,030	150,732	(85,298)
<b>EXPENDITURES</b>				
Current				
Instruction	97,969	188,395	168,201	20,194
Support services				
Students	44,895	47,635	47,367	268
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	142,864	236,030	215,568	20,462
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(64,836)	(64,836)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(64,836)	\$ (64,836)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			64,836	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy  
Albuquerque Municipal School District No. 12**

**Pre-K Initiative Fund (Fund 27149)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	266,000	266,000	85,038	(180,962)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	266,000	266,000	85,038	(180,962)
EXPENDITURES				
Current				
Instruction	256,000	256,000	211,734	44,266
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	10,000	10,000	8,043	1,957
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	266,000	266,000	219,777	46,223
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(134,739)	(134,739)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(134,739)	\$ (134,739)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			134,739	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 312,535	\$ 312,535	\$ 319,540	\$ 7,005
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	312,535	312,535	319,540	7,005
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	5,433	5,433	3,195	2,238
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,382,634	1,408,754	-	1,408,754
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,388,067	1,414,187	3,195	1,410,992
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,075,532)	(1,101,652)	316,345	1,417,997
DESIGNATED CASH	1,075,532	1,101,652	-	(1,101,652)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	316,345	\$ 316,345
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(70)	
Adjustments to expenditures			1	
NET CHANGES IN FUND BALANCE			\$ 316,276	

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ 158,274	\$ 158,274	\$ 164,450	\$ 6,176
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	158,274	158,274	164,450	6,176
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,700	2,700	1,644	1,056
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	687,016	691,340	41,853	649,487
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	689,716	694,040	43,497	650,543
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(531,442)	(535,766)	120,953	656,719
DESIGNATED CASH	531,442	535,766	-	(535,766)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	120,953	\$ 120,953
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16	
Adjustments to expenditures			2,793	
NET CHANGES IN FUND BALANCE			\$ 123,762	

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	21000	23000
	Instructional Materials	Cafeteria	Student Activity Fund
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 98	\$ 95,064	\$ 9,085
Accounts receivable			
Due from other governments	-	25,260	1,260
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 98</b>	<b>\$ 120,324</b>	<b>\$ 10,345</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ 10,142	\$ 432
Accrued liabilities	-	6,141	-
Due to other governments	-	-	-
Due to other funds	-	-	-
Total liabilities	-	16,283	432
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	98	104,041	-
Committed	-	-	-
Assigned for subsequent year	-	-	9,913
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	98	104,041	9,913
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 98</b>	<b>\$ 120,324</b>	<b>\$ 10,345</b>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24106	24118	24146
	Entitlement IDEA-B	Fruit & Vegetables	Charter Schools
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ 420	\$ -
Accounts receivable			
Due from other governments	6,520	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 6,520</b>	<b>\$ 420</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	5,229	-	-
Due to other governments	-	-	-
Due to other funds	1,291	-	-
<b>Total liabilities</b>	<b>6,520</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	420	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>420</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,520</b>	<b>\$ 420</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.



**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24183 USDA 2010 Equipment Assistance Program
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	-	5,350	15,399
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 5,350</b>	<b>\$ 15,399</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	1,782	5,350	15,399
<b>Total liabilities</b>	<b>1,782</b>	<b>5,350</b>	<b>15,399</b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	(1,782)	-	-
<b>Total fund balances (deficit)</b>	<b>(1,782)</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 5,350</b>	<b>\$ 15,399</b>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24307 CARES Act GEERF, Social Emotional	24308 CRRSA Act - ESSER II	24312 CRRSA Retention Stipends
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	-	61,864	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 61,864</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	7,168	-
Due to other governments	-	-	-
Due to other funds	-	54,696	-
<b>Total liabilities</b>	<b>-</b>	<b>61,864</b>	<b>-</b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 61,864</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24316 CRRSA Act - ESSER II Air Quality	25153 Title XIX Medicaid 3/21 Years	25171 Child & Adult Food Program
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ 58,380	\$ 34,767
Accounts receivable			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ -</u></b>	<b><u>\$ 58,380</u></b>	<b><u>\$ 34,767</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	58,380	34,767
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
<b>Total fund balances (deficit)</b>	<b><u>-</u></b>	<b><u>58,380</u></b>	<b><u>34,767</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ -</u></b>	<b><u>\$ 58,380</u></b>	<b><u>\$ 34,767</u></b>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	25205	26107	26177
	GEAR-UP	REC/District	Elementary and
	NM State	Fiscal Agent	Middle School
			Initiative
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ 136	\$ -
Accounts receivable			
Due from other governments	28,050	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 28,050</b>	<b>\$ 136</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	2,561	136	19
Due to other governments	-	-	-
Due to other funds	25,489	-	606
<b>Total liabilities</b>	<b>28,050</b>	<b>136</b>	<b>625</b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	(625)
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>(625)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 28,050</b>	<b>\$ 136</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27109 PED Instructional Materials	27183 NM Grown FFV	28211 NM Schools COVID-19 Testing
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 3,501	\$ -	\$ 49
Accounts receivable			
Due from other governments	-	1,755	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,501</b>	<b>\$ 1,755</b>	<b>\$ 49</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	49
Due to other governments	-	-	-
Due to other funds	-	1,755	-
<b>Total liabilities</b>	<b>-</b>	<b>1,755</b>	<b>49</b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	3,501	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
<b>Total fund balances (deficit)</b>	<b>3,501</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,501</b>	<b>\$ 1,755</b>	<b>\$ 49</b>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 1	\$ 201,501
Accounts receivable				
Due from other governments	74,604	-	-	220,062
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 74,604</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 421,563</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 10,574
Accrued liabilities	-	-	-	21,303
Due to other governments	-	-	-	-
Due to other funds	74,604	20,350	-	201,322
<b>Total liabilities</b>	<b>74,604</b>	<b>20,350</b>	<b>-</b>	<b>233,199</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	1	201,208
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	9,913
Unassigned (deficit)	-	(20,350)	-	(22,757)
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>(20,350)</b>	<b>1</b>	<b>188,364</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 74,604</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 421,563</b>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	23000
	Instructional Materials	Cafeteria	Student Activity Fund
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	12,969
State sources	-	-	-
Federal sources	-	311,034	-
Total revenues	-	311,034	12,969
EXPENDITURES			
Current			
Instruction	-	-	12,344
Support services			
Students	2,990	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	284,687	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	2,990	284,687	12,344
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,990)	26,347	625
FUND BALANCES, BEGINNING OF YEAR	3,088	77,694	9,288
FUND BALANCES (DEFICIT), END OF YEAR	\$ 98	\$ 104,041	\$ 9,913

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	24106	24118	24146
	Entitlement IDEA-B	Fruit & Vegetables	Charter Schools
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	68,906	420	-
Total revenues	68,906	420	-
EXPENDITURES			
Current			
Instruction	41,317	-	-
Support services			
Students	27,589	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	68,906	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	420	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 420	\$ -

The accompanying notes are an integral part of the financial statements.



**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24183 USDA 2010 Equipment Assistance Program
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	8,335	15,399
	<hr/>	<hr/>	<hr/>
Total revenues	-	8,335	15,399
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
Instruction	1,782	8,335	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	15,399
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	1,782	8,335	15,399
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,782)	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, BEGINNING OF YEAR	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ (1,782)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24307 CARES Act GEERF, Social Emotional	24308 CRRSA Act - ESSER II	24312 CRRSA Retention Stipends
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	162,572	1,800
Total revenues	-	162,572	1,800
EXPENDITURES			
Current			
Instruction	-	-	1,000
Support services			
Students	-	162,572	200
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	200
Central services	-	-	-
Operations and maintenance of plant	-	-	300
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	100
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	162,572	1,800
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24316 CRRSA Act - ESSER II Air Quality	25153 Title XIX Medicaid 3/21 Years	25171 Child & Adult Food Program
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	4,118	20,322	175,767
	<hr/>	<hr/>	<hr/>
Total revenues	4,118	20,322	175,767
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	1,373	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	4,118	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	195,683
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	4,118	1,373	195,683
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	18,949	(19,916)
	<hr/>	<hr/>	<hr/>
FUND BALANCES, BEGINNING OF YEAR	-	39,431	54,683
	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 58,380	\$ 34,767
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	25205	26107	26177
	GEAR-UP	REC/District	Elementary and
	NM State	Fiscal Agent	Middle School
			Initiative
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	56,456	-	-
Total revenues	56,456	-	-
EXPENDITURES			
Current			
Instruction	56,456	-	625
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	56,456	-	625
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(625)
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (625)

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	27109 PED Instructional Materials	27183 NM Grown FFV	28211 NM Schools COVID-19 Testing
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	1,755	24,000
Federal sources	-	-	-
Total revenues	-	1,755	24,000
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	-	24,000
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	1,755	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	1,755	24,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	3,501	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 3,501	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	12,969
State sources	298,416	-	22,633	346,804
Federal sources	-	-	-	825,129
Total revenues	298,416	-	22,633	1,184,902
EXPENDITURES				
Current				
Instruction	-	-	-	121,859
Support services				
Students	-	-	-	218,724
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	200
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	4,418
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	497,624
Community services operations	-	-	-	-
Facilities, supplies, and materials	298,416	20,350	32,486	351,252
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	298,416	20,350	32,486	1,194,077
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(20,350)	(9,853)	(9,175)
FUND BALANCES, BEGINNING OF YEAR	-	-	9,854	197,539
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ (20,350)	\$ 1	\$ 188,364

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	CUSIP 3140F5DA8, FNMA, FNMS, 3.5%, 12/01/2046	\$ 607,121	Bank of New York Mellon
Wells Fargo Bank	CUSIP 3133B2YA1, FNMA, FNMS, 2.5%, 01/01/2052	358,839	Bank of New York Mellon
Wells Fargo Bank	CUSIP 31334X5A3, FMAC, FEPC, 3.0%, 08/01/2049	212,990	Bank of New York Mellon
Wells Fargo Bank	CUSIP 3140K3BC5, FNMA, FNMS, 3.0%, 01/01/2050	169,058	Bank of New York Mellon
Wells Fargo Bank	CUSIP 36179W7M4, FNMA, FNMS, 4.0%, 06/20/2052	128,409	Bank of New York Mellon
Wells Fargo Bank	CUSIP 3622ABL26, FNMA, FNMS, 2.5%, 01/20/2052	25,082	Bank of New York Mellon
		<u>\$ 1,501,499</u>	
	Total amount on deposit	\$ 3,108,322	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,858,322	
	50% collateral requirement	1,429,161	
	Total pledged	<u>1,501,499</u>	
	Over pledged	<u>\$ 72,338</u>	

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 3,108,322
Reconciling items	<hr/> (284,597)
	<hr/>
Reconciled balance at June 30, 2022	2,823,725
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 2,823,725</u></u>

The accompanying notes are an integral part of the financial statements.



**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2021 Cash Balance	\$ 1,266,922	\$ 3,088	\$ 100,547
2021-2022 Revenue	3,953,511	-	285,774
2021-2022 Expenditures	(4,490,140)	(2,990)	(289,711)
Permanent cash transfers/revisions	-	-	-
Adjustments	(3,449)	-	(7,687)
June 30, 2022 Cash Available to Budget	726,844	98	88,923
June 30, 2022 Payroll liabilities	318,389	-	6,141
June 30, 2022 Temporary interfund loans	(497,404)	-	-
June 30, 2022 Adjustments/reconciling differences	(321)	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 547,508</u>	<u>\$ 98</u>	<u>\$ 95,064</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 547,508	\$ 98	\$ 95,064
June 30, 2022 Payroll liabilities	(318,389)	-	(6,141)
June 30, 2022 Temporary interfund loans	497,404	-	-
Audit adjustments and reclassifications/other reconciling	321	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 726,844</u>	<u>\$ 98</u>	<u>\$ 88,923</u>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grant Funds 26000
June 30, 2021 Cash Balance	\$ 9,288	\$ (311,418)	\$ 51,998	\$ (2,321)
2021-2022 Revenue	11,709	574,233	266,571	2,260
2021-2022 Expenditures	(11,912)	(478,709)	(256,833)	(625)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	7,686	3,360	60
June 30, 2022 Cash Available to Budget	9,085	(208,208)	65,096	(626)
June 30, 2022 Payroll liabilities	-	36,531	2,561	155
June 30, 2022 Temporary interfund loans	-	172,097	25,489	606
June 30, 2022 Adjustments/reconciling differences	-	-	1	1
June 30, 2022 Cash (Book Balance)	<u>\$ 9,085</u>	<u>\$ 420</u>	<u>\$ 93,147</u>	<u>\$ 136</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 9,085	\$ 420	\$ 93,147	\$ 136
June 30, 2022 Payroll liabilities	-	(36,531)	(2,561)	(155)
June 30, 2022 Temporary interfund loans	-	(172,097)	(25,489)	(606)
Audit adjustments and reclassifications/other reconciling	-	-	(1)	(1)
Line 7 PED Cash Report June 30, 2022	<u>\$ 9,085</u>	<u>\$ (208,208)</u>	<u>\$ 65,096</u>	<u>\$ (626)</u>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Flowthrough Fund 27000	State Direct Account 28000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2021 Cash Balance	\$ (82,856)	\$ -	\$ (151,794)	\$ 1,101,652
2021-2022 Revenue	86,357	24,000	375,606	319,540
2021-2022 Expenditures	(221,532)	(24,000)	(298,416)	(3,195)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	(218,031)	-	(74,604)	1,417,997
June 30, 2022 Payroll liabilities	17,274	49	-	-
June 30, 2022 Temporary interfund loans	204,258	-	74,604	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 3,501</u>	<u>\$ 49</u>	<u>\$ -</u>	<u>\$ 1,417,997</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 3,501	\$ 49	\$ -	\$ 1,417,997
June 30, 2022 Payroll liabilities	(17,274)	(49)	-	-
June 30, 2022 Temporary interfund loans	(204,258)	-	(74,604)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (218,031)</u>	<u>\$ -</u>	<u>\$ (74,604)</u>	<u>\$ 1,417,997</u>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	SB-9 State Match Cash 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ (8,841)	\$ 535,766	\$ 9,854	\$ 2,521,885
2021-2022 Revenue	8,841	164,450	22,633	6,095,485
2021-2022 Expenditures	(20,350)	(43,497)	(32,486)	(6,174,396)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	(30)
June 30, 2022 Cash Available to Budget	(20,350)	656,719	1	2,442,944
June 30, 2022 Payroll liabilities	-	-	-	381,100
June 30, 2022 Temporary interfund loans	20,350	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	(319)
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 656,719</u>	<u>\$ 1</u>	<u>\$ 2,823,725</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 656,719	\$ 1	\$ 2,823,725
June 30, 2022 Payroll liabilities	-	-	-	(381,100)
June 30, 2022 Temporary interfund loans	(20,350)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	319
Line 7 PED Cash Report June 30, 2022	<u>\$ (20,350)</u>	<u>\$ 656,719</u>	<u>\$ 1</u>	<u>\$ 2,442,944</u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 1,006,934
Receivables, net of allowance for uncollectibles	
Due from other governments	284,301
Prepays	19,926
Total current assets	<u>1,311,161</u>
Noncurrent assets	
Capital assets	
Building/leasehold improvements	8,008,233
Furniture, fixtures, and equipment	189,583
Construction in progress	17,423
Right to use leased assets	31,188
Less: accumulated depreciation and amortization	<u>(327,373)</u>
Total noncurrent assets	<u>7,919,054</u>
Total assets	<u>9,230,215</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	5,010,110
Related to other post-employment benefits	<u>659,545</u>
Total deferred outflows of resources	<u>5,669,655</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 14,899,870</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 10,040
Accrued liabilities	69,533
Current portion of long-term debt - lease purchase	61,582
Current portion of long-term debt - lease payable	<u>9,970</u>
Total current liabilities	<u>151,125</u>
Noncurrent liabilities	
Net pension liability	5,409,863
Other post-employment benefits liability	1,667,549
Long-term debt - lease purchase	5,921,176
Long-term debt - lease payable	<u>11,337</u>
Total noncurrent liabilities	<u>13,009,925</u>
Total liabilities	<u>13,161,050</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	7,566,297
Related to other post-employment benefits	<u>1,000,831</u>
Total deferred inflows of resources	<u>8,567,128</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	1,914,989
Restricted	948,913
Unrestricted (deficit)	<u>(9,692,210)</u>
Total net position (deficit)	<u>(6,828,308)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 14,899,870</u></b>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 3,334,390	\$ 33,783	\$ 500,245	\$ -	\$ (2,800,362)
Support services					
Students	416,659	-	19,093	-	(397,566)
Instruction	64,315	-	-	-	(64,315)
General administration	381,228	-	-	-	(381,228)
School administration	116,709	-	-	-	(116,709)
Central services	165,174	-	-	-	(165,174)
Operation and maintenance of plant	466,357	-	16,132	-	(450,225)
Student transportation	-	-	-	-	-
Other support services	1,319	-	-	-	(1,319)
Operating of non-instructional services					
Food services operations	42,305	-	-	-	(42,305)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	595,130	-	-	475,851	(119,279)
Debt service - interest expense	185,906	-	-	-	(185,906)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 5,769,492</u>	<u>\$ 33,783</u>	<u>\$ 535,470</u>	<u>\$ 475,851</u>	<u>(4,724,388)</u>
GENERAL REVENUES					
State equalization guarantee					4,142,348
Miscellaneous					3,824
Property taxes					517,628
Total general revenues					<u>4,663,800</u>
CHANGE IN NET POSITION					(60,588)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(6,767,720)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (6,828,308)

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24101	Major Fund 24308	Major Fund 31400
	General	Title I - IASA	CRRSA Act - ESSER II	Legislative Capital Outlay
<b>ASSETS</b>				
Cash and cash equivalents	\$ 73,244	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	65,964	53,201	132,058
Due from other funds	282,879	-	-	-
Prepaid expenses	18,727	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 374,850</b>	<b>\$ 65,964</b>	<b>\$ 53,201</b>	<b>\$ 132,058</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 2,540	\$ 2,760	\$ -	\$ -
Accrued liabilities	68,054	1,202	-	-
Due to other funds	-	64,764	53,201	132,058
<b>Total liabilities</b>	<b>70,594</b>	<b>68,726</b>	<b>53,201</b>	<b>132,058</b>
<b>FUND BALANCES</b>				
Nonspendable	18,727	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	285,529	-	-	-
Unassigned (deficit)	-	(2,762)	-	-
<b>Total fund balances (deficit)</b>	<b>304,256</b>	<b>(2,762)</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 374,850</b>	<b>\$ 65,964</b>	<b>\$ 53,201</b>	<b>\$ 132,058</b>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 495,508	\$ 325,788	\$ 112,394	\$ 1,006,934
Accounts receivable				
Due from other governments	-	-	33,078	284,301
Due from other funds	-	-	-	282,879
Prepaid expenses	-	-	1,199	19,926
<b>TOTAL ASSETS</b>	<b><u>\$ 495,508</u></b>	<b><u>\$ 325,788</u></b>	<b><u>\$ 146,671</u></b>	<b><u>\$ 1,594,040</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ 4,675	\$ 65	\$ 10,040
Accrued liabilities	-	-	277	69,533
Due to other funds	-	-	32,856	282,879
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>4,675</u></b>	<b><u>33,198</u></b>	<b><u>362,452</u></b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	1,199	19,926
Restricted	495,508	321,113	112,366	928,987
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	285,529
Unassigned (deficit)	-	-	(92)	(2,854)
<b>Total fund balances (deficit)</b>	<b><u>495,508</u></b>	<b><u>321,113</u></b>	<b><u>113,473</u></b>	<b><u>1,231,588</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 495,508</u></b>	<b><u>\$ 325,788</u></b>	<b><u>\$ 146,671</u></b>	<b><u>\$ 1,594,040</u></b>

The accompanying notes are an integral part of the financial statements.



**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	\$ 1,231,588
(Governmental Fund Balance Sheet)	\$ 1,231,588

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	8,246,427
Accumulated depreciation is	(316,977)
Accumulated amortization is	(10,396)
 Total capital assets	 7,919,054

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	5,010,110
Deferred inflows of resources	(7,566,297)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	659,545
Deferred inflows of resources	(1,000,831)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(5,409,863)
Net other post-employment benefits liability	(1,667,549)
Long-term debt - lease purchase	(5,982,758)
Leases payable	(21,307)

Net Position of Governmental Activities (Statement of Net Position)	\$ (6,828,308)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24101	Major Fund 24308	Major Fund 31400
	General	Title I - IASA	CRRSA Act - ESSER II	Legislative Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	34,740	-	-	-
State sources	4,192,454	-	-	132,058
Federal sources	-	187,000	162,753	-
<b>Total revenues</b>	<b>4,227,194</b>	<b>187,000</b>	<b>162,753</b>	<b>132,058</b>
<b>EXPENDITURES</b>				
Current				
Instruction	2,695,196	189,115	147,973	-
Support services				
Students	379,860	647	-	-
Instruction	59,834	-	-	-
General administration	376,052	-	-	-
School administration	116,709	-	-	-
Central services	165,174	-	-	-
Operations and maintenance of plant	385,372	-	14,780	-
Student transportation	-	-	-	-
Other support services	1,319	-	-	-
Operation of non-instructional services				
Food services operations	42,305	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	132,058
Debt service - principal payments	20,002	-	-	-
Debt service - interest payments	74,009	-	-	-
<b>Total expenditures</b>	<b>4,315,832</b>	<b>189,762</b>	<b>162,753</b>	<b>132,058</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(88,638)</b>	<b>(2,762)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>392,894</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 304,256</b>	<b>\$ (2,762)</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES				
Property taxes	\$ 341,799	\$ 175,929	\$ -	\$ 517,728
Local and county sources	-	-	27,611	62,351
State sources	-	-	373,090	4,697,602
Federal sources	-	-	81,470	431,223
Total revenues	341,799	175,929	482,171	5,708,904
EXPENDITURES				
Current				
Instruction	-	-	92,210	3,124,494
Support services				
Students	-	-	41,235	421,742
Instruction	-	-	4,481	64,315
General administration	3,418	1,758	-	381,228
School administration	-	-	-	116,709
Central services	-	-	-	165,174
Operations and maintenance of plant	-	-	1,352	401,504
Student transportation	-	-	-	-
Other support services	-	-	-	1,319
Operation of non-instructional services				
Food services operations	-	-	-	42,305
Community services operations	-	-	-	-
Facilities, supplies, and materials	79,798	390,179	169,068	771,103
Debt service - principal payments	-	-	19,646	39,648
Debt service - interest payments	-	-	142,147	216,156
Total expenditures	83,216	391,937	470,139	5,745,697
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	258,583	(216,008)	12,032	(36,793)
FUND BALANCES, BEGINNING OF YEAR	236,925	537,121	101,441	1,268,381
FUND BALANCES (DEFICIT), END OF YEAR	\$ 495,508	\$ 321,113	\$ 113,473	\$ 1,231,588

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (36,793)
---	-------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(419,896)
--	-----------

Income related to the net other post-employment benefits liability not reported in the funds.	210,000
--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	6,320,908
Depreciation expense	(151,534)
Amortization expense	(10,396)

Excess of capital outlay over depreciation and amortization expense	6,158,978
---	-----------

Issuance of debt	(6,012,525)
Principal payments on leases	39,648

Change in Net Position of Governmental Activities (Statement of Activities)	\$ (60,588)
--	-------------

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School  
Albuquerque Municipal School District No. 12**

**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	29,500	34,680	34,740	60
State sources	4,067,396	4,192,454	4,192,454	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<b>4,096,896</b>	<b>4,227,134</b>	<b>4,227,194</b>	<b>60</b>
<b>EXPENDITURES</b>				
Current				
Instruction	2,936,575	2,795,869	2,692,681	103,188
Support services				
Students	326,468	418,753	379,722	39,031
Instruction	45,308	59,843	59,834	9
General administration	317,761	390,643	375,111	15,532
School administration	113,596	132,998	116,910	16,088
Central services	153,321	164,957	167,267	(2,310)
Operation and maintenance of plant	457,260	549,018	479,362	69,656
Student transportation	-	-	-	-
Other support services	44,235	45,554	1,319	44,235
Operation of non-instructional services				
Food services operations	29,005	44,871	42,291	2,580
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<b>4,423,529</b>	<b>4,602,506</b>	<b>4,314,497</b>	<b>288,009</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(326,633)</b>	<b>(375,372)</b>	<b>(87,303)</b>	<b>288,069</b>
<b>DESIGNATED CASH</b>	<b>326,633</b>	<b>375,372</b>	<b>-</b>	<b>(375,372)</b>
<b>NET CHANGES IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(87,303)</b>	<b>\$ (87,303)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(1,335)	
<b>NET CHANGES IN FUND BALANCE</b>			<b>\$ (88,638)</b>	

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**

**Title I - IASA Fund (Fund 24101)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	151,620	245,586	142,934	(102,652)
Interest	-	-	-	-
Total revenues	151,620	245,586	142,934	(102,652)
EXPENDITURES				
Current				
Instruction	149,366	243,332	186,355	56,977
Support services				
Students	2,254	2,254	647	1,607
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	151,620	245,586	187,002	58,584
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(44,068)	(44,068)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(44,068)	\$ (44,068)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			44,066	
Adjustments to expenditures			(2,760)	
NET CHANGES IN FUND BALANCE			\$ (2,762)	

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	495,119	495,119	109,552	(385,567)
Interest	-	-	-	-
Total revenues	495,119	495,119	109,552	(385,567)
EXPENDITURES				
Current				
Instruction	350,000	350,000	147,973	202,027
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	145,119	145,119	14,780	130,339
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	495,119	495,119	162,753	332,366
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(53,201)	(53,201)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(53,201)	\$ (53,201)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			53,201	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Fund (Fund 31400)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	132,058	132,208	-	(132,208)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	132,058	132,208	-	(132,208)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	132,058	132,208	132,058	150
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	132,058	132,208	132,058	150
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(132,058)	(132,058)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(132,058)	\$ (132,058)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			132,058	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.



**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 333,844	\$ 333,844	\$ 341,799	\$ 7,955
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	333,844	333,844	341,799	7,955
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,338	3,754	3,418	336
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	529,984	567,015	79,798	487,217
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	533,322	570,769	83,216	487,553
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(199,478)	(236,925)	258,583	495,508
DESIGNATED CASH	199,478	236,925	-	(236,925)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	258,583	\$ 258,583
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 258,583	

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 169,065	\$ 169,065	\$ 175,829	\$ 6,764
Local and county sources	-	-	100	100
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	169,065	169,065	175,929	6,864
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,691	1,894	1,758	136
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	699,623	704,292	385,504	318,788
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	701,314	706,186	387,262	318,924
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(532,249)	(537,121)	(211,333)	325,788
DESIGNATED CASH	532,249	537,121	-	(537,121)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(211,333)	\$ (211,333)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(4,675)	
NET CHANGES IN FUND BALANCE			\$ (216,008)	

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	21000	23000	24106
	Instructional Materials	Cafeteria	Student Activity Fund	Entitlement IDEA-B
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 41,540	\$ 5,386	\$ -
Accounts receivable				
Due from other governments	-	-	-	13,951
Due from other funds	-	-	-	-
Prepaid expenses	1,199	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 1,199</u>	<u>\$ 41,540</u>	<u>\$ 5,386</u>	<u>\$ 13,951</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 7
Accrued liabilities	-	-	-	262
Due to other funds	-	-	-	13,690
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,959</u>
<b>FUND BALANCES</b>				
Nonspendable	1,199	-	-	-
Restricted	-	41,540	5,386	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(8)
<b>Total fund balances (deficit)</b>	<u>1,199</u>	<u>41,540</u>	<u>5,386</u>	<u>(8)</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,199</u>	<u>\$ 41,540</u>	<u>\$ 5,386</u>	<u>\$ 13,951</u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24301 CRRSA Act - ESSER I	25153 Title XIX Medicaid 3/21 Years	26107 REC/District Fiscal Agent
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 22,384	\$ -
Accounts receivable				
Due from other governments	3,723	1,352	-	9,844
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 3,723</u>	<u>\$ 1,352</u>	<u>\$ 22,384</u>	<u>\$ 9,844</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ 58	\$ -
Accrued liabilities	-	-	-	15
Due to other funds	3,807	1,352	-	9,829
<b>Total liabilities</b>	<u>3,807</u>	<u>1,352</u>	<u>58</u>	<u>9,844</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	22,326	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(84)	-	-	-
<b>Total fund balances (deficit)</b>	<u>(84)</u>	<u>-</u>	<u>22,326</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 3,723</u>	<u>\$ 1,352</u>	<u>\$ 22,384</u>	<u>\$ 9,844</u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	26163 Golden Apple Foundation	27107 2012 GO Bond Student Library Fund	27109 PED Instructional Materials	28211 NM Schools COVID-19 Testing Program
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 931	\$ -	\$ -	\$ 5,026
Accounts receivable				
Due from other governments	-	4,178	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 931</b>	<b>\$ 4,178</b>	<b>\$ -</b>	<b>\$ 5,026</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	4,178	-	-
<b>Total liabilities</b>	<b>-</b>	<b>4,178</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	931	-	-	5,026
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>931</b>	<b>-</b>	<b>-</b>	<b>5,026</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 931</b>	<b>\$ 4,178</b>	<b>\$ -</b>	<b>\$ 5,026</b>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	29102 Private Direct Grants	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 4,568	\$ -	\$ 8,882	\$ 23,677	\$ 112,394
Accounts receivable					
Due from other governments	-	-	30	-	33,078
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	1,199
<b>TOTAL ASSETS</b>	<b>\$ 4,568</b>	<b>\$ -</b>	<b>\$ 8,912</b>	<b>\$ 23,677</b>	<b>\$ 146,671</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 65
Accrued liabilities	-	-	-	-	277
Due to other funds	-	-	-	-	32,856
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,198</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	1,199
Restricted	4,568	-	8,912	23,677	112,366
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(92)
<b>Total fund balances (deficit)</b>	<b>4,568</b>	<b>-</b>	<b>8,912</b>	<b>23,677</b>	<b>113,473</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,568</b>	<b>\$ -</b>	<b>\$ 8,912</b>	<b>\$ 23,677</b>	<b>\$ 146,671</b>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	23000	24106
	Instructional Materials	Cafeteria	Student Activity Fund	Entitlement IDEA-B
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	2,767	-
State sources	-	-	-	-
Federal sources	-	-	-	62,364
	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,364</u>
Total revenues	<u>-</u>	<u>-</u>	<u>2,767</u>	<u>62,364</u>
<b>EXPENDITURES</b>				
Current				
Instruction	1,456	-	1,023	62,372
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<u>1,456</u>	<u>-</u>	<u>1,023</u>	<u>62,372</u>
Total expenditures	<u>1,456</u>	<u>-</u>	<u>1,023</u>	<u>62,372</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,456)	-	1,744	(8)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<u>2,655</u>	<u>41,540</u>	<u>3,642</u>	<u>-</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 1,199</u>	<u>\$ 41,540</u>	<u>\$ 5,386</u>	<u>\$ (8)</u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24301 CRRSA Act - ESSER I	25153 Title XIX Medicaid 3/21 Years	26107 REC/District Fiscal Agent
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	24,844
State sources	-	-	-	-
Federal sources	3,723	1,352	14,031	-
<b>Total revenues</b>	<b>3,723</b>	<b>1,352</b>	<b>14,031</b>	<b>24,844</b>
<b>EXPENDITURES</b>				
Current				
Instruction	3,723	-	-	21,845
Support services				
Students	-	-	18,446	2,999
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	1,352	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>3,723</b>	<b>1,352</b>	<b>18,446</b>	<b>24,844</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>(4,415)</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	<b>(84)</b>	<b>-</b>	<b>26,741</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ (84)</b>	<b>\$ -</b>	<b>\$ 22,326</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.



**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	26163 Golden Apple Foundation	27107 2012 GO Bond Student Library Fund	27109 PED Instructional Materials	28211 NM Schools COVID-19 Testing Program
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	4,481	-	24,816
Federal sources	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	4,481	-	24,816
	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	1,791	-
Support services				
Students	-	-	-	19,790
Instruction	-	4,481	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	4,481	1,791	19,790
	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,791)	5,026
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	931	-	1,791	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 931</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,026</u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	29102 Private Direct Grants	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	27,611
State sources	-	319,792	324	23,677	373,090
Federal sources	-	-	-	-	81,470
<b>Total revenues</b>	<b>-</b>	<b>319,792</b>	<b>324</b>	<b>23,677</b>	<b>482,171</b>
<b>EXPENDITURES</b>					
Current					
Instruction	-	-	-	-	92,210
Support services					
Students	-	-	-	-	41,235
Instruction	-	-	-	-	4,481
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	1,352
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	157,999	324	10,745	169,068
Debt service - principal	-	19,646	-	-	19,646
Debt service - interest	-	142,147	-	-	142,147
<b>Total expenditures</b>	<b>-</b>	<b>319,792</b>	<b>324</b>	<b>10,745</b>	<b>470,139</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,932</b>	<b>12,032</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	<b>4,568</b>	<b>-</b>	<b>8,912</b>	<b>10,745</b>	<b>101,441</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 4,568</b>	<b>\$ -</b>	<b>\$ 8,912</b>	<b>\$ 23,677</b>	<b>\$ 113,473</b>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
US Bank	CUSIP 31418CQD9, FNMA Pool MA3151, Maturity 10/01/2037	\$ 1,039,358	T Taylor
US Bank	CUSIP 31418C4D3, FNMA Pool MA 3892 25DD, Maturity 11/01/2038	143,296	T Taylor
		<u>\$ 1,182,654</u>	
	Total amount on deposit	\$ 1,161,305	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	911,305	
	50% collateral requirement	455,653	
	Total pledged	<u>1,182,654</u>	
	Over pledged	<u>\$ 727,001</u>	

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 1,161,305
Reconciling items	<hr/> (154,371)
	<hr/>
Reconciled balance at June 30, 2022	1,006,934
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 1,006,934</u></u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 375,372	\$ 2,655	\$ 41,540	\$ 3,642
2021-2022 Revenue	4,227,194	-	-	2,767
2021-2022 Expenditures	(4,314,497)	(2,655)	-	(1,023)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	288,069	-	41,540	5,386
June 30, 2022 Payroll liabilities	68,054	-	-	-
June 30, 2022 Temporary interfund loans	(281,948)	-	-	-
Unreconciled difference	(931)	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 73,244</u>	<u>\$ -</u>	<u>\$ 41,540</u>	<u>\$ 5,386</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 73,244	\$ -	\$ 41,540	\$ 5,386
June 30, 2022 Payroll liabilities	(68,054)	-	-	-
June 30, 2022 Temporary interfund loans	281,948	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 287,138</u>	<u>\$ -</u>	<u>\$ 41,540</u>	<u>\$ 5,386</u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Projects Account 24000	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2021 Cash Balance	\$ (32,709)	\$ 26,741	\$ 931	\$ 1,791
2021-2022 Revenue	202,074	14,031	15,000	303
2021-2022 Expenditures	(254,442)	(18,388)	(24,844)	(6,272)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	(85,077)	22,384	(8,913)	(4,178)
	-			
June 30, 2022 Payroll liabilities	1,464	-	14	-
June 30, 2022 Temporary interfund loans	83,613	-	8,899	4,178
Unreconciled difference	-	-	931	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 22,384</u>	<u>\$ 931</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 22,384	\$ 931	\$ -
June 30, 2022 Payroll liabilities	(1,464)	-	(14)	-
June 30, 2022 Temporary interfund loans	(83,613)	-	(8,899)	(4,178)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (85,077)</u>	<u>\$ 22,384</u>	<u>\$ (7,982)</u>	<u>\$ (4,178)</u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Local Grants Fund 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2021 Cash Balance	\$ -	\$ 4,568	\$ -	\$ -
2021-2022 Revenue	24,816	-	319,792	-
2021-2022 Expenditures	(19,790)	-	(319,792)	(132,058)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	5,026	4,568	-	(132,058)
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	132,058
Unreconciled difference	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 5,026</u>	<u>\$ 4,568</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 5,026	\$ 4,568	\$ -	\$ -
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	(132,058)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 5,026</u>	<u>\$ 4,568</u>	<u>\$ -</u>	<u>\$ (132,058)</u>

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 Match 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 236,925	\$ 8,912	\$ 537,121	\$ 10,745	1,218,234
					-
2021-2022 Revenue	341,799	294	175,929	23,677	5,347,676
2021-2022 Expenditures	(83,216)	(324)	(387,262)	(10,745)	(5,575,308)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2022 Cash Available to Budget	495,508	8,882	325,788	23,677	990,602
					-
June 30, 2022 Payroll liabilities	-	-	-	-	69,532
June 30, 2022 Temporary interfund loans	-	-	-	-	(53,200)
Unreconciled difference	-	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 495,508</u>	<u>\$ 8,882</u>	<u>\$ 325,788</u>	<u>\$ 23,677</u>	<u>\$ 1,006,934</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2022 Cash (book balance)	\$ 495,508	\$ 8,882	\$ 325,788	\$ 23,677	1,006,934
June 30, 2022 Payroll liabilities	-	-	-	-	(69,532)
June 30, 2022 Temporary interfund loans	-	-	-	-	53,200
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 495,508</u>	<u>\$ 8,882</u>	<u>\$ 325,788</u>	<u>\$ 23,677</u>	<u>\$ 990,602</u>

The accompanying notes are an integral part of the financial statements.



**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 615,890
Receivables, net of allowance for uncollectibles	
Due from other governments	<u>79,232</u>
Total current assets	<u>695,122</u>
Noncurrent assets	
Capital assets	
Land	415,000
Land Improvements	24,369
Building/leasehold improvements	1,108,450
Furniture, fixtures, and equipment	276,448
Right to use leased assets	17,291
Less: accumulated depreciation and amortization	<u>(79,825)</u>
Total noncurrent assets	<u>1,761,733</u>
Total assets	<u>2,456,855</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,348,668
Related to other post-employment benefits	<u>241,027</u>
Total deferred outflows of resources	<u>2,589,695</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 5,046,550</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 2,461
Accrued liabilities	34,242
Current portion of long-term debt - lease purchase	197,385
Current portion of long-term debt - lease payable	<u>4,281</u>
Total current liabilities	<u>238,369</u>
Noncurrent liabilities	
Net pension liability	2,731,510
Other post-employment benefits liability	841,671
Long-term debt - lease purchase	696,258
Long-term debt - lease payable	<u>8,812</u>
Total noncurrent liabilities	<u>4,278,251</u>
Total liabilities	<u>4,516,620</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	3,856,595
Related to other post-employment benefits	<u>543,349</u>
Total deferred inflows of resources	<u>4,399,944</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	854,997
Restricted	468,349
Unrestricted (deficit)	<u>(5,193,360)</u>
Total net position (deficit)	<u>(3,870,014)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u><u>\$ 5,046,550</u></u>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,524,110	\$ -	\$ 482,191	\$ -	\$ (1,041,919)
Support services					
Students	141,378	-	57,662	-	(83,716)
Instruction	45,317	-	-	-	(45,317)
General administration	234,526	-	33,908	-	(200,618)
School administration	169,114	-	10,195	-	(158,919)
Central services	158,173	-	554	-	(157,619)
Operation and maintenance of plant	250,486	-	283,382	-	32,896
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	120	-	-	-	(120)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	53,819	-	-	148,522	94,703
Debt service - interest expense	50,509	-	-	-	(50,509)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 2,627,552</u>	<u>\$ -</u>	<u>\$ 867,892</u>	<u>\$ 148,522</u>	(1,611,138)
GENERAL REVENUES					
State equalization guarantee					1,972,587
Miscellaneous					117
Property taxes					248,522
Total general revenues and special items					<u>2,221,226</u>
CHANGE IN NET POSITION					610,088
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(4,504,471)</u>
RESTATEMENT					<u>24,369</u>
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(4,480,102)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (3,870,014)

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24308	Major Fund 27149	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	CRRSA Act - ESSER II	Pre-K Initiative				
<b>ASSETS</b>							
Cash and cash equivalents	\$ 153,668	\$ -	\$ -	\$ 288,000	\$ 108,056	\$ 66,166	\$ 615,890
Accounts receivable							
Due from other governments	-	11,069	47,103	2,984	1,520	16,556	79,232
Due from other funds	68,137	-	-	-	-	-	68,137
<b>TOTAL ASSETS</b>	<u>\$ 221,805</u>	<u>\$ 11,069</u>	<u>\$ 47,103</u>	<u>\$ 290,984</u>	<u>\$ 109,576</u>	<u>\$ 82,722</u>	<u>\$ 763,259</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 2,393	\$ -	\$ -	\$ -	\$ -	\$ 68	\$ 2,461
Accrued liabilities	29,342	-	3,136	-	-	1,764	34,242
Due to other funds	-	11,069	43,967	-	-	13,101	68,137
<b>Total liabilities</b>	<u>31,735</u>	<u>11,069</u>	<u>47,103</u>	<u>-</u>	<u>-</u>	<u>14,933</u>	<u>104,840</u>
<b>FUND BALANCES</b>							
Restricted	-	-	-	290,984	109,576	67,789	468,349
Assigned for subsequent year	190,070	-	-	-	-	-	190,070
<b>Total fund balances</b>	<u>190,070</u>	<u>-</u>	<u>-</u>	<u>290,984</u>	<u>109,576</u>	<u>67,789</u>	<u>658,419</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 221,805</u>	<u>\$ 11,069</u>	<u>\$ 47,103</u>	<u>\$ 290,984</u>	<u>\$ 109,576</u>	<u>\$ 82,722</u>	<u>\$ 763,259</u>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 658,419

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,841,558
Accumulated depreciation and amortization is	(79,825)
 Total capital assets	 1,761,733

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,348,668
Deferred inflows of resources	(3,856,595)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	241,027
Deferred inflows of resources	(543,349)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,731,510)
Net other post-employment benefits liability	(841,671)
Long-term debt	(906,736)

Net Position of Governmental Activities (Statement of Net Position)	\$ (3,870,014)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 27149	Major Fund 31600 Capital Improvements	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	CRRSA Act - ESSER II	Pre-K Initiative	HB-33			
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ 164,034	\$ 84,488	\$ -	\$ 248,522
Local and county sources	117	-	-	-	-	-	117
State sources	1,995,415	-	267,034	3,087	1,545	146,791	2,413,872
Federal sources	-	188,736	-	-	-	386,393	575,129
Interest	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>1,995,532</b>	<b>188,736</b>	<b>267,034</b>	<b>167,121</b>	<b>86,033</b>	<b>533,184</b>	<b>3,237,640</b>
<b>EXPENDITURES</b>							
Current							
Instruction	1,266,126	3,226	255,227	-	-	158,043	1,682,622
Support services							
Students	76,164	-	7,552	-	-	57,662	141,378
Instruction	42,416	-	-	-	-	2,901	45,317
General administration	198,088	-	-	1,671	859	33,908	234,526
School administration	154,664	-	4,255	-	-	10,195	169,114
Central services	153,110	-	-	-	-	554	153,664
Operations and maintenance of plant	144,569	185,510	-	-	-	97,872	427,951
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	120	120
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	20,234	31,723	20,250	72,207
Debt service - principal payments	4,198	-	-	79,102	20,415	88,261	191,976
Debt service - interest payments	900	-	-	20,898	5,394	23,317	50,509
<b>Total expenditures</b>	<b>2,040,235</b>	<b>188,736</b>	<b>267,034</b>	<b>121,905</b>	<b>58,391</b>	<b>493,083</b>	<b>3,169,384</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(44,703)</b>	<b>-</b>	<b>-</b>	<b>45,216</b>	<b>27,642</b>	<b>40,101</b>	<b>68,256</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	<b>234,773</b>	<b>(24,369)</b>	<b>-</b>	<b>245,768</b>	<b>81,934</b>	<b>27,688</b>	<b>565,794</b>
<b>RESTATEMENT</b>	<b>-</b>	<b>24,369</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,369</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 190,070</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 290,984</b>	<b>\$ 109,576</b>	<b>\$ 67,789</b>	<b>\$ 658,419</b>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	68,256
---	----	--------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated  
absences (sick and annual leave), are measured by the amounts earned  
during the year. In the Governmental Funds, however, expenditures for  
these items are measured by the amounts of financial resources used  
(essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.		12,300
--	--	--------

Income related to the net other post-employment benefits liability not reported in the funds.		149,262
--	--	---------

Governmental Funds report capital outlays as expenditures. However,  
in the Statement of Activities, the cost of those assets is allocated over their  
estimated useful lives and reported as depreciation and amortization expense.  
In the current period, these amounts were:

Capital outlay		234,856
Amortization expense		(4,509)
Depreciation expense		<u>(42,053)</u>

Excess of capital outlay over depreciation and amortization expense		188,294
---	--	---------

Lease (purchase) principal payments		<u>191,976</u>
-------------------------------------	--	----------------

Change in Net Position of Governmental Activities (Statement of Activities)	\$	<u><u>610,088</u></u>
--	----	-----------------------

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	15,729	15,801	72
State sources	1,976,669	1,995,416	1,995,415	(1)
Federal sources	-	6,551	6,551	-
Interest	-	-	-	-
Total revenues	1,976,669	2,017,696	2,017,767	71
<b>EXPENDITURES</b>				
Current				
Instruction	1,252,555	1,335,544	1,266,129	69,415
Support services				
Students	97,311	128,465	76,164	52,301
Instruction	44,837	51,691	42,414	9,277
General administration	212,024	199,776	195,751	4,025
School administration	199,669	191,347	154,664	36,683
Central services	167,583	162,570	158,206	4,364
Operation and maintenance of plant	217,930	170,432	154,110	16,322
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,191,909	2,239,825	2,047,438	192,387
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(215,240)	(222,129)	(29,671)	192,458
DESIGNATED CASH	215,240	222,129	-	(222,129)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(29,671)	\$ (29,671)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(22,235)	
Adjustments to expenditures			7,203	
NET CHANGES IN FUND BALANCE			\$ (44,703)	

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	251,637	251,637	235,213	(16,424)
Interest	-	-	-	-
Total revenues	251,637	251,637	235,213	(16,424)
EXPENDITURES				
Current				
Instruction	85,000	65,580	3,226	62,354
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	166,637	186,057	185,510	547
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	251,637	251,637	188,736	62,901
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	46,477	46,477
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	46,477	\$ 46,477
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(46,477)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.



**Coral Community Charter School  
Albuquerque Municipal School District No. 12**

**Pre-K Initiative Fund (Fund 27149)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	266,000	267,034	261,148	(5,886)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	266,000	267,034	261,148	(5,886)
EXPENDITURES				
Current				
Instruction	266,000	255,224	255,224	-
Support services				
Students	-	7,552	7,552	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	4,258	4,258	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	266,000	267,034	267,034	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,886)	(5,886)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(5,886)	\$ (5,886)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,886	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 163,370	\$ 163,370	\$ 164,107	\$ 737
Local and county sources	-	-	-	-
State sources	-	-	3,087	3,087
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	163,370	163,370	167,194	3,824
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,451	2,451	1,672	779
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	379,427	403,631	120,234	283,397
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	381,878	406,082	121,906	284,176
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(218,508)	(242,712)	45,288	288,000
DESIGNATED CASH	218,508	242,712	-	(242,712)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	45,288	\$ 45,288
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(73)	
Adjustments to expenditures			1	
NET CHANGES IN FUND BALANCE			\$ 45,216	

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 82,734	\$ 82,734	\$ 84,498	\$ 1,764
Local and county sources	-	-	-	-
State sources	-	-	1,545	1,545
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	82,734	82,734	86,043	3,309
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,241	1,241	860	381
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	161,706	161,898	57,531	104,367
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	162,947	163,139	58,391	104,748
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(80,213)	(80,405)	27,652	108,057
DESIGNATED CASH	80,213	80,405	-	(80,405)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	27,652	\$ 27,652
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(10)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 27,642	

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	21000	24101	24106
	Cafeteria	Title I - IASA	Entitlement IDEA-B
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 16,302	\$ -	\$ -
Accounts receivable			
Due from other governments	-	1,975	2,167
<b>TOTAL ASSETS</b>	<b>\$ 16,302</b>	<b>\$ 1,975</b>	<b>\$ 2,167</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	1,364	-
Due to other funds	-	611	2,167
<b>Total liabilities</b>	<b>-</b>	<b>1,975</b>	<b>2,167</b>
<b>FUND BALANCES</b>			
Restricted	16,302	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<b>16,302</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 16,302</b>	<b>\$ 1,975</b>	<b>\$ 2,167</b>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24153 English Language Acquisition	24154 Teacher Principal Training	24316 CRRSA Act - ESSER II Air Quality
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	-	580	-
	<u>-</u>	<u>580</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u><u>\$ -</u></u>	<u><u>\$ 580</u></u>	<u><u>\$ -</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other funds	-	580	-
	<u>-</u>	<u>580</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>580</u>	<u>-</u>
<b>FUND BALANCES</b>			
Restricted	-	-	-
Unassigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ -</u></u>	<u><u>\$ 580</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24330	25153	27107
	CRRSA Act -	Title XIX	2012 GOB
	ESSER III	Medicaid	Public School
		3/21 Years	Library Award
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ 32,360	\$ -
Accounts receivable			
Due from other governments	10,143	1,691	-
<b>TOTAL ASSETS</b>	<b>\$ 10,143</b>	<b>\$ 34,051</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ 68	\$ -
Accrued liabilities	400	-	-
Due to other funds	9,743	-	-
<b>Total liabilities</b>	<b>10,143</b>	<b>68</b>	<b>-</b>
<b>FUND BALANCES</b>			
Restricted	-	33,983	-
Unassigned	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>33,983</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,143</b>	<b>\$ 34,051</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31200	31400	31703	
	Public Schools	Special	Capital	
	Capital Outlay	Capital Outlay	Outlay SB-9	
			State Match	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 17,504	\$ 66,166
Accounts receivable				
Due from other governments	-	-	-	16,556
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,504</u>	<u>\$ 82,722</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 68
Accrued liabilities	-	-	-	1,764
Due to other funds	-	-	-	13,101
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,933</u>
<b>FUND BALANCES</b>				
Restricted	-	-	17,504	67,789
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>17,504</u>	<u>67,789</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,504</u>	<u>\$ 82,722</u>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	21000	24101	24106
	Cafeteria	Title I - IASA	Entitlement IDEA-B
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	50,367	43,061
Total revenues	-	50,367	43,061
EXPENDITURES			
Current			
Instruction	-	49,532	-
Support services			
Students	-	835	40,894
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	120	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	120	50,367	40,894
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(120)	-	2,167
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	16,422	-	(2,167)
FUND BALANCES, END OF YEAR	\$ 16,302	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.



**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24153 English Language Acquisition	24154 Teacher Principal Training	24316 CRRSA Act - ESSER II Air Quality
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	224	10,984	6,390
Total revenues	224	10,984	6,390
EXPENDITURES			
Current			
Instruction	224	10,984	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	6,390
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	224	10,984	6,390
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24330	25153	27107
	CRRSA Act -	Title XIX	2012 GOB
	ESSER III	Medicaid	Public School
		3/21 Years	Library Award
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	2,901
Federal sources	248,418	26,949	-
Total revenues	248,418	26,949	2,901
EXPENDITURES			
Current			
Instruction	97,303	-	-
Support services			
Students	15,080	853	-
Instruction	-	-	2,901
General administration	33,908	-	-
School administration	10,195	-	-
Central services	450	104	-
Operations and maintenance of plant	91,482	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	248,418	957	2,901
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	25,992	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	7,991	-
FUND BALANCES, END OF YEAR	\$ -	\$ 33,983	\$ -

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31200	31400	31703	
	Public Schools	Special	Capital	
	Capital Outlay	Capital Outlay	Outlay SB-9	
			State Match	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	111,578	20,250	12,062	146,791
Federal sources	-	-	-	386,393
Total revenues	111,578	20,250	12,062	533,184
EXPENDITURES				
Current				
Instruction	-	-	-	158,043
Support services				
Students	-	-	-	57,662
Instruction	-	-	-	2,901
General administration	-	-	-	33,908
School administration	-	-	-	10,195
Central services	-	-	-	554
Operations and maintenance of plant	-	-	-	97,872
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	120
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	20,250	-	20,250
Debt service - principal	88,261	-	-	88,261
Debt service - interest	23,317	-	-	23,317
Total expenditures	111,578	20,250	-	493,083
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	12,062	40,101
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	5,442	27,688
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 17,504	\$ 67,789

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
BNY Mellon	CUSIP 36179TV51 GNMA G2SF, 3.5%, 04/20/2048	\$ 14,020	Bank of New York Mellon
BNY Mellon	CUSIP 3617VJEX6 GNMA G2SF, 2.5%, 06/20/2051	185,276	Bank of New York Mellon
		<u>\$ 199,296</u>	
	Total amount on deposit	\$ 618,888	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	368,888	
	50% collateral requirement	184,444	
	Total pledged	<u>199,296</u>	
	Over pledged	<u>\$ 14,852</u>	

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 618,888
Reconciling items	(2,998)
	<hr/>
Reconciled balance at June 30, 2022	615,890
	<hr/>
Balance per Statement of Net Position	\$ 615,890
	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Food Services 21000	Projects Account 24000	Direct Account 25000
June 30, 2021 Cash Balance	\$ 222,129	\$ 16,422	\$ (62,952)	\$ 6,629
2021-2022 Revenue	2,017,767	-	585,198	26,643
2021-2022 Expenditures	(2,047,436)	(120)	(548,180)	(912)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	192,460	16,302	(25,934)	32,360
June 30, 2022 Payroll liabilities	29,342	-	1,764	-
June 30, 2022 Temporary interfund loans	(68,137)	-	24,170	-
June 30, 2022 Adjustments/reconciling differences	3	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 153,668</u>	<u>\$ 16,302</u>	<u>\$ -</u>	<u>\$ 32,360</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 153,668	\$ 16,302	\$ -	\$ 32,360
June 30, 2022 Payroll liabilities	(29,342)	-	(1,764)	-
June 30, 2022 Temporary interfund loans	68,137	-	(24,170)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 192,463</u>	<u>\$ 16,302</u>	<u>\$ (25,934)</u>	<u>\$ 32,360</u>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2021 Cash Balance	\$ (41,443)	\$ -	\$ -	\$ 242,712
2021-2022 Revenue	264,275	111,578	20,250	167,194
2021-2022 Expenditures	(269,935)	(111,578)	(20,250)	(121,906)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	(47,103)	-	-	288,000
June 30, 2022 Payroll liabilities	3,136	-	-	-
June 30, 2022 Temporary interfund loans	43,967	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,000</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ -	\$ -	\$ 288,000
June 30, 2022 Payroll liabilities	(3,136)	-	-	-
June 30, 2022 Temporary interfund loans	(43,967)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (47,103)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,000</u>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ (1,034)	\$ 80,405	\$ 5,442	\$ 468,310
2021-2022 Revenue	1,034	86,043	12,062	3,292,044
2021-2022 Expenditures	-	(58,392)	-	(3,178,709)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	-	108,056	17,504	581,645
June 30, 2022 Payroll liabilities	-	-	-	34,242
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	3
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 108,056</u>	<u>\$ 17,504</u>	<u>\$ 615,890</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 108,056	\$ 17,504	\$ 615,890
June 30, 2022 Payroll liabilities	-	-	-	(34,242)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 108,056</u>	<u>\$ 17,504</u>	<u>\$ 581,648</u>

The accompanying notes are an integral part of the financial statements.



**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 2,662,104
Receivables, net of allowance for uncollectibles	
Due from other governments	195,046
Prepaid expenses	16,624
Deposits	<u>10,000</u>
Total current assets	<u>2,883,774</u>
Noncurrent assets	
Capital assets	
Furniture, fixtures, and equipment	144,872
Right of use leased assets	936,788
Less: accumulated depreciation and amortization	<u>(407,758)</u>
Total noncurrent assets	<u>673,902</u>
Total assets	<u>3,557,676</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,687,113
Related to other post-employment benefits	<u>282,595</u>
Total deferred outflows of resources	<u>2,969,708</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 6,527,384</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 17,584
Accrued liabilities	140,527
Current portion of long-term debt - lease payable	<u>284,370</u>
Total current liabilities	<u>442,481</u>
Noncurrent liabilities	
Net pension liability	3,174,476
Other post-employment benefits liability	978,221
Long-term debt - lease payable	<u>300,965</u>
Total noncurrent liabilities	<u>4,453,662</u>
Total liabilities	<u>4,896,143</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	4,424,826
Related to other post-employment benefits	<u>551,241</u>
Total deferred in flows of resources	<u>4,976,067</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	88,567
Restricted	2,229,403
Unrestricted (deficit)	<u>(5,662,796)</u>
Total net position (deficit)	<u>(3,344,826)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 6,527,384</u></b>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,720,675	\$ -	\$ 322,040	\$ -	\$ (1,398,635)
Support services					
Students	255,234	-	78,332	-	(176,902)
Instruction	1,031	-	-	-	(1,031)
General administration	189,272	-	1,077	-	(188,195)
School administration	176,548	-	3,577	-	(172,971)
Central services	212,805	-	-	-	(212,805)
Operation and maintenance of plant	281,036	-	39,867	-	(241,169)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	164,465	-	-	203,577	39,112
Debt service - interest expense	32,007	-	-	-	(32,007)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 3,033,073</u>	<u>\$ -</u>	<u>\$ 444,893</u>	<u>\$ 203,577</u>	(2,384,603)
GENERAL REVENUES					
State equalization guarantee					2,695,867
Miscellaneous					8,024
Property taxes					308,145
Total general revenues					<u>3,012,036</u>
CHANGE IN NET POSITION					<u>627,433</u>
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(3,972,259)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (3,344,826)</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24330	Major Fund 28211	Major Fund 31200
	General	ARP - ESSER III	NM Schools COVID-19 Testing	Public School Capital Outlay
<b>ASSETS</b>				
Cash and cash equivalents	\$ 964,034	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	44,041	44,484	47,258
Due from other funds	172,145	-	-	-
Prepaid expenses	16,624	-	-	-
Deposit	10,000	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,162,803</b>	<b>\$ 44,041</b>	<b>\$ 44,484</b>	<b>\$ 47,258</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 16,753	\$ -	\$ -	\$ -
Accrued liabilities	123,166	9,588	2,069	-
Due to other funds	-	34,453	42,415	47,258
<b>Total liabilities</b>	<b>139,919</b>	<b>44,041</b>	<b>44,484</b>	<b>47,258</b>
<b>FUND BALANCES</b>				
Nonspendable	26,624	-	-	-
Restricted	-	-	-	-
Committed	500,000	-	-	-
Unassigned	496,260	-	-	-
<b>Total fund balances</b>	<b>1,022,884</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,162,803</b>	<b>\$ 44,041</b>	<b>\$ 44,484</b>	<b>\$ 47,258</b>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Local SB-9 Capital Improvements	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,047,907	\$ 614,080	\$ 36,083	\$ 2,662,104
Accounts receivable				
Due from other governments	3,669	1,871	53,723	195,046
Due from other funds	-	-	-	172,145
Prepaid expenses	-	-	-	16,624
Deposit	-	-	-	10,000
<b>TOTAL ASSETS</b>	<b>\$ 1,051,576</b>	<b>\$ 615,951</b>	<b>\$ 89,806</b>	<b>\$ 3,055,919</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 37	\$ 19	\$ 775	\$ 17,584
Accrued liabilities	-	-	5,704	140,527
Due to other funds	-	-	48,019	172,145
Total liabilities	37	19	54,498	330,256
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	26,624
Restricted	1,051,539	615,932	35,308	1,702,779
Committed	-	-	-	500,000
Unassigned	-	-	-	496,260
Total fund balances	1,051,539	615,932	35,308	2,725,663
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,051,576</b>	<b>\$ 615,951</b>	<b>\$ 89,806</b>	<b>\$ 3,055,919</b>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 2,725,663
--	--------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,081,660
Accumulated depreciation is	(96,516)
Accumulated amortization is	(311,242)
 Total capital assets	 673,902

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,687,113
Deferred inflows of resources	(4,424,826)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	282,595
Deferred inflows of resources	(551,241)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,174,476)
Net other post-employment benefits liability	(978,221)
Long-term debt - leases payable	(585,335)

Net Position of Governmental Activities (Statement of Net Position)	\$ (3,344,826)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School  
Albuquerque Municipal School District No. 12  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Governmental Funds  
Year Ended June 30, 2022**

	11000	Major Fund 24330	Major Fund 28211	Major Fund 31200
	General	ARP - ESSER III	NM Schools COVID-19 Testing	Public School Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	13,545	-	-	-
State sources	2,726,626	-	67,824	189,036
Federal sources	-	132,189	-	-
Total revenues	2,740,171	132,189	67,824	189,036
<b>EXPENDITURES</b>				
Current				
Instruction	1,436,200	125,017	-	-
Support services				
Students	176,902	7,172	67,824	-
Instruction	1,031	-	-	-
General administration	185,113	-	-	-
School administration	166,747	-	-	-
Central services	212,805	-	-	-
Operations and maintenance of plant	126,750	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	178,196	-	-	173,257
Debt service - interest payments	16,228	-	-	15,779
Total expenditures	2,499,972	132,189	67,824	189,036
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	240,199	-	-	-
FUND BALANCES, BEGINNING OF YEAR	782,685	-	-	-
FUND BALANCES, END OF YEAR	\$ 1,022,884	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Local SB-9 Capital Improvements	Non-Major Funds	Governmental Funds Total
REVENUES				
Property taxes	\$ 203,405	\$ 104,740	\$ -	\$ 308,145
Local and county sources	-	-	7,787	21,332
State sources	-	-	14,659	2,998,145
Federal sources	-	-	200,695	332,884
Total revenues	203,405	104,740	223,141	3,660,506
EXPENDITURES				
Current				
Instruction	-	-	166,184	1,727,401
Support services				
Students	-	-	3,336	255,234
Instruction	-	-	-	1,031
General administration	2,035	1,047	1,077	189,272
School administration	-	-	3,577	170,324
Central services	-	-	-	212,805
Operations and maintenance of plant	-	-	39,867	166,617
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	104	-	104
Debt service - principal payments	-	-	-	351,453
Debt service - interest payments	-	-	-	32,007
Total expenditures	2,035	1,151	214,041	3,106,248
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	201,370	103,589	9,100	554,258
FUND BALANCES, BEGINNING OF YEAR	850,169	512,343	26,208	2,171,405
FUND BALANCES, END OF YEAR	\$ 1,051,539	\$ 615,932	\$ 35,308	\$ 2,725,663

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 554,258
---	------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	(124,014)
--	-----------

Expenses related to the net other post-employment benefits liability not reported in the funds.	130,740
---	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as amortization and depreciation expense. In the current period, these amounts were:

Capital outlay	981,600
Amortization expense	(311,242)
Depreciation expense	(18,574)

Excess of capital outlay over amortization and depreciation expense	651,784
---	---------

Lease purchase principal payments	351,453
-----------------------------------	---------

Issuance of debt - lease liability	(936,788)
------------------------------------	-----------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 627,433
--	------------

The accompanying notes are an integral part of the financial statements.



**Corrales International Charter School  
Albuquerque Municipal School District No. 12  
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	13,615	13,615
State sources	2,687,377	2,726,625	2,726,626	1
Federal sources	-	21,034	-	(21,034)
Interest	-	-	-	-
Total revenues	2,687,377	2,747,659	2,740,241	(7,418)
EXPENDITURES				
Current				
Instruction	1,667,411	1,790,943	1,435,637	355,306
Support services				
Students	251,820	254,877	172,988	81,889
Instruction	23,500	-	1,031	(1,031)
General administration	223,703	228,490	174,045	54,445
School administration	162,476	172,000	172,162	(162)
Central services	188,983	198,866	209,165	(10,299)
Operation and maintenance of plant	322,920	356,499	316,216	40,283
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	500,000	500,000	-	500,000
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,340,813	3,501,675	2,481,244	1,020,431
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(653,436)	(754,016)	258,997	1,013,013
DESIGNATED CASH	653,436	754,016	-	(754,016)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	258,997	\$ 258,997
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(70)	
Adjustments to expenditures			(18,728)	
NET CHANGES IN FUND BALANCE			\$ 240,199	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School  
Albuquerque Municipal School District No. 12**

**ARP - ESSER III Fund (Fund 24330)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	679,964	88,148	(591,816)
Interest	-	-	-	-
Total revenues	-	679,964	88,148	(591,816)
EXPENDITURES				
Current				
Instruction	-	459,964	125,017	334,947
Support services				
Students	-	90,000	7,172	82,828
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	130,000	-	130,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	679,964	132,189	547,775
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(44,041)	(44,041)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(44,041)	\$ (44,041)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			44,041	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**NM Schools COVID-19 Testing Fund (Fund 28211)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	77,800	23,340	(54,460)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	77,800	23,340	(54,460)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	77,800	67,824	9,976
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	77,800	67,824	9,976
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(44,484)	(44,484)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(44,484)	\$ (44,484)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			44,484	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Public School Capital Outlay Fund (Fund 31200)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	189,036	141,778	(47,258)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	189,036	141,778	(47,258)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	189,036	189,036	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	189,036	189,036	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(47,258)	(47,258)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(47,258)	\$ (47,258)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			47,258	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ 198,886	\$ 198,866	\$ 203,533	\$ 4,667
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	198,886	198,866	203,533	4,667
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,000	3,000	2,036	964
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,038,021	1,038,021	-	1,038,021
Total expenditures	1,041,021	1,041,021	2,036	1,038,985
<b>EXCESS (DEFICIENCY) OF REVENUES</b>				
<b>OVER (UNDER) EXPENDITURES</b>	(842,135)	(842,155)	201,497	1,043,652
<b>NET CHANGES IN FUND BALANCE</b>	\$ -	\$ -	201,497	\$ 201,497
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(128)	
Adjustments to expenditures			1	
<b>NET CHANGES IN FUND BALANCE</b>			\$ 201,370	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Local SB-9 Capital Improvements Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 100,720	\$ 100,720	\$ 104,771	\$ 4,051
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	100,720	100,720	104,771	4,051
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,335	1,335	1,047	288
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	609,097	609,097	-	609,097
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	610,432	610,432	1,047	609,385
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(509,712)	(509,712)	103,724	613,436
DESIGNATED CASH	509,712	509,712	-	(509,712)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	103,724	\$ 103,724
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(31)	
Adjustments to expenditures			(104)	
NET CHANGES IN FUND BALANCE			\$ 103,589	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	21000	23000	24106
	Instructional Materials	Food Services	Student Activity Fund	Entitlement IDEA-B
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 1,850	\$ 10,713	\$ -
Accounts receivable				
Due from other governments	-	-	-	7,363
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 1,850</u>	<u>\$ 10,713</u>	<u>\$ 7,363</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	1,407
Due to other funds	-	-	-	5,956
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,363</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	1,850	10,713	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>1,850</u>	<u>10,713</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 1,850</u>	<u>\$ 10,713</u>	<u>\$ 7,363</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary - Current	24308 CRRSA Act - ESSER II
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 775	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	11,117	-	31,713
<b>TOTAL ASSETS</b>	<u>\$ 775</u>	<u>\$ 11,117</u>	<u>\$ -</u>	<u>\$ 31,713</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 775	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	4,297
Due to other funds	-	11,117	-	27,416
<b>Total liabilities</b>	<u>775</u>	<u>11,117</u>	<u>-</u>	<u>31,713</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 775</u>	<u>\$ 11,117</u>	<u>\$ -</u>	<u>\$ 31,713</u>

The accompanying notes are an integral part of the financial statements.



**Corrales International Charter School  
Albuquerque Municipal School District No. 12  
Combining Balance Sheets – Non-Major Governmental Funds  
June 30, 2022**

	24316 CRRSA Act - ESSER II Air Quality	27502 Career Technical Education Program (Pilot)	29102 Private Direct Grants	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ 2,035	\$ 20,710	\$ 36,083
Accounts receivable					
Due from other governments	3,412	118	-	-	53,723
<b>TOTAL ASSETS</b>	<u>\$ 3,412</u>	<u>\$ 118</u>	<u>\$ 2,035</u>	<u>\$ 20,710</u>	<u>\$ 89,806</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 775
Accrued liabilities	-	-	-	-	5,704
Due to other funds	3,412	118	-	-	48,019
<b>Total liabilities</b>	<u>3,412</u>	<u>118</u>	<u>-</u>	<u>-</u>	<u>54,498</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	2,035	20,710	35,308
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>2,035</u>	<u>20,710</u>	<u>35,308</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 3,412</u>	<u>\$ 118</u>	<u>\$ 2,035</u>	<u>\$ 20,710</u>	<u>\$ 89,806</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	23000	24106
	Instructional Materials	Food Services	Student Activity Fund	Entitlement IDEA-B
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	7,787	-
State sources	-	-	-	-
Federal sources	-	-	-	20,791
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,791</u>
Total revenues	<u>-</u>	<u>-</u>	<u>7,787</u>	<u>20,791</u>
<b>EXPENDITURES</b>				
Current				
Instruction	2,438	-	1,964	20,791
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<u>2,438</u>	<u>-</u>	<u>1,964</u>	<u>20,791</u>
Total expenditures	<u>2,438</u>	<u>-</u>	<u>1,964</u>	<u>20,791</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,438)	-	5,823	-
FUND BALANCES, BEGINNING OF YEAR	<u>2,438</u>	<u>1,850</u>	<u>4,890</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 1,850</u>	<u>\$ 10,713</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary - Current	24308 CRRSA Act - ESSER II
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	11,117	1,706	160,238
<b>Total revenues</b>	<b>-</b>	<b>11,117</b>	<b>1,706</b>	<b>160,238</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	8,617	1,706	127,141
Support services				
Students	-	-	-	3,336
Instruction	-	-	-	-
General administration	-	-	-	1,077
School administration	-	2,500	-	1,077
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	33,024
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>11,117</b>	<b>1,706</b>	<b>165,655</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,417)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,417</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24316 CRRSA Act - ESSER II Air Quality	27502 Career Technical Education Program (Pilot)	29102 Private Direct Grants	31703 SB-9 State Match Cash	Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	7,787
State sources	-	118	-	14,541	14,659
Federal sources	6,843	-	-	-	200,695
	<u>6,843</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,141</u>
Total revenues	6,843	118	-	14,541	223,141
<b>EXPENDITURES</b>					
Current					
Instruction	-	2,832	695	-	166,184
Support services					
Students	-	-	-	-	3,336
Instruction	-	-	-	-	-
General administration	-	-	-	-	1,077
School administration	-	-	-	-	3,577
Central services	-	-	-	-	-
Operations and maintenance of plant	6,843	-	-	-	39,867
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
	<u>6,843</u>	<u>2,832</u>	<u>695</u>	<u>-</u>	<u>214,041</u>
Total expenditures	6,843	2,832	695	-	214,041
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(2,714)	(695)	14,541	9,100
FUND BALANCES, BEGINNING OF YEAR	-	2,714	2,730	6,169	26,208
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,035</u>	<u>\$ 20,710</u>	<u>\$ 35,308</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Wells Fargo	CUSIP 3140KI4G8 FNMA FNMS, 3.0%, 12/01/2049	\$ 304,186	Bank of New York Mellon
Wells Fargo	CUSIP 3140KI4K9 FNMA FNHS, 3.0%, 12/01/2049	175,119	Bank of New York Mellon
Wells Fargo	CUSIP 36179TNR2 GNMA G2SF, 3.5%, 12/20/2047	706,985	Bank of New York Mellon
Wells Fargo	CUSIP 3617UCJE9 GNHA 62SF, 2.0%, 02/20/2051	85,285	Bank of New York Mellon
		<u>\$ 1,271,575</u>	
	Total amount on deposit	\$ 2,690,091	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,440,091	
	50% collateral requirement	1,220,046	
	Total pledged	<u>1,271,575</u>	
	Over pledged	<u>\$ 51,529</u>	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	<u>Primary Government</u>
Operating account	\$ 2,690,091
Reconciling items	<u>(27,987)</u>
Reconciled balance at June 30, 2022	<u>2,662,104</u>
Balance per Statement of Net Position	<u><u>\$ 2,662,104</u></u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2021 Cash Balance	\$ 764,016	\$ 2,438	\$ 1,850
2021-2022 Revenue	2,740,241	-	-
2021-2022 Expenditures	(2,481,244)	(2,438)	-
Permanent cash transfers/revisions	-	-	-
Adjustments	(10,000)	-	-
June 30, 2022 Cash Available to Budget	1,013,013	-	1,850
June 30, 2022 Payroll liabilities	123,166	-	-
June 30, 2022 Temporary interfund loans	(172,145)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 964,034</u>	<u>\$ -</u>	<u>\$ 1,850</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 964,034	\$ -	\$ 1,850
June 30, 2022 Payroll liabilities	(123,166)	-	-
June 30, 2022 Temporary interfund loans	172,145	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 1,013,013</u>	<u>\$ -</u>	<u>\$ 1,850</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30, 2021 Cash Balance	\$ 4,890	\$ (42,221)	\$ (4,463)
2021-2022 Revenue	7,787	278,974	4,463
2021-2022 Expenditures	(1,964)	(332,881)	(118)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	10,713	(96,128)	(118)
June 30, 2022 Payroll liabilities	-	15,292	-
June 30, 2022 Temporary interfund loans	-	82,354	118
June 30, 2022 Adjustments/reconciling differences	-	(743)	-
June 30, 2022 Cash (Book Balance)	<u>\$ 10,713</u>	<u>\$ 775</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 10,713	\$ 775	\$ -
June 30, 2022 Payroll liabilities	-	(15,292)	-
June 30, 2022 Temporary interfund loans	-	(82,354)	(118)
Audit adjustments and reclassifications/other reconciling	-	743	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 10,713</u>	<u>\$ (96,128)</u>	<u>\$ (118)</u>

The accompanying notes are an integral part of the financial statements.



**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2021 Cash Balance	\$ -	\$ 2,730	\$ 1	\$ 846,410
2021-2022 Revenue	23,340	-	141,778	203,533
2021-2022 Expenditures	(67,824)	(695)	(189,036)	(2,036)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	(1)	-
June 30, 2022 Cash Available to Budget	(44,484)	2,035	(47,258)	1,047,907
June 30, 2022 Payroll liabilities	2,069	-	-	-
June 30, 2022 Temporary interfund loans	42,415	-	47,258	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 2,035</u>	<u>\$ -</u>	<u>\$ 1,047,907</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 2,035	\$ -	\$ 1,047,907
June 30, 2022 Payroll liabilities	(2,069)	-	-	-
June 30, 2022 Temporary interfund loans	(42,415)	-	(47,258)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (44,484)</u>	<u>\$ 2,035</u>	<u>\$ (47,258)</u>	<u>\$ 1,047,907</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. State Match SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ -	\$ 510,460	\$ 6,169	\$ 2,092,280
2021-2022 Revenue	-	104,771	14,541	3,496,088
2021-2022 Expenditures	(104)	(1,047)	-	(3,011,563)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	104	(104)	-	(10,001)
June 30, 2022 Cash Available to Budget	-	614,080	20,710	2,566,804
June 30, 2022 Payroll liabilities	-	-	-	138,458
June 30, 2022 Temporary interfund loans	-	-	-	(42,415)
June 30, 2022 Adjustments/reconciling differences	-	-	-	(743)
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 614,080</u>	<u>\$ 20,710</u>	<u>\$ 2,662,104</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 614,080	\$ 20,710	\$ 2,662,104
June 30, 2022 Payroll liabilities	-	-	-	(138,458)
June 30, 2022 Temporary interfund loans	-	-	-	42,415
Audit adjustments and reclassifications/other reconciling	-	-	-	743
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 614,080</u>	<u>\$ 20,710</u>	<u>\$ 2,566,804</u>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 494,787
Receivables, net of allowance for uncollectibles	
Due from other governments	234,231
Prepaid expenses	29,351
Total current assets	<u>758,369</u>
Noncurrent assets	
Capital assets	
Land improvements	14,766
Building/leasehold improvements	118,410
Furniture, fixtures, and equipment	333,258
Right to use leased assets	27,681
Less: accumulated depreciation and amortization	<u>(261,641)</u>
Total noncurrent assets	<u>232,474</u>
Total assets	<u>990,843</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	3,849,979
Related to other post-employment benefits	<u>517,277</u>
Total deferred outflows of resources	<u>4,367,256</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 5,358,099</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 9,713
Accrued liabilities	7,618
Compensated absences	17,109
Current portion of long-term debt - lease payable	<u>8,126</u>
Total current liabilities	<u>42,566</u>
Noncurrent liabilities	
Net pension liability	4,127,032
Other post-employment benefits liability	1,272,049
Long-term debt - lease payable	<u>11,582</u>
Total noncurrent liabilities	<u>5,410,663</u>
Total liabilities	<u>5,453,229</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	5,738,456
Related to other post-employment benefits	<u>780,852</u>
Total deferred in flows of resources	<u>6,519,308</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	212,766
Restricted	395,993
Unrestricted (deficit)	<u>(7,223,197)</u>
Total net position (deficit)	<u>(6,614,438)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 5,358,099</u></b>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,972,690	\$ 5,960	\$ 223,401	\$ -	\$ (1,743,329)
Support services					
Students	415,998	-	140,729	-	(275,269)
Instruction	102,023	-	98,628	-	(3,395)
General administration	177,712	-	-	13,251	(164,461)
School administration	466,231	-	12,069	-	(454,162)
Central services	251,896	-	-	-	(251,896)
Operation and maintenance of plant	494,959	-	105,747	-	(389,212)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	597,349	-	-	277,921	(319,428)
Debt service - interest expense	109	-	-	-	(109)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 4,478,967</u>	<u>\$ 5,960</u>	<u>\$ 580,574</u>	<u>\$ 291,172</u>	(3,601,261)
GENERAL REVENUES					
State equalization guarantee					3,213,767
Miscellaneous					13,396
Property taxes					383,285
Total general revenues					<u>3,610,448</u>
CHANGE IN NET POSITION					<u>9,187</u>
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(6,623,625)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (6,614,438)</u>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24146	Major Fund 24308	Major Fund 31400
	General	Charter Schools	CRRSA Act - ESSER II	Legislative Capital Outlay
<b>ASSETS</b>				
Cash and cash equivalents	\$ 118,108	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	51,184	28,343	92,275
Due from other funds	227,701	-	-	-
Prepaid expenses	14,414	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 360,223</b>	<b>\$ 51,184</b>	<b>\$ 28,343</b>	<b>\$ 92,275</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 9,713	\$ -	\$ -	\$ -
Accrued liabilities	7,618	-	-	-
Due to other funds	-	51,391	28,343	92,275
Total liabilities	17,331	51,391	28,343	92,275
<b>FUND BALANCES (DEFICIT)</b>				
Nonspendable	14,414	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	328,478	-	-	-
Unassigned (deficit)	-	(207)	-	-
Total fund balances (deficit)	342,892	(207)	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 360,223</b>	<b>\$ 51,184</b>	<b>\$ 28,343</b>	<b>\$ 92,275</b>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	Major Fund 31700 Capital Improvements SB-9	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 248,311	\$ 128,368	\$ 494,787
Accounts receivable				
Due from other governments	36,258	2,270	23,901	234,231
Due from other funds	-	-	-	227,701
Prepaid expenses	2,360	-	12,577	29,351
<b>TOTAL ASSETS</b>	<b>\$ 38,618</b>	<b>\$ 250,581</b>	<b>\$ 164,846</b>	<b>\$ 986,070</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 9,713
Accrued liabilities	-	-	-	7,618
Due to other funds	36,258	-	19,434	227,701
Total liabilities	36,258	-	19,434	245,032
<b>FUND BALANCES (DEFICIT)</b>				
Nonspendable	2,360	-	-	16,774
Restricted	-	250,581	145,412	395,993
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	328,478
Unassigned (deficit)	-	-	-	(207)
Total fund balances (deficit)	2,360	250,581	145,412	741,038
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 38,618</b>	<b>\$ 250,581</b>	<b>\$ 164,846</b>	<b>\$ 986,070</b>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 741,038

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	494,115
Accumulated depreciation is	(253,539)
Accumulated amortization is	(8,102)
 Total capital assets	 232,474

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	3,849,979
Deferred inflows of resources	(5,738,456)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	517,277
Deferred inflows of resources	(780,852)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(17,109)
Net pension liability	(4,127,032)
Net other post-employment benefits liability	(1,272,049)
Leases payable	(19,708)

Net Position of Governmental Activities (Statement of Net Position)	\$ (6,614,438)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24146	Major Fund 24308	Major Fund 31400
	General	Charter Schools	CRRSA Act - ESSER II	Legislative Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	7,751	-	-	-
State sources	3,254,546	-	-	92,275
Federal sources	-	118,441	274,385	-
Total revenues	3,262,297	118,441	274,385	92,275
<b>EXPENDITURES</b>				
Current				
Instruction	1,750,681	-	58,250	-
Support services				
Students	274,269	-	120,799	-
Instruction	3,395	98,628	-	-
General administration	161,628	13,251	-	-
School administration	446,060	-	-	-
Central services	251,896	-	-	-
Operations and maintenance of plant	403,095	-	95,336	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	92,275
Debt service - principal payments	7,973	-	-	-
Debt service - interest payments	109	-	-	-
Total expenditures	3,299,106	111,879	274,385	92,275
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(36,809)	6,562	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	379,701	(6,769)	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 342,892	\$ (207)	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.



**Digital Arts and Technology Academy  
Albuquerque Municipal School District No. 12  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Governmental Funds  
Year Ended June 30, 2022**

	Major Fund 31700 Capital Improvements SB-9	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES				
Property taxes	\$ -	\$ 130,217	\$ 253,068	\$ 383,285
Local and county sources	-	-	15,105	22,856
State sources	37,683	-	147,963	3,532,467
Federal sources	-	-	156,720	549,546
Total revenues	37,683	130,217	572,856	4,488,154
EXPENDITURES				
Current				
Instruction	-	-	120,193	1,929,124
Support services				
Students	-	-	20,930	415,998
Instruction	-	-	-	102,023
General administration	-	960	1,873	177,712
School administration	-	-	12,069	458,129
Central services	-	-	-	251,896
Operations and maintenance of plant	-	-	10,411	508,842
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	35,323	195,315	378,898	701,811
Debt service - principal payments	-	-	-	7,973
Debt service - interest payments	-	-	-	109
Total expenditures	35,323	196,275	544,374	4,553,617
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	2,360	(66,058)	28,482	(65,463)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	316,639	116,930	806,501
FUND BALANCES (DEFICIT), END OF YEAR	\$ 2,360	\$ 250,581	\$ 145,412	\$ 741,038

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	(65,463)
---	----	----------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated  
absences (sick and annual leave), are measured by the amounts earned  
during the year. In the Governmental Funds, however, expenditures for  
these items are measured by the amounts of financial resources used  
(essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.		(235,027)
Expenses related to the net other post-employment benefits liability not reported in the funds.		180,151
Change in compensated absences for the fiscal year		12,623

Governmental Funds report capital outlays as expenditures. However,  
in the Statement of Activities, the cost of those assets is allocated  
over their estimated useful lives and reported as amortization and  
depreciation expense. In the current period, these amounts were:

Capital outlay		152,822
Amortization expense		(8,102)
Depreciation expense		(35,790)
		108,930
Excess of capital outlay over amortization and depreciation expense		108,930
Lease purchase principal payments		7,973
Change in Net Position of Governmental Activities (Statement of Activities)	\$	9,187

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy  
Albuquerque Municipal School District No. 12  
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 5,291	\$ 7,751	\$ 2,460
State sources	3,462,521	3,254,546	3,254,546	-
Total revenues	3,462,521	3,259,837	3,262,297	2,460
EXPENDITURES				
Current				
Instruction	2,334,528	2,094,545	1,763,734	330,811
Support services				
Students	322,766	279,577	273,139	6,438
Instruction	-	9,240	3,395	5,845
General administration	185,243	162,426	160,650	1,776
School administration	392,492	466,747	460,699	6,048
Central services	213,480	260,254	259,753	501
Operation and maintenance of plant	444,802	417,838	396,369	21,469
Total expenditures	3,893,311	3,690,627	3,317,739	372,888
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(430,790)	(430,790)	(55,442)	375,348
DESIGNATED CASH	430,790	430,790	-	(430,790)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(55,442)	\$ (55,442)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			18,633	
NET CHANGES IN FUND BALANCE			\$ (36,809)	

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Charter Schools Fund (Fund 24146)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Federal sources	\$ 60,030	\$ 118,649	\$ 87,034	\$ (31,615)
Total revenues	60,030	118,649	87,034	(31,615)
EXPENDITURES				
Current				
Support services				
Instruction	55,030	98,629	98,628	1
General administration	5,000	20,020	20,020	-
Total expenditures	60,030	118,649	118,648	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(31,614)	(31,614)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(31,614)	\$ (31,614)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			31,407	
Adjustments to expenditures			6,769	
NET CHANGES IN FUND BALANCE			\$ 6,562	

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Federal sources	\$ 327,361	\$ 327,361	\$ 246,042	\$ (81,319)
Total revenues	327,361	327,361	246,042	(81,319)
EXPENDITURES				
Current				
Instruction	48,000	58,250	58,250	-
Support services				
Students	201,405	150,798	120,799	29,999
Operation and maintenance of plant	77,956	118,313	95,336	22,977
Total expenditures	327,361	327,361	274,385	52,976
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(28,343)	(28,343)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(28,343)	\$ (28,343)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			28,343	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Fund (Fund 31400)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
State sources	\$ 28,046	\$ 117,275	\$ -	\$ (117,275)
Total revenues	28,046	117,275	-	(117,275)
EXPENDITURES				
Current				
Facilities, supplies, and materials	28,046	117,275	92,275	25,000
Total expenditures	28,046	117,275	92,275	25,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(92,275)	(92,275)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(92,275)	<u>\$ (92,275)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			92,275	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 Fund (Fund 31700)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
State sources	\$ 37,683	\$ 37,683	\$ 1,425	\$ (36,258)
Total revenues	37,683	37,683	1,425	(36,258)
EXPENDITURES				
Current				
Facilities, supplies, and materials	37,683	37,683	37,683	-
Total expenditures	37,683	37,683	37,683	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(36,258)	(36,258)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(36,258)	<u>\$ (36,258)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			36,258	
Adjustments to expenditures			2,360	
NET CHANGES IN FUND BALANCE			<u>\$ 2,360</u>	

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 125,900	\$ 125,900	\$ 130,042	\$ 4,142
Total revenues	125,900	125,900	130,042	4,142
EXPENDITURES				
Current				
Support services				
General administration	-	1,259	960	299
Facilities, supplies, and materials	456,946	455,687	200,599	255,088
Total expenditures	456,946	456,946	201,559	255,387
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(331,046)	(331,046)	(71,517)	259,529
DESIGNATED CASH	331,046	331,046	-	(331,046)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(71,517)	\$ (71,517)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			175	
Adjustments to expenditures			5,284	
NET CHANGES IN FUND BALANCE			\$ (66,058)	

The accompanying notes are an integral part of the financial statements.



**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	23000	24106	24154
	Instructional	Student Activity	Entitlement	Teacher/Principal
	Materials	Fund	IDEA-B	Training & Recruiting
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 460	\$ 12,728	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	3,727
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 460</b>	<b>\$ 12,728</b>	<b>\$ -</b>	<b>\$ 3,727</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	3,727
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,727</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	460	12,728	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>460</b>	<b>12,728</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 460</b>	<b>\$ 12,728</b>	<b>\$ -</b>	<b>\$ 3,727</b>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24307 CARES Act - GEERF Social	24316 CRRSA Act - ESSER II Air Quality	24330 CRRSA Act - ARP ESSER III	26207 CNM Foundation	27109 PED Instructional Materials
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 672
Accounts receivable					
Due from other governments	11,937	3,770	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	12,577	-	-
<b>TOTAL ASSETS</b>	<b>\$ 11,937</b>	<b>\$ 3,770</b>	<b>\$ 12,577</b>	<b>\$ -</b>	<b>\$ 672</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	11,937	3,770	-	-	-
<b>Total liabilities</b>	<b>11,937</b>	<b>3,770</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	12,577	-	672
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>12,577</b>	<b>-</b>	<b>672</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 11,937</b>	<b>\$ 3,770</b>	<b>\$ 12,577</b>	<b>\$ -</b>	<b>\$ 672</b>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 629	\$ -	\$ 91,378	\$ 22,501	\$ 128,368
Accounts receivable					
Due from other governments	-	-	4,467	-	23,901
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	12,577
<b>TOTAL ASSETS</b>	<b>\$ 629</b>	<b>\$ -</b>	<b>\$ 95,845</b>	<b>\$ 22,501</b>	<b>\$ 164,846</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	19,434
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,434</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	629	-	95,845	22,501	145,412
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>629</b>	<b>-</b>	<b>95,845</b>	<b>22,501</b>	<b>145,412</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 629</b>	<b>\$ -</b>	<b>\$ 95,845</b>	<b>\$ 22,501</b>	<b>\$ 164,846</b>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	23000	24106	24154
	Instructional Materials	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	12,605	-	-
State sources	-	-	-	-
Federal sources	-	-	99,485	4,824
	<u>-</u>	<u>-</u>	<u>99,485</u>	<u>4,824</u>
Total revenues	<u>-</u>	<u>12,605</u>	<u>99,485</u>	<u>4,824</u>
EXPENDITURES				
Current				
Instruction	688	14,682	99,485	2,248
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	2,576
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<u>688</u>	<u>14,682</u>	<u>99,485</u>	<u>4,824</u>
Total expenditures	<u>688</u>	<u>14,682</u>	<u>99,485</u>	<u>4,824</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(688)	(2,077)	-	-
FUND BALANCES, BEGINNING OF YEAR	<u>1,148</u>	<u>14,805</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 460</u>	<u>\$ 12,728</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24307 CARES Act GEERF Social	24316 CRRSA Act - ESSER II Air Quality	24330 CRRSA Act - ARP ESSER III	26207 CNM Foundation	27109 PED Instructional Materials
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	2,500	-
State sources	-	-	-	-	-
Federal sources	12,000	7,564	32,847	-	-
Total revenues	12,000	7,564	32,847	2,500	-
EXPENDITURES					
Current					
Instruction	-	-	-	1,500	1,188
Support services					
Students	2,507	-	17,423	1,000	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	9,493	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	7,564	2,847	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	12,000	7,564	20,270	2,500	1,188
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	12,577	-	(1,188)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	1,860
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 12,577	\$ -	\$ 672

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 253,068	\$ -	\$ 253,068
Local and county sources	-	-	-	-	15,105
State sources	-	132,225	-	15,738	147,963
Federal sources	-	-	-	-	156,720
<b>Total revenues</b>	<b>-</b>	<b>132,225</b>	<b>253,068</b>	<b>15,738</b>	<b>572,856</b>
<b>EXPENDITURES</b>					
Current					
Instruction	402	-	-	-	120,193
Support services					
Students	-	-	-	-	20,930
Instruction	-	-	-	-	-
General administration	-	-	1,873	-	1,873
School administration	-	-	-	-	12,069
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	10,411
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	132,225	246,673	-	378,898
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
<b>Total expenditures</b>	<b>402</b>	<b>132,225</b>	<b>248,546</b>	<b>-</b>	<b>544,374</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(402)</b>	<b>-</b>	<b>4,522</b>	<b>15,738</b>	<b>28,482</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,031</b>	<b>-</b>	<b>91,323</b>	<b>6,763</b>	<b>116,930</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 629</b>	<b>\$ -</b>	<b>\$ 95,845</b>	<b>\$ 22,501</b>	<b>\$ 145,412</b>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
NM Bank & Trust	CUSIP 3140FXEP3, FNMA Pool #BF0141, Matures 09/01/2056, 1.80%	\$ 332,959	Raymond James
NM Bank & Trust	CUSIP 3140FXJU7, FNMA Pool #BF0274, Matures 05/01/2058, 1.39%	<u>253,334</u>	Bank of New York Mellon
		<u><u>\$ 586,293</u></u>	
	Total amount on deposit	\$ 577,681	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	327,681	
	50% collateral requirement	163,841	
	Total pledged	<u>586,293</u>	
	Over pledged	<u><u>\$ 422,452</u></u>	

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 563,909
Student activity account	13,772
Petty cash	100
Reconciling items	<hr/> (82,994)
	<hr/>
Reconciled balance at June 30, 2022	494,787
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 494,787</u></u>

The accompanying notes are an integral part of the financial statements.



**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30, 2021 Cash Balance	\$ 392,754	\$ 1,148	\$ 14,805	\$ (23,204)
2021-2022 Revenue	3,262,297	-	12,605	473,789
2021-2022 Expenditures	(3,317,739)	(688)	(14,682)	(549,753)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	879	-	-	-
June 30, 2022 Cash Available to Budget	338,191	460	12,728	(99,168)
June 30, 2022 Payroll liabilities	7,618	-	-	-
June 30, 2022 Temporary interfund loans	(227,701)	-	-	99,168
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 118,108</u>	<u>\$ 460</u>	<u>\$ 12,728</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 118,108	\$ 460	\$ 12,728	\$ -
June 30, 2022 Payroll liabilities	(7,618)	-	-	-
June 30, 2022 Temporary interfund loans	227,701	-	-	(99,168)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 338,191</u>	<u>\$ 460</u>	<u>\$ 12,728</u>	<u>\$ (99,168)</u>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Grant Funds 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2021 Cash Balance	\$ -	\$ 1,860	\$ 1,031	\$ -	\$ -
2021-2022 Revenue	2,500	-	-	132,225	-
2021-2022 Expenditures	(2,500)	(1,188)	(402)	(132,225)	(92,275)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2022 Cash Available to Budget	-	672	629	-	(92,275)
June 30, 2022 Payroll liabilities	-	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	-	92,275
June 30, 2022 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 672</u>	<u>\$ 629</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2022 Cash (book balance)	\$ -	\$ 672	\$ 629	\$ -	\$ -
June 30, 2022 Payroll liabilities	-	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	-	(92,275)
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 672</u>	<u>\$ 629</u>	<u>\$ -</u>	<u>\$ (92,275)</u>

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. State Match SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 91,323	\$ -	\$ 319,828	\$ 6,763	\$ 806,308
2021-2022 Revenue	252,799	1,425	130,042	15,738	4,283,420
2021-2022 Expenditures	(252,744)	(37,683)	(201,559)	-	(4,603,438)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	879
June 30, 2022 Cash Available to Budget	91,378	(36,258)	248,311	22,501	487,169
June 30, 2022 Payroll liabilities	-	-	-	-	7,618
June 30, 2022 Temporary interfund loans	-	36,258	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 91,378</u>	<u>\$ -</u>	<u>\$ 248,311</u>	<u>\$ 22,501</u>	<u>\$ 494,787</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2022 Cash (book balance)	\$ 91,378	\$ -	\$ 248,311	\$ 22,501	\$ 494,787
June 30, 2022 Payroll liabilities	-	-	-	-	(7,618)
June 30, 2022 Temporary interfund loans	-	(36,258)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 91,378</u>	<u>\$ (36,258)</u>	<u>\$ 248,311</u>	<u>\$ 22,501</u>	<u>\$ 487,169</u>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 1,070,895	\$ 58,387
Receivables		
Due from other governments	201,288	-
Total current assets	1,272,183	58,387
Noncurrent assets		
Capital assets		
Land	426,985	-
Building/leasehold improvements	1,923,015	-
Furniture, fixtures, and equipment	222,092	-
Right of use leased asset	15,085	-
Less: accumulated depreciation and amortization	(211,486)	-
Total noncurrent assets	2,375,691	-
Total assets	3,647,874	58,387
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	2,170,858	-
Related to other post-employment benefits	229,074	-
Total deferred outflows of resources	2,399,932	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 6,047,806</b>	<b>\$ 58,387</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ 8,560	\$ 58,387
Due to other governments	23	-
Accrued liabilities	99,199	-
Current portion of long-term debt - lease purchase	43,202	-
Current portion of long-term debt - lease payable	2,838	-
Total current liabilities	153,822	58,387
Noncurrent liabilities		
Net pension liability	2,552,906	-
Other post-employment benefits liability	786,723	-
Long-term debt - lease purchase	1,786,376	-
Long-term debt - lease payable	10,630	-
Total noncurrent liabilities	5,136,635	-
Total liabilities	5,290,457	58,387
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	3,603,159	-
Related to other post-employment benefits	514,717	-
Unamortized gain on sale-lease-back	-	404,225
Total deferred inflows of resources	4,117,876	404,225
<b>NET POSITION (DEFICIT)</b>		
Net investment in capital assets	532,645	-
Restricted	672,106	-
Unrestricted (deficit)	(4,565,278)	(404,225)
Total net position (deficit)	(3,360,527)	(404,225)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 6,047,806</b>	<b>\$ 58,387</b>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 855,964	\$ -	\$ 199,678	\$ -	\$ (656,286)	\$ -
Support services						
Students	433,573	92,984	-	-	(340,589)	-
Instruction	657	-	-	-	(657)	-
General administration	244,252	-	27,164	-	(217,088)	-
School administration	83,848	200	-	-	(83,648)	-
Central services	137,408	-	-	-	(137,408)	-
Operation and maintenance of plant	302,320	-	27,429	-	(274,891)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	2,531	-	-	-	(2,531)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	180,484	-	-	129,242	(51,242)	-
Debt service - interest expense	68,688	-	-	-	(68,688)	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 2,309,725</u>	<u>\$ 93,184</u>	<u>\$ 254,271</u>	<u>\$ 129,242</u>	(1,833,028)	-
COMPONENT UNIT						
Foundation	<u>\$ 270,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	130,697
GENERAL REVENUES						
State equalization guarantee					1,942,564	-
Miscellaneous					61,764	-
Property taxes					188,012	-
Total general revenues					<u>2,192,340</u>	-
CHANGE IN NET POSITION					359,312	(140,143)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(3,719,839)</u>	<u>(264,082)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (3,360,527)	\$ (404,225)

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24308	Major Fund 31400
	General	CRRSA Act - ESSER II	Legislative Capital Outlay
<b>ASSETS</b>			
Cash and cash equivalents	\$ 402,170	\$ -	\$ -
Accounts receivable			
Due from other governments	58,387	84,317	33,802
Due from other funds	123,813	-	-
<b>TOTAL ASSETS</b>	<b>\$ 584,370</b>	<b>\$ 84,317</b>	<b>\$ 33,802</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ 8,035	\$ 513	\$ -
Accrued liabilities	80,790	17,867	-
Due to other governments	-	-	-
Due to other funds	-	66,450	33,802
<b>TOTAL LIABILITIES</b>	<b>88,825</b>	<b>84,830</b>	<b>33,802</b>
<b>FUND BALANCES</b>			
Restricted	-	-	-
Assigned for subsequent year	495,545	-	-
Unassigned (deficit)	-	(513)	-
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>495,545</b>	<b>(513)</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 584,370</b>	<b>\$ 84,317</b>	<b>\$ 33,802</b>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	Major Fund 31600 Capital Improvements HB-33 Capital	Major Fund 31701 Capital Improvements SB-9 (Local) Capital	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 182,925	\$ 428,085	\$ 57,715	\$ 1,070,895
Accounts receivable				
Due from other governments	2,262	1,154	21,366	201,288
Due from other funds	-	-	-	123,813
<b>TOTAL ASSETS</b>	<b>\$ 185,187</b>	<b>\$ 429,239</b>	<b>\$ 79,081</b>	<b>\$ 1,395,996</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ 12	\$ -	\$ 8,560
Accrued liabilities	-	-	542	99,199
Due to other governments	23	-	-	23
Due to other funds	-	-	23,561	123,813
<b>TOTAL LIABILITIES</b>	<b>23</b>	<b>12</b>	<b>24,103</b>	<b>231,595</b>
<b>FUND BALANCES</b>				
Restricted	185,164	429,227	57,715	672,106
Assigned for subsequent year	-	-	-	495,545
Unassigned (deficit)	-	-	(2,737)	(3,250)
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>185,164</b>	<b>429,227</b>	<b>54,978</b>	<b>1,164,401</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 185,187</b>	<b>\$ 429,239</b>	<b>\$ 79,081</b>	<b>\$ 1,395,996</b>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 1,164,401

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	2,587,177
Accumulated amortization is	(3,017)
Accumulated depreciation is	(208,469)
 Total capital assets	 2,375,691

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,170,858
Deferred inflows of resources	(3,603,159)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	229,074
Deferred inflows of resources	(514,717)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,552,906)
Net other post-employment benefits liability	(786,723)
Long-term debt	(1,843,046)

Net Position of Governmental Activities (Statement of Net Position)	\$ (3,360,527)
---	----------------

The accompanying notes are an integral part of the financial statements.



**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 31400
	General	CRRSA Act - ESSER II	Legislative Capital Outlay
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	61,764	-	-
State sources	1,966,788	-	120,321
Federal sources	-	146,336	-
Total revenues	2,028,552	146,336	120,321
<b>EXPENDITURES</b>			
Current			
Instruction	860,646	60,796	-
Support services			
Students	340,588	42,347	-
Instruction	-	-	-
General administration	215,167	27,164	-
School administration	80,631	-	-
Central services	137,408	-	-
Operations and maintenance of plant	269,850	16,542	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	2,531	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	120,321
Debt service - principal payments	1,617	-	-
Debt service - interest payments	252	-	-
Total expenditures	1,908,690	146,849	120,321
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	119,862	(513)	-
FUND BALANCES, BEGINNING OF YEAR	375,683	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 495,545	\$ (513)	\$ -

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	Major Fund 31600 Capital Improvements HB-33 Capital	Major Fund 31701 Capital Improvements SB-9 (Local) Capital	Non-Major Funds	Governmental Funds Total
REVENUES				
Property taxes	\$ 124,106	\$ 63,906	\$ -	\$ 188,012
Local and county sources	-	-	487	62,251
State sources	-	-	111,757	2,198,866
Federal sources	-	-	74,059	220,395
Total revenues	124,106	63,906	186,303	2,669,524
EXPENDITURES				
Current				
Instruction	-	-	7,919	929,361
Support services				
Students	-	-	50,638	433,573
Instruction	-	-	657	657
General administration	1,268	653	-	244,252
School administration	-	-	200	80,831
Central services	-	-	-	137,408
Operations and maintenance of plant	-	-	15,928	302,320
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	2,531
Community services operations	-	-	-	-
Facilities, supplies, and materials	500,000	2,936	15,548	638,805
Debt service - principal payments	1,454	-	19,360	22,431
Debt service - interest payments	3,187	-	65,249	68,688
Total expenditures	505,909	3,589	175,499	2,860,857
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(381,803)	60,317	10,804	(191,333)
FUND BALANCES, BEGINNING OF YEAR	566,967	368,910	44,174	1,355,734
FUND BALANCES (DEFICIT), END OF YEAR	\$ 185,164	\$ 429,227	\$ 54,978	\$ 1,164,401

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (191,333)
---	--------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses - compensated  
absences (sick and annual leave) are measured by the amounts earned  
during the year. In the Governmental Funds, however, expenditures for  
these items are measured by the amounts of financial resources used  
(essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(61,898)
--	----------

Income related to the net other post-employment benefits liability not reported in the funds.	135,200
--	---------

Governmental Funds report capital outlays as expenditures. However,  
in the Statement of Activities, the cost of those assets is allocated over their  
estimated useful lives and reported as depreciation and amortization expense.  
In the current period, these amounts were:

Capital outlay	500,000
Amortization expense	(3,017)
Depreciation expense	(41,679)

Excess of capital outlay over depreciation and amortization expense	455,304
---	---------

Lease purchase principal payments	22,039
-----------------------------------	--------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 359,312
--	------------

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	61,764	61,764
State sources	1,916,803	1,965,804	1,966,788	984
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	1,916,803	1,965,804	2,028,552	62,748
EXPENDITURES				
Current				
Instruction	1,054,262	1,189,605	860,609	328,996
Support services				
Students	319,893	393,344	342,490	50,854
Instruction	14,859	16,443	-	16,443
General administration	207,206	219,383	214,577	4,806
School administration	75,924	92,242	82,167	10,075
Central services	113,276	140,980	137,408	3,572
Operation and maintenance of plant	281,383	291,951	270,141	21,810
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	2,531	2,531	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,066,803	2,346,479	1,909,923	436,556
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(150,000)	(380,675)	118,629	499,304
DESIGNATED CASH	150,000	380,675	-	(380,675)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	118,629	\$ 118,629
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			1,233	
NET CHANGES IN FUND BALANCE			\$ 119,862	

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	194,553	194,553	62,019	(132,534)
Interest	-	-	-	-
Total revenues	194,553	194,553	62,019	(132,534)
EXPENDITURES				
Current				
Instruction	138,000	95,064	60,794	34,270
Support services				
Students	16,553	53,944	42,347	11,597
Instruction	5,000	-	-	-
General administration	-	27,360	27,164	196
School administration	5,000	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	30,000	18,185	16,029	2,156
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	194,553	194,553	146,334	48,219
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(84,315)	(84,315)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(84,315)	\$ (84,315)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			84,317	
Adjustments to expenditures			(515)	
NET CHANGES IN FUND BALANCE			\$ (513)	

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Fund (Fund 31400)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	178,298	178,476	86,519	(91,957)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	178,298	178,476	86,519	(91,957)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	178,298	178,476	120,321	58,155
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	178,298	178,476	120,321	58,155
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(33,802)	(33,802)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(33,802)	\$ (33,802)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			33,802	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Capital Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 178,298	\$ 178,476	\$ 124,472	\$ (54,004)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	178,298	178,476	124,472	(54,004)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	1,245	(1,245)
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	679,890	679,890	504,641	175,249
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	679,890	679,890	505,886	174,004
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(501,592)	(501,414)	(381,414)	120,000
DESIGNATED CASH	501,592	501,414	-	(501,414)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(381,414)	\$ (381,414)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(366)	
Adjustments to expenditures			(23)	
NET CHANGES IN FUND BALANCE			\$ (381,803)	

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Capital Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 61,151	\$ 61,151	\$ 64,069	\$ 2,918
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	61,151	61,151	64,069	2,918
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,223	1,223	641	582
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	422,293	422,293	2,936	419,357
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	423,516	423,516	3,577	419,939
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(362,365)	(362,365)	60,492	422,857
DESIGNATED CASH	362,365	362,365	-	(362,365)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	60,492	\$ 60,492
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(163)	
Adjustments to expenditures			(12)	
NET CHANGES IN FUND BALANCE			\$ 60,317	

The accompanying notes are an integral part of the financial statements.



**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	21000	23000	24101
	Instructional Materials	Food Services	Student Activity Fund	Title I - IASA
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 8,832	\$ 7,741	\$ 17,269	\$ -
Accounts receivable				
Due from other governments	-	-	-	7,978
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 8,832</u>	<u>\$ 7,741</u>	<u>\$ 17,269</u>	<u>\$ 7,978</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	542
Due to other governments	-	-	-	-
Due to other funds	-	-	-	7,436
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,978</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	8,832	7,741	17,269	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<u>8,832</u>	<u>7,741</u>	<u>17,269</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 8,832</u>	<u>\$ 7,741</u>	<u>\$ 17,269</u>	<u>\$ 7,978</u>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24154 Teacher/ Principal Training	24191 School Improvement	24301 CRRSA Act - ESSER I	24305 CRRSA ACT - GEER
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	13,388	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,388</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	13,388	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>13,388</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,388</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24312 CRRSA Retention Stipends	24316 CRRSA Act - ESSER II Air Quality	26207 CNM Foundation	27107 2012 GOB Public School Library Award
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	2,737	-	-
<b>Total liabilities</b>	<u>-</u>	<u>2,737</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(2,737)	-	-
<b>Total fund balances (deficit)</b>	<u>-</u>	<u>(2,737)</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27109 Instructional Materials	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 Capital Improvements SB-9 (Local)	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 10,006	\$ -	\$ -	\$ 13,867	\$ 57,715
Accounts receivable					
Due from other governments	-	-	-	-	21,366
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 10,006</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,867</b>	<b>\$ 79,081</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	542
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	23,561
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,103</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	10,006	-	-	13,867	57,715
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(2,737)
<b>Total fund balances (deficit)</b>	<b>10,006</b>	<b>-</b>	<b>-</b>	<b>13,867</b>	<b>54,978</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,006</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,867</b>	<b>\$ 79,081</b>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	23000	24101
	Instructional Materials	Food Services	Student Activity Fund	Title I - IASA
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	487	-
State sources	-	-	-	-
Federal sources	-	3,855	-	50,638
<b>Total revenues</b>	<b>-</b>	<b>3,855</b>	<b>487</b>	<b>50,638</b>
<b>EXPENDITURES</b>				
Current				
Instruction	149	-	95	-
Support services				
Students	-	-	-	50,638
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>149</b>	<b>-</b>	<b>95</b>	<b>50,638</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(149)</b>	<b>3,855</b>	<b>392</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>8,981</b>	<b>3,886</b>	<b>16,877</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 8,832</b>	<b>\$ 7,741</b>	<b>\$ 17,269</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24154 Teacher/ Principal Training	24191 School Improvement	24301 CRRSA Act - ESSER I	24305 CRRSA ACT - GEER
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	5,978	-	13,388	-
	<u>5,978</u>	<u>-</u>	<u>13,388</u>	<u>-</u>
Total revenues	5,978	-	13,388	-
<b>EXPENDITURES</b>				
Current				
Instruction	5,978	-	197	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	13,191	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<u>5,978</u>	<u>-</u>	<u>13,388</u>	<u>-</u>
Total expenditures	5,978	-	13,388	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	-	-
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24312 CRRSA Retention Stipends	24316 CRRSA Act - ESSER II Fund	26207 CNM Foundation	27107 2012 GOB Public School Library Award
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	1,500	657
Federal sources	200	-	-	-
<b>Total revenues</b>	<b>200</b>	<b>-</b>	<b>1,500</b>	<b>657</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	1,500	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	657
General administration	-	-	-	-
School administration	200	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	2,737	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>200</b>	<b>2,737</b>	<b>1,500</b>	<b>657</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>(2,737)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ -</b>	<b>\$ (2,737)</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	27109	31200	31700	31703	
	Instructional	Public	Capital	Capital	
	Materials	School	Improvements	Improvements	
		Capital Outlay	SB-9 (State Match)	SB-9 (Local)	Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	487
State sources	-	98,710	1,447	9,443	111,757
Federal sources	-	-	-	-	74,059
Total revenues	-	98,710	1,447	9,443	186,303
<b>EXPENDITURES</b>					
Current					
Instruction	-	-	-	-	7,919
Support services					
Students	-	-	-	-	50,638
Instruction	-	-	-	-	657
General administration	-	-	-	-	-
School administration	-	-	-	-	200
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	15,928
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	14,101	1,447	-	15,548
Debt service - principal	-	19,360	-	-	19,360
Debt service - interest	-	65,249	-	-	65,249
Total expenditures	-	98,710	1,447	-	175,499
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	-	9,443	10,804
<b>FUND BALANCES, BEGINNING OF YEAR</b>	10,006	-	-	4,424	44,174
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ 10,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,867</u>	<u>\$ 54,978</u>

The accompanying notes are an integral part of the financial statements.



**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	CUSIP 3138LDCX9, FNMA 3.24%, 02/01/2026	\$ 166,202	BNY Mellon
Wells Fargo Bank	CUSIP 3140K0W53, FNMA 2.50%, 11/01/2049	100,233	BNY Mellon
Wells Fargo Bank	CUSIP 36179SSP3, GNMA 3.0%, 11/20/2046	<u>159,748</u>	BNY Mellon
		<u><u>\$ 426,183</u></u>	
		<u>School</u>	<u>Component Unit</u>
	Total amount on deposit	\$ 1,102,366	\$ 58,387
	Less: FDIC	<u>(250,000)</u>	<u>(58,387)</u>
	Total uninsured public money	852,366	-
	50% collateral requirement	426,183	-
	Total pledged	<u>426,183</u>	<u>-</u>
	Over pledged	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 1,102,366
Petty cash	50
Reconciling items	<hr/> (31,521) <hr/>
Reconciled balance at June 30, 2022	<hr/> 1,070,895 <hr/>
Balance per Statement of Net Position	<hr/> \$ 1,070,895 <hr/> <hr/>
	Component Unit
	<hr/>
Operating account	\$ 58,387
Reconciling items	<hr/> - <hr/>
Reconciled balance at June 30, 2022	<hr/> 58,387 <hr/>
Balance per Statement of Net Position	<hr/> \$ 58,387 <hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2021 Cash Available to Budget	\$ 380,676	\$ 8,981	\$ 3,886
2021-2022 Revenue	1,970,164	-	3,855
2021-2022 Expenditures	(1,902,295)	(149)	-
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	448,545	8,832	7,741
June 30, 2022 Payroll liabilities	80,340	-	-
June 30, 2022 Temporary interfund loans	(126,715)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 402,170</u>	<u>\$ 8,832</u>	<u>\$ 7,741</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 402,170	\$ 8,832	\$ 7,741
June 30, 2022 Payroll liabilities	(80,340)	-	-
June 30, 2022 Temporary interfund loans	126,715	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 448,545</u>	<u>\$ 8,832</u>	<u>\$ 7,741</u>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Student Activity 23000	Projects Account 24000	Grant Funds 26000
June 30, 2021 Cash Available to Budget	\$ 16,877	\$ (96,542)	\$ -
2021-2022 Revenue	487	207,162	1,500
2021-2022 Expenditures	(95)	(221,945)	(1,500)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	17,269	(111,325)	-
June 30, 2022 Payroll liabilities	-	18,412	-
June 30, 2022 Temporary interfund loans	-	92,913	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 17,269</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 17,269	\$ -	\$ -
June 30, 2022 Payroll liabilities	-	(18,412)	-
June 30, 2022 Temporary interfund loans	-	(92,913)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 17,269</u>	<u>\$ (111,325)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2021 Cash Available to Budget	\$ 10,006	\$ -	\$ -	\$ 564,339
2021-2022 Revenue	657	98,710	86,519	124,472
2021-2022 Expenditures	(657)	(98,710)	(120,321)	(505,886)
Permanent Cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	10,006	-	(33,802)	182,925
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	33,802	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 10,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 182,925</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 10,006	\$ -	\$ -	\$ 182,925
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	(33,802)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 10,006</u>	<u>\$ -</u>	<u>\$ (33,802)</u>	<u>\$ 182,925</u>

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2021 Cash Available to Budget	\$ (3,564)	\$ 367,593	\$ 4,424	\$ 1,256,676
2021-2022 Revenue	5,011	64,069	9,443	2,572,049
2021-2022 Expenditures	(1,447)	(3,577)	-	(2,856,582)
Permanent Cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	-	428,085	13,867	972,143
June 30, 2022 Payroll liabilities	-	-	-	98,752
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 428,085</u>	<u>\$ 13,867</u>	<u>\$ 1,070,895</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 428,085	\$ 13,867	\$ 1,070,895
June 30, 2022 Payroll liabilities	-	-	-	(98,752)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 428,085</u>	<u>\$ 13,867</u>	<u>\$ 972,143</u>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 2,313,217
Receivables, net of allowance for uncollectibles	
Due from other governments	453,220
Prepaid expenses	65,961
Total current assets	<u>2,832,398</u>
Noncurrent assets	
Capital assets	
Land	330,000
Building/leasehold improvements	1,216,249
Furniture, fixtures, and equipment	143,157
Right to use leased assets	51,843
Less: accumulated depreciation and amortization	<u>(306,416)</u>
Total noncurrent assets	<u>1,434,833</u>
Total assets	<u>4,267,231</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	2,729,117
Related to other post-employment benefits	<u>357,514</u>
Total deferred outflows of resources	<u>3,086,631</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,353,862</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 8,208
Accrued liabilities	174,316
Compensated absences	55,188
Current portion of long-term debt - lease purchase	152,859
Current portion of long-term debt - lease payable	<u>18,973</u>
Total current liabilities	<u>409,544</u>
Noncurrent liabilities	
Net pension liability	3,265,905
Other post-employment benefits liability	1,006,518
Long-term debt - lease purchase	122,383
Long-term debt - lease payable	<u>14,981</u>
Total noncurrent liabilities	<u>4,409,787</u>
Total liabilities	<u>4,819,331</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue	3,385
Related to net pension liability	6,148,166
Related to other post-employment benefits	<u>1,116,574</u>
Total deferred inflows of resources	<u>7,268,125</u>
NET POSITION (DEFICIT)	
Net investment in capital assets	1,125,637
Restricted	1,321,662
Unrestricted (deficit)	<u>(7,180,893)</u>
Total net position (deficit)	<u>(4,733,594)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 7,353,862</u>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 640,837	\$ -	\$ 602,085	\$ -	\$ (38,752)
Support services					
Students	747,287	-	197,127	-	(550,160)
Instruction	70,629	-	15,680	-	(54,949)
General administration	196,794	248	-	-	(196,546)
School administration	302,526	-	3,259	-	(299,267)
Central services	236,710	-	1,249	-	(235,461)
Operation and maintenance of plant	181,721	-	16,195	-	(165,526)
Student transportation	323	-	-	-	(323)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	85,966	-	-	-	(85,966)
Facilities, supplies, & materials	125,964	-	-	195,158	69,194
Debt service - interest expense	29,052	-	-	-	(29,052)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 2,617,809</u>	<u>\$ 248</u>	<u>\$ 835,595</u>	<u>\$ 195,158</u>	<u>(1,586,808)</u>
GENERAL REVENUES					
State equalization guarantee					2,204,326
Miscellaneous					73,327
Property taxes					200,703
Total general revenues					<u>2,478,356</u>
CHANGE IN NET POSITION					891,548
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(5,625,142)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (4,733,594)

The accompanying notes are an integral part of the financial statements.



**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24308	Major Fund 24341	Major Fund 26222	Major Fund 27150
	General	CRRSA Act - ESSER II	ESSER III Out of School	Emergency Connectivity Fund	Indian Education Act
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,059,576	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	12,038	63,068	59,999	71,802	61,834
Due from other funds	391,339	-	-	-	-
Prepaid expenses	55,836	414	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,518,789</b>	<b>\$ 63,482</b>	<b>\$ 59,999</b>	<b>\$ 71,802</b>	<b>\$ 61,834</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 6,180	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	128,561	9,273	-	-	1,867
Due to other funds	-	53,795	59,999	71,802	59,967
<b>Total liabilities</b>	<b>134,741</b>	<b>63,068</b>	<b>59,999</b>	<b>71,802</b>	<b>61,834</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>					
Nonspendable	55,836	414	-	-	-
Restricted	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	1,328,212	-	-	-	-
<b>Total fund balances</b>	<b>1,384,048</b>	<b>414</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 1,518,789</b>	<b>\$ 63,482</b>	<b>\$ 59,999</b>	<b>\$ 71,802</b>	<b>\$ 61,834</b>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School  
Albuquerque Municipal School District No. 12  
Balance Sheets – Governmental Funds  
June 30, 2022**

	Major Fund 28182	Major Fund 31400	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ 636,466	\$ 603,344	\$ 13,831	\$ 2,313,217
Accounts receivable						
Due from other governments	75,914	58,190	2,704	1,384	46,287	453,220
Due from other funds	-	-	-	-	-	391,339
Prepaid expenses	-	-	-	-	9,711	65,961
<b>TOTAL ASSETS</b>	<b>\$ 75,914</b>	<b>\$ 58,190</b>	<b>\$ 639,170</b>	<b>\$ 604,728</b>	<b>\$ 69,829</b>	<b>\$ 3,223,737</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ -	\$ -	\$ 2,028	\$ -	\$ -	\$ 8,208
Accrued liabilities	24,998	-	-	-	9,617	174,316
Due to other funds	50,916	58,190	-	-	36,670	391,339
<b>Total liabilities</b>	<b>75,914</b>	<b>58,190</b>	<b>2,028</b>	<b>-</b>	<b>46,287</b>	<b>573,863</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenues	-	-	-	-	3,385	3,385
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,385</b>	<b>3,385</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	9,711	65,961
Restricted	-	-	637,142	604,728	10,446	1,252,316
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	-	-	-	-	-	1,328,212
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>637,142</b>	<b>604,728</b>	<b>20,157</b>	<b>2,646,489</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 75,914</b>	<b>\$ 58,190</b>	<b>\$ 639,170</b>	<b>\$ 604,728</b>	<b>\$ 69,829</b>	<b>\$ 3,223,737</b>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Balance Sheet – Governmental Funds  
to the Statement of Net Position  
June 30, 2022**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 2,646,489</u>
--	---------------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,741,249
Accumulated amortization is	(19,441)
Accumulated depreciation is	<u>(286,975)</u>

Total capital assets	1,434,833
----------------------	-----------

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,729,117
Deferred inflows of resources	<u>(6,148,166)</u>

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	357,514
Deferred inflows of resources	<u>(1,116,574)</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(55,188)
Net pension liability	(3,265,905)
Net other post-employment benefits liability	(1,006,518)
Long-term debt - lease payable	<u>(309,196)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (4,733,594)</u></u>
---	------------------------------

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes In**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 24341	Major Fund 26222	Major Fund 27150
	General	CRRSA Act, ESSER II	ESSER III Out of School	Emergency Connectivity Fund	Indian Education Act
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	73,327	-	-	-	-
State sources	2,243,043	-	-	71,802	90,000
Federal sources	-	161,566	59,999	-	-
Interest	-	-	-	-	-
Total revenues	2,316,370	161,566	59,999	71,802	90,000
EXPENDITURES					
Current					
Instruction	920,510	13,478	57,859	71,802	36,370
Support services					
Students	451,831	135,085	140	-	40,516
Instruction	54,949	-	-	-	-
General administration	174,538	248	-	-	621
School administration	261,952	2,092	1,000	-	1,247
Central services	221,279	249	1,000	-	1,246
Operations and maintenance of plant	85,011	10,000	-	-	10,000
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	-
Debt service - principal payments	17,889	-	-	-	-
Debt service - interest payments	2,580	-	-	-	-
Total expenditures	2,190,539	161,152	59,999	71,802	90,000
EXCESS OF REVENUES OVER EXPENSES	125,831	414	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,258,217	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 1,384,048	\$ 414	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes In**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	Major Fund 28182	Major Fund 31400	Major Fund 31600	Major Fund 31701		
	Adult Basic Education HED	Legislative Capital Outlay	Capital Improvements HB-33	Capital Improvements SB-9	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	\$ -	\$ -	\$ 132,439	\$ 68,264	\$ -	\$ 200,703
Local and county sources	-	-	-	-	-	73,327
State sources	277,996	58,190	-	-	156,891	2,897,922
Federal sources	-	-	-	-	115,840	337,405
Interest	-	-	-	-	-	-
Total revenues	277,996	58,190	132,439	68,264	272,731	3,509,357
EXPENDITURES						
Current						
Instruction	112,626	-	-	-	76,274	1,288,919
Support services						
Students	57,813	-	-	-	61,902	747,287
Instruction	-	-	-	-	15,680	70,629
General administration	-	-	20,511	696	180	196,794
School administration	14,103	-	-	-	2,691	283,085
Central services	12,936	-	-	-	-	236,710
Operations and maintenance of plant	-	-	-	-	22,906	127,917
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	-	-
Community services operations	85,966	-	-	-	-	85,966
Facilities, supplies, & materials	-	58,190	30,401	44,591	22,343	155,525
Debt service - principal payments	48,878	-	-	-	92,969	159,736
Debt service - interest payments	9,122	-	-	-	17,350	29,052
Total expenditures	341,444	58,190	50,912	45,287	312,295	3,381,620
EXCESS OF REVENUES OVER EXPENSES	(63,448)	-	81,527	22,977	(39,564)	127,737
FUND BALANCES, BEGINNING OF YEAR	63,448	-	555,615	581,751	59,721	2,518,752
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 637,142	\$ 604,728	\$ 20,157	\$ 2,646,489

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 127,737
---	------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated  
absences (sick and annual leave), are measured by the amounts earned  
during the year. In the Governmental Funds, however, expenditures for  
these items are measured by the amounts of financial resources used  
(essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	458,085
Income related to the net other post-employment benefits liability not reported in the funds.	199,028
Change in compensated absences for the fiscal year	(9,031)

Governmental Funds report capital outlays as expenditures. However,  
in the Statement of Activities, the cost of those assets is allocated over their  
estimated useful lives and reported as depreciation and amortization expense.  
In the current period, these amounts were:

Capital outlay	58,190
Amortization expense	(19,441)
Depreciation expense	<u>(82,756)</u>
Excess of capital outlay over depreciation and amortization expense	(44,007)
Lease purchase principal payments	<u>159,736</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 891,548</u>
--	-------------------

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	70,223	70,223
State sources	2,178,440	2,218,010	2,243,043	25,033
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,178,440	2,218,010	2,313,266	95,256
EXPENDITURES				
Current				
Instruction	1,610,602	1,696,589	958,785	737,804
Support services				
Students	428,586	798,569	453,039	345,530
Instruction	120,000	52,511	52,449	62
General administration	165,088	186,410	173,834	12,576
School administration	251,014	243,838	240,409	3,429
Central services	611,352	270,554	217,073	53,481
Operation & maintenance of plant	106,798	156,842	82,701	74,141
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,293,440	3,405,313	2,178,290	1,227,023
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,115,000)	(1,187,303)	134,976	1,322,279
DESIGNATED CASH	1,115,000	1,187,303	-	(1,187,303)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	134,976	\$ 134,976
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,104	
Adjustments to expenditures			(12,249)	
NET CHANGES IN FUND BALANCE			\$ 125,831	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act – ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	223,677	223,677	98,498	(125,179)
Interest	-	-	-	-
Total revenues	223,677	223,677	98,498	(125,179)
EXPENDITURES				
Current				
Instruction	-	14,676	13,478	1,198
Support services				
Students	200,000	185,359	135,085	50,274
Instruction	-	-	-	-
General administration	-	259	248	11
School administration	-	5,477	2,506	2,971
Central services	13,677	1,011	249	762
Operation & maintenance of plant	10,000	16,895	10,000	6,895
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	223,677	223,677	161,566	62,111
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(63,068)	(63,068)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(63,068)	\$ (63,068)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			63,068	
Adjustments to expenditures			414	
NET CHANGES IN FUND BALANCE			\$ 414	

The accompanying notes are an integral part of the financial statements.



**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**ESSER III Out of School Fund (Fund 24341)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	59,999	-	(59,999)
Interest	-	-	-	-
Total revenues	-	59,999	-	(59,999)
EXPENDITURES				
Current				
Instruction	-	57,859	57,859	-
Support services				
Students	-	140	140	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	1,000	1,000	-
Central services	-	1,000	1,000	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	59,999	59,999	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(59,999)	(59,999)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(59,999)	\$ (59,999)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			59,999	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Emergency Connectivity Fund (Fund 26222)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	86,223	-	(86,223)
Interest	-	-	-	-
Total revenues	-	86,223	-	(86,223)
EXPENDITURES				
Current				
Instruction	-	86,223	79,808	6,415
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	86,223	79,808	6,415
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(79,808)	(79,808)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(79,808)	\$ (79,808)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			71,802	
Adjustments to expenditures			8,006	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Indian Education Act Fund (Fund 27150)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	90,000	108,994	18,994
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	90,000	108,994	18,994
EXPENDITURES				
Current				
Instruction	-	36,370	36,370	-
Support services				
Students	-	40,516	40,516	-
Instruction	-	-	-	-
General administration	-	621	621	-
School administration	-	1,247	1,247	-
Central services	-	1,246	1,246	-
Operation & maintenance of plant	-	10,000	10,000	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	90,000	90,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	18,994	18,994
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	18,994	\$ 18,994
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(18,994)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Adult Basic Education HED Fund (Fund 28182)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	277,996	202,082	(75,914)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	277,996	202,082	(75,914)
EXPENDITURES				
Current				
Instruction	-	112,626	112,626	-
Support services				
Students	-	56,299	57,813	(1,514)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	15,620	14,103	1,517
Central services	-	7,485	7,488	(3)
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	85,966	85,966	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	277,996	277,996	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(75,914)	(75,914)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(75,914)	\$ (75,914)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			75,914	
Adjustments to expenditures			(63,448)	
NET CHANGES IN FUND BALANCE			\$ (63,448)	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Fund (Fund 31400)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	65,000	65,000	-	(65,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	65,000	65,000	-	(65,000)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	65,000	65,000	58,190	6,810
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	65,000	65,000	58,190	6,810
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(58,190)	(58,190)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(58,190)	\$ (58,190)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			58,190	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 127,855	\$ 127,855	\$ 132,364	\$ 4,509
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	127,855	127,855	132,364	4,509
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,558	27,558	20,484	7,074
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	748,297	653,256	28,373	624,883
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	750,855	680,814	48,857	631,957
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(623,000)	(552,959)	83,507	636,466
DESIGNATED CASH	623,000	552,959	-	(552,959)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	83,507	\$ 83,507
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			75	
Adjustments to expenditures			(2,055)	
NET CHANGES IN FUND BALANCE			\$ 81,527	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 Local Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 64,748	\$ 64,748	\$ 68,202	\$ 3,454
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	64,748	64,748	68,202	3,454
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,295	2,927	682	2,245
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	635,453	635,453	29,802	605,651
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	636,748	638,380	30,484	607,896
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(572,000)	(573,632)	37,718	611,350
DESIGNATED CASH	572,000	573,632	-	(573,632)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	37,718	\$ 37,718
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			62	
Adjustments to expenditures			(14,803)	
NET CHANGES IN FUND BALANCE			\$ 22,977	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	24106	24146	24153	24154
	Instructional Materials	Entitlement IDEA-B	Charter Schools	English Language Acquisition	Teacher/ Principal Training & Recruiting
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	19,190	-	700	1,992
Due from other funds	-	-	-	-	-
Prepaid expenses	1,607	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,607</b>	<b>\$ 19,190</b>	<b>\$ -</b>	<b>\$ 700</b>	<b>\$ 1,992</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	3,422	-	-	-
Due to other funds	-	15,768	-	700	1,992
<b>Total liabilities</b>	<b>-</b>	<b>19,190</b>	<b>-</b>	<b>700</b>	<b>1,992</b>
<b>DEFERRED INFLOWS</b>					
Unavailable revenues	-	-	-	-	-
<b>FUND BALANCES</b>					
Nonspendable	1,607	-	-	-	-
Restricted	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>1,607</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 1,607</b>	<b>\$ 19,190</b>	<b>\$ -</b>	<b>\$ 700</b>	<b>\$ 1,992</b>

The accompanying notes are an integral part of the financial statements.



**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24174	24301	24316	27109	27126
	Carl D. Perkins Secondary-Current	CRRSA Act - ESSER I	CRRSA Act - ESSER II Air Quality	Instructional Materials – Special Appropriations	Alt Assess Model F/System
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	6,931	-	3,090	-	13,876
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	8,104	-
<b>TOTAL ASSETS</b>	<b>\$ 6,931</b>	<b>\$ -</b>	<b>\$ 3,090</b>	<b>\$ 8,104</b>	<b>\$ 13,876</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	6,195
Due to other funds	6,931	-	3,090	-	7,681
<b>Total liabilities</b>	<b>6,931</b>	<b>-</b>	<b>3,090</b>	<b>-</b>	<b>13,876</b>
<b>DEFERRED INFLOWS</b>					
Unavailable revenues	-	-	-	-	-
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	8,104	-
Restricted	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,104</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 6,931</b>	<b>\$ -</b>	<b>\$ 3,090</b>	<b>\$ 8,104</b>	<b>\$ 13,876</b>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27502	28211	31200	31703	
	Career Technical Education Program	NM Schools COVID-19 Testing	Public School Capital Outlay	Capital Improvements SB-9 (State Match Cash)	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ 3,385	\$ -	\$ 10,446	\$ 13,831
Accounts receivable					
Due from other governments	508	-	-	-	46,287
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	9,711
<b>TOTAL ASSETS</b>	<b>\$ 508</b>	<b>\$ 3,385</b>	<b>\$ -</b>	<b>\$ 10,446</b>	<b>\$ 69,829</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	9,617
Due to other funds	508	-	-	-	36,670
<b>Total liabilities</b>	<b>508</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,287</b>
<b>DEFERRED INFLOWS</b>					
Unavailable revenues	-	3,385	-	-	3,385
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	9,711
Restricted	-	-	-	10,446	10,446
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,446</b>	<b>20,157</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 508</b>	<b>\$ 3,385</b>	<b>\$ -</b>	<b>\$ 10,446</b>	<b>\$ 69,829</b>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes In**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	24106	24146
	Instructional Materials	Entitlement IDEA-B	Charter Schools
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	44,546	-
Total revenues	-	44,546	-
EXPENDITURES			
Current			
Instruction	14,478	32,152	-
Support services			
Students	-	12,394	-
Instruction	-	-	15,680
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	14,478	44,546	15,680
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(14,478)	-	(15,680)
FUND BALANCES, BEGINNING OF YEAR	16,085	-	15,680
FUND BALANCES, END OF YEAR	\$ 1,607	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes In**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24153	24154	24174	24301
	English Language Acquisition	Teacher/ Principal Training & Recruiting	Carl D. Perkins Secondary-Current	CRRSA Act - ESSR I
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	700	7,960	6,931	-
Total revenues	700	7,960	6,931	-
EXPENDITURES				
Current				
Instruction	700	7,960	6,931	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	167
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	700	7,960	6,931	167
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(167)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	167
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes In**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24316	27109	27126	27502
	CRRSA Act - ESSER II Air Quality	Instructional Materials – Special Appropriations	Alt Assess Model F/System	Career Technical Education Program
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	508
Federal sources	6,195	-	49,508	-
Total revenues	6,195	-	49,508	508
EXPENDITURES				
Current				
Instruction	-	13,545	-	508
Support services				
Students	-	-	49,508	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	6,195	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	6,195	13,545	49,508	508
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(13,545)	-	-
FUND BALANCES, BEGINNING OF YEAR	-	21,649	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ 8,104	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes In**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	28211	31200	31703	
	NM Schools COVID-19 Testing	Public School Capital Outlay	Capital Improvements SB-9 (State Match Cash)	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	19,415	126,522	10,446	156,891
Federal sources	-	-	-	115,840
Total revenues	19,415	126,522	10,446	272,731
EXPENDITURES				
Current				
Instruction	-	-	-	76,274
Support services				
Students	-	-	-	61,902
Instruction	-	-	-	15,680
General administration	180	-	-	180
School administration	2,524	-	-	2,691
Central services	-	-	-	-
Operations and maintenance of plant	16,711	-	-	22,906
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	16,203	6,140	22,343
Debt service - principal	-	92,969	-	92,969
Debt service - interest	-	17,350	-	17,350
Total expenditures	19,415	126,522	6,140	312,295
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	4,306	(39,564)
FUND BALANCES, BEGINNING OF YEAR	-	-	6,140	59,721
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 10,446	\$ 20,157

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	CUSIP 3140FXEP3, FNMA Pool #BF0141, 09/01/2056, 5.50%	\$ 61,456	Raymond James
New Mexico Bank & Trust	CUSIP 3140FXJU7, FNMA Pool #BF0274, 05/01/2058, 6.00%	511,636	Raymond James
New Mexico Bank & Trust	CUSIP 04528PJ3, Aspen CO Sales Tax Revenue, 11/01/2025, 4.00%	573,092	Raymond James
New Mexico Bank & Trust	CUSIP 55002RAB8, LULWA LTD, 03/26/2025, 1.831%	517,200	Raymond James
		<u>\$ 1,663,384</u>	
	Total amount on deposit	\$ 2,453,396	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,203,396	
	50% collateral requirement	1,101,698	
	Total pledged	<u>1,663,384</u>	
	Over pledged	<u>\$ 561,686</u>	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash and Cash Equivalents**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 2,453,396
Reconciling items	<hr/> (140,179)
	<hr/>
Reconciled balance at June 30, 2022	2,313,217
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 2,313,217</u></u>

The accompanying notes are an integral part of the financial statements.



**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000	Grant Funds 26000
June 30, 2021 Cash Available to Budget	\$ 1,187,303	\$ 1,607	\$ (43,056)	\$ (5,000)
2021-2022 Revenue	2,313,266	-	175,983	5,000
2021-2022 Expenditures	(2,178,290)	(1,607)	(287,896)	(79,808)
Permanent cash transfers/revisions	(2,634)	-	2,634	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	1,319,645	-	(152,335)	(79,808)
June 30, 2022 Payroll liabilities	128,561	-	12,694	-
June 30, 2022 Temporary interfund loans	(393,326)	-	139,641	79,808
June 30, 2022 Adjustments/reconciling differences	4,696	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 1,059,576</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 1,059,576	\$ -	\$ -	\$ -
June 30, 2022 Payroll liabilities	(128,561)	-	(12,694)	-
June 30, 2022 Temporary interfund loans	393,326	-	(139,641)	(79,808)
Audit adjustments and reclassifications/other reconciling	(4,696)	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 1,319,645</u>	<u>\$ -</u>	<u>\$ (152,335)</u>	<u>\$ (79,808)</u>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Flowthrough Fund 27000	State Direct Account 28000	Public School Capital Outlay 31200	Legislative Outlay 31400
June 30, 2021 Cash Available to Budget	\$ (69,590)	\$ -	\$ (31,580)	\$ -
2021-2022 Revenue	148,297	224,882	158,102	-
2021-2022 Expenditures	(154,924)	(297,411)	(126,522)	(58,190)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	(76,217)	(72,529)	-	(58,190)
June 30, 2022 Payroll liabilities	8,061	24,998	-	-
June 30, 2022 Temporary interfund loans	68,156	47,531	-	58,190
June 30, 2022 Adjustments/reconciling differences	-	3,385	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ -	\$ -	\$ -
June 30, 2022 Payroll liabilities	(8,061)	(24,998)	-	-
June 30, 2022 Temporary interfund loans	(68,156)	(47,531)	-	(58,190)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (76,217)</u>	<u>\$ (72,529)</u>	<u>\$ -</u>	<u>\$ (58,190)</u>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 31703	Total Primary Government
June 30, 2021 Cash Available to Budget	\$ 552,959	\$ 573,632	\$ -	\$ 2,166,275
2021-2022 Revenue	132,363	68,202	10,446	3,236,541
2021-2022 Expenditures	(48,856)	(30,485)	-	(3,263,989)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	636,466	611,349	10,446	2,138,827
June 30, 2022 Payroll liabilities	-	-	-	174,314
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	(8,005)	-	76
June 30, 2022 Cash (Book Balance)	<u>\$ 636,466</u>	<u>\$ 603,344</u>	<u>\$ 10,446</u>	<u>\$ 2,313,217</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 636,466	\$ 603,344	\$ 10,446	\$ 2,309,832
June 30, 2022 Payroll liabilities	-	-	-	(174,314)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	(4,696)
Line 7 PED Cash Report June 30, 2022	<u>\$ 636,466</u>	<u>\$ 603,344</u>	<u>\$ -</u>	<u>\$ 2,130,822</u>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 3,725,788
Receivables, net of allowance for uncollectibles	
Due from other governments	260,787
Prepaid expenses	<u>38,868</u>
Total current assets	<u>4,025,443</u>
Noncurrent assets	
Capital assets	
Furniture, fixtures, and equipment	141,038
Construction in progress	21,791
Right of use leased assets	460,702
Less: accumulated depreciation and amortization	<u>(356,459)</u>
Total noncurrent assets	<u>267,072</u>
Total assets	<u>4,292,515</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,263,884
Related to other post-employment benefits	<u>254,457</u>
Total deferred outflows of resources	<u>2,518,341</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 6,810,856</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 6,384
Accrued liabilities	145,334
Current portion of long-term debt - lease payable	<u>235,064</u>
Total current liabilities	<u>386,782</u>
Noncurrent liabilities	
Net pension liability	2,763,403
Other post-employment benefits liability	851,543
Long-term debt - lease payable	<u>7,386</u>
Total noncurrent liabilities	<u>3,622,332</u>
Total liabilities	<u>4,009,114</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	4,136,131
Related to other post-employment benefits	<u>675,965</u>
Total deferred inflows of resources	<u>4,812,096</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	24,622
Restricted	1,300,088
Unrestricted (deficit)	<u>(3,335,064)</u>
Total net position (deficit)	<u>(2,010,354)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 6,810,856</u></b>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 735,419	\$ 2,500	\$ 330,147	\$ -	\$ (402,772)
Support services					
Students	715,455	-	179,049	-	(536,406)
Instruction	223,865	-	107,892	-	(115,973)
General administration	266,556	-	-	-	(266,556)
School administration	30,323	-	-	-	(30,323)
Central services	203,895	-	434	-	(203,461)
Operation and maintenance of plant	188,023	-	2,754	-	(185,269)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	299,775	-	-	141,777	(157,998)
Debt service - interest expense	15,614	-	-	-	(15,614)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 2,678,925</u>	<u>\$ 2,500</u>	<u>\$ 620,276</u>	<u>\$ 141,777</u>	(1,914,372)
GENERAL REVENUES					
State equalization guarantee					2,357,950
Miscellaneous					3,014
Property taxes					240,342
Total general revenues					<u>2,601,306</u>
CHANGE IN NET POSITION					686,934
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(2,697,288)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (2,010,354)

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24308	Major Fund 26222	Major Fund 31600	Major Fund 31701		
	General	CRRSA Act - ESSER II	Emergency Connectivity Fund	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>							
Cash and cash equivalents	\$ 2,432,554	\$ -	\$ -	\$ 791,830	\$ 434,955	\$ 66,449	\$ 3,725,788
Accounts receivable							
Due from other governments	-	76,265	63,546	2,693	1,371	116,912	260,787
Due from other funds	215,191	-	-	-	-	-	215,191
Prepaid expenses	38,796	-	-	-	-	72	38,868
<b>TOTAL ASSETS</b>	<b>\$ 2,686,541</b>	<b>\$ 76,265</b>	<b>\$ 63,546</b>	<b>\$ 794,523</b>	<b>\$ 436,326</b>	<b>\$ 183,433</b>	<b>\$ 4,240,634</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 5,273	\$ -	\$ -	\$ -	\$ -	\$ 1,111	\$ 6,384
Accrued liabilities	104,535	15,761	-	-	-	25,038	145,334
Due to other funds	-	60,504	63,546	-	-	91,141	215,191
Total liabilities	109,808	76,265	63,546	-	-	117,290	366,909
<b>FUND BALANCES</b>							
Nonspendable	38,796	-	-	-	-	72	38,868
Restricted	-	-	-	794,523	436,326	69,239	1,300,088
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	2,537,937	-	-	-	-	-	2,537,937
Unassigned (deficit)	-	-	-	-	-	(3,168)	(3,168)
Total fund balances	2,576,733	-	-	794,523	436,326	66,143	3,873,725
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,686,541</b>	<b>\$ 76,265</b>	<b>\$ 63,546</b>	<b>\$ 794,523</b>	<b>\$ 436,326</b>	<b>\$ 183,433</b>	<b>\$ 4,240,634</b>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 3,873,725
--	--------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	623,531
Accumulated depreciation and amortization is	(356,459)
	267,072
 Total capital assets	 267,072

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,263,884
Deferred inflows of resources	(4,136,131)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	254,457
Deferred inflows of resources	(675,965)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,763,403)
Net other post-employment benefits liability	(851,543)
Long-term debt - lease payable	(242,450)
	(3,857,396)

Net Position of Governmental Activities (Statement of Net Position)	\$ (2,010,354)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School  
Albuquerque Municipal School District No. 12  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Governmental Funds  
Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 26222	Major Fund 31600	Major Fund 31701		
		CRRSA Act - ESSER II	Emergency Connectivity Fund	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General						
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ 146,416	\$ 75,348	\$ 18,578	\$ 240,342
Local and county sources	3,014	-	-	-	-	2,500	5,514
State sources	2,393,069	-	-	-	-	197,562	2,590,631
Federal sources	500	253,608	63,546	-	-	211,718	529,372
Total revenues	2,396,583	253,608	63,546	146,416	75,348	430,358	3,365,859
EXPENDITURES							
Current							
Instruction	671,832	7,309	59,753	-	-	196,890	935,784
Support services							
Students	514,035	137,973	3,793	-	-	59,654	715,455
Instruction	112,894	107,892	-	-	-	3,079	223,865
General administration	264,337	-	-	1,465	754	-	266,556
School administration	29,828	-	-	-	-	495	30,323
Central services	203,272	434	-	-	-	-	203,706
Operations and maintenance of plant	97,565	-	-	-	-	2,754	100,319
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	20,104	22,437	42,541
Debt service - principal payments	85,942	-	-	-	-	132,311	218,253
Debt service - interest payments	6,148	-	-	-	-	9,466	15,614
Total expenditures	1,985,853	253,608	63,546	1,465	20,858	427,086	2,752,416
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	410,730	-	-	144,951	54,490	3,272	613,443
FUND BALANCES, BEGINNING OF YEAR	2,166,003	-	-	649,572	381,836	62,871	3,260,282
FUND BALANCES, END OF YEAR	\$ 2,576,733	\$ -	\$ -	\$ 794,523	\$ 436,326	\$ 66,143	\$ 3,873,725

The accompanying notes are an integral part of the financial statements.



**Health Leadership High School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 613,443
---	------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	59,286
--	--------

Income related to the net other post-employment benefits liability not reported in the funds.	145,198
--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	(119,903)
Amortization expense	(226,387)
Depreciation expense	(2,955)

Excess of capital outlay over depreciation and amortization expense	(349,245)
---	-----------

Lease principal payments	218,252
--------------------------	---------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 686,934
--	------------

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School  
Albuquerque Municipal School District No. 12**

**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	3,014	3,014
State sources	2,238,264	2,357,950	2,393,069	35,119
Federal sources	-	26,034	500	(25,534)
Interest	-	-	-	-
Total revenues	2,238,264	2,383,984	2,396,583	12,599
EXPENDITURES				
Current				
Instruction	1,377,944	1,519,696	674,114	845,582
Support services				
Students	485,173	559,697	512,133	47,564
Instruction	168,493	114,938	112,894	2,044
General administration	227,348	257,987	264,337	(6,350)
School administration	40,310	37,973	29,408	8,565
Central services	681,092	672,794	215,910	456,884
Operation and maintenance of plant	335,704	362,343	186,319	176,024
Student transportation	1,500	1,500	-	1,500
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	700	700	-	700
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,000,000	1,000,000	-	1,000,000
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,318,264	4,527,628	1,995,115	2,532,513
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,080,000)	(2,143,644)	401,468	2,545,112
DESIGNATED CASH	2,080,000	2,143,644	-	(2,143,644)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	401,468	\$ 401,468
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			9,262	
NET CHANGES IN FUND BALANCE			\$ 410,730	

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	274,937	274,937	177,343	(97,594)
Interest	-	-	-	-
Total revenues	274,937	274,937	177,343	(97,594)
EXPENDITURES				
Current				
Instruction	54,704	24,090	7,309	16,781
Support services				
Students	112,440	141,644	137,973	3,671
Instruction	107,793	106,018	107,892	(1,874)
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	434	(434)
Operation and maintenance of plant	-	3,185	-	3,185
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	274,937	274,937	253,608	21,329
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(76,265)	(76,265)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(76,265)	\$ (76,265)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			76,265	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Emergency Connectivity Fund (Fund 26222)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	79,137	-	(79,137)
Interest	-	-	-	-
Total revenues	-	79,137	-	(79,137)
EXPENDITURES				
Current				
Instruction	-	75,200	59,753	15,447
Support services				
Students	-	3,937	3,793	144
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	79,137	63,546	15,591
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(63,546)	(63,546)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(63,546)	\$ (63,546)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			63,546	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvement HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 142,061	\$ 142,061	\$ 147,120	\$ 5,059
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	142,061	142,061	147,120	5,059
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,131	5,862	1,471	4,391
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	782,380	782,380	-	782,380
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	784,511	788,242	1,471	786,771
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(642,450)	(646,181)	145,649	791,830
DESIGNATED CASH	642,450	646,181	-	(646,181)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	145,649	\$ 145,649
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(704)	
Adjustments to expenditures			6	
NET CHANGES IN FUND BALANCE			\$ 144,951	

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 71,943	\$ 71,943	\$ 75,679	\$ 3,736
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	71,943	71,943	75,679	3,736
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,080	1,080	757	323
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	449,772	451,000	20,104	430,896
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	450,852	452,080	20,861	431,219
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(378,909)	(380,137)	54,818	434,955
DESIGNATED CASH	378,909	380,137	-	(380,137)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	54,818	\$ 54,818
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(331)	
Adjustments to expenditures			3	
NET CHANGES IN FUND BALANCE			\$ 54,490	

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 7,245	\$ 2,443	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	35,859	9,909
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	72	-
<b>TOTAL ASSETS</b>	<b>\$ 7,245</b>	<b>\$ 2,443</b>	<b>\$ 35,931</b>	<b>\$ 9,909</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	14,929	4,522
Due to other governments	-	-	-	-
Due to other funds	-	-	20,930	5,387
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>35,859</b>	<b>9,909</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	72	-
Restricted	7,245	2,443	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>7,245</b>	<b>2,443</b>	<b>72</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 7,245</b>	<b>\$ 2,443</b>	<b>\$ 35,931</b>	<b>\$ 9,909</b>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24146	24154	24174	24176
	Charter	Teacher/Principal	Carl D.	Carl D.
	School	Training & Recruiting	Perkins Secondary	Perkins Secondary
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	1,303	6,945	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 1,303</b>	<b>\$ 6,945</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ 1,111	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	1,303	3,021	-
<b>Total liabilities</b>	<b>-</b>	<b>1,303</b>	<b>4,132</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	2,813	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>2,813</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 1,303</b>	<b>\$ 6,945</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.



**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24307 Social Emotional Learning	24309 CRRSA SEL	24316 CRRSA Act - ESSER II Air Quality	26121 Kellogg Foundation	27107 Library GO Bonds
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 5,000	\$ -
Accounts receivable					
Due from other governments	-	3,841	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 3,841</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	3,168	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	3,841	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>7,009</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	5,000	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	(3,168)	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>(3,168)</b>	<b>-</b>	<b>5,000</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 3,841</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27109 PED Instructional Materials	27189 College Career Initiative	27502 Student Advisement Plan	28211 NM Schools COVID-19 Test Project	29102 Private Direct Grants
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 4,226	\$ 23	\$ -	\$ -	\$ 28,775
Accounts receivable					
Due from other governments	-	-	18,686	18,578	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 4,226</b>	<b>\$ 23</b>	<b>\$ 18,686</b>	<b>\$ 18,578</b>	<b>\$ 28,775</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	23	-	2,396	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	18,686	16,182	-
<b>Total liabilities</b>	<b>-</b>	<b>23</b>	<b>18,686</b>	<b>18,578</b>	<b>-</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	4,226	-	-	-	28,775
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>4,226</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,775</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,226</b>	<b>\$ 23</b>	<b>\$ 18,686</b>	<b>\$ 18,578</b>	<b>\$ 28,775</b>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31200 Public School Capital Outlay	31400 Legislative Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ 756	\$ 17,981	\$ 66,449
Accounts receivable					
Due from other governments	-	21,791	-	-	116,912
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	72
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 21,791</b>	<b>\$ 756</b>	<b>\$ 17,981</b>	<b>\$ 183,433</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,111
Accrued liabilities	-	-	-	-	25,038
Due to other governments	-	-	-	-	-
Due to other funds	-	21,791	-	-	91,141
<b>Total liabilities</b>	<b>-</b>	<b>21,791</b>	<b>-</b>	<b>-</b>	<b>117,290</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	72
Restricted	-	-	756	17,981	69,239
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(3,168)
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>756</b>	<b>17,981</b>	<b>66,143</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 21,791</b>	<b>\$ 756</b>	<b>\$ 17,981</b>	<b>\$ 183,433</b>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	-	121,725
Total revenues	-	-	121,725
EXPENDITURES			
Current			
Instruction	4,214	-	88,612
Support services			
Students	-	-	33,041
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	4,214	-	121,653
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(4,214)	-	72
FUND BALANCES, BEGINNING OF YEAR	11,459	2,443	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 7,245	\$ 2,443	\$ 72

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24106	24146	24154	24174
	Entitlement	Charter	Teacher/Principal	Carl D.
	IDEA-B	School	Training &	Perkins
			Recruiting	Secondary
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	43,061	-	7,916	6,945
Total revenues	43,061	-	7,916	6,945
EXPENDITURES				
Current				
Instruction	41,512	-	7,916	4,132
Support services				
Students	1,549	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	43,061	-	7,916	4,132
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	2,813
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ 2,813

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24176 Carl D. Perkins Secondary	24307 Social Emotional Learning	24309 CRRSA SEL	24316 CRRSA Act - ESSER II Air Quality
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	14,844	9,132	5,341	2,754
Total revenues	14,844	9,132	5,341	2,754
EXPENDITURES				
Current				
Instruction	14,367	9,132	2,500	-
Support services				
Students	477	-	6,009	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	2,754
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	14,844	9,132	8,509	2,754
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(3,168)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (3,168)	\$ -

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	26121 Kellogg Foundation	27107 Library GO Bonds	27109 PED Instructional Materials	27189 College Career Initiative
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,500	-	-	-
State sources	-	3,079	-	-
Federal sources	-	-	-	-
Total revenues	2,500	3,079	-	-
EXPENDITURES				
Current				
Instruction	-	-	3,829	-
Support services				
Students	-	-	-	-
Instruction	-	3,079	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	3,079	3,829	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	2,500	-	(3,829)	-
FUND BALANCES, BEGINNING OF YEAR	2,500	-	8,055	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 5,000	\$ -	\$ 4,226	\$ -

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	27502 Student Advisement Plan	28211 NM Schools COVID-19 Test Project	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES				
Property taxes	\$ -	\$ 18,578	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	18,686	-	-	141,777
Federal sources	-	-	-	-
Total revenues	18,686	18,578	-	141,777
EXPENDITURES				
Current				
Instruction	18,686	-	1,990	-
Support services				
Students	-	18,578	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	495	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	132,311
Debt service - interest	-	-	-	9,466
Total expenditures	18,686	18,578	2,485	141,777
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,485)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	31,260	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 28,775	\$ -

The accompanying notes are an integral part of the financial statements.



**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31400 Legislative Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ 18,578
Local and county sources	-	-	-	2,500
State sources	21,791	-	12,229	197,562
Federal sources	-	-	-	211,718
Total revenues	21,791	-	12,229	430,358
EXPENDITURES				
Current				
Instruction	-	-	-	196,890
Support services				
Students	-	-	-	59,654
Instruction	-	-	-	3,079
General administration	-	-	-	-
School administration	-	-	-	495
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	2,754
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	21,791	646	-	22,437
Debt service - principal	-	-	-	132,311
Debt service - interest	-	-	-	9,466
Total expenditures	21,791	646	-	427,086
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(646)	12,229	3,272
FUND BALANCES, BEGINNING OF YEAR	-	1,402	5,752	62,871
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 756	\$ 17,981	\$ 66,143

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School  
Albuquerque Municipal School District No. 12  
Schedule of Collateral Pledged by Depository for Public Funds  
June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
NM Bank & Trust	CUSIP 3140FXRF1, FMNA Pool #BF0485, 3.5%, Matures 01/01/2050	\$ 327,833	Raymond James
NM Bank & Trust	CUSIP 3140X4EY8, FNMA Pool #FM1050, 4.0%, Matures 06/01/2034	276,134	Raymond James
NM Bank & Trust	CUSIP 3140FXPH9, FNMA Pool #BF0423, 4.5%, Matures 02/01/2049	470,976	Raymond James
NM Bank & Trust	CUSIP 3133KH2N5, FHLMC Pool #RA2581, 2.5%, Matures 05/01/2050	28,321	Raymond James
NM Bank & Trust	CUSIP 3133KH2N5, FHLMC Pool #RA2581, 2.5%, Matures 05/01/2050	163,630	Raymond James
NM Bank & Trust	CUSIP 3140FXEH1, FMNA Pool #BF0135, 5.0%, Matures 08/01/2056	341,949	Raymond James
NM Bank & Trust	CUSIP 3140FCEP3, FNMA Pool #BF0141, 5.5%, Matures 09/01/2056	367,476	Raymond James
		<u>\$ 1,976,319</u>	
	Total amount on deposit	\$ 3,784,001	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	3,534,001	
	50% collateral requirement	1,767,001	
	Total pledged	<u>1,976,319</u>	
	Over pledged	<u>\$ 209,318</u>	

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 3,784,001
Reconciling items	<hr/> (58,213)
	<hr/>
Reconciled balance at June 30, 2022	3,725,788
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 3,725,788</u></u>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 2,143,644	\$ 11,459	\$ 2,443
2021-2022 Revenue	2,389,658	-	-
2021-2022 Expenditures	(1,988,190)	(4,214)	-
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	2,545,112	7,245	2,443
June 30, 2022 Payroll liabilities	102,633	-	-
June 30, 2022 Temporary interfund loans	(209,866)	-	-
June 30, 2022 Adjustments/reconciling differences	(5,325)	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 2,432,554</u>	<u>\$ 7,245</u>	<u>\$ 2,443</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 2,432,554	\$ 7,245	\$ 2,443
June 30, 2022 Payroll liabilities	(102,633)	-	-
June 30, 2022 Temporary interfund loans	215,191	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 2,545,112</u>	<u>\$ 7,245</u>	<u>\$ 2,443</u>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000	Direct Account 28000
June 30, 2021 Cash Balance	\$ (75,320)	\$ 2,500	\$ (24,794)	\$ -
2021-2022 Revenue	407,423	2,500	35,972	-
2021-2022 Expenditures	(466,226)	(63,546)	(25,638)	(18,578)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	(134,123)	(58,546)	(14,460)	(18,578)
June 30, 2022 Payroll liabilities	35,213	-	23	2,396
June 30, 2022 Temporary interfund loans	98,910	58,546	14,437	16,182
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ -	\$ -	\$ -
June 30, 2022 Payroll liabilities	(35,213)	-	(23)	(2,396)
June 30, 2022 Temporary interfund loans	(98,910)	(58,546)	(14,437)	(16,182)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (134,123)</u>	<u>\$ (58,546)</u>	<u>\$ (14,460)</u>	<u>\$ (18,578)</u>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2021 Cash Balance	\$ (18,000)	\$ (41,008)	\$ -	\$ 646,181
2021-2022 Revenue	54,262	182,785	-	147,120
2021-2022 Expenditures	(7,487)	(141,777)	(21,791)	(1,471)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	28,775	-	(21,791)	791,830
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	21,791	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 28,775</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 791,830</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 28,775	\$ -	\$ -	\$ 791,830
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	(21,791)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 28,775</u>	<u>\$ -</u>	<u>\$ (21,791)</u>	<u>\$ 791,830</u>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. State Match 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 1,402	\$ 380,137	\$ 5,752	\$ 3,034,396
2021-2022 Revenue	-	75,679	12,229	3,307,628
2021-2022 Expenditures	(646)	(20,861)	-	(2,760,425)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	756	434,955	17,981	3,581,599
June 30, 2022 Payroll liabilities	-	-	-	140,265
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	(5,325)
June 30, 2022 Cash (Book Balance)	<u>\$ 756</u>	<u>\$ 434,955</u>	<u>\$ 17,981</u>	<u>\$ 3,716,539</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 756	\$ 434,955	\$ 17,981	\$ 3,716,539
June 30, 2022 Payroll liabilities	-	-	-	(140,265)
June 30, 2022 Temporary interfund loans	-	-	-	5,325
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 756</u>	<u>\$ 434,955</u>	<u>\$ 17,981</u>	<u>\$ 3,581,599</u>

The accompanying notes are an integral part of the financial statements.



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report  
Fiscal Year Ended June 30, 2022**

**Volume IV**



**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 1,495,825
Receivables, net of allowance for uncollectibles	
Due from other governments	327,376
Other	17
Total current assets	<u>1,823,218</u>
Noncurrent assets	
Capital assets	
Land	525,000
Construction in progress	250,481
Furniture, fixtures, and equipment	109,766
Right to use leased assets	32,952
Less: accumulated depreciation and amortization	<u>(83,326)</u>
Total capital assets	<u>834,873</u>
Total noncurrent assets	<u>834,873</u>
Total assets	<u>2,658,091</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	4,182,477
Related to other post-employment benefits	<u>1,026,400</u>
Total deferred outflows of resources	<u>5,208,877</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,866,968</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 53,394
Accrued liabilities	345,860
Compensated absences	83,797
Current portion of long-term debt - lease payable	<u>6,279</u>
Total current liabilities	<u>489,330</u>
Noncurrent liabilities	
Net pension liability	4,793,254
Other post-employment benefits liability	1,648,136
Long-term debt - lease payable	<u>24,111</u>
Total noncurrent liabilities	<u>6,465,501</u>
Total liabilities	<u>6,954,831</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	6,684,198
Related to other post-employment benefits	<u>1,034,778</u>
Total deferred inflows of resources	<u>7,718,976</u>
NET POSITION (DEFICIT)	
Net investment in capital assets	804,483
Restricted	954,981
Unrestricted (deficit)	<u>(8,566,303)</u>
Total net position (deficit)	<u>(6,806,839)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 7,866,968</u>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,722,162	\$ 1,774	\$ 688,740	\$ -	\$ (2,031,648)
Support services					
Students	399,283	-	275,976	-	(123,307)
Instruction	817	-	-	-	(817)
General administration	343,085	-	2,114	-	(340,971)
School administration	83,444	-	1,266	-	(82,178)
Central services	154,567	-	887	-	(153,680)
Operation and maintenance of plant	408,542	-	15,175	-	(393,367)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	2,901	-	-	-	(2,901)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	194,306	-	-	-	(194,306)
Debt service - interest expense	399	-	-	-	(399)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 4,309,506</u>	<u>\$ 1,774</u>	<u>\$ 984,158</u>	<u>\$ -</u>	(3,323,574)
GENERAL REVENUES					
State equalization guarantee					3,145,555
Miscellaneous					28,843
Property taxes					385,289
Total general revenues					<u>3,559,687</u>
CHANGE IN NET POSITION					236,113
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(7,042,952)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (6,806,839)</u>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24308	Major Fund 31400	Major Fund 31600	Major Fund 31701		
	General	CRRSA Act - ESSER II	Legislative Capital Outlay	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>							
Cash and cash equivalents	\$ 538,355	\$ -	\$ -	\$ 292,659	\$ 514,485	\$ 150,326	\$ 1,495,825
Accounts receivable							
Due from other governments	6	131,933	67,481	4,487	5,691	117,778	327,376
Other	-	-	-	-	-	17	17
Due from other funds	239,433	-	-	-	-	-	239,433
<b>TOTAL ASSETS</b>	<b>\$ 777,794</b>	<b>\$ 131,933</b>	<b>\$ 67,481</b>	<b>\$ 297,146</b>	<b>\$ 520,176</b>	<b>\$ 268,121</b>	<b>\$ 2,062,651</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 30,671	\$ -	\$ -	\$ 12,203	\$ 23	\$ 10,497	\$ 53,394
Accrued liabilities	268,462	35,186	-	-	-	42,212	345,860
Due to other funds	-	96,747	67,481	-	-	75,205	239,433
Total liabilities	299,133	131,933	67,481	12,203	23	127,914	638,687
<b>FUND BALANCES</b>							
Restricted	-	-	-	284,943	520,153	149,885	954,981
Assigned for subsequent year	478,661	-	-	-	-	-	478,661
Unassigned (deficit)	-	-	-	-	-	(9,678)	(9,678)
Total fund balances	478,661	-	-	284,943	520,153	140,207	1,423,964
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 777,794</b>	<b>\$ 131,933</b>	<b>\$ 67,481</b>	<b>\$ 297,146</b>	<b>\$ 520,176</b>	<b>\$ 268,121</b>	<b>\$ 2,062,651</b>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 1,423,964</u>
--	---------------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	918,199
Accumulated depreciation is	(76,736)
Accumulated amortization is	<u>(6,590)</u>
 Total capital assets	 834,873

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	4,182,477
Deferred inflows of resources	(6,684,198)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	1,026,400
Deferred inflows of resources	(1,034,778)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(83,797)
Net pension liability	(4,793,254)
Net other post-employment benefits liability	(1,648,136)
Leases payable	<u>(30,390)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (6,806,839)</u></u>
---	------------------------------

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 31400	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	CRRSA Act - ESSER II	Legislative Capital Outlay				
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ 252,132	\$ 133,157	\$ -	\$ 385,289
Local and county sources	18,275	-	-	-	-	29,592	47,867
State sources	3,189,405	-	67,481	-	-	118,988	3,375,874
Federal sources	-	322,132	-	-	-	414,457	736,589
<b>Total revenues</b>	<b>3,207,680</b>	<b>322,132</b>	<b>67,481</b>	<b>252,132</b>	<b>133,157</b>	<b>563,037</b>	<b>4,545,619</b>
<b>EXPENDITURES</b>							
Current							
Instruction	1,958,256	254,846	-	-	-	314,143	2,527,245
Support services							
Students	123,307	54,223	-	-	-	221,753	399,283
Instruction	817	-	-	-	-	-	817
General administration	337,152	-	-	2,521	1,298	2,114	343,085
School administration	75,588	603	-	-	-	663	76,854
Central services	153,680	887	-	-	-	-	154,567
Operations and maintenance of plant	392,465	11,573	-	-	-	4,504	408,542
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	67,481	69,851	35,298	-	172,630
Debt service - principal payments	2,562	-	-	-	-	-	2,562
Debt service - interest payments	399	-	-	-	-	-	399
<b>Total expenditures</b>	<b>3,044,226</b>	<b>322,132</b>	<b>67,481</b>	<b>72,372</b>	<b>36,596</b>	<b>543,177</b>	<b>4,085,984</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>163,454</b>	<b>-</b>	<b>-</b>	<b>179,760</b>	<b>96,561</b>	<b>19,860</b>	<b>459,635</b>
<b>INTERFUND TRANSFERS</b>	<b>49,404</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(49,404)</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>265,803</b>	<b>-</b>	<b>-</b>	<b>105,183</b>	<b>423,592</b>	<b>169,751</b>	<b>964,329</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 478,661</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 284,943</b>	<b>\$ 520,153</b>	<b>\$ 140,207</b>	<b>\$ 1,423,964</b>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 459,635
---	------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net other post-employment benefits liability not reported in the funds.	(223,993)
--	-----------

Change in compensated absences for the fiscal year	30,911
--	--------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Loss on disposal of capital assets	(89,757)
Capital outlay	70,964
Amortization expense	(6,590)
Depreciation expense	(7,619)
	56,755
Excess of capital outlay over depreciation and amortization expense	56,755
Principal payments on leases	2,562

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 236,113
--	------------

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol  
Albuquerque Municipal School District No. 12**

**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 26,892	\$ 26,892
State sources	3,350,493	3,211,217	3,189,405	(21,812)
Total revenues	3,350,493	3,211,217	3,216,297	5,080
EXPENDITURES				
Current				
Instruction	2,350,021	2,214,298	1,963,514	250,784
Support services				
Students	221,243	207,747	124,682	83,065
Instruction	26,161	3,717	817	2,900
General administration	198,739	366,754	337,152	29,602
School administration	238,491	96,208	78,075	18,133
Central services	129,393	174,329	150,613	23,716
Operation and maintenance of plant	408,536	427,061	371,755	55,306
Total expenditures	3,572,584	3,490,114	3,026,608	463,506
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(222,091)	(278,897)	189,689	468,586
DESIGNATED CASH	222,091	278,897	-	(278,897)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	189,689	\$ 189,689
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,617)	
Adjustments to expenditures			(17,618)	
NET CHANGES IN FUND BALANCE			\$ 163,454	

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Federal sources	\$ 375,125	\$ 375,125	\$ 190,199	\$ (184,926)
Total revenues	375,125	375,125	190,199	(184,926)
EXPENDITURES				
Current				
Instruction	375,125	282,106	254,846	27,260
Support services				
Students	-	54,245	54,223	22
School administration	-	1,254	603	651
Central services	-	3,720	887	2,833
Operation and maintenance of plant	-	33,800	11,573	22,227
Total expenditures	375,125	375,125	322,132	52,993
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(131,933)	(131,933)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(131,933)	\$ (131,933)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			131,933	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.



**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Fund (Fund 31400)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
State sources	\$ 92,000	\$ 177,014	\$ -	\$ (177,014)
Total revenues	92,000	177,014	-	(177,014)
EXPENDITURES				
Current				
Facilities, supplies, and materials	92,000	177,014	67,481	109,533
Total expenditures	92,000	177,014	67,481	109,533
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(67,481)	(67,481)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(67,481)	<u>\$ (67,481)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			67,481	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 241,504	\$ 241,504	\$ 247,645	\$ 6,141
Total revenues	241,504	241,504	247,645	6,141
EXPENDITURES				
Current				
Support services				
General administration	2,715	4,715	2,476	2,239
Facilities, supplies, and materials	300,768	341,972	57,693	284,279
Total expenditures	303,483	346,687	60,169	286,518
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(61,979)	(105,183)	187,476	292,659
DESIGNATED CASH	61,979	105,183	-	(105,183)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	187,476	\$ 187,476
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,487	
Adjustments to expenditures			(12,203)	
NET CHANGES IN FUND BALANCE			\$ 179,760	

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 122,302	\$ 122,302	\$ 127,466	\$ 5,164
Total revenues	122,302	122,302	127,466	5,164
EXPENDITURES				
Current				
Support services				
General administration	1,523	1,523	1,275	248
Facilities, supplies, and materials	549,864	544,371	35,298	509,073
Total expenditures	551,387	545,894	36,573	509,321
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(429,085)	(423,592)	90,893	514,485
DESIGNATED CASH	429,085	423,592	-	(423,592)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	90,893	\$ 90,893
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,691	
Adjustments to expenditures			(23)	
NET CHANGES IN FUND BALANCE			\$ 96,561	

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I - ESEA
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 420	\$ -	\$ 14,981	\$ -
Accounts receivable				
Due from other governments	-	-	-	41,674
Other	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 420</b>	<b>\$ -</b>	<b>\$ 14,981</b>	<b>\$ 41,674</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,670
Accrued liabilities	-	-	-	16,407
Due to other funds	-	-	-	25,130
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,207</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	14,981	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	420	-	-	(2,533)
<b>Total fund balances (deficit)</b>	<b>420</b>	<b>-</b>	<b>14,981</b>	<b>(2,533)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 420</b>	<b>\$ -</b>	<b>\$ 14,981</b>	<b>\$ 41,674</b>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24106	24146	24153	24154
	Entitlement	Charter School	English	Teacher/Principal
	IDEA-B	Grant	Language	Training &
			Acquisition	Recruiting
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	1,185	-	-	9,709
Other	-	13	-	-
	<u>1,185</u>	<u>13</u>	<u>-</u>	<u>9,709</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 1,185</b></u>	<u><b>\$ 13</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 9,709</b></u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 262	\$ -	\$ -	\$ -
Accrued liabilities	579	-	-	778
Due to other funds	344	13	-	8,931
	<u>1,185</u>	<u>13</u>	<u>-</u>	<u>9,709</u>
<b>Total liabilities</b>	<u><b>1,185</b></u>	<u><b>13</b></u>	<u><b>-</b></u>	<u><b>9,709</b></u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total fund balances (deficit)</b>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><b>\$ 1,185</b></u>	<u><b>\$ 13</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 9,709</b></u>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24301	24312	24316	24330
	CARES	CRRSA	CRRSA Act -	ARP -
	Act	Retention	ESSER II	ESSER III
		Stipend	Air Quality	Fund
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	11,854
Other	4	-	-	-
	<u>4</u>	<u>-</u>	<u>-</u>	<u>11,854</u>
<b>TOTAL ASSETS</b>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,854</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	11,216
Due to other funds	4	-	-	638
	<u>4</u>	<u>-</u>	<u>-</u>	<u>11,854</u>
<b>Total liabilities</b>	<u>4</u>	<u>-</u>	<u>-</u>	<u>11,854</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total fund balances (deficit)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,854</u>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	25153 Title XIX Medicaid 3/21 Years	26107 REC/District Fiscal Agent	26186 ABC Community Schools Partnership	26222 Emergency Connectivity Fund
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 98,697	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	17,250	3,323	-
Other	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 98,697</b>	<b>\$ 17,250</b>	<b>\$ 3,323</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	21	-	-	-
Due to other funds	-	17,250	3,323	-
<b>Total liabilities</b>	<b>21</b>	<b>17,250</b>	<b>3,323</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	98,676	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>98,676</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 98,697</b>	<b>\$ 17,250</b>	<b>\$ 3,323</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27109	27149	29102	31703	
	Instructional	Pre-K	Private	SB-9	
	Materials	Initiative	Direct Grants	State Match	
			(Categorical)	Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 879	\$ -	\$ 17,352	\$ 17,997	\$ 150,326
Accounts receivable					
Due from other governments	-	32,783	-	-	117,778
Other	-	-	-	-	17
<b>TOTAL ASSETS</b>	<b>\$ 879</b>	<b>\$ 32,783</b>	<b>\$ 17,352</b>	<b>\$ 17,997</b>	<b>\$ 268,121</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ 7,565	\$ -	\$ -	\$ 10,497
Accrued liabilities	-	13,211	-	-	42,212
Due to other funds	-	19,572	-	-	75,205
<b>Total liabilities</b>	<b>-</b>	<b>40,348</b>	<b>-</b>	<b>-</b>	<b>127,914</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	879	-	17,352	17,997	149,885
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	(7,565)	-	-	(9,678)
<b>Total fund balances (deficit)</b>	<b>879</b>	<b>(7,565)</b>	<b>17,352</b>	<b>17,997</b>	<b>140,207</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 879</b>	<b>\$ 32,783</b>	<b>\$ 17,352</b>	<b>\$ 17,997</b>	<b>\$ 268,121</b>

The accompanying notes are an integral part of the financial statements.



**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I - ESEA
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	9,019	-
State sources	-	-	-	-
Federal sources	-	-	-	135,017
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	9,019	135,017
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES				
Current				
Instruction	-	-	2,522	62,154
Support services				
Students	-	-	-	75,533
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	2,522	137,687
	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	6,497	(2,670)
INTERFUND TRANSFERS	-	(49,404)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, BEGINNING OF YEAR	420	49,404	8,484	137
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), END OF YEAR	\$ 420	\$ -	\$ 14,981	\$ (2,533)
	<hr/>	<hr/>	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24106	24146	24153	24154
	Entitlement	Charter School	English	Teacher/Principal
	IDEA-B	Grant	Language	Training &
			Acquisition	Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	76,179	-	400	9,709
Total revenues	76,179	-	400	9,709
EXPENDITURES				
Current				
Instruction	22,444	-	400	9,546
Support services				
Students	53,998	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	163
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	76,442	-	400	9,709
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(263)	-	-	-
INTERFUND TRANSFERS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	263	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24301 CRRSA Retention Stipend	24312 CARES Act	24316 CRRSA Act - ESSER II Air Quality	24330 ARP - ESSER III Fund
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	2,600	3,602	68,199
<b>Total revenues</b>	-	2,600	3,602	68,199
<b>EXPENDITURES</b>				
Current				
Instruction	-	2,100	-	-
Support services				
Students	-	-	-	68,199
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	500	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	3,602	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	-	2,600	3,602	68,199
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	-	-
<b>INTERFUND TRANSFERS</b>	-	-	-	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-	-	-
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	25153 Title XIX Medicaid 3/21 Years	26107 REC/District Fiscal Agent	26186 ABC Community Schools Partnership	26222 Emergency Connectivity Fund
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	17,250	3,323	-
State sources	-	-	-	-
Federal sources	32,003	-	-	86,748
<b>Total revenues</b>	<b>32,003</b>	<b>17,250</b>	<b>3,323</b>	<b>86,748</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	17,250	3,323	86,748
Support services				
Students	24,023	-	-	-
Instruction	-	-	-	-
General administration	2,114	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>26,137</b>	<b>17,250</b>	<b>3,323</b>	<b>86,748</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>5,866</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INTERFUND TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>92,810</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 98,676</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	27109	27149	29102	31703	
	Instructional	Pre-K	Private	SB-9	
	Materials	Initiative	Direct Grants	State Match	Total
			(Categorical)	Cash	
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	29,592
State sources	-	100,993	-	17,995	118,988
Federal sources	-	-	-	-	414,457
Total revenues	-	100,993	-	17,995	563,037
EXPENDITURES					
Current					
Instruction	-	107,656	-	-	314,143
Support services					
Students	-	-	-	-	221,753
Instruction	-	-	-	-	-
General administration	-	-	-	-	2,114
School administration	-	-	-	-	663
Central services	-	-	-	-	-
Operations and maintenance of plant	-	902	-	-	4,504
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	-	108,558	-	-	543,177
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(7,565)	-	17,995	19,860
INTERFUND TRANSFERS	-	-			(49,404)
FUND BALANCES, BEGINNING OF YEAR	879	-	17,352	2	169,751
FUND BALANCES (DEFICIT), END OF YEAR	\$ 879	\$ (7,565)	\$ 17,352	\$ 17,997	\$ 140,207

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	CUSIP #, 3140FXRF1, FNMA Pool #BF0485, 01/01/2050	\$ 15,357	RJF - RAYMOND JAMES
New Mexico Bank & Trust	CUSIP #, 3140FXEP3, FNMA Pool #BF0141, 09/01/2056	452,504	RJF - RAYMOND JAMES
New Mexico Bank & Trust	CUSIP #, 35563PQN2, SCRT 2020-2 MT, 11/25/2059	<u>492,343</u>	RJF - RAYMOND JAMES
		<u><u>\$ 960,204</u></u>	
	Total amount on deposit	\$ 1,515,747	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,265,747	
	50% collateral requirement	632,874	
	Total pledged	<u>960,204</u>	
	Over (under) pledged	<u><u>\$ 327,330</u></u>	

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 1,515,747
Reconciling items	<u>(19,922)</u>
Reconciled balance at June 30, 2022	<hr/> 1,495,825
Balance per Statement of Net Position	<u><u>\$ 1,495,825</u></u>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2021 Cash Balance	\$ 278,897	\$ 420	\$ 49,404
2021-2022 Revenue	3,216,297	-	-
2021-2022 Expenditures	(3,039,897)	-	-
Permanent cash transfers/revisions	49,404	-	(49,404)
Adjustments	(8,664)	-	-
June 30, 2022 Cash Available to Budget	496,037	420	-
June 30, 2022 Payroll liabilities	268,462	-	-
June 30, 2022 Temporary interfund loans	(239,433)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 525,066</u>	<u>\$ 420</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 538,355	\$ 420	\$ -
June 30, 2022 Payroll liabilities	(268,462)	-	-
June 30, 2022 Temporary interfund loans	239,433	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 509,326</u>	<u>\$ 420</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.



**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2021 Cash Balance	\$ 8,484	\$ (166,638)	\$ 92,810
2021-2022 Revenue	9,019	596,666	32,003
2021-2022 Expenditures	(2,522)	(618,239)	(26,137)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	8,623	-
June 30, 2022 Cash Available to Budget	14,981	(179,588)	98,676
June 30, 2022 Payroll liabilities	-	64,166	21
June 30, 2022 Temporary interfund loans	-	131,807	-
June 30, 2022 Adjustments/reconciling differences	-	(17)	-
June 30, 2022 Cash (Book Balance)	<u>\$ 14,981</u>	<u>\$ 16,368</u>	<u>\$ 98,697</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 14,981	\$ -	\$ 98,697
June 30, 2022 Payroll liabilities	-	(64,166)	(21)
June 30, 2022 Temporary interfund loans	-	(131,807)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 14,981</u>	<u>\$ (195,973)</u>	<u>\$ 98,676</u>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Grant Funds 26000	State Flowthrough Fund 27000	Local/State Account 29000	Special Capital Outlay 31400
June 30, 2021 Cash Balance	\$ -	\$ (46,949)	\$ 17,352	\$ -
2021-2022 Revenue	86,748	123,601	-	-
2021-2022 Expenditures	(107,361)	(100,992)	-	(67,481)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	40	-	-	-
June 30, 2022 Cash Available to Budget	(20,573)	(24,340)	17,352	(67,481)
June 30, 2022 Payroll liabilities	-	13,211	-	-
June 30, 2022 Temporary interfund loans	20,573	19,572	-	67,481
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 8,443</u>	<u>\$ 17,352</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 879	\$ 17,352	\$ -
June 30, 2022 Payroll liabilities	-	(13,211)	-	-
June 30, 2022 Temporary interfund loans	(20,573)	(19,572)	-	(67,481)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (20,573)</u>	<u>\$ (31,904)</u>	<u>\$ 17,352</u>	<u>\$ (67,481)</u>

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 Cash 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 105,183	\$ 423,592	\$ 2	\$ 762,557
2021-2022 Revenue	247,645	127,466	17,995	4,457,440
2021-2022 Expenditures	(60,169)	(36,573)	-	(4,059,371)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	(1)
June 30, 2022 Cash Available to Budget	292,659	514,485	17,997	1,160,625
June 30, 2022 Payroll liabilities	-	-	-	345,860
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	(17)
June 30, 2022 Cash (Book Balance)	<u>\$ 292,659</u>	<u>\$ 514,485</u>	<u>\$ 17,997</u>	<u>\$ 1,506,468</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 292,659	\$ 514,485	\$ 17,997	\$ 1,495,825
June 30, 2022 Payroll liabilities	-	-	-	(345,860)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 292,659</u>	<u>\$ 514,485</u>	<u>\$ 17,997</u>	<u>\$ 1,149,965</u>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 2,673,144
Receivables, net of allowance for uncollectibles	
Due from other governments	127,562
Other	19,800
Prepaid expenses	<u>6,036</u>
Total current assets	<u>2,826,542</u>
Noncurrent assets	
Capital assets	
Land	855,300
Building/leasehold improvements	3,793,483
Furniture, fixtures, and equipment	332,520
Vehicles	10,000
Less: accumulated depreciation	<u>(602,141)</u>
Total noncurrent assets	<u>4,389,162</u>
Total assets	<u>7,215,704</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	4,132,148
Related to other post-employment benefits	<u>455,265</u>
Total deferred outflows of resources	<u>4,587,413</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 11,803,117</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 24,737
Accrued liabilities	225,343
Current portion of long-term debt - lease purchase	<u>103,960</u>
Total current liabilities	<u>354,040</u>
Noncurrent liabilities	
Net pension liability	4,747,894
Other post-employment benefits liability	1,454,006
Long-term debt - lease purchase	<u>2,005,411</u>
Total noncurrent liabilities	<u>8,207,311</u>
Total liabilities	<u>8,561,351</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	7,284,740
Related to other post-employment benefits	<u>1,321,785</u>
Total deferred inflows of resources	<u>8,606,525</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	2,279,791
Restricted	1,058,324
Unrestricted (deficit)	<u>(8,702,874)</u>
Total net position (deficit)	<u>(5,364,759)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 11,803,117</u></b>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,623,927	\$ -	\$ 311,394	\$ -	\$ (1,312,533)
Support services					
Students	626,298	-	96,372	-	(529,926)
Instruction	232	-	-	-	(232)
General administration	237,359	-	-	-	(237,359)
School administration	269,900	-	-	-	(269,900)
Central services	252,960	-	-	-	(252,960)
Operation and maintenance of plant	477,672	-	3,406	-	(474,266)
Operating of non-instructional services					
Food services operations	82,454	-	95,688	-	13,234
Facilities, supplies, and materials	290,015	-	11,931	178,000	(100,084)
Debt service - interest expense	103,910	-	-	-	(103,910)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 3,964,727</u>	<u>\$ -</u>	<u>\$ 518,791</u>	<u>\$ 178,000</u>	<u>(3,267,936)</u>
GENERAL REVENUES					
State equalization guarantee					3,191,306
Miscellaneous					29,300
Property taxes					297,418
Total general revenues					<u>3,518,024</u>
CHANGE IN NET POSITION					250,088
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(5,614,847)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (5,364,759)

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24101	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA				
<b>ASSETS</b>						
Cash and cash equivalents	\$ 1,615,671	\$ -	\$ 199,663	\$ 588,578	\$ 269,232	\$ 2,673,144
Accounts receivable						
Due from other governments	-	111,726	3,591	1,824	10,421	127,562
Other	19,800	-	-	-	-	19,800
Due from other funds	122,147	-	-	-	-	122,147
Prepaid expenses	6,036	-	-	-	-	6,036
<b>TOTAL ASSETS</b>	<b>\$ 1,763,654</b>	<b>\$ 111,726</b>	<b>\$ 203,254</b>	<b>\$ 590,402</b>	<b>\$ 279,653</b>	<b>\$ 2,948,689</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 14,137	\$ -	\$ 10,600	\$ -	\$ -	\$ 24,737
Accrued liabilities	225,343	-	-	-	-	225,343
Due to other funds	-	111,726	-	-	10,421	122,147
Total liabilities	239,480	111,726	10,600	-	10,421	372,227
<b>FUND BALANCES</b>						
Nonspendable	6,036	-	-	-	-	6,036
Restricted	-	-	192,654	590,402	269,232	1,052,288
Assigned for subsequent year	1,518,138	-	-	-	-	1,518,138
Unassigned	-	-	-	-	-	-
Total fund balances	1,524,174	-	192,654	590,402	269,232	2,576,462
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,763,654</b>	<b>\$ 111,726</b>	<b>\$ 203,254</b>	<b>\$ 590,402</b>	<b>\$ 279,653</b>	<b>\$ 2,948,689</b>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	<u>\$ 2,576,462</u>

Amounts reported for governmental activities in the Statement of  
Net Position are different because:

Capital assets used in governmental activities are not financial  
resources and, therefore, are not reported in the funds.

The cost of capital assets is	4,991,303
Accumulated depreciation is	<u>(602,141)</u>
 Total capital assets	 4,389,162

Deferred inflows and outflows of resources related to the  
net pension liability and not reported in the funds.

Deferred outflows of resources	4,132,148
Deferred inflows of resources	<u>(7,284,740)</u>

Deferred inflows and outflows of resources related to the net other  
post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	455,265
Deferred inflows of resources	<u>(1,321,785)</u>

Long-term and certain other liabilities are not due and  
payable in the current period and, therefore, are not  
reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,747,894)
Net other post-employment benefits liability	(1,454,006)
Long-term debt	<u>(2,109,371)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (5,364,759)</u></u>
---	------------------------------

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24101	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA				
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ 196,382	\$ 101,036	\$ -	\$ 297,418
Local and county sources	28,558	-	-	-	2,317	30,875
State sources	3,256,699	-	-	-	200,480	3,457,179
Federal sources	11,931	164,125	-	-	253,287	429,343
<b>Total revenues</b>	<b>3,297,188</b>	<b>164,125</b>	<b>196,382</b>	<b>101,036</b>	<b>456,084</b>	<b>4,214,815</b>
<b>EXPENDITURES</b>						
Current						
Instruction	1,932,413	162,899	-	-	60,790	2,156,102
Support services						
Students	517,049	1,226	-	-	105,146	623,421
Instruction	232	-	-	-	-	232
General administration	234,387	-	1,963	1,009	-	237,359
School administration	269,245	-	-	-	-	269,245
Central services	252,745	-	-	-	-	252,745
Operations and maintenance of plant	454,382	-	-	-	4,981	459,363
Operation of non-instructional services						
Food services operations	-	-	-	-	82,454	82,454
Facilities, supplies, and materials	-	-	2,150,169	107,725	-	2,257,894
Debt service - principal payments	7,705	-	-	-	82,924	90,629
Debt service - interest payments	8,834	-	-	-	95,076	103,910
<b>Total expenditures</b>	<b>3,676,992</b>	<b>164,125</b>	<b>2,152,132</b>	<b>108,734</b>	<b>431,371</b>	<b>6,533,354</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(379,804)</b>	<b>-</b>	<b>(1,955,750)</b>	<b>(7,698)</b>	<b>24,713</b>	<b>(2,318,539)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,903,978</b>	<b>-</b>	<b>2,148,404</b>	<b>598,100</b>	<b>244,519</b>	<b>4,895,001</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,524,174</b>	<b>\$ -</b>	<b>\$ 192,654</b>	<b>\$ 590,402</b>	<b>\$ 269,232</b>	<b>\$ 2,576,462</b>

The accompanying notes are an integral part of the financial statements.



**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (2,318,539)
---	----------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	237,432
--	---------

Income related to the net other post-employment benefits liability not reported in the funds.	302,344
--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

In the current period, these amounts were:

Capital outlay	2,107,349
Depreciation expense	(169,127)

Excess of capital outlay over depreciation expense	1,938,222
--	-----------

Lease purchase principal payments	90,629
-----------------------------------	--------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 250,088
--	------------

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 28,558	\$ 28,558
State sources	3,128,426	3,195,317	3,256,699	61,382
Federal sources	-	-	11,931	11,931
<b>Total revenues</b>	<b>3,128,426</b>	<b>3,195,317</b>	<b>3,297,188</b>	<b>101,871</b>
<b>EXPENDITURES</b>				
Current				
Instruction	2,505,961	2,390,211	1,931,406	458,805
Support services				
Students	488,976	631,058	513,833	117,225
General administration	212,842	237,720	231,667	6,053
School administration	-	271,846	269,245	2,601
Central services	231,329	255,271	252,798	2,473
Operation and maintenance of plant	651,881	504,577	463,927	40,650
Other support services	706,506	573,703	-	573,703
<b>Total expenditures</b>	<b>4,797,495</b>	<b>4,864,386</b>	<b>3,662,876</b>	<b>1,201,510</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>				
<b>OVER (UNDER) EXPENDITURES</b>	<b>(1,669,069)</b>	<b>(1,669,069)</b>	<b>(365,688)</b>	<b>1,303,381</b>
<b>DESIGNATED CASH</b>	<b>1,669,069</b>	<b>1,669,069</b>	<b>-</b>	<b>(1,669,069)</b>
<b>NET CHANGES IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(365,688)</b>	<b>\$ (365,688)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(14,116)	
<b>NET CHANGES IN FUND BALANCE</b>			<b>\$ (379,804)</b>	

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**

**Title I - IASA Fund (Fund 24101)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Federal sources	\$ 77,659	\$ 164,125	\$ 57,399	\$ (106,726)
Total revenues	77,659	164,125	57,399	(106,726)
EXPENDITURES				
Current				
Instruction	76,433	162,899	162,899	-
Support services				
Students	1,226	1,226	1,226	-
Total expenditures	77,659	164,125	164,125	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(106,726)	(106,726)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	\$ -	\$ -	(106,726)	\$ (106,726)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			106,726	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 191,783	\$ 191,783	\$ 196,077	\$ 4,294
Total revenues	191,783	191,783	196,077	4,294
EXPENDITURES				
Current				
Support services				
General administration	1,918	3,418	1,961	1,457
Facilities, supplies, and materials	2,327,777	2,326,277	2,139,569	186,708
Total expenditures	2,329,695	2,329,695	2,141,530	188,165
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,137,912)	(2,137,912)	(1,945,453)	192,459
DESIGNATED CASH	2,137,912	2,137,912	-	(2,137,912)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(1,945,453)	\$ (1,945,453)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			305	
Adjustments to expenditures			(10,602)	
NET CHANGES IN FUND BALANCE			\$ (1,955,750)	

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 97,123	\$ 97,123	\$ 100,851	\$ 3,728
Total revenues	97,123	97,123	100,851	3,728
EXPENDITURES				
Current				
Support services				
General administration	971	1,721	1,009	712
Facilities, supplies, and materials	704,367	703,617	107,725	595,892
Total expenditures	705,338	705,338	108,734	596,604
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(608,215)	(608,215)	(7,883)	600,332
DESIGNATED CASH	608,215	608,215	-	(608,215)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(7,883)	\$ (7,883)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			185	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ (7,698)	

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	21000	23000	24106	24154
	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 216,944	\$ 688	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	10,421
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 216,944</b>	<b>\$ 688</b>	<b>\$ -</b>	<b>\$ 10,421</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	10,421
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,421</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	216,944	688	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>216,944</b>	<b>688</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 216,944</b>	<b>\$ 688</b>	<b>\$ -</b>	<b>\$ 10,421</b>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24301	24316	26207	27109
	CRRSA Act -	CRRSA Act -	CNM	PED
	ESSER I	ESSER II	Foundation	Instructional
		Air Quality		Materials
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 3,069	\$ 36,051
Accounts receivable				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,069</b>	<b>\$ 36,051</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	3,069	36,051
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>3,069</b>	<b>36,051</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,069</b>	<b>\$ 36,051</b>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	28190	29102	31200	31703	
	GRADS	Private	Public	SB-9	
	Instruction	Direct	Schools	State	
		Grants	Capital Outlay	Cash Match	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 12,480	\$ 269,232
Accounts receivable					
Due from other governments	-	-	-	-	10,421
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,480</b>	<b>\$ 279,653</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	10,421
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,421</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	12,480	269,232
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,480</b>	<b>269,232</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,480</b>	<b>\$ 279,653</b>

The accompanying notes are an integral part of the financial statements.



**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	21000	23000	24106	24154
	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	742	-	-
State sources	-	-	-	-
Federal sources	95,688	-	133,637	10,421
<b>Total revenues</b>	<b>95,688</b>	<b>742</b>	<b>133,637</b>	<b>10,421</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	1,743	48,626	10,421
Support services				
Students	-	-	85,011	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	82,454	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>82,454</b>	<b>1,743</b>	<b>133,637</b>	<b>10,421</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>13,234</b>	<b>(1,001)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>203,710</b>	<b>1,689</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 216,944</b>	<b>\$ 688</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24301	24316	26207	27109
	CRRSA Act -	CRRSA Act -		PED
	ESSER I	ESSER II	CNM	Instructional
		Air Quality	Foundation	Materials
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	10,135	3,406	-	-
Total revenues	10,135	3,406	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	10,135	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	3,406	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	10,135	3,406	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	3,069	36,051
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 3,069	\$ 36,051

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	28190	29102	31200	31703	
	GRADS	Private	Public	SB-9	
	Instruction	Direct	Schools	State	
		Grants	Capital Outlay	Cash Match	Total
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	1,575	-	-	2,317
State sources	10,000	-	178,000	12,480	200,480
Federal sources	-	-	-	-	253,287
Total revenues	10,000	1,575	178,000	12,480	456,084
EXPENDITURES					
Current					
Instruction	-	-	-	-	60,790
Support services					
Students	10,000	-	-	-	105,146
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	1,575	-	-	4,981
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	82,454
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Debt service - principal	-	-	82,924	-	82,924
Debt service - interest	-	-	95,076	-	95,076
Total expenditures	10,000	1,575	178,000	-	431,371
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	12,480	24,713
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	244,519
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 12,480	\$ 269,232

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank, N.A.	CUSIP 3140QBWL8 FNMA, 3.00%, Matures 09/01/2049	\$ 278,049	BNY Mellon
Wells Fargo Bank, N.A.	CUSIP 36179SGV2 GNMA, 3.0%, Matures 10/20/2046	368,756	BNY Mellon
Wells Fargo Bank, N.A.	CUSIP 36179TNR2 GNMA, 3.5%, Matures 12/20/2047	254,108	BNY Mellon
Wells Fargo Bank, N.A.	CUSIP 36179TXV2 GNMA, 4.0%, Matures 05/20/2048	115,696	BNY Mellon
Wells Fargo Bank, N.A.	CUSIP 36179UCB6 GNMA, 4.0%, Matures 09/20/2048	301,218	BNY Mellon
Wells Fargo Bank, N.A.	CUSIP 3622ABL26 GNMA, 2.5%, Matures 01/20/2052	19,524	BNY Mellon
Wells Fargo Bank, N.A.	CUSIP 3622ABRD6 GNMA, 3.0%, Matures 02/20/2052	3,557	BNY Mellon
		<u>\$ 1,340,908</u>	
	Total amount on deposit	\$ 2,748,618	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,498,618	
	50% collateral requirement	1,249,309	
	Total pledged	<u>1,340,908</u>	
	Over pledged	<u>\$ 91,599</u>	

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 2,747,930
Student activity	688
Reconciling items	<hr/> (75,474) <hr/>
Reconciled balance at June 30, 2022	<hr/> 2,673,144 <hr/>
Balance per Statement of Net Position	<hr/> \$ 2,673,144 <hr/>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2021 Cash Balance	\$ 1,842,557	\$ 203,710	\$ 1,689	\$ (5,000)
2021-2022 Revenue	3,297,187	95,688	742	204,577
2021-2022 Expenditures	(3,662,876)	(82,454)	(1,743)	(321,724)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	1,476,868	216,944	688	(122,147)
June 30, 2022 Payroll liabilities	225,343	-	-	-
June 30, 2022 Temporary interfund loans	(122,147)	-	-	122,147
June 30, 2022 Adjustments/reconciling differences	35,607	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 1,615,671</u>	<u>\$ 216,944</u>	<u>\$ 688</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 1,615,671	\$ 216,944	\$ 688	\$ -
June 30, 2022 Payroll liabilities	(225,343)	-	-	-
June 30, 2022 Temporary interfund loans	122,147	-	-	(122,147)
Audit adjustments and reclassifications/other reconciling	(35,607)	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 1,476,868</u>	<u>\$ 216,944</u>	<u>\$ 688</u>	<u>\$ (122,147)</u>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30, 2021 Cash Balance	\$ (6,931)	\$ 36,051	\$ -	\$ -
2021-2022 Revenue	10,000	-	10,000	1,575
2021-2022 Expenditures	-	-	(10,000)	(1,575)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	3,069	36,051	-	-
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 3,069</u>	<u>\$ 36,051</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 3,069	\$ 36,051	\$ -	\$ -
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 3,069</u>	<u>\$ 36,051</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ -	\$ 2,145,116	\$ 596,460	\$ -	\$ 4,813,652
2021-2022 Revenue	178,000	196,077	100,851	12,480	4,107,177
2021-2022 Expenditures	(178,000)	(2,141,530)	(108,733)	-	(6,508,635)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2022 Cash Available to Budget	-	199,663	588,578	12,480	2,412,194
June 30, 2022 Payroll liabilities	-	-	-	-	225,343
June 30, 2022 Temporary interfund loans	-	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-	35,607
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 199,663</u>	<u>\$ 588,578</u>	<u>\$ 12,480</u>	<u>\$ 2,673,144</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2022 Cash (book balance)	\$ -	\$ 199,663	\$ 588,578	\$ 12,480	\$ 2,673,144
June 30, 2022 Payroll liabilities	-	-	-	-	(225,343)
June 30, 2022 Temporary interfund loans	-	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	(35,607)
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 199,663</u>	<u>\$ 588,578</u>	<u>\$ 12,480</u>	<u>\$ 2,412,194</u>

The accompanying notes are an integral part of the financial statements.



**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 615,651	\$ 166,469
Receivables, net of allowance for uncollectibles		
Due from other governments	470,010	-
Due from primary government - current portion	-	100,001
Prepaid expenses	2,308	-
Total current assets	<u>1,087,969</u>	<u>266,470</u>
Noncurrent assets		
Due from primary government - non-current portion	-	1,272,220
Capital assets		
Land	590,000	-
Land improvements	253,354	-
Building/leasehold improvements	2,647,521	-
Furniture, fixtures, and equipment	208,066	-
Right of use leased asset	11,765	-
Less: accumulated depreciation and amortization	<u>(1,316,090)</u>	<u>-</u>
Total noncurrent assets	<u>2,394,616</u>	<u>1,272,220</u>
Total assets	<u>3,482,585</u>	<u>1,538,690</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	2,147,928	-
Related to other post-employment benefits	230,593	-
Total deferred outflows of resources	<u>2,378,521</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><b>\$ 5,861,106</b></u>	<u><b>\$ 1,538,690</b></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ 40,944	\$ -
Accrued liabilities	177,474	-
Note payable	-	90,746
Current portion of long-term debt - lease payable	2,850	-
Current portion of long-term debt - lease purchase	100,001	-
Total current liabilities	<u>321,269</u>	<u>90,746</u>
Noncurrent liabilities		
Net pension liability	2,569,207	-
Other post-employment benefits liability	790,671	-
Note payable	-	1,022,906
Long-term debt- lease payable	6,228	-
Long-term debt - lease purchase	1,272,220	-
Total noncurrent liabilities	<u>4,638,326</u>	<u>1,022,906</u>
Total liabilities	<u>4,959,595</u>	<u>1,113,652</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	3,821,038	-
Related to other post-employment benefits	608,748	-
Unearned revenue	-	54,395
Total deferred inflows of resources	<u>4,429,786</u>	<u>54,395</u>
<b>NET POSITION (DEFICIT)</b>		
Net investment in capital assets	1,013,317	-
Restricted	278,397	-
Unrestricted (deficit)	<u>(4,819,989)</u>	<u>370,643</u>
Total net position (deficit)	<u>(3,528,275)</u>	<u>370,643</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u><b>\$ 5,861,106</b></u>	<u><b>\$ 1,538,690</b></u>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 1,034,466	\$ 131,248	\$ 404,245	\$ -	\$ (498,973)	\$ -
Support services						
Students	775,961	-	187,303	-	(588,658)	-
Instruction	4,978	-	-	-	(4,978)	-
General administration	196,058	-	-	-	(196,058)	-
School administration	57,935	-	2,606	-	(55,329)	-
Central services	207,211	-	55,257	-	(151,954)	-
Operation and maintenance of plant	174,571	-	5,730	-	(168,841)	-
Student transportation	-	-	-	-	-	-
Other support services	25	-	-	-	(25)	-
Operating of non-instructional services						
Food services operations	21,270	-	3,168	-	(18,102)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	327,040	-	45,338	175,382	(106,320)	-
Debt service - interest expense	111,284	-	-	-	(111,284)	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 2,910,799</u>	<u>\$ 131,248</u>	<u>\$ 703,647</u>	<u>\$ 175,382</u>	(1,900,522)	-
COMPONENT UNIT						
GOVERNMENTAL ACTIVITIES	<u>\$ 104,362</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	104,362
GENERAL REVENUES						
State equalization guarantee					1,885,582	-
Miscellaneous					13,766	110,671
Property taxes					166,445	-
Total general revenues					<u>2,065,793</u>	<u>110,671</u>
CHANGE IN NET POSITION					<u>165,271</u>	<u>6,309</u>
NET POSITION (DEFICIT), BEGINNING OF YEAR					(3,413,587)	103,603
RESTATEMENT					<u>(279,959)</u>	<u>260,731</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (3,528,275)</u>	<u>\$ 370,643</u>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 25205	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
	General	Gear Up			
<b>ASSETS</b>					
Cash and cash equivalents	\$ 346,139	\$ -	\$ 155,949	\$ 113,563	\$ 615,651
Accounts receivable					
Due from other governments	19,418	120,250	2,007	328,335	470,010
Due from other funds	410,130	-	-	-	410,130
Prepaid expenses	2,002	-	-	306	2,308
<b>TOTAL ASSETS</b>	<b>\$ 777,689</b>	<b>\$ 120,250</b>	<b>\$ 157,956</b>	<b>\$ 442,204</b>	<b>\$ 1,498,099</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 4,165	\$ -	\$ 12,177	\$ 24,602	\$ 40,944
Accrued liabilities	128,433	15,436	-	33,605	177,474
Due to other funds	-	104,814	-	305,316	410,130
<b>Total liabilities</b>	<b>132,598</b>	<b>120,250</b>	<b>12,177</b>	<b>363,523</b>	<b>628,548</b>
<b>FUND BALANCES</b>					
Nonspendable	2,002	-	-	-	2,002
Restricted	-	-	145,779	130,616	276,395
Assigned for subsequent year	643,089	-	-	-	643,089
Unassigned (deficit)	-	-	-	(51,935)	(51,935)
<b>Total fund balances</b>	<b>645,091</b>	<b>-</b>	<b>145,779</b>	<b>78,681</b>	<b>869,551</b>
<b>LIABILITIES AND FUND BALANCES</b>	<b>\$ 777,689</b>	<b>\$ 120,250</b>	<b>\$ 157,956</b>	<b>\$ 442,204</b>	<b>\$ 1,498,099</b>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	\$ 869,551
(Governmental Fund Balance Sheet)	869,551

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	3,710,706
Accumulated depreciation and amortization is	(1,316,090)
Total capital assets	2,394,616

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,147,928
Deferred inflows of resources	(3,821,038)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	230,593
Deferred inflows of resources	(608,748)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,569,207)
Net other post-employment benefits liability	(790,671)
Long-term debt - lease payable	(1,381,299)

Net Position of Governmental Activities (Statement of Net Position (Deficit))	\$ (3,528,275)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 25205	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
	General	Gear Up			
REVENUES					
Property taxes	\$ -	\$ -	\$ 109,919	\$ 56,526	\$ 166,445
Local and county sources	562	-	-	144,452	145,014
State sources	1,909,586	-	-	217,291	2,126,877
Federal sources	45,338	280,259	-	312,137	637,734
Interest	-	-	-	-	-
Total revenues	1,955,486	280,259	109,919	730,406	3,076,070
EXPENDITURES					
Current					
Instruction	885,844	165,837	-	216,356	1,268,037
Support services					
Students	418,241	109,814	-	247,906	775,961
Instruction	4,978	-	-	-	4,978
General administration	194,394	-	1,099	565	196,058
School administration	52,388	2,202	-	404	54,994
Central services	149,592	-	-	55,257	204,849
Operations and maintenance of plant	169,530	-	-	8,470	178,000
Student transportation	-	-	-	-	-
Other support services	25	-	-	-	25
Operation of non-instructional services					
Food services operations	18,102	2,406	-	762	21,270
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	3,776	-	58,584	152,146	214,506
Debt service - principal payments	2,687	-	12,958	47,254	62,899
Debt service - interest payments	622	-	23,815	86,847	111,284
Total expenditures	1,900,179	280,259	96,456	815,967	3,092,861
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	55,307	-	13,463	(85,561)	(16,791)
FUND BALANCES, BEGINNING OF YEAR	589,784	-	132,316	164,242	886,342
FUND BALANCES, END OF YEAR	\$ 645,091	\$ -	\$ 145,779	\$ 78,681	\$ 869,551

The accompanying notes are an integral part of the financial statement.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (16,791)
---	-------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	84,712
--	--------

Income related to the net other post-employment benefits liability not reported in the funds.	149,408
--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	37,541
Amortization expense	(2,941)
Depreciation expense	(149,558)

Excess of capital outlay over depreciation and amortization expense	(114,958)
---	-----------

Lease purchase principal payments	62,900
-----------------------------------	--------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 165,271
--	------------

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	572	572
State sources	1,885,582	1,909,586	1,909,586	-
Federal sources	-	-	25,920	25,920
Interest	-	-	-	-
Total revenues	1,885,582	1,909,586	1,936,078	26,492
EXPENDITURES				
Current				
Instruction	1,119,623	1,173,275	886,028	287,247
Support services				
Students	487,826	548,296	418,241	130,055
Instruction	41,625	40,634	4,978	35,656
General administration	181,684	210,423	194,093	16,330
School administration	76,025	91,349	56,088	35,261
Central services	156,288	187,084	149,686	37,398
Operation and maintenance of plant	215,767	228,163	169,254	58,909
Student transportation	-	-	-	-
Other support services	-	29	25	4
Operation of non-instructional services				
Food services operations	17,032	18,711	18,102	609
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	3,776	3,776	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,295,870	2,501,740	1,900,271	601,469
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(410,288)	(592,154)	35,807	627,961
DESIGNATED CASH	410,288	592,154	-	(592,154)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	35,807	\$ 35,807
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			19,408	
Adjustments to expenditures			92	
NET CHANGES IN FUND BALANCE			\$ 55,307	

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Gear Up Fund (Fund 25205)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	291,513	217,447	(74,066)
Interest	-	-	-	-
Total revenues	-	291,513	217,447	(74,066)
EXPENDITURES				
Current				
Instruction	-	170,880	165,837	5,043
Support services				
Students	-	116,133	109,814	6,319
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	2,202	(2,202)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	2,406	(2,406)
Community services operations	-	4,500	-	4,500
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	291,513	280,259	11,254
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(62,812)	(62,812)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(62,812)	\$ (62,812)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			62,812	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.



**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ 106,546	\$ 106,546	\$ 110,538	\$ 3,992
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	106,546	106,546	110,538	3,992
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,598	2,017	1,105	912
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	173,132	214,579	63,534	151,045
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	174,730	216,596	64,639	151,957
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(68,184)	(110,050)	45,899	155,949
DESIGNATED CASH	68,184	110,050	-	(110,050)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	45,899	\$ 45,899
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(619)	
Adjustments to expenditures			(31,817)	
NET CHANGES IN FUND BALANCE			\$ 13,463	

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	23000	24101	24106	24146
	Student Activity Fund	Title I - IASA	Entitlement IDEA-B	Charter Schools
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 9,943	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	49,239	16,575	-
Due from other funds	-	-	-	-
Prepaid expenses	306	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 10,249</b>	<b>\$ 49,239</b>	<b>\$ 16,575</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	10,370	2,339	-
Due to other funds	-	38,869	14,236	-
<b>Total liabilities</b>	<b>-</b>	<b>49,239</b>	<b>16,575</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	10,249	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>10,249</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,249</b>	<b>\$ 49,239</b>	<b>\$ 16,575</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary-Current	24176 Carl D. Perkins Secondary	24190 Title I - Comprehensive
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	5,915	1,898	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 5,915</b>	<b>\$ 1,898</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	34	-	-
Due to other funds	5,915	1,864	-	-
<b>Total liabilities</b>	<b>5,915</b>	<b>1,898</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 5,915</b>	<b>\$ 1,898</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24301	24308	24309	24316
	CRRSA Act -	CRRSA Act -	CRRSA	CRRSA ACT -
	ESSER I	ESSER II	Social	ESSER II
			Emotional	Air Quality
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	46,428	4,015	2,746
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 46,428</b>	<b>\$ 4,015</b>	<b>\$ 2,746</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	6,406	185	-
Due to other funds	-	40,022	3,830	2,746
<b>Total liabilities</b>	<b>-</b>	<b>46,428</b>	<b>4,015</b>	<b>2,746</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 46,428</b>	<b>\$ 4,015</b>	<b>\$ 2,746</b>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	25153 Title XIX Medicaid 3/21 Years	26107 REC/District Fiscal	26163 Golden Apple Foundation	26222 Emergency Connectivity Fund
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 3,041	\$ 5,000	\$ 237	\$ -
Accounts receivable				
Due from other governments	22,070	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 25,111</u>	<u>\$ 5,000</u>	<u>\$ 237</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 2,038	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	51,935
<b>Total liabilities</b>	<u>2,038</u>	<u>-</u>	<u>-</u>	<u>51,935</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	23,073	5,000	237	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(51,935)
<b>Total fund balances (deficit)</b>	<u>23,073</u>	<u>5,000</u>	<u>237</u>	<u>(51,935)</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 25,111</u>	<u>\$ 5,000</u>	<u>\$ 237</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27502 Career Technical Education	28211 NM Schools COVID-19 Testing Program	29107 City/County Grants	31200 Public School Capital Outlay
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	4,179	29,880	41,289	49,927
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 4,179</b>	<b>\$ 29,880</b>	<b>\$ 41,289</b>	<b>\$ 49,927</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,278	-	12,993	-
Due to other funds	2,901	29,880	28,296	49,927
<b>Total liabilities</b>	<b>4,179</b>	<b>29,880</b>	<b>41,289</b>	<b>49,927</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,179</b>	<b>\$ 29,880</b>	<b>\$ 41,289</b>	<b>\$ 49,927</b>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31400 Legislative Capital Outlay	31701 Capital Improvements SB-9	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 81,689	\$ 13,653	\$ 113,563
Accounts receivable				
Due from other governments	53,166	1,008	-	328,335
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	306
<b>TOTAL ASSETS</b>	<u>\$ 53,166</u>	<u>\$ 82,697</u>	<u>\$ 13,653</u>	<u>\$ 442,204</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 18,271	\$ 4,293	\$ -	\$ 24,602
Accrued liabilities	-	-	-	33,605
Due to other funds	34,895	-	-	305,316
<b>Total liabilities</b>	<u>53,166</u>	<u>4,293</u>	<u>-</u>	<u>363,523</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	78,404	13,653	130,616
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(51,935)
<b>Total fund balances (deficit)</b>	<u>-</u>	<u>78,404</u>	<u>13,653</u>	<u>78,681</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 53,166</u>	<u>\$ 82,697</u>	<u>\$ 13,653</u>	<u>\$ 442,204</u>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	23000	24101	24106	24146
	Student Activity Fund	Title I - IASA	Entitlement IDEA-B	Charter Schools
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	13,204	-	-	-
State sources	-	-	-	-
Federal sources	-	97,878	47,811	-
Total revenues	13,204	97,878	47,811	-
EXPENDITURES				
Current				
Instruction	12,472	85,739	-	-
Support services				
Students	-	11,917	47,811	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	222	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	12,472	97,878	47,811	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	732	-	-	-
FUND BALANCES, BEGINNING OF YEAR	9,517	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 10,249	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.



**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary-Current	24176 Carl D. Perkins Secondary	24190 Title I - Comprehensive
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	5,915	1,898	13,155	1
Total revenues	5,915	1,898	13,155	1
EXPENDITURES				
Current				
Instruction	5,915	1,898	13,155	1
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	5,915	1,898	13,155	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24301	24308	24309	24316
	CRRSA Act -	CRRSA Act -	CRRSA	CRRSA Act -
	ESSER I	ESSER II	Social	ESSER II
			Emotional	Air Quality
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	113,308	4,015	2,746
Total revenues	-	113,308	4,015	2,746
EXPENDITURES				
Current				
Instruction	2,527	42,199	515	-
Support services				
Students	-	11,924	3,500	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	404	-	-
Central services	-	55,257	-	-
Operations and maintenance of plant	-	2,984	-	2,746
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	540	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,527	113,308	4,015	2,746
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,527)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	2,527	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	25153 Title XIX Medicaid 3/21 Years	26107 REC/District Fiscal	26163 Golden Apple Foundation	26222 Emergency Connectivity Fund
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	25,410	-	-	-
<b>Total revenues</b>	<b>25,410</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	51,935
Support services				
Students	2,337	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>2,337</b>	<b>-</b>	<b>-</b>	<b>51,935</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>23,073</b>	<b>-</b>	<b>-</b>	<b>(51,935)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>5,000</b>	<b>237</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 23,073</b>	<b>\$ 5,000</b>	<b>\$ 237</b>	<b>\$ (51,935)</b>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	27502 Career Technical Education	28211 NM Schools COVID-19 Testing Program	29107 City/County Grants	31200 Public School Capital Outlay
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	131,248	-
State sources	12,029	29,880	-	99,853
Federal sources	-	-	-	-
Total revenues	12,029	29,880	131,248	99,853
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	12,029	27,140	131,248	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	2,740	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	63,162
Debt service - principal	-	-	-	35,186
Debt service - interest	-	-	-	64,667
Total expenditures	12,029	29,880	131,248	163,015
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(63,162)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	63,162
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31400 Legislative Capital Outlay	31701 Capital Improvements SB-9	31703 SB-9 State Match Cash	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ 56,526	\$ -	\$ 56,526
Local and county sources	-	-	-	144,452
State sources	65,668	-	9,861	217,291
Federal sources	-	-	-	312,137
<b>Total revenues</b>	<b>65,668</b>	<b>56,526</b>	<b>9,861</b>	<b>730,406</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	216,356
Support services				
Students	-	-	-	247,906
Instruction	-	-	-	-
General administration	-	565	-	565
School administration	-	-	-	404
Central services	-	-	-	55,257
Operations and maintenance of plant	-	-	-	8,470
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	762
Community services operations	-	-	-	-
Facilities, supplies, and materials	65,668	23,316	-	152,146
Debt service - principal	-	12,068	-	47,254
Debt service - interest	-	22,180	-	86,847
<b>Total expenditures</b>	<b>65,668</b>	<b>58,129</b>	<b>-</b>	<b>815,967</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>(1,603)</b>	<b>9,861</b>	<b>(85,561)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>80,007</b>	<b>3,792</b>	<b>164,242</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ -</b>	<b>\$ 78,404</b>	<b>\$ 13,653</b>	<b>\$ 78,681</b>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
US Bank	FNMA Pool AE9341 Cusip #31419LLX9 11/1/2025	\$ 15,396	US Bank
US Bank	FNMA Pool AE9826 Cusip #31419L4L4 12/1/2025	65,552	US Bank
US Bank	FNMA Pool AJ8155 Cusip #3138E1BZ9 12/1/2026	<u>531,387</u>	US Bank
		<u>\$ 612,335</u>	
	Total amount on deposit	\$ 668,962	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	418,962	
	50% collateral requirement	209,481	
	Total pledged	<u>612,335</u>	
	Over pledged	<u>\$ 402,854</u>	

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government	Component Unit
Operating account - US Bank	\$ 668,962	\$ 166,024
Operating account - Enterprise Bank	-	445
Reconciling items	(53,311)	-
	<hr/>	<hr/>
Reconciled balance at June 30, 2022	615,651	166,469
	<hr/>	<hr/>
Balance per Statement of Net Position	\$ 615,651	\$ 166,469
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Student Activity 23000	Projects Account 24000
June 30, 2021 Cash Balance	\$ 592,150	\$ 9,425	\$ (134,675)
2021-2022 Revenue	1,936,078	13,297	294,585
2021-2022 Expenditures	(1,900,271)	(12,779)	(286,725)
Permanent cash transfers/revisions	-	-	-
Adjustments	(192)	-	-
June 30, 2022 Cash Available to Budget	627,765	9,943	(126,815)
June 30, 2022 Payroll liabilities	128,503	-	19,334
June 30, 2022 Temporary interfund loans	(401,851)	-	107,481
June 30, 2022 Adjustments/reconciling differences	(8,278)	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 346,139</u>	<u>\$ 9,943</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 346,139	\$ 9,943	\$ -
June 30, 2022 Payroll liabilities	(128,503)	-	(19,334)
June 30, 2021 Temporary interfund loans	401,851	-	(107,481)
Audit adjustments and reclassifications/other reconciling	8,278	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 627,765</u>	<u>\$ 9,943</u>	<u>\$ (126,815)</u>

The accompanying notes are an integral part of the financial statements.



**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2021 Cash Balance	\$ (57,438)	\$ 237	\$ (7,142)
2021-2022 Revenue	220,488	5,000	14,991
2021-2022 Expenditures	(280,259)	(51,935)	(12,029)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(117,209)	(46,698)	(4,180)
June 30, 2022 Payroll liabilities	15,436	-	1,279
June 30, 2022 Temporary interfund loans	101,773	46,698	2,901
June 30, 2022 Adjustments/reconciling differences	3,041	5,237	-
June 30, 2022 Cash (Book Balance)	<u>\$ 3,041</u>	<u>\$ 5,237</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 3,041	\$ 5,237	\$ -
June 30, 2022 Payroll liabilities	(15,436)	-	-
June 30, 2021 Temporary interfund loans	(101,773)	(46,698)	(2,901)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (114,168)</u>	<u>\$ (41,461)</u>	<u>\$ (2,901)</u>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2021 Cash Balance	\$ -	\$ (14,351)	\$ (33,068)
2021-2022 Revenue	-	104,309	82,994
2021-2022 Expenditures	(29,880)	(131,248)	(99,853)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(29,880)	(41,290)	(49,927)
June 30, 2022 Payroll liabilities	-	12,994	-
June 30, 2022 Temporary interfund loans	29,880	28,296	49,927
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ -	\$ -
June 30, 2022 Payroll liabilities	-	(12,994)	-
June 30, 2021 Temporary interfund loans	(29,880)	(28,296)	(49,927)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (29,880)</u>	<u>\$ (41,290)</u>	<u>\$ (49,927)</u>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2021 Cash Balance	\$ (3,766)	\$ 110,050	\$ (1,233)
2021-2022 Revenue	16,268	110,538	1,233
2021-2022 Expenditures	(47,397)	(64,639)	-
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(34,895)	155,949	-
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	34,895	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 155,949</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 155,949	\$ -
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2021 Temporary interfund loans	(34,895)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (34,895)</u>	<u>\$ 155,949</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 72,628	\$ 3,792	\$ 536,609
2021-2022 Revenue	56,828	9,861	2,866,470
2021-2022 Expenditures	(47,767)	-	(2,964,782)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	(192)
June 30, 2022 Cash Available to Budget	81,689	13,653	438,105
June 30, 2022 Payroll liabilities	-	-	177,546
June 30, 2022 Temporary interfund loans	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 81,689</u>	<u>\$ 13,653</u>	<u>\$ 615,651</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 81,689	\$ 13,653	\$ 615,651
June 30, 2022 Payroll liabilities	-	-	(176,267)
June 30, 2021 Temporary interfund loans	-	-	29,880
Audit adjustments and reclassifications/other reconciling	-	-	8,278
Line 7 PED Cash Report June 30, 2022	<u>\$ 81,689</u>	<u>\$ 13,653</u>	<u>\$ 477,542</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 3,265,806	\$ 139,906
Receivables, net of allowance for uncollectibles		
Due from other governments	773,607	-
Other	68,002	-
Due from primary government	-	53,939
Total current assets	<u>4,107,415</u>	<u>193,845</u>
Noncurrent assets		
Capital assets		
Land	-	331,482
Building/leasehold improvements	1,191,908	-
Furniture, fixtures, and equipment	285,512	-
Right to use leased assets	7,045,950	-
Less: accumulated depreciation and amortization	<u>(1,518,857)</u>	<u>-</u>
Total noncurrent assets	<u>7,004,513</u>	<u>331,482</u>
Total assets	<u>11,111,928</u>	<u>525,327</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	6,105,823	-
Related to other post-employment benefits	<u>641,788</u>	<u>-</u>
Total deferred outflows of resources	<u>6,747,611</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 17,859,539</u></u>	<u><u>\$ 525,327</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ 88,945	\$ 95,836
Accrued liabilities	67,979	-
Due to component unit	53,939	-
Current portion of long-term debt - lease payable	<u>373,560</u>	<u>-</u>
Total current liabilities	<u>584,423</u>	<u>95,836</u>
Noncurrent liabilities		
Net pension liability	7,300,091	-
Other post-employment benefits liability	2,236,451	-
Long-term debt - lease payable	<u>6,248,238</u>	<u>-</u>
Total noncurrent liabilities	<u>15,784,780</u>	<u>-</u>
Total liabilities	<u>16,369,203</u>	<u>95,836</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	10,190,909	-
Related to other post-employment benefits	1,261,408	-
Unearned revenue	<u>337,122</u>	<u>-</u>
Total deferred inflows of resources	<u>11,789,439</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>		
Net investment in capital assets	382,715	331,482
Restricted	2,969,020	-
Unrestricted (deficit)	<u>(13,650,838)</u>	<u>98,009</u>
Total net position (deficit)	<u>(10,299,103)</u>	<u>429,491</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u><u>\$ 17,859,539</u></u>	<u><u>\$ 525,327</u></u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Statement of Activities  
June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Foundation
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 4,563,685	\$ 1,433	\$ 905,176	\$ -	\$ (3,657,076)	\$ -
Support services						
Students	1,302,921	-	78,753	-	(1,224,168)	-
Instruction	13,462	-	-	-	(13,462)	-
General administration	183,031	-	-	-	(183,031)	-
School administration	498,377	-	-	-	(498,377)	-
Central services	369,569	-	-	-	(369,569)	-
Operation and maintenance of plant	402,290	-	16,364	-	(385,926)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	310	-	-	-	(310)	-
Community services operations	5,000	-	-	-	(5,000)	-
Facilities, supplies, and materials	395,714	-	-	364,842	(30,872)	-
Debt service - interest expense	245,500	-	-	-	(245,500)	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 7,979,859</u>	<u>\$ 1,433</u>	<u>\$ 1,000,293</u>	<u>\$ 364,842</u>	(6,613,291)	-
COMPONENT UNIT						
Foundation	<u>\$ 1,589,960</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	1,589,960
GENERAL REVENUES						
State equalization guarantee					4,783,040	-
Miscellaneous					1,369,653	1,551,839
Property taxes					604,235	-
Total general revenues					<u>6,756,928</u>	<u>1,551,839</u>
CHANGE IN NET POSITION					143,637	(38,121)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(10,442,740)</u>	<u>467,612</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (10,299,103)</u>	<u>\$ 429,491</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Balance Sheets – Governmental Funds  
June 30, 2022**

	11000	Major Fund 24308	Major Fund 29138	Major Fund 31200	Major Fund 31600		
		CRRSA Act - ESSER II	NISN High Quality Schools	Public School Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
	General						
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ -	\$ 869,588	\$ -	\$ 1,611,790	\$ 784,428	\$ 3,265,806
Accounts receivable							
Due from other governments	-	217,219	-	244,728	-	311,660	773,607
Other	-	-	-	-	-	68,002	68,002
Due from other funds	718,345	-	-	-	-	40,903	759,248
<b>TOTAL ASSETS</b>	<b>\$ 718,345</b>	<b>\$ 217,219</b>	<b>\$ 869,588</b>	<b>\$ 244,728</b>	<b>\$ 1,611,790</b>	<b>\$ 1,204,993</b>	<b>\$ 4,866,663</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 37,347	\$ 23,805	\$ 19,994	\$ -	\$ -	\$ 7,799	\$ 88,945
Accrued liabilities	50,620	3,844	6,305	-	-	7,210	67,979
Due to component unit	-	-	-	-	-	53,939	53,939
Due to other funds	-	213,375	-	244,728	-	301,145	759,248
Total liabilities	87,967	241,024	26,299	244,728	-	370,093	970,111
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenues	-	-	337,122	-	-	-	337,122
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>							
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	506,167	-	1,611,790	851,063	2,969,020
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	630,378	-	-	-	-	-	630,378
Unassigned (deficit)	-	(23,805)	-	-	-	(16,163)	(39,968)
Total fund balances (deficit)	630,378	(23,805)	506,167	-	1,611,790	834,900	3,559,430
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 718,345</b>	<b>\$ 217,219</b>	<b>\$ 869,588</b>	<b>\$ 244,728</b>	<b>\$ 1,611,790</b>	<b>\$ 1,204,993</b>	<b>\$ 4,866,663</b>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Reconciliation of the Balance Sheets – Governmental Funds  
to the Statement of Net Position  
June 30, 2022**

Total Fund Balance - Governmental Funds	\$ 3,559,430
(Governmental Fund Balance Sheet)	\$ 3,559,430

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	8,523,370
Accumulated amortization is	(568,337)
Accumulated depreciation is	(950,520)
 Total capital assets	 7,004,513

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	6,105,823
Deferred inflows of resources	(10,190,909)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	641,788
Deferred inflows of resources	(1,261,408)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(7,300,091)
Net other post-employment benefits liability	(2,236,451)
Long-term debt - lease payable	(6,621,798)

Net Position of Governmental Activities (Statement of Net Position)	\$ (10,299,103)
---	-----------------

The accompanying notes are an integral part of the financial statements.



**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Governmental Funds  
Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 29138	Major Fund 31200	Major Fund 31600		
		CRRSA Act - ESSER II	NISN High Quality Schools	Public School Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 398,984	\$ 205,251	\$ 604,235
Local and county sources	12,617	-	773,654	-	-	614,165	1,400,436
State sources	4,864,799	-	-	358,493	-	287,591	5,510,883
Federal sources	-	235,161	-	-	-	372,781	607,942
Interest	-	-	-	-	-	-	-
Total revenues	4,877,416	235,161	773,654	358,493	398,984	1,479,788	8,123,496
EXPENDITURES							
Current							
Instruction	3,070,352	174,855	470,139	-	-	804,191	4,519,537
Support services							
Students	606,396	76,663	351,383	-	-	268,479	1,302,921
Instruction	6,672	-	6,790	-	-	-	13,462
General administration	132,171	-	24,008	-	3,981	22,871	183,031
School administration	378,591	-	96,826	-	-	-	475,417
Central services	292,569	-	-	-	-	77,000	369,569
Operations and maintenance of plant	69,022	7,448	3,882	-	-	11,106	91,458
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	310	-	-	-	-	-	310
Community services operations	-	-	-	-	-	5,000	5,000
Facilities, supplies, and materials	-	-	-	81,499	6,650	12,311	100,460
Debt service - principal payments	248,706	-	-	175,446	-	-	424,152
Debt service - interest payments	143,952	-	-	101,548	-	-	245,500
Total expenditures	4,948,741	258,966	953,028	358,493	10,631	1,200,958	7,730,817
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(71,325)	(23,805)	(179,374)	-	388,353	278,830	392,679
FUND BALANCES, BEGINNING OF YEAR	701,703	-	685,541	-	1,223,437	556,070	3,166,751
FUND BALANCES (DEFICIT), END OF YEAR	\$ 630,378	\$ (23,805)	\$ 506,167	\$ -	\$ 1,611,790	\$ 834,900	\$ 3,559,430

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 392,679
---	------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(317,344)
--	-----------

Income related to the net other post-employment benefits liability not reported in the funds.	284,828
--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	(7,032,452)
Amortization expense	(568,337)
Depreciation expense	(85,839)

Excess of capital outlay over depreciation and amortization expense	(7,686,628)
---	-------------

Principal payments on leases	424,152
------------------------------	---------

Issuance of debt - lease liability	7,045,950
------------------------------------	-----------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 143,637
--	------------

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	12,617	12,617
State sources	4,817,859	4,814,706	4,864,799	50,093
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	4,817,859	4,814,706	4,877,416	62,710
EXPENDITURES				
Current				
Instruction	3,552,242	3,258,644	3,070,590	188,054
Support services				
Students	247,156	584,679	572,048	12,631
Instruction	18,000	18,000	6,672	11,328
General administration	160,117	145,365	132,171	13,194
School administration	480,066	442,566	403,821	38,745
Central services	256,422	328,809	294,689	34,120
Operation and maintenance of plant	537,465	537,465	433,724	103,741
Student transportation	20,000	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	47,523	310	310	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	5,318,991	5,315,838	4,914,025	401,813
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(501,132)	(501,132)	(36,609)	464,523
DESIGNATED CASH	501,132	501,132	-	(501,132)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(36,609)	\$ (36,609)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(34,716)	
NET CHANGES IN FUND BALANCE			\$ (71,325)	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	548,708	548,708	17,942	(530,766)
Interest	-	-	-	-
Total revenues	548,708	548,708	17,942	(530,766)
EXPENDITURES				
Current				
Instruction	295,008	295,008	174,855	120,153
Support services				
Students	128,700	128,700	52,858	75,842
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	500	-	500
Central services	-	-	-	-
Operation and maintenance of plant	125,000	124,500	7,448	117,052
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	548,708	548,708	235,161	313,547
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(217,219)	(217,219)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(217,219)	\$ (217,219)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			217,219	
Adjustments to expenditures			(23,805)	
NET CHANGES IN FUND BALANCE			\$ (23,805)	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**NISN High Quality Schools Fund (Fund 29138)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	775,000	775,577	577
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	775,000	775,577	577
EXPENDITURES				
Current				
Instruction	559,732	829,982	470,727	359,255
Support services				
Students	147,382	482,797	332,785	150,012
Instruction	-	6,790	6,790	-
General administration	35,226	85,226	24,008	61,218
School administration	145,614	237,670	96,826	140,844
Central services	162,788	180,777	-	180,777
Operation and maintenance of plant	-	2,500	3,882	(1,382)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,050,742	1,825,742	935,018	890,724
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,050,742)	(1,050,742)	(159,441)	891,301
DESIGNATED CASH	1,050,742	1,050,742	-	(1,050,742)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(159,441)	\$ (159,441)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,923)	
Adjustments to expenditures			(18,010)	
NET CHANGES IN FUND BALANCE			\$ (179,374)	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Public School Capital Outlay Fund (Fund 31200)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	358,493	113,765	(244,728)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	358,493	113,765	(244,728)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	358,493	358,493	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	358,493	358,493	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(244,728)	(244,728)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(244,728)	\$ (244,728)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			244,728	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Capital Improvements HB-33 Fund (Fund 31600)  
Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 390,668	\$ 398,984	\$ 398,984	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	390,668	398,984	398,984	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,500	11,816	3,981	7,835
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,544,436	1,544,436	6,650	1,537,786
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,547,936	1,556,252	10,631	1,545,621
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,157,268)	(1,157,268)	388,353	1,545,621
DESIGNATED CASH	1,157,268	1,157,268	-	(1,157,268)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	388,353	\$ 388,353
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 388,353	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 135	\$ 32,959	\$ -
Accounts receivable			
Due from other governments	-	-	37,579
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 135</u>	<u>\$ 32,959</u>	<u>\$ 37,579</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	4,356
Due to component unit	-	-	-
Due to other funds	-	-	38,473
	<u>-</u>	<u>-</u>	<u>38,473</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>42,829</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	135	32,959	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	(5,250)
	<u>-</u>	<u>-</u>	<u>(5,250)</u>
Total fund balances (deficit)	<u>135</u>	<u>32,959</u>	<u>(5,250)</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><b>\$ 135</b></u>	<u><b>\$ 32,959</b></u>	<u><b>\$ 37,579</b></u>

The accompanying notes are an integral part of the financial statements.



**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Balance Sheets – Non-Major Governmental Funds  
June 30, 2022**

	24106 IDEA-B Entitlement	24154 Teacher/Principal Training & Recruiting	24301 CRRSA Act - ESSER I
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	98,085	6,240	45,327
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 98,085</u>	<u>\$ 6,240</u>	<u>\$ 45,327</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ 4,765	\$ -	\$ -
Accrued liabilities	702	82	-
Due to component unit	-	-	-
Due to other funds	89,751	12,077	45,327
	<u>95,218</u>	<u>12,159</u>	<u>45,327</u>
Total liabilities	<u>95,218</u>	<u>12,159</u>	<u>45,327</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	2,867	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	(5,919)	-
	<u>-</u>	<u>(5,919)</u>	<u>-</u>
Total fund balances (deficit)	<u>2,867</u>	<u>(5,919)</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 98,085</u>	<u>\$ 6,240</u>	<u>\$ 45,327</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24341 ESSR III Round 1	25147 Impact Aid Indian Education	25184 Indian Ed Formula Grant
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ 1,832	\$ -
Accounts receivable			
Due from other governments	15,898	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 15,898</u>	<u>\$ 1,832</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ 400	\$ -	\$ -
Accrued liabilities	-	-	-
Due to component unit	-	-	-
Due to other funds	15,898	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>16,298</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	1,832	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	(400)	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances (deficit)	<u>(400)</u>	<u>1,832</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 15,898</u></u>	<u><u>\$ 1,832</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	25208	25238	26123
	USDA Farm to	Substance Abuse	PNM
	School	& Mental	Foundation
		Health Center	
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ 30,530	\$ 1,540
Accounts receivable			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 30,530</u>	<u>\$ 1,540</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	385	-
Due to component unit	-	-	-
Due to other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>385</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	30,145	1,540
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficit)	<u>-</u>	<u>30,145</u>	<u>1,540</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 30,530</u>	<u>\$ 1,540</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	26166 General Mills Foundation	26176 New Mexico Community Foundation	26198 Albuquerque Community Foundation
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 1,723	\$ 12,632	\$ 9,099
Accounts receivable			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,723</u>	<u>\$ 12,632</u>	<u>\$ 9,099</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	1,243	-
Due to component unit	-	-	-
Due to other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,243</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	1,723	11,389	9,099
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficit)	<u>1,723</u>	<u>11,389</u>	<u>9,099</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 1,723</u></u>	<u><u>\$ 12,632</u></u>	<u><u>\$ 9,099</u></u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	26207	26218	27109
	CNM Foundation	United Way	PED Instructional Materials
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 589	\$ 54,895	\$ 8,518
Accounts receivable			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
Total assets	<u>\$ 589</u>	<u>\$ 54,895</u>	<u>\$ 8,518</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to component unit	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	589	54,895	8,518
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	<u>589</u>	<u>54,895</u>	<u>8,518</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 589</u>	<u>\$ 54,895</u>	<u>\$ 8,518</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27114 New Mexico Reads to Lead K-3 Reading	27127 Community Schools Implementation Grant	27150 Indian Education Act
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 2,495	\$ 36	\$ -
Accounts receivable			
Due from other governments	-	-	73,949
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 2,495</u>	<u>\$ 36</u>	<u>\$ 73,949</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	30	7
Due to component unit	-	-	-
Due to other funds	-	-	73,994
	<u>-</u>	<u>-</u>	<u>73,994</u>
Total liabilities	<u>-</u>	<u>30</u>	<u>74,001</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	2,495	6	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	(52)
	<u>-</u>	<u>-</u>	<u>(52)</u>
Total fund balances (deficit)	<u>2,495</u>	<u>6</u>	<u>(52)</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 2,495</u></u>	<u><u>\$ 36</u></u>	<u><u>\$ 73,949</u></u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27166	27168	28142
	Kindergarten Three Plus	After School Enrichment Program	Sub Abuse Ed Prev DOH
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 1,554	\$ 494	\$ -
Accounts receivable			
Due from other governments	-	-	28,233
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,554</u>	<u>\$ 494</u>	<u>\$ 28,233</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1
Due to component unit	-	-	-
Due to other funds	-	-	19,377
	<u>-</u>	<u>-</u>	<u>19,377</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>19,378</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	1,554	494	8,855
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficit)	<u>1,554</u>	<u>494</u>	<u>8,855</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 1,554</u></u>	<u><u>\$ 494</u></u>	<u><u>\$ 28,233</u></u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	28158	28202	28210	29102
	Suicide Prevention	Indian Affairs Grant	Outdoor Equity Fund Grant	Private Direct Grants
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 7,369	\$ -	\$ 18,120	\$ 135,224
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	68,002
Due from other funds	-	-	-	40,903
Prepaid expenses	-	-	-	-
Total assets	<u>\$ 7,369</u>	<u>\$ -</u>	<u>\$ 18,120</u>	<u>\$ 244,129</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,634
Accrued liabilities	-	-	-	404
Due to component unit	-	-	-	53,939
Due to other funds	-	4,542	-	-
Total liabilities	<u>-</u>	<u>4,542</u>	<u>-</u>	<u>56,977</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	7,369	-	18,120	187,152
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(4,542)	-	-
Total fund balances (deficit)	<u>7,369</u>	<u>(4,542)</u>	<u>18,120</u>	<u>187,152</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><b>\$ 7,369</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 18,120</b></u>	<u><b>\$ 244,129</b></u>

The accompanying notes are an integral part of the financial statements.



**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31700 Capital Improvements SB-9 (State match)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 426,953	\$ 37,731	\$ 784,428
Accounts receivable				
Due from other governments	6,349	-	-	311,660
Other	-	-	-	68,002
Due from other funds	-	-	-	40,903
Prepaid expenses	-	-	-	-
Total assets	<u>\$ 6,349</u>	<u>\$ 426,953</u>	<u>\$ 37,731</u>	<u>\$ 1,204,993</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 7,799
Accrued liabilities	-	-	-	7,210
Due to component unit	-	-	-	53,939
Due to other funds	<u>1,706</u>	<u>-</u>	<u>-</u>	<u>301,145</u>
Total liabilities	<u>1,706</u>	<u>-</u>	<u>-</u>	<u>370,093</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	4,643	426,953	37,731	851,063
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,163)</u>
Total fund balances (deficit)	<u>4,643</u>	<u>426,953</u>	<u>37,731</u>	<u>834,900</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><b>\$ 6,349</b></u>	<u><b>\$ 426,953</b></u>	<u><b>\$ 37,731</b></u>	<u><b>\$ 1,204,993</b></u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	10,140	-
State sources	-	-	-
Federal sources	-	-	138,402
	<hr/>	<hr/>	<hr/>
Total revenues	-	10,140	138,402
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
Instruction	-	12,623	141,562
Support services			
Students	-	-	2,090
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	-	12,623	143,652
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(2,483)	(5,250)
	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	135	35,442	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 135</u>	<u>\$ 32,959</u>	<u>\$ (5,250)</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	24106	24154	24301
	IDEA-B Entitlement	Teacher/Principal Training	CRRSA ACT - ESSER I
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	131,851	14,373	45,327
Total revenues	131,851	14,373	45,327
EXPENDITURES			
Current			
Instruction	100,816	12,663	30,886
Support services			
Students	2,684	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	8,916
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	103,500	12,663	39,802
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	28,351	1,710	5,525
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(25,484)	(7,629)	(5,525)
FUND BALANCES (DEFICIT), END OF YEAR	\$ 2,867	\$ (5,919)	\$ -

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	24341	25147	25184
	ESSR III	Impact Aid	Indian
	Round 1	Indian	Ed Formula
		Education	Grant
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	15,898	-	-
Total revenues	15,898	-	-
EXPENDITURES			
Current			
Instruction	16,298	-	4,839
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	16,298	-	4,839
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(400)	-	(4,839)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	1,832	4,839
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ (400)</u>	<u>\$ 1,832</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	25208	25238	26123
	USDA Farm to School	Substance Abuse & Mental Health Center	PNM Foundation
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	1,000
State sources	-	-	-
Federal sources	26,930	-	-
Total revenues	26,930	-	1,000
EXPENDITURES			
Current			
Instruction	9,608	-	(1,000)
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	9,608	-	(1,000)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	17,322	-	2,000
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(17,322)	30,145	(460)
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 30,145	\$ 1,540

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	26166	26176	26198
	General Mills Foundation	New Mexico Community Foundation	Albuquerque Community Foundation
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	-	-
Total revenues	-	-	-
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	1,723	11,389	9,099
FUND BALANCES (DEFICIT), END OF YEAR	\$ 1,723	\$ 11,389	\$ 9,099

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	26207	26218	27109
	CNM Foundation	United Way	PED Instructional Materials
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	29,350	-
State sources	-	-	-
Federal sources	-	-	-
Total revenues	-	29,350	-
EXPENDITURES			
Current			
Instruction	-	4,826	-
Support services			
Students	-	9,383	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	14,209	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	15,141	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	589	39,754	8,518
FUND BALANCES (DEFICIT), END OF YEAR	\$ 589	\$ 54,895	\$ 8,518

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	27114 New Mexico Reads to Lead K-3 Reading	27127 Community Schools Implementation Grant	27150 Indian Education Act
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	27,942	89,992
Federal sources	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>27,942</b>	<b>89,992</b>
<b>EXPENDITURES</b>			
Current			
Instruction	-	-	89,992
Support services			
Students	-	27,936	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>27,936</b>	<b>89,992</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>6</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	<b>2,495</b>	<b>-</b>	<b>(52)</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 2,495</b>	<b>\$ 6</b>	<b>\$ (52)</b>

The accompanying notes are an integral part of the financial statements.



**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	27166	27168	28142
	Kindergarten Three Plus	After School Enrichment Program	Sub Abuse Ed Prev DOH
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	117,068
Federal sources	-	-	-
Total revenues	-	-	117,068
EXPENDITURES			
Current			
Instruction	-	-	1,001
Support services			
Students	-	-	90,877
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	-	91,878
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	25,190
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	1,554	494	(16,335)
FUND BALANCES (DEFICIT), END OF YEAR	\$ 1,554	\$ 494	\$ 8,855

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	28158	28202	28210	29102
	Suicide Prevention	Indian Affairs Grant	Outdoor Equity Fund Grant	Private Direct Grants
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	573,675
State sources	-	-	20,000	-
Federal sources	-	-	-	-
Total revenues	-	-	20,000	573,675
EXPENDITURES				
Current				
Instruction	-	-	1,880	378,197
Support services				
Students	-	-	-	135,509
Instruction	-	-	-	-
General administration	-	-	-	20,818
School administration	-	-	-	-
Central services	-	-	-	77,000
Operations and maintenance of plant	-	-	-	2,190
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	5,000
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	-	1,880	618,714
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	18,120	(45,039)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	7,369	(4,542)	-	232,191
FUND BALANCES (DEFICIT), END OF YEAR	\$ 7,369	\$ (4,542)	\$ 18,120	\$ 187,152

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	31700 Capital Improvements SB-9 (State Match)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ 205,251	\$ -	\$ 205,251
Local and county sources	-	-	-	614,165
State sources	6,349	-	26,240	287,591
Federal sources	-	-	-	372,781
Total revenues	6,349	205,251	26,240	1,479,788
EXPENDITURES				
Current				
Instruction	-	-	-	804,191
Support services				
Students	-	-	-	268,479
Instruction	-	-	-	-
General administration	-	2,053	-	22,871
School administration	-	-	-	-
Central services	-	-	-	77,000
Operations and maintenance of plant	-	-	-	11,106
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	5,000
Facilities, supplies, and materials	6,349	5,962	-	12,311
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	6,349	8,015	-	1,200,958
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	197,236	26,240	278,830
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	4,643	229,717	11,491	556,070
FUND BALANCES (DEFICIT), END OF YEAR	\$ 4,643	\$ 426,953	\$ 37,731	\$ 834,900

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Schedule of Collateral Pledged by Depository for Public Funds  
June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Nusenda	CUSIP 3135G04Z3, 0.5%, 06/17/2025	<u>\$ 1,949,871</u>	Federal Home Loan Bank of Dallas
		<u><u>\$ 1,949,871</u></u>	
	Total amount on deposit	\$ 3,647,666	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	3,397,666	
	50% collateral requirement	1,698,833	
	Total pledged	<u>1,949,871</u>	
	Under pledged	<u><u>\$ 251,038</u></u>	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Schedule of Cash Accounts  
June 30, 2022**

	Primary Government
Operating account	\$ 3,645,741
Savings account	1,925
Reconciling items	<u>(381,860)</u>
Reconciled balance at June 30, 2022	<u>3,265,806</u>
Balance per Statement of Net Position	<u><u>\$ 3,265,806</u></u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Cash Reconciliation  
June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 703,334	\$ 135	\$ 35,442
2021-2022 Revenue	4,877,416	-	10,140
2021-2022 Expenditures	(4,914,025)	-	(12,623)
Permanent cash transfers/revisions	-	-	-
Adjustments	1	-	-
June 30, 2022 Cash Available to Budget	666,726	135	32,959
June 30, 2022 Payroll liabilities	50,619	-	-
June 30, 2022 Temporary interfund loans	(718,345)	-	-
June 30, 2022 Adjustments/reconciling differences	1,000	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 135</u>	<u>\$ 32,959</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 135	\$ 32,959
June 30, 2022 Payroll liabilities	(50,620)	-	-
June 30, 2022 Temporary interfund loans	718,345	-	-
Audit adjustments and reclassifications/other reconciling	(1,000)	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 666,725</u>	<u>\$ 135</u>	<u>\$ 32,959</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Cash Reconciliation  
June 30, 2022**

	Projects Account 24000	Direct Account 25000	Grant Funds 26000
June 30, 2021 Cash Balance	\$ (120,466)	\$ (47,098)	\$ 63,094
2021-2022 Revenue	264,596	93,522	30,350
2021-2022 Expenditures	(584,553)	(14,447)	(14,209)
Permanent cash transfers/revisions	-	-	-
Adjustments	16,538	-	-
June 30, 2022 Cash Available to Budget	(423,885)	31,977	79,235
June 30, 2022 Payroll liabilities	8,984	385	1,243
June 30, 2022 Temporary interfund loans	414,901	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 32,362</u>	<u>\$ 80,478</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 32,362	\$ 80,478
June 30, 2022 Payroll liabilities	(19,664)	(385)	(1,243)
June 30, 2022 Temporary interfund loans	(414,901)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (434,565)</u>	<u>\$ 31,977</u>	<u>\$ 79,235</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30, 2021 Cash Balance	\$ (122,451)	\$ (58,395)	\$ 1,073,105
2021-2022 Revenue	180,137	158,343	1,522,864
2021-2022 Expenditures	(118,620)	(98,378)	(1,558,181)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	1,218
June 30, 2022 Cash Available to Budget	(60,934)	1,570	1,039,006
June 30, 2022 Payroll liabilities	37	1	6,709
June 30, 2022 Temporary interfund loans	73,994	23,919	(40,903)
June 30, 2022 Adjustments/reconciling differences	-	(1)	-
June 30, 2022 Cash (Book Balance)	<u>\$ 13,097</u>	<u>\$ 25,489</u>	<u>\$ 1,004,812</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 13,097	\$ 25,489	\$ 1,004,812
June 30, 2022 Payroll liabilities	(37)	(1)	(6,709)
June 30, 2022 Temporary interfund loans	(73,994)	(23,919)	40,903
Audit adjustments and reclassifications/other reconciling	-	1	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (60,934)</u>	<u>\$ 1,570</u>	<u>\$ 1,039,006</u>

The accompanying notes are an integral part of the financial statements.



**Native American Community Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2021 Cash Balance	\$ -	\$ 1,223,437	\$ 4,643
2021-2022 Revenue	113,765	398,984	-
2021-2022 Expenditures	(358,493)	(10,631)	(6,349)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(244,728)	1,611,790	(1,706)
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	244,728	-	1,706
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 1,611,790</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 1,611,790	\$ -
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	(244,728)	-	(1,706)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (244,728)</u>	<u>\$ 1,611,790</u>	<u>\$ (1,706)</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy  
Albuquerque Municipal School District No. 12  
Cash Reconciliation  
June 30, 2022**

	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 232,567	\$ 11,491	\$ 2,998,838
2021-2022 Revenue	205,251	26,240	7,881,608
2021-2022 Expenditures	(10,865)	-	(7,701,374)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	17,757
June 30, 2022 Cash Available to Budget	426,953	37,731	3,196,829
June 30, 2022 Payroll liabilities	-	-	67,978
June 30, 2022 Temporary interfund loans	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	999
June 30, 2022 Cash (Book Balance)	<u>\$ 426,953</u>	<u>\$ 37,731</u>	<u>\$ 3,265,806</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 426,953	\$ 37,731	\$ 3,265,806
June 30, 2022 Payroll liabilities	-	-	(78,659)
June 30, 2022 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	(999)
Line 7 PED Cash Report June 30, 2022	<u>\$ 426,953</u>	<u>\$ 37,731</u>	<u>\$ 3,186,148</u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 894,068
Receivables, net of allowance for uncollectibles	
Due from other governments	756,590
Prepaid expenses	5,689
Total current assets	<u>1,656,347</u>
Noncurrent assets	
Capital assets	
Land	3,781,676
Building/leasehold improvements	2,389,577
Furniture, fixtures, and equipment	506,033
Right to use leased assets	8,753
Less: accumulated depreciation and amortization	<u>(285,896)</u>
Total noncurrent assets	<u>6,400,143</u>
Total assets	<u>8,056,490</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	4,742,390
Related to other post-employment benefits	<u>1,075,813</u>
Total deferred outflows of resources	<u>5,818,203</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 13,874,693</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 70,451
Accrued liabilities	145,971
Compensated absences	6,950
Current portion of long-term debt - lease purchase	93,317
Current portion of long-term debt - lease payable	<u>4,350</u>
Total current liabilities	<u>321,039</u>
Noncurrent liabilities	
Net pension liability	4,287,917
Other post-employment benefits liability	1,321,734
Long-term debt - lease purchase	4,976,201
Long-term debt - lease payable	<u>382</u>
Total noncurrent liabilities	<u>10,586,234</u>
Total liabilities	<u>10,907,273</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	5,960,133
Related to other post-employment benefits	<u>756,472</u>
Total deferred inflows of resources	<u>6,716,605</u>
NET POSITION (DEFICIT)	
Net investment in capital assets	1,325,893
Restricted	219,900
Unrestricted (deficit)	<u>(5,294,978)</u>
Total net position (deficit)	<u>(3,749,185)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u><u>\$ 13,874,693</u></u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 3,530,970	\$ 44,297	\$ 644,295	\$ -	\$ (2,842,378)
Support services					
Students	193,533	-	51,231	-	(142,302)
Instruction	10,892	-	-	-	(10,892)
General administration	304,867	-	-	-	(304,867)
School administration	243,871	-	-	-	(243,871)
Central services	181,817	-	17,598	-	(164,219)
Operation and maintenance of plant	510,901	-	151,941	-	(358,960)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	3,800	-	-	-	(3,800)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	111,565	-	44,043	309,403	241,881
Debt service - interest expense	409,937	-	-	-	(409,937)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 5,502,153</u>	<u>\$ 44,297</u>	<u>\$ 909,108</u>	<u>\$ 309,403</u>	(4,239,345)
GENERAL REVENUES					
State equalization guarantee					3,517,883
Miscellaneous					174,202
Property taxes					465,552
Total general revenues					<u>4,157,637</u>
CHANGE IN NET POSITION					(81,708)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(3,667,477)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (3,749,185)

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Balance Sheets – Governmental Funds  
June 30, 2022**

	11000	Major Fund 24308	Major Fund 26222	Major Fund 31400		
	General	CRRSA Act - ESSER II	Emergency Connectivity Fund	Legislative Capital Outlay	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 681,562	\$ -	\$ -	\$ -	\$ 212,506	\$ 894,068
Accounts receivable						
Due from other governments	13,200	219,753	140,858	304,015	78,764	756,590
Due from other funds	689,020	-	-	-	-	689,020
Prepaid expenses	5,689	-	-	-	-	5,689
<b>TOTAL ASSETS</b>	<b>\$ 1,389,471</b>	<b>\$ 219,753</b>	<b>\$ 140,858</b>	<b>\$ 304,015</b>	<b>\$ 291,270</b>	<b>\$ 2,345,367</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 24,037	\$ -	\$ -	\$ 46,414	\$ -	\$ 70,451
Accrued liabilities	144,752	537	-	-	682	145,971
Due to other funds	-	219,216	140,858	257,601	71,345	689,020
<b>Total liabilities</b>	<b>168,789</b>	<b>219,753</b>	<b>140,858</b>	<b>304,015</b>	<b>72,027</b>	<b>905,442</b>
<b>FUND BALANCES</b>						
Nonspendable	5,689	-	-	-	-	5,689
Restricted	-	-	-	-	219,900	219,900
Committed	-	-	-	-	-	-
Assigned for subsequent year	1,214,993	-	-	-	-	1,214,993
Unassigned (deficit)	-	-	-	-	(657)	(657)
<b>Total fund balances</b>	<b>1,220,682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>219,243</b>	<b>1,439,925</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,389,471</b>	<b>\$ 219,753</b>	<b>\$ 140,858</b>	<b>\$ 304,015</b>	<b>\$ 291,270</b>	<b>\$ 2,345,367</b>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Balance Sheets – Governmental Funds  
to the Statement of Net Position  
June 30, 2022**

Total Fund Balance - Governmental Funds	\$ 1,439,925
(Governmental Fund Balance Sheet)	\$ 1,439,925

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	6,686,039
Accumulated amortization is	(4,201)
Accumulated depreciation is	(281,695)
 Total capital assets	 6,400,143

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	4,742,390
Deferred inflows of resources	(5,960,133)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	1,075,813
Deferred inflows of resources	(756,472)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(6,950)
Net pension liability	(4,287,917)
Net other post-employment benefits liability	(1,321,734)
Long-term debt - lease payable	(5,074,250)

Net Position of Governmental Activities (Statement of Net Position)	\$ (3,749,185)
---	----------------

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Governmental Funds  
Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 26222	Major Fund 31400	Non-Major Funds	Governmental Funds Total
	General	CRRSA Act - ESSER II	Emergency Connectivity Fund	Legislative Capital Outlay		
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 465,552	\$ 465,552
Local and county sources	98,145	-	-	-	122,354	220,499
State sources	3,517,883	-	-	307,520	336,310	4,161,713
Federal sources	-	219,753	140,858	-	212,070	572,681
Interest	-	-	-	-	-	-
Total revenues	3,616,028	219,753	140,858	307,520	1,136,286	5,420,445
EXPENDITURES						
Current						
Instruction	2,273,396	51,015	140,858	-	226,893	2,692,162
Support services						
Students	128,517	13,386	-	-	51,630	193,533
Instruction	10,892	-	-	-	-	10,892
General administration	303,950	-	-	-	917	304,867
School administration	243,871	-	-	-	-	243,871
Central services	164,219	17,598	-	-	-	181,817
Operations and maintenance of plant	342,520	104,163	-	-	55,087	501,770
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	3,800	3,800
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	33,591	-	307,520	194,910	536,021
Debt service - principal payments	11,201	-	-	-	78,985	90,186
Debt service - interest payments	34,708	-	-	-	375,229	409,937
Total expenditures	3,513,274	219,753	140,858	307,520	987,451	5,168,856
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	102,754	-	-	-	148,835	251,589
TRANSFER TO (FROM) OTHER FUNDS	(2,756)	-	-	-	2,756	-
FUND BALANCES, BEGINNING OF YEAR	1,120,684	-	-	-	67,652	1,188,336
FUND BALANCES, END OF YEAR	\$ 1,220,682	\$ -	\$ -	\$ -	\$ 219,243	\$ 1,439,925

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	251,589
---	----	---------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(859,507)
Income related to the net other post-employment benefits liability not reported in the funds.		11,971
Change in compensated absences for the fiscal year		1,850

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense in the current period, these amounts were:

Capital outlay		528,151
Amortization expense		(4,201)
Depreciation expense		(101,747)
		422,203
Excess of capital outlay over depreciation and amortization expense		422,203
Lease (purchase) principal payments		90,186
Change in Net Position of Governmental Activities (Statement of Activities)	\$	(81,708)

The accompanying notes are an integral part of the financial statements.



**New Mexico International School  
Albuquerque Municipal School District No. 12**

**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	20,000	20,000	74,799	54,799
State sources	3,614,595	3,565,954	3,543,229	(22,725)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<b>3,634,595</b>	<b>3,585,954</b>	<b>3,618,028</b>	<b>32,074</b>
<b>EXPENDITURES</b>				
Current				
Instruction	2,663,716	2,615,075	2,276,836	338,239
Support services				
Students	158,079	227,099	128,863	98,236
Instruction	28,244	36,244	10,892	25,352
General administration	360,748	332,819	305,520	27,299
School administration	189,642	256,722	243,871	12,851
Central services	149,148	196,448	164,147	32,301
Operation and maintenance of plant	841,147	765,696	361,041	404,655
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	223,000	256,437	-	256,437
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<b>4,613,724</b>	<b>4,686,540</b>	<b>3,491,170</b>	<b>1,195,370</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(979,129)</b>	<b>(1,100,586)</b>	<b>126,858</b>	<b>1,227,444</b>
<b>DESIGNATED CASH</b>	<b>979,129</b>	<b>1,100,586</b>	<b>-</b>	<b>(1,100,586)</b>
<b>NET CHANGES IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>126,858</b>	<b>\$ 126,858</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(2,000)	
Adjustments to expenditures			(22,104)	
<b>NET CHANGES IN FUND BALANCE</b>			<b>\$ 102,754</b>	

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	390,270	390,270	33,620	(356,650)
Interest	-	-	-	-
Total revenues	390,270	390,270	33,620	(356,650)
EXPENDITURES				
Current				
Instruction	228,000	124,000	51,015	72,985
Support services				
Students	16,500	14,000	13,386	614
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	10,000	17,598	(7,598)
Operation and maintenance of plant	45,500	142,000	104,163	37,837
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	100,270	100,270	33,591	66,679
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	390,270	390,270	219,753	170,517
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(186,133)	(186,133)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(186,133)	\$ (186,133)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			186,133	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Emergency Connectivity Fund (Fund 26222)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	146,058	-	(146,058)
Interest	-	-	-	-
Total revenues	-	146,058	-	(146,058)
EXPENDITURES				
Current				
Instruction	-	146,058	140,858	5,200
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	146,058	140,858	5,200
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(140,858)	(140,858)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(140,858)	\$ (140,858)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			140,858	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Fund (Fund 31400)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	633,340	646,724	36,782	(609,942)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	633,340	646,724	36,782	(609,942)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	633,340	646,724	261,106	385,618
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	633,340	646,724	261,106	385,618
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(224,324)	(224,324)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(224,324)	\$ (224,324)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			270,738	
Adjustments to expenditures			(46,414)	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	23000	24106	24146
	Instructional Materials	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Charter Schools
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ 7,835	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	10,018	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,835</b>	<b>\$ 10,018</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	95	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	10,018	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>95</b>	<b>10,018</b>	<b>-</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	7,740	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>7,740</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,835</b>	<b>\$ 10,018</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24330 CRRSA Act - ARP ESSER III	25153 Title XIX Medicaid 3/12 Years	28211 COVID-19 Testing	29102 Private Direct Grants
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 13,951	\$ 256
Accounts receivable					
Due from other governments	2,440	58,230	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,440</b>	<b>\$ 58,230</b>	<b>\$ -</b>	<b>\$ 13,951</b>	<b>\$ 256</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	587	-
Due to other governments	-	-	-	-	-
Due to other funds	2,440	58,230	657	-	-
<b>Total liabilities</b>	<b>2,440</b>	<b>58,230</b>	<b>657</b>	<b>587</b>	<b>-</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	13,364	256
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	(657)	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>(657)</b>	<b>13,364</b>	<b>256</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,440</b>	<b>\$ 58,230</b>	<b>\$ -</b>	<b>\$ 13,951</b>	<b>\$ 256</b>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31200	31600	31701	31703	
	Public School	Capital	Capital	SB-9	
	Capital Outlay	Improvements	Improvements	State	
		HB-33	SB-9 (Local)	Match Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ 129,790	\$ 60,674	\$ -	\$ 212,506
Accounts receivable					
Due from other governments	-	5,369	2,707	-	78,764
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 135,159</b>	<b>\$ 63,381</b>	<b>\$ -</b>	<b>\$ 291,270</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	682
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	71,345
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,027</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	135,159	63,381	-	219,900
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(657)
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>135,159</b>	<b>63,381</b>	<b>-</b>	<b>219,243</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 135,159</b>	<b>\$ 63,381</b>	<b>\$ -</b>	<b>\$ 291,270</b>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	14000	21000	23000	24106	24146
	Instructional Materials	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Charter Schools
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	120,354	-	-
State sources	-	-	-	-	-
Federal sources	-	-	-	32,668	110,618
Total revenues	-	-	120,354	32,668	110,618
EXPENDITURES					
Current					
Instruction	-	-	112,802	-	104,907
Support services					
Students	-	-	-	32,668	242
Instruction	-	-	-	-	-
General administration	-	-	-	-	917
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	7,309
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	3,800	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	-	3,800	112,802	32,668	113,375
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(3,800)	7,552	-	(2,757)
TRANSFER TO (FROM) OTHER FUNDS	(1)	-	-	-	2,757
FUND BALANCES, BEGINNING OF YEAR	1	3,800	188	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 7,740	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.



**New Mexico International School  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24330 CRRSA Act - ARP ESSER III	25153 Title XIX Medicaid 3/12 Years	28211 COVID-19 Testing	29102 Private Direct Grants
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	2,000
State sources	-	-	-	26,907	-
Federal sources	7,440	58,230	3,114	-	-
Total revenues	7,440	58,230	3,114	26,907	2,000
EXPENDITURES					
Current					
Instruction	7,440	-	-	-	1,744
Support services					
Students	-	-	5,177	13,543	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	47,778	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	10,452	-	-	-
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	7,440	58,230	5,177	13,543	1,744
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,063)	13,364	256
TRANSFER TO (FROM) OTHER FUNDS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	1,406	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (657)	\$ 13,364	\$ 256

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Non-Major Governmental Funds  
Year Ended June 30, 2022**

	31200	31600	31701	31703	
	Public School	Capital	Capital	SB-9	
	Capital Outlay	Improvements	Improvements	State	
		HB-33	SB-9 (Local)	Match Cash	Total
REVENUES					
Property taxes	\$ -	\$ 307,490	\$ 158,062	\$ -	\$ 465,552
Local and county sources	-	-	-	-	122,354
State sources	290,795	-	-	18,608	336,310
Federal sources	-	-	-	-	212,070
Total revenues	290,795	307,490	158,062	18,608	1,136,286
EXPENDITURES					
Current					
Instruction	-	-	-	-	226,893
Support services					
Students	-	-	-	-	51,630
Instruction	-	-	-	-	-
General administration	-	-	-	-	917
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	55,087
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	3,800
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	40,564	137,931	5,963	194,910
Debt service - principal	50,567	26,219	-	2,199	78,985
Debt service - interest	240,228	124,555	-	10,446	375,229
Total expenditures	290,795	191,338	137,931	18,608	987,451
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	116,152	20,131	-	148,835
TRANSFER TO (FROM) OTHER FUNDS	-	-	-	-	2,756
FUND BALANCES, BEGINNING OF YEAR	-	19,007	43,250	-	67,652
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 135,159	\$ 63,381	\$ -	\$ 219,243

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Schedule of Collateral Pledged by Depository for Public Funds  
June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	CUSIP 3140MGEK3, FNMA FNMS, 2.50%, 03/01/2052	<u>\$ 821,717</u>	Bank of New York Mellon
		<u><u>\$ 821,717</u></u>	
	Total amount on deposit	\$ 955,260	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	705,260	
	50% collateral requirement	352,630	
	Total pledged	<u>821,717</u>	
	Over pledged	<u><u>\$ 469,087</u></u>	

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Schedule of Cash Accounts  
June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 955,260
Reconciling items	<hr/> (61,192)
	<hr/>
Reconciled balance at June 30, 2022	894,068
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 894,068</u></u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2021 Cash Balance	\$ 1,100,586	\$ 1	\$ 3,800
2021-2022 Revenue	3,618,028	-	-
2021-2022 Expenditures	(3,491,170)	-	(3,800)
Permanent Cash transfers/revisions	1	(1)	-
Adjustments	(1,615)	-	-
June 30, 2022 Cash Available to Budget	1,225,830	-	-
June 30, 2022 Payroll liabilities	144,752	-	-
June 30, 2022 Temporary interfund loans	(689,020)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 681,562</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 681,562	\$ -	\$ -
June 30, 2022 Payroll liabilities	(144,752)	-	-
June 30, 2022 Temporary interfund loans	689,020	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 1,225,830</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grant Funds 26000
June 30, 2021 Cash Balance	\$ 188	\$ (114,107)	\$ 177	\$ -
2021-2022 Revenue	120,353	249,619	4,343	-
2021-2022 Expenditures	(112,802)	(425,567)	(5,177)	(140,858)
Permanent Cash transfers/revisions	-	-	-	-
Adjustments	-	(3,143)	-	-
June 30, 2022 Cash Available to Budget	7,739	(293,198)	(657)	(140,858)
June 30, 2022 Payroll liabilities	96	3,294	-	-
June 30, 2022 Temporary interfund loans	-	289,904	657	140,858
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 7,835</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 7,835	\$ -	\$ -	\$ -
June 30, 2022 Payroll liabilities	(95)	(537)	-	-
June 30, 2022 Temporary interfund loans	-	(289,904)	(657)	(140,858)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 7,740</u>	<u>\$ (290,441)</u>	<u>\$ (657)</u>	<u>\$ (140,858)</u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School  
Albuquerque Municipal School District No. 12  
Cash Reconciliation  
June 30, 2022**

	Direct Fund 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2021 Cash Balance	\$ -	\$ -	\$ (187,196)	\$ (33,277)
2021-2022 Revenue	26,907	2,000	477,991	36,782
2021-2022 Expenditures	(13,543)	(1,744)	(290,795)	(261,106)
Permanent Cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	13,364	256	-	(257,601)
June 30, 2022 Payroll liabilities	587	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	257,601
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 13,951</u>	<u>\$ 256</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 13,951	\$ 256	\$ -	\$ -
June 30, 2022 Payroll liabilities	(587)	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	(257,601)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 13,364</u>	<u>\$ 256</u>	<u>\$ -</u>	<u>\$ (257,601)</u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	State Match 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 14,322	\$ 41,158	\$ -	\$ 825,652
2021-2022 Revenue	306,806	157,565	18,608	5,019,002
2021-2022 Expenditures	(191,338)	(138,049)	(18,608)	(5,094,557)
Permanent Cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	(4,758)
June 30, 2022 Cash Available to Budget	129,790	60,674	-	745,339
June 30, 2022 Payroll liabilities	-	-	-	148,729
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 129,790</u>	<u>\$ 60,674</u>	<u>\$ -</u>	<u>\$ 894,068</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 129,790	\$ 60,674	\$ -	\$ 894,068
June 30, 2022 Payroll liabilities	-	-	-	(145,971)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 129,790</u>	<u>\$ 60,674</u>	<u>\$ -</u>	<u>\$ 748,097</u>

The accompanying notes are an integral part of the financial statements.



**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 1,403,315
Receivables, net of allowance for uncollectibles	
Due from other governments	85,636
Prepaid expenses	<u>25,418</u>
Total current assets	<u>1,514,369</u>
Noncurrent assets	
Capital assets	
Building/leasehold improvements	227,568
Furniture, fixtures, and equipment	132,116
Right of use leased asset	19,048
Less: accumulated depreciation and amortization	<u>(214,818)</u>
Total noncurrent assets	<u>163,914</u>
Total assets	<u>1,678,283</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	4,308,085
Related to other post-employment benefits	<u>456,015</u>
Total deferred outflows of resources	<u>4,764,100</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 6,442,383</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 20,919
Accrued liabilities	178,682
Compensated absences	8,376
Current portion of long-term debt - lease payable	<u>5,948</u>
Total current liabilities	<u>213,925</u>
Noncurrent liabilities	
Net pension liability	5,083,131
Other post-employment benefits liability	1,573,116
Long-term debt - lease payable	<u>7,403</u>
Total noncurrent liabilities	<u>6,663,650</u>
Total liabilities	<u>6,877,575</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	7,096,677
Related to other post-employment benefits	<u>896,436</u>
Total deferred inflows of resources	<u>7,993,113</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	150,563
Restricted	676,286
Unrestricted (deficit)	<u>(9,255,154)</u>
Total net position (deficit)	<u>(8,428,305)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 6,442,383</u></b>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,504,492	\$ 132,250	\$ 158,309	\$ -	\$ (2,213,933)
Support services					
Students	289,197	-	34,294	-	(254,903)
Instruction	58,892	-	-	-	(58,892)
General administration	157,785	-	-	-	(157,785)
School administration	284,955	-	335	-	(284,620)
Central services	149,862	-	-	54,208	(95,654)
Operation and maintenance of plant	337,238	-	-	-	(337,238)
Student transportation	98	-	-	-	(98)
Other support services	13,372	-	-	-	(13,372)
Operating of non-instructional services					
Food services operations	103,919	322	179,033	-	75,436
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	783,212	-	-	339,579	(443,633)
Debt service - interest expense	889	-	-	-	(889)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 4,683,911</u>	<u>\$ 132,572</u>	<u>\$ 371,971</u>	<u>\$ 393,787</u>	(3,785,581)
GENERAL REVENUES					
State equalization guarantee					3,672,298
Miscellaneous					5,427
Property taxes					544,680
Total general revenues					<u>4,222,405</u>
CHANGE IN NET POSITION					436,824
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(8,865,129)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (8,428,305)

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24330	Major Fund 31701		
	General	ARP - ESSER III	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 728,608	\$ -	\$ 309,126	\$ 365,581	\$ 1,403,315
Accounts receivable					
Due from other governments	-	28,428	3,278	53,930	85,636
Due from other funds	46,064	-	-	-	46,064
Prepaid expenses	25,418	-	-	-	25,418
<b>TOTAL ASSETS</b>	<b>\$ 800,090</b>	<b>\$ 28,428</b>	<b>\$ 312,404</b>	<b>\$ 419,511</b>	<b>\$ 1,560,433</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 2,781	\$ -	\$ 11,262	\$ 6,876	\$ 20,919
Accrued liabilities	158,827	8,174	-	11,681	178,682
Due to other funds	-	20,254	-	25,810	46,064
<b>Total liabilities</b>	<b>161,608</b>	<b>28,428</b>	<b>11,262</b>	<b>44,367</b>	<b>245,665</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	301,142	375,144	676,286
Committed	-	-	-	-	-
Assigned for subsequent year	161,608	-	-	-	161,608
Unassigned	476,874	-	-	-	476,874
<b>Total fund balances</b>	<b>638,482</b>	<b>-</b>	<b>301,142</b>	<b>375,144</b>	<b>1,314,768</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 800,090</b>	<b>\$ 28,428</b>	<b>\$ 312,404</b>	<b>\$ 419,511</b>	<b>\$ 1,560,433</b>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ <u>1,314,768</u>
--	---------------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	378,732
Accumulated amortization is	(6,015)
Accumulated depreciation is	(208,803)

Total capital assets	163,914
----------------------	---------

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	4,308,085
Deferred inflows of resources	(7,096,677)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	456,015
Deferred inflows of resources	(896,436)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(8,376)
Net pension liability	(5,083,131)
Net other post-employment benefits liability	(1,573,116)
Long-term debt-lease payable	(13,351)

Net Position of Governmental Activities (Statement of Net Position)	\$ (8,428,305)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24330	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	ARP - ESSER III			
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 185,052	\$ 359,628	\$ 544,680
Local and county sources	5,427	-	-	107,697	113,124
State sources	3,672,298	-	-	368,384	4,040,682
Federal sources	-	61,477	-	360,772	422,249
Total revenues	3,677,725	61,477	185,052	1,196,481	5,120,735
<b>EXPENDITURES</b>					
Current					
Instruction	2,310,560	5,536	-	221,291	2,537,387
Support services					
Students	250,353	4,550	-	34,294	289,197
Instruction	3,571	51,391	-	3,930	58,892
General administration	157,785	-	-	-	157,785
School administration	284,620	-	-	335	284,955
Central services	149,862	-	-	-	149,862
Operations and maintenance of plant	281,955	-	-	54,208	336,163
Student transportation	98	-	-	-	98
Other support services	-	-	13,372	-	13,372
Operation of non-instructional services					
Food services operations	487	-	-	90,076	90,563
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	79,006	719,651	798,657
Debt service - principal payments	5,696	-	-	-	5,696
Debt service - interest payments	889	-	-	-	889
Total expenditures	3,445,876	61,477	92,378	1,123,785	4,723,516
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	231,849	-	92,674	72,696	397,219
FUND BALANCES, BEGINNING OF YEAR	406,633	-	208,468	302,448	917,549
FUND BALANCES, END OF YEAR	\$ 638,482	\$ -	\$ 301,142	\$ 375,144	\$ 1,314,768

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 397,219
---	------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(178,342)
Income related to the net other post-employment benefits liability not reported in the funds.	212,360
Change in compensated absences for the fiscal year	(123)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	53,282
Amortization expense	(6,015)
Depreciation expense	(47,253)
Excess of capital outlay over depreciation and amortization expense	14
Principal payments	5,696

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>436,824</u>
--	-------------------

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts  
Albuquerque Municipal School District No. 12  
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	5,427	5,427
State sources	3,565,696	3,672,298	3,672,298	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	3,565,696	3,672,298	3,677,725	5,427
EXPENDITURES				
Current				
Instruction	2,430,334	2,473,854	2,310,930	162,924
Support services				
Students	218,018	286,413	250,353	36,060
Instruction	5,000	5,000	3,840	1,160
General administration	182,887	183,647	157,785	25,862
School administration	381,654	386,645	304,451	82,194
Central services	158,418	158,816	155,456	3,360
Operation and maintenance of plant	532,885	592,265	294,322	297,943
Student transportation	-	-	98	(98)
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	1,500	1,500	487	1,013
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,910,696	4,088,140	3,477,722	610,418
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(345,000)	(415,842)	200,003	615,845
DESIGNATED CASH	345,000	415,842	-	(415,842)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	200,003	\$ 200,003
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			31,846	
NET CHANGES IN FUND BALANCE			\$ 231,849	

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts  
Albuquerque Municipal School District No. 12**

**ARP - ESSER III Fund (Fund 24330)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	1,221,214	33,049	(1,188,165)
Interest	-	-	-	-
Total revenues	-	1,221,214	33,049	(1,188,165)
EXPENDITURES				
Current				
Instruction	-	957,964	5,536	952,428
Support services				
Students	-	263,250	4,550	258,700
Instruction	-	-	51,391	(51,391)
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	1,221,214	61,477	1,159,737
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(28,428)	(28,428)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(28,428)	\$ (28,428)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			28,428	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.



**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 179,857	\$ 179,857	\$ 185,052	\$ 5,195
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	179,857	179,857	185,052	5,195
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	20,000	20,000	14,137	5,863
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	341,857	365,805	67,744	298,061
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	361,857	385,805	81,881	303,924
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(182,000)	(205,948)	103,171	309,119
DESIGNATED CASH	182,000	205,948	-	(205,948)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	103,171	\$ 103,171
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(10,497)	
NET CHANGES IN FUND BALANCE			\$ 92,674	

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	21000	23000	24106	24154
	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 108,366	\$ 130,163	\$ -	\$ -
Accounts receivable				
Due from other governments	11,704	-	20,287	11,560
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 120,070</b>	<b>\$ 130,163</b>	<b>\$ 20,287</b>	<b>\$ 11,560</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ 427	\$ -	\$ -
Accrued liabilities	1,714	-	8,197	1,770
Due to other funds	-	-	12,090	9,790
<b>Total liabilities</b>	<b>1,714</b>	<b>427</b>	<b>20,287</b>	<b>11,560</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	118,356	129,736	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>118,356</b>	<b>129,736</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 120,070</b>	<b>\$ 130,163</b>	<b>\$ 20,287</b>	<b>\$ 11,560</b>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24307 CARES Act GEERF Social Emotional Learning	24308 CRRSA Act - ESSER II	24316 CRRSA Act - ESSER II Air Quality	25152 Title I Medicaid 0/2 Years
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	25153 Title I Medicaid 3/21 Years	26207 CNM Foundation	27107 2012 GOB Public Schools Library Award	27109 PED Instructional Materials
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 49,422	\$ 2,513	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	3,930	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 49,422</b>	<b>\$ 2,513</b>	<b>\$ 3,930</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	3,930	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>3,930</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	49,422	2,513	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>49,422</b>	<b>2,513</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 49,422</b>	<b>\$ 2,513</b>	<b>\$ 3,930</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	29130 School Based Health Center	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 5,093	\$ 1	\$ 59,115	\$ 10,908	\$ 365,581
Accounts receivable					
Due from other governments	-	-	6,449	-	53,930
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 5,093</b>	<b>\$ 1</b>	<b>\$ 65,564</b>	<b>\$ 10,908</b>	<b>\$ 419,511</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ 6,449	\$ -	\$ 6,876
Accrued liabilities	-	-	-	-	11,681
Due to other funds	-	-	-	-	25,810
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>6,449</b>	<b>-</b>	<b>44,367</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	5,093	1	59,115	10,908	375,144
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>5,093</b>	<b>1</b>	<b>59,115</b>	<b>10,908</b>	<b>375,144</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 5,093</b>	<b>\$ 1</b>	<b>\$ 65,564</b>	<b>\$ 10,908</b>	<b>\$ 419,511</b>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	21000	23000	24106	24154
	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	322	102,875	-	-
State sources	-	-	-	-
Federal sources	179,033	-	90,576	11,560
Total revenues	179,355	102,875	90,576	11,560
EXPENDITURES				
Current				
Instruction	-	124,160	59,687	11,225
Support services				
Students	-	-	30,889	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	335
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	90,076	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	90,076	124,160	90,576	11,560
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	89,279	(21,285)	-	-
FUND BALANCES, BEGINNING OF YEAR	29,077	151,021	-	-
FUND BALANCES, END OF YEAR	\$ 118,356	\$ 129,736	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24307 CARES Act GEERF Social Emotional Learning	24308 CRRSA Act - ESSER II	24316 CRRSA Act - ESSER II Air Quality	25152 Title I Medicaid 0/2 Years
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	8,736	47,600	9,099	-
Total revenues	8,736	47,600	9,099	-
EXPENDITURES				
Current				
Instruction	8,736	2,491	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	45,109	9,099	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	8,736	47,600	9,099	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	25153 Title I Medicaid 3/21 Years	26207 CNM Foundation	27107 2012 GOB Public Schools Library Award	27109 PED Instructional Materials
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	1,000	-	-
State sources	-	-	3,930	-
Federal sources	14,168	-	-	-
<b>Total revenues</b>	<b>14,168</b>	<b>1,000</b>	<b>3,930</b>	<b>-</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	1,000	-	9,850
Support services				
Students	3,405	-	-	-
Instruction	-	-	3,930	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>3,405</b>	<b>1,000</b>	<b>3,930</b>	<b>9,850</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>10,763</b>	<b>-</b>	<b>-</b>	<b>(9,850)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>38,659</b>	<b>2,513</b>	<b>-</b>	<b>9,850</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 49,422</b>	<b>\$ 2,513</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.



**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	29130 School Based Health Center	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
REVENUES					
Property taxes	\$ -	\$ -	\$ 359,628	\$ -	\$ 359,628
Local and county sources	3,500	-	-	-	107,697
State sources	-	339,579	-	24,875	368,384
Federal sources	-	-	-	-	360,772
Total revenues	3,500	339,579	359,628	24,875	1,196,481
EXPENDITURES					
Current					
Instruction	4,142	-	-	-	221,291
Support services					
Students	-	-	-	-	34,294
Instruction	-	-	-	-	3,930
General administration	-	-	-	-	-
School administration	-	-	-	-	335
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	54,208
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	90,076
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	339,578	366,106	13,967	719,651
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	4,142	339,578	366,106	13,967	1,123,785
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(642)	1	(6,478)	10,908	72,696
FUND BALANCES, BEGINNING OF YEAR	5,735	-	65,593	-	302,448
FUND BALANCES, END OF YEAR	\$ 5,093	\$ 1	\$ 59,115	\$ 10,908	\$ 375,144

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
US Bank	Letter of Credit, LOC No. 567930	<u>\$ 1,400,000</u>	FHLB Cincinnati
		<u><u>\$ 1,400,000</u></u>	
	Total amount on deposit	\$ 1,415,388	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,165,388	
	50% collateral requirement	582,694	
	Total pledged	<u>1,400,000</u>	
	Over pledged	<u><u>\$ 817,306</u></u>	

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 1,415,388
Reconciling items	<hr/> (12,073)
	<hr/>
Reconciled balance at June 30, 2022	1,403,315
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 1,403,315</u></u>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Food Services 21000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 415,842	\$ 29,077	\$ 159,844
2021-2022 Revenue	3,677,725	167,651	102,873
2021-2022 Expenditures	(3,477,722)	(90,076)	(132,554)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	615,845	106,652	130,163
June 30, 2022 Payroll liabilities	158,827	1,714	-
June 30, 2022 Temporary interfund loans	(46,064)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 728,608</u>	<u>\$ 108,366</u>	<u>\$ 130,163</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 728,608	\$ 108,366	\$ 130,163
June 30, 2022 Payroll liabilities	(158,827)	(1,714)	-
June 30, 2022 Temporary interfund loans	46,064	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 615,845</u>	<u>\$ 106,652</u>	<u>\$ 130,163</u>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Projects Account 24000	Direct Account 25000	Grant Funds 26000
June 30, 2021 Cash Balance	\$ (15,217)	\$ 38,659	\$ 2,513
2021-2022 Revenue	183,991	14,168	1,000
2021-2022 Expenditures	(229,049)	(3,405)	(1,000)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(60,275)	49,422	2,513
June 30, 2022 Payroll liabilities	18,141	-	-
June 30, 2022 Temporary interfund loans	42,134	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 49,422</u>	<u>\$ 2,513</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 49,422	\$ 2,513
June 30, 2022 Payroll liabilities	(18,141)	-	-
June 30, 2022 Temporary interfund loans	(42,134)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (60,275)</u>	<u>\$ 49,422</u>	<u>\$ 2,513</u>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2021 Cash Balance	\$ 9,850	\$ 5,735	\$ (83,415)
2021-2022 Revenue	-	3,500	422,994
2021-2022 Expenditures	(13,780)	(4,142)	(339,578)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(3,930)	5,093	1
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	3,930	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 5,093</u>	<u>\$ 1</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 5,093	\$ 1
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	(3,930)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (3,930)</u>	<u>\$ 5,093</u>	<u>\$ 1</u>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	State Match 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 155,819	\$ 205,948	\$ -	\$ 924,655
2021-2022 Revenue	359,758	185,059	24,875	5,143,594
2021-2022 Expenditures	(456,462)	(81,881)	(13,967)	(4,843,616)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	59,115	309,126	10,908	1,224,633
June 30, 2022 Payroll liabilities	-	-	-	178,682
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 59,115</u>	<u>\$ 309,126</u>	<u>\$ 10,908</u>	<u>\$ 1,403,315</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 59,115	\$ 309,126	\$ 10,908	\$ 1,403,315
June 30, 2022 Payroll liabilities	-	-	-	(178,682)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 59,115</u>	<u>\$ 309,126</u>	<u>\$ 10,908</u>	<u>\$ 1,224,633</u>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 384,169
Receivables, net of allowance for uncollectibles	
Due from other governments	<u>639,853</u>
Total current assets	<u>1,024,022</u>
Noncurrent assets	
Capital assets	
Land	247,067
Building/leasehold improvements	228,892
Furniture, fixtures, and equipment	763,184
Less: accumulated depreciation	<u>(415,756)</u>
Total noncurrent assets	<u>823,387</u>
Total assets	<u>1,847,409</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	4,687,410
Related to other post-employment benefits	<u>570,842</u>
Total deferred outflows of resources	<u>5,258,252</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,105,661</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 76,891
Accrued liabilities	308,344
Compensated absences	<u>37,968</u>
Total current liabilities	<u>423,203</u>
Noncurrent liabilities	
Net pension liability	5,384,348
Other post-employment benefits liability	<u>1,676,104</u>
Total noncurrent liabilities	<u>7,060,452</u>
Total liabilities	<u>7,483,655</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	7,494,468
Related to other post-employment benefits	<u>941,554</u>
Total deferred inflows of resources	<u>8,436,022</u>
NET POSITION (DEFICIT)	
Net investment in capital assets	823,387
Restricted	45,886
Unrestricted (deficit)	<u>(9,683,289)</u>
Total net position (deficit)	<u>(8,814,016)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 7,105,661</u>

The accompanying notes are an integral part of the financial statements.



**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,761,009	\$ -	\$ 879,818	\$ 129,983	\$ (1,751,208)
Support services					
Students	900,459	-	167,400	-	(733,059)
Instruction	6,084	-	-	-	(6,084)
General administration	278,381	-	-	-	(278,381)
School administration	264,084	-	-	-	(264,084)
Central services	277,621	-	-	-	(277,621)
Operation and maintenance of plant	442,734	-	-	-	(442,734)
Student transportation	11,593	-	-	-	(11,593)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	94,300	-	24,380	-	(69,920)
Community services operations	49,308	-	-	-	(49,308)
Facilities, supplies, and materials	657,044	-	-	510,934	(146,110)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 5,742,617</u>	<u>\$ -</u>	<u>\$ 1,071,598</u>	<u>\$ 640,917</u>	(4,030,102)
GENERAL REVENUES					
State equalization guarantee					4,041,562
Miscellaneous					2,552
Property taxes					397,051
Total general revenues					<u>4,441,165</u>
CHANGE IN NET POSITION					411,063
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(9,225,079)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (8,814,016)

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 26222	Major Fund 31400		
	General	Emergency Connectivity	Legislative Capital Outlay	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 317,781	\$ -	\$ -	\$ 66,388	\$ 384,169
Accounts receivable					
Due from other governments	985	129,983	116,442	392,443	639,853
Due from other funds	555,134	-	-	-	555,134
<b>TOTAL ASSETS</b>	<b>\$ 873,900</b>	<b>\$ 129,983</b>	<b>\$ 116,442</b>	<b>\$ 458,831</b>	<b>\$ 1,579,156</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 50,157	\$ -	\$ -	\$ 26,734	\$ 76,891
Accrued liabilities	229,741	-	-	78,603	308,344
Due to other funds	-	129,983	116,442	308,709	555,134
<b>Total liabilities</b>	<b>279,898</b>	<b>129,983</b>	<b>116,442</b>	<b>414,046</b>	<b>940,369</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	45,886	45,886
Committed	-	-	-	-	-
Assigned for subsequent year	594,002	-	-	-	594,002
Unassigned (deficit)	-	-	-	(1,101)	(1,101)
<b>Total fund balances</b>	<b>594,002</b>	<b>-</b>	<b>-</b>	<b>44,785</b>	<b>638,787</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 873,900</b>	<b>\$ 129,983</b>	<b>\$ 116,442</b>	<b>\$ 458,831</b>	<b>\$ 1,579,156</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	<u>\$ 638,787</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,239,143
Accumulated depreciation is	<u>(415,756)</u>
 Total capital assets	 823,387

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	4,687,410
Deferred inflows of resources	<u>(7,494,468)</u>

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	570,842
Deferred inflows of resources	<u>(941,554)</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(37,968)
Net pension liability	(5,384,348)
Net other post-employment benefits liability	<u>(1,676,104)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (8,814,016)</u></u>
---	------------------------------

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 26222	Major Fund 31400		
	General	Emergency Connectivity	Legislative Capital Outlay	Non-Major Funds	Governmental Funds Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ 397,051	\$ 397,051
Local and county sources	102	-	-	24,575	24,677
State sources	4,091,467	-	241,583	434,465	4,767,515
Federal sources	-	129,983	-	834,454	964,437
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>4,091,569</b>	<b>129,983</b>	<b>241,583</b>	<b>1,690,545</b>	<b>6,153,680</b>
<b>EXPENDITURES</b>					
Current					
Instruction	1,944,415	-	-	649,127	2,593,542
Support services					
Students	527,762	129,983	-	239,700	897,445
Instruction	-	-	-	6,084	6,084
General administration	274,467	-	-	3,914	278,381
School administration	184,922	-	-	79,162	264,084
Central services	276,416	-	-	1,000	277,416
Operations and maintenance of plant	445,244	-	-	-	445,244
Student transportation	11,593	-	-	-	11,593
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	94,300	-	-	-	94,300
Community services operations	-	-	-	48,280	48,280
Facilities, supplies, and materials	-	-	241,583	655,428	897,011
<b>Total expenditures</b>	<b>3,759,119</b>	<b>129,983</b>	<b>241,583</b>	<b>1,682,695</b>	<b>5,813,380</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>332,450</b>	<b>-</b>	<b>-</b>	<b>7,850</b>	<b>340,300</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>261,552</b>	<b>-</b>	<b>-</b>	<b>36,935</b>	<b>298,487</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 594,002</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,785</b>	<b>\$ 638,787</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 340,300
---	------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated  
absences (sick and annual leave), are measured by the amounts earned  
during the year. In the Governmental Funds, however, expenditures for  
these items are measured by the amounts of financial resources used  
(essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(364,217)
Income related to the net other post-employment benefits liability not reported in the funds.	196,937
Change in compensated absences for the fiscal year	(6,310)

Governmental Funds report capital outlays as expenditures. However,  
in the Statement of Activities, the cost of those assets is allocated  
over their estimated useful lives and reported as depreciation expense.  
In the current period, these amounts were:

Capital outlay	306,252
Depreciation expense	(61,899)
	244,353
Excess of capital outlay over depreciation expense	244,353
Change in Net Position of Governmental Activities (Statement of Activities)	\$ 411,063

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	42,268	42,370	102	(42,268)
State sources	4,110,469	4,091,467	4,091,467	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	4,152,737	4,133,837	4,091,569	(42,268)
<b>EXPENDITURES</b>				
Current				
Instruction	2,240,082	2,224,323	1,944,027	280,296
Support services				
Students	638,831	634,858	527,762	107,096
Instruction	-	-	-	-
General administration	318,597	324,987	274,467	50,520
School administration	288,785	303,171	185,233	117,938
Central services	321,095	308,552	277,401	31,151
Operation and maintenance of plant	446,045	479,718	453,156	26,562
Student transportation	18,822	20,422	11,593	8,829
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	96,575	108,821	94,300	14,521
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,368,832	4,404,852	3,767,939	636,913
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(216,095)	(271,015)	323,630	594,645
DESIGNATED CASH	216,095	271,015	-	(271,015)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	323,630	\$ 323,630
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			8,820	
NET CHANGES IN FUND BALANCE			\$ 332,450	

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Emergency Connectivity Fund (Fund 26222)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	149,860	-	(149,860)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	149,860	-	(149,860)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	149,860	129,983	19,877
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	149,860	129,983	19,877
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(129,983)	(129,983)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(129,983)	\$ (129,983)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			129,983	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay Fund (Fund 31400)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	254,500	254,500	126,211	(128,289)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	254,500	254,500	126,211	(128,289)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	254,500	254,500	241,583	12,917
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	254,500	254,500	241,583	12,917
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(115,372)	(115,372)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(115,372)	\$ (115,372)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			115,372	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.



**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 28	\$ 1,406	\$ -
Accounts receivable			
Due from other governments	-	-	81,242
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 28</b>	<b>\$ 1,406</b>	<b>\$ 81,242</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	20,546
Due to other governments	-	-	-
Due to other funds	-	-	60,696
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>81,242</b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	28	1,406	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
<b>Total fund balances (deficit)</b>	<b>28</b>	<b>1,406</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 28</b>	<b>\$ 1,406</b>	<b>\$ 81,242</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24176 Carl D. Perkins Secondary
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	14,933	1,768	5,428	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 14,933</b>	<b>\$ 1,768</b>	<b>\$ 5,428</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	14,057	-	1,494	-
Due to other governments	-	-	-	-
Due to other funds	910	1,768	5,001	-
<b>Total liabilities</b>	<b>14,967</b>	<b>1,768</b>	<b>6,495</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(34)	-	(1,067)	-
<b>Total fund balances (deficit)</b>	<b>(34)</b>	<b>-</b>	<b>(1,067)</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 14,933</b>	<b>\$ 1,768</b>	<b>\$ 5,428</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24307	24308	24316	24342
	CARES	CRRSA Act -	CRRSA Act -	ESSER III
	ACT	ESSER II	ESSER II	Round 2
			Air Quality	84.425U
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	10,000	53,555	-	49,752
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 10,000</b>	<b>\$ 53,555</b>	<b>\$ -</b>	<b>\$ 49,752</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	30,451	-	-
Due to other governments	-	-	-	-
Due to other funds	10,000	23,104	-	49,752
<b>Total liabilities</b>	<b>10,000</b>	<b>53,555</b>	<b>-</b>	<b>49,752</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,000</b>	<b>\$ 53,555</b>	<b>\$ -</b>	<b>\$ 49,752</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	26186 ABC Community Schools Partnership	27103 Dual Credit Instruction	27107 2012 GOB Public School Library	27109 PED Instructional Materials
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 20	\$ -	\$ 683
Accounts receivable				
Due from other governments	1,775	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,775</b>	<b>\$ 20</b>	<b>\$ -</b>	<b>\$ 683</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	173	-	-	-
Due to other governments	-	-	-	-
Due to other funds	1,602	-	-	-
<b>Total liabilities</b>	<b>1,775</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	20	-	683
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>683</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,775</b>	<b>\$ 20</b>	<b>\$ -</b>	<b>\$ 683</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27127 Community Schools Implementation	27202 Open Sci Ed Expansion	27502 CTE Pilot	28133 Youth Conservation Corporation
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	55,078	1,665	24,982	22,125
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 55,078</b>	<b>\$ 1,665</b>	<b>\$ 24,982</b>	<b>\$ 22,125</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	10,639	-	-	359
Due to other governments	-	-	-	-
Due to other funds	44,439	1,665	24,982	21,766
<b>Total liabilities</b>	<b>55,078</b>	<b>1,665</b>	<b>24,982</b>	<b>22,125</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 55,078</b>	<b>\$ 1,665</b>	<b>\$ 24,982</b>	<b>\$ 22,125</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	28211 NM Schools COVID-19 Testing	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 Capital Improvements HB-33
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 884	\$ 8,750	\$ -	\$ 23,417
Accounts receivable				
Due from other governments	-	-	62,313	4,718
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 884</b>	<b>\$ 8,750</b>	<b>\$ 62,313</b>	<b>\$ 28,135</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 26,734
Accrued liabilities	884	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	62,313	-
<b>Total liabilities</b>	<b>884</b>	<b>-</b>	<b>62,313</b>	<b>26,734</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	8,750	-	1,401
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>8,750</b>	<b>-</b>	<b>1,401</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 884</b>	<b>\$ 8,750</b>	<b>\$ 62,313</b>	<b>\$ 28,135</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31700 Capital Improvements SB-9 (State)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 14,963	\$ 16,237	\$ 66,388
Accounts receivable				
Due from other governments	711	2,398	-	392,443
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 711</b>	<b>\$ 17,361</b>	<b>\$ 16,237</b>	<b>\$ 458,831</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 26,734
Accrued liabilities	-	-	-	78,603
Due to other governments	-	-	-	-
Due to other funds	711	-	-	308,709
<b>Total liabilities</b>	<b>711</b>	<b>-</b>	<b>-</b>	<b>414,046</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	17,361	16,237	45,886
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(1,101)
<b>Total fund balances (deficit)</b>	<b>-</b>	<b>17,361</b>	<b>16,237</b>	<b>44,785</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 711</b>	<b>\$ 17,361</b>	<b>\$ 16,237</b>	<b>\$ 458,831</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	450	-
State sources	-	-	-
Federal sources	-	-	225,527
Total revenues	-	450	225,527
EXPENDITURES			
Current			
Instruction	-	1,410	223,556
Support services			
Students	-	-	1,971
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	1,410	225,527
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(960)	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	28	2,366	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 28	\$ 1,406	\$ -

The accompanying notes are an integral part of the financial statements.



**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24176 Carl D. Perkins Secondary
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	126,212	1,768	14,542	9,799
<b>Total revenues</b>	<b>126,212</b>	<b>1,768</b>	<b>14,542</b>	<b>9,799</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	1,768	14,542	9,799
Support services				
Students	126,212	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>126,212</b>	<b>1,768</b>	<b>14,542</b>	<b>9,799</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	<b>(34)</b>	<b>-</b>	<b>(1,067)</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ (34)</b>	<b>\$ -</b>	<b>\$ (1,067)</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24307	24308	24316	24342
	CARES	CRRSA Act -	CRRSA Act -	ESSER III
	ACT	ESSER II	ESSER II	Round 2
			Air Quality	84.425U
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	10,000	389,105	7,749	49,752
Total revenues	10,000	389,105	7,749	49,752
EXPENDITURES				
Current				
Instruction	10,000	371,666	-	11,341
Support services				
Students	-	15,848	-	20,780
Instruction	-	1,591	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	1,000
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	7,749	16,631
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	10,000	389,105	7,749	49,752
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	26186 ABC Community Schools Partnership	27103 Dual Credit Instruction	27107 2012 GOB Public School Library	27109 PED Instructional Materials
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	1,775	-	3,380	-
Federal sources	-	-	-	-
Total revenues	1,775	-	3,380	-
EXPENDITURES				
Current				
Instruction	-	-	3,380	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	1,775	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,775	-	3,380	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	20	-	683
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 20	\$ -	\$ 683

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	27127 Community Schools Implementation	27202 Open Sci Ed Expansion	27502 CTE Pilot	28133 Youth Conservation Corporation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	22,125
State sources	133,312	1,665	24,982	-
Federal sources	-	-	-	-
Total revenues	133,312	1,665	24,982	22,125
EXPENDITURES				
Current				
Instruction	-	1,665	-	-
Support services				
Students	49,657	-	24,982	-
Instruction	4,493	-	-	-
General administration	-	-	-	-
School administration	79,162	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	22,125
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	133,312	1,665	24,982	22,125
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	28211 NM Schools COVID-19 Testing	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 Capital Improvements HB-33
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ 262,146
Local and county sources	-	2,000	-	-
State sources	-	-	249,253	-
Federal sources	-	-	-	-
Total revenues	-	2,000	249,253	262,146
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	250	-	-
Instruction	-	-	-	-
General administration	-	-	-	2,553
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	249,253	261,864
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	250	249,253	264,417
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	1,750	-	(2,271)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	7,000	-	3,672
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 8,750	\$ -	\$ 1,401

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31700 Capital Improvements SB-9 (State)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ 134,905	\$ -	\$ 397,051
Local and county sources	-	-	-	24,575
State sources	711	-	19,387	434,465
Federal sources	-	-	-	834,454
Total revenues	711	134,905	19,387	1,690,545
EXPENDITURES				
Current				
Instruction	-	-	-	649,127
Support services				
Students	-	-	-	239,700
Instruction	-	-	-	6,084
General administration	-	1,361	-	3,914
School administration	-	-	-	79,162
Central services	-	-	-	1,000
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	48,280
Facilities, supplies, and materials	711	140,450	3,150	655,428
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	711	141,811	3,150	1,682,695
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(6,906)	16,237	7,850
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	24,267	-	36,935
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 17,361	\$ 16,237	\$ 44,785

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Wells Fargo	CUSIP 36179XAA4 GNMA G2SF, 4.5%, 06/20/2052	\$ 153,504	BNY Mellon
Wells Fargo	CUSIP 3133KNEC3 FMAC FEPC, 2.5%, 12/01/2051	92,177	BNY Mellon
		<u>\$ 245,681</u>	
	Total amount on deposit	\$ 622,529	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	372,529	
	50% collateral requirement	186,265	
	Total pledged	<u>245,681</u>	
	Over pledged	<u>\$ 59,416</u>	

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 622,529
Reconciling items	<hr/> (238,360)
	<hr/>
Reconciled balance at June 30, 2022	384,169
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 384,169</u></u>

The accompanying notes are an integral part of the financial statements.



**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 271,015	\$ 28	\$ 2,366
2021-2022 Revenue	4,091,569	-	450
2021-2022 Expenditures	(3,719,649)	-	(1,410)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	642,935	28	1,406
June 30, 2022 Payroll liabilities	143,086	-	-
June 30, 2022 Temporary interfund loans	(557,294)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	89,054	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 317,781</u>	<u>\$ 28</u>	<u>\$ 1,406</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 317,781	\$ 28	\$ 1,406
June 30, 2022 Payroll liabilities	(143,086)	-	-
June 30, 2022 Temporary interfund loans	557,294	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 731,989</u>	<u>\$ 28</u>	<u>\$ 1,406</u>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2021 Cash Balance	\$ (215,815)	\$ (1,244)	\$ (50,720)
2021-2022 Revenue	832,486	1,244	133,037
2021-2022 Expenditures	(834,453)	(131,759)	(163,339)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(217,782)	(131,759)	(81,022)
June 30, 2022 Payroll liabilities	66,281	174	7,163
June 30, 2022 Temporary interfund loans	151,501	131,585	73,859
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	-	-	703
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 703</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ -	\$ 703
June 30, 2022 Payroll liabilities	(66,281)	(174)	(7,163)
June 30, 2022 Temporary interfund loans	(151,501)	(131,585)	(73,859)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (217,782)</u>	<u>\$ (131,759)</u>	<u>\$ (80,319)</u>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2021 Cash Balance	\$ -	\$ 7,000	\$ -
2021-2022 Revenue	-	2,000	186,940
2021-2022 Expenditures	(22,125)	(250)	(249,253)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(22,125)	8,750	(62,313)
June 30, 2022 Payroll liabilities	1,243	-	-
June 30, 2022 Temporary interfund loans	21,766	-	62,313
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 884</u>	<u>\$ 8,750</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 884	\$ 8,750	\$ -
June 30, 2022 Payroll liabilities	(1,243)	-	-
June 30, 2022 Temporary interfund loans	(21,766)	-	(62,313)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (22,125)</u>	<u>\$ 8,750</u>	<u>\$ (62,313)</u>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. Local 31700
June 30, 2021 Cash Balance	\$ (1,070)	\$ 3,664	\$ -
2021-2022 Revenue	126,211	262,539	-
2021-2022 Expenditures	(241,583)	(242,786)	(711)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(116,442)	23,417	(711)
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	116,442	-	711
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 23,417</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 23,417	\$ -
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	(116,442)	-	(711)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (116,442)</u>	<u>\$ 23,417</u>	<u>\$ (711)</u>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. Local SB-9 31701	Capital Improve. State Match 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 21,717	\$ -	\$ 36,941
2021-2022 Revenue	135,033	19,387	5,790,896
2021-2022 Expenditures	(141,787)	(3,150)	(5,752,255)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	14,963	16,237	75,582
June 30, 2022 Payroll liabilities	-	-	217,947
June 30, 2022 Temporary interfund loans	-	-	883
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	-	-	89,757
June 30, 2022 Cash (Book Balance)	<u>\$ 14,963</u>	<u>\$ 16,237</u>	<u>\$ 384,169</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 14,963	\$ 16,237	\$ 384,169
June 30, 2022 Payroll liabilities	-	-	(217,947)
June 30, 2022 Temporary interfund loans	-	-	(883)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 14,963</u>	<u>\$ 16,237</u>	<u>\$ 165,339</u>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 766,867	\$ 89,734
Receivables, net of allowance for uncollectibles		
Due from other governments	325,797	-
Lessor receivable	-	219,797
Prepaid expenses	6,075	25,951
Total current assets	<u>1,098,739</u>	<u>335,482</u>
Noncurrent assets		
Lessor receivable	-	18,907
Capital assets		
Furniture, fixtures, and equipment	104,266	-
Construction in progress	229,702	1,758,431
Right of use leased assets	562,678	-
Less: accumulated depreciation and amortization	<u>(241,128)</u>	<u>-</u>
Total noncurrent assets	<u>655,518</u>	<u>1,777,338</u>
Total assets	<u>1,754,257</u>	<u>2,112,820</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	2,865,182	-
Related to other post-employment benefits	680,659	-
Total deferred outflows of resources	<u>3,545,841</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><b>\$ 5,300,098</b></u>	<u><b>\$ 2,112,820</b></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ 64,236	\$ -
Accrued liabilities	61,841	-
Compensated absences	8,070	-
Current portion of long-term debt - lease payable	306,400	-
Total current liabilities	<u>440,547</u>	<u>-</u>
Noncurrent liabilities		
Net pension liability	2,652,839	-
Other post-employment benefits liability	819,955	-
Long-term debt - construction loan	-	1,638,402
Long-term debt - lease payable	25,807	-
Total noncurrent liabilities	<u>3,498,601</u>	<u>1,638,402</u>
Total liabilities	<u>3,939,148</u>	<u>1,638,402</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	3,687,402	-
Related to other post-employment benefits	450,712	-
Unamortized leased revenue	-	109,381
Total deferred inflows of resources	<u>4,138,114</u>	<u>109,381</u>
<b>NET POSITION (DEFICIT)</b>		
Net investment in capital assets	323,311	120,029
Restricted	102,474	-
Unrestricted (deficit)	<u>(3,202,949)</u>	<u>245,008</u>
Total net position (deficit)	<u>(2,777,164)</u>	<u>365,037</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<u><b>\$ 5,300,098</b></u>	<u><b>\$ 2,112,820</b></u>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 1,729,034	\$ 705	\$ 269,205	\$ -	\$ (1,459,124)	\$ -
Support services						
Students	784,945	-	107,270	-	(677,675)	-
Instruction	-	-	-	-	-	-
General administration	353,815	-	4,198	-	(349,617)	-
School administration	268,845	-	5,531	-	(263,314)	-
Central services	247,534	-	-	-	(247,534)	-
Operation and maintenance of plant	213,132	-	123,316	-	(89,816)	-
Student transportation	-	-	-	-	-	-
Other support services	93	-	-	-	(93)	-
Operating of non-instructional services						-
Food services operations	736	-	-	-	(736)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	167,696	-	30,156	134,524	(3,016)	-
Debt service - interest expense	12,660	-	-	-	(12,660)	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 3,778,490</u>	<u>\$ 705</u>	<u>\$ 539,676</u>	<u>\$ 134,524</u>	<u>(3,103,585)</u>	<u>-</u>
COMPONENT UNIT						
Foundation	<u>\$ 22,086</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>22,086</u>
GENERAL REVENUES						
State equalization guarantee					2,654,003	-
Miscellaneous					7,063	352,945
Property taxes					75,239	-
Total general revenues					<u>2,736,305</u>	<u>352,945</u>
CHANGE IN NET POSITION					(367,280)	330,859
NET POSITION (DEFICT), BEGINNING OF YEAR					<u>(2,409,884)</u>	<u>34,178</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (2,777,164)</u>	<u>\$ 365,037</u>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24101	Major Fund 24330		
	General	Title I - IASA	CRRSA Act - ARP ESSER III	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 669,161	\$ -	\$ -	\$ 97,706	\$ 766,867
Accounts receivable					
Due from other governments	1,490	73,839	165,144	85,324	325,797
Other	-	-	-	-	-
Due from other funds	303,759	-	-	-	303,759
Prepaid expenses	6,075	-	-	-	6,075
<b>TOTAL ASSETS</b>	<b>\$ 980,485</b>	<b>\$ 73,839</b>	<b>\$ 165,144</b>	<b>\$ 183,030</b>	<b>\$ 1,402,498</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 62,746	\$ -	\$ -	\$ 1,490	\$ 64,236
Accrued liabilities	47,551	4,266	6,110	3,914	61,841
Due to other governments	-	-	-	-	-
Due to other funds	-	69,573	159,034	75,152	303,759
<b>Total liabilities</b>	<b>110,297</b>	<b>73,839</b>	<b>165,144</b>	<b>80,556</b>	<b>429,836</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	102,474	102,474
Committed	-	-	-	-	-
Assigned for subsequent year	870,188	-	-	-	870,188
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>870,188</b>	<b>-</b>	<b>-</b>	<b>102,474</b>	<b>972,662</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 980,485</b>	<b>\$ 73,839</b>	<b>\$ 165,144</b>	<b>\$ 183,030</b>	<b>\$ 1,402,498</b>

The accompanying notes are an integral part of the financial statements.



**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 972,662

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	896,646
Accumulated depreciation and amortization is	(241,128)
	655,518

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,865,182
Deferred inflows of resources	(3,687,402)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	680,659
Deferred inflows of resources	(450,712)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(8,070)
Net pension liability	(2,652,839)
Net other post-employment benefits liability	(819,955)
Long-term debt - lease payable	(332,207)
	(3,812,071)

Net Position of Governmental Activities (Statement of Net Position)	\$ (2,777,164)
---	----------------

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24101	Major Fund 24330		
	General	Title I - IASA	CRRSA Act - ARP ESSER III	Non-Major Funds	Governmental Funds Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ 75,239	\$ 75,239
Local and county sources	5,267	-	-	43,460	48,727
State sources	2,689,231	-	-	138,902	2,828,133
Federal sources	30,156	118,999	165,144	144,812	459,111
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>2,724,654</b>	<b>118,999</b>	<b>165,144</b>	<b>402,413</b>	<b>3,411,210</b>
<b>EXPENDITURES</b>					
Current					
Instruction	888,375	93,070	20,514	87,003	1,088,962
Support services					
Students	677,980	25,429	19,875	62,356	785,640
Instruction	-	-	-	-	-
General administration	410,376	-	4,198	741	415,315
School administration	263,314	500	5,031	-	268,845
Central services	244,779	-	-	-	244,779
Operations and maintenance of plant	131,147	-	115,526	7,790	254,463
Student transportation	-	-	-	-	-
Other support services	93	-	-	-	93
Operation of non-instructional services					
Food services operations	736	-	-	-	736
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	112,753	-	-	49,207	161,960
Debt service - principal payments	41,204	-	-	189,267	230,471
Debt service - interest payments	2,263	-	-	10,397	12,660
<b>Total expenditures</b>	<b>2,773,020</b>	<b>118,999</b>	<b>165,144</b>	<b>406,761</b>	<b>3,463,924</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>(48,366)</b>	<b>-</b>	<b>-</b>	<b>(4,348)</b>	<b>(52,714)</b>
<b>OTHER USES</b>					
Transfers in (out)	(1,149)	-	-	1,149	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>919,703</b>	<b>-</b>	<b>-</b>	<b>105,673</b>	<b>1,025,376</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 870,188</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 102,474</b>	<b>\$ 972,662</b>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (52,714)
---	-------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(612,653)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(26,654)
Change in compensated absences for the fiscal year	1,430

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	896,646
Amortization expense	(241,070)
Depreciation expense	(58)
Excess of capital outlay over depreciation and amortization expense	655,518
Lease purchase principal payments	230,471
Issuance of debt - lease liability	(562,678)

Change in Net Position of Governmental Activities (Statement of Activities)	\$ (367,280)
--	--------------

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School  
Albuquerque Municipal School District No. 12**

**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 5,267	\$ 5,267
State sources	2,204,266	2,684,057	2,689,231	5,174
Total revenues	2,204,266	2,684,057	2,724,654	10,441
EXPENDITURES				
Current				
Instruction	807,122	997,966	883,582	114,384
Support services				
Students	603,965	721,564	658,560	63,004
Instruction	-	500	-	500
General administration	183,120	393,761	395,654	(1,893)
School administration	280,307	292,662	264,812	27,850
Central services	167,827	250,946	246,770	4,176
Operation and maintenance of plant	1,044,949	731,899	167,290	564,609
Student transportation	-	-	-	-
Other support services	-	210	93	117
Operation of non-instructional services				
Food services operations	-	1,131	736	395
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	176,442	105,363	71,079
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,087,290	3,567,081	2,722,860	844,221
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(883,024)	(883,024)	1,794	884,818
DESIGNATED CASH	883,024	883,024	-	(883,024)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	1,794	\$ 1,794
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(50,160)	
NET CHANGES IN FUND BALANCE			\$ (48,366)	

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School  
Albuquerque Municipal School District No. 12**

**Title I – IASA Fund (Fund 24101)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources	\$ 67,745	\$ 154,211	\$ 57,852	\$ (96,359)
Total revenues	67,745	154,211	57,852	(96,359)
EXPENDITURES				
Current				
Instruction	41,011	127,477	93,070	34,407
Support services				
Students	25,727	26,734	25,429	1,305
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	1,007	-	500	(500)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	67,745	154,211	118,999	35,212
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(61,147)	(61,147)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(61,147)	<u>\$ (61,147)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			61,147	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ARP ESSER III Fund (Fund 24330)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources	\$ -	\$ 486,854	\$ -	\$ (486,854)
Total revenues	-	486,854	-	(486,854)
EXPENDITURES				
Current				
Instruction	-	135,500	20,514	114,986
Support services				
Students	-	111,829	19,875	91,954
Instruction	-	-	-	-
General administration	-	5,000	4,198	802
School administration	-	6,000	5,031	969
Central services	-	80,000	-	80,000
Operation and maintenance of plant	-	148,525	115,526	32,999
Total expenditures	-	486,854	165,144	321,710
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(165,144)	(165,144)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(165,144)	<u>\$ (165,144)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			165,144	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	24106	24146
	Instructional Materials	Entitlement IDEA-B	Charter Schools
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 1,240	\$ -	\$ -
Accounts receivable			
Due from other governments	-	14,374	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,240</b>	<b>\$ 14,374</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	1,053	-
Due to other governments	-	-	-
Due to other funds	-	13,321	-
Total liabilities	-	14,374	-
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	1,240	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	1,240	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,240</b>	<b>\$ 14,374</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary - Current	24308 CRRSA Act - ESSER II
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	-	396	16,405
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ -</u></b>	<b><u>\$ 396</u></b>	<b><u>\$ 16,405</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	2,313
Due to other governments	-	-	-
Due to other funds	-	396	14,092
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>396</u></b>	<b><u>16,405</u></b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ -</u></b>	<b><u>\$ 396</u></b>	<b><u>\$ 16,405</u></b>

The accompanying notes are an integral part of the financial statements.



**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24309	24316	26107	26121
	CRRSA Social Emotional	CRRSA Act - ESSER II Air Quality	REC/District Fiscal Agent	Kellogg Foundation
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 33,000
Accounts receivable				
Due from other governments	6,000	3,005	7,959	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 6,000</b>	<b>\$ 3,005</b>	<b>\$ 7,959</b>	<b>\$ 33,000</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	548	-
Due to other governments	-	-	-	-
Due to other funds	6,000	3,005	2,411	-
<b>Total liabilities</b>	<b>6,000</b>	<b>3,005</b>	<b>2,959</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	5,000	33,000
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>33,000</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,000</b>	<b>\$ 3,005</b>	<b>\$ 7,959</b>	<b>\$ 33,000</b>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	27109 Teachers Instructional Materials	27502 Career Technical Education Program	28211 NM Schools COVID-19	29102 Private Direct Grants
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 3,186	\$ -	\$ -	\$ 8,092
Accounts receivable				
Due from other governments	-	3,988	390	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,186</b>	<b>\$ 3,988</b>	<b>\$ 390</b>	<b>\$ 8,092</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	3,988	390	-
<b>Total liabilities</b>	<b>-</b>	<b>3,988</b>	<b>390</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	3,186	-	-	8,092
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>3,186</b>	<b>-</b>	<b>-</b>	<b>8,092</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,186</b>	<b>\$ 3,988</b>	<b>\$ 390</b>	<b>\$ 8,092</b>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31200	31701	31703	
	Public School	Capital	Capital	
	Capital Outlay	Improvements	Improvements	
		SB-9 (Local)	SB-9 State Match	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 43,859	\$ 8,329	\$ 97,706
Accounts receivable				
Due from other governments	31,549	1,258	-	85,324
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 31,549</b>	<b>\$ 45,117</b>	<b>\$ 8,329</b>	<b>\$ 183,030</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ 1,490	\$ -	\$ 1,490
Accrued liabilities	-	-	-	3,914
Due to other governments	-	-	-	-
Due to other funds	31,549	-	-	75,152
<b>Total liabilities</b>	<b>31,549</b>	<b>1,490</b>	<b>-</b>	<b>80,556</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	43,627	8,329	102,474
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>43,627</b>	<b>8,329</b>	<b>102,474</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 31,549</b>	<b>\$ 45,117</b>	<b>\$ 8,329</b>	<b>\$ 183,030</b>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	24106	24146
	Instructional Materials	Entitlement IDEA-B	Charter Schools
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	50,485	21,236
Total revenues	-	50,485	21,236
<b>EXPENDITURES</b>			
Current			
Instruction	-	50,485	21,236
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	50,485	21,236
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
<b>OTHER FINANCING USES</b>			
Transfers in (out)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,240	-	-
FUND BALANCES, END OF YEAR	\$ 1,240	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary - Current	24308 CRRSA Act - ESSER II
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	700	2,635	57,733
Total revenues	700	2,635	57,733
EXPENDITURES			
Current			
Instruction	700	2,635	-
Support services			
Students	-	-	55,966
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	1,767
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	700	2,635	57,733
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
OTHER FINANCING USES			
Transfers in (out)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24309	24316	26107	26121
	CRRSA Social	CRRSA Act -	REC/District	Kellogg
	Emotional	ESSER II	Fiscal Agent	Foundation
		Air Quality		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	7,959	33,000
State sources	-	-	-	-
Federal sources	6,000	6,023	-	-
Total revenues	6,000	6,023	7,959	33,000
EXPENDITURES				
Current				
Instruction	-	-	7,959	-
Support services				
Students	6,000	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	6,023	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	6,000	6,023	7,959	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	33,000
OTHER FINANCING USES				
Transfers in (out)	-	-	5,000	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 5,000	\$ 33,000

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	27109 Teachers Instructional Materials	27502 Career Technical Education Program	28211 NM Schools COVID-19	29102 Private Direct Grants
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	2,501
State sources	-	3,988	390	-
Federal sources	-	-	-	-
Total revenues	-	3,988	390	2,501
EXPENDITURES				
Current				
Instruction	-	3,988	-	-
Support services				
Students	-	-	390	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	3,988	390	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	2,501
OTHER FINANCING USES				
Transfers in (out)	1,149	-	-	(5,000)
FUND BALANCES, BEGINNING OF YEAR	2,037	-	-	10,591
FUND BALANCES, END OF YEAR	\$ 3,186	\$ -	\$ -	\$ 8,092

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31200	31701	31703	
	Public School	Capital	Capital	
	Capital Outlay	Improvements	Improvements	Total
		SB-9 (Local)	SB-9 State Match	
REVENUES				
Property taxes	\$ -	\$ 75,239	\$ -	\$ 75,239
Local and county sources	-	-	-	43,460
State sources	126,195	-	8,329	138,902
Federal sources	-	-	-	144,812
Total revenues	126,195	75,239	8,329	402,413
EXPENDITURES				
Current				
Instruction	-	-	-	87,003
Support services				
Students	-	-	-	62,356
Instruction	-	-	-	-
General administration	-	741	-	741
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	7,790
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	49,207	-	49,207
Debt service - principal	119,624	69,643	-	189,267
Debt service - interest	6,571	3,826	-	10,397
Total expenditures	126,195	123,417	-	406,761
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(48,178)	8,329	(4,348)
OTHER FINANCING USES				
Transfers in (out)	-	-	-	1,149
FUND BALANCES, BEGINNING OF YEAR	-	91,805	-	105,673
FUND BALANCES, END OF YEAR	\$ -	\$ 43,627	\$ 8,329	\$ 102,474

The accompanying notes are an integral part of the financial statements.



**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
New Mexico Bank and Trust	CUSIP #3140FXGZ9, Maturity 02/01/2051, 4.0%	\$ 153,836	Raymond James
New Mexico Bank and Trust	CUSIP #35563PFB0, Maturity 11/25/2057, 3.0%	145,311	Raymond James
New Mexico Bank and Trust	CUSIP #3140FXPH9, Maturity 02/01/2049, 4.5%	<u>179,909</u>	Raymond James
		<u>\$ 479,056</u>	
	Total amount on deposit	\$ 925,876	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	675,876	
	50% collateral requirement	337,938	
	Total pledged	<u>479,056</u>	
	Over pledged	<u>\$ 141,118</u>	

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government	Component Unit
Operating account	\$ 925,876	\$ 88,686
PayPal	-	1,070
Reconciling items	(159,009)	(22)
	<u>766,867</u>	<u>89,734</u>
Reconciled balance at June 30, 2022	<u>766,867</u>	<u>89,734</u>
Balance per Statement of Net Position	<u>\$ 766,867</u>	<u>\$ 89,734</u>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000	Grant Funds 26000
June 30, 2021 Cash Balance	\$ 924,974	\$ 1,240	\$ 27,722	\$ -
2021-2022 Revenue	2,724,654	-	181,155	38,000
2021-2022 Expenditures	(2,722,860)	-	(428,955)	(7,959)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	(1,399)	-	(59,085)	-
June 30, 2022 Cash Available to Budget	925,369	1,240	(279,163)	30,041
June 30, 2022 Payroll liabilities	47,551	-	13,742	548
June 30, 2022 Temporary interfund loans	(303,759)	-	265,421	2,411
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 669,161</u>	<u>\$ 1,240</u>	<u>\$ -</u>	<u>\$ 33,000</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 669,161	\$ 1,240	\$ -	\$ 33,000
June 30, 2022 Payroll liabilities	(47,551)	-	(13,742)	(548)
June 30, 2022 Temporary interfund loans	303,759	-	(265,421)	(2,411)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 925,369</u>	<u>\$ 1,240</u>	<u>\$ (279,163)</u>	<u>\$ 30,041</u>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2021 Cash Balance	\$ 3,469	-	\$ (5,982)	\$ -
2021-2022 Revenue	217	-	14,108	94,646
2021-2022 Expenditures	(3,988)	(390)	-	(126,195)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	(500)	-	(34)	-
June 30, 2022 Cash Available to Budget	(802)	(390)	8,092	(31,549)
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	3,988	390	-	31,549
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 3,186</u>	<u>\$ -</u>	<u>\$ 8,092</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 3,186	\$ -	\$ 8,092	\$ -
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	(3,988)	(390)	-	(31,549)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (802)</u>	<u>\$ (390)</u>	<u>\$ 8,092</u>	<u>\$ (31,549)</u>

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. State Match Cash SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 2,786	\$ 91,816	\$ -	\$ 1,046,025
2021-2022 Revenue	-	73,981	8,329	3,135,090
2021-2022 Expenditures	-	(121,938)	-	(3,412,285)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	(2,786)	-	-	(63,804)
June 30, 2022 Cash Available to Budget	-	43,859	8,329	705,026
June 30, 2022 Payroll liabilities	-	-	-	61,841
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 43,859</u>	<u>\$ 8,329</u>	<u>\$ 766,867</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 43,859	\$ 8,329	\$ 766,867
June 30, 2022 Payroll liabilities	-	-	-	(61,841)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 43,859</u>	<u>\$ 8,329</u>	<u>\$ 705,026</u>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 2,212,421
Receivables, net of allowance for uncollectibles	
Due from other governments	693,598
Prepaid expenses	<u>13,722</u>
Total current assets	<u>2,919,741</u>
Noncurrent assets	
Capital assets	
Land Improvements	214,995
Furniture, fixtures, and equipment	777,701
Right of use leased asset	27,015
Less: accumulated depreciation and amortization	<u>(299,497)</u>
Total noncurrent assets	<u>720,214</u>
Total assets	<u>3,639,955</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	8,347,968
Related to other post-employment benefits	<u>1,120,775</u>
Total deferred outflows of resources	<u>9,468,743</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 13,108,698</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 14,826
Accrued liabilities	366,198
Compensated absences	10,153
Current portion of long-term debt - lease payable	<u>5,924</u>
Total current liabilities	<u>397,101</u>
Noncurrent liabilities	
Net pension liability	9,391,602
Other post-employment benefits liability	2,875,766
Long-term debt - lease payable	<u>15,306</u>
Total noncurrent liabilities	<u>12,282,674</u>
Total liabilities	<u>12,679,775</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	13,106,281
Related to other post-employment benefits	<u>1,609,434</u>
Total deferred inflows of resources	<u>14,715,715</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	698,984
Restricted	919,137
Unrestricted (deficit)	<u>(15,904,913)</u>
Total net position (deficit)	<u>(14,286,792)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 13,108,698</u></b>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 5,310,285	\$ -	\$ 1,451,776	\$ -	\$ (3,858,509)
Support services					
Students	810,785	-	30,961	-	(779,824)
Instruction	141,774	-	-	-	(141,774)
General administration	223,532	-	-	-	(223,532)
School administration	89,126	-	-	-	(89,126)
Central services	285,143	-	-	-	(285,143)
Operation and maintenance of plant	461,991	-	45,467	-	(416,524)
Student transportation	14,802	-	-	-	(14,802)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	235,626	-	-	-	(235,626)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	1,244,447	-	-	663,896	(580,551)
Debt service - interest expense	862	-	-	-	(862)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 8,818,373</u>	<u>\$ -</u>	<u>\$ 1,528,204</u>	<u>\$ 663,896</u>	(6,626,273)
GENERAL REVENUES					
State equalization guarantee					5,879,141
Miscellaneous					30,653
Property taxes					759,656
Total general revenues					<u>6,669,450</u>
CHANGE IN NET POSITION					43,177
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(14,329,969)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (14,286,792)</u>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24101	Major Fund 24308	Major Fund 31400	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	CRRSA Act - ESSER II	Legislative Capital Outlay – State			
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,333,557	\$ -	\$ -	\$ -	\$ 413,000	\$ 465,864	\$ 2,212,421
Accounts receivable							
Due from other governments	-	178,532	164,704	155,929	4,556	189,877	693,598
Due from other funds	604,068	-	-	-	-	-	604,068
Prepaid expenses	10,108	-	1,445	-	-	2,169	13,722
<b>TOTAL ASSETS</b>	<b>\$ 1,947,733</b>	<b>\$ 178,532</b>	<b>\$ 166,149</b>	<b>\$ 155,929</b>	<b>\$ 417,556</b>	<b>\$ 657,910</b>	<b>\$ 3,523,809</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 14,826	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,826
Accrued liabilities	316,941	26,123	6,237	-	-	16,897	366,198
Due to other funds	-	152,409	158,467	155,929	-	137,263	604,068
<b>Total liabilities</b>	<b>331,767</b>	<b>178,532</b>	<b>164,704</b>	<b>155,929</b>	<b>-</b>	<b>154,160</b>	<b>985,092</b>
<b>FUND BALANCES</b>							
Nonspendable	10,108	-	1,445	-	-	2,169	13,722
Restricted	-	-	-	-	417,556	501,581	919,137
Unassigned	1,605,858	-	-	-	-	-	1,605,858
<b>Total fund balances</b>	<b>1,615,966</b>	<b>-</b>	<b>1,445</b>	<b>-</b>	<b>417,556</b>	<b>503,750</b>	<b>2,538,717</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,947,733</b>	<b>\$ 178,532</b>	<b>\$ 166,149</b>	<b>\$ 155,929</b>	<b>\$ 417,556</b>	<b>\$ 657,910</b>	<b>\$ 3,523,809</b>

The accompanying notes are an integral part of the financial statements.



**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 2,538,717
--	--------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,019,711
Accumulated amortization is	(6,117)
Accumulated depreciation is	(293,380)
 Total capital assets	 720,214

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	8,347,968
Deferred inflows of resources	(13,106,281)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	1,120,775
Deferred inflows of resources	(1,609,434)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(10,153)
Net pension liability	(9,391,602)
Net other post-employment benefits liability	(2,875,766)
Long-term debt - lease payable	(21,230)

Net Position of Governmental Activities (Statement of Net Position)	\$ (14,286,792)
---	-----------------

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24101	Major Fund 24308	Major Fund 31400	Major Fund 31701		
					Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	CRRSA Act - ESSER II	Legislative Capital Outlay – State			
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 258,101	\$ 501,555	\$ 759,656
Local and county sources	100	-	-	-	-	61,526	61,626
State sources	5,955,399	-	-	155,929	-	527,629	6,638,957
Federal sources	-	359,676	500,838	-	-	540,797	1,401,311
Total revenues	5,955,499	359,676	500,838	155,929	258,101	1,631,507	8,861,550
EXPENDITURES							
Current							
Instruction	3,950,879	356,176	426,465	-	-	234,420	4,967,940
Support services							
Students	594,402	3,500	27,461	-	-	185,422	810,785
Instruction	141,774	-	-	-	-	-	141,774
General administration	209,565	-	-	-	2,581	5,015	217,161
School administration	79,454	-	-	-	-	9,672	89,126
Central services	285,143	-	-	-	-	-	285,143
Operations and maintenance of plant	398,521	-	45,467	-	-	-	443,988
Student transportation	10,155	-	-	-	-	4,647	14,802
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	232,622	232,622
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	155,929	215,010	998,243	1,369,182
Debt service - principal payments	5,785	-	-	-	-	-	5,785
Debt service - interest payments	862	-	-	-	-	-	862
Total expenditures	5,676,540	359,676	499,393	155,929	217,591	1,670,041	8,579,170
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	278,959	-	1,445	-	40,510	(38,534)	282,380
FUND BALANCES, BEGINNING OF YEAR	1,337,007	-	-	-	377,046	542,284	2,256,337
FUND BALANCES, END OF YEAR	\$ 1,615,966	\$ -	\$ 1,445	\$ -	\$ 417,556	\$ 503,750	\$ 2,538,717

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 282,380
---	------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(668,885)
Income related to the net other post-employment benefits liability not reported in the funds.	280,952
Change in compensated absences for the fiscal year	3,585

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	191,207
Amortization expense	(6,117)
Depreciation expense	(45,730)
Excess of capital outlay over depreciation and amortization expense	139,360
Lease payable principal payments	5,785
Change in Net Position of Governmental Activities (Statement of Activities)	\$ 43,177

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 100	\$ 100
State sources	5,761,743	5,955,399	5,955,399	-
Total revenues	5,761,743	5,955,399	5,955,499	100
EXPENDITURES				
Current				
Instruction	4,457,577	4,708,832	3,947,497	761,335
Support services				
Students	1,064,250	1,071,898	593,067	478,831
Instruction	147,261	164,388	141,774	22,614
General administration	234,434	251,501	216,212	35,289
School administration	117,147	118,547	79,454	39,093
Central services	285,452	313,862	285,143	28,719
Operation and maintenance of plant	630,208	631,791	398,521	233,270
Student transportation	31,587	31,587	10,155	21,432
Total expenditures	6,967,916	7,292,406	5,671,823	1,620,583
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,206,173)	(1,337,007)	283,676	1,620,683
DESIGNATED CASH	1,206,173	1,337,007	-	(1,337,007)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	283,676	\$ 283,676
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(4,717)	
NET CHANGES IN FUND BALANCE			\$ 278,959	

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**

**Title I – IASA Fund (Fund 24101)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Federal sources	\$ 273,776	\$ 360,242	\$ 281,302	\$ (78,940)
Total revenues	273,776	360,242	281,302	(78,940)
EXPENDITURES				
Current				
Instruction	269,892	356,358	356,176	182
Support services	-	-	-	-
Students	3,884	3,884	3,500	384
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	273,776	360,242	359,676	566
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(78,374)	(78,374)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(78,374)	\$ (78,374)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			78,374	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	722,291	722,291	336,134	(386,157)
Interest	-	-	-	-
Total revenues	722,291	722,291	336,134	(386,157)
EXPENDITURES				
Current				
Instruction	519,638	589,238	427,910	161,328
Support services				
Students	-	34,005	27,461	6,544
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	202,653	99,048	45,467	53,581
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	722,291	722,291	500,838	221,453
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(164,704)	(164,704)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(164,704)	\$ (164,704)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			164,704	
Adjustments to expenditures			1,445	
NET CHANGES IN FUND BALANCE			\$ 1,445	

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Legislative Capital Outlay – State Fund (Fund 31400)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
State sources	\$ 328,272	\$ 328,278	\$ 277,722	\$ (50,556)
Total revenues	328,272	328,278	277,722	(50,556)
EXPENDITURES				
Current				
Facilities, supplies, and materials	328,272	328,278	155,929	172,349
Total expenditures	328,272	328,278	155,929	172,349
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	121,793	121,793
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	121,793	<u>\$ 121,793</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(121,793)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 Local Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 248,202	\$ 248,202	\$ 258,136	\$ 9,934
Total revenues	248,202	248,202	258,136	9,934
EXPENDITURES				
Current				
Support services				
General administration	2,482	5,382	2,581	2,801
Facilities, supplies, and materials	543,962	615,275	215,010	400,265
Total expenditures	546,444	620,657	217,591	403,066
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(298,242)	(372,455)	40,545	413,000
DESIGNATED CASH	298,242	372,455	-	(372,455)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	40,545	\$ 40,545
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(35)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 40,510	

The accompanying notes are an integral part of the financial statements.



**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	21000	23000	24106	24154
	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 94,170	\$ 84,976	\$ -	\$ -
Accounts receivable				
Due from other governments	27,752	-	73,321	11,135
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 121,922</b>	<b>\$ 84,976</b>	<b>\$ 73,321</b>	<b>\$ 11,135</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	11,132	2,268
Due to other funds	-	-	62,189	8,867
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>73,321</b>	<b>11,135</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	121,922	84,976	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>121,922</b>	<b>84,976</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 121,922</b>	<b>\$ 84,976</b>	<b>\$ 73,321</b>	<b>\$ 11,135</b>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24330	26121	28211	29102
	ARP -		CARES Act	Private
	ESSER III	Kellog Fund	Geer	Direct
				Grants
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ 76,244	\$ -	\$ 60,122
Accounts receivable				
Due from other governments	49,046	-	19,662	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	2,169
<b>TOTAL ASSETS</b>	<b>\$ 49,046</b>	<b>\$ 76,244</b>	<b>\$ 19,662</b>	<b>\$ 62,291</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	2,501	996	-	-
Due to other funds	46,545	-	19,662	-
<b>Total liabilities</b>	<b>49,046</b>	<b>996</b>	<b>19,662</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	2,169
Restricted	-	75,248	-	60,122
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>75,248</b>	<b>-</b>	<b>62,291</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 49,046</b>	<b>\$ 76,244</b>	<b>\$ 19,662</b>	<b>\$ 62,291</b>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	29138 NISN High Quality Schools	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 5,350	\$ -	\$ 132,150	\$ 12,852	\$ 465,864
Accounts receivable					
Due from other governments	-	-	8,961	-	189,877
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	2,169
<b>TOTAL ASSETS</b>	<b>\$ 5,350</b>	<b>\$ -</b>	<b>\$ 141,111</b>	<b>\$ 12,852</b>	<b>\$ 657,910</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	16,897
Due to other funds	-	-	-	-	137,263
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>154,160</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	2,169
Restricted	5,350	-	141,111	12,852	501,581
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>5,350</b>	<b>-</b>	<b>141,111</b>	<b>12,852</b>	<b>503,750</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 5,350</b>	<b>\$ -</b>	<b>\$ 141,111</b>	<b>\$ 12,852</b>	<b>\$ 657,910</b>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	21000	23000	24106	24154
	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	30,553	-	-
State sources	-	-	-	-
Federal sources	325,882	-	139,054	26,815
Total revenues	325,882	30,553	139,054	26,815
EXPENDITURES				
Current				
Instruction	-	17,578	139,054	26,815
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Operation of non-instructional services				
Food services operations	232,622	-	-	-
Facilities, supplies, and materials	-	-	-	-
Total expenditures	232,622	17,578	139,054	26,815
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	93,260	12,975	-	-
FUND BALANCES, BEGINNING OF YEAR	28,662	72,001	-	-
FUND BALANCES, END OF YEAR	\$ 121,922	\$ 84,976	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24330	26121	28211	29102
	ARP -		CARES Act	Private
	ESSER III	Kellog Fund	Geer	Direct
				Grants
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	30,973
State sources	-	-	19,662	-
Federal sources	49,046	-	-	-
Total revenues	49,046	-	19,662	30,973
EXPENDITURES				
Current				
Instruction	49,046	-	-	1,927
Support services				
Students	-	139,077	19,662	26,683
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	9,672
Operations and maintenance of plant	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Total expenditures	49,046	139,077	19,662	42,929
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(139,077)	-	(11,956)
FUND BALANCES, BEGINNING OF YEAR	-	214,325	-	74,247
FUND BALANCES, END OF YEAR	\$ -	\$ 75,248	\$ -	\$ 62,291

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	29138	31200	31600	31703	
	NISN High	Public School	Capital	SB-9	
	Quality Schools	Capital	Improvements	State Match Cash	Total
		Outlay	HB-33		
REVENUES					
Property taxes	\$ -	\$ -	\$ 501,555	\$ -	\$ 501,555
Local and county sources	-	-	-	-	61,526
State sources	-	473,732	-	34,235	527,629
Federal sources	-	-	-	-	540,797
Total revenues	-	473,732	501,555	34,235	1,631,507
EXPENDITURES					
Current					
Instruction	-	-	-	-	234,420
Support services					
Students	-	-	-	-	185,422
Instruction	-	-	-	-	-
General administration	-	-	5,015	-	5,015
School administration	-	-	-	-	9,672
Operations and maintenance of plant	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	232,622
Facilities, supplies, and materials	-	473,732	498,361	26,150	998,243
Total expenditures	-	473,732	503,376	26,150	1,670,041
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,821)	8,085	(38,534)
FUND BALANCES, BEGINNING OF YEAR	5,350	-	142,932	4,767	542,284
FUND BALANCES, END OF YEAR	\$ 5,350	\$ -	\$ 141,111	\$ 12,852	\$ 503,750

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Bank of Oklahoma	797002337, 3.00%, 07/01/2031	\$ 245,726	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	157005151, 2.5%, 12/01/2028	262,711	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	797000710, 2.267%, 06/25/2024	417,086	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	948002734, 1.336%, 09/25/2027	452,188	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	948002353, 0.964%, 08/25/2030	858,638	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	157003679, 2.0%, 05/25/2027	6,491	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	797000378, 1.5%, 08/25/2034	192,398	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	7970014101, 2.0%, 06/25/2046	559,283	Federal Home Loan Bank, Topeka, KS
		<u>\$ 2,994,521</u>	
	Total amount on deposit	\$ 2,470,814	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,220,814	
	50% collateral requirement	1,110,407	
	Total pledged	<u>2,994,521</u>	
	Over pledged	<u>\$ 1,884,114</u>	

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 2,470,814
Petty cash	100
Reconciling items	<hr/> (258,493) <hr/>
Reconciled balance at June 30, 2022	<hr/> 2,212,421 <hr/>
Balance per Statement of Net Position	<hr/> \$ 2,212,421 <hr/> <hr/>

The accompanying notes are an integral part of the financial statements.



**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Food Services 21000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 1,337,008	\$ 28,662	\$ 72,001
2021-2022 Revenue	5,955,499	298,130	30,553
2021-2022 Expenditures	(5,671,823)	(232,622)	(17,578)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	1,620,684	94,170	84,976
June 30, 2022 Payroll liabilities	316,941	-	-
June 30, 2022 Temporary interfund loans	(604,068)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 1,333,557</u>	<u>\$ 94,170</u>	<u>\$ 84,976</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 1,333,557	\$ 94,170	\$ 84,976
June 30, 2022 Payroll liabilities	(316,941)	-	-
June 30, 2022 Temporary interfund loans	604,068	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 1,620,684</u>	<u>\$ 94,170</u>	<u>\$ 84,976</u>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2021 Cash Balance	\$ (383,287)	\$ 219,905	\$ (6,358)
2021-2022 Revenue	981,977	-	6,358
2021-2022 Expenditures	(1,075,426)	(144,657)	-
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(476,736)	75,248	-
June 30, 2022 Payroll liabilities	48,258	996	-
June 30, 2022 Temporary interfund loans	428,478	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 76,244</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 76,244	\$ -
June 30, 2022 Payroll liabilities	(48,258)	(996)	-
June 30, 2022 Temporary interfund loans	(428,478)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (476,736)</u>	<u>\$ 75,248</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Direct 28000	Local/State Account 29000	Public School Capital Outlay 31200	Legislative Capital Outlay 31400
June 30, 2021 Cash Balance	\$ -	\$ 83,638	\$ (114,803)	\$ (277,722)
2021-2022 Revenue	-	26,934	588,535	277,722
2021-2022 Expenditures	(19,663)	(45,100)	(473,732)	(155,929)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	(19,663)	65,472	-	(155,929)
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	19,663	-	-	155,929
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 65,472</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 65,472	\$ -	\$ -
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	-	(155,929)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 65,472</u>	<u>\$ -</u>	<u>\$ (155,929)</u>

The accompanying notes are an integral part of the financial statements.

**South Valley Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ 133,742	\$ 372,455	\$ 4,767	\$ 1,470,008
2021-2022 Revenue	501,786	258,136	34,235	8,959,865
2021-2022 Expenditures	(503,378)	(217,591)	(26,150)	(8,583,649)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	132,150	413,000	12,852	1,846,224
June 30, 2022 Payroll liabilities	-	-	-	366,195
June 30, 2022 Temporary interfund loans	-	-	-	2
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 132,150</u>	<u>\$ 413,000</u>	<u>\$ 12,852</u>	<u>\$ 2,212,421</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 132,150	\$ 413,000	\$ 12,852	\$ 2,212,421
June 30, 2022 Payroll liabilities	-	-	-	(366,195)
June 30, 2022 Temporary interfund loans	-	-	-	19,661
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 132,150</u>	<u>\$ 413,000</u>	<u>\$ 12,852</u>	<u>\$ 1,865,887</u>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 4,807,699
Receivables, net of allowance for uncollectibles	
Due from other governments	441,402
Deposit receivable	<u>5,417</u>
Total current assets	<u>5,254,518</u>
Noncurrent assets	
Capital assets	
Building/leasehold improvements	288,072
Furniture, fixtures, and equipment	23,358
Right to use leased assets	605,325
Less: accumulated depreciation and amortization	<u>(474,321)</u>
Total noncurrent assets	<u>442,434</u>
Total assets	<u>5,696,952</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	2,929,516
Related to other post-employment benefits	<u>516,327</u>
Total deferred outflows of resources	<u>3,445,843</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 9,142,795</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 9,859
Accrued liabilities	14,552
Current portion of long-term debt -lease payable	<u>203,637</u>
Total current liabilities	<u>228,048</u>
Noncurrent liabilities	
Net pension liability	3,321,896
Other post-employment benefits liability	1,023,628
Long-term debt -lease payable	<u>205,170</u>
Total noncurrent liabilities	<u>4,550,694</u>
Total liabilities	<u>4,778,742</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	4,617,379
Related to other post-employment benefits	<u>562,666</u>
Total deferred inflows of resources	<u>5,180,045</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	33,627
Restricted	1,154,495
Unrestricted (deficit)	<u>(2,004,114)</u>
Total net position (deficit)	<u>(815,992)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 9,142,795</u></b>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,457,717	\$ 18,149	\$ 438,352	\$ -	\$ (1,001,216)
Support services					
Students	958,812	-	172,764	-	(786,048)
Instruction	247,164	-	109,423	-	(137,741)
General administration	175,046	-	-	-	(175,046)
Central services	94,490	-	-	-	(94,490)
Operation and maintenance of plant	156,645	-	2,642	-	(154,003)
Operating of non-instructional services					
Food services operations	110	-	-	-	(110)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	153,371	-	-	150,673	(2,698)
Debt service - interest expense	3,486	-	-	-	(3,486)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 3,246,841</u>	<u>\$ 18,149</u>	<u>\$ 723,181</u>	<u>\$ 150,673</u>	(2,354,838)
GENERAL REVENUES					
State equalization guarantee					3,481,640
Miscellaneous					26,209
Property taxes					327,968
Total general revenues					<u>3,835,817</u>
CHANGE IN NET POSITION					1,480,979
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(2,296,971)</u>
NET POSITION (DEFICIT), END OF YEAR					\$ (815,992)

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24308	Major Fund 24330	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
	General	CRRSA ESSER II	ARP ESSER III			
<b>ASSETS</b>						
Cash and cash equivalents	\$ 3,664,330	\$ -	\$ -	\$ 760,830	\$ 382,539	\$ 4,807,699
Accounts receivable						
Due from other governments	-	98,852	278,214	3,796	60,540	441,402
Due from other funds	428,874	-	-	-	-	428,874
Prepaid expenses	-	-	-	-	5,417	5,417
<b>TOTAL ASSETS</b>	<b>\$ 4,093,204</b>	<b>\$ 98,852</b>	<b>\$ 278,214</b>	<b>\$ 764,626</b>	<b>\$ 448,496</b>	<b>\$ 5,683,392</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 9,859	\$ -	\$ -	\$ -	\$ -	\$ 9,859
Accrued liabilities	7,733	24	5,134	-	1,661	14,552
Due to other funds	-	98,828	273,080	-	56,966	428,874
<b>Total liabilities</b>	<b>17,592</b>	<b>98,852</b>	<b>278,214</b>	<b>-</b>	<b>58,627</b>	<b>453,285</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	5,417	5,417
Restricted	-	-	-	764,626	384,452	1,149,078
Committed	-	-	-	-	-	-
Assigned for subsequent year	4,075,612	-	-	-	-	4,075,612
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>4,075,612</b>	<b>-</b>	<b>-</b>	<b>764,626</b>	<b>389,869</b>	<b>5,230,107</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,093,204</b>	<b>\$ 98,852</b>	<b>\$ 278,214</b>	<b>\$ 764,626</b>	<b>\$ 448,496</b>	<b>\$ 5,683,392</b>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	<u>\$ 5,230,107</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	916,755
Accumulated depreciation is	(270,740)
Accumulated amortization is	<u>(203,581)</u>
 Total capital assets	 442,434

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,929,516
Deferred inflows of resources	(4,617,379)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	516,327
Deferred inflows of resources	(562,666)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,321,896)
Net other post-employment benefits liability	(1,023,628)
Leases payable	<u>(408,807)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (815,992)</u></u>
---	----------------------------

The accompanying notes are an integral part of the financial statements.



**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 24330	Major Fund 31600 Capital		
	General	CRRSA ESSER II	ARP ESSER III	Improvements HB-33	Non-Major Funds	Governmental Funds Total
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ 216,606	\$ 111,362	\$ 327,968
Local and county sources	9,400	-	-	-	26,209	35,609
State sources	3,521,327	-	-	-	173,267	3,694,594
Federal sources	1,687	145,533	278,214	-	244,215	669,649
Interest	-	-	-	-	-	-
Total revenues	3,532,414	145,533	278,214	216,606	555,053	4,727,820
<b>EXPENDITURES</b>						
Current						
Instruction	695,575	75,879	75,488	-	248,321	1,095,263
Support services						
Students	785,463	61,615	98,700	-	13,034	958,812
Instruction	137,741	5,397	104,026	-	-	247,164
General administration	171,813	-	-	2,134	1,099	175,046
School administration	-	-	-	-	-	-
Central services	94,490	-	-	-	-	94,490
Operations and maintenance of plant	99,687	2,642	-	-	-	102,329
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	110	-	-	-	-	110
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-	-
Debt service - principal payments	48,467	-	-	-	148,047	196,514
Debt service - interest payments	860	-	-	-	2,626	3,486
Total expenditures	2,034,206	145,533	278,214	2,134	413,127	2,873,214
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	1,498,208	-	-	214,472	141,926	1,854,606
FUND BALANCES, BEGINNING OF YEAR	2,577,404	-	-	550,154	247,943	3,375,501
FUND BALANCES, END OF YEAR	\$ 4,075,612	\$ -	\$ -	\$ 764,626	\$ 389,869	\$ 5,230,107

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 1,854,606
---	--------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(385,091)
--	-----------

Income related to the net other post-employment benefits liability not reported in the funds.	24,636
--	--------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Amortization expense	(203,581)
Depreciation expense	(6,109)

Excess of depreciation and amortization expense over capital outlay	(209,690)
---	-----------

Principal payments on leases	196,518
------------------------------	---------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 1,480,979
--	--------------

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	9,400	9,400
State sources	3,370,922	3,499,859	3,521,327	21,468
Federal sources	-	-	1,687	1,687
Interest	-	-	-	-
Total revenues	3,370,922	3,499,859	3,532,414	32,555
<b>EXPENDITURES</b>				
Current				
Instruction	1,666,470	1,693,538	695,575	997,963
Support services				
Students	1,020,718	1,100,277	785,463	314,814
Instruction	146,659	164,878	137,741	27,137
General administration	260,008	264,099	167,137	96,962
School administration	-	-	-	-
Central services	240,829	240,829	94,821	146,008
Operation and maintenance of plant	591,504	591,504	149,864	441,640
Student transportation	-	-	-	-
Other support services	1,861,515	1,861,515	-	1,861,515
Operation of non-instructional services				
Food services operations	16,500	16,500	110	16,390
Community services operations	2,000	2,000	-	2,000
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	5,806,203	5,935,140	2,030,711	3,904,429
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,435,281)	(2,435,281)	1,501,703	3,936,984
DESIGNATED CASH	2,435,281	2,435,281	-	(2,435,281)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	1,501,703	\$ 1,501,703
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(3,495)	
NET CHANGES IN FUND BALANCE			\$ 1,498,208	

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA ESSER II Fund (Fund 24308)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	279,597	279,597	51,064	(228,533)
Interest	-	-	-	-
Total revenues	279,597	279,597	51,064	(228,533)
EXPENDITURES				
Current				
Instruction	21,597	171,014	75,879	95,135
Support services				
Students	160,000	75,000	61,615	13,385
Instruction	48,000	20,000	5,397	14,603
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	50,000	13,583	2,642	10,941
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	279,597	279,597	145,533	134,064
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(94,469)	(94,469)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(94,469)	\$ (94,469)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			94,469	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**

**ARP ESSER III Fund (Fund 24330)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	788,758	219,429	(569,329)
Interest	-	-	-	-
Total revenues	-	788,758	219,429	(569,329)
EXPENDITURES				
Current				
Instruction	-	222,901	75,488	147,413
Support services				
Students	-	254,625	98,700	155,925
Instruction	-	311,232	104,026	207,206
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	788,758	278,214	510,544
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(58,785)	(58,785)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(58,785)	\$ (58,785)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			58,785	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	\$ 213,092	\$ 213,092	\$ 215,980	\$ 2,888
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	213,092	213,092	215,980	2,888
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	5,000	5,000	2,134	2,866
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	693,750	693,750	-	693,750
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	698,750	698,750	2,134	696,616
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(485,658)	(485,658)	213,846	699,504
DESIGNATED CASH	485,658	485,658	-	(485,658)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	213,846	\$ 213,846
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			626	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 214,472	

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 1,654	\$ 1,200	\$ -
Accounts receivable			
Due from other governments	-	-	20,608
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,654</b>	<b>\$ 1,200</b>	<b>\$ 20,608</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,479
Due to other funds	-	-	19,129
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>20,608</b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	1,654	1,200	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<b>1,654</b>	<b>1,200</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,654</b>	<b>\$ 1,200</b>	<b>\$ 20,608</b>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24106 Entitlement IDEA-B	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	16,571	8,628	2,824
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<u><u>\$ 16,571</u></u>	<u><u>\$ 8,628</u></u>	<u><u>\$ 2,824</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	179	-	-
Due to other funds	16,392	8,628	2,824
<b>Total liabilities</b>	<u>16,571</u>	<u>8,628</u>	<u>2,824</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 16,571</u></u>	<u><u>\$ 8,628</u></u>	<u><u>\$ 2,824</u></u>

The accompanying notes are an integral part of the financial statements.



**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24190 Comprehensive Support and Improvement (CSI)	24307 CARES Act GEERF Social Emotional Learning	25152 Title XIX Medicaid 0/2 Years
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	-	5,616	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 5,616</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other funds	-	5,616	-
<b>Total liabilities</b>	<b>-</b>	<b>5,616</b>	<b>-</b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 5,616</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	25153 Title XIX Medicaid 3/21 Years	27109 PED Instructional Materials	27502 Career & Technical Education
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 67,185	\$ 665	\$ -
Accounts receivable			
Due from other governments	-	-	4,378
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 67,185</u></b>	<b><u>\$ 665</u></b>	<b><u>\$ 4,378</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1
Due to other funds	-	-	4,377
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>4,378</u></b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	67,185	665	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<b><u>67,185</u></b>	<b><u>665</u></b>	<b><u>-</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 67,185</u></b>	<b><u>\$ 665</u></b>	<b><u>\$ 4,378</u></b>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	29102 Private Direct Grant	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 37,678	\$ -	\$ -
Accounts receivable			
Due from other governments	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	5,417	-
<b>TOTAL ASSETS</b>	<u>\$ 37,678</u>	<u>\$ 5,417</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	2	-	-
Due to other funds	-	-	-
<b>Total liabilities</b>	<u>2</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable	-	5,417	-
Restricted	37,676	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<u>37,676</u>	<u>5,417</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 37,678</u>	<u>\$ 5,417</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 260,312	\$ 13,845	\$ 382,539
Accounts receivable			
Due from other governments	1,915	-	60,540
Due from other funds	-	-	-
Prepaid expenses	-	-	5,417
<b>TOTAL ASSETS</b>	<b><u>\$ 262,227</u></b>	<b><u>\$ 13,845</u></b>	<b><u>\$ 448,496</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,661
Due to other funds	-	-	56,966
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>58,627</u></b>
<b>FUND BALANCES</b>			
Nonspendable	-	-	5,417
Restricted	262,227	13,845	384,452
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
<b>Total fund balances</b>	<b><u>262,227</u></b>	<b><u>13,845</u></b>	<b><u>389,869</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 262,227</u></b>	<b><u>\$ 13,845</u></b>	<b><u>\$ 448,496</u></b>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	-	155,216
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>155,216</b>
<b>EXPENDITURES</b>			
Current			
Instruction	-	-	154,035
Support services			
Students	-	-	1,181
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>155,216</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,654</b>	<b>1,200</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,654</b>	<b>\$ 1,200</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24106 Entitlement IDEA-B	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	71,931	8,628	2,824
Total revenues	71,931	8,628	2,824
EXPENDITURES			
Current			
Instruction	71,931	8,628	2,824
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	71,931	8,628	2,824
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24190 Comprehensive Support and Improvement (CSI)	24307 CARES Act GEERF Social Emotional Learning	25152 Title XIX Medicaid 0/2 Years
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	5,616	-
	<hr/>	<hr/>	<hr/>
Total revenues	-	5,616	-
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current			
Instruction	-	-	-
Support services			
Students	-	5,616	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	-	5,616	-
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, BEGINNING OF YEAR	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	25153 Title XIX Medicaid 3/21 Years	27109 PED Instructional Materials	27502 Career & Technical Education
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	8,749
Federal sources	-	-	-
Total revenues	-	-	8,749
EXPENDITURES			
Current			
Instruction	-	524	8,749
Support services			
Students	5,652	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	5,652	524	8,749
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(5,652)	(524)	-
FUND BALANCES, BEGINNING OF YEAR	72,837	1,189	-
FUND BALANCES, END OF YEAR	\$ 67,185	\$ 665	\$ -

The accompanying notes are an integral part of the financial statements.



**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	29102 Private Direct Grant	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	26,209	-	-
State sources	-	-	150,673
Federal sources	-	-	-
Total revenues	26,209	-	150,673
EXPENDITURES			
Current			
Instruction	1,630	-	-
Support services			
Students	585	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	148,047
Debt service - interest	-	-	2,626
Total expenditures	2,215	-	150,673
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	23,994	-	-
FUND BALANCES, BEGINNING OF YEAR	13,682	5,417	-
FUND BALANCES, END OF YEAR	\$ 37,676	\$ 5,417	\$ -

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
<b>REVENUES</b>			
Property taxes	\$ 111,362	\$ -	\$ 111,362
Local and county sources	-	-	26,209
State sources	-	13,845	173,267
Federal sources	-	-	244,215
Total revenues	111,362	13,845	555,053
<b>EXPENDITURES</b>			
Current			
Instruction	-	-	248,321
Support services			
Students	-	-	13,034
Instruction	-	-	-
General administration	1,099	-	1,099
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	148,047
Debt service - interest	-	-	2,626
Total expenditures	1,099	-	413,127
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	110,263	13,845	141,926
FUND BALANCES, BEGINNING OF YEAR	151,964	-	247,943
FUND BALANCES, END OF YEAR	\$ 262,227	\$ 13,845	\$ 389,869

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>
NM Bank & Trust	CUSIP 3140X4EY8 - FNMA Pool FM1050, 06/01/2034, 4.0%, MBS-Fixed Rate	\$ 631,624
NM Bank & Trust	CUSIP 3140FXNU2 - FNMA Pool BF0402, 08/01/2059, 4.5%, MBS-Fixed Rate	962,023
NM Bank & Trust	CUSIP 88213APS8 - TEXAS ST A & M UNIV REVENUES, 05/15/2039, 3.33%, Muni Taxable-Fixed Rate	1,022,994
NM Bank & Trust	CUSIP 31394EBR8 - FNR 2005-51 DZ, 06/25/2035, 5.75%, CMOs-Fixed Rate	10,047
NM Bank & Trust	CUSIP 31398RQ40 - FNR 2010-64BA, 05/25/2040, 5.0%, CMOs-Fixed Rate	78,587
		<u>\$ 2,705,275</u>
	Total amount on deposit	\$ 4,817,883
	Less: FDIC	<u>(250,000)</u>
	Total uninsured public money	4,567,883
	50% collateral requirement	2,283,942
	Total pledged	<u>2,705,275</u>
	Over pledged	<u>\$ 421,333</u>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 4,798,083
Escrow account	19,800
Reconciling items	<hr/> (10,184) <hr/>
Reconciled balance at June 30, 2022	<hr/> 4,807,699 <hr/>
Balance per Statement of Net Position	<hr/> \$ 4,807,699 <hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 2,583,768	\$ 1,654	\$ 1,200
2021-2022 Revenue	3,532,414	-	-
2021-2022 Expenditures	(2,030,711)	-	-
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	4,085,471	1,654	1,200
June 30, 2022 Payroll liabilities	7,733	-	-
June 30, 2022 Temporary interfund loans	(428,874)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 3,664,330</u>	<u>\$ 1,654</u>	<u>\$ 1,200</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 3,664,330	\$ 1,654	\$ 1,200
June 30, 2022 Payroll liabilities	(7,733)	-	-
June 30, 2022 Temporary interfund loans	428,874	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 4,085,471</u>	<u>\$ 1,654</u>	<u>\$ 1,200</u>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Projects Account 24000	Direct Account 25000	State Flowthrough Fund 27000
June 30, 2021 Cash Balance	\$ (42,282)	\$ 72,837	\$ (19,621)
2021-2022 Revenue	278,932	-	25,181
2021-2022 Expenditures	(667,963)	(5,652)	(9,273)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(431,313)	67,185	(3,713)
June 30, 2022 Payroll liabilities	6,816	-	1
June 30, 2022 Temporary interfund loans	424,497	-	4,377
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 67,185</u>	<u>\$ 665</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 67,185	\$ 665
June 30, 2022 Payroll liabilities	(6,816)	-	(1)
June 30, 2022 Temporary interfund loans	(424,497)	-	(4,377)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (431,313)</u>	<u>\$ 67,185</u>	<u>\$ (3,713)</u>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2021 Cash Balance	\$ 13,682	\$ -	\$ 546,984
2021-2022 Revenue	26,209	150,673	215,980
2021-2022 Expenditures	(2,215)	(150,673)	(2,134)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	37,676	-	760,830
June 30, 2022 Payroll liabilities	2	-	-
June 30, 2022 Temporary interfund loans	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 37,678</u>	<u>\$ -</u>	<u>\$ 760,830</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 37,678	\$ -	\$ 760,830
June 30, 2022 Payroll liabilities	(2)	-	-
June 30, 2022 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 37,676</u>	<u>\$ -</u>	<u>\$ 760,830</u>

The accompanying notes are an integral part of the financial statements.

**Tech Leadership High School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ (9,838)	\$ 150,479	\$ -	\$ 3,298,863
2021-2022 Revenue	9,838	110,932	13,845	4,364,004
2021-2022 Expenditures	-	(1,099)	-	(2,869,720)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	-	260,312	13,845	4,793,147
June 30, 2022 Payroll liabilities	-	-	-	14,552
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 260,312</u>	<u>\$ 13,845</u>	<u>\$ 4,807,699</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 260,312	\$ 13,845	\$ 4,807,699
June 30, 2022 Payroll liabilities	-	-	-	(14,552)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 260,312</u>	<u>\$ 13,845</u>	<u>\$ 4,793,147</u>

The accompanying notes are an integral part of the financial statements.



**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 2,485,493
Receivables, net of allowance for uncollectibles	
Due from other governments	174,602
Prepaid expenses	7,116
Total current assets	<u>2,667,211</u>
Noncurrent assets	
Capital assets	
Building/leasehold improvements	3,135,856
Furniture, fixtures, and equipment	46,132
Vehicle	39,507
Software	68,000
Right of use leased assets	340,761
Less: accumulated depreciation and amortization	<u>(2,197,033)</u>
Total noncurrent assets	<u>1,433,223</u>
Total assets	<u>4,100,434</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	2,450,297
Related to other post-employment benefits	<u>250,768</u>
Total deferred outflows of resources	<u>2,701,065</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 6,801,499</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 28,687
Accrued liabilities	153,844
Due to other governments	33
Current portion of long-term debt - lease purchase	210,605
Current portion of long-term debt - lease payable	<u>103,828</u>
Total current liabilities	<u>496,997</u>
Noncurrent liabilities	
Net pension liability	2,929,959
Other post-employment benefits liability	902,872
Long-term debt - lease purchase	1,256,374
Long-term debt - lease payable	<u>141,097</u>
Total noncurrent liabilities	<u>5,230,302</u>
Total liabilities	<u>5,727,299</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	4,167,339
Related to other post-employment benefits	<u>603,848</u>
Total deferred inflows of resources	<u>4,771,187</u>
NET POSITION (DEFICIT)	
Net investment in capital assets	(278,681)
Restricted	1,966,502
Unrestricted (deficit)	<u>(5,384,808)</u>
Total net position (deficit)	<u>(3,696,987)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 6,801,499</u>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 859,077	\$ -	\$ 337,818	\$ -	\$ (521,259)
Support services					
Students	565,018	124,892	-	-	(440,126)
Instruction	7,490	-	-	-	(7,490)
General administration	191,602	-	7,359	-	(184,243)
School administration	133,756	3,296	-	-	(130,460)
Central services	132,994	-	-	-	(132,994)
Operation and maintenance of plant	454,811	-	16,140	-	(438,671)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	66,855	-	-	-	(66,855)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	238,543	-	-	182,506	(56,037)
Debt service - interest expense	205,521	-	-	-	(205,521)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 2,855,667</u>	<u>\$ 128,188</u>	<u>\$ 361,317</u>	<u>\$ 182,506</u>	(2,183,656)
GENERAL REVENUES					
State equalization guarantee					2,297,970
Miscellaneous					3,783
Property taxes					266,025
Total general revenues					<u>2,567,778</u>
CHANGE IN NET POSITION					
					384,122
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(4,081,109)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (3,696,987)</u>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24308	Major Fund 26222	Major Fund 31600	Major Fund 31701		
	General	CRRSA Act - ESSER II	Emergency Connectivity Fund	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>							
Cash and cash equivalents	\$ 523,203	\$ -	\$ -	\$ 1,269,473	\$ 642,207	\$ 50,610	\$ 2,485,493
Accounts receivable							
Due from other governments	173	79,943	56,596	3,247	1,659	32,984	174,602
Due from other funds	138,177	-	-	-	-	-	138,177
Prepaid expenses	-	-	-	-	-	7,116	7,116
<b>TOTAL ASSETS</b>	<b>\$ 661,553</b>	<b>\$ 79,943</b>	<b>\$ 56,596</b>	<b>\$ 1,272,720</b>	<b>\$ 643,866</b>	<b>\$ 90,710</b>	<b>\$ 2,805,388</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 18,374	\$ -	\$ -	\$ -	\$ 1,402	\$ 8,911	\$ 28,687
Accrued liabilities	125,034	20,157	-	-	-	8,653	153,844
Due to other governments	-	-	-	33	-	-	33
Due to other funds	-	59,786	56,596	-	-	21,795	138,177
Total liabilities	143,408	79,943	56,596	33	1,402	39,359	320,741
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	1,272,687	642,464	51,351	1,966,502
Assigned for subsequent year	300,000	-	-	-	-	-	300,000
Unassigned	218,145	-	-	-	-	-	218,145
Total fund balances	518,145	-	-	1,272,687	642,464	51,351	2,484,647
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 661,553</b>	<b>\$ 79,943</b>	<b>\$ 56,596</b>	<b>\$ 1,272,720</b>	<b>\$ 643,866</b>	<b>\$ 90,710</b>	<b>\$ 2,805,388</b>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	<u>\$ 2,484,647</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	3,630,256
Accumulated amortization is	(106,081)
Accumulated depreciation is	<u>(2,090,952)</u>
 Total capital assets	 1,433,223

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,450,297
Deferred inflows of resources	(4,167,339)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	250,768
Deferred inflows of resources	(603,848)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,929,959)
Net other post-employment benefits liability	(902,872)
Long-term debt	<u>(1,711,904)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (3,696,987)</u></u>
---	------------------------------

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24308	Major Fund 26222	Major Fund 31600	Major Fund 31701		
		CRRSA Act - ESSER II	Emergency Connectivity Fund	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES	General						
Property taxes	\$ -	\$ -	\$ -	\$ 175,584	\$ 90,441	\$ -	\$ 266,025
Local and county sources	728	-	-	-	-	3,055	3,783
State sources	2,323,331	-	-	-	-	186,333	2,509,664
Federal sources	-	223,964	56,596	-	-	179,757	460,317
Total revenues	2,324,059	223,964	56,596	175,584	90,441	369,145	3,239,789
EXPENDITURES							
Current							
Instruction	716,009	98,570	56,596	-	-	73,247	944,422
Support services							
Students	436,299	109,356	-	-	-	19,363	565,018
Instruction	7,490	-	-	-	-	-	7,490
General administration	181,524	7,359	-	1,796	923	-	191,602
School administration	127,529	2,196	-	-	-	1,100	130,825
Central services	132,994	-	-	-	-	-	132,994
Operations and maintenance of plant	335,024	6,483	-	-	-	9,657	351,164
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	65,657	65,657
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	21,664	3,431	25,095
Debt service - principal payments	198,666	-	-	-	-	85,414	284,080
Debt service - interest payments	125,148	-	-	-	-	80,373	205,521
Total expenditures	2,260,683	223,964	56,596	1,796	22,587	338,242	2,903,868
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	63,376	-	-	173,788	67,854	30,903	335,921
FUND BALANCES, BEGINNING OF YEAR	454,769	-	-	1,098,899	574,610	20,448	2,148,726
FUND BALANCES, END OF YEAR	\$ 518,145	\$ -	\$ -	\$ 1,272,687	\$ 642,464	\$ 51,351	\$ 2,484,647

The accompanying notes are an integral part of the financial statements.

**The New America School  
Albuquerque Municipal School District No. 12  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances – Governmental Funds  
to the Statement of Activities  
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	335,921
---	----	---------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(64,455)
--	--	----------

Income related to the net other post-employment benefits liability not reported in the funds.		152,796
--	--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay		7,306
Amortization expense		(106,081)
Depreciation expense		(225,445)

Excess of capital outlay over depreciation and amortization expense		(324,220)
---	--	-----------

Principal payments		284,080
--------------------	--	---------

Change in Net Position of Governmental Activities (Statement of Activities)	\$	384,122
--	----	---------

The accompanying notes are an integral part of the financial statements.

**The New America School  
Albuquerque Municipal School District No. 12  
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	555	555
State sources	2,163,196	2,323,331	2,323,331	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<b>2,163,196</b>	<b>2,323,331</b>	<b>2,323,886</b>	<b>555</b>
<b>EXPENDITURES</b>				
Current				
Instruction	939,035	1,068,549	718,473	350,076
Support services				
Students	459,234	505,202	436,299	68,903
Instruction	7,600	8,415	6,825	1,590
General administration	136,492	185,742	180,310	5,432
School administration	123,813	152,647	130,541	22,106
Central services	132,738	138,520	134,449	4,071
Operation and maintenance of plant	664,284	736,122	652,508	83,614
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
<b>Total expenditures</b>	<b>2,463,196</b>	<b>2,795,197</b>	<b>2,259,405</b>	<b>535,792</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(300,000)</b>	<b>(471,866)</b>	<b>64,481</b>	<b>536,347</b>
<b>DESIGNATED CASH</b>	<b>300,000</b>	<b>471,866</b>	<b>-</b>	<b>(471,866)</b>
<b>NET CHANGES IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>64,481</b>	<b>\$ 64,481</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			173	
Adjustments to expenditures			(1,278)	
<b>NET CHANGES IN FUND BALANCE</b>			<b>\$ 63,376</b>	

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	287,751	287,751	144,021	(143,730)
Interest	-	-	-	-
Total revenues	287,751	287,751	144,021	(143,730)
EXPENDITURES				
Current				
Instruction	59,512	144,230	98,570	45,660
Support services				
Students	185,488	115,726	109,356	6,370
Instruction	-	-	-	-
General administration	-	7,502	7,359	143
School administration	-	3,713	2,196	1,517
Central services	-	-	-	-
Operation and maintenance of plant	42,751	16,580	6,483	10,097
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	287,751	287,751	223,964	63,787
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(79,943)	(79,943)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(79,943)	\$ (79,943)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			79,943	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.



**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Emergency Connectivity Fund (Fund 26222)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	56,635	-	(56,635)
Interest	-	-	-	-
Total revenues	-	56,635	-	(56,635)
EXPENDITURES				
Current				
Instruction	-	56,635	56,596	39
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	56,635	56,596	39
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(56,596)	(56,596)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(56,596)	\$ (56,596)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			56,596	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 170,473	\$ 170,473	\$ 176,224	\$ 5,751
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	170,473	170,473	176,224	5,751
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,512	2,512	1,763	749
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,257,099	1,257,099	-	1,257,099
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,259,611	1,259,611	1,763	1,257,848
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,089,138)	(1,089,138)	174,461	1,263,599
DESIGNATED CASH	1,089,138	1,089,138	-	(1,089,138)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	174,461	\$ 174,461
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(640)	
Adjustments to expenditures			(33)	
NET CHANGES IN FUND BALANCE			\$ 173,788	

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements SB-9 (Local) Fund (Fund 31701)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 86,331	\$ 86,331	\$ 90,732	\$ 4,401
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	86,331	86,331	90,732	4,401
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,356	1,356	906	450
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	615,673	615,673	20,278	595,395
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	617,029	617,029	21,184	595,845
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(530,698)	(530,698)	69,548	600,246
DESIGNATED CASH	530,698	530,698	-	(530,698)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	69,548	\$ 69,548
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(291)	
Adjustments to expenditures			(1,403)	
NET CHANGES IN FUND BALANCE			\$ 67,854	

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	21000	23000	24101	24106
	Cafeteria	Student Activity Funds	Title I - IASA	Entitlement IDEA-B
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 24,957	\$ 2,414	\$ -	\$ -
Accounts receivable				
Due from other governments	9,652	-	12,976	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	7,116	-
<b>TOTAL ASSETS</b>	<b>\$ 34,609</b>	<b>\$ 2,414</b>	<b>\$ 20,092</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 8,911	\$ -	\$ -	\$ -
Accrued liabilities	-	-	7,363	-
Due to other funds	-	-	12,729	-
<b>Total liabilities</b>	<b>8,911</b>	<b>-</b>	<b>20,092</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	25,698	2,414	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>25,698</b>	<b>2,414</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 34,609</b>	<b>\$ 2,414</b>	<b>\$ 20,092</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24174 Perkins Secondary	24176 Carl D. Perkins Secondary	24301 CRRSA Act - ESSER I
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	21
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	21
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21</u>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24316 CRRSA Act - ESSER II Air Quality	26207 CNM Foundation	27109 Instructional Materials GAA of 2019	27502 Career Technical Education
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 2,885	\$ -
Accounts receivable				
Due from other governments	4,795	-	-	2,109
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 4,795</u>	<u>\$ -</u>	<u>\$ 2,885</u>	<u>\$ 2,109</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	1,290
Due to other funds	4,795	-	-	819
<b>Total liabilities</b>	<u>4,795</u>	<u>-</u>	<u>-</u>	<u>2,109</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	2,885	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>2,885</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 4,795</u>	<u>\$ -</u>	<u>\$ 2,885</u>	<u>\$ 2,109</u>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (Match)	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 20,354	\$ 50,610
Accounts receivable				
Due from other governments	-	3,431	-	32,984
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	7,116
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 3,431</u>	<u>\$ 20,354</u>	<u>\$ 90,710</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 8,911
Accrued liabilities	-	-	-	8,653
Due to other funds	-	3,431	-	21,795
<b>Total liabilities</b>	<u>-</u>	<u>3,431</u>	<u>-</u>	<u>39,359</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	-	20,354	51,351
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>20,354</u>	<u>51,351</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 3,431</u>	<u>\$ 20,354</u>	<u>\$ 90,710</u>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	21000	23000	24101	24106
	Cafeteria	Student Activity Funds	Title I - IASA	Entitlement IDEA-B
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	3,055	-	-
State sources	-	-	-	-
Federal sources	78,820	-	54,631	16,206
<b>Total revenues</b>	<b>78,820</b>	<b>3,055</b>	<b>54,631</b>	<b>16,206</b>
<b>EXPENDITURES</b>				
Current				
Instruction	-	641	54,168	16,206
Support services				
Students	-	-	463	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	65,657	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
<b>Total expenditures</b>	<b>65,657</b>	<b>641</b>	<b>54,631</b>	<b>16,206</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	<b>13,163</b>	<b>2,414</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	<b>12,535</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 25,698</b>	<b>\$ 2,414</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.



**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24154 Teacher/Principal Training & Recruiting	24174 Perkins Secondary	24176 Carl D. Perkins Secondary	24301 CRRSA Act - ESSER I
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	200	229	19,993	21
Total revenues	200	229	19,993	21
EXPENDITURES				
Current				
Instruction	-	229	1,620	21
Support services				
Students	-	-	15,073	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	200	-	900	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	200	229	17,593	21
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	2,400	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	(2,400)	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24316 CRRSA Act - ESSER II Air Quality	26207 CNM Foundation	27109 Instructional Materials GAA of 2019	27502 Career Technical Education
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	3,827
Federal sources	9,657	-	-	-
Total revenues	9,657	-	-	3,827
EXPENDITURES				
Current				
Instruction	-	362	-	-
Support services				
Students	-	-	-	3,827
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	9,657	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	9,657	362	-	3,827
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(362)	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	362	2,885	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 2,885	\$ -

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (Match)	31703 SB-9 State Match Cash	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	3,055
State sources	165,787	3,431	13,288	186,333
Federal sources	-	-	-	179,757
Total revenues	165,787	3,431	13,288	369,145
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	73,247
Support services				
Students	-	-	-	19,363
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	1,100
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	9,657
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	65,657
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	3,431	-	3,431
Debt service - principal	85,414	-	-	85,414
Debt service - interest	80,373	-	-	80,373
Total expenditures	165,787	3,431	-	338,242
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	-	13,288	30,903
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	-	-	7,066	20,448
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ -	\$ 20,354	\$ 51,351

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
NM Bank & Trust	CUSIP 3140FXRF1, 3.50%, Matures 01/01/2050, MBS-Fixed Rate	\$ 124,857	Raymond James
NM Bank & Trust	CUSIP 013595VV2, 5.0%, Matures 08/01/2033, Muni Tax Exempt-Fixed Rate	501,795	Raymond James
NM Bank & Trust	CUSIP 420514AT8, 3.698%, Matures 06/01/2044, Muni Taxable-Fixed Rate	85,342	Raymond James
NM Bank & Trust	CUSIP 35563PQN2, 2.0%, Matures 11/25/2059, CMOs-Fixed Rate	243,399	Raymond James
NM Bank & Trust	CUSIP3140FXNU2, 5.89%, Matures 08/01/2059, Asset-Back Securities-VR	<u>459,183</u>	Raymond James
		<u><u>\$ 1,414,576</u></u>	
	Total amount on deposit	\$ 2,498,475	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,248,475	
	50% collateral requirement	1,124,238	
	Total pledged	<u>1,414,576</u>	
	Over pledged	<u><u>\$ 290,338</u></u>	

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 2,498,475
Reconciling items	<hr/> (12,982)
	<hr/>
Reconciled balance at June 30, 2022	2,485,493
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 2,485,493</u></u>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Food Services 21000	Non-Instructional Account 23000	Projects Account 24000
June 30, 2021 Cash Balance	\$ 471,866	\$ 13,882	\$ -	\$ (150,406)
2021-2022 Revenue	2,323,886	69,168	3,055	388,443
2021-2022 Expenditures	(2,259,401)	(58,093)	(641)	(322,502)
Permanent cash transfers/revisions	-	-	-	(20,386)
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	536,351	24,957	2,414	(104,851)
June 30, 2022 Payroll liabilities	125,031	-	-	27,520
June 30, 2022 Temporary interfund loans	(137,357)	-	-	77,331
June 30, 2022 Adjustments/reconciling differences	(822)	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 523,203</u>	<u>\$ 24,957</u>	<u>\$ 2,414</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 523,203	\$ 24,957	\$ 2,414	\$ -
June 30, 2022 Payroll liabilities	(125,034)	-	-	(27,520)
June 30, 2022 Temporary interfund loans	138,177	-	-	(77,331)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 536,346</u>	<u>\$ 24,957</u>	<u>\$ 2,414</u>	<u>\$ (104,851)</u>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Grant Funds 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2021 Cash Balance	\$ 362	\$ (9,367)	\$ -	\$ 1,095,012
2021-2022 Revenue	-	13,971	165,787	176,224
2021-2022 Expenditures	(56,957)	(3,827)	(165,787)	(1,763)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	(56,595)	777	-	1,269,473
June 30, 2022 Payroll liabilities	-	680	-	-
June 30, 2022 Temporary interfund loans	56,595	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 1,457</u>	<u>\$ -</u>	<u>\$ 1,269,473</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 1,457	\$ -	\$ 1,269,473
June 30, 2022 Payroll liabilities	-	(680)	-	-
June 30, 2022 Temporary interfund loans	(56,595)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (56,595)</u>	<u>\$ 777</u>	<u>\$ -</u>	<u>\$ 1,269,473</u>

The accompanying notes are an integral part of the financial statements.

**The New America School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ -	\$ 572,660	\$ 7,066	\$ 2,001,075
2021-2022 Revenue	-	90,732	13,288	3,244,554
2021-2022 Expenditures	(3,431)	(21,185)	-	(2,893,587)
Permanent cash transfers/revisions	-	-	-	(20,386)
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	(3,431)	642,207	20,354	2,331,656
June 30, 2022 Payroll liabilities	-	-	-	153,231
June 30, 2022 Temporary interfund loans	3,431	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	(822)
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 642,207</u>	<u>\$ 20,354</u>	<u>\$ 2,484,065</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 642,207	\$ 20,354	\$ 2,484,065
June 30, 2022 Payroll liabilities	-	-	-	(153,234)
June 30, 2022 Temporary interfund loans	(3,431)	-	-	820
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (3,431)</u>	<u>\$ 642,207</u>	<u>\$ 20,354</u>	<u>\$ 2,331,651</u>

The accompanying notes are an integral part of the financial statements.



**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 16,972	\$ 127,849
Receivables, net of allowance for uncollectibles		
Due from other governments	175,783	-
Total current assets	192,755	127,849
Noncurrent assets		
Capital assets		
Building/leasehold improvements	44,263	-
Right to use leased assets	732,143	-
Less: accumulated depreciation and amortization	(159,709)	-
Total noncurrent assets	616,697	-
Total assets	809,452	127,849
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to net pension liability	543,752	-
Related to other post-employment benefits	85,062	-
Total deferred outflows of resources	628,814	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 1,438,266</b>	<b>\$ 127,849</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ 39,596	\$ -
Accrued liabilities	8,182	-
Current portion of long-term debt - lease payable	141,512	-
Total current liabilities	189,290	-
Noncurrent liabilities		
Net pension liability	267,906	-
Net other post-employment benefits liability	54,949	-
Long-term debt - lease payable	455,715	-
Total noncurrent liabilities	778,570	-
Total liabilities	967,860	-
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to net pension liability	372,386	-
Related to other post-employment benefits	30,204	-
Total deferred inflows of resources	402,590	-
<b>NET POSITION</b>		
Net investment in capital assets	19,470	-
Restricted	51,973	-
Unrestricted (deficit)	(3,627)	127,849
Total net position	67,816	127,849
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 1,438,266</b>	<b>\$ 127,849</b>

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 601,086	\$ -	\$ 847,682	\$ -	\$ 246,596	\$ -
Support services						
Students	26,446	5,394	-	-	(21,052)	-
Instruction	10,788	-	-	-	(10,788)	-
General administration	140,173	-	-	-	(140,173)	-
School administration	698	-	-	-	(698)	-
Central services	236,637	-	-	-	(236,637)	-
Operation and maintenance of plant	258,957	-	-	-	(258,957)	-
Operating of non-instructional services						
Food services operations	3,400	-	3,400	-	-	-
Facilities, supplies, and materials	29,650	-	-	30,490	840	-
Debt service - interest expense	16,693	-	-	-	(16,693)	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 1,324,528</u>	<u>\$ 5,394</u>	<u>\$ 851,082</u>	<u>\$ 30,490</u>	(437,562)	-
COMPONENT UNIT						
Foundation	<u>\$ 5,297</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	(5,297)
GENERAL REVENUES						
State equalization guarantee					461,381	-
Miscellaneous					573	7,433
Total general revenues					<u>461,954</u>	<u>7,433</u>
CHANGE IN NET POSITION					24,392	2,136
NET POSITION, BEGINNING OF YEAR					<u>43,424</u>	<u>125,713</u>
NET POSITION, END OF YEAR					<u>\$ 67,816</u>	<u>\$ 127,849</u>

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24146	Major Fund 26220		
	General	Charter Schools	Charter School Growth Fund	Non-Major Funds	Governmental Funds Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 16,972	\$ -	\$ 16,972
Accounts receivable					
Due from other governments	373	128,582	-	46,828	175,783
Due from other funds	125,923	-	49,487	-	175,410
<b>TOTAL ASSETS</b>	<b>\$ 126,296</b>	<b>\$ 128,582</b>	<b>\$ 66,459</b>	<b>\$ 46,828</b>	<b>\$ 368,165</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 25,110	\$ -	\$ 14,486	\$ -	\$ 39,596
Accrued liabilities	8,182	-	-	-	8,182
Due to other funds	-	128,582	-	46,828	175,410
Total liabilities	33,292	128,582	14,486	46,828	223,188
<b>FUND BALANCES</b>					
Restricted	-	-	51,973	-	51,973
Assigned for subsequent year	93,004	-	-	-	93,004
Total fund balances	93,004	-	51,973	-	144,977
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 126,296</b>	<b>\$ 128,582</b>	<b>\$ 66,459</b>	<b>\$ 46,828</b>	<b>\$ 368,165</b>

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 144,977

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	776,406
Accumulated depreciation is	(12,295)
Accumulated amortization is	(147,414)

Total capital assets	616,697
----------------------	---------

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	543,752
Deferred inflows of resources	(372,386)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	85,062
Deferred inflows of resources	(30,204)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(267,906)
Net other post-employment benefits liability	(54,949)
Long-term debt - lease payable	(597,227)

Net Position of Governmental Activities (Statement of Net Position)	\$ 67,816
---	-----------

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds**  
**Year Ended June 30, 2022**

	11000	Major Fund 24146	Major Fund 26220		
	General	Charter Schools	Charter School Growth Fund	Non-Major Funds	Governmental Funds Total
<b>REVENUES</b>					
Local and county sources	\$ 573	\$ -	\$ 250,000	\$ -	\$ 250,573
State sources	468,893	-	-	101,690	570,583
Federal sources	-	452,891	-	74,873	527,764
Total revenues	469,466	452,891	250,000	176,563	1,348,920
<b>EXPENDITURES</b>					
Current					
Instruction	142,178	291,580	-	68,856	502,614
Support services					
Students	20,899	5,394	153	-	26,446
Instruction	10,788	-	-	-	10,788
General administration	91,264	-	-	48,909	140,173
School administration	160	-	-	538	698
Central services	125,362	50,202	38,975	21,753	236,292
Operations and maintenance of plant	28,306	95,007	46,015	6,017	175,345
Operation of non-instructional services					
Food services operations	-	3,400	-	-	3,400
Debt service - principal payments	7,330	-	100,455	27,133	134,918
Debt service - interest payments	907	-	12,429	3,357	16,693
Total expenditures	427,194	445,583	198,027	176,563	1,247,367
EXCESS OF REVENUES OVER EXPENSES	42,272	7,308	51,973	-	101,553
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	50,732	(7,308)	-	-	43,424
FUND BALANCES, END OF YEAR	\$ 93,004	\$ -	\$ 51,973	\$ -	\$ 144,977

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 101,553
---	------------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(96,540)
--	----------

Expenses related to the net other post-employment benefits liability not reported in the funds.	(91)
--	------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	44,263
Amortization expense	(147,414)
Depreciation expense	(12,295)

Excess of depreciation and amortization expense over capital outlay	(115,446)
---	-----------

Principal payments-lease	134,916
--------------------------	---------

Change in Net Position of Governmental Activities (Statement of Activities)	\$ 24,392
--	-----------

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	200	200
State sources	843,997	466,048	468,893	2,845
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	843,997	466,048	469,093	3,045
EXPENDITURES				
Current				
Instruction	488,609	242,660	144,042	98,618
Support services				
Students	7,000	9,916	14,466	(4,550)
Instruction	14,400	14,400	9,709	4,691
General administration	136,767	97,967	90,105	7,862
School administration	-	-	160	(160)
Central services	133,385	113,185	112,048	1,137
Operation and maintenance of plant	113,836	40,836	33,739	7,097
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	893,997	518,964	404,269	114,695
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(50,000)	(52,916)	64,824	117,740
DESIGNATED CASH	50,000	52,916	-	(52,916)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	64,824	\$ 64,824
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			373	
Adjustments to expenditures			(22,925)	
NET CHANGES IN FUND BALANCE			\$ 42,272	

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Charter Schools Fund (Fund 24146)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	136,150	543,843	351,681	(192,162)
Interest	-	-	-	-
Total revenues	136,150	543,843	351,681	(192,162)
EXPENDITURES				
Current				
Instruction	74,600	311,200	291,580	19,620
Support services				
Students	-	12,000	5,394	6,606
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	27,800	103,493	57,510	45,983
Operation and maintenance of plant	-	50,000	95,007	(45,007)
Student transportation	33,750	63,750	-	63,750
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	3,400	3,400	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	136,150	543,843	452,891	90,952
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(101,210)	(101,210)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(101,210)	\$ (101,210)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			101,210	
Adjustments to expenditures			7,308	
NET CHANGES IN FUND BALANCE			\$ 7,308	

The accompanying notes are an integral part of the financial statements.



**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Charter School Growth Fund (Fund 26220)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	250,000	250,000	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	250,000	250,000	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	153	(153)
Instruction	-	20,000	-	20,000
General administration	-	10,000	-	10,000
School administration	-	-	-	-
Central services	-	60,000	26,737	33,263
Operation and maintenance of plant	-	160,000	156,651	3,349
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	250,000	183,541	66,459
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	66,459	66,459
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	66,459	\$ 66,459
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(14,486)	
NET CHANGES IN FUND BALANCE			\$ 51,973	

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**June 30, 2022**

	24101	24330	28211	31200	
	Title I -	CRRSA -	COVID-19	Public School	
	IASA	ESSER III	Testing	Capital	
				Outlay	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	19,880	16,447	10,501	-	46,828
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 19,880</u>	<u>\$ 16,447</u>	<u>\$ 10,501</u>	<u>\$ -</u>	<u>\$ 46,828</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	19,880	16,447	10,501	-	46,828
<b>Total liabilities</b>	<u>19,880</u>	<u>16,447</u>	<u>10,501</u>	<u>-</u>	<u>46,828</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 19,880</u>	<u>\$ 16,447</u>	<u>\$ 10,501</u>	<u>\$ -</u>	<u>\$ 46,828</u>

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24101	24330	28211	31200	
	Title I -	CRRSA -	COVID-19	Public School	
	IASA	ESSER III	Testing	Capital	Total
				Outlay	
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	71,200	30,490	101,690
Federal sources	19,880	54,993	-	-	74,873
<b>Total revenues</b>	<b>19,880</b>	<b>54,993</b>	<b>71,200</b>	<b>30,490</b>	<b>176,563</b>
<b>EXPENDITURES</b>					
Current					
Instruction	19,880	48,976	-	-	68,856
Support services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	48,909	-	48,909
School administration	-	-	538	-	538
Central services	-	-	21,753	-	21,753
Operations and maintenance of plant	-	6,017	-	-	6,017
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Debt service - principal	-	-	-	27,133	27,133
Debt service - interest	-	-	-	3,357	3,357
<b>Total expenditures</b>	<b>19,880</b>	<b>54,993</b>	<b>71,200</b>	<b>30,490</b>	<b>176,563</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

	<u>June 30, 2022</u>
Total amount on deposit	\$ 80,139
Less: FDIC	<u>(80,139)</u>
Total uninsured public money	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 80,139
Reconciling items	<hr/> (63,167)
	<hr/>
Reconciled balance at June 30, 2022	16,972
	<hr/>
Balance per Statement of Net Position	<u><u>\$ 16,972</u></u>

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Projects Account 24000	Grant Funds 26000
June 30, 2021 Cash Balance	\$ 52,917	\$ (27,372)	\$ -
2021-2022 Revenue	469,093	390,227	250,000
2021-2022 Expenditures	(404,269)	(527,764)	(183,541)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	117,741	(164,909)	66,459
June 30, 2022 Payroll liabilities	8,182	-	-
June 30, 2022 Temporary interfund loans	(125,923)	164,909	(49,487)
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,972</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ -	\$ 16,972
June 30, 2022 Payroll liabilities	(8,182)	-	-
June 30, 2022 Temporary interfund loans	125,923	(164,909)	49,487
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 117,741</u>	<u>\$ (164,909)</u>	<u>\$ 66,459</u>

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Direct Account 28000	Public School Capital Outlay 31200	Total Primary Government
June 30, 2021 Cash Balance	\$ -	\$ -	\$ 25,545
2021-2022 Revenue	60,699	30,490	1,200,509
2021-2022 Expenditures	(71,200)	(30,490)	(1,217,264)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(10,501)	-	8,790
June 30, 2022 Payroll liabilities	-	-	8,182
June 30, 2022 Temporary interfund loans	10,501	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,972</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ -	16,972
June 30, 2022 Payroll liabilities	-	-	(8,182)
June 30, 2022 Temporary interfund loans	(10,501)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (10,501)</u>	<u>\$ -</u>	<u>\$ 8,790</u>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 238,182
Receivables, net of allowance for uncollectibles	
Due from other governments	129,060
Total current assets	<u>367,242</u>
Noncurrent assets	
Capital assets	
Furniture, fixtures, and equipment	27,125
Right to use leased assets	8,085
Less: accumulated depreciation	<u>(30,065)</u>
Total noncurrent assets	<u>5,145</u>
Total assets	<u>372,387</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to net pension liability	830,989
Related to other post-employment benefits	<u>119,500</u>
Total deferred outflows of resources	<u>950,489</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 1,322,876</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	\$ 16,286
Accrued liabilities	67,484
Current portion of long-term debt - lease payable	<u>2,943</u>
Total current liabilities	<u>86,713</u>
Noncurrent liabilities	
Net pension liability	895,856
Other post-employment benefits liability	276,060
Long-term debt - lease payable	<u>2,266</u>
Total noncurrent liabilities	<u>1,174,182</u>
Total liabilities	<u>1,260,895</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Related to net pension liability	1,255,816
Related to other post-employment benefits	<u>159,947</u>
Total deferred inflows of resources	<u>1,415,763</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	(64)
Restricted	240,358
Unrestricted (deficit)	<u>(1,594,076)</u>
Total net position (deficit)	<u>(1,353,782)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b><u>\$ 1,322,876</u></b>

The accompanying notes are an integral part of the financial statements.



**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Statement of Activities**  
**June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 568,251	\$ -	\$ 250,641	\$ -	\$ (317,610)
Support services					
Students	68,544	-	-	-	(68,544)
Instruction	214	-	-	-	(214)
General administration	120,239	-	-	-	(120,239)
School administration	38,124	-	-	-	(38,124)
Central services	98,106	-	-	-	(98,106)
Operation and maintenance of plant	54,583	-	-	-	(54,583)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	58,025	-	43,271	-	(14,754)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	45,373	-	-	30,024	(15,349)
Debt service - interest expense	183	-	-	-	(183)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 1,051,642</u>	<u>\$ -</u>	<u>\$ 293,912</u>	<u>\$ 30,024</u>	(727,706)
GENERAL REVENUES					
State equalization guarantee					643,299
Miscellaneous					4,975
Property taxes					44,551
Total general revenues					<u>692,825</u>
CHANGE IN NET POSITION					(34,881)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(1,318,901)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (1,353,782)</u>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Balance Sheets – Governmental Funds**  
**June 30, 2022**

	11000	Major Fund 24101	Major Fund 24308	Major Fund 24330	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	CRRSA Act - ESSER II	CRRSA Act - ARP ESSER III			
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,663	\$ -	\$ -	\$ -	\$ 177,866	\$ 58,653	\$ 238,182
Accounts receivable							
Due from other governments	750	50,108	22,766	21,565	565	33,306	129,060
Due from other funds	98,983	-	-	-	-	-	98,983
<b>TOTAL ASSETS</b>	<b>\$ 101,396</b>	<b>\$ 50,108</b>	<b>\$ 22,766</b>	<b>\$ 21,565</b>	<b>\$ 178,431</b>	<b>\$ 91,959</b>	<b>\$ 466,225</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Current liabilities							
Accounts payable	\$ 13,616	\$ -	\$ -	\$ -	\$ -	\$ 2,670	\$ 16,286
Accrued liabilities	44,666	11,039	6,864	1,465	-	3,450	67,484
Due to other governments	-	-	-	-	-	-	-
Due to other funds	-	39,069	15,902	20,100	-	23,912	98,983
<b>Total liabilities</b>	<b>58,282</b>	<b>50,108</b>	<b>22,766</b>	<b>21,565</b>	<b>-</b>	<b>30,032</b>	<b>182,753</b>
<b>FUND BALANCES</b>							
Restricted	-	-	-	-	178,431	61,927	240,358
Assigned for subsequent year	43,114	-	-	-	-	-	43,114
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>43,114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>178,431</b>	<b>61,927</b>	<b>283,472</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 101,396</b>	<b>\$ 50,108</b>	<b>\$ 22,766</b>	<b>\$ 21,565</b>	<b>\$ 178,431</b>	<b>\$ 91,959</b>	<b>\$ 466,225</b>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Balance Sheets – Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2022**

Total Fund Balance - Governmental Funds	\$ 283,472
(Governmental Fund Balance Sheet)	283,472

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	35,210
Accumulated depreciation is	(27,125)
Accumulated amortization is	(2,940)
Total capital assets	5,145

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	830,989
Deferred inflows of resources	(1,255,816)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	119,500
Deferred inflows of resources	(159,947)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(895,856)
Net other post-employment benefits liability	(276,060)
Long-term debt - lease payable	(5,209)

Net Position of Governmental Activities (Statement of Net Position)	\$ (1,353,782)
---	----------------

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy  
Albuquerque Municipal School District No. 12  
Statement of Revenues, Expenditures, and Changes in  
Fund Balances – Governmental Funds  
Year Ended June 30, 2022**

	11000	Major Fund 24101	Major Fund 24308	Major Fund 24330	Major Fund 31600 Capital Improvements	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	CRRSA Act - ESSER II	CRRSA Act - ARP ESSER III	HB-33		
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 29,455	\$ 15,096	\$ 44,551
Local and county sources	1,975	-	-	-	-	32,827	34,802
State sources	650,441	-	-	-	-	53,510	703,951
Federal sources	-	95,539	59,294	21,565	-	57,059	233,457
Total revenues	652,416	95,539	59,294	21,565	29,455	158,492	1,016,761
EXPENDITURES							
Current							
Instruction	273,345	95,407	49,991	21,565	-	44,647	484,955
Support services							
Students	51,072	132	4,871	-	-	17,472	73,547
Instruction	214	-	-	-	-	-	214
General administration	119,904	-	-	-	222	113	120,239
School administration	38,124	-	-	-	-	75	38,199
Central services	95,166	-	-	-	-	-	95,166
Operations and maintenance plant	54,583	-	4,432	-	-	4,318	63,333
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	20,094	-	-	-	-	37,931	58,025
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	7,047	38,326	45,373
Debt service - principal payments	2,876	-	-	-	-	-	2,876
Debt service - interest payments	183	-	-	-	-	-	183
Total expenditures	655,561	95,539	59,294	21,565	7,269	142,882	982,110
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(3,145)	-	-	-	22,186	15,610	34,651
FUND BALANCES, BEGINNING OF YEAR	46,259	-	-	-	156,245	46,317	248,821
FUND BALANCES, END OF YEAR	\$ 43,114	\$ -	\$ -	\$ -	\$ 178,431	\$ 61,927	\$ 283,472

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	34,651
---	----	--------

Amounts reported for governmental activities in the Statement of Activities  
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(95,330)
--	--	----------

Income related to the net other post-employment benefits liability not reported in the funds.		25,862
--	--	--------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as amortization expense. In the current period, these amounts were:

Amortization expense		(2,940)
----------------------	--	---------

Excess of amortization expense over capital outlay		(2,940)
--	--	---------

Lease payable principal payments		2,876
----------------------------------	--	-------

Change in Net Position of Governmental Activities (Statement of Activities)	\$	(34,881)
--	----	----------

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	425	1,225	800
State sources	618,362	650,441	650,441	-
Federal sources	-	-	-	-
Total revenues	618,362	650,866	651,666	800
EXPENDITURES				
Current				
Instruction	307,288	284,767	272,411	12,356
Support services				
Students	37,189	54,790	47,157	7,633
Instruction	300	2,322	107	2,215
General administration	121,003	122,568	119,904	2,664
School administration	42,143	38,752	38,124	628
Central services	93,987	99,440	93,475	5,965
Operation and maintenance of plant	51,025	77,411	53,692	23,719
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	17,783	17,783	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	652,935	697,833	642,653	55,180
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(34,573)	(46,967)	9,013	55,980
DESIGNATED CASH	34,573	46,967	-	(46,967)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	9,013	\$ 9,013
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			750	
Adjustments to expenditures			(12,908)	
NET CHANGES IN FUND BALANCE			\$ (3,145)	

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy  
Albuquerque Municipal School District No. 12**

**Title I - IASA Fund (Fund 24101)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Budgetary Basis) and Actual  
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	9,083	95,549	51,557	(43,992)
Total revenues	9,083	95,549	51,557	(43,992)
EXPENDITURES				
Current				
Instruction	8,932	95,417	95,407	10
Support services				
Students	151	132	132	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	9,083	95,549	95,539	10
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(43,982)	(43,982)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(43,982)	\$ (43,982)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			43,982	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ESSER II Fund (Fund 24308)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	62,909	62,909	40,144	(22,765)
Total revenues	62,909	62,909	40,144	(22,765)
EXPENDITURES				
Current				
Instruction	55,409	53,606	49,991	3,615
Support services				
Students	3,500	4,871	4,871	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	4,000	4,432	4,432	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	62,909	62,909	59,294	3,615
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(19,150)	(19,150)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(19,150)	\$ (19,150)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			19,150	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.



**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**CRRSA Act - ARP ESSER III Fund (Fund 24330)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	103,354	-	(103,354)
Total revenues	-	103,354	-	(103,354)
EXPENDITURES				
Current				
Instruction	-	103,354	21,565	81,789
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	103,354	21,565	81,789
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(21,565)	(21,565)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(21,565)	\$ (21,565)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,565	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Capital Improvements HB-33 Fund (Fund 31600)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget (Budgetary Basis) and Actual**  
**Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 28,412	\$ 28,412	\$ 29,725	\$ 1,313
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Total revenues	28,412	28,412	29,725	1,313
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	284	284	222	62
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	181,664	183,538	7,047	176,491
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	181,948	183,822	7,269	176,553
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(153,536)	(155,410)	22,456	177,866
DESIGNATED CASH	153,536	155,410	-	(155,410)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	22,456	\$ 22,456
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(270)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 22,186	

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	24106	24154	24301
	Instructional Materials	Cafeteria	Entitlement IDEA-B	Teacher Principal Training	CRRSA Act - ESSER I
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	5,678	4,871	300	140
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 5,678</u>	<u>\$ 4,871</u>	<u>\$ 300</u>	<u>\$ 140</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,043	11	-
Due to other governments	-	-	-	-	-
Due to other funds	-	2,015	3,828	289	140
<b>Total liabilities</b>	<u>-</u>	<u>2,015</u>	<u>4,871</u>	<u>300</u>	<u>140</u>
<b>FUND BALANCES</b>					
Restricted	-	3,663	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>3,663</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 5,678</u>	<u>\$ 4,871</u>	<u>\$ 300</u>	<u>\$ 140</u>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24316 CRRSA Act - ESSER II Air Quality	26107 REC/District Fiscal Agent	26222 Emergency Connectivity Fund	27109 PED Instructional Materials	28211 Outdoor Equity Fund Grant
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,673	\$ 6,619
Accounts receivable					
Due from other governments	2,121	10,235	919	2,000	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 2,121</u>	<u>\$ 10,235</u>	<u>\$ 919</u>	<u>\$ 3,673</u>	<u>\$ 6,619</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,605
Accrued liabilities	-	2,396	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	2,121	7,839	919	-	-
<b>Total liabilities</b>	<u>2,121</u>	<u>10,235</u>	<u>919</u>	<u>-</u>	<u>2,605</u>
<b>FUND BALANCES</b>					
Restricted	-	-	-	3,673	4,014
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,673</u>	<u>4,014</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 2,121</u>	<u>\$ 10,235</u>	<u>\$ 919</u>	<u>\$ 3,673</u>	<u>\$ 6,619</u>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Balance Sheets – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	29102 Private Direct Grants	31200 Public School Capital Outlay	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 2,576	\$ -	\$ 46,306	\$ 1,479	\$ 58,653
Accounts receivable					
Due from other governments	-	6,761	281	-	33,306
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 2,576</u>	<u>\$ 6,761</u>	<u>\$ 46,587</u>	<u>\$ 1,479</u>	<u>\$ 91,959</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ 65	\$ -	\$ 2,670
Accrued liabilities	-	-	-	-	3,450
Due to other governments	-	-	-	-	-
Due to other funds	-	6,761	-	-	23,912
Total liabilities	-	6,761	65	-	30,032
<b>FUND BALANCES</b>					
Restricted	2,576	-	46,522	1,479	61,927
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	2,576	-	46,522	1,479	61,927
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 2,576</u>	<u>\$ 6,761</u>	<u>\$ 46,587</u>	<u>\$ 1,479</u>	<u>\$ 91,959</u>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	14000	21000	24106
	Instructional Materials	Cafeteria	Entitlement IDEA-B
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	43,271	7,424
Total revenues	-	43,271	7,424
EXPENDITURES			
Current			
Instruction	2,357	-	7,424
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	37,931	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	2,357	37,931	7,424
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,357)	5,340	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	2,357	(1,677)	-
FUND BALANCES, END OF YEAR	\$ -	\$ 3,663	\$ -

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	24154 Teacher Principal Training	24301 CRRSA Act - ESSER I	24316 CRRSA Act - ESSER II Air Quality	26107 REC/District Fiscal Agent
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	22,602
State sources	-	-	-	-
Federal sources	987	140	4,318	-
Total revenues	987	140	4,318	22,602
EXPENDITURES				
Current				
Instruction	912	140	-	22,602
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	75	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	4,318	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	987	140	4,318	22,602
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	26222 Emergency Connectivity Fund	27109 PED Instructional Materials	28211 Outdoor Equity Fund Grant	29102 Private Direct Grants
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	7,225	-	-	3,000
State sources	-	2,000	21,486	-
Federal sources	919	-	-	-
Total revenues	8,144	2,000	21,486	3,000
EXPENDITURES				
Current				
Instruction	8,144	2,644	-	424
Support services				
Students	-	-	17,472	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	8,144	2,644	17,472	424
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(644)	4,014	2,576
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	4,317	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ 3,673	\$ 4,014	\$ 2,576

The accompanying notes are an integral part of the financial statements.



**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances – Non-Major Governmental Funds**  
**Year Ended June 30, 2022**

	31200 Public School Capital Outlay	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
<b>REVENUES</b>				
Property taxes	\$ -	\$ 15,096	\$ -	\$ 15,096
Local and county sources	-	-	-	32,827
State sources	27,044	-	2,980	53,510
Federal sources	-	-	-	57,059
Total revenues	27,044	15,096	2,980	158,492
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	44,647
Support services				
Students	-	-	-	17,472
Instruction	-	-	-	-
General administration	-	113	-	113
School administration	-	-	-	75
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	4,318
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	37,931
Community services operations	-	-	-	-
Facilities, supplies, and materials	27,044	9,471	1,811	38,326
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	27,044	9,584	1,811	142,882
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES</b>	-	5,512	1,169	15,610
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	-	41,010	310	46,317
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ 46,522	\$ 1,479	\$ 61,927

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Collateral Pledged by Depository for Public Funds**  
**June 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Bank of Albuquerque	CUSIP 30291SAE3, Federal Home Loan, 1.32%, 02/25/2040	\$ 88,632	Bank of Oklahoma
		<u>\$ 88,632</u>	
	Total amount on deposit	\$ 256,957	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	6,957	
	50% collateral requirement	3,479	
	Total pledged	<u>88,632</u>	
	Over pledged	<u>\$ 85,153</u>	

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Cash Accounts**  
**June 30, 2022**

	Primary Government
	<hr/>
Operating account	\$ 256,957
Reconciling items	(18,775)
	<hr/>
Reconciled balance at June 30, 2022	238,182
	<hr/>
Balance per Statement of Net Position	\$ 238,182
	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2021 Cash Balance	\$ 46,967	\$ 2,357	\$ (1,677)
2021-2022 Revenue	651,666	-	37,593
2021-2022 Expenditures	(642,653)	(2,357)	(37,931)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	55,980	-	(2,015)
June 30, 2022 Payroll liabilities	44,666	-	-
June 30, 2022 Temporary interfund loans	(98,983)	-	2,015
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 1,663</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 1,663	\$ -	\$ -
June 30, 2022 Payroll liabilities	(44,666)	-	-
June 30, 2022 Temporary interfund loans	98,983	-	(2,015)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 55,980</u>	<u>\$ -</u>	<u>\$ (2,015)</u>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Projects Account 24000	Local Grants 26000	State Flowthrough Fund 27000
June 30, 2021 Cash Balance	\$ (49,968)	\$ -	\$ 4,317
2021-2022 Revenue	137,365	19,593	-
2021-2022 Expenditures	(189,265)	(30,747)	(2,644)
Permanent cash transfers/revisions	-	-	-
Adjustments	(3)	-	-
June 30, 2022 Cash Available to Budget	(101,871)	(11,154)	1,673
June 30, 2022 Payroll liabilities	20,422	2,396	-
June 30, 2022 Temporary interfund loans	81,449	8,758	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,673</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ -	\$ 1,673
June 30, 2022 Payroll liabilities	(20,422)	(2,396)	-
June 30, 2022 Temporary interfund loans	(81,449)	(8,758)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (101,871)</u>	<u>\$ (11,154)</u>	<u>\$ 1,673</u>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	State Direct Grants 28000	Local or State Grants 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2021 Cash Balance	\$ -	\$ -	\$ (9,719)	\$ 155,410
2021-2022 Revenue	21,486	3,000	30,002	29,725
2021-2022 Expenditures	(14,867)	(424)	(27,044)	(7,269)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2022 Cash Available to Budget	6,619	2,576	(6,761)	177,866
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	6,761	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 6,619</u>	<u>\$ 2,576</u>	<u>\$ -</u>	<u>\$ 177,866</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ 6,619	\$ 2,576	\$ -	\$ 177,866
June 30, 2022 Payroll liabilities	-	-	-	-
June 30, 2022 Temporary interfund loans	-	-	(6,761)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 6,619</u>	<u>\$ 2,576</u>	<u>\$ (6,761)</u>	<u>\$ 177,866</u>

The accompanying notes are an integral part of the financial statements.

**William and Josephine Dorn Academy**  
**Albuquerque Municipal School District No. 12**  
**Cash Reconciliation**  
**June 30, 2022**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	State Match 31703	Total Primary Government
June 30, 2021 Cash Balance	\$ (4,566)	\$ 40,626	\$ 310	\$ 184,057
2021-2022 Revenue	4,566	15,199	2,980	953,175
2021-2022 Expenditures	-	(9,519)	(1,811)	(966,531)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	(3)
June 30, 2022 Cash Available to Budget	-	46,306	1,479	170,698
June 30, 2022 Payroll liabilities	-	-	-	67,484
June 30, 2022 Temporary interfund loans	-	-	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 46,306</u>	<u>\$ 1,479</u>	<u>\$ 238,182</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2022 Cash (book balance)	\$ -	\$ 46,306	\$ 1,479	\$ 238,182
June 30, 2022 Payroll liabilities	-	-	-	(67,484)
June 30, 2022 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ -</u>	<u>\$ 46,306</u>	<u>\$ 1,479</u>	<u>\$ 170,698</u>

The accompanying notes are an integral part of the financial statements.



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report  
Fiscal Year Ended June 30, 2022**

**Volume V**



## **Statistical Section (unaudited)**

---

# State of New Mexico

## Albuquerque Municipal School District No. 12

### **Statistical Section Narrative (unaudited)**

This section of the Albuquerque Municipal School District No. 12 Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the District's overall financial position. Unless otherwise noted, the information in these schedules is derived from annual comprehensive financial reports for the relevant year. This information is unaudited.

### **Financial Trends (unaudited)**

These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

Schedule 1-2	Information about Net Position
Schedule 3	Changes in Net Position
Schedule 4	Fund Balances – Governmental Funds
Schedule 5	Changes in Fund Balances – Governmental Funds

### **Revenue Capacity (unaudited)**

These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

Schedule 6-8	Information about Assessed Property Values
Schedule 9-10	Information about Tax Rates
Schedule 11	Principal Property Taxpayers
Schedule 12	Property Tax Levies and Collections

### **Debt Capacity (unaudited)**

These schedules present information to help the reader assess the District's outstanding debt and its ability to issue additional debt in the future.

Schedule 13	Outstanding Debt
Schedule 14	Direct and Overlapping Debt
Schedule 15	Debt Service Requirements
Schedule 16	Legal Debt Margin

### **Operating Data (unaudited)**

These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides and the activities it performs.

Schedule 17	Full-Time Equivalent Employees by Function
Schedule 18	Student Enrollment
Schedule 19	State Equalization
Schedule 20	District Facilities

### **Demographic and Economic Information (unaudited)**

These schedules offer demographic and economic information intended to help the reader understand the socioeconomic environment within which the District's financial activities take place.

Schedule 21-22	Population
Schedule 23-25	Employment
Schedule 26-27	Income
Schedule 28	New Mexico Gross Receipts Tax

# Schedule 1

## Albuquerque Municipal School District No. 12

### Financial Trend Data

#### Net Position by Component – 10 Years (unaudited)

Fiscal Year Ending June 30,	Net Investment in Capital Assets	Restricted for Food Service	Restricted by Grantor	Restricted for Athletic Program	Restricted for Transportation	Restricted for Debt Service	Restricted for Capital Projects	Unrestricted	Total Net Position
2022	\$ 871,164,392	\$ 31,905,555	\$ 37,364,792	\$ 1,337,584	\$ -	\$ 106,799,372	\$ 224,783,186	\$ (2,333,383,043)	\$ (1,060,028,162)
2021	879,173,774	21,846,786	27,808,659	1,540,319	4,439,427	96,607,581	215,348,902	(2,351,145,768)	(1,104,380,320)
2020	903,581,890	22,733,643	22,588,097	1,406,045	-	82,607,901	187,580,033	(1,584,548,670)	(364,051,061)
2019	877,449,004	27,709,057	13,521,886	1,224,704	-	103,134,695	157,162,922	(2,103,953,638)	(922,276,129)
2018	892,257,736	27,649,191	11,718,016	1,340,190	12,101	100,863,110	148,797,611	(1,855,181,220)	(670,100,646)
2017	867,225,870	23,100,213	9,483,343	1,323,542	-	89,826,600	165,780,958	(1,014,791,662)	143,471,356
2016	859,039,509	20,192,801	5,423,852	1,562,067	-	77,580,168	148,564,776	(959,752,448)	155,258,258
2015	782,968,740	17,489,272	6,234,168	1,499,148	1,055,329	80,148,875	167,549,187	(950,262,085)	108,920,715
2014	775,698,668	18,365,379	6,953,875	1,676,810	-	74,991,507	164,507,956	58,463,396	1,103,447,528
2013	763,269,521	14,606,894	8,208,556	1,638,853	-	74,402,496	161,604,894	47,463,157	1,072,830,218

GASB 84 was implemented during 2021 which required the District to include Agency Funds as Governmental Funds as of 6/30/2021.

GASB 75 was implemented during 2018 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.

GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.

2013, 2014, and 2015 financial information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.

# Schedule 2

## Albuquerque Municipal School District No. 12

### Financial Trend Data

#### Information about Net Position – 10 Years (unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>ASSETS</b>										
Cash and investments	\$ 572,049,577	\$ 541,559,666	\$ 503,903,270	\$ 482,287,926	\$ 531,820,658	\$ 498,248,159	\$ 422,538,626	\$ 433,195,147	\$ 391,904,902	\$ 370,208,567
Other current assets	123,101,700	96,847,138	71,528,409	82,607,954	62,783,537	44,145,070	68,120,274	57,424,284	66,569,543	56,843,348
Capital assets net of depreciation	1,413,755,787	1,427,998,469	1,462,034,778	1,493,905,820	1,520,171,447	1,472,808,066	1,421,519,790	1,345,321,210	1,292,602,152	1,278,682,736
<b>Total Assets</b>	<b>2,108,907,064</b>	<b>2,066,405,273</b>	<b>2,037,466,457</b>	<b>2,058,801,700</b>	<b>2,114,775,642</b>	<b>2,015,201,295</b>	<b>1,912,178,690</b>	<b>1,835,940,641</b>	<b>1,751,076,597</b>	<b>1,705,734,651</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,110,238,126</b>	<b>1,793,003,364</b>	<b>282,238,110</b>	<b>499,988,200</b>	<b>632,722,709</b>	<b>177,840,625</b>	<b>106,287,495</b>	<b>67,255,320</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,219,145,190</b>	<b>3,859,408,637</b>	<b>2,319,704,567</b>	<b>2,558,789,900</b>	<b>2,747,498,351</b>	<b>2,193,041,920</b>	<b>2,018,466,185</b>	<b>1,903,195,961</b>	<b>1,751,076,597</b>	<b>1,705,734,651</b>
<b>LIABILITIES</b>										
Accounts payable	7,887,565	4,998,663	4,089,429	5,032,575	3,213,117	2,139,316	3,567,200	2,888,287	2,859,719	3,747,565
Insurance reserves - short term	15,773,274	15,973,583	15,044,055	14,791,725	16,488,273	14,215,478	14,323,322	13,894,293	13,338,872	16,472,397
Current portion long term obligations	70,888,394	65,326,286	59,424,619	65,140,646	59,616,003	60,432,739	56,986,351	62,634,228	52,824,180	49,934,267
Other current liabilities	126,227,813	110,276,693	102,875,720	97,530,817	94,405,869	97,214,350	96,987,665	96,893,091	86,847,238	67,602,355
<b>Total Current Liabilities</b>	<b>220,777,046</b>	<b>196,575,225</b>	<b>181,433,823</b>	<b>182,495,763</b>	<b>173,723,262</b>	<b>174,001,883</b>	<b>171,864,538</b>	<b>176,309,899</b>	<b>155,870,009</b>	<b>137,756,584</b>
Compensated absences	3,124,412	3,084,714	3,183,464	2,739,064	2,566,260	2,450,833	2,571,816	2,660,880	2,651,670	2,589,529
Net OPEB obligation	372,367,571	485,256,883	363,064,860	480,522,776	509,914,271	707,324	690,431	590,446	463,279	316,763
Net pension liability	1,208,673,186	3,536,282,260	1,284,568,723	2,007,588,437	1,884,641,944	1,234,274,713	1,102,500,678	970,374,781		
Debt due in more than one year	524,474,235	531,861,328	546,378,788	605,803,407	670,944,053	604,928,713	536,758,444	516,636,020	474,601,525	478,901,539
Long term portion claims payable	19,964,899	18,444,279	19,219,129	20,108,692	20,908,806	18,445,275	16,811,005	15,133,027	13,896,455	13,304,293
<b>Total Long-Term Liabilities</b>	<b>2,128,604,303</b>	<b>4,574,929,464</b>	<b>2,216,414,964</b>	<b>3,116,762,376</b>	<b>3,088,975,334</b>	<b>1,860,806,858</b>	<b>1,659,332,374</b>	<b>1,505,395,154</b>	<b>491,612,929</b>	<b>495,112,124</b>
<b>Total Liabilities</b>	<b>2,349,381,349</b>	<b>4,771,504,689</b>	<b>2,397,848,787</b>	<b>3,299,258,139</b>	<b>3,262,698,596</b>	<b>2,034,808,741</b>	<b>1,831,196,912</b>	<b>1,681,705,053</b>	<b>647,482,938</b>	<b>632,868,708</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>1,929,792,003</b>	<b>192,284,268</b>	<b>285,207,431</b>	<b>181,807,890</b>	<b>154,900,401</b>	<b>14,761,823</b>	<b>32,011,015</b>	<b>112,570,193</b>	<b>146,131</b>	<b>35,725</b>
<b>NET POSITIONS</b>										
Net investment in capital assets	871,164,392	879,173,774	903,581,890	877,449,004	892,257,736	867,225,870	859,039,509	782,968,740	775,698,668	763,269,521
Restricted for food service	31,905,555	21,846,786	22,733,643	27,709,057	27,649,191	23,100,213	20,192,801	17,489,272	18,365,379	14,606,894
Restricted by grantor	37,364,792	27,808,659	22,588,097	13,521,886	11,718,016	9,483,343	5,423,852	6,234,168	6,953,875	8,208,556
Restricted for athletic program	1,337,584	1,540,319	1,406,045	1,224,704	1,340,190	1,323,542	1,562,067	1,499,148	1,676,810	1,638,853
Restricted for transportation	-	4,439,427	-	-	12,101	-	-	1,055,329	-	-
Restricted for debt service	106,799,372	96,607,581	82,607,901	103,134,695	100,863,110	89,826,600	77,580,168	80,148,875	74,991,507	74,402,496
Restricted for capital projects	224,783,186	215,348,902	187,580,033	157,162,922	148,797,611	165,780,958	148,564,776	167,549,187	164,507,956	161,604,894
Subtotal restricted assets	1,273,354,881	1,246,765,448	1,220,497,609	1,180,202,268	1,182,637,955	1,156,740,526	1,115,010,706	1,059,182,800	1,044,984,132	1,025,367,061
Unrestricted	(2,333,383,043)	(2,351,145,768)	(1,584,548,670)	(2,103,953,638)	(1,855,181,220)	(1,014,791,662)	(959,752,448)	(950,262,085)	58,463,396	47,463,157
<b>Total Net Position</b>	<b>(1,060,028,162)</b>	<b>(1,104,380,320)</b>	<b>(364,051,061)</b>	<b>(923,751,370)</b>	<b>(672,543,265)</b>	<b>141,948,864</b>	<b>155,258,258</b>	<b>108,920,715</b>	<b>1,103,447,528</b>	<b>1,072,830,218</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 3,219,145,190</b>	<b>\$ 3,859,408,637</b>	<b>\$ 2,319,005,157</b>	<b>\$ 2,557,314,659</b>	<b>\$ 2,745,055,732</b>	<b>\$ 2,191,519,428</b>	<b>\$ 2,018,466,185</b>	<b>\$ 1,903,195,961</b>	<b>\$ 1,751,076,597</b>	<b>\$ 1,705,734,651</b>

GASB 84 was implemented during 2021 which required the District to include Agency Funds as Governmental Funds as of 6/30/2021.  
GASB 75 was implemented during 2018 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.  
GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.  
GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.

# Schedule 3

## Albuquerque Municipal School District No. 12

### Financial Trend Data

#### Information about Changes in Net Position – 10 Years (unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>EXPENSES</b>										
Instruction	\$ 529,400,370	\$ 1,035,347,092	\$ 153,296,210	\$ 617,404,924	\$ 581,069,139	\$ 460,341,970	\$ 438,004,346	\$ 432,132,184	\$ 423,670,039	\$ 415,372,893
Instructional support	161,255,778	316,887,444	50,923,112	194,407,215	177,301,143	137,460,337	143,193,699	136,803,668	134,784,289	133,118,676
Administration	7,204,570	9,751,044	5,262,494	10,178,625	9,029,732	8,498,667	6,636,856	2,920,103	5,162,278	5,225,441
Business & support services	140,662,097	151,058,962	105,475,840	115,767,819	121,827,339	114,218,045	113,705,059	117,358,908	113,638,846	97,738,269
Operation & maintenance of plant	79,488,255	118,089,404	41,740,989	87,595,713	86,158,484	69,167,979	68,320,885	66,784,283	64,352,488	64,842,630
Student transportation	19,554,508	23,931,336	14,467,905	25,529,890	25,134,758	21,887,003	19,907,994	20,019,484	19,194,212	18,160,713
Food services operation	36,025,260	40,770,498	27,287,498	42,007,294	40,153,465	33,423,713	33,840,740	33,741,893	31,895,344	31,785,794
Facilities supplies & materials	59,939,178	50,508,444	53,388,346	59,725,078	43,330,586	48,773,872	54,697,531	52,350,929	52,124,859	61,072,398
Debt service										
Interest on long-term debt	22,307,930	23,918,272	25,470,356	28,255,111	27,782,593	23,758,291	22,285,402	29,799,559	19,924,169	22,019,051
Depreciation - unallocated	107,017,839	98,685,843	95,230,705	109,537,820	85,287,548	82,908,128	75,448,578	74,668,977	69,582,812	65,518,044
<b>Total Expenses</b>	<b>1,162,855,785</b>	<b>1,868,948,339</b>	<b>572,543,455</b>	<b>1,290,409,489</b>	<b>1,197,074,787</b>	<b>1,000,438,005</b>	<b>976,041,090</b>	<b>966,579,988</b>	<b>934,329,336</b>	<b>914,853,909</b>
<b>PROGRAM REVENUES</b>										
Charges for Services										
Employee benefits	37,881,867	37,125,996	35,042,948	30,294,612	32,546,942	32,003,849	32,613,334	33,025,003	31,458,712	30,365,275
Food services operation	4,467,806	4,636,103	7,167,695	7,502,707	7,937,445	7,290,772	7,814,718	7,602,950	8,404,644	8,619,207
Other charges for services	25,187,546	15,196,060	14,872,390	14,010,656	13,848,399	15,205,135	8,682,405	8,678,731	8,597,055	8,437,980
<b>Total Charges for Services</b>	<b>67,537,219</b>	<b>56,959,159</b>	<b>57,083,033</b>	<b>51,807,975</b>	<b>54,332,786</b>	<b>54,499,756</b>	<b>49,110,457</b>	<b>49,306,684</b>	<b>48,460,411</b>	<b>47,422,462</b>
Operating grants and contributions	219,663,709	164,936,531	153,411,824	152,074,513	130,167,187	130,571,089	132,813,359	134,284,997	139,985,534	147,552,001
Capital grants and contributions	30,878,724	12,451,604	22,433,052	15,363,426	10,756,896	35,719,195	50,193,543	13,164,776	11,560,814	10,178,265
<b>Total Program Revenues</b>	<b>318,079,652</b>	<b>234,347,294</b>	<b>232,927,909</b>	<b>219,245,914</b>	<b>195,256,869</b>	<b>220,790,040</b>	<b>232,117,359</b>	<b>196,756,457</b>	<b>200,006,759</b>	<b>205,152,728</b>
<b>NET (EXPENSE) REVENUES</b>	<b>(844,776,133)</b>	<b>(1,634,601,045)</b>	<b>(339,615,546)</b>	<b>(1,071,163,575)</b>	<b>(1,001,817,918)</b>	<b>(779,647,965)</b>	<b>(743,923,731)</b>	<b>(769,823,531)</b>	<b>(734,322,577)</b>	<b>(709,701,181)</b>
<b>GENERAL REVENUES</b>										
Property taxes										
Levied for general purposes	5,871,615	5,808,216	5,602,904	5,474,999	5,252,612	5,153,110	4,945,097	5,004,666	5,042,088	4,804,381
Levied for debt service	83,861,234	81,230,526	78,301,975	76,570,298	73,380,111	70,294,859	66,492,940	66,776,126	64,235,532	62,214,506
Levied for capital projects	89,906,927	89,556,176	86,782,979	85,598,208	82,359,775	80,989,947	81,570,171	83,111,765	78,540,408	83,689,294
PSCOC awards	-	-	-	-	-	-	-	-	-	82,925,067
State equalization guarantee	719,352,452	706,995,565	718,022,132	638,271,621	627,270,218	607,601,318	632,937,742	634,994,929	612,562,319	590,190,332
Interest & investment earnings	(1,959,319)	402,281	6,897,372	10,378,732	3,122,587	1,388,212	622,891	779,939	659,624	611,473
Gain/loss on disposal of capital assets	147,757	152,015	480,106	273,521	324,099	12,224	111,370	34,222	16,223	179,810
Reversions to NMPED	(11,790,919)	-	-	-	-	-	-	-	-	-
Miscellaneous	3,738,544	2,170,535	2,452,556	2,420,713	2,233,524	2,421,393	3,581,063	3,762,167	3,883,693	1,226,329
<b>Total General Revenues</b>	<b>889,128,291</b>	<b>886,315,314</b>	<b>898,540,024</b>	<b>818,988,092</b>	<b>793,942,926</b>	<b>767,861,063</b>	<b>790,261,274</b>	<b>794,463,814</b>	<b>764,939,887</b>	<b>825,841,192</b>
<b>Change in Net Position</b>	<b>44,352,158</b>	<b>(748,285,731)</b>	<b>558,924,478</b>	<b>(252,175,483)</b>	<b>(207,874,992)</b>	<b>(11,786,902)</b>	<b>46,337,543</b>	<b>24,640,283</b>	<b>30,617,310</b>	<b>116,140,011</b>
<b>Net Position Beginning *</b>	<b>(1,104,380,320)</b>	<b>(356,094,589)</b>	<b>(922,276,129)</b>	<b>(670,100,646)</b>	<b>(462,225,654)</b>	<b>155,258,258</b>	<b>108,920,715</b>	<b>84,280,432</b>	<b>1,072,830,218</b>	<b>958,458,132</b>
<b>Net Position Ending</b>	<b>\$ (1,060,028,162)</b>	<b>\$ (1,104,380,320)</b>	<b>\$ (363,351,651)</b>	<b>\$ (922,276,129)</b>	<b>\$ (670,100,646)</b>	<b>\$ 143,471,356</b>	<b>\$ 155,258,258</b>	<b>\$ 108,920,715</b>	<b>\$ 1,103,447,528</b>	<b>\$ 1,074,598,143</b>

\* 2021 Restatement due to implementation of GASB 84 which required the District to include Agency Funds as Governmental funds as of 6/30/2021.

\* 2017 Restatement due to implementation of GASB 68 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.

\* 2014 Restatement due to implementation of GASB 68 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

\* 2013 Restatement due to implementation of GASB 65 which required reclassification of deferred charges for bond issuance costs as expenses as incurred.

\* 2012 Restatement due to accumulated depreciation adjustment.

# Schedule 4

## Albuquerque Municipal School District No. 12

### Financial Trend Data

#### Information about Fund Balances – Total Governmental Funds – 10 Years (unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>GENERAL FUND</b>										
Nonspendable for inventory/prepays	\$ 5,480,078	\$ 5,243,085	\$ 2,751,212	\$ 2,399,299	\$ 2,809,408	\$ 2,635,911	\$ 2,078,442	\$ 1,866,095	\$ 1,866,418	\$ 1,939,540
Assigned for subsequent year	52,724,040	53,190,000	55,000,000	46,300,000	45,000,000	46,300,000	54,836,063	41,000,000	41,000,000	29,000,000
Unassigned	5,561,209	2,477,883	874,125	10,183,587	10,745,032	1,923,976	1,883,966	7,160,895	192,373	3,877,023
Total General Fund	63,765,327	60,910,968	58,625,337	58,882,886	58,554,440	50,859,887	58,798,471	50,026,990	43,058,791	34,816,563
<b>ALL OTHER GOVERNMENTAL FUNDS</b>										
Nonspendable for inventory/prepays	2,559,145	2,310,540	3,819,684	1,709,178	1,092,885	2,097,716	2,778,056	2,140,089	1,508,318	1,500,176
Restricted for										
Transportation	-	4,439,427	-	-	12,101	-	-	1,055,329	-	-
Food service	31,905,555	21,846,786	22,733,643	27,709,057	27,649,191	23,100,213	20,192,801	17,489,272	18,365,379	14,606,894
Restricted by grantor	37,364,792	27,808,659	22,588,097	13,521,886	11,718,016	9,483,343	5,423,852	6,234,167	6,953,875	8,208,556
Athletic program	1,337,584	1,540,319	1,406,045	1,224,704	1,340,190	1,323,542	1,562,067	1,499,148	1,676,810	1,638,853
Capital projects	281,595,736	267,416,540	240,058,580	217,796,651	256,657,411	231,797,469	183,995,740	183,779,884	173,411,275	170,097,574
Debt service fund	102,290,442	92,008,366	78,555,023	99,146,148	97,320,926	86,352,964	73,938,556	73,389,657	68,298,357	68,314,017
Assigned for subsequent year	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	454,494,109	415,060,097	365,341,388	359,398,446	394,697,835	352,057,531	290,538,605	287,825,627	273,003,951	266,001,917
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 520,818,581</b>	<b>\$ 478,281,605</b>	<b>\$ 427,786,409</b>	<b>\$ 419,990,510</b>	<b>\$ 454,345,160</b>	<b>\$ 405,015,134</b>	<b>\$ 349,337,076</b>	<b>\$ 337,852,617</b>	<b>\$ 316,062,742</b>	<b>\$ 300,818,480</b>

# Schedule 5

## Albuquerque Municipal School District No. 12

### Financial Trend Data

#### Changes in Fund Balances – Total Governmental Funds – 10 Years (unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>REVENUES</b>										
Property taxes	\$ 179,950,850	\$ 175,446,169	\$ 170,612,352	\$ 166,763,226	\$ 160,980,764	\$ 156,952,854	\$ 160,713,667	\$ 154,925,855	\$ 150,568,825	\$ 152,527,631
State grants	784,373,965	745,293,342	783,639,003	682,564,677	661,456,145	650,860,456	707,216,105	687,035,418	658,359,206	635,935,903
Federal revenue	194,650,035	146,026,200	115,191,651	121,762,682	106,270,139	110,192,697	106,899,282	97,956,174	104,701,342	111,845,468
Miscellaneous	22,585,905	15,923,234	21,445,749	26,154,631	22,825,667	27,180,900	22,844,412	18,348,895	21,888,862	19,506,971
Interest	(1,252,455)	402,281	5,200,944	9,321,567	2,984,414	1,234,502	559,150	692,262	590,626	22,588,097
<b>Total Revenues</b>	<b>1,180,308,300</b>	<b>1,083,091,226</b>	<b>1,096,089,699</b>	<b>1,006,566,783</b>	<b>954,517,129</b>	<b>946,421,409</b>	<b>998,232,616</b>	<b>958,958,604</b>	<b>936,108,861</b>	<b>942,404,070</b>
<b>EXPENDITURES</b>										
Instruction	583,724,201	553,920,665	538,525,309	486,920,941	458,453,047	470,324,043	464,813,138	470,865,198	461,581,415	450,209,349
Instructional support	178,038,007	172,626,499	166,369,763	155,244,036	142,489,486	140,845,147	150,572,232	149,134,062	146,272,643	143,819,675
Administration	5,832,392	5,604,720	5,640,366	8,065,170	6,711,195	7,073,844	6,378,405	8,224,417	8,070,285	8,478,957
Business & support services	37,930,508	32,208,691	30,509,294	27,207,578	24,438,679	22,949,373	24,720,113	22,111,538	21,778,780	21,301,106
Operation & maintenance of plant	93,776,269	90,670,667	82,435,646	83,311,719	83,668,629	75,707,205	77,564,508	77,557,637	75,343,411	77,024,324
Student transportation	22,247,425	16,347,570	35,024,918	23,630,689	22,984,595	21,530,148	21,552,550	22,628,047	19,890,757	18,989,915
Food services operations	38,044,552	28,484,708	40,974,163	37,969,714	35,641,738	34,277,892	35,106,483	37,584,390	33,342,300	33,584,832
Capital outlay, facilities supplies & materials	147,635,815	114,745,708	105,481,697	141,934,577	173,579,301	171,873,060	204,858,361	175,653,860	135,683,067	116,911,784
Debt service										
Principal	57,825,000	83,900,895	72,591,791	50,671,791	56,534,942	50,975,906	57,639,468	50,013,439	47,368,694	49,781,791
Interest	22,177,112	24,356,017	26,486,097	26,915,115	28,865,012	22,014,353	21,777,091	29,165,754	19,847,832	22,703,410
Bond issuance costs	190,991	288,598	30,587	17,481	792,425	770,678	770,162	1,219,579	413,933	675,351
<b>Total Expenditures</b>	<b>1,187,422,272</b>	<b>1,123,154,738</b>	<b>1,104,069,631</b>	<b>1,041,888,811</b>	<b>1,034,159,049</b>	<b>1,018,341,649</b>	<b>1,065,752,511</b>	<b>1,044,157,921</b>	<b>969,593,117</b>	<b>943,480,494</b>
Excess (deficiency) of revenues over (under) expenditures	(7,113,972)	(40,063,512)	(7,979,932)	(35,322,028)	(79,641,920)	(71,920,240)	(67,519,895)	(85,199,317)	(33,484,256)	(23,133,270)
<b>OTHER FINANCING SOURCES (USES)</b>										
Reversions to NMPED	(11,790,919)	-	-	-	-	-	-	-	-	-
Bond issuance premiums	6,609,057	10,271,428	-	-	22,857,073	14,120,789	9,004,354	25,134,192	2,585,024	5,442,512
Payments to escrow agents	-	(28,294,192)	-	-	(51,100,000)	-	-	(102,450,000)	-	(32,310,000)
Debt issuance	57,000,000	43,000,000	15,000,000	-	110,000,000	115,000,000	70,000,000	90,000,000	46,143,494	13,000,000
Issuance of refunding debt	-	57,625,000	-	-	48,135,000	-	-	94,305,000	-	39,670,000
<b>Total Other Financing Sources (Uses)</b>	<b>51,818,138</b>	<b>82,602,236</b>	<b>15,000,000</b>	<b>-</b>	<b>129,892,073</b>	<b>129,120,789</b>	<b>79,004,354</b>	<b>106,989,192</b>	<b>48,728,518</b>	<b>25,802,512</b>
Net changes in fund balances	44,704,166	42,538,724	7,020,068	(35,322,028)	50,250,153	57,200,549	11,484,459	21,789,875	15,244,262	2,669,242
Fund balances - beginning of year	478,281,605	428,485,819	421,465,751	456,787,779	406,537,626	349,337,077	337,852,617	316,062,742	300,818,480	298,149,238
Prior period restatement	-	7,257,062	-	-	-	-	-	-	-	-
<b>Fund balances - end of year</b>	<b>\$ 522,985,771</b>	<b>\$ 478,281,605</b>	<b>\$ 428,485,819</b>	<b>\$ 421,465,751</b>	<b>\$ 456,787,779</b>	<b>\$ 406,537,626</b>	<b>\$ 349,337,077</b>	<b>\$ 337,852,617</b>	<b>\$ 316,062,742</b>	<b>\$ 300,818,480</b>
Debt service as percentage of non-capital expenditures	7.3%	10.3%	9.6%	8.1%	9.5%	8.3%	8.7%	8.7%	7.6%	8.4%

## Schedule 6

### Albuquerque Municipal School District No. 12

### Information on Revenue Capacity

#### Information about Assessed Valuation – Growth – 10 Years (unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013
TOTAL DIRECT TAX RATE	10.743	10.750	10.753	10.667	10.587	10.680	10.628	10.632	10.635
ASSESSMENTS									
Value of land	\$ 6,534,046,339	\$ 6,421,798,054	\$ 6,366,617,739	\$ 6,300,139,479	\$ 6,223,307,391	\$ 6,096,679,421	\$ 6,074,923,232	\$ 5,998,412,077	\$ 5,952,979,105
Improvements	14,876,317,528	14,206,548,231	13,726,332,741	13,272,444,536	12,774,759,956	12,310,560,860	11,879,356,387	11,586,717,135	11,309,860,160
Personal property	523,730,371	526,355,037	498,933,179	494,335,192	479,171,815	456,199,122	439,684,411	423,964,859	410,972,559
Mobile homes	45,478,745	44,579,888	42,257,242	45,481,734	46,287,592	46,375,126	45,914,324	47,500,004	48,070,176
Livestock	1,064,825	1,132,983	1,135,903	1,241,589	1,226,533	1,292,204	1,689,431	1,001,787	1,048,857
Assessor's Total Valuation	<u>\$ 21,980,637,808</u>	<u>\$ 21,200,414,193</u>	<u>\$ 20,635,276,804</u>	<u>\$ 20,113,642,530</u>	<u>\$ 19,524,753,287</u>	<u>\$ 18,911,106,733</u>	<u>\$ 18,441,567,785</u>	<u>\$ 18,057,595,862</u>	<u>\$ 17,722,930,857</u>
LESS EXEMPTIONS									
Head of family	\$ 197,074,629	\$ 199,350,527	\$ 200,005,244	\$ 199,824,725	\$ 200,722,466	\$ 201,459,476	\$ 202,130,886	\$ 198,923,200	\$ 198,649,431
Veterans	98,076,670	101,140,326	102,509,769	105,218,239	107,534,253	305,793,498	293,349,048	279,185,992	271,467,283
Other	3,525,230,060	3,449,564,911	3,395,118,494	3,393,919,816	3,339,725,742	3,057,094,284	3,057,255,810	2,970,475,406	2,967,147,829
Total Exemptions	<u>\$ 3,820,381,359</u>	<u>\$ 3,750,055,764</u>	<u>\$ 3,697,633,507</u>	<u>\$ 3,698,962,780</u>	<u>\$ 3,647,982,461</u>	<u>\$ 3,564,347,258</u>	<u>\$ 3,552,735,744</u>	<u>\$ 3,448,584,598</u>	<u>\$ 3,437,264,543</u>
ASSESSORS NET VALUATION									
Centrally assessed	<u>\$ 18,160,256,449</u>	<u>\$ 17,450,358,429</u>	<u>\$ 16,937,643,297</u>	<u>\$ 16,414,679,750</u>	<u>\$ 15,876,440,639</u>	<u>\$ 15,346,759,475</u>	<u>\$ 14,888,832,041</u>	<u>\$ 14,609,011,264</u>	<u>\$ 14,285,666,314</u>
	<u>569,856,282</u>	<u>535,314,633</u>	<u>538,871,530</u>	<u>475,352,283</u>	<u>512,394,090</u>	<u>502,727,065</u>	<u>485,801,905</u>	<u>486,445,306</u>	<u>471,532,736</u>
Total assessed valuation	<u>\$ 18,730,112,731</u>	<u>\$ 17,985,673,062</u>	<u>\$ 17,476,514,827</u>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>
	2021	2020	2019	2018	2017	2016	2015	2014	2013
Residential	\$ 14,779,240,567	\$ 14,029,902,966	\$ 13,569,738,615	\$ 13,060,392,537	\$ 12,529,082,860	\$ 12,007,217,036	\$ 11,545,459,995	\$ 11,248,957,181	\$ 10,933,360,182
Non-residential	<u>3,950,872,164</u>	<u>3,955,770,096</u>	<u>3,906,776,212</u>	<u>3,829,639,496</u>	<u>3,859,751,869</u>	<u>3,842,269,504</u>	<u>3,829,173,951</u>	<u>3,846,499,389</u>	<u>3,823,838,868</u>
Total	<u>\$ 18,730,112,731</u>	<u>\$ 17,985,673,062</u>	<u>\$ 17,476,514,827</u>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>
Estimated Actual Value	<u>\$ 67,651,561,497</u>	<u>\$ 65,207,186,478</u>	<u>\$ 63,522,445,002</u>	<u>\$ 61,766,984,439</u>	<u>\$ 60,110,601,570</u>	<u>\$ 58,241,501,394</u>	<u>\$ 55,876,981,968</u>	<u>\$ 54,350,064,627</u>	<u>\$ 53,554,579,977</u>
CROSS COUNTRY ASSESSED VALUATION									
	2021	2020	2019	2018	2017	2016	2015	2014	2013
Bernalillo County	\$ 18,273,122,094	\$ 17,555,714,462	\$ 17,066,088,770	\$ 16,498,474,326	\$ 16,015,432,218	\$ 15,495,589,301	\$ 15,025,763,997	\$ 14,743,206,829	\$ 14,413,800,252
Sandoval County <sup>(1)</sup>	<u>456,990,637</u>	<u>429,958,600</u>	<u>410,426,057</u>	<u>391,557,707</u>	<u>373,402,511</u>	<u>353,897,239</u>	<u>348,869,949</u>	<u>352,249,741</u>	<u>343,398,798</u>
Total	<u>\$ 18,730,112,731</u>	<u>\$ 17,985,673,062</u>	<u>\$ 17,476,514,827</u>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Bernalillo and Sandoval County Assessor's Office



**Schedule 7**  
**Albuquerque Municipal School District No. 12**  
**Information on Revenue Capacity**

**Information about Assessed Valuation – 10 Years (unaudited)**

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten-year history of assessed valuation for the District compared with Bernalillo County and Sandoval County:

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2021	\$ 18,730,112,731	\$ 18,390,369,129	\$ 4,122,515,350
2020	17,985,673,062	17,666,252,107	3,897,811,663
2019	17,476,514,827	17,172,340,660	3,732,770,115
2018	16,890,032,033	16,601,184,746	3,599,893,245
2017	16,388,834,729	15,918,189,100	3,331,905,200
2016	15,849,486,540	15,119,077,244	3,225,666,344
2015	15,374,633,946	15,119,077,244	3,225,666,344
2014	15,095,456,570	14,835,047,140	3,207,733,623
2013	14,757,199,050	14,925,292,293	3,181,176,419
2012	14,645,970,276	14,394,423,187	3,180,127,526

*Source: Bernalillo and Sandoval County Assessors' Offices*

**Schedule 8**  
**Albuquerque Municipal School District No. 12**  
**Information on Revenue Capacity**

**Information about Assessed Valuation – Growth – 10 Years (unaudited)**

Tax Year		Assessed Valuation	% Growth
2021	\$	18,730,112,731	4.1%
2020		17,985,673,062	2.9%
2019		17,476,514,827	3.5%
2018		16,890,032,033	3.1%
2017		16,388,834,729	3.4%
2016		15,849,486,540	3.1%
2015		15,375,633,946	1.9%
2014		15,095,456,570	2.3%
2013		14,757,199,050	0.8%
2012		14,645,970,276	- 0.4%
Average Annual Growth Rate			2.3%

*Source: Bernalillo & Sandoval County Assessors' Offices  
and Albuquerque Public School District*

## Schedule 9

### Albuquerque Municipal School District No. 12

#### Information on Revenue Capacity

#### Information about Tax Rates – 10 Years (unaudited)

Following is a ten year history of the District's tax rates.

Tax Year	Operational		Two Mill Levy		HB-33 Levy		Debt Service			Total	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2021	\$0.264	\$0.500	\$2.000	\$2.000	\$3.761	\$4.344	\$4.480	\$0.000	\$4.480	\$10.505	\$11.324
2020	0.270	0.500	2.000	2.000	3.838	4.344	4.284	0.196	4.480	10.588	11.324
2019	0.269	0.500	2.000	2.000	3.835	4.344	4.262	0.222	4.484	10.588	11.328
2018	0.267	0.500	1.921	2.000	3.800	4.344	4.118	0.367	4.485	10.473	11.329
2017	0.266	0.500	1.914	2.000	3.787	4.344	4.101	0.384	4.485	10.452	11.329
2016	0.270	0.500	1.940	2.000	3.838	4.344	4.061	0.378	4.439	10.487	11.283
2015	0.275	0.500	1.982	2.000	3.838	4.344	4.089	0.347	4.436	10.531	11.280
2014	0.276	0.500	1.983	2.000	3.841	4.344	3.787	0.644	4.431	10.531	11.275
2013	0.278	0.500	2.000	2.000	3.874	4.344	3.883	0.430	4.313	10.465	11.157
2012	0.274	0.500	2.000	2.000	3.874	4.344	3.416	0.899	4.315	10.463	11.159

Source: New Mexico Department of Finance and Administration

Statewide Average:

Tax Year	Operational		Two Mill Levy		HB 33 Levy		GO Bonds	ETNs	Total	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential			Residential	Non-Residential
2021	\$0.328	\$0.472	\$1.851	\$1.833	\$0.664	\$0.704	\$5.580	\$0.286	\$8.709	\$8.875

Source: New Mexico Department of Finance & Administration

# Schedule 10

## Albuquerque Municipal School District No. 12

### Information on Revenue Capacity

#### Information about Overlapping Tax Rates – 10 Years (unaudited)

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operational purposes levied by all overlapping governmental units within the District to \$20.00 per \$1,000 of assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the jurisdiction voting on the question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2021 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

##### Within 20 Mill Limit for General Purposes

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
State of New Mexico	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bernalillo County	6.972	7.114	7.105	7.022	6.996	7.286	7.245	7.254	7.320	7.208
City of Albuquerque	6.180	6.317	6.313	6.253	6.241	6.339	6.493	6.494	6.544	6.544
AMAFCA <sup>(1)</sup>	0.171	0.174	0.174	0.172	0.171	0.173	0.177	0.177	0.179	0.176
Albuquerque MSD #12	0.264	0.270	0.269	0.267	0.266	0.270	0.275	0.276	0.278	0.274
Central NM Community College <sup>(3)</sup>	2.763	2.822	2.823	2.799	2.789					
<b>Total</b>	<b>\$ 16.350</b>	<b>\$ 16.697</b>	<b>\$ 16.684</b>	<b>\$ 16.513</b>	<b>\$ 16.463</b>	<b>\$ 14.068</b>	<b>\$ 14.190</b>	<b>\$ 14.201</b>	<b>\$ 14.321</b>	<b>\$ 14.202</b>

##### Over 20 Mill Limit - Interest, Principal, Judgment, etc.

State of New Mexico	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360
Bernalillo County	1.464	1.468	1.469	1.468	1.467	1.275	1.476	1.277	1.259	0.910
City of Albuquerque	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976
AMAFCA <sup>(1)</sup>	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	10.241	10.318	10.319	10.206	10.186	10.217	10.256	10.255	10.187	10.189
Central NM Community College <sup>(3)</sup>	1.000	1.000	1.000	1.000	1.000					
<b>Total</b>	<b>\$ 19.716</b>	<b>\$ 19.797</b>	<b>\$ 19.799</b>	<b>\$ 19.685</b>	<b>\$ 19.664</b>	<b>\$ 18.503</b>	<b>\$ 28.458</b>	<b>\$ 28.262</b>	<b>\$ 28.249</b>	<b>\$ 27.854</b>

##### Total Levy

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
State of New Mexico	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360
Bernalillo County	8.436	8.582	8.574	8.490	8.463	8.561	8.721	8.531	8.579	8.118
City of Albuquerque	11.156	11.293	11.289	11.229	11.217	11.315	11.469	11.470	11.520	11.520
AMAFCA <sup>(1)</sup>	0.846	0.849	0.849	0.847	0.846	0.848	0.852	0.852	0.854	0.851
Albuquerque MSD #12	10.505	10.588	10.588	10.473	10.452	10.487	10.531	10.531	10.465	10.463
UNM Hospital	6.272	6.400	6.400	6.400	6.400	6.198	6.334	6.342	6.400	6.400
Central NM Community College <sup>(3)</sup>	3.763	3.822	3.823	3.799	3.789					
<b>Total Residential in Albuquerque</b>	<b>\$ 42.338</b>	<b>\$ 42.894</b>	<b>\$ 42.883</b>	<b>\$ 42.598</b>	<b>\$ 42.527</b>	<b>\$ 38.769</b>	<b>\$ 42.463</b>	<b>\$ 42.463</b>	<b>\$ 42.570</b>	<b>\$ 42.056</b>
<b>Total Non-Residential in Albuquerque <sup>(2)</sup></b>	<b>\$ 47.978</b>	<b>\$ 47.978</b>	<b>\$ 47.983</b>	<b>\$ 47.310</b>	<b>\$ 47.985</b>	<b>\$ 46.788</b>	<b>\$ 46.366</b>	<b>\$ 46.132</b>	<b>\$ 45.995</b>	<b>\$ 45.648</b>
<b>Village of Los Ranchos <sup>(3)</sup></b>										
Residential	\$ 31.336	\$ 31.752	\$ 31.745	\$ 31.522	\$ 31.464					
Non-Residential	\$ 36.306	\$ 36.304	\$ 36.311	\$ 36.313	\$ 36.313					
<b>Village of Tijeras <sup>(3)</sup></b>										
Residential	\$ 31.170	\$ 31.633	\$ 31.638	\$ 31.396	\$ 31.335					
Non-Residential	\$ 37.531	\$ 37.531	\$ 37.536	\$ 37.538	\$ 37.538					
<b>Village of Corrales (Sandoval County)</b>										
Residential	\$ 30.852	\$ 31.168	\$ 29.301	\$ 29.051	\$ 29.051	\$ 31.966	\$ 31.393	\$ 30.911	\$ 31.255	\$ 30.816
Non-Residential	\$ 38.620	\$ 37.973	\$ 36.970	\$ 36.898	\$ 36.898	\$ 39.797	\$ 39.126	\$ 37.864	\$ 38.361	\$ 37.368

(1) Albuquerque Metropolitan Arroyo Flood Control Authority

(2) Includes non-residential operating and debt service tax rate for AMAFCA

(3) Data not available for years prior to 2017

Source: New Mexico Department of Finance & Administration

# Schedule 11

## Albuquerque Municipal School District No. 12

### Information on Revenue Capacity

#### Information about Principal Revenue Payers (unaudited)

Taxpayer	Business	2021 Valuation	% of Total A.V.	Taxpayer	Business	2012 Valuation	% of Total A.V.
Public Service Co. of New Mexico	Electric Utility	\$ 238,280,776	1.27%	Public Service Co. of New Mexico	Electric Utility	\$ 154,384,030	1.05%
Gas Company of New Mexico	Gas Utility	49,290,328	0.26%	Century Link	Telecommunications	78,581,059	0.54%
Comcast	Cable Provider	34,806,690	0.19%	Public Service Co. of New Mexico	Gas Utility	42,183,531	0.29%
Qwest	Telecommunications	26,467,088	0.14%	Comcast	Cable Provider	34,501,285	0.24%
Presbyterian Healthcare	Healthcare	26,237,361	0.14%	Verizon	Wireless Communication	25,541,916	0.17%
Northland Altezza LLC	Property Management	19,925,870	0.11%	Southwest Airlines	Airline	19,135,077	0.13%
Lovelace Medical Center & Rehab LLC	Healthcare	19,762,724	0.11%	Simon Property Group	Retail	15,962,333	0.11%
Markets Wholly Owned by Celco	Markets	19,670,243	0.11%	AHS Medical Center	Medical	12,051,009	0.08%
Coronado Center LLC	Shopping Mall	17,947,095	0.10%	ABQ Uptown LLC	Retail	10,097,800	0.07%
Winrock Partners LLC	Development	17,484,318	0.09%	Cricket	Telecommunications	9,842,230	0.07%
Top Ten Centrally and Locally Assessed Values		<u>\$ 469,872,493</u>	<u>2.51%</u>	Top Ten Centrally and Locally Assessed Values		<u>\$ 402,280,270</u>	<u>2.75%</u>
Total 2021 Assessed Valuation		\$ 18,730,112,731		Total 2012 Assessed Valuation		\$ 14,492,037,500	

Source: Bernalillo County Treasurer's Office

Source: Official Statement Dated September 24, 2013

## Schedule 12

### Albuquerque Municipal School District No. 12

#### Information on Revenue Capacity

#### Information about Assessed Tax Levies and Collections – 10 Years (unaudited)

##### Bernalillo County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections <sup>(1)</sup>	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections <sup>(2)</sup>	Current/Delinquent Collections as a % of Net Levied
2020	20/21	\$ 757,290,609	\$ 734,177,887	96.9%	\$ 734,177,887	96.9%
2019	19/20	735,418,359	712,208,595	96.8%	712,208,595	96.8%
2018	18/19	711,281,421	689,522,592	96.9%	689,522,592	96.9%
2017	17/18	685,398,947	667,754,934	97.4%	676,671,287	98.7%
2016	16/17	663,107,919	642,661,947	96.9%	659,878,462	99.5%
2015	15/16	641,680,120	621,125,054	96.8%	639,445,439	99.7%
2014	14/15	626,867,177	606,258,064	96.7%	625,853,281	99.8%
2013	13/14	613,838,522	593,530,750	96.7%	605,201,600	98.6%
2012	12/13	601,844,884	580,736,950	96.5%	598,044,775	99.4%
2011	11/12	593,019,949	570,354,626	96.2%	590,340,847	99.6%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2021.

Source: Bernalillo County Treasurer's Office

##### Sandoval County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections <sup>(1)</sup>	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections <sup>(2)</sup>	Current/Delinquent Collections as a % of Net Levied
2020	20/21	\$ 134,874,364	\$ 129,969,551	96.4%	\$ 129,969,551	96.4%
2019	19/20	131,764,095	127,693,224	96.9%	127,693,224	96.9%
2018	18/19	119,987,465	116,428,185	97.0%	116,428,185	97.0%
2017	17/18	114,531,876	110,892,832	96.8%	112,959,634	98.6%
2016	16/17	124,318,657	120,420,512	96.9%	123,735,470	99.5%
2015	15/16	119,025,995	115,487,496	97.0%	118,413,405	99.6%
2014	14/15	115,903,449	111,651,378	96.3%	115,503,596	99.7%
2013	13/14	115,729,254	111,929,449	96.7%	113,605,377	98.2%
2012	12/13	114,396,660	109,098,898	95.4%	113,448,360	99.2%
2011	11/12	111,924,650	107,182,149	95.8%	111,411,687	99.5%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2021.

Source: Sandoval County Treasurer's Office

# Schedule 13

## Albuquerque Municipal School District No. 12

### Debt Capacity Information

#### Outstanding Debt as of June 30, 2022 (current year data only) (unaudited)

Bonded Debt

Series <sup>(1)</sup>	Final Maturity <sup>(1)</sup>	Original Amount Issued <sup>(1)</sup>	Principal Outstanding <sup>(1), (4)</sup>	Premiums Outstanding	Total Outstanding
2009C QSCB	8/1/2024	\$ 14,300,000	\$ 14,300,000	\$ -	\$ 14,300,000
2010B QSCB	8/1/2027	32,690,000	32,690,000	-	32,690,000
2013A GOB	8/1/2022	43,400,000	400,000	-	400,000
2014A GOB	8/1/2029	75,000,000	55,000,000	3,485,771	58,485,771
2014B GOB Refunding	8/1/2023	94,305,000	25,930,000	2,046,413	27,976,413
2015 GOB	8/1/2030	70,000,000	63,900,000	4,906,867	68,806,867
2017 GOB	8/1/2033	100,000,000	86,900,000	8,539,542	95,439,542
2017A GOB Refunding	8/1/2022	48,135,000	18,925,000	116,655	19,041,655
2018 GOB	8/1/2037	110,000,000	97,500,000	12,571,172	110,071,172
2021A GOB	8/1/2036	43,000,000	39,000,000	6,426,294	45,426,294
2021B GOB Refunding	8/1/2024	29,100,000	29,100,000	1,973,615	31,073,615
2021C GOB Refunding	8/1/2029	28,525,000	28,150,000	-	28,150,000
2022A	8/1/2037	57,000,000	57,000,000	-	57,000,000
Total Bonded Debt		745,455,000	548,795,000	40,066,329	588,861,329
Total Debt		<u>\$ 745,455,000</u>	<u>\$ 548,795,000</u>	<u>\$ 40,066,329</u>	<u>\$ 588,861,329</u>

Total personal income \$ 24,746,479,614<sup>(2)</sup>

Total debt to personal income \$0.018

Total estimated population 562,599<sup>(3)</sup>

Total debt per capita \$812

(1) Source: APS Financial Statement-Note 10

(2) Source: 2020\* Albuquerque MSA total personal income per capita (\$43,986) x 2021 estimated population (562,599)  
\*2021 data not available

(3) Source: United States Census Bureau

(4) Net of any premiums, discounts or adjustments

**Schedule 14**  
**Albuquerque School District No. 12**  
**Debt Information (unaudited)**

**Statement of Estimated Direct and Overlapping Debt**

The following is a calculation of the debt load and per capita debt of the District payable from property taxes. In addition to outstanding debt of the district, the calculation takes into account debt attributable to taxing entities which is the responsibility of taxpayers within the boundaries of the District. Revenue bonds are payable from sources other than property taxes.

Entity	2021 Assessed Value	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	\$ 70,313,554,968	\$ 414,365,000	26.64%	\$ 110,378,633
City of Albuquerque	15,075,794,948	366,406,000	100.00%	366,406,000
Bernalillo County	18,390,395,538	118,410,000	98.19%	116,262,176
Sandoval County	456,990,637 <sup>(1)</sup>	15,830,000	2.44%	386,231
Central New Mexico Community College	21,429,365,143	106,895,000	87.40%	93,430,587
Village of Los Ranchos	303,363,143	1,900,000	100.00%	1,900,000
AMAFCA	16,955,169,608	41,540,000	100.00%	41,540,000
S. Sandoval County AFCA	448,815,797 <sup>(1)</sup>	18,551,857	2.40%	444,544
Subtotal, overlapping debt				1,279,543,171
Albuquerque MSD #12	18,730,112,731	548,795,000	100.00%	548,795,000
Total Direct & Overlapping Debt				\$ 1,828,338,171

Ratio of Estimated Direct & Overlapping Debt to 2021 Preliminary Assessed Valuation: 6.84%  
Ratio of Estimated Direct & Overlapping Debt to 2021 Preliminary Actual Valuation: 1.89%  
Per Capita Direct & Overlapping Debt: \$ 2,274  
Estimated Population: 562,599

(1) Reflects portion applicable to Albuquerque Municipal School District.

Sources: Bernalillo and Sandoval County Assessors' Offices and individual entities.



**Schedule 15**  
**Albuquerque School District No. 12**  
**Debt Capacity Information**

**Debt Requirements to Maturity (unaudited)**

General Obligation Bonds Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2023	\$ 64,345,000	\$ 22,160,851	\$ 86,505,851
2024	55,665,000	20,011,480	75,676,480
2025	52,655,000	17,740,569	70,395,569
2026	46,255,000	15,608,851	61,863,851
2027	48,680,000	13,494,069	62,174,069
2028-2032	196,800,000	37,811,818	234,611,818
2033-2037	75,095,000	9,495,375	84,590,375
2038-2042	9,300,000	185,250	9,485,250
Totals	<u>\$ 548,795,000</u>	<u>\$ 136,508,263</u>	<u>\$ 685,303,263</u>

*Source: APS Financial Statement-Note 10*

## Schedule 16

### Albuquerque Municipal School District No. 12

### Debt Information

#### Legal Debt Margin (unaudited)

Article IX, Section 11, of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds, or purchasing computer software or hardware for student use in public school classrooms, or any combination of these purposes," but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value <sup>1</sup>	Debt Limit 6%	Outstanding Debt <sup>2</sup>	Debt Service Fund Balance <sup>2</sup>	Net Debt <sup>3</sup>	Legal Debt Margin <sup>4</sup>	Ratio of Debt Margin to Debt Limit	Estimated Population <sup>5</sup>	Total Net Debt per Capita <sup>6</sup>
2022	2021	\$ 18,730,112,731	\$ 1,123,806,764	\$ 548,795,000	\$ 102,290,442	\$ 446,504,558	\$ 677,302,206	60%	676,685	\$ 811
2021	2020	17,985,673,062	1,079,140,384	507,295,000	92,008,366	415,286,634	663,853,750	62%	676,685	812
2020	2019	17,476,514,827	1,048,590,890	559,295,896	78,555,023	480,740,873	567,850,017	54%	676,685	710
2019	2018	16,890,032,033	1,013,401,922	616,887,687	99,146,148	517,741,539	495,660,383	49%	671,000	772
2018	2017	16,388,834,729	983,330,084	667,559,478	97,320,926	570,238,552	413,091,532	42%	676,685	843
2017	2016	15,849,486,540	950,969,192	617,059,420	86,352,964	530,706,456	420,262,736	44%	670,893	791
2016	2015	15,374,633,946	922,478,037	553,035,326	73,938,556	479,096,770	443,381,267	48%	671,000	714
2015	2014	15,095,456,570	905,727,394	540,674,794	73,389,657	467,285,137	438,442,257	48%	670,893	697
2014	2013	14,757,199,050	885,431,943	508,833,234	68,298,357	440,534,877	444,897,066	50%	670,893	657
2013	2012	14,645,970,276	878,758,217	510,058,435	68,314,017	441,744,418	437,013,799	50%	670,893	658

1 - Source: Bernalillo and Sandoval County Assessors' Offices

2 - Source: APS financial statements

3 - Net debt equals outstanding debt less debt service fund balance

4 - Legal debt margin equals debt limit less net debt

5 - Estimated population from Official Bond Statements

**Schedule 17**  
**Albuquerque Municipal School District No. 12**  
**Operating Data**

**Full-Time Equivalent Employees by Function**  
**Last Ten Fiscal Years (unaudited)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Instruction	7,384	7,475	7,720	7,452	7,413	7,491	7,518	7,262	7,699	7,776
Support services	2,081	2,086	2,177	2,201	2,097	2,083	2,159	1,934	2,086	2,272
Non-Instructional services	1,761	1,821	1,985	1,943	1,934	1,934	1,848	1,750	1,701	1,719
Capital outlay	63	59	57	63	63	63	64	71	76	82
Total	<u>11,289</u>	<u>11,441</u>	<u>11,939</u>	<u>11,659</u>	<u>11,507</u>	<u>11,571</u>	<u>11,589</u>	<u>11,017</u>	<u>11,562</u>	<u>11,849</u>

*Source: Final Public Education Expenditure Report*

**Schedule 18**  
**Albuquerque Municipal School District No. 12**  
**Operating Data**

**Student Enrollment (unaudited)**

Average 80/120 Day Enrollment-Pupil Count-910B-5

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12
Elementary School	33,928	34,442	38,773	40,663	42,204	43,246	43,926	44,373	44,892	44,844	45,370
Middle School	16,250	17,265	22,702	17,861	18,141	18,248	18,629	18,874	19,090	19,251	19,433
High School	23,793	23,253	17,888	22,838	23,142	23,081	23,239	23,222	23,187	23,502	23,570
APS Authorized Charter Schools	8,950	9,066	9,445	8,819	8,583	6,014	5,650	5,140	5,054	5,024	5,220
Total	<u>82,921</u>	<u>84,026</u>	<u>88,808</u>	<u>90,181</u>	<u>92,070</u>	<u>90,589</u>	<u>91,444</u>	<u>91,609</u>	<u>92,223</u>	<u>92,621</u>	<u>93,592</u>

Source: New Mexico Public Education Department, 40th day enrollment.

**Schedule 19**  
**Albuquerque Municipal School District No. 12**  
**Operating Data**

**Final Funded State Equalization Guarantee**  
**Program Cost (unaudited)**

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost	75% Credits	Final Funded SEG
2021-2022	\$ 4,863.00	147,923.60	\$ 719,352,452 <sup>(1)</sup>	\$ -	\$ 719,352,452
2020-2021	4,536.75	156,791.92	711,325,734	(4,330,169)	706,995,565
2019-2020	4,602.27	159,837.71	735,616,279	(4,183,597)	731,432,682
2018-2019	4,190.85	153,242.48	642,216,247	(4,038,305)	638,177,942
2017-2018	4,115.60	153,357.34	631,157,456	(3,947,313)	627,210,143
2016-2017	3,979.63	156,809.18	624,042,505 <sup>(2)</sup>	(16,441,187)	607,601,318
2015-2016	4,037.75	157,730.69	636,877,094	(3,901,304)	632,975,790
2014-2015	4,007.75	159,377.78	638,746,302	(3,740,496)	635,005,806
2013-2014	3,817.55	161,453.18	616,355,572	(3,720,254)	612,635,318
2012-2013	3,673.54	161,693.72	593,988,348	(3,853,666)	590,134,682

<sup>(1)</sup> The \$0 75% Credits were imposed by State Legislation

<sup>(2)</sup> Includes (\$12,482,791) in Cash Balance Credit Reduction imposed by State Legislation

Source: New Mexico Public School Finance Statistics

# Schedule 20

## Albuquerque Public School District No. 12

### Operating Data

#### APS Facilities (unaudited)

Facility	Year of Construction	Permanent Square Footage	Portable Square Footage	Modular Square Footage	Total Square Footage
Traditional Schools					
Elementary Schools					
A. Montoya ES	1991	66,158	-	-	66,158
Adobe Acres ES	1964	59,878	12,432	-	72,310
Alameda ES	1954	42,507	3,472	-	45,979
Alamosa ES	1959	53,554	24,912	-	78,466
Alvarado ES	1952	43,929	5,376	-	49,305
Apache ES	1967	53,619	6,160	-	59,779
Armijo ES	1960	59,032	-	-	59,032
Arroyo Del Oso ES	1974	40,817	9,968	-	50,785
Atrisco ES	1960	68,604	1,792	-	70,396
Bandelier ES	1939	68,850	14,225	-	83,075
Barcelona ES	1961	61,262	14,336	-	75,598
Bel Air ES	1952	62,608	-	-	62,608
Bellehaven ES	1966	44,829	6,272	-	51,101
Carlos Rey ES	1959	74,409	26,624	-	101,033
Chamiza ES	1995	56,328	13,328	-	69,656
Chaparral ES	1984	90,825	22,064	-	112,889
Chelwood ES	1980	61,873	12,544	1,792	76,209
Cochiti ES	1961	44,110	7,392	-	51,502
Collet Park ES	1961	56,923	-	-	56,923
Comanche ES	1966	51,579	4,480	-	56,059
Coronado ES	1936	42,983	-	-	42,983
Corrales ES	1954	62,164	-	-	62,164
Dennis Chavez ES	1978	68,235	14,896	-	83,131
Dolores Gonzales ES	1975	56,532	6,272	-	62,804
Double Eagle ES	1996	62,344	3,584	-	65,928
Duranes ES	1947	52,959	3,584	-	56,543
East San Jose ES	1958	58,849	8,848	-	67,697
Edward Gonzales ES	2004	69,001	10,416	-	79,417
EG Ross ES	1983	58,936	6,048	-	64,984
Emerson ES	1952	74,991	4,704	-	79,695
EugeneField ES	1927	51,525	3,584	-	55,109
Georgia O'Keeffe ES	2010	88,289	-	-	88,289
Gov. Bent ES	1963	41,634	23,968	-	65,602
Griegos ES	1957	41,010	1,792	-	42,802
Hawthorne ES	1954	59,306	10,080	-	69,386
Helen Cordero ES	2009	81,900	-	-	81,900
Hodgin ES	1958	65,052	11,536	-	76,588
Hubert Humphrey ES	1978	48,575	11,760	-	60,335
Inez ES	1952	60,238	3,584	-	63,822
Janet Kahn ES	1956	72,690	8,736	-	81,426
John Baker ES	1970	66,489	2,688	-	69,177
Kirtland ES	1961	47,502	12,507	-	60,009
Kit Carson ES	1970	52,911	18,368	-	71,279
La Luz ES	1955	50,316	2,688	-	53,004
La Mesa ES	1981	70,830	13,888	-	84,718
Lavaland ES	1946	54,065	18,336	1,710	74,111
Lew Wallace ES	1934	41,635	-	-	41,635
Longfellow ES	1982	48,514	-	-	48,514
Los Padillas ES	1965	36,704	13,664	-	50,368
Los Ranchos ES	1953	51,761	5,376	-	57,137
Lowell ES	1954	42,721	12,704	-	55,425
MacArthur ES	1948	45,557	8,400	-	53,957
Manzano Mesa ES	2004	64,165	20,496	-	84,661
Marie Hughes ES	1981	86,460	-	-	86,460
Mark Twain ES	1954	55,379	11,200	-	66,579
Mary Ann Binford ES	1984	66,908	27,924	-	94,832
Matheson Park ES	1967	33,635	9,744	-	43,379
McCollum ES	1961	60,104	9,018	-	69,122
Mission Avenue ES	1953	47,140	15,792	-	62,932
Mitchell ES	1962	49,617	6,048	-	55,665
Monte Vista ES	1931	53,013	6,272	-	59,285
Montezuma ES	1953	79,255	-	-	79,255
Mountain View ES	1952	75,889	-	-	75,889

Source: Albuquerque Public Schools  
Capital Master Plan Department

# Schedule 20

## Albuquerque Public School District No. 12

### Operating Data

#### APS Facilities (unaudited)

Facility	Year of Construction	Permanent Square Footage	Portable Square Footage	Modular Square Footage	Total Square Footage
Navajo ES	1967	81,216	23,863	840	105,919
North Star ES	2006	78,226	-	-	78,226
Ocate ES	1973	59,331	11,424	-	70,755
Osuna ES	1968	50,018	5,376	-	55,394
Painted Sky ES	1998	72,873	18,704	-	91,577
Pajarito ES	1993	59,537	14,789	-	74,326
Petroglyph ES	1992	54,550	25,088	-	79,638
Reginald Chavez ES	1966	53,610	2,112	-	55,722
Rudolfo Anaya ES	2009	84,564	19,376	-	103,940
San Antonito ES	1958	49,991	896	-	50,887
Sandia Base ES	1949	50,870	7,056	-	57,926
Seven Bar ES	2002	63,137	24,080	-	87,217
Sierra Vista ES	1966	64,679	20,128	-	84,807
Sombra Del Monte ES	1954	52,040	8,064	-	60,104
Sunset View ES	2009	85,231	-	-	85,231
Susie Rayos Marmon ES	2009	91,007	7,952	-	98,959
SY Jackson ES	1971	53,190	6,160	-	59,350
Tierra Antigua ES	2009	85,174	16,350	-	101,524
Tomasita ES	1973	52,181	6,944	1,714	60,839
Valle Vista ES	1952	52,169	18,080	-	70,249
Ventana Ranch ES	2004	93,201	1,792	-	94,993
Wherry ES	1952	85,449	-	-	85,449
Whittier ES	1950	56,089	11,648	-	67,737
Zia ES	1950	60,558	10,634	-	71,192
Zuni ES	1960	49,519	10,192	-	59,711
Total Elementary Schools	88	5,297,887	804,590	6,056	6,108,533
K-8 Schools					
George I. Sanchez	2015	248,728	-	-	248,728
Tres Volcanes	2018	248,728	-	-	248,728
Total K-8 Schools	2	497,456	-	-	497,456
Middle Schools					
Cleveland MS	1963	93,958	16,576	840	111,374
Desert Ridge MS	1997	148,412	10,752	-	159,164
Eisenhower MS	1975	121,303	14,672	-	135,975
Ernie Pyle MS	1951	123,552	3,584	-	127,136
Garfield MS	1951	90,164	7,280	-	97,444
Grant MS	1961	119,268	16,128	-	135,396
Harrison MS	1960	97,284	7,952	-	105,236
Hayes MS	1963	93,382	15,792	-	109,174
Hoover MS	1966	100,570	7,840	3,448	111,858
Jackson MS	1958	92,434	9,520	-	101,954
James Monroe MS	2001	155,898	3,584	-	159,482
Jefferson MS	1938	119,137	7,056	-	126,193
Jimmy Carter MS	2000	143,242	31,248	-	174,490
John Adams MS	1956	105,725	21,168	-	126,893
Kennedy MS	1965	96,195	3,472	3,744	103,411
LBJ MS	1992	161,323	6,048	-	167,371
Madison MS	1959	114,790	9,568	-	124,358
McKinley MS	1956	98,646	1,709	-	100,355
Polk MS	1968	90,104	-	-	90,104
Roosevelt MS	1950	96,539	3,472	-	100,011
Taft MS	1958	107,609	14,752	-	122,361
Taylor MS	1964	98,701	17,024	-	115,725
Tony Hillerman MS	2009	178,060	-	-	178,060
Truman MS	1975	129,009	34,495	5,464	168,968
Van Buren MS	1960	107,744	5,252	-	112,996
Washington MS	1982	93,089	-	-	93,089
Wilson MS	1953	102,621	22,736	5,141	130,498
Total Middle Schools	27	3,078,759	291,680	18,637	3,389,076

Source: Albuquerque Public Schools  
Capital Master Plan Department

# Schedule 20

## Albuquerque Public School District No. 12

### Operating Data

#### APS Facilities (unaudited)

Facility	Year of Construction	Permanent Square Footage	Portable Square Footage	Modular Square Footage	Total Square Footage
High Schools					
Albuquerque HS	1973	327,495	19,600	-	347,095
Atrisco Heritage Academy HS	2008	491,128	-	-	491,128
Cibola HS	1975	353,149	33,600	5,211	391,960
Del Norte HS	1964	296,041	-	-	296,041
Eldorado HS	1970	334,381	13,116	4,985	352,482
Highland HS	1949	444,724	1,680	-	446,404
La Cueva HS	1986	405,339	-	-	405,339
Manzano HS	1961	384,252	19,853	5,108	409,213
NEX-GEN HS	2010	47,327	-	-	47,327
Rio Grande HS	1959	442,025	-	-	442,025
Sandia HS	1958	374,511	9,632	-	384,143
Valley HS	1954	353,321	4,256	6,836	364,413
Volcano Vista HS	2007	484,044	-	-	484,044
West Mesa HS	1967	349,320	39,314	3,374	392,008
Total High Schools	14	5,087,057	141,051	25,514	5,253,622
Total Traditional Schools	131	13,961,159	1,237,321	50,207	15,248,687
District-Owned Charter Sites					
Robert F. Kennedy Middle School		5,711	6,272	-	11,983
Montessori of the Rio Grande		25,804	1,680	-	27,484
South Valley Academy		41,563	26,800	-	68,363
Robert F. Kennedy High School	2001	19,326	43,655	-	62,981
Digital Arts and Technology Academy (DATA)		51,208	-	-	51,208
Public Academy for Performing Arts (PAPA)		45,201	1,792	-	46,993
Total District-Owned Charter Sites	6	188,813	80,199	-	269,012
Schools of Choice					
eCademy	2011	53,756	-	-	53,756
BlendEd West Side	2008	-	10,750	-	10,750
New Futures High School	1989	43,503	-	-	43,503
College and Career High School		131,270	-	-	131,270
Career Enrichment Center	1975	79,850	5,040	-	84,890
Freedom High School	1950	34,539	-	-	34,539
School On Wheels	1955	17,518	3,472	672	21,662
Stephen L. Moody Education Complex	2017	67,919	-	-	67,919
Desert Willow Family School	2009	41,733	-	-	41,733
Coyote Willow Family School	2017	41,764	-	-	41,764
Helen Fox Education Complex		47,331	-	-	47,331
Total Schools of Choice	11	559,183	19,262	672	579,117
District Facilities					
Rankin Training Center		15,010	-	-	15,010
Food Services		101,781	-	-	101,781
KANW		3,814	-	-	3,814
Lincoln Complex		337,794	3,718	6,380	347,892
Sandia Mountain Natural History Center		12,792	-	-	12,792
Alice & Bruce King Educational Center		183,588	-	-	183,588
Bel-Air Swing Site		-	30,126	-	30,126
Berna Facio Teacher Training Center		55,307	-	-	55,307
Northwest Soccer Complex		3,982	-	-	3,982
Lowell East Diagnostic Complex		-	13,438	-	13,438
Chaparral Diagnostic Complex		-	16,128	240	16,368
Milne Stadium		21,258	-	-	21,258
Wilson Stadium		9,301	-	-	9,301
Nusenda Community Stadium		29,905	-	-	29,905
Dr. J Patrick Garcia Transportation/Education Complex		112,342	-	-	112,342
Temporary Bus Terminal at Menaul		35,610	-	-	35,610
Total District Facilities	16	922,484	63,410	6,620	992,514
Total of all APS Facilities	164	15,631,639	1,400,192	57,499	17,089,330

Source: Albuquerque Public Schools  
Capital Master Plan Department



**Schedule 21**  
**Albuquerque Municipal School District No. 12**  
**Demographic Information**

**Population Information (unaudited)**

US Census Year	Albuquerque MSA	% Change	State of New Mexico	% Change
1960	323,473	0.0%	951,023	0.0%
1970	373,812	15.6%	1,017,055	6.9%
1980	515,776	38.0%	1,303,143	28.1%
1990	589,131	14.2%	1,515,069	16.3%
2000	729,648	23.9%	1,819,046	20.1%
2010	887,077	21.6%	2,059,179	13.2%
2020	921,311	3.9%	2,115,877	2.8%
2021 <sup>(1)</sup>	930,399	4.9%	2,101,278	2.0%

% of Population

Age	Albuquerque MSA	New Mexico	United States
0 - 17	24.07%	25.21%	24.80%
18 - 24	6.00%	6.23%	6.44%
25 - 34	13.95%	13.21%	13.58%
35 - 44	13.76%	12.95%	13.18%
45 - 54	11.54%	11.11%	12.26%
55 & Older	30.69%	31.29%	29.74%

*(1) Estimated*

*Source: United States Census Bureau*

## Schedule 22

### Albuquerque Municipal School District No. 12

### Demographic Information

#### Population Estimates, New Mexico Metropolitan Statistical Areas (unaudited)

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2012 to 2021

Area	July 1, 2021 <sup>p</sup> Estimate	July 1, 2020 <sup>p</sup> Estimate	July 1, 2019 <sup>p</sup> Estimate	July 1, 2018 <sup>r</sup> Estimate	July 1, 2017 <sup>r</sup> Estimate	July 1, 2016 <sup>r</sup> Estimate	July 1, 2015 <sup>r</sup> Estimate	July 1, 2014 <sup>r</sup> Estimate	July 1, 2013 <sup>r</sup> Estimate	July 1, 2012 <sup>r</sup> Estimate
New Mexico	2,115,877	2,117,566	2,096,829	2,092,741	2,091,784	2,091,630	2,089,291	8,089,568	2,092,273	2,087,309
Metro Portion <sup>1</sup>	1,415,961	1,413,484	1,410,529	1,407,494	1,407,893	1,400,612	1,396,404	1,395,337	1,396,173	1,392,867
Albuquerque MSA <sup>2</sup>	918,259	917,179	918,018	914,947	912,311	909,237	906,026	904,538	904,953	901,939
Farmington MSA <sup>3</sup>	120,993	121,429	123,958	125,499	129,917	127,954	128,246	129,084	129,467	129,756
Las Cruces MSA <sup>4</sup>	221,508	219,899	218,195	217,287	216,174	214,663	214,034	213,933	214,288	214,450
Santa Fe MSA <sup>5</sup>	155,201	154,977	150,358	149,761	149,491	148,758	148,098	147,782	147,465	146,722
Nonmetro Portion <sup>1</sup>	699,916	704,082	686,300	685,247	683,891	691,018	692,887	6,694,231	696,100	694,442

p Preliminary.

r Revised.

1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

2 Bernalillo, Sandoval, Tarrant and Valencia counties.

3 San Juan County.

4 Dona Ana County.

5 Santa Fe County.

Source: The United States Census Bureau

**Schedule 23**  
**Albuquerque Municipal School District No. 12**  
**Demographic Information**

**Employment, Albuquerque MSA vs. State of New Mexico (unaudited)**

Year <sup>(1)</sup>	Albuquerque MSA		State of New Mexico		United States
	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed
2022	435,900	4.10%	946,600	4.40%	3.50%
2021	435,200	6.00%	953,700	7.20%	4.80%
2020	425,997	7.60%	936,731	7.60%	8.40%
2019	443,006	5.30%	961,668	4.90%	3.70%
2018	432,506	5.00%	934,178	5.80%	4.40%
2017	425,588	5.70%	929,567	6.20%	4.40%
2016	422,320	6.20%	927,355	6.70%	4.90%
2015	413,906	6.20%	919,889	6.60%	5.30%
2014	414,571	6.60%	921,380	6.70%	6.20%
2013	415,874	6.80%	923,685	7.00%	7.40%

1) Numbers are annual averages.

Source: U.S. Bureau of Labor Statistics

## Schedule 24

### Albuquerque Municipal School District. 12

#### Demographic Information

#### Employment Profile (unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Albuquerque MSA									
Total Nonfarm Employment	397,600	387,300	377,400	396,700	397,200	389,500	388,100	380,400	374,000
Total Private Employment	321,300	311,100	299,400	319,600	315,400	308,800	304,600	299,100	292,300
Goods-producing	46,500	44,000	40,900	40,000	39,900	38,800	37,500	36,800	36,800
Mining, logging & construction	29,300	27,900	24,600	23,900	24,100	23,200	21,400	20,400	20,300
Manufacturing	17,200	16,100	16,300	16,100	15,800	15,600	16,100	16,400	16,500
Service-providing	351,100	343,300	336,500	356,700	357,300	350,700	350,600	343,600	337,200
Private service-providing	274,800	267,100	258,500	279,600	275,500	270,000	267,100	262,300	255,500
Trade, transportation, and utilities	66,200	61,200	62,100	62,400	63,200	62,600	64,100	64,000	60,300
Information	5,500	4,900	5,500	6,500	7,200	7,700	7,800	8,200	7,900
Financial activities	18,100	17,700	18,800	18,700	19,400	18,700	18,300	18,000	17,800
Professional and business services	62,500	63,800	62,000	64,300	64,700	60,600	58,100	57,100	57,200
Education and health services	66,300	66,600	64,200	66,800	63,000	63,700	64,500	61,700	59,500
Leisure and hospitality	44,400	41,300	34,500	48,300	45,700	44,300	42,500	41,700	41,000
Other services	11,800	11,600	11,400	12,600	12,300	12,400	11,800	11,600	11,800
Government	76,300	76,200	78,000	77,100	81,800	80,700	83,500	81,300	81,700

Source: New Mexico Department of Workforce Solutions

Note: 10 years of data is not available; the available years are presented.

**Schedule 25**  
**Albuquerque Municipal School District No. 12**  
**Demographic Information**

**Principal Employers (unaudited)**

Employer	2021			2012		
	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment
Albuquerque Public Schools	15,000	1	3.45%	17,810	3	5.60%
Sandia National Labs	14,500	2	3.33%	8,856	4	2.78%
Presbyterian Health System	13,456	3	3.09%	7,310	5	2.30%
Kirtland Air Force Base	10,500	4	2.41%	16,728	1	5.26%
University of New Mexico	6,899	5	1.59%	15,360	2	4.83%
UNM Hospital	6,417	6	1.47%	5,960	6	1.87%
City of Albuquerque	5,400	7	1.24%	5,500	7	1.73%
State of New Mexico	4,950	8	1.14%	4,950	8	1.56%
Lovelace Health Systems	3,659	9	0.84%	4,000	9	1.26%
NM Veterans Affairs Healthcare System	3,100	10	0.71%	-	-	0.00%
Total	<u>83,881</u>		<u>19.27%</u>	<u>86,474</u>		<u>27.18%</u>
	435,200			318,150		

Note: For 2021, Kirtland's employment number includes active duty military, guard reserve, civil service and contract employees. Sandia National Laboratories employees are located at Kirtland Air Force Base, but their employment number is shown separately.

Source: City of Albuquerque, as of November 2021, Albuquerque Economic Development

## Schedule 26

### Albuquerque Municipal School District No. 12

### Demographic Information

#### Household Income (unaudited)

Estimated Median Household Income			
Year	Albuquerque MSA	New Mexico	United States
2021	\$60,070	\$53,992	\$69,717
2020	46,664	43,201	54,686
2019	58,512	51,945	65,712
2018 <sup>r</sup>	51,998	48,059	60,293
2017 <sup>r</sup>	50,781	46,718	57,652
2016 <sup>r</sup>	49,711	45,674	55,322
2015 <sup>r</sup>	48,495	44,963	53,889
2014 <sup>r</sup>	48,875	44,968	53,482
2013 <sup>r</sup>	49,339	44,927	53,046
2012 <sup>r</sup>	48,990	44,886	53,046

Percent of Household by Effective Buying Income Groups			
Effective Buying Income Group	Albuquerque MSA	New Mexico	United States
Under \$25,000	19.70%	23.60%	17.40%
\$25,000 - \$34,999	8.40%	9.30%	7.80%
\$35,000 - \$49,999	13.50%	13.20%	11.30%
\$50,000 - \$74,999	17.30%	17.30%	16.80%
\$75,000 & Over	41.10%	36.60%	46.70%

Source: United States Census Bureau

© 2017 The Nielsen Company, Site Reports; and © 2018-2021 by Environics Analytics (EA)

©Claritas, LLC.

## Schedule 27

### Albuquerque Municipal School District No. 12

### Demographic Information

#### Personal Income by Metropolitan and Nonmetropolitan Areas (unaudited)

Total Personal Income<sup>1</sup> by Metropolitan and Nonmetropolitan Portions: 2011-2020\*

Area	2020 <sup>p</sup>	2019 <sup>p</sup>	2018 <sup>r</sup>	2017 <sup>r</sup>	2016 <sup>r</sup>	2015 <sup>r</sup>	2014 <sup>r</sup>	2013 <sup>r</sup>	2012 <sup>r</sup>	2011 <sup>r</sup>
Metropolitan Portion <sup>2</sup>	\$ 64,943,000	\$ 62,143,000	\$ 60,127,978	\$ 57,301,814	\$ 56,299,160	\$ 54,500,482	\$ 52,477,336	\$ 49,587,296	\$ 50,338,694	\$ 49,352,563
Albuquerque MSA <sup>3</sup>	41,950,000	40,380,000	38,960,264	37,168,752	36,557,401	35,231,228	33,874,673	31,995,260	32,424,855	31,977,757
Farmington MSA <sup>4</sup>	4,736,000	4,462,000	4,433,145	4,265,534	4,232,106	4,398,080	4,345,908	4,155,622	4,272,325	4,211,703
Las Cruces MSA <sup>5</sup>	9,107,000	8,238,000	7,954,729	7,597,698	7,412,201	7,180,236	6,783,512	6,495,819	6,713,247	6,553,149
Santa Fe MSA <sup>6</sup>	9,150,000	9,063,000	8,779,840	8,269,830	8,097,452	7,690,938	7,473,243	6,940,595	6,928,267	6,609,954
Nonmetro Portion <sup>2</sup>	40,247,000	28,704,000	27,076,622	24,913,329	25,327,340	25,561,218	25,270,264	23,850,604	24,239,706	23,467,737
New Mexico	\$ 105,190,000	\$ 90,847,000	\$ 87,204,600	\$ 83,141,600	\$ 81,626,500	\$ 80,061,700	\$ 77,747,600	\$ 73,437,900	\$ 74,578,400	\$ 72,820,300

Total Personal Income per capita<sup>1</sup> by Metropolitan and Nonmetropolitan Portions: 2011-2020\*

Area	2020 <sup>p</sup>	2019 <sup>p</sup>	2018 <sup>r</sup>	2017 <sup>r</sup>	2016 <sup>r</sup>	2015 <sup>r</sup>	2014 <sup>r</sup>	2013 <sup>r</sup>	2012 <sup>r</sup>	2011 <sup>r</sup>
Metropolitan Portion <sup>2</sup>	\$ 47,259	\$ 44,446	\$ 42,967	\$ 41,253	\$ 40,532	\$ 39,188	\$ 37,719	\$ 35,669	\$ 36,387	\$ 35,908
Albuquerque MSA <sup>3</sup>	47,442	43,975	42,129	40,715	40,180	38,863	37,437	35,348	35,947	35,611
Farmington MSA <sup>4</sup>	38,370	36,095	35,408	33,613	33,070	34,290	33,665	32,098	32,928	32,474
Las Cruces MSA <sup>5</sup>	40,218	37,413	35,805	35,144	34,516	33,529	31,686	30,299	31,296	30,748
Santa Fe MSA <sup>6</sup>	63,004	60,301	58,525	55,273	54,386	51,894	50,557	47,059	47,220	45,324
Nonmetro Portion <sup>2</sup>	45,960	42,666	41,198	36,307	36,696	36,932	36,427	34,279	34,912	33,824
New Mexico	\$ 47,194	\$ 43,326	\$ 41,670	\$ 39,747	\$ 39,025	\$ 38,320	\$ 37,207	\$ 35,100	\$ 35,729	\$ 35,002

p Preliminary.

r Revised.

1 Total personal income data are by place of residence.

2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

3 Bernalillo, Sandoval, Tarrant and Valencia counties.

4 San Juan County.

5 Dona Ana County.

6 Santa Fe County.

\* Data for 2021 is not available

Source: United States Bureau of Economic Analysis

**Schedule 28**  
**Albuquerque Municipal School District No. 12**  
**Demographic Information**

**New Mexico Gross Receipts Tax (unaudited)**

Fiscal Year	Bernalillo County		Sandoval County		State of New Mexico	
	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total
2021	\$ 10,227,201	\$ 54,196,081	\$ 896,128	\$ 5,044,077	\$ 32,763,339	\$ 177,423,453
2020	9,517,510	52,789,591	819,833	4,777,133	30,744,990	178,230,839
2019	9,223,555	41,464,249	760,834	3,295,202	28,995,738	167,045,102
2018	9,245,741	36,875,021	731,695	2,761,315	27,430,862	122,817,019
2017	7,835,203	30,920,948	637,621	2,236,644	22,390,696	95,100,483
2016	7,791,057	30,208,415	659,262	2,243,319	22,456,726	97,151,637
2015	9,079,530	36,644,382	772,297	2,710,404	27,481,308	119,726,978
2014	7,905,375	32,072,875	609,814	2,228,067	24,395,913	107,584,699
2013	7,966,070	32,177,604	658,771	2,380,081	24,239,671	108,060,634
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141

*Source: New Mexico Taxation & Revenue Department*



## **Other Supplementary Information**

---

## **Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

The State of New Mexico  
Albuquerque Public School District No. 12  
The Board of Education  
and  
Mr. Brian S. Colón, Esq.  
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12 (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of the governmental activities of each discretely presented component unit, presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying component unit combining financial statements as of and for the year ended June 30, 2022, as listed in the table of contents, and have issued our report thereon dated November 15, 2022.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs, as item 2022-001 that we consider to be a significant deficiency.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We have noted certain matters that are required to be reported per Section 12-6-5 NMSA 1978, that we have described in the Section 12-6-5 NMSA 1978 schedule of findings and questioned costs, as items 2022-002, 2022-003, 2022-004, 2022-005, 2022-006, 2022-007, 2022-008, 2022-009, 2022-010, 2022-011, 2022-012, 2022-013, 2022-014, 2022-015, 2022-016, 2022-017, 2022-018, 2022-019, 2022-020, 2022-021, 2022-022, 2022-023, 2022-024, 2022-025, 2022-026, 2022-027, 2022-028, 2022-029, 2022-030, 2022-031, 2022-032, 2022-033, 2022-034, 2022-035, 2022-036, 2022-037, 2022-038, 2022-039, 2022-040, 2022-041, 2022-042, 2022-043, 2022-044, 2022-045, 2022-046, 2022-047, 2022-048, 2022-049, 2022-050, 2022-051, 2022-052, 2022-053, 2022-054, 2022-055, 2022-056, 2022-057, 2022-058, 2022-059, 2022-060, 2022-061, 2022-062, 2022-063, 2022-064, 2022-065, 2022-066, 2022-067, 2022-068, 2022-069, 2022-070, 2022-071, 2022-072, 2022-073, 2022-074, 2022-075, 2022-076, 2022-077, 2022-078, 2022-079, 2022-080, 2022-081, 2022-082, 2022-083, 2022-084, 2022-085, 2022-086, 2022-087, 2022-088, 2022-089, 2022-090, 2022-091, 2022-092, 2022-093, 2022-094, 2022-095, 2022-096, 2022-097, 2022-098, 2022-099, 2022-100, 2022-101, 2022-102, 2022-103, 2022-104, 2022-105, 2022-106, 2022-107, and 2022-108.

### **District's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 15, 2022

## **Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

The State of New Mexico  
Albuquerque Municipal School District No. 12  
The Board of Education  
and  
Mr. Brian S. Colón, Esq.  
New Mexico State Auditor

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Albuquerque Municipal School District No. 12 (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 15, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2022**

Federal Grantor or Pass-Through Grantor / Program Title	Assistance Listing Number	PED Fund Name	Fund #	Federal Expenditures
U.S. Department of Health and Human Services <i>Passthrough State of New Mexico Children Youth &amp; Families Department</i>				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	Adolescent Health Prevention (CDC)	25222	\$ 550,212
Total U.S. Department of Health and Human Services and total passthrough from State of New Mexico Children Youth & Families Department				<u>550,212</u>
U.S. Department of Education <i>Passthrough State of New Mexico Department of Education</i>				
Title I Grants to Local Educational Agencies	84.010	Title I	24101	29,781,977
Title I Grants to Local Educational Agencies	84.010	Title I Charter School Total	24101	<u>2,959,544</u>
Total - Title I Grants to Local Educational Agencies				<u>32,741,521</u>
Special Education Cluster (IDEA)				
Special Education Grants to States	84.027	Entitlement IDEA B	24106	19,388,710
Special Education Grants to States	84.027	Entitlement IDEA B Charter School Total	24106	<u>2,013,248</u>
Special Education Grants to States	84.027	IDEA B Private School	24115	173,635
Special Education Grants to States	84.027	Reallocation IDEA-B Charter School Total	24120	<u>99,181</u>
Total - Special Education Grants to States				<u>21,674,774</u>
Special Education Preschool Grants	84.173	Preschool IDEA-B (Special Education Cluster)	24109	<u>420,408</u>
Total - Special Education Cluster (IDEA)				<u>22,095,182</u>
Impact Aid	84.041	Title VII Impact Aid Special Education	25145	216,690
Impact Aid	84.041	Title VII Impact Aid Indian Education	25147	<u>2,346</u>
Total - Impact Aid				<u>219,036</u>
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Secondary - Current	24174	662,922
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Secondary - Current Charter School Total	24174	<u>31,129</u>
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Secondary - PY Illiquid	24175	27,729
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins-Secondary Redistribution	24176	<u>65,575</u>
Total - Career and Technical Education- Basic Grants to States				<u>787,355</u>
Indian Education Grants to Local Educational Agencies	84.060	Indian Education Formula Grant	25184	972,166
Indian Education Grants to Local Educational Agencies	84.060	Indian Education Formula Grant Charter School Total	25184	<u>66,592</u>
Total - Indian Education Grants to Local Educational Agencies				<u>1,038,758</u>
Magnet Schools Assistance	84.165	Engineering the Future Project/Magnet Schools Assistance	25180	1,321,776
Education of Homeless Children and Youth	84.196	Education of Homeless	24113	67,086
Charter Schools Program State Educational Agencies (SEA) Grant	84.282	Charter School Grant	24146	862,678
English Language Acquisition State Grants	84.365	English Language Acquisition	24153	556,275
English Language Acquisition State Grants	84.365	English Language Acquisition Charter School Total	24153	<u>7,642</u>
Total - English Language Acquisition State Grants				<u>563,917</u>
Improving Teacher Quality State Grants	84.367A	Teacher / Principal Training / Recruiting	24154	2,665,875
Improving Teacher Quality State Grants	84.367A	Teacher / Principal Training / Recruiting Charter School Total	24154	<u>293,025</u>
Total - Improving Teacher Quality State Grants				<u>2,958,900</u>
School Improvement Grants	84.377	School Improvement Title I 1003g Grant	24124	101,461
State Tribal Education Partnership (STEP)	84.415	State Tribal Education Partnership (STEP)	25248	102,076
Student Support and Academic Enrichment Program	84.424	Student Support and Academic Enrichment	24189	2,255,092
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	CARES Act FY20-21	24301	1,918,792
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	GEERF - Social Emotional Learning	24307	56,267
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	CRRSA ESSER II	24308	<u>45,122,795</u>
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	CRRSA - Social Emotional Learning	24309	42,397
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	CRRSA Retention Stipends	24312	333,451
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425C	Air Quality - GEER	24316	1,511,949
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425U	American Rescue Plan Act	24330	9,561,207
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425U	ESSER - Out of School Time Round I	24341	75,897
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425U	ESSER - Out of School Time Round II	24342	49,752
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	ARPA-Homeless Emergency Funds Grant	24350	<u>172,026</u>
Total- Elementary and Secondary School Emergency Relief Fund				<u>58,844,533</u>
Total U.S. Department of Education and total passthrough from State of New Mexico Department of Education				<u>123,959,371</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2022**

Federal Grantor or Pass-Through Grantor / Program Title	Assistance Listing Number	PED Fund Name	Passthrough Number	Federal Expenditures
U.S. Department of the Interior <i>Direct to Albuquerque Public Schools</i> Indian Education Assistance to Schools Total U.S. Department of the Interior	15.130	Johnson O'Malley	25131	\$ 233,785 <u>233,785</u>
U.S. Department of Defense <i>Direct to Albuquerque Public Schools</i> Collaborative Research & Development ROTC Language and Culture Training Grants Total Direct U.S. Department of Defense	12.114 12.357	Collaborative Research & Development ROTC	25112 25200	19,275 <u>38,722</u> <u>57,997</u>
U.S. Department of Agriculture <i>Passthrough State of New Mexico Department of Education</i> Child Nutrition Cluster School Breakfast Program National School Lunch Program National School Lunch Program Fresh Fruit & Vegetable Program National School Lunch Program Total - Child Nutrition Cluster  Child and Adult Care Food Program  Rural Development, Forestry, and Communities Total U.S. Department of Agriculture and total passthrough	10.553 10.555 10.555 10.582 10.555	School Breakfast Program National School Lunch Program U.S.D.A Commodities Fresh Fruit & Vegetables Supply Chain Assistance	21000 21000 21000 24118 21000	9,838,351 29,827,129 3,207,054 937,796 <u>1,681,941</u> 45,492,271  894,292  29,491 <u>46,416,054</u>
<b>Total Federal Expenditures</b>				<u>\$ 171,217,419</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2022**

**Notes to Schedule of Expenditures of Federal Awards**

**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Municipal School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**2. Subrecipients**

The District has no subrecipients.

**3. Non-Cash Federal Assistance**

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2022, was \$3,207,054 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, Assistance Listing number 10.555.

**4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

**Primary Government**

Total federal awards expended	
per Schedule of Expenditures of Federal Awards	\$ 171,217,419
Nutrition Cluster - USDA Food Service Revenue	(45,492,271)
Child and Adult Food Program Revenue	(894,292)
Total expenditures funded by other sources	<u>1,064,758,606</u>
Total expenditures, governmental funds	<u>\$ 1,189,589,462</u>

## Section I – Summary of Auditor's Results

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☒ Yes ☐ None reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

Internal control over major federal programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

<i>Assistance Listing Number(s)</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued on Compliance for Major Federal Programs</i>
10.553/10.555/10.582	Child Nutrition Cluster	Unmodified
84.425	COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? ☐ Yes ☒ No

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section II – Financial Statement Findings**

---

**2022-001 – Capitalization of Construction in Progress (Previously reported as finding 2021-001 and 2020-001) (Significant Deficiency)**

**Condition:** During our audit, we noted a lack of internal controls over projects in progress not being transferred to capital assets once construction is completed and/or in use. Additionally, we noted items from prior year testing that had not had their accumulated depreciation balances corrected. We noted the following during our testing of capital assets:

- On four of twenty projects tested, we noted that these projects were capitalized during the current year but should have been capitalized in prior years as they had a certificate of occupancy obtained in prior years.
- We noted that on fifteen out of twenty-one projects tested in fiscal year 2021, there was approximately \$1.33M in accumulated depreciation that had not been corrected as of June 30, 2022.
- We noted that on twenty-two out of twenty-two projects tested in fiscal year 2020, there was approximately \$10.35M in accumulated depreciation that had not been corrected as of June 30, 2022.

**Management Progress:** Management has made progress on the finding related to properly reclassing CIP assets at year-end and properly capitalizing projects on their in-service dates.

**Criteria:** Per New Mexico Public Education Department (NMPED) Manual of Procedures (PSAB) 12, when the project is complete and ready for operations or is in use, the balance in the construction-in-progress account is transferred to the appropriate descriptive account title, within the schedule, such as land and improvements and/or building and improvements. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Effect:** The total impact is an understatement of accumulated depreciation.

**Cause:** A construction project can have several different dates related to when the asset is completed and ready for operations. The certificate of occupancy is only one of these dates and does not always include the time frame for the entire project, making it difficult to determine when the project was actually complete and ready for operations. Management appears to have corrected part of the finding but did not go backwards and correct the accumulated depreciation.

**Repeat Finding:** Yes. This was previously reported as findings 2021-001 and 2020-001.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section II – Financial Statement Findings**

---

**Recommendation:** We recommend that management review and update the controls necessary to ensure older projects not previously capitalized on time are reviewed to ensure all accumulated depreciation is properly captured.

**Agency Response:** Depreciation adjustments were not made on the fiscal year 2022 Fixed Asset Roll forward Schedule per the construction in progress fiscal year 2021 finding. Due to this, the correct amounts for accumulated depreciation were not presented on the fiscal year 2022 Financial Statements, and the District received a repeat finding for fiscal year 2022. The Capital Assets controller will make this adjustment when the fiscal year 2023 Fixed Asset Roll Forward schedule is prepared in August 2023. This adjustment will also be verified by the Senior Director of Capital Fiscal Services and the Executive Director of Accounting. A note has been added to the fiscal year 2023 Year End Procedures document which goes out in May 2023. A step has also been added in the Fixed Asset Roll Forward Schedule preparation instructions to include a review of prior year Capitalization of Construction in Progress findings for adjustments if applicable.

**Person Responsible:** Senior Director of Capital Fiscal Services and the Capital Controller – Fixed Assets

**Implementation Date:** August 1, 2023

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section III – Federal Award Findings and Questioned Costs**

---

No matters noted.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

---

**2022-002 – Timely Deposit of Cash Receipts (Other Non-Compliance)**

**Condition:** During our review of cash receipts, we noted one deposit tested in the amount of \$2,065 was not deposited within 24 hours of receipt. Receipts were issued to students on March 18, 2022 but were not deposited until March 29, 2022.

**Criteria:** Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** The School was closed for Spring Break in between the time the cash was collected and deposited.

**Effect:** Non-compliance with state statutes.

**Repeated Finding:** This is not a repeat finding.

**Recommendation:** We recommend management review controls to ensure cash receipts are deposited within 24 hours and documentation of deposits be maintained.

**Agency Response:**

The following action has taken place:

1. On October 20<sup>th</sup> and October 25<sup>th</sup>, 2022, emails were sent to all bookkeepers at all levels of the School regarding the deposit 24 hour rule. The emails included the following:

The rule is “Money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.”

What this means is that if APS has a holiday and IT IS NOT A FEDERAL HOLIDAY, then the last day's deposit must be taken to the bank. For instance, when APS is closed for Winter Break, the deposit for the last Friday worked must be taken to the bank by the next Monday. (Because those APS holidays are still bank working days).

Effectively immediately, deposits need to be taken to the bank if APS is on a holiday but the banks are still open.

2. The Activity Fund Manual, page 15, has been updated to include the information that was relayed in the emails sent to the bookkeepers. On 10-25-22, the revision of the manual has been sent to update the department web page.
3. A reminder will be sent to all bookkeepers prior to APS Thanksgiving Break, Winter Break and Spring Break by the Manager of the Activity Funds Support Department.
4. This will also be included in the annual training given to secretaries.

**Person Responsible:** Activity Fund Support Manager & Executive Director of Accounting

**Implementation by:** Immediately

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

---

**2022-003 – Notification of Disposals to the Office of the State Auditor (Other Non-Compliance)**

**Condition:** During our review of fixed asset disposals, we noted six items that were disposed on March 31, 2022. Notification was sent to the Office of the State Auditor on March 7, 2022, which was not 30 days prior to the disposal date.

**Criteria:** NMSA 1978, Section 13-6-1(B)(2) and Section 2.2.2.10(U) NMAC requires entities to notify the Office of the State Auditor thirty days prior to making a deletion of any property from its capital asset listing.

**Cause:** Lack of a procedure to notify the Office of the State Auditor of deletion of assets that cannot be located. Lack of procedure to ensure that assets identified for deletion by the department have been properly removed from the listing in a timely manner.

**Effect:** Non-compliance with state statutes.

**Repeated Finding:** This is not a repeat finding.

**Recommendation:** We recommend management implement procedure to ensure notification to the Office of the State Auditor is completed at least 30 days prior to deleting items, or as soon as practicable, from its public inventory listing for all deleted assets in compliance with NMSA 1978, Section 13-6-1 (B)(2).

**Agency Response:** A review of the six items tested by the auditors indicated that the disposition date entered into the Lawson software was inadvertently entered seven (7) days early, this was a data entry error. The fixed assets were disposed of in accordance of NMSA 1978 Section 13-6-1. The Lawson software does not allow for corrections to the database once a disposition has been entered therefore, no correction could be made once it was recorded. Subsequent testing of asset disposals by the auditors showed no anomalies in the disposition dates (being 30 days after the date of the SAO letter). This was a data entry error.

Changes to processes: Capital Fiscal Services will do a comprehensive review of the upload spreadsheet that is to be entered into Lawson for all disposition assets. After review by the Controller, the Senior Director of Capital Fiscal Services will also perform a review process. The review process will ensure that disposition of assets are at least 30 days after receipt of the SAO letter.

**Person Responsible:** Senior Director of Capital Fiscal Services and Capital Controller – Fixed Assets

**Implementation by:** Immediately

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

---

**2022-004 – Budgetary Conditions (Previously reported as finding 2021-004, 2020-004 and 2019-002) (Other Non-Compliance)**

**Condition:** During our audit, we noted the District had expenditure functions where actual expenditures exceeded budgetary authority:

Fund 24301 (Function 1000) CARES Act FY20-21 Fund – \$54,930

Fund 28143 (Function 2000) Youth at Risk – CYFD Special Revenue Fund – \$218

Fund 26210 (Function 2000) APS Homeless Project Special Revenue Fund – \$6,820

Fund 26186 (Function 2000) CSI Fund – \$241,458

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For Districts, the function is the legal level of control.

**Effect:** The District is not in compliance with State of New Mexico statutes.

**Cause:** The budget adjustment was entered into the District's financial accounting system but the budget adjustment was not entered into the State's OBMS system.

**Repeat Finding:** Yes, but within different funds. This was previously reported as finding 2021-003, 2020-004 and 2019-002.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

**Agency Response:** Prior year's resolution was a quarterly manual reconciliation between OBMS and Lawson. Based on the fiscal year 2022 significant discrepancies and high volume of transactions, a reliable reconciliation process is needed that is less dependent on manual processes.

Grant Management will work with APS Technology and APS Business Systems to seek an efficient and effective automated data validation/verification process that can be implemented and sustained monthly, by cross-trained grant management personnel, with the goal of starting its usage January 2023. This process will also include researching discrepancies in Infor and NM Public Education Department's Operating Budget Management System.

**Person Responsible:** Grant Management Senior Director; Grant Management Coordinator

**Implementation by:** January 1, 2023



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

---

**2022-005 – Lack of Internal Controls over Inventory (Other Non-Compliance)**

**Condition:** During our audit, we noted that inventory value was not properly entered into the inventory system. Additionally, we noted through our inventory count that several items did not agree to the inventory sheet totals. We noted:

- One item's price was improperly entered into the system
- One item's price was not updated per a price increase on October 6, 2021
- 3 item selections during the inventory count could not be reconciled to the count sheet

**Criteria:** NMAC 2.20.5.8 requires agencies and local public bodies to ensure that all reporting of financial information be timely, complete, and accurate. Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP.

**Cause:** Food Services could not find missing items in their inventory. Food values were not updated correctly.

**Effect:** The inventory balance could be incorrect.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the District implement procedures to ensure that a proper inventory reconciliation be conducted. Additionally, we recommend that a review of item values be conducted periodically to ensure items are properly valued.

**Agency Response:** Inventory prices and values are manually entered into the software system. Going forward, the Department will perform internal reviews of items to ensure that the items prices are entered correctly into the system. Stock/clerk drivers will be trained with an emphasis of the importance of pulling the correct items and accounting for the removal in the inventory system. Additionally, the Department will separate items that are the same flavors but different sizes so that they are no longer next to each other reducing the chance of the wrong item being pulled. Internal reviews and reconciliations will be performed on various items to ensure inventory counts are correct. The Department will ensure to follow a process for removing damaged items from the inventory system and recording the removal.

**Person Responsible:** Director, Central Operations and Manager, Warehouse and Delivery

**Implementation by:** Immediately

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

---

**2022-006 – Employment Contract (Previously reported as finding 2021-005) (Other Non-Compliance)**

**Condition:** During our audit, we noted that employment contract for 2021-2022 were executed subsequent to the contract effective date.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Each employment contract should have executed prior to the contract effective date. Per 22-10A-23 NMSA 1978 delivery of the written acceptance of reemployment by a licensed school employee creates a binding employment contract between the licensed school employee and the superintendent until the parties enter into a formal written employment contract. Written employment contracts between the superintendent and licensed school employees shall be executed by the parties not later than ten days before the first day of a school year. Per NMAC, 6.67.2.8 a written employment contract between local school boards or governing authorities of state agencies and certified instructors shall be executed by the parties not later than ten days before the first day of a school year.

**Effect:** The District is not in compliance with State of New Mexico statutes.

**Cause:** The data is not available in the financial system prior to the start of employment for late hire employees.

**Repeated Finding:** This was previously reported as finding 2021-005.

**Recommendation:** We recommend the District strengthen internal controls over employment contracts, including implementation of policies and procedures to ensure employee contracts are executed prior to the contract effective date.

**Agency Response:** The District created a Continuous Process Improvement (CPI) Team to strengthen internal controls over employment contracts based on the 2020-2021 audit finding. The team included members from Finance, Payroll, Lawson Business Systems, and Human Resources as this finding was a multi-department issue. Unfortunately, the finding was given to the District too late to address this finding for the 2021-2022 fiscal year, but it was addressed for the 2022-2023 fiscal year.

**Person Responsible:** Chief of Human Resources & Legal Support Services and the Chief Financial Officer

**Implementation Date:** In progress.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

---

**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

---

**2022-007 – Other Matters – Cyber Security (Other Non-Compliance)**

**Condition:** During our audit, we noted that the District does not have the following cybersecurity processes and procedures in place:

- The District does not have tools to disable or destroy information remotely on employee mobile devices, laptops, PCs, etc.
- The District does not have encryption on its employee devices, laptops, PCs, etc.
- The District cannot be certain that there is no “Shadow IT” software running in the background.

**Criteria:** The District’s system processes, records, and stores information that is vital to its daily operations and certain systems contain critical information. It is critical that access to this system is properly maintained to prevent inappropriate transactions from occurring, data from being lost, and to prevent unauthorized access to information through employee devices that have access to the system, through proper security controls related to cybersecurity.

**Effect:** Without security protocols to protect sensitive data, the District poses the risk of a potential breach to their environment.

**Cause:** The controls related to cybersecurity are not designed effectively.

**Recommendation:** To ensure the District maintains a robust environment against security incidents, management should ensure the following:

- The District’s data is able to be remotely destroyed or disabled to ensure privacy of data.
- The District’s employee devices are encrypted.
- Insurance policy covers cybersecurity events.

**Agency Response:** APS is hiring a Chief Information Security Officer to be focused on information security governance and compliance. APS Technology has recently procured Managed Detection and Response software and services which will be able to report on all software running in the background and will study the implementation of an “encrypted at rest” policy for devices that contain critical information. While APS has the tools to remotely disable student devices and some staff devices, APS will study the best way to remotely disable all staff devices.

APS currently holds, and intends to maintain, cybersecurity insurance.

**Person Responsible:** Chief Information and Strategy Officer

**Implementation Date:** January 2023

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Albuquerque Charter Academy**

**2022-008 – Capital Assets Policy (Other Non-Compliance)**

**Condition:** During our capital asset testing, we noted the School has asset types included on their depreciation schedule that do not have a corresponding estimated useful life in their Asset Capitalization Governing Council Policy. We also noted the policy does not specifically have the method to begin depreciation when an item is purchased during the month.

**Criteria:** Per 6.20.2.22 (C) NMAC, assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC, the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Lack of management oversight.

**Effect:** Accumulated depreciation and depreciation expense could be overstated or under stated if they are not using a proper useful life for the asset being depreciated.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School update their Asset Capitalization Governing Council Policy to reflect the estimate useful lives of the assets and method to begin depreciation such as mid-month or full month when assets are purchased during a month. We also recommend that the School establish controls to review all capital assets and verify that capitalized assets are proper and in accordance with their policy to prevent errors or departures from GAAP.

**Agency Response:** ABQ Charter Academy has worked hard to create policies and procedures to safeguard the use of, and the assets derived from, public funds. We have been fortunate to see our existence outlast policies that have been created, and we acknowledge that our Fixed Asset policy is outdated. Current accounting procedures have been to use estimates of useful life from NM PED guidance or conservative useful lives that present a more negative financial position. It will be the recommendation of management to the Governance Council to review and update any outdated policies. Specifically Management will recommend the Governance Council update the Fixed Assets policy to specifically reference the Revenue Procedure 87-56 1987-2 CB 674 and the NM Manual of Procedures PSAB Supplement 12.

**Person Responsible:** School Business Manager with action by the School's Governance Council.

**Implementation by:** October 31, 2022.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**ACE Leadership High School**

**2022-009 – Prepaid Asset Entry (Other Non-Compliance)**

**Condition:** We noted the School made an entry to prepaid, however was not an accrual entry. The entry was to correct a cash balance that needed to be moved between funds. We noted that the cash entry should have been corrected in the clients books and reported to the state. This entry is causing a difference on the cash report between funds 11000 and 26000 of \$2,500.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Lack of management oversight.

**Effect:** The state does not have the correct reporting.

**Agency Response:** The School will record the entry in the accounting software so that it reflects in the general ledger properly. The school will have a second person review all journal entries before approved in the general ledger or before given to the auditors.

**Person Responsible:** Business Manager

**Implementation by:** June 30, 2023

**ACE Leadership High School Foundation**

No matters noted.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Albuquerque Talent Development Academy**

**2022-010 – Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the School had the following function where actual expenditures exceeded budgetary authority:

Fund 28211 (Function 1000) - \$1,720

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Lack of management oversight.

**Effect:** Non-compliance with state statutes.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis to avoid overages.

**Agency Response:** Going forward adjustments are made throughout the fiscal year as needed to ensure that budget authority is not exceeded at the function level.

**Person Responsible:** Business Manager

**Implementation by:** November 10, 2022

**2022-011 – Internal Controls over Financial Reporting (Previously reported as finding 2021-011)  
(Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During the audit, we noted the following:

- Depreciation expense was not properly calculated on one asset. A difference of \$1,264 from management's depreciation schedule was noted.
- We noted that invoices/support could not be located for credit card transactions in the amount of \$295.
- We noted a receivable of \$60,605 was incorrectly accrued. We also noted that an adjustment was required as the School requested an RFR that had to be paid back to the NMPED. The \$60,605 of expenditures had to be moved to the operating fund to cover for the funds not reimbursed by APS.

**Management Progress:** Management has not made progress on this finding.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Albuquerque Talent Development Academy (continued)**

**2022-011 – Internal Controls over Financial Reporting (Previously reported as finding 2021-011)  
(Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)  
(continued)**

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Change in business managers at year-end.

**Effect:** Potential misstatements to the financial statements.

**Repeat Finding:** This was previously reported as finding 2021-011.

**Recommendation:** We recommend management ensure proper controls in place for year-end financial close and reporting.

**Agency Response:** Depreciation expenses calculation was related to an error on the calculation in the previous period for the item in question. This correction has been noted in the depreciation schedule and to verify that formulas are correct will be added to the school's internal controls procedures. Internal controls had already been put in place at the start of the fiscal year to ensure that receipts are received for all credit card purchases. The \$60,605 receivable was noted on the school's adjusting entries and the Audit committee was made aware of this by the business manager in September 2022.

**Person Responsible:** Business Manager

**Implementation by:** November 11, 2022

**2022-012 – Procurement Code (Other Non-Compliance)**

**Condition:** During our audit, we noted that the School had two vendors paid for services totaling \$31,560 and \$32,259 where documentation could not be provided showing best obtainable price or documentation to show that the School did its due diligence to verify that they were receiving the best price in order to spend governmental funds. Quotes are required at a minimum for amounts spent over \$20,000.

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Albuquerque Talent Development Academy (continued)**

**2022-012 – Procurement Code (Other Non-Compliance) (continued)**

limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the School will adhere to the state procurement code."

**Cause:** Lack of management oversight

**Effect:** School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the School including the governing council review the School policies and state requirements and ensure purchase requirements are followed and properly documented.

**Agency Response:** Per the understanding in Procurement Code of the 'Best obtainable price', this may include not only the cost of the service offered but also the value the vendors bring to the school in other ways. The vendors for these services were chosen over 8 years ago when they provided the best price for their services among several bids received. It was determined by School Administration that due to the knowledge these vendors have of the unique needs of the school and services they could provide the school based on this knowledge would far exceed the services any other vendor could provide going forward. Other vendors have also provided unsolicited bids through the years which have not been lower than the amounts paid to these vendors. Going forward the school will ensure that quotes will be received on all purchases each year, as needed, that are over \$20,000.

**Person Responsible:** Chief Procurement Officer

**Implemented by:** November 10, 2022



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Alice King Community School**

**2022-013 – Capital Assets (Previously Reported as finding 2021-012) (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our audit we noted management did not properly reconcile the prior year financial statements to its capital asset schedule. We noted the construction in progress account of \$109,536 from the prior year was not properly treated as a transfer in the current period.

**Management's Progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** The business manager is new to the School in the current year and did not realize the records did not match the prior year financial statements.

**Effect:** Potential misstatements of the financial statements.

**Repeat Finding:** This was previously reported as finding 2021-012.

**Recommendation:** We recommend management update its policies and procedures to include all aspects of financial close and reporting including accrual entries for the government-wide statements and capital assets.

**Agency Response:** All capital asset purchases were valid and appropriate acquisitions and were properly expensed in the fund financial accounting records. This finding resulted from a clerical error made during preparation of the Fixed Asset roll-forward worksheet provided to the auditors. Alice King Community School (AKCS) administration did not record prior year construction in progress correctly in the worksheet. Going forward, all audit entries will be reviewed by the finance and audit committee for accuracy prior to submitting to the auditors.

**Person Responsible:** Business Manager, Audit Committee, and Finance Committee

**Implementation by:** June 30, 2023

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Alice King Community School (continued)**

**2022-014 – Procurement Code (Other Non-Compliance)**

**Condition:** The School spent \$79,234 with a vendor. There is no documentation at the School to show the School went out to request for purchase (RFP).

**Criteria:** Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards."

**Cause:** The School did not believe they would spend in excess of \$60,000 with the vendor in the current year.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the School ensure that before purchase orders or contracts are entered into, that the School review the dollar amount to determine which level of procurement is required to meet the procurement code.

**Agency Response:** The School has used JaniKing as a custodial vendor since fiscal year 2020. JaniKing was an approved Association of Charter School Education Services (ACES) vendor when AKCS initiated its contract with JaniKing. AKCS recently learned JaniKing had not submitted an RFP to ACES and were no longer on the approved vendor list for fiscal year 2022. The School did not receive notification that they were no longer a participating ACES vendor. In the future, AKCS will review contracts with ACES and Corporate Educational Services (CES) vendors to ensure they are still participating as preferred purchase agreement partners.

**Person Responsible:** Business Manager, Audit Committee, and Finance Committee

**Implementation by:** June 30, 2023

**Alice King Community School Foundation**

No matters noted.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Christine Duncan Heritage Academy**

**2022-015 – Access to Accounting System (Previously reported a finding 2021-019) (Other Non-Compliance)**

**Condition:** School Management does not have proper oversight of accounting system access listing and did not perform reviews during the period of user roles and privileges for SchoolAbility system. Without effective procedures to monitor those users with access to the accounting system, the School risks having unauthorized users who have access that no longer aligns with their job roles and responsibilities.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** NMAC 6.20.2.11 states that every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP. NMAC 1.12.20.20 states that a user management process shall be established, including a process to regularly review the enrolled users and their privileges.

**Cause:** The School has not implemented a policy and procedure through which current users' access rights are evaluated and the School has no policy for properly removing employees when they are terminated from the School or contractor.

**Effect:** Individuals could access and make changes to accounting system unknowingly.

**Repeat Finding:** Previously reported as finding 2021-019.

**Recommendation:** We recommend that the School create an IT policy to review accounting system access and assess which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors. The School should also retain artifacts that include the employees, roles, and logical access reviewed. The reviews should include all active users and permissions. The School should identify higher risk security conflicts in these systems that warrant monitoring (e.g., segregation of duties) given the potential impact should such conflicts be exploited. Additionally, the School should periodically review the user permission collection and consolidation process to ensure the users' permissions in each system are authorized.

**Agency Response:** The school worked on the contract for our Financial Services Vendor to include a process for removal/adding new people to SchoolAbility. CDHA reviews employee access to SchoolAbility in the system at the beginning and at the end of the year and requests software provider to add/remove access for incoming/outgoing employees.

**Person Responsible:** Director and Business Manager

**Implementation by:** November 15, 2022

**Auditor Response:** As of June 30, 2022, the controls noted in the agency response were not implemented.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-016 – Late Filing of Combined Reporting System (CRS) Form (Previously reported as finding 2021-018) (Other Non-Compliance)**

**Condition:** The School did not file the June 2021 or August 2022 Combined Reporting System (CRS) Form or submit payment by the 25<sup>th</sup> of the following month, resulting in the School paying interest and penalties in the amount of \$575.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** 6.20.2.11 NMAC requires the School to have an internal control structure that provides reasonable assurance that the School is complying with applicable laws and regulations. The deadline for filing the CRS-1 Form with the New Mexico Taxation and Revenue Department, including remitting any tax due via electronic check or credit card payment, must be completed by the 25th day of the month immediately following the report period for which you are filing. If the 25th falls on a weekend or holiday, the transaction must be completed on the first business day after the 25th.

**Cause:** The School did not file the Combined Reporting System (CRS) Form by the 25th of the following month.

**Effect:** The School is not in compliance with The State of New Mexico Taxation and Revenue Department, resulting in the School having to pay penalties and interest that could have been used for other educational expenditures

**Repeat Finding:** This was previously reported as finding 2021-018.

**Recommendation:** We recommend that the School review filing deadlines and ensure that all tax filings are submitted and paid by the due date.

**Agency Response:** The CRS payments had been made on time but were not approved in our bank's positive pay (an internal control system to prevent unauthorized payments). This resulted in the checks not being processed. The business office will ensure that checks are approved in positive pay after being printed to ensure that this does not happen and that payments are completed on time.

**Person Responsible:** Business Manager

**Implementation by:** Immediately

**2022-017 – Procurement Code (Previously reported as finding 2021-016) (Other Non-Compliance)**

**Condition:**

- The School spent \$107,826 with a vendor for services. There is no documentation at the School to show the School went out to RFP or whether this is the best obtainable price for the goods and services procured from the vendor.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

- The School spent \$57,645 with a vendor for goods. There is no documentation at the School to show proper quotes or best obtainable price.
- The School entered into a service contract. However, the contract was effective January 1, 2022 and was signed January 25, 2022.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies "the school adheres to the NM Procurement Code which establishes the purchasing standards."

**Cause:** The School has struggled finding ancillary services.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This was previously reported as finding 2021-016.

**Recommendation:** We recommend that all management at the School, including the governing council, review the School policies and state requirements and ensure state purchase requirements are followed.

**Agency Response:** CDHA has provided evidence that RfP process was followed to obtain nursing services; however, it was difficult finding their type of service given the current situation of COVID-19 Pandemic. The School provided Moss Adams with information regarding the RfPs that went out for this service. CDHA has also made some changes for 22-23 school year; hired a school employee for Health Assistant and has reduced the amount of services provided by this vendor in question with a current contract of \$55,000. The School will ensure that all contracts follow proper procurement going forward.

The School will be reviewing contracts and quotes during the purchase requisition process in the future and follow-up with any vendors that need a contract in place prior to starting services. The School will also be reviewing the School's purchasing policies with the purchasing clerk so proper quotes are received prior to putting in a purchase requisition and ordering goods to ensure best obtainable price.

**Person Responsible:** Director and Business Manager

**Implementation by:** Immediately.

**Auditor Response:** We received the RFP during the year and the other nursing vendor selected from the RFP. We did not receive the other procurement information specific to the nursing vendor in question.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-018 – Capital Assets (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** During our testing of capital assets, we identified an expense of \$41,475 that was not properly capitalized.

**Criteria:** Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Lack of proper tracking and reconciling.

**Effect:** Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

**Repeat Finding:** This was not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to review the School's capital outlay expenses and ensure completeness and accuracy.

**Agency Response:** The asset mentioned was not included in additions by an oversight when compiling the data for capital assets. The school will review the fixed asset rollforward including all additions and deletions periodically throughout the year and after yearend to ensure that all capitalizable assets are properly capitalized.

**Person Responsible:** Business Manager

**Implementation by:** June 30, 2022

**2022-019 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences in funds 11000 of \$44,727, fund 21000 of \$7,686, fund 23000 \$1,398, fund 25000 of \$32,006, fund 26000 of \$136, and fund 27000 of \$3,501.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Lack of management oversight.

**Effect:** The School has not reported the correct actual cash amount to the NMPED or expenditures in the correct funds.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that all adjustments are made prior to the submission of the report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

**Agency Response:** The differences related to prior year audit entries not being posted in the general ledger. Management will work with the business office to ensure that all journal entries are posted and will ensure that cash reports tie by fund to the general ledger.

**Person Responsible:** Business Manager and Director

**Implementation by:** Immediately

**2022-020 – Internal Control Structure (Original Finding 2021-013, 2020-019, 2019-044 and 2018-041)  
– (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our audit, we encountered the following issues:

- Fund 25205 expenses were overstated. The Higher Education Department disapproved expenditures that will not be getting reimbursed. As such \$6,516 was adjusted to the operating fund.
- Entries provided to properly roll forward fund balance did not include all of the prior year reversals and had to get corrected.

**Management's Progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Repeat Finding:** This was previously reported as finding 2021-013, 2020-019, 2019-044, and 2018-041.

**Auditor's Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding cash disbursements and the financial close and reporting process.

**Agency Response:** Difference was the result of RFR expenditures being denied by HED and not being communicated to the business office at year end prior to the preparation of audit documentation. The business office will work with the third party grant administrator to ensure proper communication of RFR process is maintained.

**Person Responsible:** Business Manager and Third Party Grant Administrator

**Implementation by:** Immediately

**2022-021 – Background Check (Other Non-Compliance)**

**Condition:** We noted during the year, the School hired an employee with a start date of August 9, 2021. A background check was finalized on October 20, 2022.

**Criteria:** Per NMAC 6.60.8.1, employment applicants offered employment with a charter school, shall provide two fingerprint cards or their electronic equivalent to the charter school. Employment applicants may obtain the background check through the charter school.

- (1) Charter school governing bodies shall adopt policies and regulations addressing background check requirements.
- (2) Background check policies and regulations shall meet, at a minimum, the requirements of 6.60.8 NMAC and all relevant state and federal law.

**Effect:** The School is out of compliance with State Statutes and faces potential dangers to students and fellow School personnel, misuse of public funds, incompetence, and potential litigation.

**Cause:** The employee in question did not have access to students and therefore a background check was not required; however, the School was unaware it had to retain documentation showing the employee did not have unsupervised access to students.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the School strengthen internal controls over payroll, including implementation of policies and procedures to ensure that when employees are hired all laws and regulations are properly followed.

**Agency Response:** CDHA always ensures all new employees have a background check in place. The employee in question was sent to do a background check, however the employee registered through Gimalto as guided to do so by the school, but went to a place other than APS. According to the employee, they could not give her a copy of her background check results for her to submit to the school so she only submitted her receipt to the business office. The employee in question had a cleared background check by NMPED that administration was able to see.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Person Responsible:** Business Manager and Director

**Implementation by:** Immediately

**Cien Aguas International School**

**2022-022 – ERB Payments (Other Non-Compliance)**

**Condition:** Education Retirement Board (ERB) payments for the year did not agree to the general ledger by \$30. In addition, we noted in February 2022 and March 2022 the School overpaid contributions by \$109 and \$84, respectively.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll.

**Cause:** The School had not reconciled the payments to the contribution forms. In addition, the School did not properly record the gross wages for an employee who had completed extra work outside of their contract, resulting in an overfunding of the ERB contributions.

**Effect:** The School could be over or under contributing.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB payments properly reconcile and new hires are properly classified.

**Agency Response:** In addition to the recommendation, we will add to our internal procedures a monthly review by the Executive Director.

**Person Responsible:** Business Manager and Executive Director

**Implementation by:** June 30, 2023

**2022-023 – Capital Assets (Previously reported as finding 2020-024 and 2021-021) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** During our testing of capital assets, the following was noted:

- Depreciation was incorrectly calculated on the depreciation schedule. Difference of \$7,878.
- The School did not include costs of \$37,822 in their Construction in Progress balance
- An amount capitalized did not agree to the invoice by \$20.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Management Progress:** Management made progress on this finding by capitalizing the correct costs in the current year.

**Criteria:** Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Lack of proper tracking and reconciling.

**Effect:** Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

**Repeat Finding:** Previously reported as finding 2020-025 and 2021-020

**Recommendation:** We recommend that management establish controls necessary to review the School's depreciation schedule and ensure completeness and accuracy.

**Agency Response:** In addition to the recommendations, we are seeking training and support with next year's spreadsheet for both the Business Management and Executive Director. This would make it possible for the Executive Director to establish the necessary controls for annual review. We will also update our internal policies and procedures to show that incoming Directors should also receive this training.

**Person Responsible:** Business Manager and Executive Director

**Implementation by:** June 30, 2023

**2022-024 – Internal Control over Financial Reporting (Previously Reported as Finding 2021-022)**  
**(Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** The following was noted during the audit:

- Fund 24154 has a deficit unreconciled fund balance amount from fiscal year 2021 of \$84.
- Fund 31700 continues to carry a cash balance of \$8,912 since 2020. The fund is a reimbursement basis fund.
- Two utility invoices in the amounts of \$2,669 and \$9,820 were not properly accrued at year-end.
- Management was unable to reconcile a \$3,524 difference between the pension expense in the general ledger and the net pension liability calculation. In addition, the journal entries provided by management were not correct and had to be adjusted.
- Journal entries provided by management for GASB No. 87 implementation were not correct and did not agree to the support provided and had to be adjusted.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Management's Progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Management has not implemented procedures to properly reconcile grant funds or ensure all accrual adjustments are properly accrued or reconciled. Lack of effective controls over financial close and reporting.

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** Previously reported as finding 2021-002.

**Recommendation:** We recommend the School update its policies and procedures to include all aspects of financial close and reporting. In addition, we recommend that the School ensure that grant funds properly reconcile at the end of each year and any cash or negative cash balances be properly evaluated.

**Agency Response:** In addition to the recommendations, the current Executive Director has sought out training and support related to school finances and budget. This has made it possible for the Executive Director to establish the necessary controls, update policies, and understand grant funding. We are working to update our internal policies and procedures to show that future Directors should receive training and ensure oversight of the budget and school finances.

**Person Responsible:** Business Manager and Executive Director

**Implementation by:** June 30, 2023

**2022-025 – IRS Tax Penalty (Other Non-Compliance at the District Level)**

**Condition:** The School failed to make IRS federal withholding deposits on time. The School was assessed a penalty of \$1,318.

**Criteria:** Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

**Cause:** The School was moving during this time and missed a deadline.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Effect:** The School is using funds intended for learning to pay for accounting errors.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School modify policies and procedures to ensure that controls are updated to ensure that all IRS federal withholding deposits are paid timely.

**Agency Response:** In addition to the recommendations, we are seeking training and support for both the Business Management and Executive Director. This would make it possible for the Executive Director to establish the necessary controls for monthly review. We will also update our internal policies and procedures to show that incoming Directors should also receive training.

**Person Responsible:** Business Manager and Executive Director

**Implementation by:** June 30, 2023

**2022-026 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter actuals submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. The chart below summarizes the accounts with a variance.

OBMS acct	OBMS descri	YTD - OBMS	TB acct	Description	YTD - TB	YTD variance
11000-2600-54610	Rental - Land	121,772	11000-2600-54610	Operation & Maintenance of Plant-Rental - Land and Buildings	38,424	83,348
		0	11000-2600-54640	Operation & Maintenance of Plant-Rentals - Lease to Purchase	83,348	-83,348

We also noted that the cash report did not agree to the general ledger in funds 11000 by \$931 and 26000 by \$931.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Lack of management oversight.

**Effect:** The School has not reported the correct actual cash amount to the NMPED.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that all adjustments are made prior to the submission of the 4<sup>th</sup> quarter actual reports and cash report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** The new Executive Director is working closely with our Business Manager to establish a hard deadline for school spending to ensure that all adjustments are made prior to the submission of the 4th quarter actual reports and cash report. The Executive Director and the Business Manager will use the month of July to review reports and ensure that the amounts are properly submitted. In addition, we will update our internal policies and procedures.

**Person Responsible:** Business Manager and Executive Director

**Implementation by:** June 30, 2023

**2022-027 – Procurement Code (previously reported as 2020-025 and 2021-020) (Other Non-Compliance)**

**Condition:** We noted the School entered into two contracts for services with a vendor in the amounts of \$93,890 and \$69,521. The School did not go out to bid for services.

**Management's Progress:** Management has not made progress on this finding.

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the School will adhere to the state procurement code."

**Cause:** The School did not expect amounts to exceed \$60,000.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** Previously reported as 2020-025 and 2021-020.

**Recommendation:** We recommend that all management at the School, including the governing council, review the School policies and state requirements and ensure purchase requirements are followed.

**Agency Response:** In both cases, the School did not expect the total amount to exceed \$60,000. The current administration and the governing council are working to ensure that all purchase requirements are met.

**Person Responsible:** Business Manager, Executive Director, & Governing Council

**Implementation by:** June 30, 2023

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Coral Community Charter School (CCCS)**

**2022-028 – Internal Control Over Financial Reporting (previously reported as findings 2021-023 and 2020-033) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During the audit, we noted the following:

- An amount of \$24,369 needed to be posted to properly roll forward fund balance to 24308. For fiscal year 2021, an accounts payable entry was provided by management. The amount was paid before year end and should not have been included in the accruals as of June 30, 2021.
- Accrual for accounts payable was not provided for an amount due to the IRS in the amount of \$14,591. The IRS amount was related to amounts due from prior years.
- Accrual for prepaid expense was not provided in the amount of \$6,250.

**Management's Progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of management oversight.

**Effect:** Possible misstatement to the School's financial statements.

**Repeat Finding:** This finding was previously reported as findings 2021-023 and 2020-033

**Recommendation:** We recommend that management establish additional controls to review entries, estimates, and accruals to prevent errors or departures from GAAP. In addition, the School should ensure financial statements are reviewed for any potential errors.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** CCCS does not agree with being given this level of finding because this was not solely an error of the School's. On 10/12/2022 and on 10/18/2022 the School met with Moss Adams to discuss the complexity of this finding, during which time we reviewed how the CCCS Chief Financial Officer had pointed out the error and questioned the fund balance on Financial Statements. Numerous errors were pointed out on draft Financial Statements including errors on page E-10. It appears the corrections were individually hand entered by Moss Adams, and therefore did not trigger a subsequent adjustment to the totals. If the corrections had been entered within a system, process, or spreadsheet with built in formulas. CCCS believed that the software and quality checks used by the firm would result in correction of the totals along with the affected numbers in E-3. During the School's meeting with Moss Adams on 10/18/2022, the School asked what could be done to avoid this finding in future years. One action the firm advised is for the School to prepare its own financial statements and submit them to the firm. CCCS opts not to prepare its own financials for several reasons. We believe it leaves the School open to fraud. Additionally, no outside entity accepts audited financial statements if they are not completed and compiled by an external audit agency. Finally, Moss Adams has been retained to audit APS and, as an APS authorized charter, CCCS is included. CCCS understands there has to be a finding but has requested that Moss Adams reduce the level of finding. To address this first item, the Financial Statements will continue to be reviewed extensively and more closely examined after requested changes have been made by the auditors. Regarding the second item, the IRS payable was not finalized until after fiscal year 22 and was therefore not provided in the templates to the auditors. To address this second item, CCCS will continue to have multiple staff review the accounts payables for the auditor templates, as we believe this finding could not have been avoided even if we had provided it on the template and the penalty ended up being forgiven. Regarding the third item, CCCS will ensure any contracts overlapping fiscal years are reviewed and will provide accruals to the auditors. The previous audit finding numbers for CCCS were 2021-1 and 2020-8, and the numbers provided on this document by Moss Adams are extracted from the whole Audit Finding documents for APS.

**Person Responsible:** Chief Financial Officer and Executive Director

**Implementation by:** October 2022

**Auditor Response to Bullet #1:** The restatement is considered material to the fund. Management did review the financial statements in the prior year and identified corrections to be made, however, did not identify the correction related to the incorrect accounts payable provided in the accrual journal entries by management. The external auditor is not responsible for preparing management's financial statements and assists management with the preparation of the financial statements only in accordance with Government Auditing Standards.

**Auditor Response to bullet #2:** The School should have provided the adjustment as soon as they learned about the liability. The liability does relate to a period prior to June 30, 2022 and is considered a liability that is required to be reported under GAAP.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-029 – Procurement Code (Other Non-Compliance)**

**Condition:** The School spent \$100,776 with a vendor for services. There is no documentation at the School to show the School went out to Request for Purchase (RFP). We identified amounts over \$60,000 that were for like-or-similar purchases.

**Criteria:** Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards."

**Cause:** The School believed they followed the state procurement requirements as payments were made for various projects during the year.

**Effect:** The School could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that if management issues more than \$60,000 with a vendor during the year, that management stop work and issue an RFP. Management should work to identify projects that will exceed \$60,000 as soon as possible and work to meet RFP requirements.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** CCCS does not agree with this finding and met with Moss Adams on 10/12/2022 and again on 10/18/2022 to discuss and explain the process of procurement for the School and for reasons why we do not agree with this finding. First, we believe Moss Adams is looking at purchases included in this finding as one project. These purchases should be considered as separate purchases that arose unexpectedly within the fiscal year. Despite school facility planning and budgeting, the School did not anticipate the volume of HVAC issues that occurred within the fiscal year. Due to COVID-19 related HVAC filter requirements, many adjustments were needed to ensure that proper heating and cooling were available to students at all times. Procurement was followed for all purchases. The vendor that is the subject of this finding completed other types of work for the School including plumbing, repairs, and regular maintenance. This vendor is reliable, fairly priced, and met the needs of CCCS. Second, NM Procurement and CCCS Internal Controls and Procedures do not state that a vendor total for the entire year should be procured, but that each purchase order should follow the guidelines. CCCS has followed procurement for every purchase order; has documentation to provide that proof; and submitted that proof to Moss Adams. Third, Moss Adams has questioned vendor totals during fiscal years in past audits, but upon review of the documentation provided by the School, no finding was given because the School was able to demonstrate that it followed required processes. The School followed the same process for this fiscal year as it has in years past. During the 10/12/2022 meeting, Moss Adams suggested that the reason for not receiving a finding in the past is due to the School availing itself of the CES procurement process and CES vendors. The School has not availed itself of the CES procurement process this fiscal year or in any past fiscal years. Fourth, during the 10/18/2022 meeting, when asked for the specific citation of procurement code the School violated, Moss Adams was unable to provide it, stating that the OSA was consulted and that the school could do so as well. Fifth, when asked during the 10/18/2022 meeting what the School could do to avoid this finding in future years, the auditors provided recommendations we do not believe are viable such as seeking an allowance for emergency procurement; using multiple vendors to avoid high vendor balances; or using APS vendors through a process described as "piggybacking". We believe "piggybacking" is illegal. We understand that we may use APS vendors provided that the RFP and contract documents state that APS charters are eligible to purchase through the contract at the included price rate. We are not aware of any APS vendors who could have met the School's needs and who include the required language in their purchasing documents.

**Person Responsible:** Chief Financial Officer and Executive Director

**Implementation by:** October 2022

**Auditor Response:** As noted above the procurement code is established under Section 13-1-21 et seq., NMSA 1978. We noted the School had various purchase orders for various repairs and maintenance during the year. We noted that there were similar purchases with the same vendor. The School indicated at times that these were necessary repairs, however, failed to provide documentation to show emergency procurement.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Corrales International School**

No matters noted.

**Cottonwood Classical Preparatory School**

**2022-030 – Internal controls Related to Employee Direct Deposits (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** The School had a fraudulent email come through to change an employee direct deposit. The process for changes was not followed and the School lost \$1,267.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** The controls put in place were not sufficiently followed.

**Effect:** The School lost \$1,267 of school funds.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure all employees are aware of the protocol and controls in place to change a direct deposit account for payroll purposes.

**Agency Response:** The School has processes in place involving the business manager, school business office and contracted business management firm to prevent this type of issue from occurring. Process was simply not followed which led to the loss of funds. Those involved in the processing of payroll transactions were reminded of correct process with specific mention of proper authentication of direct deposit or ACH information updating.

**Person Responsible:** Executive Director and Business Manager

**Implementation by:** July 2022

**2022-031 – Procurement Code (Other Non-Compliance)**

**Condition:** During our audit, we noted that the School had one vendor was paid for services totaling \$38,799 where documentation could not be provided showing best obtainable price or documentation to show that the School did its due diligence to verify that they were receiving the best price in order to spend governmental funds.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the School will adhere to the state procurement code."

**Cause:** The School had an unusual circumstance in which product was made available to ensure adequate ventilation through the purchase of air filters that, at the time, were not always readily available due to circumstances caused by the ongoing pandemic. The company that sold the filters also provided the School with quarterly replacement of those filters. Although it was efficient to utilize the same company for both the supplies and the service, and other companies were researched to compare prices, documentation of such process lacked.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the School including the governing council review the School policies and state requirements and ensure purchase requirements are followed and properly documented.

**Agency Response:** The school had an unusual circumstance in which product was made available to ensure adequate ventilation through the purchase of air filters that, at the time, were not always readily available due to circumstances caused by the ongoing pandemic. The company that sold the filters also provided the school with quarterly replacement of those filters. Although it was efficient to utilize the same company for both the supplies and the service, and other companies were researched to compare prices, documentation of such process lacked. School administration is aware of the procurement requirements and, going forward, the Business Manager will provide monthly updates to the finance committee of vendors approaching the different procurement thresholds that lead to quote requirements. School administration will incorporate a process for maintaining documentation that price comparisons are completed.

**Person Responsible:** Business Manager

**Implemented by:** November 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Cottonwood Classical Preparatory School Foundation**

**2022-032 – Lack of Internal Controls over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During the audit, we noted the following:

- The Foundation did not properly accrue for a construction in progress payment of \$522,138.
- Beginning balance on the depreciation schedule prepared did not agree to the prior year financial statements by \$71,398.

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

**Cause:** The controls put in place were not sufficiently followed.

**Effect:** The Foundation's financial statements could be misstated.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the Foundation implement controls to ensure all entries are made and accounted for in accordance with GAAP.

**Agency Response:** Cottonwood Classical Foundation shall strengthen internal controls around financial reporting by working with The Foundation's outside accounting firm to prepare financial statements in accordance with GAAP principles including but not limited to GASB No.39 paragraph 5 and GASB Statement No. 34. Additionally, The Foundation will increase the frequency of internal financial reporting and establish an Audit Committee to work with The Foundation's existing Finance Committee and Treasurer. The purpose of both committees are to review for accuracy under the correct reporting framework, safe-guard against loss from unauthorized use or disposition, and implement controls to ensure all entries are made and accounted for in accordance with GAAP.

**Person Responsible:** Cottonwood Classical Foundation Treasurer

**Implementation by:** June 30, 2023

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Digital Arts and Technology Academy**

**2022-033 – Internal Control over Financial Reporting (Other Non-Compliance)**

**Condition:** During our audit we noted the following:

- We noted funds 24146 carried an unreconciled fund balance of \$207.
- We noted compensated absences included hours that were over the School's policy of 160 hours. We noted an adjustment of \$14,808 was required to correct.
- We noted debit balances incorrectly posted in fund 11000 in the amount of \$14,979.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**Effect:** Potential misstatements of the financial statements.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend management update its policies and procedures to ensure grant funds are reconciled and compensated absences are properly tracked.

**Agency Response:** The School's business office will work with its contracted business manager to conduct an end of year reconciliation of all reimbursement funds to ensure that the final Request for Reimbursement is inclusive of all expenditures year to date. The School did correct the compensated absences worksheet as well and will get a review of the worksheet prior to providing to the auditors in future years.

**Person Responsible:** Contracted Business Manager/School Business Office

**Implementation by:** Fiscal year end 2023

**2022-034 – RHC Payments (Other Non-Compliance)**

**Condition:** During our testing of Retiree Health Care (RHC) reports submitted, we noted that the October 2021 reports had an error where the total amounts calculated per the remittance form did not agree to the amount paid. Noted a total difference of \$57.

**Criteria:** Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

**Cause:** The School had not reconciled the payments to the contribution forms.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Effect:** The School could be over or under contributing.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement a monthly review by the finance committee of all payments to ensure that payroll reports properly agree to remittance advices.

**Agency Response:** The School currently utilizes a third-party payroll company which completes payroll processes outside of the school's financial system. The School will be transitioning this to have the payroll operations integrated within the financial system to have further control over all payroll deductions, reconciliation and payment..

**Person Responsible:** The School could be over or under contributing.

**Implementation by:** January 2023

**East Mountain High School**

**2022-035 – Internal Control Structure (Significant Deficiency at the Individual Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our audit, we encountered the following issues:

- The School failed to properly accrue an accounts receivable amount of \$2,500.
- The School has an unreconciled debit balance of \$105 in the accrued liabilities account in fund 24106.
- The School could not reconcile grant funds by \$4,978.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements. School is and could be overpaying for goods and services purchased.

**Repeat Finding:** This is not a repeat finding

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** A invoice was paid in fiscal year 2023 due to the service being completed in July of fiscal year 2023 for fiscal year 2022 services, the Business Manager did not list the account payable as account receivable for fiscal year 2022. The Contracted Business Management firm currently has adequate internal controls in place on how to properly record accounts receivable and approval processes. The Contracted Business Management Firm will be conducting an audit training inclusive of the proper preparation of year-end accrual entries

The previous business manager did not correctly reconcile at the end of fiscal year. The Contracted Business Management firm currently has adequate internal controls in place to properly reconcile on a monthly basis.

The ECF fund has been troublesome in the securing of the actual funds due to processing on the side of USAC. This funding source will expire and there should be no issues going forward. In the future, if similar funds are made available, a more concerted effort will be made in order to ensure that the funds requested are approved and are deliverable.

**2022-036 – Capital Assets (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our testing of capital assets, we noted the following:

- The School failed to correctly classify assets into categories and functions based on prior year amounts and current year additions.
- Beginning accumulated depreciation did not agree to prior and did not agree by function.

**Criteria:** Per 6.20.2.22 (C) NMAC, assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC, the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Lack of management oversight, lack of effective internal controls.

**Effect:** Capital assets could be misstated.

**Repeat Finding:** This was not a repeat finding.

**Recommendation:** We recommend that the School establish controls to review all capital assets and verify that all amounts properly reconcile.

**Agency Response:** During the transition from previous business manager and current contracted CPA firm The VigilGroup, there was questions surrounding the asset schedule used from previous year which gave us potentially incorrect information for fiscal year 2022. Moving forward, a corrected schedule will be created based on the fiscal year 2022 financial statements to ensure that the roll forward from fiscal year 2022 to fiscal year 2023 is in agreement with all backup.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Person Responsible:** Business Manager

**Implementation by:** November 15, 2022

**2022-037 – ERB Payments (Other Non-Compliance)**

**Condition:** We noted in January 2022 that the gross payroll was not used to calculate the ERB contributions, resulting in underfunding the ERB contributions. The School paid a penalty in February 2022 of \$30 related to the underfunding of employee contributions.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll.

**Cause:** The School had not reconciled the payments to the contribution forms. In addition, the School did not properly record the gross wages for an employee who had completed extra work outside of their contract, resulting in an underfunding of the ERB contributions.

**Effect:** The School could be over or under contributing.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB payments properly reconcile and new hires are properly classified.

**Agency Response:** The School is transitioning to a 3<sup>rd</sup> party contractor for Business Management services. The services include a payroll team that ensures proper review and segregation of duties that should eliminate any variances resulting in penalties in the future.

**Person Responsible:** Contracted Business Management Firm.

**Implementation by:** July 1, 2022

**2022-038 – Access to Accounting System (Previously reported as finding 2021-030) (Other Non-Compliance)**

**Condition:** Per review of the accounting system access listing, the former business manager was contracted to help with the transition process to the new business manager. However, we note they had Fund Administrator (elevated privileges) when they should have restricted access.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Cause:** Although the elevated privileges were appropriate for the former business manager during their contract period, as a contractor, the School did not properly reassess the level of access assigned.

**Effect:** The risk lies in the former business manager's ability to create new users or update financial information that is not required for assisting in the transition process to the new business manager.

**Repeat Finding:** Previously reported as finding 2021-030.

**Recommendation:** We recommend that the School create an IT policy to review accounting system access and which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors.

**Agency Response:** The School had a contract with the previous business manager for assistance in the fiscal year 22 Audit. The previous business manager had access to the account system for the School, if there was any need for her to help in the fiscal year 2022 Audit. The business manager access was set as inactive. The Contracted Business Management firm currently has adequate internal controls in place, we reconcile on a monthly basis and check bank balances daily. If there was any discrepancies in the general ledger these would be caught as a detective measure.

**Person Responsible:** Contracted Business Management firm

**Implementation by:** July 1, 2022

**2022-039 – Procurement Code (Other Non-Compliance)**

**Condition:** We noted the School purchased goods with a vendor in the amounts of \$62,876. There was no documentation that the School went out to RFP for purchases.

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the School will adhere to the state procurement code."

**Cause:** The School did not expect amounts to exceed \$60,000.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Recommendation:** We recommend that all management at the School, including the governing council, review the School policies and state requirements and ensure purchase requirements are followed.

**Agency Response:** The Emergency Connectivity Fund allowed schools to purchase needed technology in three different waves during the 2021-2022 school year. During each wave of funding, multiple bids were secured to ensure best price, and the best price vendor was selected for each wave of funding. This was not one, single procurement but rather three separate procurements that solicited multiple bids and followed procurement guidelines. The School is now aware of the year to date amounts that require verbal or written quotes. The Business Management firm will provide year to date balances for any vendor approaching thresholds that could require that quotes be obtained to the finance committee for review and consideration.

**Person Responsible:** Procurement officer

**Implementation by:** January 18, 2023

**2022-040 – Pledged Collateral (Other Non-Compliance)**

**Condition:** During our review of pledged collateral, we noted the School did not have sufficient collateral resulting in deficient collateral of \$241,652.

**Criteria:** Per Section 6-10-17 NMSA 1978, if the pledged collateral for deposits in banks, savings and loan associations, or credit unions, in an aggregate amount is not equal to one-half of the amount of public money in each account, a finding shall appear in the audit report.

**Cause:** The bank did not provide enough collateral at year-end.

**Effect:** Non-compliance with state statute.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management review the pledged collateral requirement frequently and ensure the School's financial institution is aware of the statutory requirement. The School may need to change banks in order to meet the requirement.

**Agency Response:** The contracted Business Manager will contact the bank to clarify the pledged collateral requirements. Monthly review of pledged collateral statements will occur in order to ensure proper collateralization.

**Person Responsible:** Business Manager

**Implementation by:** July 1, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**East Mountain High School Foundation**

**2022-041 – Internal Control Over Financial Reporting (Other Non-Compliance)**

**Condition:** During our audit, we noted the Foundation did not properly:

- Accrue an accounts payable amount of \$431.
- Record loss in the sale of investments of \$1,016.

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5.

**Cause:** Lack of management oversight.

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** This is not a repeat finding

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

**Agency Response:** Will follow the audit engagement team's recommendations. Stronger controls around how the foundation closes its fiscal year will ensure the treasurer provides fairly presented financial statements to users and auditors. The treasurer will leverage the expertise of the foundation's audit committee to bolster financial close and reporting processes.

**Person Responsible:** Treasurer

**Implementation by:** Treasurer and audit committee by June 30, 2023

**El Camino Real Academy**

**2022-042 – Educational Retirement Act payments (Other Non-Compliance)**

**Condition:** During our audit, we noted the February 28, 2022 payment in the amount of \$43,315 was paid late on March 16, 2022. A penalty of \$10 was assessed for the late payment.

**Criteria:** Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22.

**Cause:** Lack of management oversight. The School follows a checklist with all monthly, quarterly, and year-end deadlines and make sure all applicable payments are being made timely. There was a replacement Business Manager who thought that this payment was submitted timely. The Business Manager processed the payment on March 16, 2022.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** The Business Manager should follow the established checklist and should complete all payments timely. Timely payments would help the School avoid any late fees or charges.

**Agency Response:** The established checklists are provided to the Business Manager for compliance with deadlines and are used by Executive Director to supervise the Business Manager's compliance with deadlines. The Executive Director started several days in advance of the deadline to inquire if payment had been made. It was this internal control that revealed to the Executive Director that the replacement Business Manager had not made payment on the due date. Action by the Executive Director resulted in the payment being made the day after the due date. Although the School recognizes that the payment was one day late, the Executive Director's action minimized the penalty incurred by the School. The Executive Director will continue using the checklists for supervision purposes and will require that the payment be made on or before the day before the deadline. Proof will be required to show payment was made timely. This will allow time to rectify payment issues within the statutory deadline.

**Person Responsible:** Business Manager for timely payments and Executive Director to verifying payments made timely.

**Implementation by:** August 2022

**2022-043 – Grant Reconciliation (Other Non-Compliance)**

**Condition:** During our audit, we noted funds 24308 carried unreconciled fund balances of \$890 caused by differences in the accrued payroll compared to actual payroll. The revenue was higher than the expenditure support at year-end.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**Effect:** Potential misstatements of the financial statements.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend management update its policies and procedures to ensure payroll accruals are accurately reversed and matched to actual payroll paid.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** The School concurs that there was an unreconciled modified accrual fund balance at year-end. This was discovered during audit financial statement preparation. The School will add comparing final total actual expenditures to the final requests for reimbursement for all grant funds to our annual task checklist. This will ensure that any last minutes changes due to final entries can be analyzed for correction to the general ledger or to the grant request for reimbursements as needed.

**Person Responsible:** Business Manager

**Implementation by:** October 31, 2022

**Gilbert L. Sena Charter High School**

**2022-044 – ERB Contributions (Other Non-Compliance)**

**Condition:** We noted the School had an employee where changes changed from the prior year, changing the classification of the reporting to the ERB. The correction was not caught by the School but the ERB. The contributions related to August/September 2021 in the amount of \$210 were corrected and paid in November 2021.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22.

**Cause:** The School originally classified an employee incorrectly.

**Effect:** The School paid contributions late

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement a control to ensure employees are properly classified if there are changes from year to year.

**Agency Response:** The school and ERB currently have processes in place to ensure that each employee is properly classified under ERB. The school does not agree to this finding due to the fact that contributions were paid by the employee and no impact occurred on the employee's ERB account or the school's submission. The initial underpayment was corrected through the existing processes and no penalty was charged to the school. The school does not believe this is a finding per the email received from ERB stating that the Statement for incorrect classification will not result in a penalty in any instance but rather was an error that was caught and corrected soon after it was incurred. Penalties are only assessed for late payments by the monthly due date and a penalty assessment letter is the only indication of such an instance. A statement does not result in a penalty letter. The email from the ERB has been provided along with this finding response.

**Person Responsible:** Contracted Business Manager

**Implementation by:** No implementation date-management does not agree with this finding.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Auditor Response:** The contributions related to August was due by September 10<sup>th</sup> and the contributions related to September were due by October 10<sup>th</sup>. Both were paid in November 2021.

**2022-045 – Fixed Asset Inventory Certification (Other Non-Compliance)**

**Condition:** During our audit, we noted that a physical inventory of property and equipment was completed; however, the inventory was not reconciled and had to be redone subsequent to audit fieldwork in order to validate the completeness and accuracy of the inventory. We noted the inventory count sheets originally provided were not dated or reconciled.

**Criteria:** NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than \$5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

**Cause:** The School had a change in principals during the year which caused the inventory to not be reconciled.

**Effect:** The School could be missing assets that have not been properly accounted for.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement procedures to ensure that a proper inventory and certification be conducted for all assets and certified as required by the governing council.

**Agency Response:** The School currently has internal controls in place to ensure that inventory is properly accounted for. Inventory was accounted for in July per the Schools internal controls and was certified by the governing council in September 2022.

**Person Responsible:** Head of School

**Implementation by:** July 1, 2022

**Auditor Response:** The School's original inventory in July was not accurate and was being re-counted to determine accuracy prior to certification. The certification was only presented to the board after the auditor's asked for the certification during the audit process.

**2022-046 – Financial Close & Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our audit, we noted the following:

- 1) Due to/from entries provided by management did not properly include all negative cash balances. We noted a difference of \$6,597.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

- 2) An invoice to a contractor was paid which included reimbursement for airfare, hotel and a taxi. We noted a total amount of \$743 was reimbursed. There was no support provided for these reimbursed expenses outside of the approved invoice.
- 3) The School incorrectly recorded the Lease Purchase Agreement at Cost. The School determined the lease to be a finance lease and subsequently based on determination should have been recorded based on fair market value. We noted \$120,000 difference from cost and fair market value. In addition, we noted that the correct components of the GASB entry to record the asset and the debt were not properly accounted for and had to be corrected.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of management oversight.

**Effect:** Possible misstatement of recorded amounts.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that adequate internal controls are established surrounding the financial reporting process.

**Agency Response:** The Contracted Business Management firm currently has adequate internal controls in place on how to properly record due to/from. The Contracted Business Management Firm will be conducting an audit training inclusive of the proper preparation of year-end accrual entries. In addition, a training on GASB 87 is scheduled to ensure proper classification.

**Person Responsible:** Contracted Business Manager

**Implementation by:** October 24, 2022

**2022-047 – Procurement Code (Previously reported as finding 2021-032) (Other Non-Compliance)**

**Condition:** Moss Adams noted that the School spent \$16,782 with a vendor for services. There is no documentation at the School regarding the verbal quotes obtained to verify best obtainable price for spending of government funds and therefore there is no documentation to audit. We noted the School's policy does not specifically say how the School will document the due diligence currently being performed by the School.

**Management Progress:** Management has not made progress on this finding.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Criteria:** Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration.

**Cause:** The School only received verbal quotes from vendors; however, there was no documentation at the School related to those verbal quotes.

**Effect:** The School could be overpaying for services received.

**Repeat Finding:** This was previously reported as finding 2021-032.

**Recommendation:** We recommend the School create a policy for when there are verbal quotes and how those verbal quotes are to be documented.

**Agency Response:** The vendor noted in this finding provides the School's financial system. Currently, there are three systems approved by the Public Education Department for upload and communication with the PED systems. The two other vendors are both more expensive. In addition, the School has used the current provider for a number of years and would have to go through a system conversion to switch vendors. Because of the pricing and conversion issues along with no increased service provided, the School remained with its current provider. These factors were all reviewed in making the procurement decision. It is our belief their review show compliance with the NM State Procurement Code.

**Person Responsible:** Procurement Officer

**Implementation by:** January 1, 2023

**Gilbert L. Sena Charter High School Foundation**

**2022-048 – Documentation Over Sale of Assets (Other Non-Compliance)**

**Condition:** The Foundation entered into a Purchase Agreement for the purchase of the School building and assets in September 2021. We noted that a purchase price of \$2,129,528 was agreed to. In December 2021, an appraisal was then completed in the amount of \$2,230,000. We noted that the difference between the purchase price and the appraisal indicated a loss of approximately \$100,000 to the Foundation. There was no other documentation kept by the Foundation to show documentation prior to September 2021.

**Criteria:** As part of the necessary internal controls, the Foundation should ensure that documentation related to all transactions is kept in available for review.

**Cause:** The Foundation closed subsequent to year-end causing the records to not be readily available.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Effect:** Only available information was an appraisal after the purchase agreement date.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that all documentation be retained to meet record retention laws.

**Agency Response:** The auditor and foundation accountant does not have the necessary expertise required to evaluate all aspects of the transactions required to acquire the facility. In addition, the foundation has closed and is no longer operating. Due diligence was used in connection with the transaction for the purchase of the school facility. The previous financing of the facility was becoming due and payable. The Foundation and School worked with financial experts to obtain the best alternative for the acquisition of the facility. An appraisal does not always indicate what market conditions will do with the final purchase price. The school used financial experts that reviewed the current financial and real estate markets along with the school attorney to ensure legal compliance.

**Person Responsible:** Foundation Officers

**Implementation by:** The Foundation closed during 2022.

**Auditor Response:** The Foundation could not provide any further documentation to show the due diligence performed prior to the September 2021 date.

**2022-049 – Lack of Internal Controls over Financial Reporting (Previously reported as finding 2021-033) (Material Weakness at the Individual Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** We noted the Foundation provided a cash basis trial balance. While the Foundation sold the assets and paid the debt, adjustments of \$186,628 had to be made to properly roll forward net position. In addition, due to the sale lease-back transaction, an amount of \$414,590 should have been posted to deferred inflow and amortized. Amortization of \$10,365 was required to be recorded in the current year.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

**Cause:** The Foundation sold the assets and paid the debt and the Foundation thought a cash basis trial balance would be sufficient.

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** This was previously reported as finding 2021-033.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Recommendation:** We recommend that the Foundation update its policies and procedures to ensure that all adjustments are made to the general ledger to be in compliance with generally accepted accounting principles.

**Agency Response:** This finding is irrelevant as the Foundation has closed upon completion of the real estate transaction. With a closed Foundation in place there is no place to amortize any accruals.

**Person Responsible:** Foundation Accountant (TVG)

**Implementation by:** June 30, 2022

**Auditor Response:** The Foundation remained open through June 30, 2022 and had an obligation to ensure the information was in accordance with generally accepted accounting principles.

**Gordon Bernell Charter High School**

**2022-050 – Employee Contracts (Other Non-Compliance)**

**Condition:** During our audit, we noted one out of three employee contracts tested where the contract was signed by the employee and executive director after the commencement of employment.

**Criteria:** NMAC 6.20.2.18 requires that schools maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (Federal Form I-9), federal and state withholding certificates, pay deduction authorization, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

**Cause:** The School wrote contracts but neglected to sign them.

**Effect:** The contract in place could be invalid.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the School establish policies and procedures to ensure that all employee contracts are properly signed prior to the effective date.

**Agency Response:** The contract was signed after the employee's start date. The school will implement procedures that will allow the employee to sign the contract before their start date.

**Person Responsible:** Business Manager and Director

**Implementation by:** November 30, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-051 – Budgetary Conditions (Previously presented as finding 2021-034) (Other Non-Compliance)**

**Condition:** During our audit, we noted the School had the following functions where actual expenditures exceeded budgetary authority:

Fund 24106 (Function 2000) - \$1,514

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Lack of management oversight.

**Effect:** Non-compliance with state statutes.

**Repeat Finding:** Previously reported as finding 2021-034

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

**Agency Response:** The School has assigned the Business Manager and Director the responsibility to review the budgets prior to year-end to ensure budget over-expenditures are not repeated. The School will implement year-end closing procedures to ensure the final budget adjustment requests are submitted and approved by June 30.

**Person Responsible:** Business Manager and Director

**Implementation by:** November 30, 2022

**2022-052 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We also noted the 4<sup>th</sup> quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences in funds 11000 and 24000 by \$2,634.

In addition, we noted the 1<sup>st</sup> quarter actuals were not submitted timely. Report was due January 31, 2022 and submitted on February 2, 2022.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Adjustments were made after reports were submitted.

**Effect:** The School has not reported the correct actual cash amount to the NMPED or expenditures in the correct funds.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that all adjustments are made prior to the submission of the 4<sup>th</sup> quarter actual report and cash report. A control should be implemented to ensure amounts are submitted to the state timely.

**Agency Response:** The initial cash report submitted by prior business manager included the cash transfer that had not been posted to the general ledger. This was not detected on the final cash transfer since in total, there was no difference. The cash reports will be submitted timely in the future.

**Person Responsible:** Business Manager

**Implementation by:** November 30, 2022

**2022-053 – Access to Accounting System (Other Non-Compliance)**

**Condition:** School Management does not have proper oversight of accounting system access listing and did not perform reviews during the period of user roles and privileges. Without effective procedures to monitor those users with access to the accounting system, the School risks having unauthorized users who have access that no longer aligns with their job roles and responsibilities.

**Criteria:** NMAC 6.20.2.11 states that every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. NMAC 1.12.20.20 states that a user management process shall be established by the agency, including a process to regularly review the enrolled users and their privileges.

**Cause:** The School has not implemented a procedure through which current users' access rights are evaluated and the School has no policy for properly removing employees when they are terminated from the School or contractor.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Effect:** Individuals could access and make changes to accounting system unknowingly.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School create an IT policy to review accounting system access and assess which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors. The School should also retain artifacts that include the employees, roles, and logical access reviewed. The reviews should include all active users and permissions. The School should identify higher risk security conflicts in these systems that warrant monitoring (e.g. segregation of duties) given the potential impact should such conflicts be exploited. Additionally, the School should periodically review the user permission collection and consolidation process to ensure the users' permissions in each system are authorized.

**Agency Response:** The school will be utilizing an Employee Termination Checklist form that includes disabling access to the financial software system. Furthermore, a procedure will be drafted to document the process.

**Person Responsible:** Business Manager

**Implementation by:** November 30, 2022

**Health Leadership High School**

**2022-054 – Internal Control over Financial Reporting (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** The following was noted during the audit:

- We noted a cash receipt of \$2,754 was incorrectly posted during the year to fund 24316 and should have been posted to fund 24308. An adjustment was provided during the audit process to correct.
- A utility invoice in the amount of \$293 was not properly accrued at year-end.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of management oversight.

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** This is not a repeat finding.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Recommendation:** We recommend the School update its policies and procedures to include all aspects of financial close and reporting. In addition, we recommend that the School ensure that grant funds properly reconcile at the end of each year.

**Agency Response:** The reconciliation was not updated to reflect the final amounts and thus the error was not caught until after cash report was submitted. The business manager will ensure that final reconciliations are completed before year-end.

**Person Responsible:** Business Manager

**Implementation by:** September 30, 2022

**International School at Mesa del Sol**

**2022-055 – ERB and RHC Payments (Other Non-Compliance)**

**Condition:** We noted the School paid an ERB penalty in October 2021 of \$127 due to late contribution payments. In addition, we noted a difference of \$155 from the general ledger and remittances due to a correction that was corrected on the remittances but not in the general ledger.

We noted the June 30, 2022 RHC contributions were not submitted until July 15, 2022. Total RHC amount submitted late were \$6,031.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

**Cause:** The School had not reconciled the payments to the contribution forms.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB and RHC payments properly reconcile and are paid timely.

**Agency Response:** The amount paid \$127, was due to prior month employee contribution adjustment, We do concur the amount \$155 was not recorded correctly in the GL and expect to post corrections with the correct GL account moving forward.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

NM RHC June 2022 was paid in two separate payments. The first payment was the amount due for all ERB contributions deducted as of June 30th 2022. The second payment to NM RHC was ERB contributions for summer payrolls for July and August 2022. The Business Office, in the future will make the June 2022 ERB contributions in one payment to include summer payroll contributions, as recommended.

**Person Responsible:** Business Manager and Head of School

**Implementation by:** Immediately.

**2022-056 – Internal Control Structure over financial reporting (Previously Reported as finding 2021-039, 2020-053, 2019-072, and 2018-057) (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our audit we noted the following:

- We noted Management incorrectly recorded Accounts Receivable of \$16,368 in fund 24101.
- We noted Management incorrectly recorded Accounts Payable of \$13,289 in fund 11000.
- Fund 24106 did not properly balance and had an unreconciled balance of \$137.
- For 2 expenditures in the amount of \$11,514, management issued Purchase Order after invoice.
- There were \$291 in unreconciled debit balances in accrued liabilities.

**Management's Progress:** Management made progress on implementing various controls on the financial close and reporting process.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**Effect:** Potential misstatements of the financial statements.

**Repeat Finding:** Previously reported as 2021-039, 2020-053, 2019-072, and 2018-057.

**Recommendation:** We recommend add additional controls related to the financial close and reporting process to help minimize errors.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:**

- The difference in fund 24101 was in part due to a formula error in summarizing totals. The schedule was amended and submitted within 7 days of the first submittal.
- IB fees – The annual fee on these invoices says 01/09/22 which was interpreted as January 9, 2022 instead of 01 Sept 2022. Due to this misinterpretation, it is not a valid AP accrual.
- The unreconciled balance is in fund 24101, not 24106. This was due to a journal entry posted in 07/01/2020 to adjust cash to PED on 6/30/2020. The amount of \$136.92 is being sent back to APS to zero this fund out.
- The Purchase Orders issued after orders were placed is a compliance matter that the agency agrees with.
- The agency is showing an unreconciled balance in accrued liabilities in the amount of \$291 Management made significant improvement over the financial close and reporting process, which as was reported in 4 different findings from prior year. Management will continue to evaluate the process to include updating policies and procedures related to accrual entries.

**Person Responsible:** Business Manager and Head of School

**Implementation by:** June 2023

**La Academia de Esperanza**

**2022-057 – Access to Accounting System (Other Non-Compliance)**

**Condition:** School Management does not have proper oversight of accounting system access listing and did not perform reviews during the period of user roles and privileges for the Apta system. Without effective policies and procedures to monitor those users with access to the accounting system, the School risks having unauthorized users who have access that no longer aligns with their job roles and responsibilities.

**Criteria:** NMAC 6.20.2.11 states that every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. NMAC 1.12.20.20 states that a user management process shall be established, including a process to regularly review the enrolled users and their privileges.

**Cause:** The School has not implemented a policy and procedure through which current users' access rights are evaluated and the School has no policy for properly removing employees when they are terminated from the School or contractor.

**Effect:** Individuals could access and make changes to the accounting system unknowingly.

**Repeat Finding:** This is not a repeat finding.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Recommendation:** We recommend that the School create an IT policy to review accounting system access and assess which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors. The School should also retain artifacts that include the employees, roles, and logical access reviewed. The reviews should include all active users and permissions. The School should identify higher risk security conflicts in these systems that warrant monitoring (e.g. segregation of duties) given the potential impact should such conflicts be exploited. Additionally, the School should periodically review the user permission collection and consolidation process to ensure the users' permissions in each system are authorized.

**Agency Response:** We understand the reason for this finding and have begun the process of developing a Policy and applicable Procedures which will ensure the School will be in compliance with the Statute referenced. The Policy will be ready to present at the next Governing Council meeting for approval.

**Person Responsible:** Business Manager

**Implementation by:** December 31, 2022

**2022-058 – Noncompliance with Open Meetings Act (Other Non-Compliance)**

**Condition:** During our review of the School's meeting minutes, we noted the following:

- For the July 15, 2021 minutes, we noted approval of the agenda at the beginning of the meeting and then during the meeting noted a change to the agenda that the governing council voted on.
- The agenda for the October meeting says October 21, 2021 but the minutes show the meeting was held on October 10, 2021.
- The November 18, 2021 minutes noted approval of the November 18, 2021 minutes.
- There was no formal approval of the October 10, 2021 minutes.
- February 17, 2022, there was an approval of minutes from January 20, 2022 motioned; however, there was not a second motion documented in the minutes.

**Criteria:** Per NMSA 10-15-1(g), the board, commission or other policymaking body shall keep written minutes of all its meetings. The minutes shall include at a minimum the date, time and place of the meeting, the names of members in attendance and those absent, the substance of the proposals considered and a record of any decisions and votes taken that show how each member voted. Per NMSA 22-8-12 D, the notice of the hearing shall designate the school district that proposes to alter or amend its budget, together with the time, place and date of the hearing.

**Cause:** Lack of governance oversight.

**Effect:** Decisions made may not be documented appropriately.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the Board review NMSA 10-15-1 and NMSA 22-8-12 to ensure minutes are in compliance with applicable statutes prior to broad approval.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** The Governing Council faced several challenges during fiscal year 22 and acknowledges that the meeting minutes during the year under audit could have been better presented. The Governing Council further understands that even though someone else may be recording and transcribing the minutes, they are still responsible for the content. The Council has been working with an outside consultant to improve meeting outcomes and to better understand their fiduciary responsibilities. The outside consultant audited all the minutes for fiscal year 22 with Leadership staff and the minutes were corrected. There has already been a significant improvement in the minutes for the current fiscal year and the Council will continue working to ensure compliance with all statutory requirements.

**Person Responsible:** Governing Council

**Implementation by:** Immediately

**2022-059 – Safeguarding of Assets (Other Non-Compliance)**

**Condition:** School Management does not have proper oversight of School chrome books loaned to students. The School notified the governing council they had 519 missing mac-books at year-end.

**Criteria:** NMAC 6.20.2.11 states that every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. NMAC 1.12.20.20 states that a user management process shall be established, including a process to regularly review the enrolled users and their privileges.

**Cause:** The School does not have an internal policy to track these chrome books and ensure they are returned by students at the end of the year.

**Effect:** The School has lost assets that were purchased with public dollars. The total assets lost are estimated to be in excess of \$100,000.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School create a policy and procedure to track all chrome books issued to students and have a policy for students for when chrome books become lost or stolen. The policy should also include procedures for ensuring these chrome books are returned back to the School at year-end.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** Currently the School has a laptop checkout agreement in place which is not adequate to safeguard against loss. School Administration has begun the process of developing a Policy along with applicable Procedures with the assistance of the Information Technology contractor which will ensure the School will be in compliance with the Statute referenced. We expect that the Policy will be ready to present at the next Governing Council meeting for approval. We did a spot inventory check of Chromebooks at the School recently and compared that to the number of Chromebooks purchased since 2017, and the number missing was significantly smaller than the 519 reported in the Governing Council meeting minutes. Nonetheless, we understand that any difference, no matter how small, is cause for concern and the School is looking at purchasing Go-Box Chrome, a high-end robust Chromebook deployment software specifically for Chromebooks which will aide with tracking.

**Person Responsible:** Principal/Head Administrator

**Implementation by:** December 31, 2022

**2022-060 – Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the School had the following functions where actual expenditures exceeded budgetary authority:

Fund 28190 (Function 2000) - \$10,000

Fund 29102 (Function 2000) - \$1,575

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Lack of management oversight.

**Effect:** Non-compliance with state statutes.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis to avoid overages.

**Agency Response:** The School received funds that were not expected or included in the adopted Budget. When they were received, an Increase BAR was not created to establish Budget Authority. This was an oversight by the Business Office. The Business Office has already implemented a review process utilizing the AptaFund Account Summary Report which reflects variances for any Cash Receipts which are not included in the adopted Budget so a BAR can be timely created.

**Person Responsible:** Business Manager

**Implementation by:** Immediately

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-061 – Employee License (Other Non-Compliance)**

**Condition:** An employee was hired to be an Educational Assistant; however, we noted he had a substitute license and not an educational assistant license.

**Criteria:** Per NMSA 22-10A-17.1-All persons who perform services as educational assistants in public schools or in those special state-supported schools within state agencies must hold valid, educational assistants licensure issued by the public education department. Educational assistants shall be assigned, and serve as assistants, to school staff duly licensed by the public education department. While there may be brief periods when educational assistants are alone with and in control of a classroom of students, their primary use shall be to work alongside or under the direct supervision of duly licensed staff.

**Cause:** The School was short staffed in various areas calling for needs during the year.

**Effect:** The School is not in compliance with the School Personnel Act.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that employees are hired for positions they are properly licensed for.

**Agency Response:** A mistake was made in the way that the employee's fiscal year 2022 contract was written and coded. It was corrected in the fiscal year 2023 fiscal year and aligns with the License effective that year.

**Person Responsible:** Principal/Head Administrator

**Implementation by:** Immediately

**2022-062 – Employee Addendums (Other Non-Compliance)**

**Condition:** We noted contract addendums for employees are not on the prescribed forms for employees. We noted addendums were done separately; however, we noted the addendums to employees were not for a specific term of service and did not have enough detail to show that these were additional duties outside of the original contract work.

**Criteria:** Per NMSA 22-10-A-21 All employment contracts between local school boards and certified school personnel and between governing authorities of state agencies and certified school instructors shall be in writing on forms approved by the state board [department]. These forms shall contain and specify the term of service, the salary to be paid, the method of payment, the causes for termination of the contract and other provisions required by the regulations of the state board.

**Cause:** The School was short staffed during the year so employees took on multiple duties.

**Effect:** The School is not in compliance with state personnel act.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the School establish policies and procedures to ensure that all employee addendums meet the personnel act and are specific to show that employees are performing additional duties outside of their hired position.

**Agency Response:** This was discussed in detail during the prior year audit committee meeting and although school Administration was aware of this, they did not follow through with the recommendations discussed. All current year addendums are being reviewed and modified to ensure that there will be sufficient detail which clearly specifies what duties are performed.

**Person Responsible:** Principal/Head Administrator

**Implementation by:** Immediately.

**2022-063 – Conflict of Interest (Other Non-Compliance)**

**Condition:** During review of the minutes, we noted that the Principal took an addendum for his son to the Governing Council for approval. We noted that the Principal explained what the addendum was for and similar services were performed in the prior year. We noted no discussion or clear documentation was provided to the board regarding how the dollar value was determined for the current year and how that compared to what was paid in the prior year.

We also noted that a contract with an audit committee member for services was executed during the year; however, there is no documentation in the minutes approving that contract.

**Criteria:** Per NMSA 22-8B-5.2, No member of a governing body or employee, officer or agent of a charter school shall participate in selecting, awarding or administering a contract with the charter school if a conflict of interest exists.

**Cause:** Minutes did not appropriately reflect actual discussions or approvals.

**Effect:** There could be bias in determining the value in the contract.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the board either go into a closed session or excuse the administrator when discussing contracts regarding a family member of the administrator. The approval of the contract would then be approved during the open meeting. We recommend the School follow the open meetings act in regards to documenting the School's minutes. In addition, we noted the contract related to the audit committee member should have been evaluated and reviewed and approved by the board to verify there was no direct conflict of interest.

**Agency Response:** Regardless of changes in staffing and availability of Special Education resources, the Governing Council will go into closed session and excuse the Principal/Head Administrator when discussing contracts regarding a family member of the Principal/Head Administrator.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Person Responsible:** Principal/Head Administrator and Governing Council

**Implementation by:** Immediately

**Los Puentes Charter School**

**2022-064 – RHC Payments (Previously reported as finding 2021-047) (Other Non-Compliance)**

**Condition:** We noted that the July 2021 RHC payment, totaling \$1,801, was paid after the 10<sup>th</sup> of the following month with the payment being made on August 12<sup>th</sup>.

**Criteria:** RHC payments are due no later than the 10<sup>th</sup> of the following month.

**Cause:** Business Office worked longer on RHC reconciliation to ensure that prior month adjustment reflected correctly on July report and missed the deadline.

**Effect:** The School is not in compliance with RHC rules and could owe a penalty.

**Repeat Finding:** Previously reported as finding 2021-047.

**Recommendation:** We recommend that the School implement a monthly review by the finance committee of all payments to ensure RHC payments are paid timely.

**Agency Response:** To ensure that prior month adjustments were reflected correctly with the July RHC payment, Business Office took longer reconciling RHC report and missed the required due date of payment, The school will implement accounting procedures to ensure submission of payroll liabilities payments by the established due date.

**Person Responsible:** Business Manager

**Implementation by:** December 2022

**2022-065 – Internal Control Over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During the audit, we noted the following:

- An adjustment of \$279,959 needed to be posted in order to correct the long-term debt amount presented on the financial statements related to the lease purchase agreement with the School and the Foundation. An agreement between the Foundation and the School was signed in February 2020, however, not corrected on the School's financial statements.
- A difference of \$106 from the amount recorded in accrued liabilities and the amounts paid at year-end.
- Depreciation expense had a difference of \$4,165 due to two assets that did not properly calculate depreciation for the entire year.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of management oversight.

**Effect:** Possible misstatement to the School's financial statements.

**Repeat Finding:** This was not a repeat finding.

**Recommendation:** We recommend that management establish additional controls to review year-end financial close and reporting adjustments and ensure that amounts properly agree to support.

- **Agency Response:** Management timely provided to the auditors the required long-term debt journal entries along with the updated amortization schedule that should have been reflected on the financial statement. The auditor's missed entering the given entry into the financial statements in the prior years and it was not caught before being released by the State Auditor's Office. To ensure that the auditors' financial statement draft is free of errors and reflects the information provided, the Business Office will implement procedures to review and reconcile the draft financial statement.

**Person Responsible:** Business Manager

**Implementation by:** June 2023

- **Agency Response:** Business Office will implement year-end reconciliation to ensure payroll liabilities match the actual payments.

**Person Responsible:** Business Manager

**Implementation by:** December 2022

- **Agency Response:** Business Office will update depreciation schedule spreadsheet to ensure all excel cells have the correct formulas.

**Person Responsible:** Business Manager

**Implementation by:** December 2022

**Auditor Response:** Management is responsible for the financial statements. Neither the amounts on the School or the Foundation side were caught and corrected. The Auditor's agreed the amounts to the lease between the School and the Foundation on file.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Los Puentes Foundation**

**2022-066 – Internal Control Over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During the audit, we noted An adjustment of \$260,731 needed to be posted in order to correct the receivable amounts due from the School related to the lease purchase agreement with the School and the Foundation. An agreement between the Foundation and the School was signed in February 2020, however, not corrected on the Foundation's financial statements.

**Criteria:** Every Foundation should maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of management oversight.

**Effect:** Possible misstatement to the Foundation's financial statements.

**Repeat Finding:** This was not a repeat finding.

**Recommendation:** We recommend that management establish additional controls to review year-end financial close and reporting adjustments and ensure that amounts properly agree to support.

**Agency Response:** The bookkeeper of the foundation will review the accrual entries made by external auditors to ensure that proper amounts are correct on the annual financial statements.

**Person Responsible:** Bookkeeper

**Implementation by:** Immediately

**Mark Armijo Academy**

**2022-067 – Internal Controls over Financial Reporting (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** We noted:

- The capital asset schedule did not agree to prior year due to prior year adjustments not properly accounted for. We noted that classifications on management's roll forward did not agree to prior year financial statements causing the GAAP entry to need to be adjusted.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** The School's internal controls over financial reporting were not effective in detecting an error in modified cash to accrual entry calculations.

**Effect:** Possible misstatement of recorded amounts.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

**Agency Response:** The beginning balance has been corrected and will be recorded correctly in fiscal year ending 2023. The depreciation schedule has also been updated to reflect the correct amounts.

**Person Responsible:** Business Manager

**Implementation by:** Immediately

**Montessori of the Rio Grande**

No matters noted.

**Montessori of the Rio Grande Foundation**

**2022-068 – Internal Control Over Financial Reporting (Previously reported as finding 2021-053)  
(Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During the audit, we noted there was an error made to the general ledger where a holding account was created for the PayPal accounts. This caused the cash to be duplicated in the checking account and in an uncategorized asset account. This also caused the revenue to be duplicated. An adjustment of \$20,489 was posted to correct cash and revenue.

**Management Progress:** Management made some progress on this finding but continues to have issues related to financial close and reporting.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Cause:** Management did not have proper controls in place to correct the automatic entries that were being created with the undeposited fund adjustments.

**Effect:** Potential misstatements of the financial statements.

**Repeat Finding:** This is previously reported as finding 2021-053.

**Recommendation:** We recommend management ensure that these uncategorized amounts be corrected and cleared out during the year.

**Agency Response:** As noted, it was a finding we had last year as well and thought we had worked it out and followed the steps as Quickbooks Online (QBO) support walked us through. It seems that did not work and this time working with QBO support, they don't seem to know how to solve it this time or walk us through different steps and is not correcting the issue. Will continue to work on solving the issue working along QBO support. Also, we will be adding the help of our auditors to see if there is another way or maybe seeing what the problem may be.

**Person Responsible:** Board Treasurer

**Implementation by:** June 30, 2023

**Mountain Mahogany Community School**

**2022-069 – Request for Reimbursement (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** We noted that Request for Reimbursements (RFRs) were not submitted/processed timely causing amounts of \$480,937 to be disapproved. This resulted in \$148,872 in negative cash which the Operational Fund would need to advance to those programs. The Capital Improvements HB-33 Fund advanced \$240,533 to those funds. Expenditures were required to be adjusted from unreimbursed funds to the operating fund.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

NMPED Manual of Procedures Supplement 4, State and Federal Grants, states that those districts and charter schools receiving federal or state grants that are awarded by NMPED must have a proper financial management system (FMS) in place to receive and expend funds in accordance with certain mandated standards, which includes cash management procedures to minimize the time elapsing between expenditure of funds and requests for reimbursements. As soon as expenditures begin accumulating, districts need to establish a frequency for submitting RFRs through NMPED's Operating Budget Management System. To minimize loans needed from the Operational Fund, it is suggested that districts or charter schools submit requests as often as is allowed to minimize the amount required from loans.

**Cause:** The School had not reconciled their grant funds.

**Effect:** The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds or cause lost funding.

**Repeat Finding:** Not a repeat finding.

**Recommendation:** We recommend that the School implement a grant reconciliation process to ensure that grants are reconciled and all RFRs are submitted timely. We recommend RFR's be submitted no less than quarterly and all year-end RFR's be submitted prior to the district deadline.

**Agency Response:** A reimbursement request was submitted to the School district based on accrued salaries allocated through June and disbursed in July. These were submitted with the district for reimbursement according to actual disbursement. There was an omission in improper notification to the district for requested reimbursement of funds. Expenditures were reclassified into the Operational Fund. The Business Manager will conduct a monthly review of potential reimbursement requests and submit timely reimbursements according to the grant cycle and Charter Authority protocols.

**Person Responsible:** Business Manager

**Implementation by:** Quarterly, based on allocation and approval of funds.

**2022-070 – Internal Control Structure over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our audit, we noted the following:

- Cash did not reconcile by \$8,897 which was due to voided checks retained on the bank reconciliation check listing. This was not corrected timely.
- Fund balance did not properly roll in funds 27127 in the amount of \$1,937, 24308 in the amount of \$1,046, and 28211 in the amount of \$1,046 due to payroll entries posted that improperly were recorded to fund balance.
- The School ended the year with a deficit fund balance in operations of \$101,239.
- An account receivable of \$3,637 was not properly accrued at year-end for property taxes due from the counties.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**Effect:** Potential misstatements of the financial statements and potential going concern.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend management update its policies and procedures to include all aspects of financial close and reporting.

**Agency Response:** Bank ledger and general ledger required an adjustment for canceled checks that were re-issued at year end. An adjusting entry is provided based on the outstanding checks approaching stale date. All payroll entries are made as a direct entry into the system and are offset by the fund balance. All subsequent entries will be offset to a non-fund balance account. The Business Manager and School Administrator will develop a budget and fiscal management plan to bring fund balances out of deficit.

**Person Responsible:** Business Manager and Head of School

**Implementation by:** December 31, 2022

**2022-071 – NMPED Reports not Submitted Timely (Other Non-Compliance)**

**Condition:** We noted the quarterly actual reports submitted to the New Mexico Public Education Department (NMPED) were not submitted timely for quarters September 30, 2021, March 31, 2022, and June 30, 2022. We also noted the 4<sup>th</sup> quarter actuals and 4<sup>th</sup> quarter cash report had to be re-submitted due to errors in the grant reconciliation process.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual Reporting, involves the submission of actual revenues and expenditures (a summary report) on the district or charter's general ledger on a monthly or quarterly basis.

**Cause:** Adjustments were made after the actuals were submitted.

**Effect:** The NMPED did not have accurate reporting from the School.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that all adjustments are made prior to the submission of the 4<sup>th</sup> quarter actual report. A control should be implemented to ensure amounts properly and timely submitted to the state agree to the general ledger.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** Cash reports were provided to the public education department within one working day of the indicated timeline and otherwise extended according to communication with the budget analyst. All other noted timelines for submission were according to adjustments and corrections for accuracy of the quarterly report.

**Person Responsible:** Business Manager

**Implementation by:** Quarterly

**Auditor Response:** While reports were submitted, various reports had to be re-submitted due to errors. We recommend these reports be reviewed prior to submission.

**2022-072 – ERB and RHC Payments (Other Non-Compliance)**

**Condition:** Education Retirement Board (ERB) payments for the year did not agree to the general ledger by \$372. The Retiree Health Care (RHC) payments for the year did not agree to the general ledger by \$1,101.

In addition, we noted the ERB contributions for February 28, 2022 were not submitted until March 16, 2022. Total ERB amount submitted late was \$30,583. We noted the March 31, 2022 and June 30, 2022 RHC contributions were not submitted until April 14, 2022 and July 12, 2022. Total RHC amount submitted late was \$12,262.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions, and demographic information, should include the total gross payroll. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

**Cause:** The School had not reconciled the payments to the contribution forms.

**Effect:** The School could be over or under contributing. The School could owe penalties for submitting contributions late.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB and RHC payments properly reconcile and are paid timely.

**Agency Response:** All variances are being reconciled according to rolling liabilities and accrued wages. The Business Manager is incorporating a comprehensive liability reconciliation report that will be provided for review to the School administrator upon preparation and submission of monthly contributions.

**Person Responsible:** Business Manager and Head of School

**Implementation by:** December 31, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-073 – Budgetary Conditions (Other Non-Compliance)**

**Condition:** During our audit, we noted the School had the following functions where actual expenditures exceeded budgetary authority:

Fund 11000 (Function 1000) – \$103,034

Fund 11000 (Function 2000) – \$31,908

Fund 11000 (Function 3000) – \$4,234

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Lack of management oversight.

**Effect:** Non-compliance with state statutes.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis to avoid overages.

**Agency Response:** A budgetary management plan will be developed to maintain proper budget allocation and expenditures within budget authority.

**Person Responsible:** Business Manager and School Administrator

**Implementation by:** December 31, 2022

**2022-074 – Capital Assets (Other Non-Compliance)**

**Condition:** During our testing of capital assets, the following was noted:

- Beginning cost and accumulated depreciation for building and leasehold improvements and furniture, fixtures, and equipment did not agree to the prior year financial statements by \$18,470 and \$8,359, respectively.
- We noted an asset capitalized during the year that was incorrectly capitalized. We noted the amount capitalized was \$16,918 and should have been capitalized for \$19,718.

**Criteria:** Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Cause:** Lack of proper tracking and reconciling.

**Effect:** Non-compliance with state statutes and overstatement of expense and understatement of capital assets.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls necessary to review the School's depreciation schedule and ensure completeness and accuracy.

**Agency Response:** Preparation of the fixed asset roll forward had a transposition of figures within the report which caused an incorrect amount to be reflected on the submitted working paper. Proper review of working papers will be completed by a secondary individual prior to submission to the auditors.

**Person Responsible:** Business Manager

**Implementation by:** June 30, 2023

**2022-075 – 4th Quarter NMPED Reports (Previously reported as finding 2021-054) (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter actuals submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. The chart below summarizes the accounts with a variance.

OBMS acct	OBMS descriptions	YTD - OBMS	TB acct	Description	YTD - TB	YTD variance
11000-1000-51100	Teachers-Grades 1-12	923,210	11000-1000-51100	Salaries Expense	923,007	203
11000-1000-51300	Teachers-Grades 1-12	113,422	11000-1000-51300	Direct Instruction-Teachers - Grade	113,622	-200
11000-1000-52220	Medicare Payments	14,314	11000-1000-52220	Medicare Payments	14,289	25
11000-2100-51100	Coordinator/Subject Matter Sp	251,301	11000-2100-51100	Salaries Expense	248,031	3,270
11000-2100-52111	Educational Retirement	36,479	11000-2100-52111	Educational Retirement	35,984	495
11000-2100-52112	ERA - Retiree Health	4,811	11000-2100-52112	ERA - Retiree Health	4,745	66
11000-2100-52210	FICA Payments	17,612	11000-2100-52210	FICA Payments	17,416	196
11000-2100-52220	Medicare Payments	4,119	11000-2100-52220	Medicare Payments	4,073	46
11000-2100-52311	Health and Medical Premiums	9,519	11000-2100-52311	Health and Medical Premiums	9,379	140
		0	11000-3300-51100	Salaries Expense	3,269	-3,269
		0	11000-3300-52111	Educational Retirement	495	-495
		0	11000-3300-52112	ERA - Retiree Health	65	-65
		0	11000-3300-52210	FICA Payments	197	-197
		0	11000-3300-52220	Medicare Payments	46	-46
		0	11000-3300-52311	Health and Medical Premiums	140	-140
		0	23000-1000-56116	Food	209	-209
23000-1000-56118	General Supplies and Material	4,651	23000-1000-56118	General Supplies and Materials	4,442	209
24106-2100-51100	Coordinator/Subject Matter Sp	70,127	24106-2100-51100	Salaries Expense	65,116	5,011
24106-2100-52111	Educational Retirement	10,681	24106-2100-52111	Educational Retirement	9,865	816
24106-2100-52112	ERA - Retiree Health	1,410	24106-2100-52112	ERA - Retiree Health	1,302	108
24106-2100-52210	FICA Payments	4,222	24106-2100-52210	FICA Payments	3,894	328
24106-2100-52220	Medicare Payments	987	24106-2100-52220	Medicare Payments	911	76
24106-2100-52311	Health and Medical Premiums	3,356	24106-2100-52311	Health and Medical Premiums	3,216	140
		0	27127-2100-55100	Student Transportation Services	1,950	-1,950
27127-2100-55915	Other Contract Services	40,600	27127-2100-55915	Other Contract Services	38,650	1,950

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

The chart below represents variance due to accounts coded differently within the same fund and same function.

OBMS acct	OBMS descriptions	YTD - OBMS	TB acct	Description	YTD - TB	YTD variance
			0 11000-2700-55100	Student Transportation Services	2,125	-2,125
11000-2700-55112	Transportation Contractors	2,125			0	2,125

We also noted the 4<sup>th</sup> quarter cash report submitted to the NMPED did not agree to the general ledger. We noted differences in funds 11000 of \$1,333, 24000 of \$23,050, 27000 of \$4,234, and 31600 of \$8,042, for a total difference of \$8,896.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or School's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Adjustments were made after reports were submitted.

**Effect:** The School has not reported the correct actual cash amount to the NMPED or expenditures in the correct funds.

**Repeat Finding:** This finding was previously reported as 2021-054.

**Recommendation:** We recommend that the School ensure that all adjustments are made prior to the submission of the 4<sup>th</sup> quarter actual report and cash report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

**Agency Response:** Canceled checks were not properly recorded in the ledger prior to final quarterly reports. All stale dated checks will be reviewed on a monthly basis to ensure actuals reports are properly reported.

**Person Responsible:** Business Manager

**Implementation by:** Monthly and quarterly for completion by June 30, 2023



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-076 – Pledged Collateral (Other Non-Compliance)**

**Condition:** During our review of pledged collateral, we noted the School did not have sufficient collateral resulting in deficient collateral of \$2,270.

**Criteria:** Per Section 6-10-17 NMSA 1978, if the pledged collateral for deposits in banks, savings and loan associations, or credit unions, in an aggregate amount is not equal to one-half of the amount of public money in each account, a finding shall appear in the audit report.

**Cause:** The School was not monitoring the pledged collateral with the bank effectively.

**Effect:** Non-compliance with state statute.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management review the pledged collateral requirement frequently and ensure the School's financial institution is aware of the statutory requirement. The School may need to change banks in order to meet the requirement.

**Agency Response:** We requested this from our financial institution as their function for management and security of funds. During the close of the financial year we were unable to obtain the correct documentation from our bank. We are working with our financial institution to make sure that the proper safeguards as custodians of funds in our accounts are in place.

**Person Responsible:** Business Manager

**Implementation by:** June 30, 2023

**Native American Community Academy**

**2022-077 – Internal Control over Financial Reporting (previously reported as finding 2017-034, 2018-073, 2019-097, 2020-065 and 2021-060) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:**

- Fund balance did not properly roll by \$215,806 in fund 11000, \$5,252 in fund 24101, \$4,838 in fund 25184, \$17,167 in fund 29102 and \$7,089 in fund 29138. Payroll from July 15, 2021 and July 30, 2021 was incorrectly posted causing amounts to not be properly accrued in prior year. The amounts were also not expensed in the current year general ledger.
- School did not provide the correct entry for GASB reporting of capital assets.
- School did not properly identify all accrual entries related to the due to/from schedule.
- School does not have controls in place to properly reconcile grant funds. No reconciliations is maintained to ensure revenue, deferred revenue or grant receivables is properly recorded.
  - We noted accounts receivable of \$69,481 was not properly accrued in fund 31200 and accounts receivable of \$45,327 was not properly accrued in fund 24308 at year-end.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

- We noted fund 24101 had \$893 more expenditures on a modified cash basis than what will be reimbursed by APS. These funds will need to move to operating.
- Fund 24106 had \$2,867 of unreconciled grant funds.
- School had 3 funds that had unreconciled fund balances. Fund 28202 \$4,542, 27150 \$52 and 24154 \$5,919.
- Revenue was not calculated correctly for fund 28142. Noted a difference of \$2,564.
- A cash receipt was incorrectly posted in fund 26218 instead of 26123. Amount of \$1,000.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of management oversight, lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** Previously reported as finding 2017-034, 2018-073, 2019-097, 2020-065, and 2021-060.

**Recommendation:** We recommend that management ensure that all adequate internal controls are established surrounding financial close and reporting, including grant reconciliation, to ensure accurate recording and documentation.

**Agency Response:** School has hired and contracted a new Business Management CPA Service to assist with the school financial requirements to reconcile fund balances at the close of the fiscal year to ensure proper financial reporting and to meet the GASB requirement. The new management service will provide an end of the year checklist to perform the reconciliation and provide reports of grant funds each month to the Executive director and Audit Finance Committee. The Executive Director and Audit Finance committee will review the Financial reports each month to ensure proper reconciliations are completed.

**Person Responsible:** Business Manager, Executive Director and Audit Finance Committee

**Implementation by:** November 15, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-078 – Quarterly Actuals NMPED Report Submissions (Other Non-Compliance)**

**Condition:** We noted that all 4 quarter Actual reports were not submitted to PED timely.

Quarter	Due	Submitted
1 <sup>st</sup>	10/31/2021	11/18/2021
2 <sup>nd</sup>	01/31/2022	02/11/2022
3 <sup>rd</sup>	04/30/2022	06/7/2022
4 <sup>th</sup>	07/31/2022	08/2/2022

**Criteria:** Per 6.20.2.10 (C) NMAC school districts shall submit periodic financial reports to the department using the department approved format. Reporting shall be either monthly or quarterly at the discretion of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education. Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

**Cause:** The School's system conversion caused delays in the preparation and submissions of reports.

**Effect:** The School has not submitted quarterly reports timely.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the School modify policies and procedures to ensure that the cash report match the general ledger and reports are submitted timely.

**Agency Response:** The Executive Director and Business Manager will ensure that actuals are submitted to NMPED by the due date. The Executive Director will review and approve Actual quarterly report. All reports will be approved and signed by the Executive Director on or before submission due date.

**Person Responsible:** Business Manager and Executive Director

**Implementation by:** November 15, 2022

**2022-079 – Request for Reimbursement (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** We noted that Request for Reimbursements (RFRs) are not properly reviewed prior to submission to OBMS. We noted RFRs were disapproved in funds 24101 for \$138,402 due to incorrect completion of RFR. We noted RFRs were submitted in funds 27127 for \$110,208 and 27502 for \$2,052 as these were submitted after the district deadline.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** The School does not have proper policies over cash management controls in regards to reimbursement of federal grant funds.

**Effect:** The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds. The School could lose grant funding in the period it was awarded.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend all RFRs go through a review process prior to being submitted to PED and that each fund be reviewed to ensure that all requests are appropriately made at year-end to ensure School receives proper funding.

Request for reimbursements (RFRs) will be submitted for all funds on a monthly basis by the Business Manager to the Executive Director. All RFRs will be reviewed and approved by the Executive Director prior to submission.

**Person Responsible:** Business Manager and Executive Director

**Implementation by:** November 15, 2022

**2022-080 – Budgetary Conditions (Previously reported as finding 2021-057 and 2020-061) (Other Non-Compliance)**

**Condition:** During our audit, we noted the School had the following function where actual expenditures exceeded budgetary authority:

Fund 29102 (Function 3000) – \$16,000

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Lack of management oversight.

**Effect:** Non-compliance with state statutes.

**Repeat Finding:** This was previously reported as finding 2021-057 and 2020-061.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis to avoid overages.

**Agency Response:** The Executive Director and Business Manager will monitor ALL fund budgets monthly to ensure adjustments are processed and reconciled. All adjustments will be approved by the Executive Director. The fund budget reports will be reviewed on a monthly basis by the Governing Council, Business manager and Executive Director.

**Person Responsible:** Business Manager, Executive Director, and Governing Council

**Implementation by:** November 15, 2022

**2022-081 – ERB Payments (Other Non-Compliance)**

**Condition:** We noted that the School incorrectly contributed the wrong employer rate for July 2021. A rate of 14.5% was used instead of the 15.15% statutory rate. In addition, we noted that the School could not reconcile a difference from the general ledger of \$1,064.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22.

**Cause:** The School had not reconciled the payments to the contribution forms.

**Effect:** The School could be over or under contributing. The School could owe penalties for submitting contributions late.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB payments properly reconcile and are paid timely.

**Agency Response:** ERB rates will be updated each fiscal year by the Business manager. The Business Manager will provide a report to the Executive Director and Audit finance Committee each month to ensure the correct rate is applied. A monthly review of school financials will include the ERB rate and reporting. The ERB and payroll liabilities will be reconciled and reviewed by the Executive Director and audit finance committee on a monthly basis.

**Person Responsible:** Business Manager, Executive Director and Audit Finance Committee

**Implementation by:** November 15, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-082 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We noted adjustments made during the audit process to reconcile grant funds and fund balance. We noted adjustments to expenditures to funds \$215,806 in fund 11000, \$5,252 in fund 24101, \$4,838 in fund 25184, \$17,167 in fund 29102 and \$7,089 in fund 29138. The expenditure entries were not reported to NMPED at all, either in the current year or prior year as they got posted between fiscal years and straight to fund balance.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Adjustments were made after reports were submitted.

**Effect:** The School has not reported the correct actual cash amounts or expenditures.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that all adjustments are made prior to the submission of the 4<sup>th</sup> quarter actual report and cash report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

**Agency Response:** School has hired and contracted a new Business Management CPA Service to assist with the school financial requirements to reconcile fund balances at the close of the fiscal year to ensure proper financial reporting and to the meet the GASB requirement. The new management service will provide an end of the year checklist to perform the reconciliation and provide reports of grant funds each month to the Executive director and Audit Finance Committee. The Executive Director and Audit Finance committee will review the Financial reports each month to ensure proper reconciliations are completed.

**Person Responsible:** Business Manager and Executive Director

**Implementation by:** November 15, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-083 – Access to Accounting System (Other Non-Compliance)**

**Condition:** School Management does not have proper oversight of accounting system access listing and did not perform reviews during the period of user roles and privileges. Without effective procedures to monitor those users with access to the accounting system, the School risks having unauthorized users who have access that no longer aligns with their job roles and responsibilities.

**Criteria:** NMAC 6.20.2.11 states that every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. NMAC 1.12.20.20 states that a user management process shall be established by the agency, including a process to regularly review the enrolled users and their privileges.

**Cause:** The School has not implemented a procedure through which current users' access rights are evaluated and the School has no policy for properly removing employees when they are terminated from the School or contractor.

**Effect:** Individuals could access and make changes to accounting system unknowingly.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School create an IT policy to review accounting system access and assess which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors. The School should also retain artifacts that include the employees, roles, and logical access reviewed. The reviews should include all active users and permissions. The School should identify higher risk security conflicts in these systems that warrant monitoring (e.g. segregation of duties) given the potential impact should such conflicts be exploited. Additionally, the School should periodically review the user permission collection and consolidation process to ensure the users' permissions in each system are authorized.

**Agency Response:** The school will amend the Financial Internal Control Policy to include proper maintenance of the user access and segregation of duties with the financial accounting system. The Executive Director and Business Manager will review user access quarterly and properly maintain the system. The Executive Director will authorize the maintenance of the accounting system.

**Person Responsible:** Executive Director and Business Manager

**Implementation by:** November 15, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Native American Community Academy Foundation**

**2022-084 – Board Meetings (Other Non-Compliance)**

**Condition:** An annual board meeting was conducted during the year; however, meetings were not conducted in accordance with the bylaws.

**Criteria:** Per the Foundation bylaws: Regular meetings of the Board shall be held once every quarter.

**Cause:** Lack of management oversight.

**Effect:** The Foundation is not in compliance with bylaws.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that either the bylaws be modified or that the board meet quarterly to be in compliance with the bylaws.

**Agency Response:** Bylaws will be amended to meet semi-annually. In addition, meeting dates for the subsequent year will be set at the last regular meeting of the year to ensure a quorum will be present.

**Person Responsible:** Board Members

**Implementation by:** June 30, 2023

**New Mexico International School**

No matters noted.

**Public Academy for Performing Arts (PAPA)**

**2022-085 – Procurement Code (Other Non-Compliance)**

**Condition:** The School spent \$26,452 with a vendor. There is no documentation at the School to show obtained purchase orders to show best obtainable price.

**Criteria:** Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards."



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Cause:** Lack of management oversight.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the School ensure that before purchase orders or contracts are entered into, that the School review the dollar amount to determine which level of procurement is required to meet the procurement code.

**Agency Response:** Three quotes have been obtained for future purchases. However, we will revise our purchasing procedures to address a dollar level at Three quotes are required.

**Person Responsible:** Business Manager and Financial Assistant

**Implementation by:** June 30, 2023

**2022-086 – ERB Payments (Other Non-Compliance)**

**Condition:** We noted various corrections were required to be made to employee wages in order to properly categorize them. In the first instance, the employee wages were for September 2021 which are due October 15, 2022. These wages were paid on November 8, 2022 in the amount of \$101. For the second instance, the employee wages were for December 2021 which are due January 15, 2022. These wages were paid on February 15, 2022. We noted these payments are considered late under ERB rules.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly ERB contributions are required to be remitted no later than the 15<sup>th</sup> of the following month per NMSA 1978 22-11-22.

**Cause:** Employee status is changed at various times causing delays in contributions to be modified, collected and paid.

**Effect:** The School could owe penalties for submitting contributions late.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend School follow up with the NM ERB if there are questions related to how employees should be classified. In addition, we recommend, that the School request a waiver to ensure that the additional time to pay contributions is approved by the NM ERB.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** The notice received for the wages reported for September was not received until October 29th, which did not allow us to pay the difference until November 8th when the October payment was due. We cannot pay these until the next statement due date since the reconciliation is recorded on the Form 100. This is the same situation for the December wages paid in February. The corrected Form 9 was submitted to ERB in January and paid in the February submission, and was also recorded on the Form 100. We rely on the ERB form to determine an employee's status; however, many employees do not know their return to work status until after they begun working with the school. This is an unavoidable situation and the school completely complied with the rules and regulation of ERB. A late fee was not assessed and the amounts were correctly submitted. We do not agree with this finding.

**Person Responsible:** Business Manager

**Implementation by:** June 30, 2023

**Auditor Response:** Outside of the ERB notifications received, we have no way to verify these payments are not made late based on the documentation. We have requested the School receive a waiver or documentation from the ERB as confirmation in order to meet the state requirements.

**Robert F. Kennedy Charter School**

**2022-087 – Capital Assets (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our testing of capital assets, the following was noted:

- There were items on the depreciation schedule that were disposed in fiscal year 2021 that were still being depreciated during the current year. Noted depreciation of \$2,530.
- The beginning accumulated depreciation on the depreciation schedule did not agree to the prior year financial statements by \$173,010.
- The School incorrectly capitalized costs related to a transaction in the amount of \$6,619.

**Criteria:** Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Lack of proper tracking and reconciling.

**Effect:** Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

**Repeat Finding:** This is not a repeat finding.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Recommendation:** We recommend that management establish controls necessary to review the School's depreciation schedule and ensure completeness and correctness.

**Agency Response:** The Business Manager will cross reference the beginning accumulated depreciation of the depreciation schedule with the internal workbook that is maintained throughout the year for capital assets. The Business Manager will review and evaluate each purchase to ensure the total purchase amount shall be considered a capital asset as a whole unit and not separate units.

**Person Responsible:** Business Manager

**Implementation by:** June 30, 2023

**2022-088– Internal Control Over Financial Reporting (Previously reported as finding 2021-070 and 2020-075) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** The following was noted during the audit:

- Fund 24106 has a deficit unreconciled fund balance amount from fiscal year 2020 of \$34.
- Fund 24154 has a deficit unreconciled fund balance amount from fiscal year 2019 of \$1,067.
- An accrual of \$48,529 to an employee to refund prior year educational retirement over-deductions was not properly accrued at year-end.
- Bank reconciliations did not agree to the general ledger by \$2,580.
- The School had an unreconciled amount of \$424 in its net pension liability reconciliation against its ERB contributions.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Management has not implemented procedures to properly reconcile grant funds and perform properly controls over financial control and reporting.

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** This was previously reported as finding 2021-070 and 2020-075.

**Recommendation:** We recommend the School update its policies and procedures to include all aspects of financial close and reporting. In addition, we recommend that the School ensure that grant funds properly reconcile at the end of each year and any cash or negative cash balances be properly evaluated.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** The Business Manager will evaluate each fund balance at the beginning of the fiscal year to ensure the proper remaining amount is rolling forward from the prior year. The Business Manager will review all payroll liabilities to insure we are reporting the correct adjusting journal entries. Bank Reconciliations will be evaluated at the beginning of the month to ensure the proper amounts are carrying over to the new month.

**Person Responsible:** The Business Manager and The Executive Director

**Implementation by:** June 30, 2023

**2022-089 – 4th Quarter NMPED Reports (Previously reported as finding 2021-071, 2020-077 and 2019-101) (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences in funds 11000 of \$89,053 and 27000 of \$703 and 28000 of \$884.

We noted that the 4<sup>th</sup> quarter actuals did not agree for account 11000-2500-53711. We noted a difference of \$240 from the general ledger to the 4<sup>th</sup> quarter report.

**Management Progress:** Management has made no progress on this finding.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Lack of management oversight.

**Effect:** The School has not reported the correct actual cash amount to the NMPED. For actuals, the School had voided a check subsequent to the submission of the quarterly report.

**Repeat Finding:** Previously reported as finding 2021-071, 2020-077 and 2019-101.

**Recommendation:** We recommend the School modify its policies and procedures to ensure that the cash report and 4<sup>th</sup> quarter expenditure reports match the general ledger.

**Agency Response:** The Business Manager will verify all funds that have the correct balances carrying over to each Quarter to ensure the final balance will be accurate.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Person Responsible:** The Business Manager and the Executive Director

**Implementation by:** June 30, 2023

**2022-090 – Procurement Code (Other Non-Compliance)**

**Condition:** The School spent \$77,252 with a vendor for services. There is no documentation at the School to show the School went out to request for purchase (RFP).

**Criteria:** Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards."

**Cause:** The School did not believe they would spend in excess of \$60,000 with the vendor in the current year.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the School ensure that before purchase orders or contracts are entered into, that the School review the dollar amount to determine which level of procurement is required to meet the procurement code.

**Agency Response:** The Business Manager will evaluate large purchases and repeat purchases to ensure the potential of the total per vendor could be higher than the \$60,000 threshold. If there is a possibility of this prior to the purchase the Business Manager will execute an RFP to ensure compliance.

**Person Responsible:** The Business Manager and The Executive Director

**Implementation by:** June 30, 2023

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Siembra Leadership High School (SLHS)**

**2022-091 – ERB Payments (Other Non-Compliance)**

**Condition:** We noted the wrong percentage was used when calculating payroll contributions. We noted a variance of \$237 from the general ledger to the remittance advices.

**Criteria:** Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll.

**Cause:** The School had not reconciled the payments to the contribution forms.

**Effect:** The School could be over or under contributing.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement a monthly review by the finance committee of all payments to ensure that payroll reports properly agree to remittance advices.

**Agency Response:** In the future, the Business Manager will check to see if there are updated forms or updated percentages at the beginning of each fiscal year, if not identified sooner. The Business Manager will also reconcile ERB to the general ledger monthly.

**Person Responsible:** Business Manager

**Implementation by:** December 31, 2022

**2022-092– Internal Control over financial reporting (Previously reported as finding 2021-072) (Other Non-Compliance)**

**Condition:** During our audit, we noted expenditures in fund 24308 did not reconcile to revenue by \$1,259. This was caused by a NMPSIA adjustment that was posted after the RFR was submitted. In addition, we noted two grant funds did not properly roll forward as revenue was accrued in one fund in the prior year and posted in a different fund in the amount of \$5,000.

**Management Progress:** Management made some progress on this finding, however, has grant reconciliation issues.

**Criteria:** Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Effect:** Potential misstatements of the financial statements.

**Repeat Finding:** This was previously reported as finding 2021-072.

**Recommendation:** We recommend management update its policies and procedures to ensure adjustments to grant funds are properly accounted for and reconciled.

**Agency Response:** The school will make the necessary adjustments in the general ledger to tie back to the audited financial statements. Requests for reimbursements will be reconciled back to the general ledger at the time of submission. Accrual entries will be reviewed and approved by a second person prior to posting in the general ledger or given to the auditors.

**Person Responsible:** Business Manager

**Implementation by:** December 31, 2022

**2022-093 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We noted that the cash report did not agree to the general ledger in funds 11000 by \$5,596, 26000 by \$2,411 and 27000 by \$3,186.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Lack of management oversight.

**Effect:** The School has not reported the correct actual cash amount to the NMPED.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that all adjustments are made prior to the submission of the 4<sup>th</sup> quarter actual reports and cash report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

**Agency Response:** The Business Manager will make the necessary adjustments in the general ledger to tie back to the audited financial statements. The Business Manager will review the cash report balances by fund and compare them to the general ledger before submitting.

**Person Responsible:** Business Manager

**Implementation by:** December 31, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-094 – Procurement Code (Other Non-Compliance)**

**Condition:** The School had expenditures of \$41,946 with an IT vendor. Documentation was provided to justify the lack of two additional quotes; however, we noted that the value exceeded the \$20,000 threshold. In addition, we noted support documented the best interest of the agency; however, the IT services are not considered a sole source. Additional quotes should have been obtained under the NM procurement code.

**Criteria:** Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A) purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B) all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration.

Per 13-1-125 NMSA 1978 (B), notwithstanding the requirements of Subsection A of this section, a central purchasing office may procure professional services having a value not exceeding sixty thousand dollars (\$60,000), excluding applicable state and local gross receipts taxes, except for the services of landscape architects or surveyors for state public works projects or local public works projects, in accordance with professional services procurement rules promulgated by the general services department or a central purchasing office with the authority to issue rules.

**Cause:** Amounts spent were over \$20,000.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the School, including the governing council, review the School policies and state requirements and ensure purchase requirements are followed.

**Agency Response:** The school personnel responsible for purchasing will review the school's policies and state requirements related to quotes and RFPs. Before approving any purchase requisitions, the CPO will ensure that the purchase has the required supporting documentation needed.

**Person Responsible:** Chief Procurement Officer

**Implementation by:** December 31, 2022

**Siembra Leadership High School Foundation**

No matters noted.



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**South Valley Academy**

**2022-095 – Fixed Asset Inventory Certification (Other Non-Compliance)**

**Condition:** During our audit, we noted that a physical inventory of property and equipment costing more than \$5,000 was performed as of June 30, 2022. The inventory was supposed to be certified during fiscal year 2022; however, it was never certified by the governing authority during fiscal year 2022 as to the correctness of the physical inventory.

**Criteria:** NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than \$5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory. Per NMSA 12-6-10 (a), The governing authority of each agency shall, at the end of each fiscal year, conduct a physical inventory of movable chattels and equipment costing more than five thousand dollars (\$5,000) and under the control of the governing authority, (b) The official or governing authority of each agency is chargeable on the official's or authority's official bond for the chattels and equipment shown in the inventory.

**Cause:** The School was unaware of the requirement regarding moveable equipment.

**Effect:** The School could be missing assets that have not been properly accounted for.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement procedures to ensure that a proper inventory and certification be conducted for all assets and certified as required by the governing council.

**Agency Response:** We will ensure that the inventoried asset listing going forward is certified by the governing council.

**Person Responsible:** Director of Finance

**Implementation by:** June 30, 2023

**Tech Leadership High School**

**2022-096 – Internal Control over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** We noted that management did not properly identify accounts receivable in three funds: 24307 for \$2,757, 24308 for \$4,383 and 24330 for \$219,429.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of management oversight, lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management ensure that all adequate internal controls are established surrounding the financial close and reporting process to ensure accurate financial reporting.

**Agency Response:** Director of Finance will ensure that a member of the audit committee or designated person review prior to submitting to the auditors, as stated on school Internal Control Policies and Procedures: "At least quarterly the Committee will review reports from the Executive Director and accounting personnel. As indicated above, the review should include any concerns about budget, review of bank reconciliations and any other elements the Committee deems relevant to helping oversee fiscal responsibility and reporting accuracy."

**Person Responsible:** Director of Finance

**Implementation by:** October 31, 2022

**2022-097 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences in funds 11000 of \$665 and 27000 of \$665.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Lack of management oversight.

**Effect:** The School has not reported the correct actual cash amount in the funds to the NMPED.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend the School modify its policies and procedures to ensure that the cash report match the general ledger.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** Director of Finance will ensure that a member of the audit committee or designated person review prior to submitting to the auditors, as stated on school Internal Control Policies and Procedures: "At least quarterly the Committee will review reports from the Executive Director and accounting personnel. As indicated above, the review should include any concerns about budget, review of bank reconciliations and any other elements the Committee deems relevant to helping oversee fiscal responsibility and reporting accuracy."

**Person Responsible:** Director of Finance

**Implementation by:** October 31, 2022

**The New America School**

**2022-098 – Lack of Internal Controls over Financial reporting (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During the audit, we noted the following:

- An amount of \$7,699 related to legal expense was duplicated. The check was voided, however, was not posted to the June 30, 2022 year.
- We tested an invoice where we noted a portion of training expense that took place from June 21, 2021 through July 2, 2021 and crossed periods should have been allocated between fiscal year 2021 and fiscal year 2022. An amount of \$480 should have been recorded in the prior year as a prepaid in the prior year.
- We noted accounts payable in the amount of \$349 that was not properly accrued as of June 30, 2022.
- An Accounts receivable for Fund 21000, in the amount of \$2,851, was not properly accrued at year-end.
- During 2021, an employee failed to return to work which resulted in an overpayment of \$6,960. We noted this amount was not accrued in the prior year financial statements. In addition, we noted the School attempted to recover, however, has resulted in bad debt expense.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP.

Section 13-1-158 NMSA 1878 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for a purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications."

**Cause:** Lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

**Agency Response:** The School will update its Internal controls to ensure that all account payables are reviewed by the Business Manager and Principal at year-end as well as have the principal review and approve each invoice before it is paid. The School will also be adding an outstanding checks report to their monthly reports to monitor checks that are not cashed within a few months after printing them. The payroll processes between the contracts Business Manager and the principal were updated in fiscal year 2022 after this occurred in fiscal year 2021 to prevent the potential of an overpayment due to an employee not having the correct payroll distribution.

**Person Responsible:** Business Manager

**Implementation by:** December 31, 2022

**2022-099 – Bank Reconciliations (Other Non-Compliance)**

**Condition:** We noted there was a difference on the June 30, 2022 bank reconciliation of \$611.

**Criteria:** Per NMAC 6.20.2.14 (K), all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

**Cause:** Oversight.

**Effect:** The School is not in compliance with state requirements.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the School ensure controls are set-up to ensure bank reconciliations are prepared and reviewed timely and that bank reconciliations balance at year-end.

**Agency Response:** The School has the bank account reviewed and reconciled monthly. The difference was due to a summer payroll check that had to be issued as a hard check. The payroll date was for 7/1 and since it was a hard check it did not clear the bank until 7/7. The system only recognizes activity within the month being reconciled which resulted in the hard check needing to be added manually to the bank reconciliation. With this manual addition, the difference is reconcilable and clears on its own systematically with no manual entries to the general ledger itself.

**Person Responsible:** Business Manager

**Implementation by:** October 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Auditor Response:** Bank Reconciliations provided did not agree to the general ledger. We recommend that when adjustments are made, bank reconciliations be reviewed and adjusted as necessary to agree to the general ledger.

**2022-100 – Procurement Code (Other Non-Compliance)**

**Condition:** The School did not follow procurement policies during the year. Moss Adams noted that the School spent \$67,258 with a vendor for services. There is no documentation at the School to show the School went out to RFP or whether this is the best obtainable price for the goods and services procured from the vendor.

**Criteria:** Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards."

**Cause:** The School believed they were using an RFP that another school had done and was able to piggy-back on the RFP, however, upon request for the support, it was noted that a contract was never put into place from the RFP.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that all management at the School, including the governing council, review the School policies and state requirements and ensure state purchase requirements are followed.

**Agency Response:** The School currently has Procurement Processes in place. These processes will be updated to state that a copy of the Piggyback contracts need to be send to the principal if they are implemented during the year. The School will also add a Purchasing Totals report to its GC Reports so Governing Council members are aware of the vendors whose contracts are over \$20,000.

**Person Responsible:** Procurement Officer and Business Manager

**Implementation by:** December 1, 2022

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-101 – Fixed Asset Inventory Certification (Other Non-Compliance)**

**Condition:** During our audit, we noted that a physical inventory of property and equipment costing more than \$5,000 was performed as of June 30, 2021. The inventory was supposed to be certified during fiscal year 2022; however, it was never certified by the governing authority during fiscal year 2022 as to the correctness of the physical inventory.

**Criteria:** NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than \$5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

**Cause:** The School was unaware of the requirement regarding moveable equipment.

**Effect:** The School could be missing assets that have not been properly accounted for.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School implement procedures to ensure that a proper inventory and certification be conducted for all assets and certified as required by the governing council.

**Agency Response:** The School currently has internal controls in place to ensure that inventory is properly accounted for. Going forward the school will approve its Fixed Asset Inventory List annually.

**Person Responsible:** Principal

**Implementation by:** November 1, 2022

**2022-102 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted a difference in fund 27000 of \$611.

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Lack of management oversight.

**Effect:** The School has not reported the correct actual cash amount to the NMPED.

**Repeat Finding:** This is not a repeat finding.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Recommendation:** We recommend the School modify its policies and procedures to ensure that the cash report match the general ledger.

**Agency Response:** The difference was due to a summer payroll check that had to be issued as a hard check. The payroll date was for 7/1 and since it was a hard check it did not clear the bank until 7/7. The system only recognizes activity within the month being reconciled which resulted in the hard check needing to be added manually to the bank reconciliation. With this manual addition, the difference is reconcilable and clears on its own systematically with no manual entries to the general ledger itself.

**Person Responsible:** Business Manager

**Implementation by:** July 1, 2022

**Auditor Response:** The cash report did not agree to the general ledger. The cash report should have been re-submitted to account for the difference.

**Voz Collegiate Preparatory School**

**2022-103 – Internal Control over Financial Reporting (Previously reported as finding 2021-080)  
(Significant Deficiency at the Individual Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** During our audit, we encountered the following issues:

- The School did not properly accrue expenses related to 2022 in the amount of \$1,890.
- Management did not properly provide the correct GASB entry to record the Net Pension Liability (NPL). Management did not include \$11,442 of prior year contributions in their NPL calculation. These contributions were not included in the prior year NPL calculation, causing a variance in the current year as they should have been combined to align with the ERB reporting schedules. This caused differences in the amounts that should have been recorded.
- Management did not properly provide the correct GASB entry for the Other Post Employment Liability. Management incorrectly included both the employer and employee contributions in calculation causing a difference of \$2,951.
- Management included \$4,118 of license costs in capital asset additions. This resulted in the improper capitalization of capital assets and accumulated depreciation. Management was able to provide a corrected capital assets roll forward and additions listing.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Effect:** Possible misstatements to the financial statements.

**Repeat Finding:** This was previously reported as finding 2021-080.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

**Agency Response:** Internal controls will be implemented by management to ensure entry of expenses, liabilities, and capital assets in line with auditor's preferences.

**Person Responsible:** Business Manager and School Leader

**Implementation by:** Fiscal Year 2023

**2022-104– Posting of General Council Meeting Minutes (Other Non-Compliance)**

**Condition:** The General Council meeting minutes for December 18, 2021; May 18, 2022; June 16, 2022; July 21, 2022; and August 18, 2022 were not posted to the School's website. The agenda and board packet for September 6, 2022 were restricted through a login requirement. Therefore, this information was not made accessible to the public.

**Criteria:** Per NMSA 10-15-1(F), the meeting agenda shall be made available to the public and posted on the public body's website at least seventy-two hours prior to the meeting. Per NMSA 10-15-1(G), minutes shall include at a minimum the date, time and place of the meeting, the names of members in attendance and those absent, the substance of the proposals considered and a record of any decisions and votes taken that show how each member voted. All minutes are open to public inspection. Draft minutes shall be prepared within ten working days after the meeting and shall be approved, amended or disapproved at the next meeting where a quorum is present. Minutes shall not become official until approved by the policymaking body.

**Cause:** Lack of effective internal controls.

**Effect:** The School is not in compliance with state requirements.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that Management ensure that meeting agendas, minutes, and other relevant documentation presented at the meeting are posted on the School's website and are accessible by the public.

**Agency Response:** Management will ensure that public meeting requirements are met and access to required documents is available.

**Person Responsible:** School Leader and Board

**Implementation by:** October 2022



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Voz Collegiate Preparatory School Foundation**

No matters noted.

**William W. and Josephine Dorn Academy (WWJD)**

**2022-105 – Internal Control over Financial Reporting (Previously reported as finding 2020-091 and 2021-082) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)**

**Condition:** Accrual adjustments for receivables and payables provided were not correct and had to be adjusted:

- Accounts receivable in the amount \$10,234 was incorrectly booked twice to fund 26107.
- Accounts receivable in the amount of \$750 for fund 11000 was not properly identified in the correct fund.
- Accounts receivable amounts of \$5,678, \$3,615, \$919 in funds 21000, 24330 and 26222 were not properly accrued.
- An amount of \$680 was expensed in fiscal year 2022 that should have been accrued in fiscal year 2021.
- An amount of \$14,867 was incorrectly accrued in fund 28211.
- Management's entry to reclassify negative cash provided was not accurate for Funds 11000, 21000, 24101, 24106, 24154, 24308, 24330, 26107, 27109, 28211, 31600, and 31709, for variance totaling \$108,919.
- Accrued payroll varied from the payroll register detail by \$6,348. Management was unable to provide timely reconciliation.

**Management Progress:** Management has not made progress on this finding.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Management does not have proper controls in place to review accrual entries provided for GAAP purposes.

**Effect:** Possible misstatement to the School's financial statements.

**Repeat Finding:** Previously reported as finding 2020-091 and 2021-082.

**Recommendation:** We recommend that management establish additional controls to review entries, estimates, and accruals to prevent errors or departures from GAAP.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**Agency Response:** The school will review the processes used for year-end financial closing and reporting processes to ensure all account receivable and liabilities (account payable) are properly recorded. The Business Manager will prepare these schedules after fiscal year-end close but prior to the beginning of the annual audit to ensure that review can occur internally.

**Person Responsible:** Business Manager

**Implementation by:** By June 30, 2023

**2022-106 – Contract not executed timely (Other Non-Compliance)**

**Condition:** A vendor contract was effective beginning on July 1, 2021. We noted the contract was executed by the School on August 16, 2021.

**Criteria:** Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration.

**Cause:** Lack of management oversight.

**Effect:** The School is not in compliance with state requirements and could be overpaying for goods and services.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that all contracts be executed prior to effective date. This will ensure that an agreement is in place for work to be performed and amounts paid are agreed to prior to contract start date.

**Agency Response:** The School was in the process of getting a new principal during this time. The board already agreed to sign with The Vigil Group. Once the principal came on board, she signed contract. Going forward if no principal at the time, we will ensure the board has a written agreement in place to ensure contract is signed before date of service.

**Person Responsible:** Business Manager

**Implementation by:** By June 30, 2023

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

**2022-107 – Capital Assets (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)**

**Condition:** During our testing of capital assets, the School's capital asset roll forward and depreciation schedule did not agree to the prior year financial statements. Noted a difference of \$10,850.

**Criteria:** Per 6.20.2.22 (C) NMAC, assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery, and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC, the acquisition, accountability, and disposition of fixed assets for capital projects shall be in accordance with GAAP.

**Cause:** Lack of proper tracking and reconciling.

**Effect:** Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that management establish controls to ensure financial reporting related to capital assets is accurate and complete.

**Agency Response:** Capital Asset document was done incorrectly previous year, which caused an error this year. Document has been corrected for future years. Will make sure to have a double review to make sure capital assets are listed correctly.

**Person Responsible:** Business Manager

**Implementation by:** By June 30, 2023

**2022-108 – 4th Quarter NMPED Reports (Other Non-Compliance)**

**Condition:** We noted the 4<sup>th</sup> quarter actuals submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. The chart below summarizes the accounts with a variance.

OBMS acct	OBMS descriptions	YTD - OBMS	TB acct	Description	YTD - TB	YTD variance
24308-1000-51100	Teachers-Grades 1-12	40,772	24308-1000-51100	Salaries Expense	37,157	3,615
24330-1000-51100	Teachers-Grades 1-12	7,351	24330-1000-51100	Salaries Expense	10,966	-3,615

**Criteria:** Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Schedule of Findings and Questioned Costs**  
**June 30, 2022**

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

**Cause:** Lack of management oversight.

**Effect:** The School has not reported the correct actual cash amount to the NMPED.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that the School ensure that all adjustments are made prior to the submission of the 4<sup>th</sup> quarter actual report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

**Agency Response:** Submitted RFR in June but in July APS contacted Business Manager that there were not enough funds in Fund 24308 (Even when RFR was previously approved). RFR got disapproved. Had to do an adjusting RFR in July to correct error. – Adjusting RFR was done from Fund 24330.

**Person Responsible:** Business Manager

**Implementation by:** June 30, 2023

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Summary Schedule of Prior Audit Findings**  
**June 30, 2022**

**SECTION II – FINANCIAL STATEMENT FINDINGS**

**Albuquerque Public Schools**

2021-001 – Capitalization of Construction in Progress (Previously reported as finding 2020-001) (Significant Deficiency) – Repeated and Modified as findings 2022-001

**SECTION IV – OTHER FINDINGS AS REQUIRED BY SECTION 12-6-5 NMSA 1978**

**Albuquerque Public Schools**

2021-002 – Filing of Tax Returns (Previously reported as finding 2020-002 and 2019-003) (Other Non-Compliance) – Resolved

2021-003 – Potential Violation of the Governmental Conduct Act (Other Non-Compliance) – Resolved

2021-004 – Budgetary Conditions (Previously reported as finding 2020-004 and 2019-002) (Other Non-Compliance) – Repeated and Modified as findings 2022-004

2021-005 – Employment Contract (Other Non-Compliance) – Repeated and Modified as findings 2022-006

2021-006 – Reporting of expenditures in the incorrect fund (Other Non-Compliance) – Resolved

**Albuquerque Charter Academy**

No matters noted.

**ACE Leadership High School**

2021-007 – Procurement Code (previously reported as 2020-014 and 2019-029) (Other Non-Compliance) – Resolved

2021-008 – Pledged Collateral (Other Non-Compliance) – Resolved

**ACE Leadership High School Foundation**

2021-009 – Lack of Internal Controls over Financial Reporting (Previously reported as finding 2020-015, 2019-038, and 2018-031) (Significant Deficiency at the Individual Component Unit Level, Other Non-Compliance at the District Level) – Resolved

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Summary Schedule of Prior Audit Findings**  
**June 30, 2022**

**Albuquerque Talent Development Academy**

2021-010 – Pledged Collateral (Other Non-Compliance) – Resolved

2021-011 – Internal Controls (Other Non-Compliance) – Repeated and Modified as findings 2022-011

**Alice King Community School**

2021-012 – Capital Assets (Other Non-Compliance) – Repeated and Modified as findings 2022-013

**Alice King Community School Foundation**

No matters noted.

**Christine Duncan Heritage Academy**

2021-013 – Internal Control Structure (Original Finding 2020-019, 2019-044 and 2018-041) (Significant Deficiency at the Individual Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as findings 2022-020

2021-014 – RHC Payments (Other Non-Compliance) – Resolved

2021-015 – Payment made on behalf of PTA (Other Non-Compliance) – Resolved

2021-016 – Procurement Code (Other Non-Compliance) – Repeated and Modified as findings 2022-017

2021-017 – Retroactive Pay (Other Non-Compliance) – Resolved

2021-018 – Late Filing of Combined Reporting System (CRS) Form (Other Non-Compliance) – Repeated and Modified as findings 2022-016

2021-019 – Access to Accounting System (Other Non-Compliance) – Repeated and Modified as findings 2022-015

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Summary Schedule of Prior Audit Findings**  
**June 30, 2022**

**Cien Aguas International School**

2021-020 – Procurement Code (previously reported as 2020-025) (Other Non-Compliance) – Repeated and Modified as findings 2022-027

2021-021 – Capital Assets (Previously reported as finding 2020-024) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level) – Repeated and Modified as findings 2022-023

2021-022 – Internal Control over Financial Reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) – Repeated and Modified as findings 2022-024

**Coral Community Charter School**

2021-023 – Internal Control Over Financial Reporting (previously reported as finding 2020-033) (Other Non-Compliance) – Repeated and Modified as finding 2022-028

**Coral Foundation for Excellence in Education**

2021-024 – Internal Control over Financial Reporting (Previously reported as findings 2020-035, 2019-001 and 2018-001) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) – Resolved.

**Corrales International School**

No matters noted.

**Cottonwood Classical Preparatory School**

2021-025 – 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

2021-026 – Capital Assets (Other Non-Compliance) – Resolved

2021-027 – Fixed Asset Inventory Certification (Other Non-Compliance) – Resolved

**Cottonwood Classical Preparatory School Foundation**

No matters noted.

**Digital Arts and Technology Academy**

No matters noted.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Summary Schedule of Prior Audit Findings**  
**June 30, 2022**

**East Mountain High School**

2021-028 – 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

2021-029 – Fixed Asset Inventory (Other Non-Compliance) – Resolved

2021-030 – Access to Accounting System (Other Non-Compliance) – Repeated and Modified as findings  
2022-038

**East Mountain High School Foundation**

No matters noted.

**El Camino Real Academy**

2021-031 – Accounts Payable (Other Non-Compliance) – Resolved

**Gilbert L. Sena Charter High School**

2021-032 – Procurement Code (Other Non-Compliance) – Repeated and Modified as findings 2022-047

**Gilbert L. Sena High Charter School Foundation**

2021-033 – Lack of Internal Controls over Financial reporting (Other Non-Compliance) – Repeated and  
Modified as findings 2022-049

**Gordon Bernell Charter School**

2021-034 – Budgetary Conditions (Other Non-Compliance – Repeated and Modified as findings 2022-051

2021-035 – Unallowable Costs (Other Non-Compliance) – Resolved

2021-036 – Prepaid Assets (Other Non-Compliance) – Resolved

2021-037 – Procurement Code (Other Non-Compliance) – Resolved

**Health Leadership High School**

2021-038 – Timely Deposit of Cash Receipts (Other Non-Compliance) – Resolved



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Summary Schedule of Prior Audit Findings**  
**June 30, 2022**

**International School at Mesa del Sol**

2021-039 – Internal Control Structure over Financial Reporting (Previously 2020-053, 2019-072 and 2018-057) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as findings 2022-056

2021-040 – Request for Reimbursement (previously reported as finding 2020-052, 2019-077) (Other Non-Compliance) – Resolved

2021-041 Quarterly Actuals NMPED Report Submissions (Other Non-Compliance) – Resolved

2021-042 – Accounting System Conversion (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) ) – Resolved

2021-043 – Record Retention Policy (Other Non-Compliance) – Resolved

2021-044 – Background Check (Other Non-Compliance) – Resolved

2021-045 – Journal Entries (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

**La Academia de Esperanza**

2021-046 – Internal Control over Payroll (Other Non-Compliance) – Resolved

**Los Puentes Charter School**

2021-047 – RHC and ERB Payments (Other Non-Compliance) – Repeated and Modified as findings 2022-064

2021-048 – Access to Accounting System (Other Non-Compliance) – Resolved

**Los Puentes Charter School Foundation**

No matters noted.

**Mark Armijo Academy**

2021-049 – Late Filing of Combined Reporting System (CRS) Form (Other Non-Compliance) – Resolved

2021-050 – Fixed Asset Inventory (Other Non-Compliance) – Resolved

2021-051 – Budgetary Conditions (Other Non-Compliance) – Resolved

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Summary Schedule of Prior Audit Findings**  
**June 30, 2022**

**Montessori of the Rio Grande**

2021-052 – Internal Control Over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

**Montessori of the Rio Grande Foundation**

2021-053 – Internal Control Over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as findings 2022-068

**Mountain Mahogany Community School**

2021-054 – 4th Quarter NMPED Reports (Other Non-Compliance) – Repeated and Modified as findings 2022-075

**Native American Community Academy**

2021-055 – Pledged Collateral (previously reported as finding 2020-067) (Other Non-Compliance) – Resolved

2021-056 Fixed Assets (previously reported as finding 2020-066, 2019-096, 2018-070 and 2017-034) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2021-057 – Budgetary Conditions (previously reported as finding 2020-061) (Other Non-Compliance) – Repeated and Modified as findings 2022-080

2021-058 – Employee Contracts, (previously reported as finding 2020-068) (Other Non-Compliance) – Resolved

2021-059 – Background Check (Other Non-Compliance) – Resolved

2021-060 – Internal Control over Financial Reporting (previously reported as finding 2020-065, 2019-097, 2018-073 and 2017-034)(Material Weakness) – Repeated and Modified as findings 2022-077

2021-061 – Restatement of Previously Recorded Balances (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2021-062 – Financial Close and Reporting (previously reported at 2020-069 (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level) – Resolved

**Native American Community Academy**

No matters noted.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Summary Schedule of Prior Audit Findings**  
**June 30, 2022**

**New Mexico International School**

2021-063 – Educational Retirement Act payments (Other Non-Compliance) – Resolved

2021-064 – Timely Deposits of Cash Receipts (Other Non-Compliance) – Resolved

2021-065 – Overpayment of Business Manager Contract (Other Non-Compliance) – Resolved

**Public Academy for Performing Arts**

2021-066 – Depreciation Calculation (Other Non-Compliance) – Resolved

2021-067 – Fixed Asset Inventory Certification (Other Non-Compliance) – Resolved

2021-068 – Accounts Payable (Other Non-Compliance) – Resolved

**Robert F. Kennedy Charter School**

2021-069 – Pledged Collateral (Other Non-Compliance) – Resolved

2021-070 – Internal Control over Financial Reporting (Previously reported as finding 2020-075) (Other Non-Compliance) – Repeated and Modified as findings 2022-088

2021-071 – 4th Quarter NMPED Reports (Previously reported as finding 2020-077 and 2019-101) (Other Non-Compliance) – Repeated and Modified as findings 2022-089

**Siembra Leadership High School (SLHS)**

2021-072 – Internal Control Over Financial Reporting (previously reported as finding 2020-079, 2019-104 and 2018-092), (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) – Repeated and Modified as findings 2022-092

2021-073 – RHC Payments (previously reported as finding 2020-082 and 2019-110) (Other Non-Compliance) – Resolved

2021-074 Physical Inventory (Other Non-Compliance) – Resolved

2021-075 – Budgetary Conditions (Other Non-Compliance) – Resolved

**Siembra Leadership High School Foundation**

No matters noted.

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Summary Schedule of Prior Audit Findings**  
**June 30, 2022**

**South Valley Academy**

2021-076 – Posting Expenses to Incorrect General Ledger Account (Previously reported as 2020-084) (Other Non-Compliance) – Resolved

**Tech Leadership High School**

2021-077 – Procurement Code and Policy (Other Non-Compliance) (Previously reported as 2020-088 and 2019-113) – Resolved

**The New America School**

2021-078 – Period of Performance (Other Non-Compliance) – Resolved

**Voz Collegiate Preparatory School**

2021-079 – Internal Control over Payroll (Other Non-Compliance) – Repeated as Modified as finding 2022-103

**Voz Collegiate Preparatory School Foundation**

2021-080 – Lack of Internal Controls over Financial Reporting (Other Non-Compliance at the District Level, Material Weakness at the Individual Component Unit Level) – Resolved

**William and Josephine Dorn Community School**

2021-081 – Whistleblower Act (Other Non-Compliance) – Resolved

2021-082 – Internal Control over Financial Reporting (Previously reported as finding 2020-091) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level) – Repeated and Modified as findings 2022-105

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Exit Conferences**

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

**Albuquerque Municipal School District No. 12**

The following individuals were in attendance on November 8, 2022:

**Audit Committee Members**

Yolanda Montoya-Cordova, Board President  
Peggy Muller-Aragón, Board Vice President and Audit Committee Chair  
Courtney I. Jackson, Board Secretary  
Danielle Gonzales, Board Member  
Barbara Petersen, Board Member  
Crystal Tapia-Romero, Board Member  
Josefina E. Domínguez, Board Member  
Heather Sneddon, Audit Committee Community Member  
Scott Elder, Superintendent  
Renette Apodaca, Chief Financial Officer  
Mark Turnbull, CPA, Executive Director of Accounting  
Dr. Richard Bowman, Chief Information and Strategy Officer  
Rosalinda Montoya, Executive Director of Budget  
Mihaela Marin, Senior Director, Grant Management & Legislative Projects  
Ron Sandoval, Senior Director, Capital Fiscal Services  
Ralph Wallace, Senior Director, Business Systems  
Amanda Boyle, District Controller  
Christy Albright, Constituent Services Specialist

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**ACE Leadership High School and Foundation**

The following individuals were in attendance on November 4, 2022:

**ACE Leadership High School Committee Members**

Zach Kirchgessner, Business Manager

Justin Trager, Principal

Christina Sandoval, Audit Committee

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

The following individuals were in attendance on November 8, 2022:

**ACE Leadership High School Foundation Committee Members**

Bryan Runyan, Business Manager

Jennifer Jones, Business Manager

Angie Lerner, Board Member

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Albuquerque Charter Academy**

The following individuals were in attendance on September 27, 2022:

**Albuquerque Charter Academy Committee Members**

Pepper Cooper, Board Member/Audit Committee

Deb Moya, Board Member/Audit Committee

Dr. Rhonda Seidenwurm, Board Member/Audit Committee

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

Kema Cochran, CPA, Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Albuquerque Talent Development Secondary**

The following individuals were in attendance on November 10, 2022:

**Albuquerque Talent Development Secondary Committee Members**

Corrine Teller, Business Manager

Kelly Wogenrich, Board Member/Audit Committee

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Alice King Community Academy and Foundation**

The following individuals were in attendance on November 2, 2022:

**Alice King Community Academy & Foundation Committee Members**

Rhonda Cordova, Business Manager

Kristi Collins, Executive Director

Jason Kugler, Board Member/Audit Committee

Jennifer Hathaway, Board President/ Audit Committee

Benjamin Martinez, Foundation Treasurer

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Christine Duncan Heritage Academy**

The following individuals were in attendance on November 8, 2022:

**Christine Duncan Heritage Academy Committee Members**

Bryan Runyan, Business Manager

Jesus Moncada, Principal

Barbara Medina, Audit Committee

Ben Maes, Board Member

**APS Employees**

Roberta Velasquez, Charter Business Manager

Joseph Escobedo, Charter School Director

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Cien Aguas International School**

The following individuals were in attendance on October 22, 2022:

**Cien Aguas International School Committee Members**

Ruby Chavez, Business Manager

Velia Cortalana, Director

Lisa Meyer, Board Chair/Audit Committee

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

Kema Cochran, CPA, Manager



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Coral Community Charter School**

The following individuals were in attendance on October 15, 2022:

**Coral Community School Committee Members**

Katy Sanchez, Business Manager

Tim Tokarski, Audit Committee

Lori Bachman, Principal

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

Koen Alberts, CPA, Manager

**Corrales International Charter School**

The following individuals were in attendance on November 9, 2022:

**Corrales International School Committee Members**

Rebekah Runyan, Business Manager

Mark Tolley, Head of School

Lilly Perez, Audit Committee Member

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Cottonwood Classical Preparatory School and Foundation**

The following individuals were in attendance on November 8, 2022:

**Cottonwood Classical Preparatory School Committee Members**

Michael Vigil, Business Manager

Ray Wang, Board Member – Cottonwood Foundation

Matt Merhege, Treasurer – Cottonwood Foundation

Wesley Burghardt, Treasurer

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Digital Arts and Technology Academy**

The following individuals were in attendance on November 11, 2022:

**Digital Arts and Technology Academy Committee Members**

Lynette Quintana, Assistant Business Manager

Michael Vigil, Business Manager

Jennifer McDonald, Board Member/Audit Committee

Lisa Myhre, Executive Director

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**East Mountain High School and Foundation**

The following individuals were in attendance on November 2, 2022:

**East Mountain High School Committee Members**

Mike Vigil II, Business Manager  
Gustavo Munoz, Assistant Business Manager  
Trey Smith, Principal  
Brett McCall, President  
Karen Thompson, Audit Committee

**APS Employees**

Roberta Velasquez, APS-Manager Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

The following individuals were in attendance on November 4, 2022:

**East Mountain High School Foundation Committee Members**

Ryan Berryman, Vice President  
Ryan Knight, Treasurer

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**El Camino Real Academy**

The following individuals were in attendance on October 18, 2022:

**El Camino Real Academy Committee Members**

Jennifer Mercer, Director  
Mary Scofield, Business Manager  
Jim Nettle, Vice President  
Rachel Query, Board Treasurer

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Gilbert L. Sena Charter High School and Foundation**

The following individuals were in attendance on November 10, 2022:

**Gilbert L. Sena Charter High School & Foundation Committee Members**

Ashley Wolfe, Business Manager

Elizabeth Ybarra, Audit Committee/Governing Council Treasurer

Jennifer Prye, Director

Michael Vigil, Business Manager

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Gordon Bernell Charter School**

The following individuals were in attendance on November 8, 2022:

**Gordon Bernell Committee Members**

Sammi Marquez, Business Manager

Jolene Jaramillo, Business Manager

Kimberlee Pena-Hanson, Governing Council Member

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Health Leadership High School**

The following individuals were in attendance on October 18, 2022:

**Health Leadership High School Committee Members**

Jolene Jaramillo, Business Manager  
Leticia Archuleta, Executive Director  
Kathy Lopez-Bushnell, Audit Committee  
Gilbert Ramirez, Audit Committee

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager  
Kema Cochran, CPA, Manager

**International School at Mesa Del Sol**

The following individuals were in attendance on November 8, 2022:

**International School at Mesa del Sol Committee Members**

Barbara Langmaid, Head of School  
Brian O'Connell, Audit Committee  
Elizabeth Romero, Business Manager

**APS Employees**

Joseph Escobedo, Charter School Director  
Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**La Academia de Esperanza and Foundation**

The following individuals were in attendance on November 8, 2022:

**La Academia de Esperanza and Foundation Committee Members**

Jama Sullivan, Business Manager

Melissa Mcalaney, Audit Committee

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Los Puentes Charter School and Foundation**

The following individuals were in attendance on November 9, 2022:

**Los Puentes & Foundation Committee Members**

Anna Cress, Business Manager

Anna Phillips, Head Administrator

Alexandar Gurule, Board President/Audit Committee

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

The following individuals were in attendance on November 8, 2022:

**Los Puentes Foundation Members**

Larry Mirabal, Board Member

Patrick Kelly, Board Treasurer

Anna Cress, Business Manager

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Mark Armijo Academy**

The following individuals were in attendance on November 8, 2022:

**Mark Armijo Academy Committee Members**

Rhonda Cordova, Business Manager

Monica Aguilar, Principal

Melissa Armijo, Audit Committee

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

The following individuals were in attendance on November 8, 2022:

**Barry Glass Educational Foundation Committee Members**

Robert Chavez, Board Member

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Montessori of the Rio Grande and Foundation**

The following individuals were in attendance on November 8, 2022:

**Montessori of the Rio Grande Committee Members**

Chris Parrino, Business Manger

Ryan Hieronymus, Board Treasurer/Audit Committee

Deborah Henwood, Principal

Ruben Duran, Foundation Executive Director – Montessori of the Rio Grande Foundation

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Mountain Mahogany Community School**

The following individuals were in attendance on October 14, 2022:

**Mountain Mahogany Community School Committee Members**

German Martinez, Business Manager

Lori Webster, Principal

Erin Ferreira, President

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

Koen Alberts, CPA, Manager

**Native American Community Academy and Foundation**

The following individuals were in attendance on November 9, 2022:

**Native American Community Academy & Foundation Committee Members**

Myah Crip, Assistant Business Manager

Michael Mora, Board Member/Audit Committee

Zane Rosette, Executive Director

Kari Arviso, Assistant Business Manager

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager



**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**New Mexico International School**

The following individuals were in attendance on November 10, 2022:

**New Mexico International School Committee Members**

Corrine Teller, Business Manager

Audrey Schrader, Audit Committee

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Public Academy for Performing Arts**

The following individuals were in attendance on November 2, 2022:

**Public Academy for Performing Arts Committee Members**

Rhonda Cordova, Business Manager

Melanie Dunn-Chavez, Executive Director

Phil Krehbiel, GC Member

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Robert F. Kennedy Charter School**

The following individuals were in attendance on October 18, 2022:

**Robert F. Kennedy Charter School Committee Members**

Irene Sanchez, Business Manager  
Mark Walch, Audit Committee/Board President  
Robert Baade, Director

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager  
Kema Cochran, CPA, Manager

**Siembra Leadership High School**

The following individuals were in attendance on November 10, 2022:

**Siembra Leadership High School Committee Members**

Bryan Runyan, K-12 Manager  
Jaqi Baldwin, Executive Director  
Kelly Callahan, Board Member  
Judy Bergs, Audit Committee  
Glenna Voight, Board Chair

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Siembra Leadership High School Foundation**

The following individuals were in attendance on November 8, 2022:

**Foundation Employees**

Zach Kirchgessner, Business Manager  
Hugh Prather, Foundation Board Member

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**South Valley Academy**

The following individuals were in attendance on November 1, 2022:

**South Valley Academy Committee Members**

Reyna Santillano, Governing Council/Audit Committee

**APS Employees**

Roberta Velasquez, Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**Technology Leadership High School**

The following individuals were in attendance on October 11, 2022:

**Tech Leadership High School Committee Members**

Cynthia Ramirez, Audit Committee

Monica Sosa, Business Manager

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

Koen Alberts, CPA, Manager

**The New America School**

The following individuals were in attendance on October 27, 2022:

**New America School Committee Members**

Ashley Wolfe, Business Manager

Antoni Baca, Audit Committee

LaTricia Mathis, Principal

**APS Employees**

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

**State of New Mexico**  
**Albuquerque Municipal School District No. 12**  
**Exit Conferences**  
**June 30, 2022**

**Voz Collegiate Preparatory School and Foundation**

The following individuals were in attendance on October 19, 2022:

**Voz Collegiate and Foundation Committee Members**

Bruce Bradford, Board Chair/Audit Committee

Reiley White, Foundation Representative

Katie Rarick, Business Manager

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager

Kema Cochran, CPA, Manager

**William and Josephine Dorn Academy**

The following individuals were in attendance on October 19, 2022:

**William and Josephine Dorn Community School Committee Members**

Whitney Warner, Business Manager

Rob Crandall, Board/Audit Committee

**APS Employees**

Roberta Velasquez, Charter Business Manager

**Moss Adams LLP**

Sheila Herrera, CPA, Senior Manager